Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

Member state: GREECE

Date: 01/04/2010

The information is to be provided in the cover page only

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Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M; Not available: L

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member state: GREECE				Year		
Data are in mio Euro	ESA 95	2006	2007	2008	2009	2010
Date: 01/04/2010	codes					
		half-finalized	half-finalized	half-finalized	estimated	planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-7496	-11478	-18303	-32342	-2077
- Central government	S.1311	-9949	-12668	-20517	-33646	-2214
- State government	S.1312					
- Local government	S.1313	-222	-35	33	121	12
- Social security funds	S.1314	2675	1225	2181	1183	125
		(1)	(1)	(1)	(1)	mlannad
General government consolidated gross debt		(1)	(1)	(1)	(1)	planned
Level at nominal value outstanding at end of year		205738	216731	237252	273407	29356
By category:						
Currency and deposits	AF.2	1017	713	743	1493	
Securities other than shares, exc. financial derivatives	AF.33	179682	194188	216105	252685	
Short-term	AF.331	943	1625	5496	10820	
Long-term	AF.332	178739		210609	241865	
Loans	AF.4	25039	21830	20404	19229	
Short-term	AF.41	1465	343	87	1303	
Long-term	AF.42	23574	21487	20317	17926	
General government expenditure on:	5.5	00.40	0000	0500	0004	
Gross fixed capital formation	P.51	6243				
Interest (consolidated)	EDP D.41	8703			12045	
p.m.: Interest (consolidated)	D.41 (uses)	9293	10064	10963	11811	
Gross domestic product at current market prices	B.1*g	210459	226437	239141	237494	23877

⁽¹⁾ Please indicate status of data: estimated, half-finalized, final.

ember state: GREECE			Year			
ata are in mio Euro	2006	2007	2008	2009	2010	
e: 01/04/2010	2000	2007	2008	2007	2010	
C. 01/04/2010						
orking balance in central government accounts	-8232	-10514	-14568	-30882	-19499	
sis of the working balance	cash	cash	cash	cash	cash	
ancial transactions included in the working balance	-773	0	-593	389		
Loans, granted (+)	-710	Ü	-555	303		
.oans, repayments (-)						
quities, acquisition (+)						
Equities, sales (-)	-623	0	0	0		
	-150	0	0	0		
Other financial transactions (+/-)	-150	0	-593	389		
of which: transactions in debt liabilities (+/-)	0	0	-210	400		
Detail 1	-150	0	-383	-11		
Detail 2						
n-financial transactions not included in the working balance	-997	-845	-326	-250		
Detail 1						
etail 2						
erence between interest paid (+) and accrued (EDP D.41)(-)	216	-349	-495	-623	-300	
ner accounts receivable (+)	1299	285	-1681	474	710	
Detail 1						
Detail 2						
ner accounts payable (-)	93	649	1086	1204	540	
Detail 1					100	
Detail 2						
orking balance (+/-) of entities not part of central government						
t borrowing (-) or net lending (+) of other central government bodies	-136	-61	-192	34		
Detail 1						
Detail 2						
ner adjustments (+/-) (please detail)	-1419	-1833	-3748	-3992	-3600	
Detail 1	-423	-465	-1743	-531	-550	capital transfers to SSFs
Detail 2	11	30	35	35	35	principal payments for third parties,and EEET
Detail 3	-79	-82	-201	-584	-400	debt assumption
Detail 4	21	15	12	7	15	extra budgetary balances
Detail 5	-949	-1331	-1851	-2919	-2700	military expenditure
otan o	-949	-1331	-1001	-2313	-2100	- minday experience
borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-9949	-12668	-20517	-33646	-22149	

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

M. J. C. CREECE			V		
Member state: GREECE Data are in mio Euro	2006	1 2007	Year	1 2000	2010
Data are in mio Euro Date: 01/04/2010	2006	2007	2008	2009	2010
Date: 01/04/2010					
Working balance in state government accounts					
Basis of the working balance	(1)	(1)	(1)	(1)	
Financial transactions included in the working balance					
Loans (+/-)					
Equities (+/-)					
Other financial transactions (+/-)					
of which: transactions in debt liabilities (+/-)					
Detail 1					
Detail 2					
2002					1
Non-financial transactions not included in the working balance					
Detail 1					
Detail 2					
					li .
Difference between interest paid (+) and accrued (EDP D.41)(-)					
				•	
Other accounts receivable (+)					
Detail 1					
Detail 2					
Other accounts payable (-)					
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of state government					
Net borrowing (-) or net lending (+) of other state government bodies					
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)					
Detail 1					
Detail 2					
Detail 3					
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)					
(ESA 95 accounts)					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member state: GREECE			Year		
Data are in mio Euro	2006	2007	2008	2009	2010
Date: 01/04/2010					
Vorking balance in local government accounts	638	865	1008	1345	
asis of the working balance	cash	cash	cash	cash	
inancial transactions included in the working balance	-55	-177	8	-187	
Loans (+/-)			-		
Equities (+/-)					
Other financial transactions (+/-)	-55	-177	8	-187	
of which: transactions in debt liabilities (+/-)					
Detail 1	-70	-178	7	-189	
Detail 2	15		1	2	
	-				
on-financial transactions not included in the working balance					
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (EDP D.41)(-)					
, ,,					
ther accounts receivable (+)					
Detail 1					
Detail 2					
ther accounts payable (-)	-40	-46	-60	-19	
Detail 1	-32	-31	-59	-18	
Detail 2	-8	-15	-1	-1	
/orking balance (+/-) of entities not part of local government					
et borrowing (-) or net lending (+) of other local government bodies	-60	-50	-60	-60	
Detail 1	-60	-50	-60	-60	
Detail 2					
Other adjustments (+/-) (please detail)	-705		-863	-958	
Detail 1	-705	-627	-863	-958	
Detail 2					
Detail 3					
		<u> </u>	<u> </u>	<u> </u>	
let borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-222	-35	33	121	

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

⁽¹⁾ Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member state: GREECE				Year			
Data are in mio Euro	2006	2	2007	2008	2009	2010	
rate: 01/04/2010							
orking balance in social security accounts	1484	1	393	1587	1512		
asis of the working balance	cash	C	cash	cash	cash		
inancial transactions included in the working balance		0	0	0	0		†
Loans (+/-)		0	0	0	0		
Equities (+/-)		0	0	0	0		
Other financial transactions (+/-)		0	0	0	0		
of which: transactions in debt liabilities (+/-)		0	0	0	0		
Detail 1							
Detail 2							
				•			
Ion-financial transactions not included in the working balance		0	0	0	0		
Detail 1							
Detail 2							
Difference between interest paid (+) and accrued (EDP D.41)(-)		0	0	0	0		
Other accounts receivable (+)	1	417	517	556	-249		
Detail 1		454	103	248	-14		accrual adjustment of contributions
Detail 2		963	414	308	-235		receivables settlements according to law 3455/18-4-06,3522/22-12-06,3554/16-4-07,3620/11-1
Other accounts payable (-)		844	-1342	-1705	-611		
Detail 1		844	-1342	-1705	-611		payables related to hospitals
Detail 2							
Vorking balance (+/-) of entities not part of social security funds	M	М	1	M	M		
et borrowing (-) or net lending (+) of other social security bodies	M	М	ı	М	M		
Detail 1							
Detail 2							
Other adjustments (+/-) (please detail)		618	657	1743	531		
Detail 1		423	465	1743	531		capital transfers from central government
Detail 2		195	192				2001 debt assumption of hospital liabilities
Detail 3							
let borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	2	675	1225	2181	1183		

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

⁽¹⁾ Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member state: GREECE		Yea	ar	
Data are in mio Euro	2006	2007	2008	2009
Date: 01/04/2010				
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	7496	11478	18303	32342
Net acquisition (+) of financial assets (2)	3201	100	3027	5501
Currency and deposits (F.2)	1372	-141	3257	-228
Securities other than shares (F.3)	3	416	-32	570
Loans (F.4)	163	-1	248	-40
Increase (+)	163	80	270	0
Reduction (-)	0	-81	-22	-40
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	163	-1	248	-40
Increase (+)	163	80	270	0
Reduction (-)	0	-81	-22	-40
Shares and other equity (F.5)	-2563	-1539	-216	3668
Portfolio investments, net ⁽²⁾	-567	-96	202	332
Shares and other equity other than portfolio investments	-1996	-1443	-418	3336
Increase (+)	90	167	13	4084
Reduction (-)	-2086	-1610	-431	-748
Other financial assets (F.1, F.6 and F.7)	4226	1365	-230	1531
Other initialicial assets (1.1, 1.5 and 1.7)	4220	1303	-230	1331
Adjustments (2)	-1041	-1366	-639	-1281
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0.00	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1059	-1622	-1687	-255
Net incurrence (-) of other habilities (1.5, 1.5 and 1.7)	-1033	-1022	-1007	-255
Issuances above(-)/below(+) nominal value	-349	323	938	-359
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	342	-38	32	-670
of which: interest flows attributable to swaps and FRAs	0.2	0	0	0.0
Redemptions of debt above(+)/below(-) nominal value	117	70	-62	0
Troubing to a doct above (1)/bolom () nominal value	117	70	02	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-92	-99	140	3
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	-52	-55	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Other volume changes in imancial habilities (K.7, K.6, K.10) (-)	U U	o _l	υĮ	<u> </u>
Statistical discrenancies	647	791	-170	-407
·	047	701	-170	
·	647	701	170	
Other statistical discrepancies (+/-)	047	701	-170	-407
Change in general government (S.13) consolidated gross debt (1, 2)	10303	10993	20521	36155
tatistical discrepancies ifference between capital and financial accounts (B.9-B.9f) ther statistical discrepancies (+/-) hange in general government (S.13) consolidated gross debt (1,2)	647 0 647 10303	781 0 781 10993	-170 0 -170	-407 0 -407 36155

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within general government.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

⁽⁵⁾ AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member state: GREECE Year								
2006	2007	2008	2009					
9949	12668	20517	33646					
1654	-1506	528	3809					
698	-863	1964	-917					
0	0	-210	400					
143	-81	-22	-40					
143								
	-81	-22	-40					
143	-81	-22	-40					
143								
	-81	-22	-40					
-1996	-1410	-418	3336					
	33							
-1996	-1443	-418	3336					
90	167	13	4084					
-2086	-1610	-431	-748					
2809	848	-786	1030					
-157	22	1126	-651					
0	0	0	0					
-175	-234	78	375					
-349	323	938	-359					
342	-38	32	-670					
117	70	-62	0					
-92	-99	140	3					
490	1057	240	-369					
490	1057	240	-369					
	1							
11936	12241	22411	36435					
227802	240043	262454	298889					
227802	240043	262454	298889					
	9949 1654 698 0 143 143 143 143 -1996 90 -2086 2809 -157 0 -175 -349 342 117 -92 490 490 11936	2006 2007 9949 12668 1654 -1506 698 -863 0 0 0 143 -81 143 -81 143 -81 143 -81 143 -81 -1996 -1410 -333 -1996 -1443 90 167 -2086 -1610 2809 848 -157 22 0 0 0 -175 -234 -349 323 342 -38 117 70 -92 -99 490 1057 490 1057	9949 12668 20517 1654 -1506 528 698 -863 1964 0 0 0 -210 143 -81 -22 143 -81 -22 143 -81 -22 143 -81 -22 143 -81 -22 143 -81 -22 143 -81 -22 143 -81 -22 143 -81 -22 143 -81 -22 143 -81 -22 143 -81 -22 143 -81 -22 143 -81 -22 143 -81 -22 145 -81 -22 146 -161 -418 -418 -418 -418 -418 -418 -418 -41					

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within central government.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

⁽⁵⁾ AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member state: GREECE		Y	ear	
Data are in mio Euro	2006	2007	2008	2009
Date: 01/04/2010				
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*				
Net acquisition (+) of financial assets (2)	0	(0	0
Currency and deposits (F.2)			,	
Securities other than shares (F.3)				
Loans (F.4)				
Increase (+)				
Reduction (-)				
Short term loans (F.41), net				
Long-term loans (F.42)				
Increase (+)				
Reduction (-)				
Shares and other equity (F.5)				
Portfolio investments, net ⁽²⁾				
·				
Shares and other equity other than portfolio investments				
Increase (+)				
Reduction (-)				
Other financial assets (F.1, F.6 and F.7)				
Adjustments (2)	0		0	0
- Total Control of the Control of th	0	C	0	U
Net incurrence (-) of liabilities in financial derivatives (F.34)				
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)				
Issuances above(-)/below(+) nominal value				
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)				
of which: interest flows attributable to swaps and FRAs				
Redemptions of debt above(+)/below(-) nominal value				
			1	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾				
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)				
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)				
Statistical discrepancies				
Difference between capital and financial accounts (B.9-B.9f)				
Other statistical discrepancies (+/-)				
Change in state government (S.1312) consolidated gross debt (1, 2)				
9				
State government contribution to general government debt (a=b-c) (5)				
State government gross debt (level) (b) (2,5)				
State government holdings of other subsectors debt (level) (c) (5)				

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
- (2) Consolidated within state government.
- (3) Due to exchange-rate movements.

- (4) Including capital uplift(5) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

	1/-		
2006			2009
2006	2007	2008	2009
222	35	-33	-121
-67	238	145	387
-67	238	145	387
-40	-46	-60	-19
-40	-46	-60	-19
-12	-61	-19	-38
-12	-61	-19	-38
103	166	33	209
1455	1633	1664	1896
1512	1678	1711	1920
	45		
	-40 -40 -41 -42 -42 -12 -12 -13	2006 2007 222 35 -67 238 -67 238 -67 40 -40 -46 -40 -46 -12 -61 103 166	222 35 -33 -67 238 145 -67 238 145 -67 238 -45 -40 -46 -60 -40 -46 -60 -40 -46 -60 -12 -61 -19 -12 -61 -19 103 166 33

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within local government.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift(5) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

mber state: GREECE Year							
Data are in mio Euro	2006	2007	2008	2009			
Date: 01/04/2010	2000	200.	2000	2007			
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	-2675	-1225	-2181	-1183			
Net acquisition (+) of financial assets (2)	2998	2597	4277	1794			
Currency and deposits (F.2)	750	472	1150	279			
Securities other than shares (F.3)	1378	1657	2099	682			
Loans (F.4)	20	80	270	0			
Increase (+)	20	80	270	0			
Reduction (-)	0	0	0	0			
Short term loans (F.41), net	0	0	0	0			
Long-term loans (F.42)	20	80	270	0			
Increase (+)	20	80	270	0			
Reduction (-)	0	0	0	0			
Shares and other equity (F.5)	-567	-129	202	332			
Portfolio investments, net ⁽²⁾	-567	-129	202	332			
Shares and other equity other than portfolio investments	0	0	0	0			
Increase (+)	0	0	0	0			
Reduction (-)	0	0	0	0			
Other financial assets (F.1, F.6 and F.7)	1417	517	556	501			
Other interior accord (1.1, 1.5 and 1.1)	1417	017	000	001			
Adjustments (2)	-844	-1342	-1705	-611			
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0			
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-844	-1342	-1705	-611			
,							
Issuances above(-)/below(+) nominal value	0	0	0	0			
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0			
of which: interest flows attributable to swaps and FRAs	0	0	0	0			
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0			
(, , , , , , , , , , , , , , , , , , ,	- 1	-	-				
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0			
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0			
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0			
(, , (, , , , , , , , , , ,		0	<u> </u>	<u> </u>			
Statistical discrepancies	169	-215	-391	0			
Difference between capital and financial accounts (B.9-B.9f)				-			
Other statistical discrepancies (+/-)	169	-215	-391	0			
Other statistical discrepations (17)	100	210	001				
Change in social security (S.1314) consolidated gross debt (1, 2)	-352	-185	0	0			
	•						
Social security contribution to general government debt (a=b-c) (5)	-23519	-24945	-26866	-27378			
Social security gross debt (level) (b) ^(2,5)	185	0	0	0			
Social security gross debt (level) (c) Social security holdings of other subsectors debt (level) (c)	23704	24945	26866	27378			
Coolar Coolarly Holarings of Carlot Capacitate application, (C)	20101	2.0.0	20000	2.0.0			

(3) Due to exchange-rate movements.

(5) AF.2, AF.33 and AF.4. At face value.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within social security.

⁽⁴⁾ Including capital uplift

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement			2007	Year 2008 (1)	2009 (1)	2010 forecast
Number 2	Trade credits and advances (AF.71 L)	1556	2805	3832	611	
3	Amount outstanding in the government debt from the financing of public unde	rtakings				
	Data:					
	Institutional characteristics:					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences:	of				
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)					
	(1) Please indicate status of data: estimated, half-finalized, final.(2) Data to be provided in particular when GNI is substantially greater than GDP.					