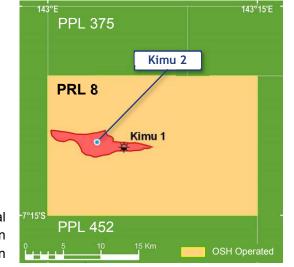


Exploration and Appraisal Drilling Update – April 2018

(ASX: OSH | ADR: OISHY | POMSoX: OSH)

4 May 2018

Well Name	Kimu 2
Well Type	Appraisal
Location	PRL 8, Forelands, PNG
Spud Date	22 April 2018
Rig	HAES Rig 115
Objective/ Targets	Cretaceous Alene Sandstone
-	The objective of Kimu 2 is to test the potential resource upside in the field and assist in selecting the optimal commercialisation pathway for the resource.
	The planned total depth is 1,880 metres.
Status	Drilling commenced on 22 April 2018. At the end of the month, the well was at a depth of 449 metres and drilling ahead in a $12^{-1/4}$ inch hole.
Operator	Oil Search
Participants	Affiliates of Oil Search83.0%Kumul Gas Niugini17.0%Total100.0%



All depths quoted are measured depth from rotary table (MDRT)

PETER BOTTEN, CBE

Managing Director

Oil Search Limited Incorporated in Papua New Guinea ARBN 055 079 868

Sydney office 1 Bligh Street Sydney NSW 2000 Australia

Mailing address GPO Box 2442 Sydney NSW 2001 Australia Tel: +61 2 8207 8400 Fax: +61 2 8207 8500 www.oilsearch.com



For further information please contact:

Ann Diamant

General Manager, Investor Relations and Communications

Tel: +612 8207 8440 Mob: +61 407 483 128

Stephanie Chu

Investor Relations Manager

Tel: +612 8207 8542 Mob: +61 481 038 179