

## **CROMWELL ELECTS NOT TO REGISTER PROSPECTUS**

Cromwell Property Group (Cromwell) has today announced that despite receiving significant interest from strategic, institutional and retail investors, given current market conditions, it will not proceed with the registration of the Prospectus for the Cromwell European REIT (CEREIT) in accordance with the timetable previously indicated to the market.

"Cromwell continues to believe in the quality of CEREIT's portfolio, its investment thesis, and the exposure it provides to improving European real estate fundamentals," said Cromwell CEO Paul Weightman.

Cromwell will re-assess the situation in conjunction with key stakeholders and strategic partners, and will provide a further update in due course.

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Ends

## ABOUT CROMWELL PROPERTY GROUP

Cromwell Property Group (ASX:CMW) is a Global Real Estate Investment Manager. The Group is included in the S&P/ASX 200. As at 30 June 2017, Cromwell had a market capitalisation of \$1.7 billion, a direct property investment portfolio in Australia valued at \$2.3 billion and total assets under management of \$10.1 billion across Australia, New Zealand and Europe.

Cromwell Property Group (ASX:CMW) comprising Cromwell Corporation Limited ABN 44 001 056 980 and the Cromwell Diversified Property Trust ABN 30 074 537 051, ARSN 102 982 598 (the responsible entity of which is Cromwell Property Securities Limited ABN 11 079 147 809, AFSL 238052).