

RESULTS FOR ANNOUNCEMENT TO MARKET

FAIRFAX MEDIA LIMITED AND CONTROLLED ENTITIES FOR THE PERIOD ENDED 26 JUNE 2016

FINAL REPORT

The following sets out the requirements of Appendix 4E and should be read in conjunction with the attached 2016 Annual Report.

RESULTS FOR ANNOUNCEMENT TO THE MARKET

REPORTED

Total revenue	down	2.0%	to	\$1,830.5m
Net loss for the period attributable to members	down	1,174.3%	to	(\$893.5m)

Refer to the attached market release for the period ended 26 June 2016 for management commentary on the results.

The accounts have been audited.

DIVIDENDS

	AMOUNT PER SECURITY	FRANKED AMOUNT PER SECURITY
26 JUNE 2016		
Interim dividend	2.0¢	1.0¢
Dividend	2.0¢	1.4¢

Record date for determining entitlements to the dividend 22 August 2016

NET TANGIBLE ASSETS PER SHARE

	26 JUNE 2016 \$	28 JUNE 2015 \$
Net tangible asset backing per ordinary share	0.12	0.22
Net asset backing per ordinary share	0.45	0.87

TRADING PERFORMANCE

FAIRFAX MEDIA LIMITED AND CONTROLLED ENTITIES FOR THE PERIOD ENDED 26 JUNE 2016

	NOTES	AS REPORTED		SIGNIFICANT ITEMS (iii)		TRADING PERFORMANCE EXCLUDING SIGNIFICANT ITEMS	
		26 JUNE	28 JUNE	26 JUNE	28 JUNE	26 JUNE	28 JUNE
		2016 \$'000	2015 \$'000	2016 \$'000	2015 \$'000	2016 \$'000	2015 \$'000
Total revenue	(i)	1,830,511	1,867,212	-	14,071	1,830,511	1,853,141
Associate profits		1,575	310	-	-	1,575	310
Expenses		(2,661,239)	(1,665,146)	(1,112,476)	(101,094)	(1,548,763)	(1,564,052)
OPERATING EBITDA		(829,153)	202,376	(1,112,476)	(87,023)	283,323	289,399
Depreciation and amortisation		(70,102)	(64,982)	-	-	(70,102)	(64,982)
EBIT		(899,255)	137,394	(1,112,476)	(87,023)	213,221	224,417
Net finance costs	(ii)	(11,117)	(16,277)	-	-	(11,117)	(16,277)
Net profit/(loss) before tax		(910,372)	121,117	(1,112,476)	(87,023)	202,104	208,140
Tax (expense)/benefit		27,186	(33,912)	86,352	26,003	(59,166)	(59,915)
Net profit/(loss) after tax		(883,186)	87,205	(1,026,124)	(61,020)	142,938	148,225
Net (profit)/loss attributable to non-controlling interest		(10,277)	(4,037)	156	541	(10,433)	(4,578)
Net profit/(loss) attributable to members of the Company		(893,463)	83,168	(1,025,968)	(60,479)	132,505	143,647
Earnings per share (cents)		(38.5)	3.5			5.7	6.1

Notes:


- (i) Revenue from ordinary activities excluding interest income.
- (ii) Finance costs less interest income.
- (iii) Significant items are those items of such a nature or size that separate disclosure will assist users to understand the accounts. Refer to Note 4 for further details of significant items for impairments and restructuring and redundancy consistent with prior period disclosures.

COMPLIANCE STATEMENT

FAIRFAX MEDIA LIMITED AND CONTROLLED ENTITIES FOR THE PERIOD ENDED 26 JUNE 2016

The following sets out the requirements of Appendix 4E and should be cross referenced to the 2016 Consolidated Final Report, which is attached.

1. This report has been prepared in accordance with AASB Standards, other AASB authoritative pronouncements and Urgent Issues Group Consensus Views and other standards acceptable to the ASX.
2. This report and the accounts upon which the report is based use the same accounting policies.
3. This report does give a true and fair view of the matters disclosed.
4. This report is based on accounts to which one of the following applies.
 - The accounts have been audited.
 - The accounts have been subject to review.
 - The accounts are in the process of being audited or subject to review.
 - The accounts have not yet been audited or reviewed.
5. The entity does have a formally constituted audit and risk committee.



Greg Hywood
Chief Executive Officer and Managing Director

10 August 2016

COMMENTARY ON RESULTS FOR THE FINANCIAL YEAR

Refer to media release.