

CONFIDENTIAL

COUNCIL

The 434th meeting of the Council was held at 5:00pm on Wednesday 13 July 2016, in the R C Mills Room, Level 4, Chancelry Building, ANU campus, Canberra.

Present:

The Chancellor, Professor Gareth Evans AC QC (in the Chair)
 The Vice-Chancellor, Professor Brian P. Schmidt AC
 The Pro-Chancellor, Ms Robin Hughes AO
 Dr Doug McTaggart, Council re-appointee elect, by telephone
 Ms Naomi Flutter, by telephone
 Professor Suzanne Cory AC, by telephone
 Mr Peter Yu, Council member elect, by telephone (joined at 5:20pm)
 Professor Matthew Colless
 Professor Tim Senden
 Professor Jan Provis
 Ms Deborah Veness
 Mr Chris Wilson
 Mr Ben Gill

Apologies:

Mr Graeme Samuel AC

In attendance:

Deputy Vice-Chancellor (Academic) – Professor Marnie Hughes-Warrington
 Executive Director, Administration and Planning – Mr Chris Grange
 Pro Vice-Chancellor (Student Experience) – Professor Richard Baker
 Chief Financial Officer – Mr Alastair Sinton
 Director, Major Projects – Mr Robert Hitchcock

Chancelry staff:

Director, Corporate Governance and Risk Office – Ms Kate Molloy
 Manager, Corporate Governance and Policy – Mr Andrew Heath
 Senior Governance Officer – Ms Leslie McDonald

Flagstaff Partners Pty Ltd:

Managing Director – Geoff Cohen, by telephone
 Executive Director – James Hawkins, by telephone

Ashurst Australia

Partner – Mr Harvey Weaver, by telephone

PART 1: PROCEDURAL ITEMS

1. ANNOUNCEMENTS AND APOLOGIES

The Chancellor welcomed Council members to the meeting, noting those who were participating by telephone.

An apology was received from Mr Graeme Samuel AC, due to prior business travel commitments.

2. LEAVE OF ABSENCE

No member sought leave of absence.

3. DISCLOSURE OF MATERIAL PERSONAL INTEREST

No member disclosed a material personal interest in any matter on the agenda.

4. ARRANGEMENT OF AGENDA

No additional items of business were foreshadowed for raising under Agenda Item 8, Other Business.

PART 2: KEY BUSINESS ITEMS

5. PBSA INVESTMENT TRANSACTION

Resolved:

That Council:

1. Note the update on the PBSA Investment Transaction and the outcome of the Binding Bid evaluation.
2. Note the status of the legal negotiations and finalisation of contractual arrangements. *****

The Council commended the efforts, energy and diligence applied by the senior management team, and the University's consultants and legal advisers, to achieve a once-in-a-generation opportunity for the University in respect of its student accommodation.

Mr Peter Yu left the meeting.

6. PBSA INVESTMENT TRANSACTION MISCELLANEOUS ITEMS

The Director, Major Projects, joined the meeting.

The Chief Financial Officer briefed Council on a range of matters that will be impacted by, or will be associated with, the PBSA Investment Transaction.

Resolved:

That Council note the issues and impacts associated with the PBSA Investment Transaction *****

PART 3: OTHER BUSINESS

7. QUESTION TIME

No questions were raised during Question Time.

8. OTHER BUSINESS

No other business was raised.

9. NEXT MEETING

The Council noted that its next scheduled meeting will be held on 22 July 2016.

The meeting closed at 6:10pm.

Professor the Hon Gareth Evans AC QC
Chancellor
The Australian National University

Date: _____

*(***** Indicates a removed item which is confidential to Council Members)*