SuiteSolutions – Periodic Inventory

Description and Terms of Service

Overview of Functionality

The Periodic Inventory SuiteSolutions creates standard journal entries that transfers accounting impact of inventory transactions made by the NetSuite Service out of the inventory and COGS accounts to accounts defined by the user. An inventory count is made by the user at the end of the period and the defined accounts are manually reconciled.

1. The user defined accounts can be individually set up for different combinations of books and subsidiaries.
2. Journal Entries are created in the background by a scheduled script based on the accounts defined.
3. Applies to the following transactions that affect inventory:
4. Four custom reports are included in the solution:

   - Journals Created Today.
   - Journals Not Needed for Transactions Created Today.
   - Error Report.
   - Modified Transactions.

5. Comes with a custom PI Accountant Role made for ease of use of the solution.

Limitations

1. Does not support journal creation for transactions including WIP and by extension Manufacturing Routing or Work Centers.
2. Intercompany transactions, including journals, are not supported.
3. The journals required by the solution to evaluate the period end value of Inventory and COGS for the period end must be made manually. This process is separate from the user defined journal entries made by the solution.
4. Upon modification or deletion of a transaction with an associated PI Journal Entry, the original associated PI Journal Entry must be manually reversed.
5. The bundle is in English only.
6. All standard NetSuite Service usage and governance limits apply

Terms of Service

SuiteSolutions are pre-built offerings used to accelerate the delivery of custom functionality into Customer's account. Any custom configurations or code deployed with SuiteSolutions are not locked and can be further customized in Customer's NetSuite Service account. It is Customer's sole responsibility to review the functionality and limitations enabled by this SuiteSolutions item before procuring. Unless specifically agreed in writing in a separate Statement of Work, SuiteSolutions are not supported, maintained or upgraded by Oracle. In addition, unless otherwise agreed upon in writing pursuant to a Statement of Work between Oracle and Customer, Customer is responsible for all testing and

configuration of all SuiteSolutions. SuiteSolutions can only be deployed to the account of the specific Customer that has procured SuiteSolutions. SuiteSolutions are for Customer's internal use only for use with Customer's NetSuite Service account and cannot be re-bundled and/or shared. Customer may continue to use this SuiteSolutions item during the term of their use of the NetSuite Service.

This item shall be considered a Deliverable (as such term is defined in the PS Terms) and is provided to you pursuant to and governed by (in order of preference, as applicable): (i) the Professional Services Addendum to the Subscription Services Agreement entered by and between the parties, (ii) the separate Oracle Professional Services Agreement entered by and between the parties; or (iii) if neither (i) nor (ii) are applicable, the Online Professional Services Agreement found at www.netsuite.com/termsofservice (the "PS Terms").

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