

The Board of Directors of NRL at its meeting held on 6<sup>th</sup> August 2018 have approved the Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2018 after review of the same by the Audit Committee of the Board. The brief highlights of the performance of the Company for the 1<sup>st</sup> quarter of the financial year 2018-19 is shown below.

Performance Profile (Standalone)	Apr-Jun'18	Apr-Jun'17	FY 2017-18
<b>I PHYSICAL</b>			
1 Crude Oil Processed ( TMT ) :	675.81	704.51	2,809.43
2 Capacity Utilisation ( % ) : [Installed capacity 3000 TMT]	90.1%	93.9%	93.6%
3 Production Quantity ( TMT ) :	662.48	736.05	2,823.75
Light Distillates (TMT)	136.73	187.25	664.78
Middle Distillates (TMT)	501.59	523.74	2,068.49
Heavy Ends (TMT)	24.16	25.06	90.48
4 Market Sales ( TMT ) :	652.67	718.67	2,911.58
<b>II FINANCIAL ( ₹ in Crore ) :</b>			
1 Revenue from operations	4,073.87	3,878.47	15,923.19
2 Profit Before Depreciation/Amortisation, Interest, Exceptional Items & Tax	810.57	613.21	3,341.74
3 Depreciation and amortisation expense	46.51	42.53	183.60
4 Finance Costs	3.91	3.74	15.80
5 Exceptional Items	2.22	-	-
6 Profit/(loss) before tax	757.93	566.94	3,142.34
7 Tax	267.94	196.04	1,097.69
8 Net Profit / (loss) after Tax	489.98	370.90	2,044.65
9 Other comprehensive income, net of tax	(0.89)	(0.96)	(2.88)
10 Total comprehensive income	489.10	369.94	2,041.76
11 Basic and Diluted Earning per share (not annualised) ( ₹ per share)	6.66	5.04	27.79
12 Paid up Share Capital (Face Value ₹ 10 each)	735.63	735.63	735.63
13 Other Equity	4,797.83	4,814.94	4,308.72

- Gross Refining Margin for the current quarter Apr-June 2018 was \$-13.21 per bbl as against \$ 7.51 per bbl of the corresponding quarter Apr-June 2017, mainly on account of better price realisation.
- Revenue from Operations at ₹ 4,073.87 crores for the current quarter Apr-June 2018 was higher by 5.04% as against ₹ 3,878.47 crores of the previous quarter Apr-June 2017 mainly due to better price realisation.
- Profit after Tax (PAT) at ₹ 489.98 crores for the current quarter Apr-June 2018 was higher by ₹ 119.08 crores as against ₹ 370.90 crores of the previous quarter Apr-June 2017.

  
**इंद्रनील मित्र/INDRANIL MITRA**  
 मुख्य महाप्रबंधक (वित्त)/CGM (Finance)  
 नुमालीगढ़ रिफाइनरी लिमिटेड / Numaligarh Refinery Limited  
 गोलाघाट, असम - 785 699 / Golaghat, Assam - 785 699



## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 30TH JUNE 2018

₹ in crores

		Apr-Jun'2018	Apr-Jun' 2017
	<b>REVENUE</b>		
I	Revenue from operations	4,073.87	3,878.47
II	Other Income	31.84	33.93
III	<b>Total revenue (I+II)</b>	<b>4,105.71</b>	<b>3,912.40</b>
	<b>EXPENSES</b>		
	Cost of materials consumed	2,622.24	2,122.50
	Purchases of Stock-in-Trade	60.74	42.34
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(179.70)	(101.05)
	Excise Duty	516.20	781.60
	Employee Benefits expense	65.31	59.85
	Finance Costs	3.91	3.74
	Depreciation and Amortisation Expense	46.51	42.53
	Other Expenses	210.35	393.96
	<b>Total Expenses (IV)</b>	<b>3,345.56</b>	<b>3,345.47</b>
V	<b>Profit/(loss) before exceptional items and tax ( III-IV )</b>	<b>760.15</b>	<b>566.94</b>
VI	Exceptional Items	2.22	
V	<b>Profit/(loss) before tax (III-IV )</b>	<b>757.92</b>	<b>566.94</b>
VI	<b>Tax Expense</b>	267.94	196.04
	(1) Current Tax	266.83	266.99
	(2) Deferred Tax	1.11	(70.95)
VII	<b>Profit / (Loss) for the period ( V - VI )</b>	<b>489.98</b>	<b>370.90</b>
VIII	<b>Other comprehensive income</b>		
	(i) Items that will not be reclassified to profit or loss		
	Remeasurements of defined benefit plan	(1.36)	(1.47)
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.47	0.51
	Other comprehensive income, net of tax (i+ii)	(0.88)	(0.96)
IX	<b>Total comprehensive income for the period (VII + VIII)</b>	<b>489.10</b>	<b>369.94</b>
X	<b>Basic and Diluted Earnings per share (₹)</b>	6.66	5.04
	<b>(Face Value ₹ 10)</b>	6.66	5.04

  
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BALANCE SHEET AS AT 30TH JUNE 2018

₹ in crores

	30-Jun-18	31-Mar-18
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	2,416.69	2,448.48
(b) Capital work in progress	525.11	442.72
(c) Other Intangible assets	1.43	1.64
(d) Financial Assets		
(i) Investment in Joint venture and Associate	187.51	187.34
(ii) Loans	44.29	38.31
(e) Other non-current assets	20.90	22.04
<b>Non-current assets</b>	<b>3,195.93</b>	<b>3,140.53</b>
<b>2 Current assets</b>		
(a) Inventories	2,089.91	1,807.52
(b) Financial Assets		
(i) Investments	840.52	454.10
(ii) Trade receivables	1,096.65	1,016.11
(iii) Cash and cash equivalents	4.70	91.82
(iv) Bank Balances other than (iii) above	694.00	729.00
(v) Loans	31.03	13.14
(vi) Other financial assets	27.55	29.73
(c) Current Tax Assets (Net)	30.11	30.11
(d) Other current assets	31.50	41.28
	4,845.97	4,212.82
Assets Held for Sale	1.17	1.17
<b>Total Current assets</b>	<b>4,847.13</b>	<b>4,213.98</b>
<b>TOTAL ASSETS</b>	<b>8,043.07</b>	<b>7,354.51</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	735.63	735.63
(b) Other Equity	4,797.83	4,308.72
<b>Total Equity</b>	<b>5,533.46</b>	<b>5,044.34</b>
<b>Liabilities</b>		
<b>1 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	137.15	162.61
(ii) Other financial liabilities	0.03	0.66
(b) Provisions	184.62	180.32
(c) Deferred tax liabilities (Net)	271.94	271.31
	<b>593.74</b>	<b>614.90</b>
<b>2 Current liabilities</b>		
(a) Financial Liability		
(i) Borrowings	0.01	0.02
(ii) Trade payables	1,121.04	1,142.13
(iii) Other financial liability	316.67	316.53
(b) Other current liabilities	363.07	225.80
(c) Provisions	14.83	10.78
(d) Current Tax Liabilities (Net)	100.25	(0.00)
<b>Total Liabilities</b>	<b>1,915.87</b>	<b>1,695.27</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8,043.07</b>	<b>7,354.51</b>

इंद्रनील मित्र/INDRANIL MITRA

मुख्य महाप्रबंधक (वित्त)/CGM (Finance)

नुमालीगढ़ रिफाइनरी लिमिटेड / Numaligarh Refinery Limited  
गोलाघाट, असम - 785 699 / Golaghat, Assam - 785 699

Do 6/8/2018