

# RESULTS FOR ANNOUNCEMENT TO THE MARKET

FAIRFAX MEDIA LIMITED AND CONTROLLED ENTITIES FOR THE PERIOD ENDED 25 JUNE 2017

## FINAL REPORT

The following sets out the requirements of Appendix 4E and should be read in conjunction with the attached 2017 Annual Report.

## RESULTS FOR ANNOUNCEMENT TO THE MARKET

### REPORTED

Total revenue	down	<b>4.8%</b>	to	<b>\$1,742.7m</b>
Net profit for the period attributable to members	up	<b>110.9%</b>	to	<b>\$83.9m</b>

Refer to the attached market release for the period ended 25 June 2017 for management commentary on the results.

The accounts have been audited.

### DIVIDENDS

	AMOUNT PER SECURITY	FRANKED AMOUNT PER SECURITY
<b>25 JUNE 2017</b>		
Interim dividend	<b>2.0¢</b>	<b>1.4¢</b>
Dividend	<b>2.0¢</b>	<b>2.0¢</b>

Record date for determining entitlements to the dividend 28 August 2017

### NET TANGIBLE ASSETS PER SHARE

	26 JUNE 2017	26 JUNE 2016
	\$	\$
Net tangible asset backing per ordinary share	<b>0.07</b>	<b>0.08</b>
Net asset backing per ordinary share	<b>0.43</b>	<b>0.43</b>

# TRADING PERFORMANCE

FAIRFAX MEDIA LIMITED AND CONTROLLED ENTITIES FOR THE PERIOD ENDED 25 JUNE 2017

	NOTES	AS REPORTED		SIGNIFICANT ITEMS (iii)		TRADING PERFORMANCE EXCLUDING SIGNIFICANT ITEMS	
		25 JUNE	26 JUNE	25 JUNE	26 JUNE	25 JUNE	26 JUNE
		2017 \$'000	2016 \$'000	2017 \$'000	2016 \$'000	2017 \$'000	2016 \$'000
Total revenue	(i)	<b>1,742,656</b>	1,830,511	<b>10,060</b>	-	<b>1,732,596</b>	1,830,511
Associate profits		<b>(614)</b>	1,575	-	-	<b>(614)</b>	1,575
Expenses		<b>(1,545,481)</b>	(2,763,808)	<b>(84,552)</b>	(1,215,045)	<b>(1,460,929)</b>	(1,548,763)
<b>OPERATING EBITDA</b>		<b>196,561</b>	(931,722)	<b>(74,492)</b>	(1,215,045)	<b>271,053</b>	283,323
Depreciation and amortisation		<b>(40,718)</b>	(70,102)	-	-	<b>(40,718)</b>	(70,102)
<b>EBIT</b>		<b>155,843</b>	(1,001,824)	<b>(74,492)</b>	(1,215,045)	<b>230,335</b>	213,221
Net finance costs	(ii)	<b>(9,834)</b>	(11,117)	-	-	<b>(9,834)</b>	(11,117)
<b>Net profit/(loss) before tax</b>		<b>146,009</b>	(1,012,941)	<b>(74,492)</b>	(1,215,045)	<b>220,501</b>	202,104
Tax (expense)/benefit		<b>(48,857)</b>	250,642	<b>15,481</b>	309,808	<b>(64,338)</b>	(59,166)
<b>Net profit/(loss) after tax</b>		<b>97,152</b>	(762,299)	<b>(59,011)</b>	(905,237)	<b>156,163</b>	142,938
Net (profit)/loss attributable to non-controlling interest		<b>(13,241)</b>	(10,277)	<b>360</b>	156	<b>(13,601)</b>	(10,433)
<b>Net profit/(loss) attributable to members of the Company</b>		<b>83,911</b>	(772,576)	<b>(58,651)</b>	(905,081)	<b>142,562</b>	132,505
<b>Earnings per share (cents)</b>		<b>3.6</b>	(33.3)			<b>6.2</b>	5.7

Notes:

(i) Revenue from ordinary activities excluding interest income.

(ii) Finance costs less interest income.

(iii) Significant items are those items of such a nature or size that separate disclosure will assist users to understand the accounts. Refer to Note 4 for further details of the significant items which relate to impairments, restructuring and redundancy charges and gains and losses on controlled entities and investments.

# COMPLIANCE STATEMENT

FAIRFAX MEDIA LIMITED AND CONTROLLED ENTITIES FOR THE PERIOD ENDED 25 JUNE 2017

The following sets out the requirements of Appendix 4E and should be cross referenced to the 2017 Consolidated Final Report, which is attached.

1. This report has been prepared in accordance with AASB Standards, other AASB authoritative pronouncements and Interpretations and other standards acceptable to the ASX.
2. This report and the accounts upon which the report is based use the same accounting policies.
3. This report does give a true and fair view of the matters disclosed.
4. This report is based on accounts to which one of the following applies.
  - The accounts have been audited.
  - The accounts have been subject to review.
  - The accounts are in the process of being audited or subject to review.
  - The accounts have not yet been audited or reviewed.
5. The entity does have a formally constituted audit and risk committee.



**Greg Hywood**  
Chief Executive Officer and Managing Director

16 August 2017

## COMMENTARY ON RESULTS FOR THE FINANCIAL YEAR

Refer to media release.