BALANCE SHEET AS AT 31ST MARCH 2018

₹ in crores

			₹ in crores
	Note No.	31-Mar-18	31-Mar-17
ASSETS			
1 Non-current assets			
(a) Property, plant and equipment	2	2,448.48	2,118.95
(b) Capital work in progress	3	442.72	545.65
(c) Other Intangible assets	4	1.64	0.60
(d) Financial Assets			
(i) Investment in Joint venture and Associate	5	187.34	186.65
(ii) Loans	6	38.31	39.66
(f) Other non-current assets	7	22.04	22.78
Non-current assets		3,140.53	2,914.29
2 Current assets			
(a) Inventories	8	1,807.52	1,628.55
(b) Financial Assets			
(i) Investments	9	454.10	312.45
(ii) Trade receivables	10	1,016.11	803.51
(iii) Cash and cash equivalents	11	91.82	253.30
(iv) Bank Balances other than (iii) above	12	729.00	1,224.00
	13	13.14	7.45
(v) Loans		29.73	53.08
(vi) Other financial assets	14	MMC10-A20-05	8.68
(c) Current Tax Assets (Net)	15	30.11	
(d) Other current assets	16	41.28	31.02
		4,212.81	4,322.03
Assets Held for Sale	17	1.17	1.17
Total Current assets		4,213.98	4,323.20
TOTAL ASSETS		7,354.51	7,237.49
EQUITY AND LIABILITIES			
Equity	ne ale		
(a) Equity share capital	18	735.63	735.63
(b) Other Equity	19	4,308.72	4,445.01
Total Equity		5,044.35	5,180.64
Liabilities			
1 Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	20	162.61	334.46
(ii) Other financial liabilities	21	0.66	1.07
(b) Provisions	22	180.32	125.46
(c) Deferred tax liabilities (Net)	23	271.31	229.44
		614.90	690.43
2 Current liabilities			
(a) Financial Liability			
(i) Borrowings	24	0.02	18.64
(ii) Trade payables	25	1,142.13	792.52
(iii) Other financial liability	26	316.53	251.87
(b) Other current liabilities	27	225.80	208.69
(c) Provisions	28	10.78	68.68
(d) Current Tax Liabilities (Net)	29	(0.00)	26.02
Total Liabilities	1000	1,695.26	1,366.42
TOTAL EQUITY AND LIABILITIES		7,354.51	7,237.49
Circuit Accounting Policies	1		
Significant Accounting Policies	42-55		
Notes forming part of Financial Statements	44-95		

As per our attached report of even date

For M C Bhandari & Co Chartered Accountants ICAI FRN: 303002E

Neeraj dain

Partner Membership No 064393

Place: Mumbai Date : 25th May 2018 For and on behalf of the Board of Directors

S.K.Barua Managing Director & additional charge of Director Finance

darua B.J.Phukan
ging Director & Director (Technical)
onal charge



Company Secretary

Place: Mumbai Date : 25th May 201

NUMALIGARH REFINERY LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2018

₹ in crores

		Note No.	2017-18	2016-17
	REVENUE			
1	Revenue from operations	30	15,923.19	13,946.92
II	Other Income	31	129.53	370.29
Ш	Total revenue (I+II)		16,052.72	14,317.21
IV	EXPENSES			
	Cost of materials consumed	32	8,643.32	7,493.03
	Purchases of Stock-in-Trade		176.72	112.88
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	33	(36.99)	(282.46)
	Excise Duty	34	2,693.75	2,659.55
	Employee Benefits expense	35	308.08	212.99
	Finance Costs	36	15.80	22.42
	Depreciation and AmortisationExpense	37	183.60	163.63
	Other Expenses	38	926.10	787.60
	Total Expenses (IV)		12,910.38	11,169.64
٧	Profit/(loss) before tax (III-IV)		3,142.34	3,147.57
VI	Tax Expense	39	1,097.69	1,047.00
	(1) Current Tax		1,054.28	926.21
	(2) Deferred Tax		43.41	120.79
VII	Profit / (Loss) for the period (V - VI)		2,044.65	2,100.57
VIII	Other comprehensive income			
	(i) Items that will not be reclassified to profit or loss			
	Remeasurements of defined benefit plan	40	(4.43)	(5.88)
	Income tax related to items that will not be reclassified to profit or loss	40	1.55	2.03
	Other comprehensive income, net of tax (i+ii)		(2.88)	(3.85)
IX	Total comprehensive income for the period (VII + VIII)		2,041.77	2,096.72
х	Basic and Diluted Earnings per share (₹) (Face Value ₹ 10)	. 41	27.79	28.55
Significant Accounting Policies		1 42-55		
Notes	Notes forming part of Financial Statements			

As per our attached report of even date

For M C Bhandari & Co Chartered Accountants ICAI FRN: 303002E

Neerai Partner

Membership No 064393

Place: Mumbai Date : 25th May 2018



For and on behalf of the Board of Directors

S.K.Barua

Managing Director and additional charge of Director Finance

SI

H.K. Sarmah Company Secretary B.J.Phukan

Director (Technical)

Place : Mumbai Date : 25/05/2018