## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 3605/93 as amended, the Statements contained in the Council minutes of 22/11/1993, and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 April 2008

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Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M; Not available: L

Please mention data sources and whether the data supplied are publicly available.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State:Greece				Year		
Data are in euro (millions of units of national currency)	ESA 95	2004	2005	2006	2007	2008
Date:27/03/ 2008	codes	final	half-finalized	half-finalized	estimated	planned
						_
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-13672	-10204	-5646	-6514	-4026
- Central government	S.1311	-17470			-9763	-10781
- State government	S.1312	M	M			M
- Local government	S.1313	-254			-100	1423
- Social security funds	S.1314	4052	2062			5332
General government consolidated gross debt						
Level at nominal value outstanding at end of year		182702	194666	204018	216362	223325
By category:						
Currency and deposits	AF.2	521	563		674	
Securities other than shares, exc. financial derivatives	AF.33	159537	172019		196283	
Short-term	AF.331	2568	1156		57	
Long-term	AF.332	156969	170863		196226	
Loans	AF.4	22644	22084	21495	19405	
Short-term	AF.41	271	190		43	
Long-term	AF.42	22373	21894	21330	19362	
General government expenditure on:						
Gross fixed capital formation	P.51	6830	5926	6598	6876	7260
Interest (consolidated)	EDP D.41	9192	8702		9288	9960
p.m.: Interest (consolidated)	D.41 (uses)	8986	9020	9304	9938	10650
F	2.11 (8368)	2200	7320	1 201		
Gross domestic product at current market prices	B.1*g	185225	198609	213985	228949	245449

<sup>(1)</sup> Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

lember State: Greece			Year			
ata are in euro (millions of units of national currency)	2004	2005	2006	2007	2008	
ate:27/03/ 2008	final	half-finalized	half-finalized	estimated	planned	
orking balance in central government accounts	-12861	-11318	-8232	-10521	-8306	
ublic accounts, please specify whether this working balance is cash-based)				•		
nancial transactions considered in the working balance	150	51	-723	50	50	
Loans, granted (+)	0	0	0	0	0	
Loans, repayments (-)	0	0	0	0	0	
Equities, acquisition (+)	150	51	50	50	50	
Equities, sales (-)	0	0	-623	0	0	
Other financial transactions (+/-)	0	0	-150	0	0	
Detail 1						
Detail 2						
fference between interest paid (+) and accrued (EDP D.41)(-)	-179	470	190	-300	0	
ther accounts receivable (+)	334	1054	1191	907	610	
Detail 1	265	492	314	650	610	accrual tax revenue
Detail 2	69		925	305	010	accrual EU revenue
Detail 2	09	-48	-48	-48	0	mobile phone licences
ther accounts payable (-)	-382	-455	-46 -9	600	288	Hobite profile licerces
Detail 1	-101	- <del>455</del> -87	-159	450	120	EU revenue advances
Detail 2		-67 -418				
Detail 2	0	-418	100	150	168 0	Payments according to court decisions
	-484	0	Ü	0	•	Hospitals
	203	50	50	0	0	Retroactive salaries and other expenditure
et borrowing (+) or net lending (-) of State entities not part of central government	М	M	M	M	M	
et borrowing (-) or net lending (+) of other central government bodies	255	72	205	495	410	
Detail 1						
Detail 2						
her adjustments (+/-) (please detail)	-4787	-1907	-966	-994	-3833	
Detail 1	-4787 -2556	-1907 -425	-966 -423	- <del>994</del> -465	-3833	capital transfers to social security funds and other central gov.bodies
Detail 1 Detail 2			-423 -22	-465	-3013 0	
Detail 2 Detail 3	-59	-43 -321		0	0	Principal payments on behalf of third parties
Detail 3 Detail 4	-579		-39	108	U	debt assumption
	181	255	416	652	550	Extra budgetary balances
Detail 5	-1792	-1394	-925	-1319	-1400	Military expenditure
	18	21	27	30	30	National Telecommunication and Post Committee
t borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-17470	-12033	-8344	-9763	-10781	

<sup>(1)</sup> Please indicate status of data: estimated, half-finalized, final.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

ember State: Greece			Year			
ta are in euro (millions of units of national currency)	2004	2005	2006	2007	2008	
te: 27/03/ 2008	(1)	(1)	(1)	(1)	planned	
orking balance in state government accounts	М	M	M	M	M	
ease specify whether this working balance is cash-based)						
nancial transactions considered in the working balance	М	M	M	M	M	
oans (+/-)	М	M	М	M	М	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Detail 1						
Detail 2						
a financial transactions not considered in the wealth = !		I.,	М	lm	1	
n-financial transactions not considered in the working balance Detail 1	M	M	M	M	M	
Detail 2						
etali 2						
erence between interest paid (+) and accrued (EDP D.41)(-)	M	М	М	M	M	
profile between interest paid (1) and decreed (EDI D.+1)(1)	101	141	IVI	IVI	IVI	
er accounts receivable (+)	M	М	М	М	М	
etail 1						
Petail 2						
er accounts payable (-)	M	M	M	M	M	
etail 1						
etail 2						
stment for subsector delimitation	M	M	M	M	M	
etail 1						
etail 2						
er adjustments (+/-) (please detail)	M	M	M	M	M	
tail 1						
etail 2						
Detail 3						
borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)		l	М	M	M	

<sup>(1)</sup> Please indicate status of data: estimated, half-finalized, final.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

Member State: GREECE			Year					
Data are in euro (millions of units of national currency)	2004	2005	2006	2007	2008			
Date:27/03/ 2008	Final	Half-finalized	Half-finalized	estimated	planned			
Working balance in local government accounts	631	-163	-174	-42	1423			
(please specify whether this working balance is cash-based)								
Financial transactions considered in the working balance	-167	M	M	M	M			
Loans (+/-)	9	M	M	M	M			
Equities (+/-)		M	М	M	M			
Other financial transactions (+/-)	-176	M	М	M	M			
Detail 1	-183	3					borrowing m	nus repayment
Detail 2	7							
Adjustment for non-financial transactions not considered in the working balance	М	M	M	M	M			***************************************
Detail 1								
Detail 2								
ifference between interest paid (+) and accrued (EDP D.41)(-)	M	M	М	М	M			
interested between interest paid (1) and decreed (EBT B.11)()	141	ļ.v.	J.v.	141	141			
Other accounts receivable (+)	M	М	М	M	М			
Detail 1								
Detail 2								
ther accounts payable (-)	-18	-20	-8	-8	M		debt change	of L.G to EYDAP
Detail 1							·	
Detail 2								
djustment for subsector delimitation	-50	-50	-50	-50	N4 -			
Detail 1	-50	-50	-50	-50	IVI			
Detail 2								
Dolan Z								
her adjustments (+/-) (please detail)	-650	M	M	M	M	l		
Detail 1	-650						starting stock of mo	ney reported in census
Detail 2								
Detail 3								
1. ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) (								
let borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)  ESA 95 accounts)	-254	-233	-232	-100	1423			

<sup>(1)</sup> Please indicate status of data: estimated, half-finalized, final.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

Member State: GREECE			Year			
Data are in euro (millions of units of national currency)	2004	2005	2006	2007	2008	
Date:27/03/ 2008	final	final	final	estimated	planned	
Vorking balance in social security accounts	2084	1866	1658	2220	5332	2
please specify whether this working balance is cash-based)						
inancial transactions considered in the working balance	0	0	0	0	M	
Loans (+/-)	0	0	0	0	M	
Equities (+/-)	0	0	0	0	M	
Other financial transactions (+/-)	0	0	0	0	M	
Detail 1						
Detail 2						
djustment for non-financial transactions not considered in the working balance	0	0	0	0	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)		0	0	0	M	
of the permeent interest paid (+) and accrued (EDP D.41)(-)	U	U	U	Ü	IVI	
Other accounts receivable (+)	52	334	1424	1274	M	
Detail 1	52	334	454	306		
Detail 2			970	968		Receivables settlements according to Law 3455/18-4-2006,3522/22-12-2006,3554/16-4-2007,3620/11-12-2
Other accounts payable (-)	0	-563	-575	-610		
Detail 1	0	-563	-575	-610		Payables relating to hospitals
Detail 2						
djustment for subsector delimitation	M	M	M	M	M	
Detail 1						
Detail 2						
ther adjustments (+/ ) (please detail)	40.0		400			
ther adjustments (+/-) (please detail) Detail 1	1916 1916	425 425	423 423	465 465	IVI	Capital transfers from central government
Detail 2	1916	425	423	465		Capital transfers from central government
Detail 3						
Dottali O	ļ					
et borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	4052	2062	2930	3349	5332	

<sup>(1)</sup> Please indicate status of data: estimated, half-finalized, final.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

2006 alf-finalized  5646  3232 1357 56 20 0 -2492 738 -3230 4291	2007 estimated  6514  4152 2616 0 100 100 0 -1540 790 -2330 2976
5646 3232 1357 56 20 20 0 0 -2492 738 -3230 4291	6514 4152 2616 0 100 100 0 -1540 790 -2330 2976
3232 1357 56 20 0 -2492 738 -3230 4291	4152 2616 0 100 100 0 -1540 790 -2330 2976
1357 56 20 20 0 -2492 738 -3230 4291	2616 0 100 100 0 -1540 790 -2330 2976
56 20 20 0 -2492 738 -3230 4291	0 100 100 0 -1540 790 -2330 2976
20 20 0 -2492 738 -3230 4291	100 0 -1540 790 -2330 2976
20 0 -2492 738 -3230 4291	100 0 -1540 790 -2330 2976
0 -2492 738 -3230 4291	0 -1540 790 -2330 2976
738 -3230 4291	790 -2330 2976
738 -3230 4291	790 -2330 2976
-3230 4291	-2330 2976
4291	2976
-88	
-88	
	384
0	0
-331	-89
-104	450
190	-18
174	90
-17	-49
	M
	M
562	1294
	М
562	1294
0252	12344
9352	12344
	-104 190 174 -17

- (3) Consolidated within general government.
- (5) Due to exchange-rate movements and to swap activity.

- (4) Including capital uplift
- (6) AF.2, AF.33 and AF.4. At face value.

VERTICAL CHECKS				
T3.B9.S13+ T3.FA.S13+T3.ADJ.S13+T3.SD.S13=T3.CHDEBT.S13	0.00	0.00	0.00	0.00
T3.FA.S13=T3.F2.S13+T3.F3.S13+T3.F4.S13+T3.F5.S13+T3.OFA.S13	0.00	0.00	0.00	0.00
T3.F4.S13=T3.F4ACQ.S13+T3.F4DIS.S13	0.00	0.00	0.00	0.00
T3.F5.S13=T3.F5ACQ.S13+T3.F5DIS.S13	0.00	0.00	0.00	0.00
T3.ADJ.S13=T3.LIA.S13+T3.OLIA.S13+T3.ISS_A.S13+T3.D41_A.S13+T3.RED_A.S13+T3.FREV_A.S13+T3.K121_A.S13+T3.OCVO_A	0.00	0.00	0.00	0.00
.513	0.00	0.00	0.00	0.00
T3.SD.S13=T3.B9_SD.S13+T3.OSD.S13	0.00	0.00	0.00	0.00
HORIZONTAL CHECKS				
T1.B9.S13+T3.B9.S13=0	0.00	0.00	0.00	0.00
T3.CHDEBT.S13=T1.DEBT.S13(t)-T1.DEBT.S13(t-1)		0.00	0.00	0.00
T1.DEBT.S13=T3.CTDEBT.S1311+ T3.CTDEBT.S1312+ T3.CTDEBT.S1313+ T3.CTDEBT.S1314	0.00	0.00	0.00	0.00

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to and the consolidation of debt (central government)

Member State: Greece		Ye	ear	
Data are in euro (millions of units of national currency)	2004	2005	2006	2007
Date: 27/03/ 2008	final	half-finalized	half-finalized	estimated
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	17470	12033	8344	976
Net acquisition (+) of financial assets <sup>(3)</sup>	2361	-118	1628	172
Currency and deposits (F.2)	2266	-323	686	143
Securities other than shares (F.3)	C	0	0	
Loans (F.4)	21	0	0	
Increase (+)	21	0	0	
Reduction (-)	C	0	0	
Shares and other equity (F.5)	-358	-919	-1925	-141
Increase (+)	373	1146	140	19
Reduction (-)	-731	-2065	-2065	-161
Other financial assets (F.1, F.6 and F.7)	432	1124	2867	170
Adjustments (3)	-976	2273	495	100
Net incurrence (-) of liabilities in financial derivatives (F.34)	-180		0	100
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-507		252	52
Issuances above(-)/below(+) nominal value	-315	-655	-104	45
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-515	521	190	-1
Redemptions of debt above(+)/below(-) nominal value	108		174	9
A		000	4-	
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(6)</sup>	-83		-17	-4
Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)	C	1	0	
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)		0	0	
Statistical discrepancies	-474	81	456	12
Difference between capital and financial accounts (B.9-B.9f)	C	0	0	
Other statistical discrepancies (+/-)	-474	81	456	125
Change in central government (S.1311) consolidated gross debt <sup>(2)</sup>	18381	14269	10923	1374
Central government contribution to general government debt (a=b-c)	201757	216026	226949	2406
Central government gross debt (level) (b) (3)	201757	1	226949	2406
Central government holdings of other subsectors debt (level) (c) <sup>(6)</sup>	M			M

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Greece  Data are in euro (millions of units of national currency)	2004	2005	Year 2006	2007
Date: 27/03/ 2008	(1)	(1)	(1)	(1)
Date: 27/03/ 2008				
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	М	M	М	M
Net acquisition (+) of financial assets (3)		0	0	) (
Currency and deposits (F.2)	М	М	М	M
Securities other than shares (F.3)	М	М	М	M
Loans (F.4)	М	М	М	M
Increase (+)	M	М	М	М
Reduction (-)	М	M	М	M
Shares and other equity (F.5)	М	M	М	M
Increase (+)	М	M	М	M
Reduction (-)	М	M	М	M
Other financial assets (F.1, F.6 and F.7)	М	M	М	М
,				
Adjustments (3)		0	0 (	) (
Net incurrence (-) of liabilities in financial derivatives (F.34)	М	M	М	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	М	М	М	M
Issuances above(-)/below(+) nominal value	M	M	М	М
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	М	М	М	M
Redemptions of debt above(+)/below(-) nominal value	М	M	М	М
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(6)</sup>	М	M	М	M
Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)	М	М	М	М
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)	М	М	М	М
· · · · · · · · · · · · · · · · · · ·				
Statistical discrepancies	М	M	М	M
Difference between capital and financial accounts (B.9-B.9f)	M	М	М	М
Other statistical discrepancies (+/-)	M	M	M	М
Change in state government (S.1312) consolidated gross debt (2)	M	M	M	М
State government contribution to general government debt (a=b-c)	M	M	М	M
State government gross debt (level) (b) (3)	М	M	М	М
State government holdings of other subsectors debt (level) (c) <sup>(6)</sup>	М	M	M	M
Please note that the sign convention for net borrowing / net lending	is different from t	ables 1 and	2.	

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within state government.

(5) Due to exchange-rate movements and to swap activity.

- (2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
- (4) Including capital uplift
- (6) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant facto and the consolidation of debt (local government)

Member State: GREECE		Ye	ear	
data are in euro (millions of units of national currency)	2004	2005	2006	2007
Date:27/03/ 2008	Final	Half-finalized	Half-finalized	estimated
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	254	233	232	100
Net acquisition (+) of financial assets (3)	-21	289	-79	315
Currency and deposits (F.2)	-30	284	-79	315
Securities other than shares (F.3)	M	-1	M	M
Loans (F.4)	9	М	M	M
Increase (+)	9	М	M	M
Reduction (-)	M	М	M	M
Shares and other equity (F.5)	M	6	M	M
Increase (+)	M	6	M	M
Reduction (-)	M	М	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments (3)	-18	-20	-8	-8
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	М	М	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-18	-20	-8	-8
Issuances above(-)/below(+) nominal value	M	М	M	M
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M		M
Redemptions of debt above(+)/below(-) nominal value	M	M		M
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(6)</sup>	M	M	M	M
Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)	M	M		M
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)	M	M		M
Statistical discrepancies	34	-392	-42	-256
Difference between capital and financial accounts (B.9-B.9f)	M	M		M
Other statistical discrepancies (+/-)	34	-392	-42	-256
Change in local government (S.1313) consolidated gross debt (2)	249	110	103	151
Local government contribution to general government debt (a=b-c)	1283	1394	1497	1648
Local government gross debt (level) (b) ®	1299	1409	1512	1663
Local government holdings of other subsectors debt (level) (c)®	16		15	15

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors t and the consolidation of debt (social security funds)

Member State: GREECE		Ve	ear	
Data are in euro (millions of units of national currency)	2004	2005	2006	2007
Date:27/03/ 2008	final	final	final	estimated
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	-4052	-2062	-2930	-3349
Net acquisition (+) of financial assets (3)	3741	2390	3005	3475
Currency and deposits (F.2)	112	-480	750	865
Securities other than shares (F.3)	3363	2051	1378	1362
Loans (F.4)	192	90	20	100
Increase (+)	192	90	20	100
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	22	395	-567	-126
Increase (+)	22	395	598	594
Reduction (-)	M	M	-1165	-720
Other financial assets (F.1, F.6 and F.7)	52	334	1424	1274
Adjustments (3)	0	-563	-575	-610
Net incurrence (-) of liabilities in financial derivatives (F.34)	M			M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)		-563	-575	-610
Issuances above(-)/below(+) nominal value	<b>5</b> //	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	N/			M
Redemptions of debt above(+)/below(-) nominal value	NA	M		M
Neuemptions of debt above(+)/below(-) nonlinal value	IVI	IVI	IVI	IVI
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(6)</sup>	M	M	М	M
Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)	M	M	M	M
Statistical discrepancies	44	-81	148	299
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	44	-81	148	299
Change in social security (S.1314) consolidated gross debt (2)	-267	-316	-352	-185
Social security contribution to general government debt (a=b-c)	-20338	-22754	-24428	-25975
Social security gross debt (level) (b)(3)	853	537	185	0
Social security holdings of other subsectors debt (level) (c) <sup>(6)</sup>	21191	23291	24613	25975

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement	Member State: Greece Data are in euro (millions of units of national currency) Date: 27/03/ 2008	2004	2005	Year 2006 (1)	2007	2008 forecast
Number 2	Trade credits and advances (AF.71 L)	20	220	149	325	L
3	Amount outstanding in the government debt from the financing of public unde	rtakings				
	Data:	L	L	L	L	L
	Institutional characteristics:					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences:	of				
	ii) the reasons for these differences:					
	ii) the reasons for these differences.					
10	Gross National Income at current market prices (B.5*g)(2)	L	L	L	L	L
	<ul><li>(1) Please indicate status of data: estimated, half-finalized, final.</li><li>(2) Data to be provided in particular when GNI is substantially greater than GDP.</li></ul>					