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Statement from Tim Worner, Managing Director and Chief Executive Officer, Seven West Media

Media ownership changes might be great for the deal junkies out there but they are not going to ensure a strong future for Australian film and television production. You won't see one more minute of local content as a result of these changes, in fact you will probably see a lot less, especially in regional Australia.

It's disappointing that the Government has not walked the talk when it says it wants to focus on innovation and the future.

These changes tinker with rules put in place by the Howard Government 10 years ago. They do nothing to improve competitiveness or offer better services. The regulatory change that this industry is crying out for is to address the 4.5 per cent gross revenue licence fee that is crippling our ability to invest in local news, live sport, drama and other programming. And that is something that the 70 per cent of Australians who rely on free television highly value and don't want to lose.