

Five Year Performance Summary



Fairfax Media Limited and Controlled Entities

		2013	2012	2012	2011	2010	2009
				Restated *	As Reported		
Income Statement							
Total revenue	\$m	2,045.4	2,224.9	2,339.2	2,476.5	2,490.3	2,609.5
Revenues from operations	\$m	2,010.5	2,199.9	2,310.9	2,463.4	2,476.8	2,599.1
Earnings/(loss) before depreciation, interest and tax (EBITDA)	\$m	(119.2)	(2,644.6)	(2,558.6)	(80.7)	639.1	(59.0)
Depreciation	\$m	100.8	103.5	107.5	114.4	113.6	117.6
Earnings/(loss) before interest and tax	\$m	(220.0)	(2,748.1)	(2,666.1)	(195.0)	525.4	(176.6)
Net interest expense	\$m	55.0	109.7	111.7	108.0	128.0	174.9
Profit/(loss) before tax	\$m	(274.9)	(2,857.8)	(2,777.8)	(303.1)	397.5	(351.4)
Income tax expense/(benefit)	\$m	37.9	(73.0)	(52.0)	86.6	115.1	29.7
Net profit/(loss) attributable to members of the Company	\$m	(16.4)	(2,732.4)	(2,732.4)	(390.9)	282.1	(380.1)
Net profit before significant items	\$m	128.0	205.4	205.4	283.8	290.5	242.4
Balance Sheet							
Total equity	\$m	1,816.2	2,042.7	2,042.7	4,438.7	5,306.7	5,011.8
Total assets	\$m	3,016.7	4,006.6	4,006.6	6,700.6	7,394.1	7,487.6
Total borrowings	\$m	638.2	1,207.4	1,207.4	1,532.0	1,478.5	1,908.3
Statistical Analysis							
Number of shares and debentures	m	2,352.0	2,352.0	2,352.0	2,352.0	2,352.0	2,352.0
Number of shareholders		34,805	35,174	35,174	37,974	43,231	49,050
Number of SPS holders		-	-	-	-	1,516	1,388
EBITDA to operating revenue	%	(5.9)	(120.2)	(110.7)	(3.3)	25.8	(2.3)
EBIT to operating revenue	%	(10.9)	(124.9)	(115.4)	(7.9)	21.2	(6.8)
Basic earnings/(loss) per share	cents	(0.7)	(116.2)	(116.2)	(17.0)	11.5	(21.6)
Basic earnings per share before significant items	cents	5.4	8.7	8.7	11.6	11.8	12.4
Operating cash flow per share	cents	7.9	11.4	11.4	18.3	19.1	16.4
Dividend per share	cents	2.0	3.0	3.0	3.0	2.5	2.0
Dividend payout ratio	%	-	-	-	-	21.7	-
Interest cover based on EBITDA before significant items	Times	5.8	3.8	4.5	5.6	5.0	3.5
Gearing	%	35.1	59.1	59.1	34.5	27.9	38.1
Return on equity	%	7.0	10.1	10.1	6.4	5.5	4.8
Market price per share	\$	0.50	0.58	0.58	0.98	1.36	1.23
Market capitalisation	\$m	1,164.2	1,364.1	1,364.1	2,304.9	3,198.7	2,892.9
Number of full-time employees		7,043	8,416	8,416	8,806	8,778	8,979
Number of part-time and casual employees		1,384	1,748	1,748	1,825	1,801	1,828

* 2012 'Restated' figures reflect adjustments made to the 2012 'As Reported' as a result of applying the discontinued operations standard AASB 5. For further details of discontinued operations, refer to Note 5 of the 2013 financial statements.