

From: Adrian Noon

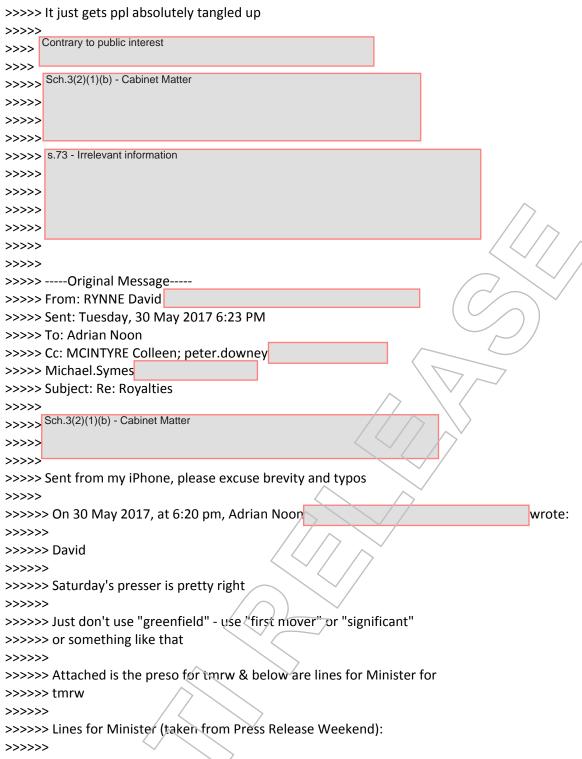
**Sent:** Tuesday, 30 May 2017 6:38 PM

To: david.rynne Subject: Re: Royalties

Can take you thru that at high ppl

Sent from my iPhone

> On 30 May 2017, at 6:37 PM, RYNNE David	wrote:
> 011 30 Iviay 2017, at 0.37 FIVI, KTIVINE David	wrote.
> Not interested in adani's numbers just want to confirm our	
> understanding of how the mechanism will work and what benefits are	$\frown$
> possible	
> possible >	
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>> On 30 May 2017, at 6:32 pm, Adrian Noon	yvrote:
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>> s.73 - Irrelevant information	
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Adrian Noon From: Tuesday, 30 May 2017 6:30 PM Sent: To: david.rynne Subject: Re: Royalties I know you can It's what happens next Sorry mate Very burnt Don't wanna go there Sent from my iPhone > On 30 May 2017, at 6:28 PM, RYNNE David wrote: > Even some resources economists? I think we can handle it > Sent from my iPhone, please excuse brevity and typos >> On 30 May 2017, at 6:25 pm, Adrian Noon wrote: >> Rather not do >> >> It just gets ppl absolutely tangled up >> Contrary to public interest >> >> Sch.3(2)(1)(b) - Cabinet Matter >> >> >> s.73 - Irrelevant information >> >> >> >> >> >> ----Original Message ---->> From: RYNNE David >> Sent: Tuesday, 30 May 2017 6:23 PM >> To: Adrian Noon >> Cc: MCINTYRE Colleen; peter.downey >> Michael.Symes >> Subject: Re: Royalties >> Sch.3(2)(1)(b) - Cabinet Matter >>

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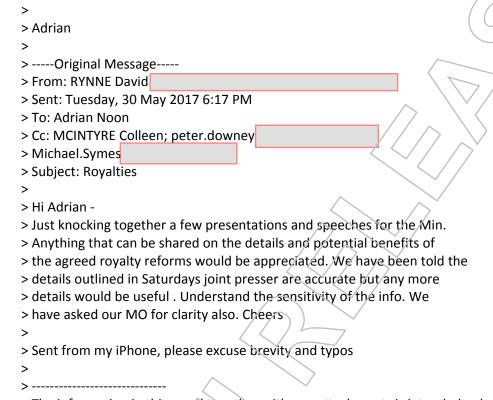
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> Sch.3(2)(1)(b) - Cabinet Matter

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From: Adrian Noon

**Sent:** Tuesday, 30 May 2017 6:21 PM

To: Jim Murphy

Cc: Jason.humphreys
Subject: RE: RPS - Confirmation

http://www.abc.net.au/news/2017-05-30/adani-coal-mine-back-on-track-after-royalties-agreement/8573558

## Out there

From: Jim Murphy

Sent: Tuesday, 30 May 2017 5:34 PM

To: Adrian Noon Cc: Jason.humphreys

Subject: FW: RPS - Confirmation

## Well done

regards Jim

\_\_\_\_\_

Jim Murphy Under Treasurer

**Queensland Treasury** 

Level 38, 1 William Street, Brisbane

Phone: (07) 3035 1930

Moble: Contrary to public interest

Email:

Web: www.treasury.qld.gov.au



From: Muthuraj Guruswamy Contrary to public interest

Sent: Tuesday, 30 May 2017 5:31 PM

To: Jim Murphy

Cc: Jeyakumar Janakaraj Subject: RPS - Confirmation

Jim

Please find letter from our CEO agreeing to the terms

Thank you once again

Regards

## Muthuraj Guruswamy(Raj)

**General Manager – Corporate Affairs** 

Contrary to public interest



Thinking big Doing better

Our values: Courage, Trust and Commitment



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**Sent:** Tuesday, 30 May 2017 6:20 PM

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Cc: MCINTYRE Colleen; peter.downey

Michael.Symes

**Subject:** RE: Royalties

Attachments: Regional Queensland Resources Development Initiative - an 310517.pptx

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Attached is the preso for tmrw & below are lines for Minister for tmrw

Lines for Minister (taken from Press Release Weekend):

- The Palaszczuk Government has unveiled a development policy that will deliver the best deal for Queenslanders and opens up the state to more jobs, more investment and more royalties.
- The policy will unlock development in the Galilee and Surat Basins, Gas Basins, and the North West Minerals Province and new jobs and new business opportunities.
- Opening up these regions for development has the potential to support thousands of new jobs that are needed in regional centres along the coast as well as in outback Queensland.
- The same approach will apply to all major first mover projects and large projects which unlock significant untapped resources projects in these Basins and the North West Minerals Province such as the Adani Carmichael Coal project.
- Investors accessing the new resources framework will be required to provide jobs, common-user infrastructure and have a positive impact on the state's firances.
- It is a transparent policy framework that will apply equally to project proponents looking to invest in these under-developed resource regions.
- All projects approved for an RPS under the framework after the completion of comprehensive environmental impact assessments by State and Commonwealth agencies, will abide by the following principles:
- 1. all royalties due to the State are paid over the term of any agreement (inclusive of interest foregone costs), with security of payment and no adverse budget impact to the state;
- 2. any agreement with a proponent will not involve the direct expenditure of public funds in the project or in directly related economic infrastructure for that project (noting that Government Owned Corporations (GOCs) may still supply economic infrastructure on commercial terms to resource project proponents);
- 3. the provision by the proponent of third party access infrastructure or other acceptable economic infrastructure to the State; and
- 4. projects must have significant regional employment, generation of royalties and economic opportunity benefits, such as the potential to assist in opening up undeveloped resource basins.

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Original Message	
From: RYNNE David	
Sent: Tuesday, 30 May 2017 6:17 PM	
To: Adrian Noon	
Cc: MCINTYRE Colleen; peter.downey	Michael.Symes
Subject: Royalties	

## Hi Adrian -

Just knocking together a few presentations and speeches for the Min. Anything that can be shared on the details and potential benefits of the agreed royalty reforms would be appreciated. We have been told the details outlined in Saturdays joint presser are accurate but any more details would be useful. Understand the sensitivity of the info. We have asked our MO for clarity also. Cheers

Sent from my iPhone, please excuse brevity and typos

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Pages 153 through 372 redacted for the following reasons:

 $\begin{array}{l} Sch.3(2)(1)(b) \text{ - Cabinet Matter} \\ Sch.3(2)(1)(b) \text{ - Cabinet Matter} & Contrary \text{ to public interest} \\ \end{array}$ 

