

## Appendix 3C

### Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

Fairfax Media Limited

ABN/ARSN

15 008 663 161

We (the entity) give ASX the following information.

#### Information about buy-back

- |   |  |                            |
|---|--|----------------------------|
| 1 | Type of buy-back   | On-market                  |
| 2 | <sup>+</sup> Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)          | Ordinary shares            |
| 3 | Voting rights (eg, one for one)  | One for one                |
| 4 | Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding) | Fully paid                 |
| 5 | Number of shares/units in the <sup>+</sup> class on issue  | 2,351,955,725              |
| 6 | Whether shareholder/unitholder approval is required for buy-back   | No                         |
| 7 | Reason for buy-back  | Ongoing capital management |

<sup>+</sup> See chapter 19 for defined terms.

**Appendix 3C**  
**Announcement of buy-back**

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8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)

The entity refers to the ASX release issued in conjunction with this announcement.

**On-market buy-back**

9 Name of broker who will act on the company's behalf

Macquarie Securities (Australia) Limited

10 Deleted 30/9/2001.

11 If the company/trust intends to buy back a maximum number of shares - that number

Note: This requires a figure to be included, not a percentage.

Up to 121 million (being approximately 5% of the entity's ordinary shares)

12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention

23 March 2015 to 22 March 2016

13 If the company/trust intends to buy back shares/units if conditions are met - those conditions

N/A

**Employee share scheme buy-back**

14 Number of shares proposed to be bought back

15 Price to be offered for shares

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+ See chapter 19 for defined terms.

**Selective buy-back**

- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

**Equal access scheme**

- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 <sup>†</sup>Record date for participation in offer   
Cross reference: Appendix 7A, clause 9.

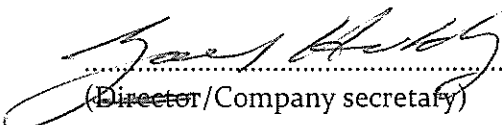
**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 19/2/15  
(Director/Company secretary)

Print name: ...Gail Hambly.....

<sup>†</sup> See chapter 19 for defined terms.