TO THE HONOURABLE THE SPEAKER AND MEMBERS

OF THE HOUSE OF REPRESENTATIVES

This petition of Australians For a New People's Bank draws to the attention of the House: the need to establish a new people's bank to counteract the predatory behaviour of the privately owned banks. The Federal bank's ownership is to be incorporated into the Australian Constitution to prevent the government of the day from selling the new people's bank without first asking the people in a referendum whether they want to sell their bank.
We therefore ask the House to: pass legislation in the House of Representatives to establish a new people's bank. Pass legislation to hold a referendum to give Australians the opportunity to incorporate the ownership of the new Federal bank in the Australian Constitution.

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