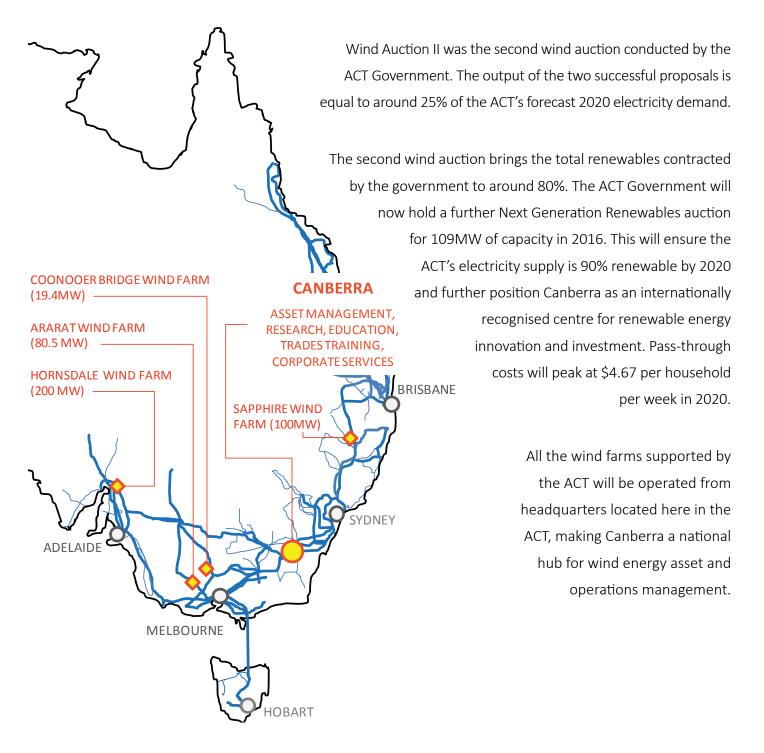




Outcomes of the ACT's Second Wind Auction

The ACT's world-leading reverse auction process for large-scale renewables is delivering a portfolio of generation assets for the Canberra community— providing access to bulk renewable energy at the lowest possible cost.



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Hornsdale Wind Farm (Stage 2)

Located in South Australia, around 150 km north of Adelaide, it is the second stage of the 100MW wind farm that was a successful proponent in the first ACT Wind Auction.

The project delivers an exceptionally low feed-in tariff price for the Territory, with the lowest publically released wind price in Australia.

Project Details

Developer: Neoen International SAS and Megawatt Capital

Capacity: 100MW

Capacity facto: 52%

Number of turbines: 32

Generation: 404,066 MWh/year

FiT Price: 77/MWh

Estimated completion: December 2018

Emissions reductions: 6.1mt CO₂e over 20 years

Homes powered: 56,100

Local Investment Benefits

A Renewable Energy Innovation Fund is being established (\$10.8 million over 5 years), including:

- \$6.5 million to develop high-profile, world-class applied research capability in the ACT focussed on distributed energy storage and control systems.
- \$2.8 million to support the development and implementation of the Canberra Energy Innovation Precinct.
- \$1.0 million to design and implement marketrelevant renewable energy and energy storage trades-training programs.

Sapphire Wind Farm (Stage 1)

Located 18km west of Glenn Innes in north-eastern New South Wales.

The project delivers exceptional local investment benefits for the ACT combined with a low feed-in tariff price.

Project Details

Developer: CWP Renewables Capacity: 100MW Capacity factor: 39.9% Number Turbines: up to 32 Generation: 349,703 MWh/year FiT Price: \$89.10/MWh Estimated completion: April 2018 Emissions reductions: 5.3mt CO₂-e over 20 years Homes powered: 48,600

Local Investment Benefits

Contributions totalling over \$100 million over 20 years, including:

- \$34 million for the development of an ACT-based asset and operations management centre for CWP's growing national and international generation fleet
- \$33 million to support the development of worldleading carbon neutral microgrid initiatives with CIT including an integrated a microgrid test lab for research and education purposes.
- \$35 million to develop a hybrid generation Asia-Pacific Export Hub in the ACT.
- \$5 million invested in partnerships with local businesses and trades training

