

**22 SEPTEMBER 2017 CIMIC'S CPB CONTRACTORS WINS \$145M PRISON
UPGRADE**

CIMIC Group company, CPB Contractors, has been selected by Queensland Corrective Services to deliver significant facility upgrades at the Capricornia Correctional Centre.

The design and construct contract will generate revenue to CPB Contractors of approximately \$145 million.

Construction is expected to commence in early 2018 and conclude in 2020.

CIMIC Group Chief Executive Officer Adolfo Valderas said: "Australia's construction project pipeline remains strong and continues to present CIMIC Group and CPB Contractors with opportunities to utilise our diverse capabilities and major project experience.

"Our extensive track record of correctional facilities work is built on a disciplined and cost-effective approach, working collaboratively with our clients to complete challenging building programs in live, secure environments, without disrupting real-time facility operations."

CPB Contractors Managing Director Juan Santamaria said: "We will continue to work with Queensland Corrective Services and the Queensland Government to achieve value for money outcomes for this project.

"Our team is committed to developing increased local job and work opportunities for Queensland's Capricorn Coast residents and businesses as a priority, and to ensure that all project objectives are achieved."

CPB Contractors will deliver new and upgraded facilities at the Capricornia Correctional Centre to support an increase in capacity and ongoing prison services, including a minimum of 164 additional residential cells in new buildings, 100 bunks in secure cells, a new residential officers station, and a site-wide electronic security upgrade.

Located 20km north of Rockhampton in Queensland, Capricornia Correctional Centre provides facilities for remand, reception and sentenced high and low security prisoners, and offers inmates a wide range of vocational education and training programs.

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CIMIC Group Limited (ASX: CIM) is one of the world's leading international contractors and the world's largest contract miner. CIMIC Group has operations that have been in existence since 1899, was listed on the Australian Securities Exchange in 1962 and has its head office in Sydney, Australia. CIMIC provides construction, mining, mineral processing, engineering, concessions, and operation and maintenance services to the infrastructure, resources and property markets. It operates in more than 20 countries throughout the Asia Pacific, the Middle East, North and South America and Sub-Saharan Africa and, as at 30 June 2017, employed approximately 52,300 people directly and through its investments.