

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE

As of December 31

Preliminary and Unaudited

(in thousands of USD)

ASSETS	2016	2015
Cash and equity in OAS Treasury Fund	-	-
Quotas/pledges receivable	14,865	19,661
Less: Allowance for quotas/pledges receivable	(14,865)	(19,661)
Other assets	270	153
Deferred charges related to future year's appropriations	8,874	8,874
Deferred charges related to future year's appropriations (Scholarships)	1,480	2,220
Investment in fixed assets	49,755	49,491
Total Assets	60,379	60,738
LIABILITIES AND FUND BALANCE		
Unliquidated obligations	2,396 ^A	1,336
Amounts to be charged to future year's appropriations	8,874	8,874
Due to the Capital Fund for the OAS Scholarship and Training Programs	1,480	2,220
Due to the OAS Treasury Fund for temporary loan	7,578 ^B	15,892
Other liabilities	1,681	903
Demand notes payable		
Short-term (January 2017 - December 2017)	675	640
Long-term (January 2018 - March 2033)	18,325	19,000
	<u>19,000</u>	<u>19,640</u>
Total Liabilities	41,009	48,865
Fund balances:		
Restricted Reserve Subfund	481 ^C	-
Operations Subfund	(11,867)	(17,978)
Fund Balance	<u>(11,385)</u>	<u>(17,978)</u>
Restricted for fixed assets	30,755	29,851
Total Liabilities and Fund Balance	60,379	60,738

^A Includes non payroll obligations in the amount of USD 2,396 thousand.

^B Temporary loan of 1.5 million as approved by the Permanent Council CP/RES. 1046 (2013/15) and of USD 6.1 million as approved by the Permanent Council CP/RES. 1059 (2060/16).

^C Reserve Sub fund as per resolution of the Permanent Council CP/RES 1058(2055/16).

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF CHANGES IN FUND BALANCE

For the period ended December 31

Preliminary and Unaudited

(in thousands of USD)

Increases	2016	2015
Quotas/Pledges Collections	87,236	74,480
Less prompt payment credits	(338)	(534)
	<u>86,898</u>	<u>73,946</u>
Administrative Support - Specific and Voluntary Funds	23	-
Interest	9	8
Replenishment of the Reserve Subfund	481	483
Miscellaneous	449	467
	<u>87,860</u>	<u>74,904</u>
Decreases		
Expenditures and obligations	81,192	81,234
New administration transition execution	-	1,656
FONDEM grants	75	25
	<u>81,267</u>	<u>82,915</u>
Net increase (decrease) during period	6,593	(8,011)
Fund balance at the beginning of period	(17,978)	(9,967)
Fund balance at the end of period	<u><u>(11,385)</u></u>	<u><u>(17,978)</u></u>