

IRISH CREDIT BUREAU D.A.C

Telephone: (01) 2600 389
Fax: (01) 2600 390
Web: www.icb.ie

ICB House, Newstead
Clonskeagh Road, Dublin 14
D14 PX09, Ireland

000-00000
Mr. Joseph Bloggs,
2 Main Street,
The Village,
Galway.

Please Note !!

It is possible to apply for your
Credit Report online at
"<http://www.icb.ie>"

Date: 08-January-2016

**For any queries relating to this report please contact
(01) 260-0389 quoting the following reference number:**

123456

Re: Request To See Your Credit Report

Dear Mr. Bloggs,

We refer to your request for a copy of data relating to you now kept by this company. Please note that we only retain details of transactions registered by members of the Irish Credit Bureau D.A.C.

Please Note: This report was produced using details submitted by you in your application. Addresses used by you in relation to financial transactions with financial institutions though not supplied in your application may not be included in this report. A further report based on additional information may be required in these circumstances.

Yours sincerely,

Data Protection Section
Irish Credit Bureau D.A.C

ICB Cover Letter:

This is a Sample ICB Cover Letter returned by ICB with every Credit Report. Please note the Unique Reference Number (fictitious in this sample), which should be quoted in all communications to ICB.

IRISH CREDIT BUREAU D.A.C

Details Provided By You:

The following information was provided by you to search the Irish Credit Bureau System and the results of the search are on the following page(s).

Names:

No.	Name
1	Joseph Bloggs

Addresses:

No.	Address
1	2 Main Street, The Village, Galway.

Other Details:

Date of Birth:	02/07/1955
Occupation:	Office Administrator
Gender:	Male
Home Phone Number:	012-1234567
Work Phone Number:	012-1234567
Mobile Phone Number:	012-1234567

Details Provided by Data Subject:

This page shows the data supplied by the applicant in the application form to allow ICB to conduct a search of it's database. To ensure a full report is returned to you, you must supply ICB with all known previous addresses used in relation to financial transactions.

Names and Addresses:

No.	Name and Address
1	JOSEPH BLOGGS 2 MAIN STREET, THE VILLAGE, GALWAY.

Names and Addresses:

This page shows the results of the ICB search. For every loan account retrieved, ICB will display the Name, Address and Other details, i.e. Date of Birth or Occupation, as registered with ICB by the Financial Institution with whom the account is held.

Other Details:

Date of Birth:	02/07/1955
Occupation:	OFFICE ADMIN
Gender:	MALE
Home Phone Number:	012-1234567
Work Phone Number:	012-1234567
Mobile Phone Number:	012-1234567

History of Enquiries:

The financial institutions listed below recently accessed your credit history.

Date	Time	Institution	Branch Name	ICB CRIF 3*	ICB CRIF 2*	GFS*
Wed, 7 Jan 15	10:12	DEF BANK	GALWAY	505		740
Sat, 7 Mar 15	15:54	GHI CARDS GROUP	DONNYBROOK		495	
Sat, 11 Apr 15	12:11	QRS FINANCE LTD	ST STEPHENS GREEN			700
Sat, 20 Jun 15	09:43	XYZ BANKS	DUBLIN			

* A Credit Bureau Score is calculated only if the financial institution making the enquiry requested it. Please see final page of this report for a description of credit scores.

History of Enquiries:

Sometimes referred to as "Footprints", the "History of Enquiries" shows the Date, Time, Bank name and Branch of any financial institution who has made an enquiry on your credit report within the last 12 months. Additionally, each History of Enquiry record highlights the score that your credit report generated when it was requested by the financial institution. A credit score is a number that summarises a credit report at a particular point in time and allows lenders to speed up their processing of a loan application.

Financial institutions can currently subscribe to three types of scores. If a score cell is not populated, then this means that the financial institution in question does not use this score model as part of its application process. In the example above, DEF Bank performed an enquiry on the 7th of January and received an ICB CRIF 3 and a GFS score. It did not request the ICB CRIF 2 score.

For more information on credit scores, please see the final two pages of this sample report for a more in-depth explanation.

Account Information

Association with Account:

This indicates if an Account is single, joint or guaranteed.

Account1 (Ref No. ZZ12345)	
Opening Date:	01-June-2013
Scheduled Removal Date:	To be determined
Company Name:	DEF BANK LTD
Opening Amount / Term:	15,000.00 (EUR) / 48 months
Finance Type:	Leasing Contract
Amount / Latest Balance Date:	7,762.16 (EUR) / 31-July-2015
Association With Account:	Individual
Payment Frequency:	Monthly

Payment History:

This grid illustrates the borrower's performance for the most recent 24 repayments of the loan in question. The most recent repayment in this sample is box 24, which contains the character "√" meaning payments up to date. The date and remaining balance for this Account is explained below in "Amount/Latest Balance Date". An explanation of any codes appearing in these boxes will always appear in the "Explanation of Payment Profiles" visible on each page. In this sample the tick represents "Payments up to date".

Payment History:

This table shows the 24 most recent profile code indicators. Box 24* is the most recent indicator. Each box represents a period of 1 month. A numeric value represents the number of payment(s) in arrears at that time.

* 24	23	22	21	20	19	18	17	16	15	14	13
√	√	√	√	√	√	√	√	√	√	√	√
12	11	10	9	8	7	6	5	4	3	2	1
√	√	√	√	√	√	√	√	√	√	√	√

Explanation of payment profiles:

√ = Payments up-to-date

Payment Frequency:

This is the frequency with which a customer is due to make their repayments.

Amount / Latest Balance date:

The Latest Balance Date will always indicate the last date on which the account was updated on the ICB Database, i.e. normally the most recent repayment. In this sample, this Account was last updated on 31st July 2015 and as of that date there was a Balance of €7,762.16.

Names and Addresses:

No.	Name and Address
1	JOSEPH BLOGGS 2 MAIN STREET, THE VILLAGE, GALWAY.

Other Details:

Date of Birth:	02/07/1955
Occupation:	OFFICE ADMINISTRATOR
Gender:	MALE
Home Phone Number:	012-1234567
Work Phone Number:	012-1234567
Mobile Phone Number:	012-1234567

History of Enquiries:

The financial institutions listed below recently accessed your credit history.

Date	Time	Institution	Branch Name	ICB CRIF 3*	ICB CRIF 2*	GFS*
Wed, 7 Jan 15	10:12	DEF BANK	GALWAY	505		720
Sat, 7 Mar 15	15:54	GHI CARDS GROUP	DONNYBROOK		485	
Sat, 11 Apr 15	12:11	QRS FINANCE LTD	ST STEPHENS GREEN			680
Sat, 20 Jun 15	09:43	XYZ BANKS	DUBLIN			

* A Credit Bureau Score is calculated only if the financial institution making the enquiry requested it. Please see final page of this report for a description of credit scores.

Account Information

Account1 (Ref No. YY45312)	
Opening Date:	10-February-2009
Scheduled Removal Date:	31-March-2017
Company Name:	GHI CARDS GROUP
Opening Amount / Term:	10,000.00 (EUR) / 37 months
Finance Type:	Hire Purchase
Amount / Latest Balance Date:	0.00 (EUR) / 31-March-2012
Association With Account:	Individual
Payment Frequency:	Monthly

Payment History:

This grid illustrates the borrower's performance for the most recent 24 repayments of the loan in question. The profile shows that repayments on the account were patchy and erratic, rising to five monthly payments in arrears, giving rise to litigation ("P" denotes Litigation Pending). The account was ultimately settled for less than the full amount (as indicated by code letter "L"). An explanation of any codes appearing in these boxes will always appear in the "Explanation of Payment Profiles" visible on each page.

Payment History:

This table shows the 24 most recent profile code indicators. Box 24* is the most recent indicator. Each box represents a period of 1 month. A numeric value represents the number of payment(s) in arrears at that time.

* 24	23	22	21	20	19	18	17	16	15	14	13
L	P	P	P	P	P	P	5	4	3	2	1
12	11	10	9	8	7	6	5	4	3	2	1
√	√	√	1	1	1	3	2	1	2	1	√

Explanation of payment profiles:

√ = Payments up-to-date	1 = 1 Payment(s) in arrears	2 = 2 Payment(s) in arrears
3 = 3 Payment(s) in arrears	4 = 4 Payment(s) in arrears	5 = 5 Payment(s) in arrears
L = A/C settled for less than full amt	P = Pending Litigation	

Names and Addresses:

No.	Name and Address
1	JOSEPH BLOGGS 2 MAIN STREET, THE VILLAGE, GALWAY.

Other Details:

Date of Birth:	02/07/1955
Occupation:	OFFICE ADMIN
Gender:	MALE
Home Phone Number:	012-1234567
Work Phone Number:	012-1234567
Mobile Phone Number:	012-1234567

History of Enquiries:

The financial institutions listed below recently accessed your credit history.

Date	Time	Institution	Branch Name	ICB CRIF 3*	ICB CRIF 2*	GFS*
Wed, 7 Jan 15	10:12	DEF BANK	GALWAY	505		760
Sat, 7 Mar 15	15:54	GHI CARDS GROUP	DONNYBROOK		500	
Sat, 11 Apr 15	12:11	QRS FINANCE LTD	ST STEPHENS GREEN			720
Sat, 20 Jun 15	09:43	XYZ BANKS	DUBLIN			

* A Credit Bureau Score is calculated only if the financial institution making the enquiry requested it. Please see final page of this report for a description of credit scores.

Account Information

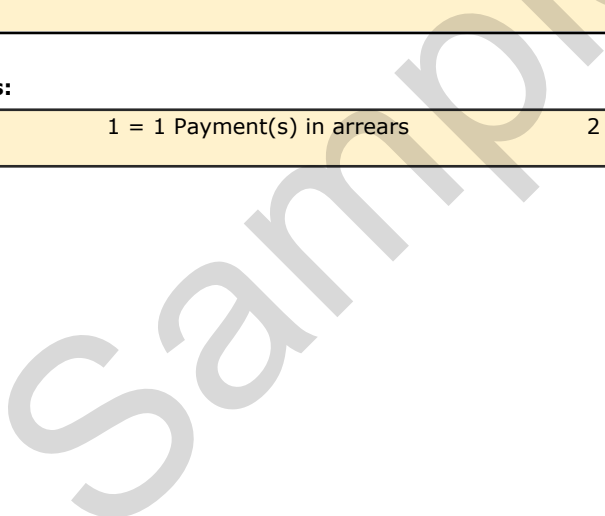
Account1 (Ref No. UU45123)	
Opening Date:	05-August-2010
Scheduled Removal Date:	To be determined
Company Name:	DEF BANK
Opening Amount / Term:	150,000.00 (EUR) / 300 months
Finance Type:	Mortgage
Amount / Latest Balance Date:	146,783.89 (EUR) / 31-July-2015
Association With Account:	Joint
Payment Frequency:	Monthly

Payment History:
 This grid illustrates the borrower's performance for the most recent 24 repayments of the loan in question. Note the Latest Balance Date here is 31st July 2015. With this date in mind and working back through this profile, it is evident that arrears had accumulated to 3 repayments back in April 2014 (15 months back from July 2015) and to 2 repayments back in October 2014 (9 months back from July 2015).

Payment History:																																																	
This table shows the 24 most recent profile code indicators. Box 24* is the most recent indicator. Each box represents a period of 1 month. A numeric value represents the number of payment(s) in arrears at that time.	<table border="1"> <thead> <tr> <th>* 24</th> <th>23</th> <th>22</th> <th>21</th> <th>20</th> <th>19</th> <th>18</th> <th>17</th> <th>16</th> <th>15</th> <th>14</th> <th>13</th> </tr> </thead> <tbody> <tr> <td>√</td> <td>√</td> <td>√</td> <td>√</td> <td>√</td> <td>√</td> <td>√</td> <td>2</td> <td>2</td> <td>2</td> <td>1</td> <td>√</td> </tr> <tr> <th>12</th> <th>11</th> <th>10</th> <th>9</th> <th>8</th> <th>7</th> <th>6</th> <th>5</th> <th>4</th> <th>3</th> <th>2</th> <th>1</th> </tr> <tr> <td>√</td> <td>√</td> <td>√</td> <td>3</td> <td>2</td> <td>1</td> <td>√</td> <td>√</td> <td>√</td> <td>√</td> <td>√</td> <td>√</td> </tr> </tbody> </table>	* 24	23	22	21	20	19	18	17	16	15	14	13	√	√	√	√	√	√	√	2	2	2	1	√	12	11	10	9	8	7	6	5	4	3	2	1	√	√	√	3	2	1	√	√	√	√	√	√
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Explanation of payment profiles:

√ = Payments up-to-date	1 = 1 Payment(s) in arrears	2 = 2 Payment(s) in arrears
3 = 3 Payment(s) in arrears		



Credit Bureau Scores - Explained

What is a Credit Bureau Score (CBS)?

A CBS is a number which summarises your Credit Report at a particular point in time and may assist faster processing of loan applications by lenders.

Will I always have a (CBS)?

No, not always. The CBS needs to be requested by the lender from ICB. If the lender has not requested it, you will not have a CBS. If the loan(s) has been opened very recently, or there has been no activity on the loan(s) for some time, you will not have a CBS either.

How is a CBS used?

When you apply for a loan and you appropriately consent, a lender may request a copy of your credit report from ICB and the corresponding Credit Bureau Score (CBS). The CBS, if requested, will be added to several other elements of information used by lenders to make a loan decision. Typically a higher CBS suggests a better prospect of agreed repayments occurring on time and a lower score suggests a lower prospect.

Please note that your CBS will likely change as your details held by ICB change over time, and therefore different CBS scores may be sent to lenders at different times.

May a CBS be of benefit to me?

The use of your CBS by a lender may include the following benefits:

- *Faster processing of your application:* It is quicker for a lender to process a number than a credit report;
- *Fairer decision-making:* A Credit Bureau Score is an objective indicator of risk which does not take into consideration factors such as gender, race, religion or nationality; all loan applications are treated objectively and consistently;
- *More consistent decision-making:* Since a Credit Bureau Score consistently takes into account both positive and negative information present in the Credit Report it has the advantage over a manual decision-making environment where it is possible that some negative information may exercise a disproportionate effect upon the outcome.

Does ICB approve or decline my loan application?

No, ICB is not a lender. ICB stores your credit report in its computer system and returns it to a lender when requested. If the lender also requests a CBS then the score is calculated and returned with the report. It is the responsibility of the lender to decide whether or not to approve your loan application.

Who designed the CBS systems provided by ICB?

ICB works with the following two expert companies in the development of different CBS:

- CRIF Decision Solutions Ltd (part of CRIF Corporation, based in Bologna, Italy; <http://ww.crif.com>)
- FICO (headquartered in San Jose, CA, USA; <http://www.fico.com>)

CRIF Decision Solutions Ltd developed the **ICB CRIF 3 Score** and the **ICB CRIF 2 Score**. FICO developed the **Global FICO Score (GFS)** which is a universal scoring model used throughout the financial world.

How is a CBS calculated?

A Credit Bureau Score is based on the contents of your Credit Report at a particular point in time. The designers of a Credit Scoring system, through years of experience, determine which details are best able to predict future ability to repay. These details may include values such as *number of previous late payments*, *number of accounts*, *number of previous applications for credit in the preceding 12 months*, etc. The impact of each element fluctuates based on your own credit profile. A number is assigned to each of the possible values for these details. These numbers are added up to give a single number - your Credit Bureau Score.

Credit Bureau Scores - Explained (Contd.)

Where may I find a CBS on my Credit Report?

The Credit Bureau Scores (as previously calculated and returned to lenders) are shown in the “History of Enquiries” sections of your Credit Report. If you have relationships with a number of lenders, your Credit Report is presented as a series of Account Holder records, typically one for each lender. The Credit Bureau Scores are calculated per Account Holder record, except for the ICB CRIF 3 Score which is calculated across all Account Holder records. Below is a sample History of Enquiries section:

History of Enquiries:

The financial institutions listed below recently accessed your credit history.

Date	Time	Institution	Branch Name	ICB CRIF 3*	ICB CRIF 2*	GFS*
Wed, 7 Jan 15	10:12	DEF BANK	GALWAY	505		740
Sat, 7 Mar 15	15:54	GHI CARDS GROUP	DONNYBROOK		495	
Sat, 11 Apr 15	12:11	QRS FINANCE LTD	ST STEPHENS GREEN			700
Sat, 20 Jun 15	09:43	XYZ BANKS	DUBLIN			

* A Credit Bureau Score is calculated only if the financial institution making the enquiry requested it. Please see final page of this report for a description of credit scores.

This list indicates that the associated Account Holder record was previously returned to four lenders. Of the three Credit Bureau Scores available from ICB, a lender may obtain one, two, three or none of these scores. In this case the lender “DEF Bank” obtained the ICB CRIF 3 Score and the Global FICO Score; “GHI Cards Group” obtained the ICB CRIF 2 Score; “QRS Finance Ltd” obtained the Global FICO Score (GFS) and “XYZ Banks” did not obtain any Credit Bureau Score.

What is the range of possible values for each CBS?

The range of scores for each CBS is given below.

Score	Lowest Score (Highest Risk)	Highest Score (Lowest Risk)
ICB CRIF 3*	271	555
ICB CRIF 2*	330	550
Global Fico Score (GFS)	300	850

Not all ICB Members request a CBS from ICB. If a CBS is not present for an enquiry on your report, it is because the member who made the enquiry did not request a CBS, the loan(s) has been opened very recently, or there has been no activity on the loan(s) for some time.

* Note: A score value of 50 is returned for an Account Holder with an account that is 3 months (or more) in arrears (ICB CRIF 3), or has been 3 months (or more) in arrears during the preceding 3 months (ICB CRIF 2) [or 4 months (or more) in arrears in the case of credit union and credit card accounts as these have an additional month’s grace before registration of arrears in ICB]. Profile Indicators such as 'W' (Written Off), 'P' (Pending Litigation), etc. also qualify for a score value of 50.

Will a high CBS ensure a successful credit application?

Not necessarily. Even a very high CBS may not ensure a successful credit application in certain circumstances (e.g. borrowing level already considered challenging).

Will a low CBS cause an unsuccessful credit application?

Not necessarily. Some lenders specialise in assisting access to credit applicants with difficulties in their Credit Report history. However, the cost of such credit will likely be influenced by the degree of such difficulty.

May a CBS be improved?

Making timely repayments boosts the level of your CBS and is also a remedy to dilute the negative effect on your CBS of previous late repayments. Other good habits to support your CBS are proper debt level management and avoiding excessive applications for credit.