

SCENTRE GROUP

ASX Announcement Scentre Group (ASX: SCG)

19 June 2017

Appendix 3Y – Change of Director’s Interest Notice – Mr Peter Allen

Attached is an Appendix 3Y – Change of Director’s Interest Notice, for Mr Peter Allen, Scentre Group’s CEO.

As disclosed in the Appendix 3Y, Mr Allen has sold 480,000 Scentre Group securities. The sale of the securities was to satisfy an income tax obligation arising from securities received as part of his remuneration. Mr Allen continues to have a relevant interest in 2,137,701 securities in the Group.

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Owner and Operator of  in Australia and New Zealand

SCENTRE GROUP LIMITED ABN 66 001 671 496
SCENTRE MANAGEMENT LIMITED ABN 41 001 670 579 AFS Licence No: 230329 as responsible entity of Scentre Group Trust 1 ABN 55 191 750 378 ARSN 090 849 746
RE1 LIMITED ABN 80 145 743 862 AFS Licence No: 380202 as responsible entity of Scentre Group Trust 2 ABN 66 744 282 872 ARSN 146 934 536
RE2 LIMITED ABN 41 145 744 065 AFS Licence No: 380203 as responsible entity of Scentre Group Trust 3 ABN 11 517 229 138 ARSN 146 934 652
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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001. Amended 01/01/11

Name of entity	Scentre Group
ABN	Scentre Group Limited ABN 66 001 671 496 Scentre Group Trust 1 ARSN 090 849 746 Scentre Group Trust 2 ARSN 146 934 536 Scentre Group Trust 3 ARSN 146 934 652

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Kenneth Allen
Date of last notice	19 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect interests are held through (i) HSBC Custody Nominees (Australia) Limited as custodian for each of Peter Allen and the Pechal Family Trust, (ii) Pechal Pty Limited as trustee of each of the Pechal Family Trust and the Allen Family Trust and (iii) Cheryl Allen
Date of change	15 June 2017
No. of securities held prior to change	1. 718,263: HSBC Custody Nominees (Australia) Limited 2. 230,908: Pechal Pty Ltd <Pechal Family A/C> 3. 1,636,070: Pechal Pty Ltd <The Allen Family A/C> 4. <u>32,460</u> : Cheryl Allen Total: 2,617,701
Class	SCG
Number acquired	-
Number disposed	480,000
Value / Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$4.3183 per security

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<ol style="list-style-type: none"> 1. 718,263: HSBC Custody Nominees (Australia) Limited 2. 230,908: Pechal Pty Ltd <Pechal Family A/C> 3. 1,156,070: Pechal Pty Ltd <The Allen Family A/C> 4. <u>32,460</u>: Cheryl Allen Total: 2,137,701
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market sale. The purpose of the sale was to satisfy an income tax obligation arising from securities received as part of his remuneration.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value / Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – *Closed period

Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.