



LEAVING A LEGACY

The Glorious and Unmatched Legacy of the
BJP led NDA under the Visionary Leadership

SHRI ATAL BIHARI VAJPAYEE 1998 - 2004



BHARATIYA JANATA PARTY



BJP led NDA

Reforms that Transformed India like Never Before



Compulsory Education



Internal Peace and Security



A Booming Economy



Making Villages Vibrant



**Global Prestige: Foreign
Policy Breakthroughs**



Food Security



**Digital
Revolution**



Boost to Infrastructure



The Bold & Humane face of Reforms

1998-2004

GDP almost doubled from 4.3% to 8%

Created 58 million more jobs than UPA 1

Lowest Inflation @4.2% in the last 15 years

50% of the National Highways in the last 30 yrs built during the BJP-NDA rule

Telecom revolution to make Cell phones affordable to the common man

Sarva Shiksha Abhiyan: Universal Education to all & free education to 6-14 age group

Swayam Siddha : Empowering Women by giving access to micro credit through Gram Panchayats

Antyodaya Anna Yojana: Largest Food Security Program for the Poor in the world to touch 2 cr poor families

National Health Policy to increase health expenditure and fight Polio & TB

Free Food Grains of 87 L Metric tons to fight Drought



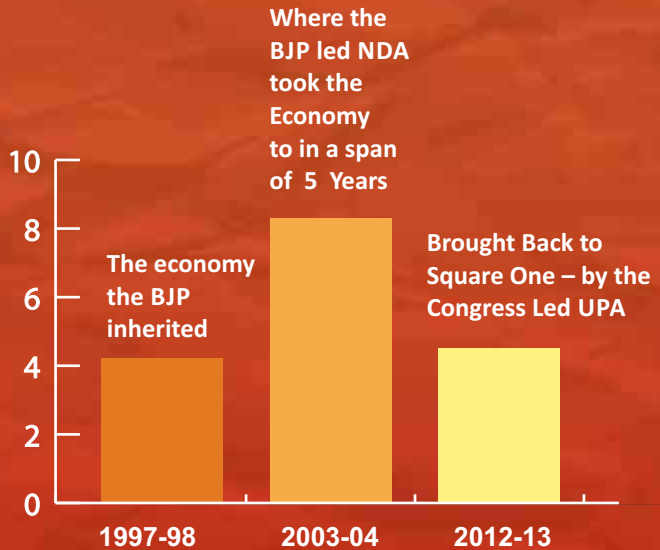


The Golden Period of Indian Economy

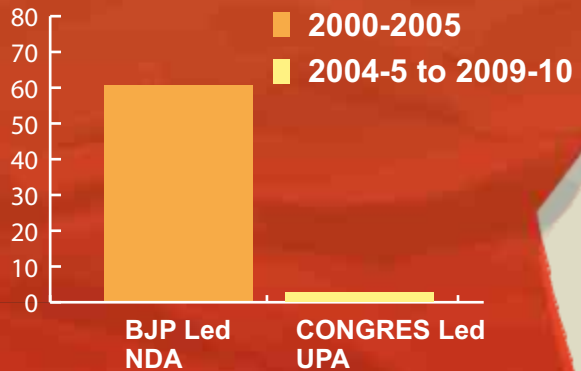
	<u>Inherited a Weak Economy</u>	<u>What NDA Bequeathed</u>	
GDP Growth	4.3 %	8%	↑
Inflation (CPI)	6.9%	3.9%	↓
Current A/C Deficit	-1.4%	+2.3%	↑
Forex Reserves	\$29.4B	\$113B	↑
Interest Rate	12 %	5.7%	↓



GDP Growth (%) NDA vs UPA



Jobs Created (mn) NDA vs UPA





Path Breaking Reforms across Sectors touching the lives of One and All



Revival of the Economy



Telecom & IT Revolution



Healthcare Initiatives



New Milestones in Education



Boost To Construction



Agriculture Reform



Women Empowerment



Food Inflation Control



Energy Oil & Gas Reforms



Antyodaya Anna Yojana



Employment



Major Legislations



Foreign Policy breakthroughs with US, Pakistan & Russia



Housing Revival



Reforms

Meeting Aspirations for a Better Life

Jobs

- **60.7 million jobs** created during **2000-05** lac
- vs 2.7 million jobs between 2005 - 2010
- **100 crore man days/year** work generated under Food-For-Work **Sampoorna Grameen Rozgar Yojana**
- **84 lac** self-employment **opportunities** created from **2001 to 2004**



Housing

- Housing loan interest rates lowered to 7.5% from 17-18% in 1996-97
- 73 la dwelling units sanctioned by Housing & Urban Development Corporation Ltd. (HUDCO) since 1998 compared to 65 lakh dwelling units over 28 year period starting 1970
- Over 50 lac units in rural areas - 90% for the poor
- HUDCO sanctions for urban infrastructure were over Rs. 26,000 crore compared to Rs. 4,040 crore since 1970
- 'Valmiki Ambedkar Awas Yojana' launched in December 2001 to ease the misery of urban slum dwellers

Food Inflation

Average food inflation during NDA government controlled at 4.2% vs 9.9% in Dec 2013





Economic Reforms-1/2



Catalyzing Telecom

Visionary Telecom Policy Unveiled

- FDI in Telecom raised to 49 %
- Private sector share went up from 4.7% in '98 to 35% in 04 Jan
- Incoming Calls made Free from Rs 16/min
- GSM connections up to Rs 2.6 cr (by Mar 2004) from Rs 12 lac (Mar 98)
- Internet Subscribers up from Rs 2.3 Lac to Rs 40.5L
- Rs 4.3 cr Land lines issued vs only 2.3 cr issued since 1947
- Tarrifs slashed Rs 15 to Rs 2/min for local calls
- PCOs up to Rs 19.2 lac from Rs 4.2 lac

Boost to Infrastructure

Changing the Geographic Landscape

- 50% of the highways in the last 30 years were built during the 5 Year NDA rule
- National Rail Vikas Yojana to boost Golden Quadrilateral and diagonal network with high speed trains
- Gram Sadak Yojana – a massive rural road Project launched in 2000 for better access
- A unique River Interlinking Project announced for better utilisation of water resource
- Open Skies Policy and Privatisation and modernisation of Airports
- Private sector entry into Airlines



Economic Reforms-2/2



Energy

- Introduced the **Agricultural Produce Mkt Committee Act** which was the basis for the Agri Reforms by States
- **Controls** imposed under the **Essential Commodities Act, 1955 removed**, allowing **free trade and movement of food grains** for farmers to get best prices for their produce
- Close to Rs. 10,600 crores invested & **19.2 lakh hect irrigation potential created**
- **Kisan Credit Card** introduced to help farmers make smarter decisions on using cash for cultivation than depend on bank (4.35 crore cards issued as on 30th Sep, 2004)

IT / Software

Vision of making India a global IT power & Top Software Exporter

- **Information Technology Act, 2000** enacted with the objective of giving a **boost to electronic based transactions**
- **Software Technology Parks of India (STPI) Act** passed to **encourage investment in IT sector** and provide **IT infrastructure**
- **Exports of IT services grew from USD 1.7 bn in FY 98 TO USD 12.3 bn in FY 04**

Agriculture

- Electricity Act, 2003 to allow Private sector brought in power generation, transmission, distribution
- **Petroleum price deregulated** from April 2002 to encourage competition in oil sector³
- 3.5 crore new gas connections released since April 1998 against 3.37 crore in previous 40 years
- Small size 5 kg LPG cylinder with refill cost of Rs. 90 introduced





Social Sector Reforms



Healthcare

- New National Health Policy Unveiled
- Proposal to up Govt Health Spending from 0.9% to 2% of GDP
- Massive effort for Polio Eradication
- New TB Control Program Coverage increased from < 13 crore in '99 to 80 cr (2004)
- 7-fold cut in death rates due to TB



Food Security

- **Largest Food Security Antyodaya Anna Yojana** launched to provide subsidised foodgrains to 2 crore poorest families
- Despite **massive drought**, allocated **87 lakh metric tons of food grains** free of cost and provided cash assistance to 14 drought affected states



Education

- **First Ever Sarva Shiksha Abhiyaan** to enable universal access to education – focus on Girl Child /SC/ST
- **Free / compulsory education** made Fundamental right for children (6-14 years)



Women's Empowerment

- **Medical Termination of Pregnancy**, passed to **stop female foeticide** and check declining female ratio
- **Swayamsiddha Program** to give access to micro-credit
- **'Swadhar'** special Assistance scheme
- Employed more than 1 million Anganwadi workers
- Nutrition & Childcare outreach



Legislative Policy



- Visionary and bold policy on disinvestment of government state interest in Loss making units
- Divestment (part) of ownership in erstwhile lossmaking units like Maruti, VSNL and BALCO
- Benefits from efficiencies, high profitability and revenue to the government
- Disinvestment of HPCL, IOCL and BPCL to enhance profitability



- **Freedom of Information Bill, 2002 (which was renamed as RTI by UPA)** passed to introduce **greater transparency in governance**
- **Fiscal Responsibility Act (2003)**
- **Information Technology Act, 2000** - legal framework for e-commerce transactions
- **SEZ Policy** incepted in 2000 to enhance exports/Private Sector & private players entry
- **Insurance Sector Reforms** (FDI of 26% allowed)



To Conclude

1999-2004

It took just 5 years for the BJP Led NDA under the Leadership of A B Vajpayee to transform the Indian Economy to a scale not seen before and set new benchmarks for governance and development

2005-2009

Congress led UPA reaped the benefits of the legacy left behind by the NDA in the first few years and rode on its growth momentum. It also co-opted several of the pathbreaking legislative reforms initiated by BJP in its own Agenda (albeit under new avatars). Examples

- RTI (was introduced by BJP as Freedom of Information Act)
- MNREGA (By BJP as Sampoorna Grameen Rojgaar Yojana)
- Right to Education (Sarva Shiksha Abhiyan)
- Food Security Bill (Antyodaya Anna Yojana)

2009-2013

The last few years of the Congress led UPA witnessed an unprecedented crisis of leadership and governance which left the economy in shambles & exactly where it was (in the pre NDA period)



How the Congress has taken India Back by 10 years

	<u>1998</u>	<u>2004-5</u>	<u>2013</u>
GDP Growth	4.3 %	8 %	4.5 % ↓
Inflation (CPI)	6.9%	3.9%	9% ↓
Current AC Deficit	-1.4%	+2.3%	-4.5% ↓
Interest Rate %	12 %	5.7%	12% ↓



*“Andhera Chatega,
Suraj Niklega,
Kamal Khilega...”*

