

2011



Report to the Permanent Council  
Annual Audit of Accounts and Financial Statements  
For the years ended December 31, 2011 and 2010



By the Board of External Auditors - ADM



Organization of  
American States

## **ORGANIZATION OF AMERICAN STATES BOARD OF EXTERNAL AUDITORS**

The Board of External Auditors (“The Board”) is responsible for the external audit of the accounts of the General Secretariat pursuant to the General Assembly Resolution 123 adopted on April 14, 1973, and Permanent Council Resolution 124 dated June 30, 1975. It began to function in March 1976, and adopted detailed rules and procedures to carry out its duties and responsibilities. These rules reflect the standards and requirements prescribed by the General Assembly and the Permanent Council for the external audit of the OAS.

The Board is composed of three members elected by the General Assembly.

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**ORGANIZATION OF AMERICAN STATES  
GENERAL SECRETARIAT**

**REPORT TO THE PERMANENT COUNCIL  
ANNUAL AUDIT OF ACCOUNTS AND FINANCIAL STATEMENTS**

**For the years ended December 31, 2011 and 2010**

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Organización de los Estados Americanos  
Organização dos Estados Americanos  
Organisation des États Américains  
Organization of American States

**JUNTA DE AUDITORES EXTERNOS  
JUNTA DE AUDITORES EXTERNOS  
COMMISSION DE VERIFICATEURS EXTERIEURS  
BOARD OF EXTERNAL AUDITORS**

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1889 F Street, N.W. Washington, D.C. 20006

April 25, 2012

To the Permanent Council of the  
ORGANIZATION OF AMERICAN STATES

The Board of External Auditors (Board) is pleased to present its annual report on the external audits of the accounts and financial statements of the ORGANIZATION OF AMERICAN STATES (OAS) and its related entities in accordance with Article 123 of the OAS General Standards that governs the operations of the General Secretariat and, generally, OAS' related organizations. This report is submitted in accordance with Article 130, which requires that the Board submit its report to the Permanent Council within the first four months of the year.

The report covers the following financial statements for the year ended December 31, 2011:

- Regular, FEMCIDI, Specific and Service Funds of the OAS
- Leo S. Rowe Pan American Fund
- Rowe Memorial Benefit Fund
- Trust for the Americas
- Medical Benefits Trust Fund
- Inter-American Defense Board
- Retirement and Pension Fund

In addition, the report includes comments and recommendations from the Board for improving operating procedures and internal accounting controls.

Ernst & Young LLP (E&Y) conducted the audits of the 2011 financial statements for significant funds and affiliated entities of the OAS and issued unqualified ("clean") opinions on all of the funds and entities that it audited. Overall, E&Y did not report any material weaknesses or significant deficiencies in internal control. E&Y did report the following control deficiencies related to the fixed assets, inventory, and accruals at the Inter-American Defense Board; fixed assets in the regular fund; and cash reconciliations. E&Y also reported other matters for management to consider. These issues have been communicated to appropriate officials within OAS.



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In preparing this report, the Board considered the financial statement audit work performed by the external contractor and the results of the work performed by OAS Office of Inspector General. In addition, the Board met with the Inspector General and various management officials, including the Executive Secretary for Administration and Finance and the Directors under this area; representatives from entities related to OAS; and representatives from the Secretary General, Assistant Secretary General, Committee on Administrative and Budgetary Affairs, and Legal Services, to discuss operations and the internal control environment with them.

The Members of the Board wish to express their appreciation for the cooperation of the General Secretariat in facilitating its work, and to the General Assembly and Permanent Council for the opportunity to assist in evaluating the financial operations and management of the OAS.

  
James L. Millette  
Chair

  
Terrance S. Bastian  
Member

  
Joseph E. Freamo  
Member

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**BOARD OF EXTERNAL AUDITORS' REPORT**

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## BOARD OF EXTERNAL AUDITORS' REPORT EXECUTIVE SUMMARY

The most significant issue faced by the OAS is that it still has not resolved the structural imbalance between incoming quotas and revenues, and expenditures. Meanwhile, cost pressures continue such as mandatory salary increases, ongoing maintenance, etc. member states need to agree to quotas that support inflationary costs as well as be vigilant in costing and prioritizing mandates, both new and recurring.

The Board understands that the OAS faces difficulty in asking member states for increased quota assessments in a period of continued international economic uncertainty. Nonetheless, the OAS supports and delivers an impressive range of programs and activities that are broadly supported by its member states. The reality in recent years is that a chronic structural imbalance of expenditures exceeding quota revenues has exhausted the financial reserves used to cover the Regular Fund shortfall.

The OAS closed the 2011 fiscal year with a deficit fund balance of (USD 2.9 million). This was a cash flow crisis for the organization, and necessitated that the OAS borrow funds from its Scholarship and Training Program Fund during the year in order to sustain operations. Any delays in receipts of revenues can cause a situation of insufficient funds to pay operational costs. The Board believes that the OAS should establish a reserve to at least cover and avoid temporary cash deficits.

The budgetary structural imbalance poses both immediate challenges and longer term strategic choices for the OAS. In the short term, the challenge is to react to situations when cash is not yet received from expected revenues, and cash obligations need to be met. This, for example, caused the OAS to “borrow” from the Scholarship and Training Program Fund in 2011.

The longer term dilemma is to decide how to cope with persistent reductions in staff and capacity, as the purchasing power of quota revenues continually declines due to “cost of living” (inflation) adjustments. Eventually the OAS may have to decide to eliminate some aspects of its program delivery. For example, it could decide to abandon certain mandates or groups of mandates, or even a “pillar” of mandates; it could decide not to provide administrative support to Specific Funds and let these activities be executed outside of the OAS; and it could decide to reduce conferences and meetings.

The Board cautions that if the OAS continues to lose personnel and capacity due to continued “belt tightening”, then at some point its reduced workforce will not be able to sustain the breadth and depth of programmatic and related support activities as it does today. The Board sincerely wonders what end state the member states want to have.

Property issues and their serious financial implications have been well debated over the years. The Board is disappointed that the sale of the Casa del Soldado did not take place and that the OAS is exploring other options that are not wise. The Board was informed that the Casa del Soldado property has an unused oil tank buried underground. If it contaminates the ground, the environmental clean-up could be extremely costly, and the value of the property severely impaired. Moreover, the Casa del Soldado building has a historical designation reflecting its past as a

stately private residence. The cost to restore, maintain and preserve the architectural structure and features well exceeds the cost to maintain ordinary office space. Yet in fact the OAS uses the building as office space.

The Board strongly believes that continuing to own the Casa del Soldado and its related risks of significant future operating costs is unacceptable to an organization that should focus its attention on maintaining and preserving the buildings and property of real significance of the OAS, namely the main historical buildings on the C Street campus.

The Board notes that implementation of administrative and management reforms have yet to be completed. It is important to sustain these activities going forward.

## CHAPTER 1

# COMMENTS RELATING TO THE GENERAL SECRETARIAT

This Chapter includes a summary of the financial condition of the Regular, Specific, and Voluntary Funds, and also addresses management initiatives undertaken to implement recommendations contained in last year's Board report as well as new issues identified by the Board.

### Status of Recommendations from the Board's 2010 Report

The Board recognizes that the OAS successfully addressed an unexpected decline in revenue that created an acute challenge in 2011. This was primarily accomplished by scaling back expenditures, particularly through the elimination of many positions, and borrowing from Scholarship Funds. Clearly this occupied the time and attention of OAS management.



While the Board acknowledges efforts applied to its prior years recommendations, it is disappointed in the inability of the organization to bring them to completion. Much remains to be done and the Board believes that it is important to sustain efforts to address the recommendations that are reaffirmed in this chapter.

### Budgetary Resources

The most significant issue facing the OAS continues to be the annual shortfall in operating resources primarily driven by personnel costs and infrastructure deficits when balanced against quota revenue, indirect cost recovery (ICR), and other miscellaneous income. The Board acknowledges measures to streamline and reduce the costs of providing administrative services to support the activities of the OAS, as well as measures to increase some modest sources of non-quota income, but the reality is that budgeted expenditures have persistently exceeded total revenue for several consecutive years. Administrative efficiencies and additional ad hoc revenues alone will not solve the problem.

The Organization has depleted its reserve funds (as of the end of 2010). It had to borrow from the Scholarship and Training Program Fund in 2011 in order to meet cash obligations for expenditures. The Board understands there is a plan to use a small portion of Specific Funds in future years to re-establish a modest reserve. While this may eventually be useful, assuming such funds can be realized, the OAS is currently vulnerable to cash shortfalls as was clearly demonstrated in 2011 (witness the scholarship loan). The Board is most disappointed that the lack of prior year strategic action forced the OAS to borrow from a key program area like scholarships.

In fact, the OAS is extremely dependent on every expected dollar of quota revenues, and any non-payments or significant late payments place the OAS in jeopardy of default or non-payment of its expenditures. If the member

states truly support the OAS, then they should understand the need to ensure its continued viability, and the need to remedy the currently perilous cash flow of the Organization. In clear and simple terms, it is imperative that quota revenues be paid before the OAS can pay for its operating expenditures. Frankly, there are no other sustainable or sufficient sources of cash to draw from. The failure of any member states to pay quotas in full on a timely basis can cause failure on the part of the OAS to meet expenditure obligations and potentially damage its reputation among employees, contractors, vendors, donors and other stakeholders. Also, now that the OAS has restructured its policy on quota discounts, it needs to address a policy regarding penalties for late payments of quotas.

The Board understands that the Committee on Administrative and Budgetary Affairs (CAAP) continues to make strides in establishing a rationalized review process for all mandates. Additionally, we are aware the OAS has made progress identifying possible areas to streamline processes and reduce costs, e.g. limit or reduce conferences, meetings, and translation costs; centralize IT; eliminate duplicative functions; and implementing Administrative Management Service (AMS) units within each Secretariat. The Board believes these efforts should continue.

- 1.1. *The Board reaffirms its recommendation that the Permanent Council avoid a structural deficit in the future by ensuring consistency between the mechanism of setting OAS quotas and the mechanism of setting expenditures.***
- 1.2. *The Board recommends that the OAS introduce penalties for late payment of quotas.***
- 1.3. *The Board reaffirms its recommendation that the OAS continue implementing the SAF streamlining initiatives and other cost reduction measures across the OAS.***

## **Accounting Standards**

The combined financial statements for the Regular, Specific, and Voluntary Funds are prepared on the basis of budgetary and financial rules of the OAS. These rules were adopted to meet the budgetary and other requirements of the OAS and, as such, result in accounting principles and a financial statement presentation that vary in certain material respects from generally accepted accounting principles. The OAS should continue the groundwork to prepare for conversion to International Public Sector Accounting Standards (IPSAS). The Board understands that the OAS currently plans to implement IPSAS by 2015.

- 1.4. *The Board reaffirms its recommendation that the Permanent Council allocate funding to develop an implementation strategy and adopt IPSAS.***

## **Workforce Management Reforms**

The OAS is a consensus-based organization, responsive to the evolving interests and priorities of its member states. Consequently, the organization must be somewhat fluid in order to engage people to undertake shorter term projects as well as longer term initiatives. However, the OAS needs to ensure that people hired under contracting mechanisms are not deemed to be employees based on local laws. Also, the OAS needs to ensure that staff hired to do a set of duties are paid the same as other persons hired to perform the same functions. Fundamentally, equal pay for equal work needs to be enforced through hiring practices based on standard job descriptions across the entire workforce, including contractors.

The existing General Standards related to personnel are 40 years old and do not allow flexibility in current employment practices. As such, changes to the General Standards need to be approved by the OAS. We noted that some progress has been made to implement a Position Control System that eventually will document all positions throughout the OAS, including those through contract mechanisms. This is essential to fully capture all human resources costs and liabilities.

- 1.5. *The Board recommends the Secretariat and the General Assembly authorize changes to the General Standards and implement human resources reforms.***
- 1.6. *The Board reaffirms its recommendation that the OAS maintain a thorough workforce planning process and determine those positions which should be staffed through employment mechanisms versus contract mechanisms.***

### **Real Property Strategy**

As has been well documented over the years, the OAS has neglected the maintenance and preservation of its real property. Currently, the OAS manages real property with an estimated market value in excess of USD 300 million, including buildings of historical significance. The Board understands that the deferred maintenance liability is in excess of USD 39 million. The continued occupancy and sustainability of its real property is in jeopardy due to this neglect. The OAS should not continue to hold property that is beyond its capability to maintain and utilize.

There have been many unsuccessful proposals to resolve this issue. Clearly a key decision will be how to raise such funds. An obvious action supported by the Board is the sale of a property. The Board is disappointed that the sale of the Casa del Soldado was discussed but not approved by the CAAP. The Board understands that ownership of the Casa del Soldado clearly rests with the OAS. Consequently, the responsibility for the preservation of this asset, and all associated liabilities, rests with the OAS. The Board notes that the Inter-American Defense Board (IADB) has maintained this property. While the IADB is an organ of the OAS, the OAS does not capture details of maintenance and repair within the Office of General Services (OGS) supervision and budget.

The Board strongly advises that any proceeds from the sale of properties be strategically used to address facilities infrastructure problems and deferred maintenance at other OAS properties, and avoid the temptation to use them for day to day operations.

- 1.7. *The Board reaffirms its recommendation that the OAS implement a sustainable real property strategy that addresses the current deferred maintenance problems and preserves the assets for future use. This should include selling the Casa del Soldado.***
- 1.8. *The Board recommends that the funding and responsibility for the maintenance and repairs of the Casa del Soldado be transferred to the OGS.***

### **National Offices**

The Board, the external auditor, the Office of Inspector General (OIG), and OAS management have previously iden-

tified concerns with the control environment at the National Offices, including weaknesses in such areas as petty cash, cash receipts, purchases, vehicle use, and expenses. The Board was previously encouraged that the OAS was considering the issue of achieving sustainable internal controls in the National Offices by exploring changes in their structure. However, little has been accomplished to date. The Board believes that a concept could be developed relieving National Offices of the burden of dealing with financial and other administrative matters, allowing them greater focus on program and project delivery.

**1.9. *The Board reaffirms its recommendation that OAS evaluate alternatives for supporting program delivery and improving internal controls in National Offices.***

### **Information Technology Infrastructure**

The Board notes that IT is an essential enabler for the day-to-day operations of the OAS and as operations evolve and change, an updated IT strategic plan is critical. The Board is encouraged by the establishment of an IT Governance Committee (ITGC). This ITGC considers strategic topics including security, outsourcing, assessments of new business applications, aging infrastructure, continuity of operations, and disaster recovery. Although the ITGC was operational, formal policies and procedures were not established and strategic decisions were not documented.

**1.10. *The Board recommends that the IT Governance Committee establish formal operational structure policies and procedures, including the documentation of strategic decisions.***

### **Financial Statement Audit Report and Supporting Records**

The independent external auditing firm, Ernst and Young, LLP (E&Y), conducted the audits of the 2011 financial statements of the significant funds and entities managed by OAS and indicated it will issue unqualified (“clean”) opinions, the highest level audit results, on all of the funds and entities it audited. Nonetheless, the statements reflect the use of modified cash basis accounting standards which the Board believes are not optimal.

### **Independent Auditor’s Assessment of the Internal Control Environment**

Overall, E&Y reported that OAS’ internal control environment was generally effective. E&Y reported no significant deficiencies, but does intend to report control deficiencies related to fixed assets, inventory, and accruals at the IADB; fixed assets in the regular fund; and cash reconciliations, as well as other matters concerning mandatory ethics training, proposed OAS 401M retirement and pension plan, and BlueCross BlueShield audits. These issues have been communicated to appropriate officials within OAS.

### **Financial Condition of the OAS Regular, Specific, and Voluntary Funds**

The major objectives of the Regular Fund, financed principally by quotas from member states, are to provide general services required by the General Secretariat, as well as technical supervision and administrative support to the General Assembly, Permanent Council, and other entities including the Inter-American Commission of Human Rights, Inter-American Commission of Women, Inter-American Juridical Committee, Inter-American Children’s Institute, Inter-American Commission for Drug Abuse Control, Inter-American Telecommunications Commission, Inter-American Defense Board, Executive Secretariat for Integral Development, and the Pan American Foundation.



The Specific Funds are financed by grants or bequests for activities specified by donors, and any other contributions by national or international public or private entities for carrying out activities or programs of the General Secretariat. These funds also include designated funds that have been segregated for a specific purpose and whose use is restricted through designation by the General Assembly, the General Secretariat, or the donor.

Voluntary funds consist of the Special Multilateral Fund of the Inter-American Council for Integral Development (FEMCIDI), which finances the multilateral and national cooperation programs, projects, and activities of the Inter-American Council for Integral Development (CIDI). FEMCIDI is financed mainly by voluntary contributions of the member states to support the programs adopted by the Council and approved by the General Assembly.

During 2011, the total expenditures and obligations of USD 83.5 million (including prior year appropriations) was USD 7.3 million less than 2010. However, as noted below, the amount of expenditures exceeded the income in 2011.

The following table shows the Regular Fund financial results from 2011 to 2007.

	2011	2010	2009	2008	2007
Account/Line Item:					
Increases <sup>A</sup>	80.5	83.6	84.6	89.3	82.4
Decreases	83.5	90.8	90.5	91.9	80.5
Net Increase (Decrease)	(3.0)	(7.2)	(5.9)	(2.7)	1.9
Fund Balance	(3.0)	-	7.2	13.1	15.8

<sup>A</sup> Increase mainly consists of quota collections, but also includes such items as interest and rental income.

The following table shows Regular Fund quota collections from 2011 to 2007.

	2011	2010	2009	2008	2007
Account/Line Item:					
Beginning balance of quotas from prior years	1.3	0.9	3.1	10.9	12.5
Current year quotas	80.9	78.5	78.6	77.4	77.3
Quota collections	(79.3)	(78.1)	(80.8)	(85.2)	(78.9)
Quotas in arrears at year-end <sup>A</sup>	2.9 <sup>B</sup>	1.3	0.9	3.1	10.9

<sup>A</sup> Balances exclude quotas in arrears from Cuba, which were USD 2.2 million, from many years ago.

<sup>B</sup> Countries in arrears are Grenada, Jamaica, Nicaragua, and Venezuela.

The Specific Funds financial results from 2011 to 2007 are included in the following table.

**Table 3**  
Specific Funds Financial Results  
(in millions of USD)

Account/Line Item:	2011	2010	2009	2008	2007
Beginning Fund Balance	81.8	86.4	80.8	70.1	66.6
Increases	62.7	73.8	77.6	77.7	67.8
Decreases	79.3	78.4	72.0	67.0	64.3
Net Increase (Decrease)	(16.6)	(4.6)	5.6	10.7	3.5
Ending Fund Balance	65.2	81.8	86.4	80.8	70.1

The Voluntary Funds financial results from 2011 to 2007 are included in the following table.

**Table 4**  
Voluntary Funds Financial Results  
(in millions of USD)

Account/Line Item:	2011	2010	2009	2008	2007
Beginning Fund Balance	6.2	9.1	11.1	11.6	11.0
Increases	2.4	1.8	4.6	7.1	7.0
Decreases	2.2	4.7	6.7	7.5	6.4
Net Increase (Decrease)	0.2	(2.9)	(2.1)	(0.4)	0.6
Ending Fund Balance	6.4	6.2	9.1	11.1	11.6

## CHAPTER 2

### COMMENTS RELATING TO OTHER OAS AND RELATED ENTITIES

The Board notes that OAS has arranged audits of the various entities within the OAS organizational structure that have material amounts of OAS resources. Independent audits provide information and assurances that controls are in place to protect OAS resources. In the complex organizational structure that constitutes the OAS, management attention needs to be focused on all major entities or parts of entities that manage material amounts of OAS resources.

The OAS manages various funding mechanisms for scholarships and student loans. Evaluation of applications is performed independently for each fund. The Board is pleased that a single portal was created for information and application purposes covering all available scholarship funding of great benefit to students. We understand that future enhancements would be beneficial in this area, such as student applications being completed over multiple on-line sessions.

As discussed earlier, the external auditors will issue unqualified (“clean”) opinions, the highest level audit results, on the following 2011 financial statements of OAS entities.

- Leo S. Rowe Pan American Fund (Rowe Pan American)
- Rowe Memorial Benefit Fund (Rowe Memorial)
- Medical Benefits Trust Fund (Medical Benefits)
- Trust for the Americas (the Trust)
- Inter-American Defense Board Fund (IADB)
- Retirement and Pension Fund (Pension)



### Leo S. Rowe Pan American Fund (Rowe Pan American)

The Rowe Pan American Fund is a trust fund established to provide loans to students from member states, other than residents and citizens of the United States, and to make loans to OAS employees for educational and emergency purposes. Student loans are interest-free and repayments commence after students have completed their courses of study. Loans to employees bear interest rates equivalent to the prevailing prime rate in the United States plus 1.25%. Employees repay these loans through payroll deductions.

New loans to students decreased by about 15.2 percent to USD 610,744 in 2011 compared to USD 720,710 in 2010. The amounts of loans collected increased by 16.4 percent from USD 420,927 in 2010 to USD 490,101 in 2011. New loans to employees for education or emergencies decreased by 25 percent from USD 176,178 in 2010 to USD 132,417 in 2011.

Total net assets of the Fund decreased 2 percent from USD 14.4 million in 2010 to USD 14.1 million in 2011. The assets of the Fund as of December 31, 2011 were comprised of: financial investments (80.4 percent), loans to students (11.6 percent), equity in OAS Treasury fund (5.9 percent), and loans to OAS employees (2.1 percent).

The following table summarizes the financial results of the Rowe Pan American Fund for 2011 and 2010.

Table 1  
Rowe Pan American Fund Financial Results  
(in USD)

Account/Line Item:	2011	2010
Increases	410,624	1,440,078
Decreases	(738,603)	(401,253)
Change in net assets	(327,979)	1,038,825
Net assets, beginning of year	14,441,841	13,403,016
Net assets, end of year	14,113,862	14,441,841

### Rowe Memorial Benefit Fund (Rowe Memorial)

The assets of the Rowe Memorial Benefit Fund have been accumulated principally from contributions received from Dr. Leo S. Rowe, a former Director General of the Pan-American Union. These assets are held in trust to provide certain welfare benefits for OAS employees to be disbursed at the discretion of management. In the past it has been used to fund catastrophic medical costs for employees and family members, and emergency costs for employees affected by natural disaster.

Total net assets of the Fund decreased 2.2 percent from 195 thousand in 2010 to 190 thousand in 2011.

The following table summarizes the financial results of the Rowe Memorial Fund for 2011 and 2010:

Account/Line Item:	2011	2010
Dividends and Income	2,208	5,781
Official recognition and awards	(1,000)	-
Subsidies	(5,570)	(20,590)
Change in net assets	(4,362)	(14,809)
Net assets, beginning of year	195,306	210,115
Net assets, end of year	190,944	195,306

### Medical Benefit Trust Fund (Medical Benefits)

The Medical Benefits Trust Fund provides medical benefits to OAS staff members. Fund activity is limited to paying covered employees' health claims. Claim adjudication is handled by CareFirst Blue Cross Blue Shield. As of December 31, 2011, total net assets of the Trust were USD 29.2 million compared to USD 28.4 million in 2010 (3 percent increase).

The following table summarizes the financial results of the Medical Trust Fund for 2011 and 2010:

Account/Line Item:	2011	2010
Increases	13,810,559	15,897,691
Decreases	(12,942,496)	(10,697,900)
Change in net assets	868,063	5,199,791
Net assets, beginning of year	28,363,227	23,163,436
Net assets, end of year	29,231,290	28,363,227

### The Trust for the Americas

The Trust for the Americas is a not-for-profit organization that works to expand hemispheric cooperation and enhance economic development. Resources have been provided by contributions from corporate donors and Federal grants. The OAS supports the Trust with the provision of financial, material, and staff support. As of December 31, 2011, net assets of the Trust were USD 975 thousand compared to USD 2.1 million in 2010 (a 46.7 percent decrease).

The following table summarizes the financial results of the Trust for 2011 and 2010:

Account/Line Item:	2011	2010
Increases	5,214,357	7,584,697
Decreases	(5,178,588)	(7,375,079)
Change in unrestricted net assets	35,769	209,618
Temporarily restricted contributions	(1,149,261)	5,609
Change in net assets	(1,113,492)	215,227
Net assets, beginning of year	2,088,810	1,873,583
Net assets, end of year	975,318	2,088,810

### Inter-American Defense Board (IADB)

The IADB was established in 1942 and is comprised of military officers representing the highest echelons of their nation's defense establishments. In 2006, by OAS resolution, the IADB became an entity of the OAS. The Board's expenses were primarily for four functions: the Council of Delegates, the Sub Secretariat for Advisory Services, the Inter-American Defense College, and administrative support. IADB's unrestricted net assets increased 129 percent from USD 503 thousand in 2010 to USD 1.2 million in 2011. The total amount of revenue remained constant at USD 6.2 million in 2010 and 2011. In addition, the total amount of expenses decreased 12.4 percent from USD 6.3 million in 2010 to USD 5.5 million in 2011.

The following table summarizes the financial results of the Inter-American Defense Board for 2011 and 2010:

Account/Line Item:	2011	2010
Increases	6,164,118	6,232,557
Decreases	(5,514,494)	(6,294,298)
Change in net assets	649,624	(61,742)
Net assets, beginning of year	502,828	564,569
Net assets, end of year	1,152,452	502,828

## Retirement and Pension Fund (Pension)

This fund includes both the Retirement and Pension Fund and the Provident Plan. The Pension Plan is a contributory retirement plan maintained for the benefit of most staff members of the OAS. The Provident Plan is a contributory savings plan established for the benefit of employees' under short term contracts. The amount of net assets available for benefits decreased by 8.9 percent from USD 237.6 million in 2010 to USD 216.5 million in 2011.

The following table summarizes the financial results of the Retirement and Pension Fund for 2011 and 2010:

Account/Line Item:	2011	2010
Increases	12,958,195	40,466,183
Decreases	(34,024,108)	(36,295,873)
Change in net assets	(21,065,913)	4,170,310
Net assets, beginning of year	237,607,046	233,436,736
Net assets, end of year	216,541,133	237,607,046

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## CHAPTER 3

# COMMENTS RELATING TO THE OFFICE OF THE INSPECTOR GENERAL

This Chapter discusses issues related to the OIG. The status and role of OIG within OAS is important to the Board since OIG is an essential continuing safeguard to assess and maintain the internal control environment. Under Executive Order 95-05, The Internal Audit Function of the General Secretariat and the Office of the Inspector General, OIG is charged with the responsibility of assisting the Secretary General and the governing bodies to monitor various levels of management with respect to the General Secretariat's and OAS' programs and resources, and adherence to the legal system governing them.

### OIG Audit Coverage

The position of the Inspector General has been vacant for a year and several months after the retirement in mid-2010 of the long-serving incumbent. The Board notes that this is an important position that contributes to necessary and effective oversight of the functioning of the OAS, and supports the efforts underway to staff this position. The OAS is in the final process of making a selection, which is expected to occur this June.

### Professional Standards Review

The General Secretariat's Executive Order 95-05 makes reference to the need for the Office of the Secretary General to provide for a comprehensive evaluation or peer review of the internal audit function conducted every five years by independent auditors from outside OAS. The independent auditors should report on compliance in accordance with the Standards for the Professional Practice of Internal Auditing. This might be accomplished by arranging a peer review exchange of services with other governmental agencies, or through arranging for OIGs from NGOs to conduct the review at minimum cost to the OAS. Currently, no peer review has been performed or scheduled.

- 3.1. *The Board requests the new Inspector General do a full organizational review of OIG operations, including prior Board reports and the Raven Global Training report of 2011 (an interim evaluation), and provide the Board with an action plan for improved operations by December 31, 2012.***
- 3.2. *The Board reaffirms its recommendation of the need for a peer review evaluation to be performed on the Office of Inspector General (after completion of recommendation 3.1).***

### Cooperation and Coordination

The Inspector General continues to regularly consult with management on issues arising from audits, reviews draft policies and procedures, and attends various OAS meetings as needed. However, there is a significant issue regarding the independence of the IG to issue reports. Currently, the IG issues reports to the Secretary General for

approval. While this useful, the Board believes that the independence of the OIG would be strengthened by also having the IG present final reports to the Permanent Council.

The Board was pleased to note beneficial cooperation between the OIG and the external auditors. The Board encourages all parties to maintain this open and constructive working relationship. To further strengthen OIG independence, a proposal requiring the OIG to report directly to the Permanent Council as well as to the Secretary General is currently being drafted.

## **2012 OIG Work Plan**

The OIG presented the Board with its proposed 2012 audit work plan. Annually the OIG performs a risk assessment to identify areas to audit. During the planning process, the OIG considers recommendations made by the Board of External Auditors; resolutions from member states; referrals from other sources; and areas internally identified as high risk. The Board encourages the OIG to continue to focus on areas with a high degree of risk and/or those with the highest potential for increasing efficiency, economy, and effectiveness within the OAS.

The OIG periodically gets special requests for audits or investigations that must be performed. Sometimes, due to limited staffing, other ongoing work will be delayed to address these special requests. The Board notes that several projects in the OIG 2010 audit work plan were not completed until 2011. This delayed the completion of projects in the OIG 2011 work plan, which was not completed at the time of the Board's annual meeting in April 2012.

- 3.3. *The Board reaffirms that the Inspector General report to the Permanent Council annually by March 31 on the status of completion of the planned audits for the previous year, the status of management actions regarding outstanding audit recommendations, and the proposed plan of audits for the new fiscal year.***

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### FINANCIAL STATEMENTS OF THE ORGANIZATION OF AMERICAN STATES (OAS)

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## MANAGEMENT DISCUSSION AND ANALYSIS (MD&A)

This section presents an overview of the financial results of the General Secretariat and a status report on other management activities. Where possible, information is presented on a comparative basis.

### EXECUTION OF THE 2011 REGULAR FUND PROGRAM-BUDGET

#### Approved Levels

For 2011, the General Secretariat was authorized to execute up to USD 85.3 million for Regular Fund activities, through resolution AG/RES. 1 (XL-E/10) CORR. 1, representing a 5.3% decrease of when compared to 2010. The funding for the year amounted to approximately USD 80.5 million (see Table 1). The primary source of financing corresponds to quota assessments established to member states.

Table 1  
2011 Budget Summary  
(in thousands of USD)

	Original	Modified
<b>Appropriations</b>		
Personnel	54,943.8	54,943.8
Non-personnel	30,406.0	30,406.0
	85,349.8	85,349.8
<b>Sources of Financing</b>	<b>Projected</b>	<b>Actual</b>
Quota Assessment	80,950.8	78,784.6
Administrative and Technical Support	3,064.0 <sup>a</sup>	-
Other Income	1,335.0 <sup>b</sup>	1,709.0
	85,349.8	80,493.6

a) ICR collection from Specific Funds (2,500) and FEMCIDI (564).

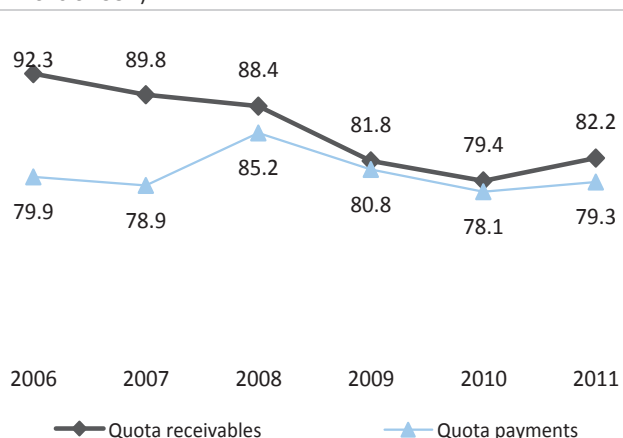
b) Includes income from rental space, interest and miscellaneous revenue.

#### Quota Payments

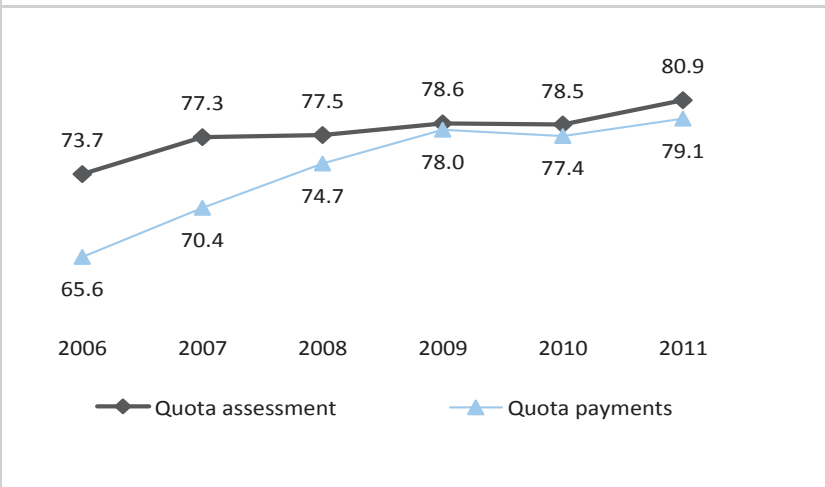
OAS General Standards require member states to pay their quota assessment in full on January 1<sup>st</sup> of the corresponding fiscal year; otherwise, they are required to negotiate a payment plan with the General Secretariat of the OAS (GS/OAS). Member states that paid their quota assessment by April 30, 2011 were entitled to the following discounts: 3% of the amount paid by January 31, and 2% of the amount paid between February and April 30. In 2011, USD 422 thousand was credited in discounts to member states for prompt payment, applied to their 2012 assessment. On October 31, 2011, through resolution AG/RES. 1 (XLII-E/11), dates and discount percentages were modified such way that member states that pay their entire quota assessment for the current fiscal period by March 31 of that period shall be entitled to the following discounts: 3% of the amount paid by January 31; 2% of the amount paid by the last day of February; and 1% of the amount paid by March 31.

At the beginning of 2011, the GS/OAS had USD 82.2 million in quota receivable, USD 80.9 million from current quota and USD 1.3 million for quotas in arrears. By year-end, the GS/OAS received USD 79.3 million towards this receivable. From this amount, USD 0.2 million were applied to quotas in arrears.

Figure 1  
Quota Receivable versus Quota Payments (Current and Arrears)  
As of December 31  
(in millions of USD)



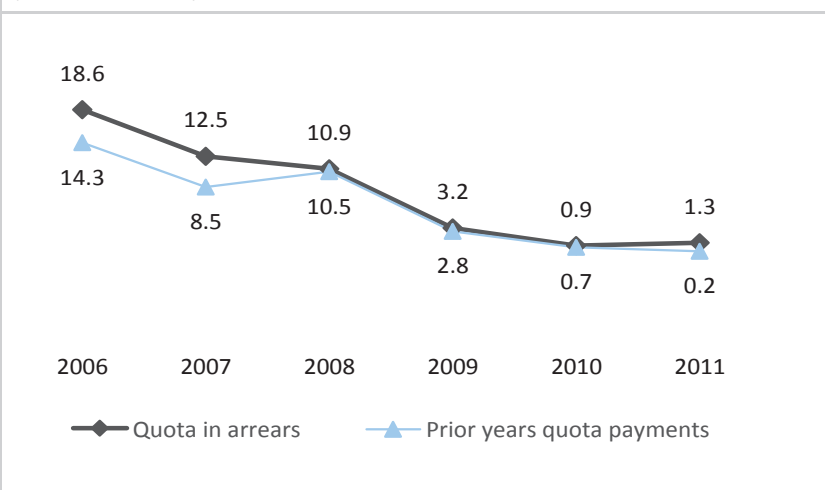
**Figure 2**  
 Quota Assessment versus Quota Payments (Current)  
 As of December 31  
 (in millions of USD)



Quotas receivable (current and prior-years) increased from USD 79.4 million in 2010 to USD 82.2 million in 2011 and quota payments also increased from USD 78.1 million to USD 79.3 million (Figure 1). However, the USD 2.9 million gap in 2011 between quota receivable and quotas payments is the highest since 2008.

Quota assessment to member states increased by USD 2.4 million from the prior year to USD 80.9 million in 2011 (Figure 2), representing the highest quota assessment for member states. Current quota payments of USD 79.1 million increased in 2011 when compared to USD 77.4 million in 2010, but it was due to the higher assessment.

**Figure 3**  
 Quota in Arrears versus Quota Payments (Arrears)  
 As of December 31  
 (in millions of USD)

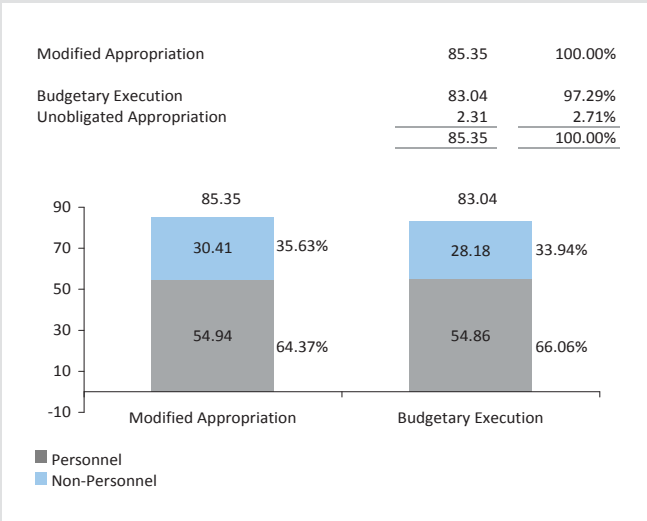


The gap in quota in arrears and its payments increased to over USD 1 million (Figure 3). Although, the beginning of the year balance of USD 1.3 million was one of the lowest in the past six years, payments towards this amount were not significant.

At year-end, there were twenty eight “current” member states, one member state “considered current” and five member states “not current” with respect to payments of their assessment to the Regular Fund. These categories are established through resolution AG/RES. 1757 (XXX-O/00).



**Figure 4**  
Budgetary Execution by Object of Expenditure  
As of December 31, 2011  
(in millions of USD)



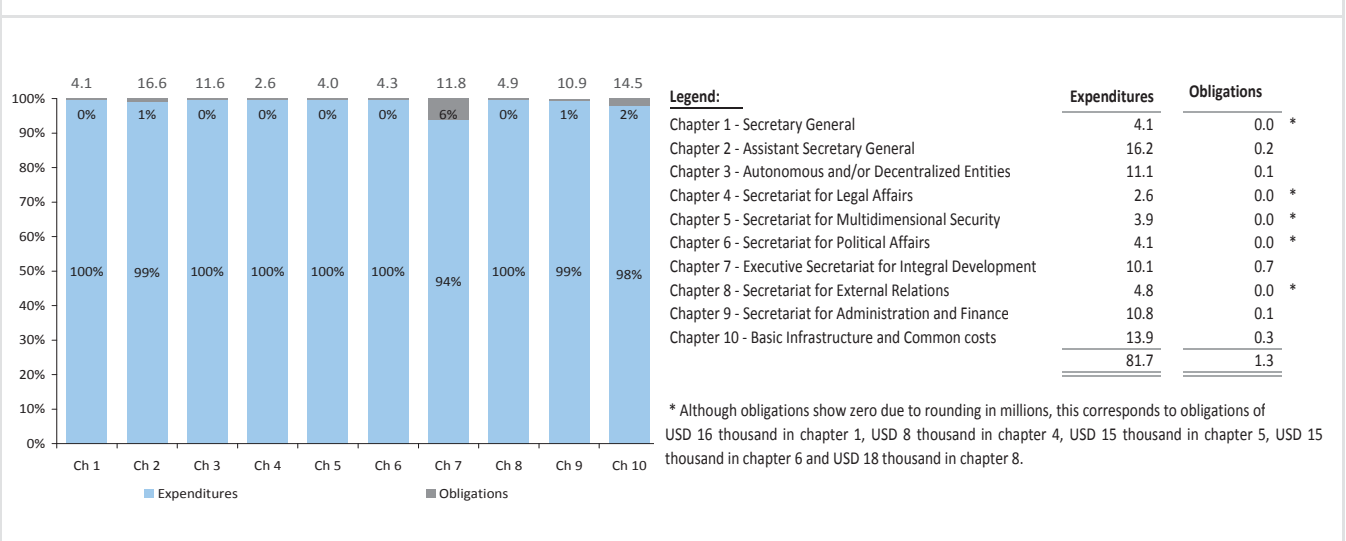
### Budgetary Execution

At the end of the fiscal year, USD 83.04 million (97.29%) of the approved budget had been executed. Modified Appropriation for Personnel cost amounted to USD 54.86 million. Modified Appropriation for Non-personnel cost amounted to USD 28.18 million. Figure 4 presents the distribution of budgetary execution by personnel and non-personnel object of expenditures. Approximately USD 2.31 million (2.71%) remained unobligated at the end of the year.

At December 31, 2011, there was USD 1.3 million in outstanding obligations. These outstanding obligations are mainly attributed to the Department of Human Development, Education, and Culture (USD 608.9 thousand); Chapter 10, Basic Infrastructure and Common Costs (USD 300.8 thousand); and the Department of Conferences and Meetings Management (USD 98.4 thousand).

Figure 5 provides detailed budgetary execution by Chapter, segregated by expenditures and obligations.

**Figure 5**  
Budgetary Execution by Chapter  
As of December 31, 2011  
(in percentages and millions of USD)



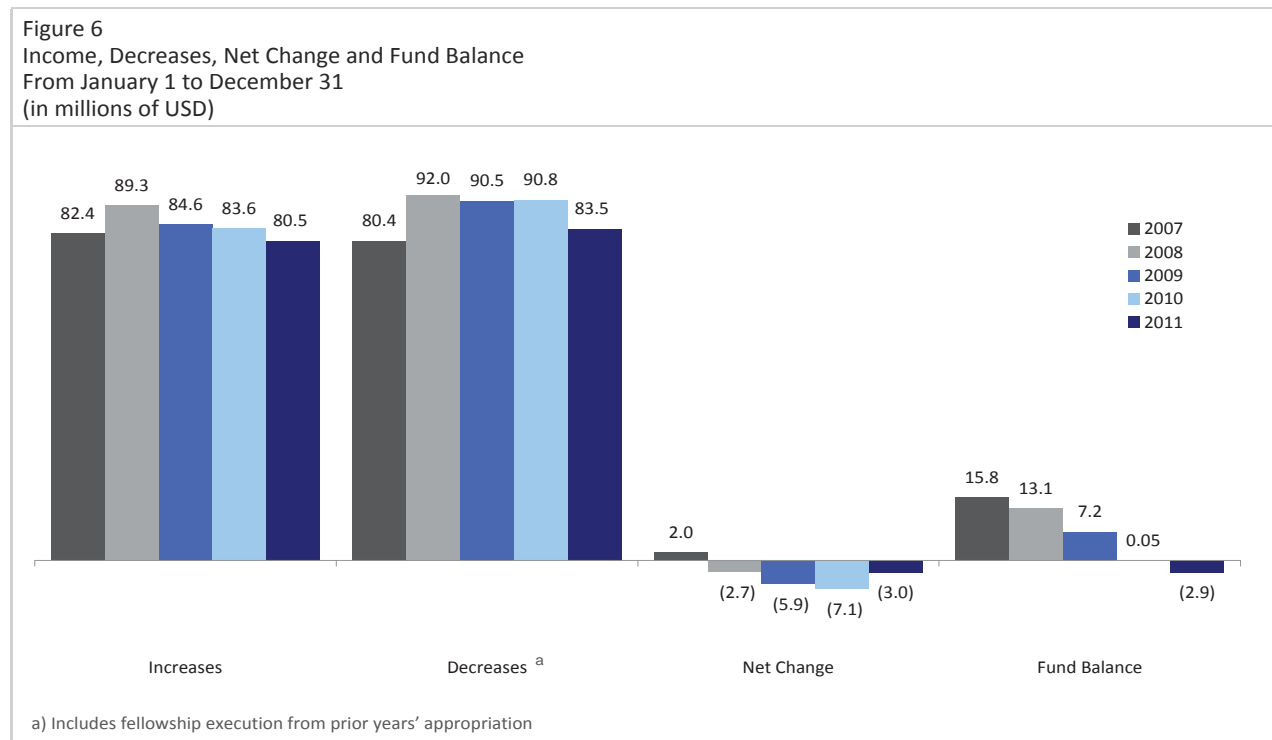
### Measures Taken for the 2011 Budget Execution

As part of a plan to fund unbudgeted increases by the UN cost of living adjustment index and increased termination costs, the Permanent Council approved in October a temporary loan of USD 3.7 million from the OAS Scholarship and Training Programs Fund to Subprogram 72G of the Regular Fund (Scholarships Account). This temporary loan was affected through a transfer of USD 3.7 million of incurred scholarship expenses from Subprogram 72G to the OAS Scholarship and Training Programs Fund, providing availability within the Regular Fund to cover the projected increase in COLA and termination costs.

Additional measures were taken through year-end to ensure that personnel execution remained within the authorized limit and that financial resources in the Regular Fund and ICR Account were sufficient to meet costs. These include the suspension of the budgeted transfer of USD 2.5 million from the ICR Account to the Regular Fund during fiscal year 2011, the reduction of Regular Fund execution to USD 83.0 million (USD 2.3 million below the approved level) and a temporary transfer during the fourth quarter of twenty seven short-term administrative positions with a cost of USD 330.7 thousand from the Regular Fund to the ICR Account.

### Regular Fund Financial Position

As of December 31, 2011, the Reserve Subfund ended with a USD 2.9 million deficit balance (figure 6) which equals the outstanding quota receivables of USD 2.9 million. During the year, the Regular Fund recorded increases of USD 80.5 million, which represents a decline of 3.7% when compared to 2010. The level of decreases sharply went down by 8.0%, compared to 2010, from USD 90.8 to USD 83.5 million. For four consecutive years net change during the period has been negative given that financing in previous years included the use of a portion of the Reserve Subfund.



## FEMCIDI

### New Developments

The OAS General Standards and the statutes of the Inter-American Agency for Cooperation and Development, defines that the purpose of FEMCIDI is to contribute to the financing of national and multilateral cooperation programs, projects, and activities carried out under the Strategic Plan for Partnership for Development. FEMCIDI is financed through voluntary contributions from the member states and other assets; the program-budget of the Organization is approved each year by the General Assembly.

The Executive Secretariat has modified the formats for project presentation to follow the results-based management model and will provide support to the institutions in preparing their projects according to these standards. Support will include revision of the projects by external project design, monitoring and evaluation experts, as well as travel by SEDI staff to some of the member states.

### Pledges and Payments

Member states have been diligent in meeting the new July 31<sup>st</sup> deadline for voluntary pledges. Major pledges have been from Brazil, Mexico, Chile and Colombia.

At year-end, pledges were received from twenty five member states totaling USD 1,807,811 representing an increase of 27.59% when compared to USD 1,416,920 received during 2010. This increase is mainly due to timing of receipts, as the United States pledge of USD 1.2 million, traditionally received in December, was received in February 2011.

### FEMCIDI Execution

FEMCIDI 2009 programming cycle was approved and the implementation of project activities commenced on May 1, 2010. The Fund is moving in the direction of accomplishing one of its goals of improving the execution of projects.

Table 2  
2011 Projects in Execution by Sector

Sectors	Number of Projects
Education	19
Social Development	12
Sustainable Development	18
Science & Technology	10
Trade	3
Culture	3
Democracy	5
Tourism	8
Integral Development	0
<b>Total</b>	<b>78</b>

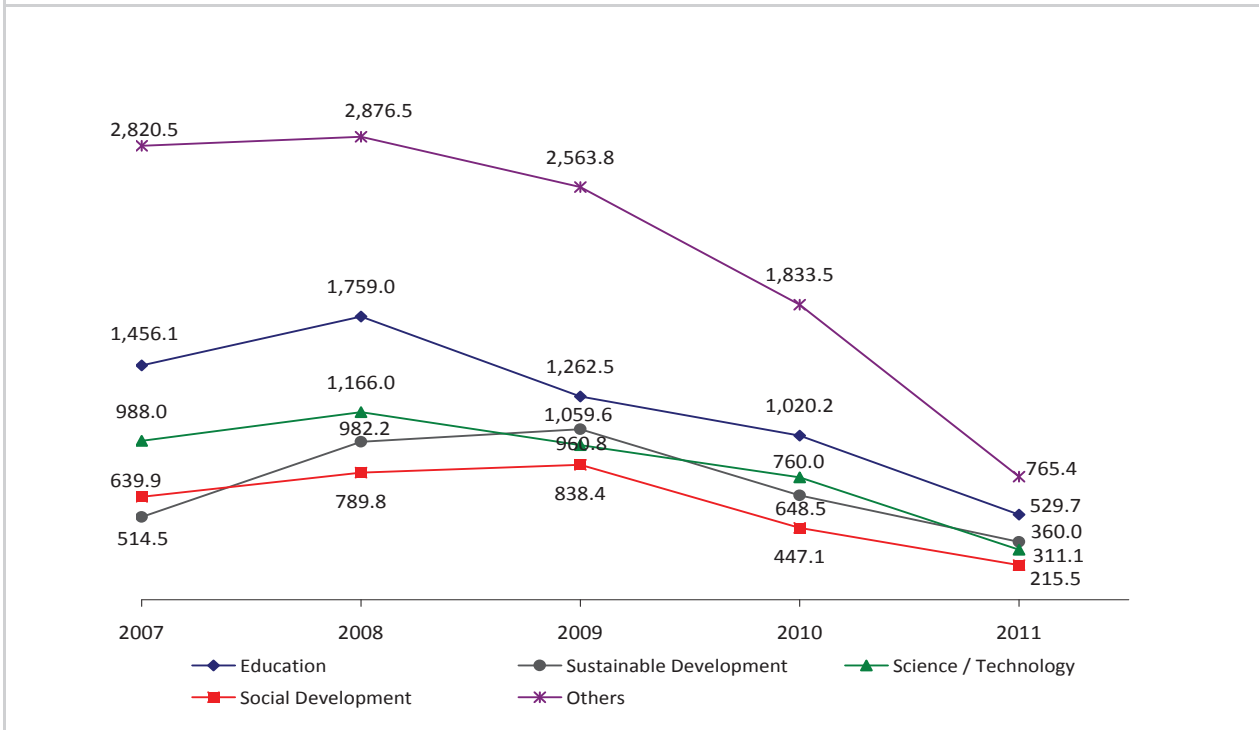
Table 3  
Member States Payments Received to FEMCIDI  
From January 1 to December 31, 2011  
(in USD)

Member state	
ARGENTINA	40,072
BAHAMAS, COMMONWEALTH OF THE	20,000
BARBADOS	16,400
BELIZE	7,800
BOLIVIA	29,100
CHILE	113,000
COLOMBIA	10,000
COSTA RICA	30,000
DOMINICA, COMMONWEALTH OF	5,100
DOMINICAN REPUBLIC	54,760
ECUADOR	16,780
EL SALVADOR	32,100
GRENADA	6,000
GUATEMALA	25,199
GUYANA	5,100
HAITI	2,500
JAMAICA	10,000
MEXICO	25,000
NICARAGUA	18,000
PANAMA	39,600
PERU	55,000
SAINT KITTS AND NEVIS	5,100
SURINAME	10,000
TRINIDAD AND TOBAGO	31,200
UNITED STATES	1,200,000
	<u>1,807,811</u>

Due to the restructuring of the FEMCIDI mechanism, the Fund’s 2009 programming cycle was officially extended through December 31, 2011. The execution of FEMCIDI projects has dominated in the sectors of Education, Science and Technology, Sustainable Development, and Social Development over the past five years as shown in Figure 7.

This trend indicates that these are the sectors where member states contribute the most, as they have been deemed crucial to eliminating poverty.

Figure 7  
FEMCIDI Execution by Sector  
From January 1 to December 31  
(in thousands USD)

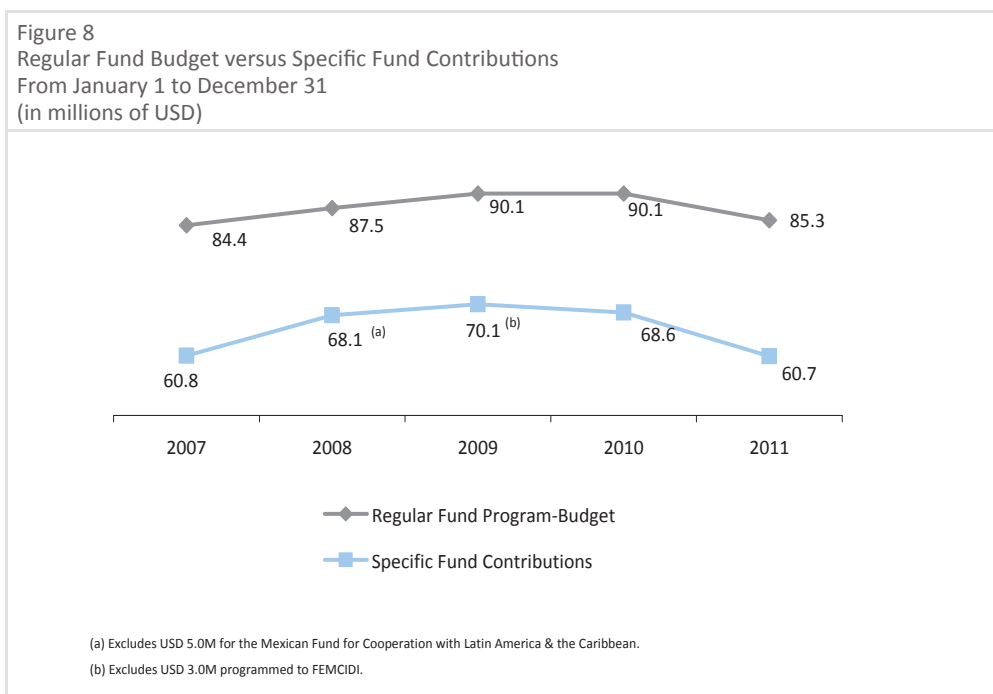


## SPECIFIC FUNDS

As defined by the General Standards that Govern the Operations of the General Secretariat, “Specific Funds are made up of special contributions, including those received without purposes and limitations specified by the donor, from member states and permanent observer states of the Organization and from other member states of the United Nations, as well as from individuals or public or private institutions, whether national or international for the execution and or strengthening of development cooperation activities or programs of the General Secretariat and other organs and entities of the Organization in accordance with agreements and contracts entered into by the General Secretariat in exercise of the powers conferred under the Charter.”

## Contributions to Specific Funds

Cash contributions to Specific Funds amounted to USD 60.7<sup>1</sup> million in 2011 (Figure 8) compared to USD 68.6<sup>2</sup> million in 2010, decreasing by USD 7.9 million, or 11.5%.



The three major contributors during 2011 (Table 4) continued to be the United States with USD 21.8 million, or 35.9% of total contributions, followed by Canada with USD 10.8 million, or 17.7%, and Spain with USD 6.1 million, or 10.1%. From the USD 60.7 contributions in 2011, 63.4% were received from member states, 25.8% from permanent observers and 10.8% from other donors.

When compared to 2010, member states decreased their contributions in 2011 by 15.9%, mainly due to lower contributions from Canada. Overall contributions from permanent observers in 2011 remained relatively similar to 2010 levels, with some countries such as Spain and the Netherlands increasing their contributions while other European countries lowering theirs.

Contributions from institutions and other donors (i.e, non-member states and non-permanent observers) decreased by 7.4% primarily as a result of a lower contributions from international organizations such as the Inter-American Development Bank, the United Nations and the International Bank for Reconstruction and Development.

<sup>1</sup> In February 2012, instructions were received from the United States to program USD 0.6 million to FEMCIDI and USD 0.2 million from Mexico. This programming is reflected in 2012 financial statements.

<sup>2</sup> In February 2011, instructions were received from the United States to program USD 1.2 million to FEMCIDI. This programming is reflected in 2011 financial statements.

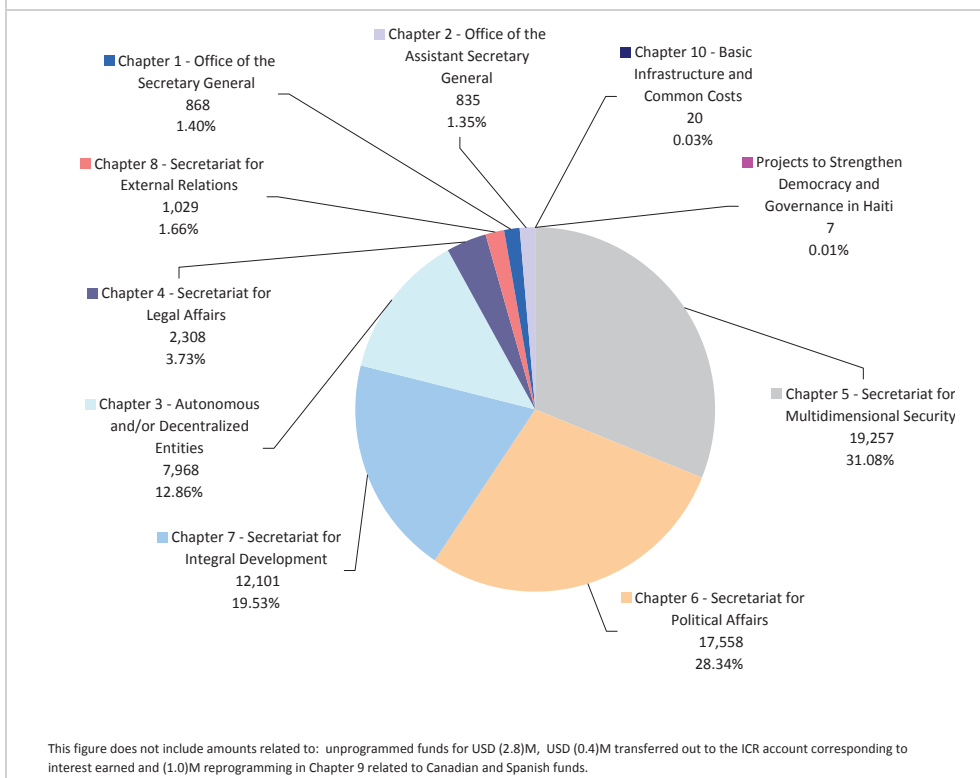
**Table 4**  
**Top 15 Donors to Specific Funds**  
**From January 1 to December 31, 2011**  
**(in thousands of USD)**

	Member States	Observers	Others	TOTAL	%
United States	21,798.8	-	-	21,798.8	35.9%
Canada	10,763.7	-	-	10,763.7	17.7%
Spain	-	6,124.1	-	6,124.1	10.1%
The Netherlands	-	3,504.3	-	3,504.3	5.8%
Sweden	-	1,529.7	-	1,529.7	2.5%
Brazil	1,445.6	-	-	1,445.6	2.4%
Mexico	1,378.6	-	-	1,378.6	2.3%
International Organization for Migration	-	-	1,330.0	1,330.0	2.2%
United Nations	-	-	1,142.0	1,142.0	1.9%
European Union	-	1,115.2	-	1,115.2	1.8%
National Commission of Spatial Activities	-	-	1,050.0	1,050.0	1.7%
Colombia	847.9	-	-	847.9	1.4%
Inter. Bank Reconstruction and Development	-	-	734.3	734.3	1.2%
Norway	-	643.1	-	643.1	1.1%
El Salvador	555.0	-	-	555.0	0.9%
Multiple Funding Sources	1,709.5	2,776.4	2,301.1	6,787.0	11.2%
<b>TOTAL</b>	<b>38,499.1</b>	<b>15,692.8</b>	<b>6,557.4</b>	<b>60,749.3</b>	<b>100.0%</b>

### 2011 Programmed Specific Funds

A total of USD 61.0 million in Specific Fund contributions were programmed during the fiscal year (Figure 9). This amount includes the programming during 2011 of unprogrammed account balances available at the end of

**Figure 9**  
**Programmed Specific Funds (Contributions and Transfers) by Program**  
**From January 1 to December 31, 2011**  
**(in thousands of USD)**



2010. When compared to 2010, there was a decrease of 18.2% in programmed funds during 2011. Donors decreased programming of funds mainly in the following areas:

- The Department of Effective Public Management (62D).
- The Department of Electoral Cooperation and Observation (62B).
- The Department of Sustainable Development (72D).

## Audits of Specific Fund Projects

The General Secretariat is required to conduct external financial audits of Specific Fund projects when stipulated in donor agreements. During 2011, seven financial audits and two agreed-upon procedures engagements were coordinated for the following programs. Some may still be underway in 2012.

### Chapter 3 - Autonomous and/or Decentralized Entities

- Support to the IACHR'S Office of the Special Rapporteur for Freedom of Expression for the period July 1, 2008 to May 30, 2011 (Sweden). The auditor's opinion was unqualified (clean opinion).
- Promotion of the Right to Freedom of Expression in the Americas for the period March 15, 2010 to December 31, 2010 (Sweden). The auditor's opinion was unqualified (clean opinion).
- Strengthening the Right to Freedom of Expression in the Americas for the period August 01, 2010 to September 30, 2011 (European Community). A report on factual findings for an expenditure verification of a European Commission financed grant contract was issued and finalized by the external auditors.
- Strengthening the Capacity of the Inter-American System for the Defense of Human Rights of Indigenous Peoples in the Americas for the period January 1, 2007 to October 31, 2011 (Denmark). The auditor's opinion was unqualified (clean opinion).

### Chapter 6 - The Secretariat for Political Affairs

- Electoral Verification Mission in Colombia – Legislative, Presidential, and Presidential Run-Off Election for the period March 15, 2010 to January 31, 2011 (Sweden). The auditor's opinion was unqualified (clean opinion).
- Mission to Support the Peace Process in Colombia for the period June 1, 2010 to May 31, 2011 (Sweden). The auditor's opinion was unqualified (clean opinion).
- Truth Commission and Reconciliation in Honduras for the period June 1, 2010 to November 30, 2011 (United States, Canada, Spain, Panama and United Nations). The auditor's opinion was unqualified (clean opinion).
- Support to the Program on Electoral Reforms in Honduras for the period January 30, 2008 to January 23, 2009 (Sweden). During 2011, the final report was revised by the auditors in response to donor's request. The auditor's opinion remained unqualified (clean opinion).

### Chapter 7 – The Secretariat for Integral Development

- Increasing the Sustainability of the Energy Sector in the Caribbean through Improved Governance and Management for the period November 1, 2010 to October 31, 2011 (European Community). A report on factual findings for an expenditure verification of a European Commission financed grant contract was issued and finalized by the external auditors.

## SERVICE FUNDS

The OAS manages various activities through Service Accounts, allowing it to handle certain administrative functions not directly related to donor agreements or Trust Funds. The Service Accounts include the Building Management and Maintenance, Tax Equalization, Parking Services and Indirect Cost Recovery accounts, among others.

### **Building Management and Maintenance**

This account is established for the purpose of administering costs related to the mortgage, management and maintenance of OAS buildings. The main source of income for this account comes from the 2011 Regular Fund budget (approximately USD 5.1 million) and supplemented with rental income for office space in the "F" Street Building (GSB) charged to outside organizations (approximately USD 1.4 million).

### **Parking Services**

The purpose of this account is to administer garage maintenance and partially subsidize transportation costs for eligible employees. Parking fees deducted from employees' payroll finance this account which at year-end had an ending balance of USD 0.4 million.

### **Tax Equalization**

This account is established to reimburse eligible employees of the General Secretariat who are required to pay income taxes on their OAS income. These reimbursements are sponsored by their corresponding member state imposing said requirement. When the Tax Equalization account ends with a deficit during the year, a temporary inter-fund receivable account is recorded to cover this deficit from the Regular Fund. At year-end, the Tax Equalization account had an ending balance of USD 0.3 million.

### **Indirect Cost Recovery (ICR) from Specific Funds**

On May 23, 2007, the Permanent Council approved Resolution CP/RES. 919 (1597/07), which amended Articles 78 and 80 of the General Standards to establish a clear policy for the General Secretariat regarding the recovery of direct and indirect costs for projects funded by Specific Funds and Trust Funds. On May 29, 2007, the Secretary General, through Executive Order 07-01 (later revised on December 20, 2007) issued organizational definitions of direct and indirect costs, and required indirect cost recovery percentages for grant agreements with member states (11%) and other contributors (12%). CAAP members felt the need to differentiate ICR from contributions received from member states as compared to other contributors, thus approved different ICR rates for each of these groups.

The ICR policy allows the GS/OAS to recover indirect costs from Specific Fund activities in a centralized manner. Indirect costs are those incurred to support Specific Fund activities that cannot be easily attributed to those activities. For example, indirect costs related to Specific Fund activities include salaries of personnel in the accounting or the external relations function of the GS/OAS.

ICR income declined in 2011 compared to 2010 by USD 2 million as a result of lower contributions to Specific Funds and lower interest income. ICR inflows totaled USD 6.7 million while ICR outflows totaled USD 7.7 million. GS/OAS regulations require funds to be available to record personnel obligations for the contractual period of employment. At the end of 2011, the Fund for ICR had a cash balance of USD 1.4 million. Of that amount, the GS/OAS obligated USD 1.3 million for expenses to be incurred in the first two months of 2012 leaving a reserve balance of USD 0.1 million at the end of 2011.



## SAF INITIATIVES

### International Public Sector Accounting Standards

The firm International Business and Technical Consultants (IBTCI) and staff of the Department of Financial and Administrative Management Services (DFAMS) made progress in connection with the IPSAS implementation project during the fourth quarter. Outlined below are the last activities worked on around the IPSAS project. The implementation of IPSAS is a complex undertaking that requires financial and human resources solely dedicated to it. In light of the challenging financial situation it currently faces, the GS/OAS has been forced to delay further implementation until such time that funds are identified to carry the project forward.

#### *Update of GAP Analysis*

IBTCI reviewed and updated the GS/OAS' preliminary gap analysis between relevant OAS Budgetary and Financial Rules and IPSAS. The updated document confirms the need to develop a new chart of accounts and reflects the changes needed to close the gap between the two reporting methods, focusing on presentation of and disclosures in the financial statements.

#### *Fixed Assets*

IBTCI, in conjunction with staff members of DFAMS, have completed a thorough analysis of the Organization's policy for fixed assets. Draft recommendations on key aspects of the policy, including capitalization and asset tracking thresholds, asset classes and grouping, valuation of real estate and other artwork have been developed and were submitted for management comments during the final quarter of 2011. DFAMS started discussions with the Organization's external auditors regarding the presentation of fixed assets in the financial statements and the level of detail required for IPSAS-compliant notes to the financial statements.

#### *OASES*

IBTCI, DFAMS and DOITS met to discuss the cost/benefit and feasibility of achieving IPSAS-compliant statements through the use of manual spreadsheets and adjustments to convert cash/budget balances to an accrual basis in lieu of upgrades/updates to the Organization's enterprise resource planning tool (OASES) that would automatically perform these accruals. Final report with results of this analysis is expected for the first quarter of 2012.

### Position Control

The Department of Human Resources (DHR) continued making significant progress related to the Position Control System (PCS) and the Standardized Job Descriptions and Titles (SJDs and SJTs, respectively).

In June of 2011, DHR, in conjunction with the Department of Information and Technology Services (DOITS), implemented the first phase of the Position Control System (PCS) in the HR module of the OAS Enterprise System (OASES) which allows, among others, the creation of positions with names and codes in accordance with United Nations (UN) standards. The PCS provides a more effective management tool to administer the GS/OAS positions by having: (i) positions planned, updated and budgeted in OASES, (ii) better workforce planning, (iii) ensure equal compensation, (iv) more accurate job classifications, (v) clear policies for job titles according to level and functions, (vi) organizational charts updated and validated by Directors and (vii) organizational structure updated in OASES. As a second phase of the PCS, and following United Nations Classification System standards and human resources

practices of other IO's, the DHR continued working in the development of Standardized Job Descriptions (SJD's) and Titles (SJT's) for all positions in the GS/OAS. This initiative would: (i) ensure compatibility of grades/functions, (ii) tie job descriptions to main functions of the position, and, (iii) ensure equal pay for equal jobs, under equal conditions. In this regard, the DHR continued working with the Areas of the Organization in the development and validation of a proposal of SJD's and SJT's for all the positions in the GS/OAS. Some of the areas that already participated in this initiative are the Secretariat for Political Affairs (SPA), the Office of Procurement Services (OPS), the Department of Financial and Administrative Management Services (DFAMS) and the DHR.

Additionally, as part of the working plan developed by the DHR to expedite and complete the pending competition processes, the DHR prepared standardized vacancy announcements for the competitions that were published during 2011 and will continue working to develop vacancy announcements for the rest of the pending groups.

Moreover, during 2011 the DHR in conjunction with DOITS was developing a database where all electronic SJD's will be stored. This database will be linked to the Position Control System (PCS) when implemented.

### **Code of Ethics**

The Code of Ethics establishes the values and principles that will guide the conduct and behavior of the staff of the General Secretariat, based on commitment and accountability. To ensure that the personnel's work reflects the values and ethics of the Organization, the DRH prepared and presented to CAAP on April 5, 2011 a draft proposal of the Code of Ethics based on current GS/OAS regulations for its consideration. After DHR presentation to CAAP, the Department of Legal Services (DLS) reviewed, updated and will present a preliminary revised version of the draft Code of Ethics of the General Secretariat to CAAP on the first quarter of 2012.

### **Results Based Contracting System (RBCS)**

During 2011 the DHR, in conjunction with DOITS, started to develop the Results Based Contracting System (RBCS), an automated system for processing natural Performance Contracts (CPR). The objective of this new automated system is to streamline the processing and approval of natural CPR's. Among the benefits of the RBCS we can highlight: (i) Creates an accurate database of consultants, (ii) Automated purchase order creation, (iii) Self-service consultant profile, (iv) Eliminates manual processing of consultant documentation, and (v) Paperless approach through electronic signature of consultant application form and conflict of interest form.

### **Taleo**

In a continued effort to improve and streamline recruitment and selection processes the DHR conducted a benchmarking with sister organizations on their selection practices as well as e-recruitment tools and, as a result, selected Taleo, an electronic recruitment and selection tool to automate and streamline the recruitment process and to pre-select candidates based on minimum requirements for each post, as the most suitable solution. This e-recruitment tool would allow candidates to apply electronically and would automatically screen qualified applicants facilitating a less time-consuming evaluation and selection process. Additionally, the organization would benefit from an electronic and easy-to-access database with potential internal and external candidates. The DHR developed a working plan for the implementation of Taleo which started in July 2011 and it is expected to be launched in the second quarter of 2012.

## Expense Reporting and Travel

The General Secretariat determined late in 2011 that the implementation of Cliqbook would not be compatible with OAS travel patterns and began to explore internal solutions for registering travel and expense claims (TEC). DOITS is designing a TEC process and testing of this will occur in the second half of 2012.

With respect to travel generally, OPS initiated an RFP process for its travel management company, the winner of which will have to show the ability to provide services throughout the member states, either directly or through an affiliate. In this way, OPS anticipates capturing currently lost travel “spend” to recover additional rebates.

## Fixed Assets

The Office of General Services (OGS) began the inventory process at headquarters on February 2011 and finished by October 2011. Simultaneously, OGS began updating inventories for the National Offices on September 2011.

A new system was implemented for Headquarters, which consisted in the use of automated scanners as well as a software program developed to interact and update the current Fixed Assets Inventory System (OFA).

For the National Offices, OGS efforts included providing each office with the current inventory list recorded in OFA, the necessary forms to report new assets and remove old ones and request corresponding updates. The process was initially done in excel format via e-mail.

Towards the end of 2011, a share point management program denominated NOCS was implemented by DOITS in coordination with the Coordinating Office for the Offices and Units of the General Secretariat in the member states. This program allow OGS to upload the information pertaining to the Inventory for each National Office making it available for them to see, work on and/or provide feedback. The live messenger program, “Spark” was also implemented for more efficient communication.

At the end of 2011, OGS obtained the Attestation of Fixed Assets Inventory for most of the member states and OGS continues working with the National Offices to update the records in the system.

During 2011, OGS was working in cooperation with the Office of Procurement and the Coordinating Office for the Offices and Units of the General Secretariat in the member states to implement a system that would allow OGS to obtain the Purchase Orders regarding all acquisitions by the National Offices as they are approved. This would proactively contribute to maintaining the inventories updated by having the information on assets from headquarters, before it is reported by the National Office. It will allow OGS a second source of information on the assets purchased for the National Offices.

## FELLOWSHIPS

The OAS General Secretariat's Department of Human Development, Education and Culture (DHDEC) completed successfully the process of awarding new academic scholarships corresponding to the 2012/2013 cycle. A total of 54 new scholarships were awarded with an estimated cost of USD 2.17 million over three fiscal years (2012-2014). Additionally, of the 120 selected awardees from the prior 2011/2012 cycle, 106 signed contracts (96 Graduates plus 10 Undergraduates) and 14 declined the scholarship without being replaced. The distribution of costs by type of scholarship granted was 27% for self-placed, and 73% for OAS-placed, well above the 2/3 minimum for OAS-placed scholarships set by the member states. Financing of the cost of the program is normally spread out over three fiscal years, which matches the standard period to complete two academic years covered by the OAS scholarship program. Students selected during the 2012/2013 cycle are scheduled to start their programs between January 2012 and March 2013. The selection took place under the guidelines established by the Scholarship Manual of Procedures approved by member states through General Assembly Resolution AG/RES. 2353 (XXXVII-0/07) of June 2007.

DHDEC continues its efforts to expand opportunities for students who are awarded academic scholarships through partnerships with universities throughout the hemisphere and direct placement of our scholars. As of December 2011 the DHDEC had 141 universities in the OAS consortium spread over 19 countries. Agreements with these universities produce millions of dollars in savings through tuition waivers and reductions and other benefits. Likewise, direct placement of our scholars by DHDEC personnel, which otherwise would have been outsourced and paid to third party organizations, is producing savings in placement fees.

The combined programs of Professional Development Scholarships (PDSP) and the virtual courses offered by the Educational Portal of the Americas (EPA), benefited more than 2,210 (615 PDSP + 1,595 EPA) citizens of OAS member states in 2011 (plus an additional 179 for which the Portal provides academic oversight for UNDP). Additionally, the EPA partnered with other OAS departments and outside agencies and organizations to jointly develop courses, support virtual learning communities, and present awareness programs on technology and innovation in education to several member states.

In 2010, member states approved a new initiative, "Partnership for Education and Training Programs" or PAEC by its acronym in Spanish. This program represents an additional mechanism to leverage funding from partnering institutions to further higher education in the hemisphere. OAS funding in the amount of USD 250,000 for 2011 was allocated from the regular Academic Scholarship Program to work with member state and observer governments and institutions to provide scholarships for OAS member state citizens to obtain degrees in recognized and accredited universities and institutions. Most of these were for Masters degrees or post-graduate certificate programs. This was in addition to the partnerships DHDEC/OAS developed where the OAS made no monetary contribution.

DHDEC/OAS continues to work with its network of regional partners for the advancement of ICT-supported education which has provided the OAS with a greater presence in the region in the area of knowledge-sharing and access to quality higher education in innovation in Education.

The Academic and Professional Development Scholarship Program has been systematically affected by budget reductions over the past five years. It continues to be affected to date. Due to this financial reality, DHDEC awarded only 54 academic scholarships for the 2012-2013 academic cycle, and will award less than 54 scholarships for the 2013-2014 academic cycle. Eventually, these reductions will make this program ineffective and inefficient. Furthermore, budget reductions for future budgetary years have the potential to cause a budgetary insufficiency as future fiscal years resources are committed by scholarships granted in previous fiscal years. However, DHDEC has been working on partnership strategies to propose to countermand this trend of decreased funding which would permit the OAS to continue its mission to provide access to quality, affordable higher education programs to the citizens of the hemisphere to help with their countries' development.

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## RESPONSIBILITY FOR FINANCIAL STATEMENTS

The General Assembly approved the administration of the funds under its purview, to the General Secretariat and the Executive Secretariat for Integral Development (SEDI), and granted autonomy to certain organizations, agencies and/or entities.

During the years 2011 and 2010, the administration of the OAS entities contained in this report was divided as follows: the General Secretariat was responsible for financial administration of the Regular Fund, Specific Fund projects and service funds. The SEDI was responsible for the financial administration of the Special Multilateral of the Inter-American Council Fund for Integral Development (FEMCIDI) funds. The Leo S. Rowe Pan American Fund was under the administrative responsibility of SEDI and its treasury was under the General Secretariat. The Inter-American Defense Board received contributions from the OAS but operated administratively as an autonomous entity. The Retirement and Pension Fund conducts a separate independent audit which is included in this publication under Section IV.



According to the separation of administrative responsibility mentioned above, the annual audit book for year 2011 is divided into four sections: Section I relates to the comments and recommendations by the Board of External Auditors to improve operating procedures and internal controls; Section II incorporates the financial statements of the funds administered by the General Secretariat; Section III incorporates the financial statements of entities

related to the OAS that are administratively autonomous; and Section IV reflects the financial statements of the Retirement and Pension Fund.

As reflected in Section II, the General Secretariat has prepared and is responsible for the integrity of the financial data included in the accompanying financial statements. The combining statements for the Regular Fund, FEMCIDI, Specific Funds and Service Funds have been prepared in conformity with accounting practices prescribed by the Budgetary and Financial Rules of the Organization, which include the financially oriented General Standards that Govern the Operations of the General Secretariat and other provisions approved by the General Assembly. The accounting practices followed by the General Secretariat for these statements differ in certain respects from accounting principles generally accepted in the United States of America customarily applied in the presentation of financial statements. A description of the significant differences with these principles is set forth in Note 2 to the combining financial statements.

The General Secretariat maintains an accounting system and related controls to provide reasonable assurance that financial records are reliable for preparing financial statements. The accounting system includes internal controls to provide assurance that proper procedures and methods of operations are used to implement plans, policies and directives of the General Secretariat.



In addition, the Board of External Auditors, consisting of three members elected by the General Assembly, is authorized to audit all accounts, funds, and operations of the Organization. The Board of External Auditors has approved the engagement of the services of the independent accounting firm Ernst & Young, LLP to audit the financial statements. Ernst & Young, LLP auditing procedures include a review of internal controls and selected



tests of transactions and records. These auditing procedures are intended to provide a reasonable level of assurance that the financial statements are fairly stated in all material respects. The Board periodically meets with the independent auditors, officials of the General Secretariat, and internal auditors to review and evaluate accounting, auditing and financial reporting activities and responsibilities. The Board of External Auditors, the independent auditors, as well as the internal auditors, have unlimited access to all records maintained by the General Secretariat. For the Regular, FEMCIDI, Specific and Service Funds, the Leo S. Rowe Pan American Fund, Trust for the Americas, Rowe Memorial Benefit Fund, and the OAS Medical Benefits Fund, the General Secretariat acts as Treasurer and in that capacity has prepared those financial statements, and is responsible for the integrity of the data contained therein.

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# CHAPTER 4

## REGULAR, FEMCIDI, SPECIFIC AND SERVICE FUNDS OF THE OAS

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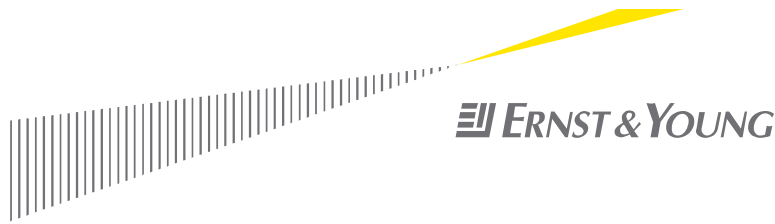
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## REPORT OF INDEPENDENT AUDITORS

The Board of External Auditors  
Organization of American States

We have audited the accompanying combining statement of assets, liabilities and fund balance of the Organization of American States (the Organization) Regular Fund, FEMCIDI, Specific Funds and Service Funds as of December 31, 2011 and the related combining statement of changes in fund balance for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Organization's 2010 financial statements and, in our report dated April 27, 2011, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States and the external auditing requirements prescribed in Chapter IX of the General Standards of the Organization of American States. Those standards and requirements require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Organization's internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 2, the Organization prepares its combining financial statements on the basis of accounting principles prescribed by the Budgetary and Financial Rules (which include the applicable financially-oriented General Standards adopted by the General Assembly of the Organization of American States), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and fund balance of the Organization as of December 31, 2011, and the changes in its fund balance for the year then ended on the basis of accounting described in Note 2.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying information in the Supplementary Schedule 1 through 8 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Ernst & Young LLP*

April 25, 2012

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**Exhibit 1**

Organization of American States  
 Combining Statement of Assets, Liabilities and Fund Balance  
 As of December 31, 2011 with comparative totals for 2010  
 (in thousands of USD)

	Notes						Combined	
		Regular Fund	FEM/CIDI	Specific Funds	Service Funds (A)	Elimination of Interfund Transactions	2011	2010
<b>ASSETS</b>								
Cash and Equity in OAS Treasury Fund	5	630	6,781	78,806	8,858	-	95,075	114,468
Deferred charges related to future year's appropriations (B)	13	5,835	-	-	-	-	5,835	5,922
Deferred charges related to future year's appropriations (Scholarships) (C)	14	3,700	-	-	-	(3,700)	-	-
Due from the Regular Fund (C)	14	-	-	3,700	-	(3,700)	-	-
Advances to employees and other receivables		603	-	-	33	-	636	765
Investment in fixed asset fund	7	52,875	-	-	-	-	52,875	54,306
Total Assets		63,643	6,781	82,506	8,891	(7,400)	154,421	175,461
<b>LIABILITIES AND FUND BALANCE</b>								
Unliquidated obligations		1,371	353	12,554	2,506	-	16,784	17,927
Quotas / Pledges collected in advance		1,052	-	-	-	-	1,052	19
Amounts to be charged to future year's appropriations (B)	13	5,835	-	-	-	-	5,835	5,922
Amounts to be charged to future year's appropriations (Scholarships) (C)	14	-	-	3,700	-	(3,700)	-	-
Due to the Capital Fund for the OAS Scholarship and Training Programs (C)	14	3,700	-	-	-	(3,700)	-	-
Accounts payable and other liabilities		344	63	985	730	-	2,122	2,084
Reserve for payroll terminations		1,404	-	6	2,871	-	4,281	3,287
Demand notes payable		21,830	-	-	-	-	21,830	22,290
Total liabilities	11	35,536	416	17,245	6,107	(7,400)	51,904	51,529
<b>FUND BALANCES</b>								
Restricted for fellowships	6	-	-	-	-	-	-	25
Unrestricted reserve subfund	6	(2,938)	-	-	-	-	(2,938)	21
Fund balance		-	6,365	65,261	2,784	-	74,410	91,870
Total fund balance		(2,938)	6,365	65,261	2,784	-	71,472	91,916
Restricted for fixed assets	6	31,045	-	-	-	-	31,045	32,016
Total liabilities and fund balance		63,643	6,781	82,506	8,891	(7,400)	154,421	175,461

(A) Includes tax equalization account.

(B) Present value of OAS annuities (life payments to former Secretary Generals and former Assistant Secretary Generals).

(C) Temporary loan of USD 3,700 to be repaid in 5 years from the Regular Fund to the Capital Fund for the OAS Scholarship and Training Programs as per CEP/CD/RES.187/11.

The accompanying notes form part of the financial statements

## Exhibit 2

Organization of American States  
 Combining Statement of Changes in Fund Balance  
 For the year ended December 31, 2011 with comparative totals for 2010  
 (in thousands of USD)

	Notes	Regular Fund	FEMCIDI	Specific Funds	Service Funds (A)	Elimination of Interfund Transactions	Combined	
							2011	2010
<b>Increases</b>								
Quota & pledge receipts		79,325	608	-	-	-	79,933	79,409
Less: prompt payment credits		(540)	-	-	-	-	(540)	(470)
Contributions	9	-	-	60,749	-	-	60,749	68,663
Tax reimbursement	10	-	-	-	10,620	-	10,620	15,112
Transfers		-	1,226	494	5,369	(7,008)	81	310
Interest income		88	84	1,007	43	-	1,222	3,616
Administrative and technical support		-	-	-	6,765	(6,765)	-	97
Rental	12	499	-	-	1,724	-	2,223	1,987
Americas magazine subscriptions		204	-	-	-	-	204	213
Other income & refunds		918	449	491	3,435	(2,663)	2,630	3,298
Total increases		80,494	2,367	62,741	27,956	(16,436)	157,122	172,235
<b>Decreases</b>								
Expenditures & obligations	8, 12, 13, 16	83,065	2,182	72,489 (B)	18,167 (B)	(13,860)	162,043	165,174
Tax reimbursement		-	-	-	10,503	-	10,503	8,268
Transfers		-	-	3,717	347	(2,576)	1,488	1,603
Returns to donors		-	-	3,119	-	-	3,119	4,135
FONDEM grants		20	-	-	-	-	20	177
Americas magazine		393	-	-	-	-	393	274
Total decreases		83,478	2,182	79,325	29,017	(16,436)	177,566	179,631
<b>Net increase (decrease) during period</b>		(2,984)	185	(16,584)	(1,061)	-	(20,444)	(7,396)
<b>Fund balances, beginning of period</b>		46	6,180	81,845	3,845	-	91,916	99,312
<b>Fund balances, end of period</b>		(2,938)	6,365	65,261	2,784	-	71,472	91,916

(A) Includes tax equalization account.

(B) Net execution, comprised of 2011 expenditures plus 2011 Unliquidated Obligations less carryover obligations.

*The accompanying notes form part of the financial statements*



# NOTES TO COMBINING FINANCIAL STATEMENTS

## 1. ORGANIZATION AND COMBINING FINANCIAL STATEMENTS

The Charter of the Organization of American States (OAS) was signed in Bogota in 1948 and amended by the Protocol of Buenos Aires in 1967, by the Protocol of Cartagena de Indias in 1985, by the Protocol of Washington in 1992, and by the Protocol of Managua in 1993. In this charter, the OAS was created as an international organization to achieve an order of peace and justice, to promote solidarity, to strengthen collaboration, and to defend the member states' sovereignty, territorial integrity, and independence. The OAS is a regional agency, within the United Nations. The OAS accomplishes its purposes by means of a) the General Assembly, b) the Meeting of Consultation of Ministers of Foreign Affairs, c) the Councils, d) the Inter-American Juridical Committee, e) the Inter-American Commission on Human Rights, and f) the General Secretariat.

The General Secretariat is the central and permanent organ of the OAS. To ensure observance of limitations and restrictions placed on the use of resources available to OAS, the accounts of OAS are maintained in accordance with fund accounting principles. Separate accounts are maintained for each fund. The combining financial statements of the OAS include the financial statements of the Regular Operating Fund, the Special Multilateral Fund of the Inter-American Council for Integral Development (FEMCIDI), Specific Funds, and Service Funds.

The financial position and changes in fund balance of the Regular Fund, FEMCIDI, Specific Funds and Service Funds are reflected in Exhibits 1 and 2 on a combining basis and all interfund activity has been eliminated. Combined statement totals for 2011, including the footnotes, are presented for comparative purposes.

In the accompanying combining financial statements, the funds administered by the General Secretariat are grouped in the following categories, according to their source of financing and purpose:

### A. General and Operating Subfunds

#### *Regular Fund*

The Regular Fund is financed primarily by the assessment of quotas to the member states and contributions from certain other OAS funds. The purpose of this fund is to provide the General Secretariat with general support as well as technical supervision and administrative services to the programs. In addition to the General Secretariat, the following organs, specialized organizations, agencies and entities are financed wholly or in part through budgetary appropriations of the Regular Fund and are included in the financial statements of the Regular Fund:

- General Assembly
- Permanent Council of the OAS
- Inter-American Commission on Human Rights
- Inter-American Court on Human Rights
- Inter-American Commission of Women

- Inter-American Juridical Committee
- Inter-American Children's Institute
- Inter-American Commission for Drug Abuse Control
- Inter-American Telecommunications Commission
- Inter-American Defense Board
- Executive Secretariat for Integral Development
- Pan American Development Foundation

#### *The Special Multilateral Fund of the Inter-American Council for Integral Development (FEMCIDI)*

FEMCIDI is financed mainly by voluntary contributions of the member states to support the programs adopted by the Council and approved by the General Assembly. FEMCIDI finances the multilateral and national cooperation programs, projects and activities of the Inter-American Council for Integral Development (CIDI). FEMCIDI consists of the Integral Development account and the following Sectoral accounts:

- Economic Diversification and Integration, Trade Liberalization and Market Access
- Social Development and Creation of Productive Employment
- Education
- Culture
- Scientific Development, and Exchange and Transfer of Technology
- Strengthening of Democratic Institutions
- Sustainable Development and Environment
- Sustainable Development of Tourism

#### *Specific Funds*

The Specific Funds are financed by grants or bequests for activities specified by the donor, and any other contributions by national or international, public or private entities, for carrying out or strengthening specific activities or programs of the General Secretariat. These funds have been segregated for specific purposes and their use is restricted through designation by the General Assembly, the General Secretariat and/or the donor.

#### *Service Funds*

The OAS manages several activities identified as Service Funds, which allows the OAS to handle certain administrative activities not directly related to donor agreements or Trust Funds. Since 2005, OAS has segregated these funds from the Specific Funds' financial statements to reflect the impact of those Funds.

#### *Other Entities and Specialized Organizations*

The assets and liabilities as of December 31, 2011 and 2010, and the related income and expenses for the years

then ended of the following organizations, which are subject to separate budgetary control and financial reporting, are not included within the accompanying financial statements of OAS (Exhibits 1 and 2):

- Inter-American Indian Institute
- Inter-American Institute for Cooperation on Agriculture \*
- Inter-American Library Simon Bolivar \*
- Leo S. Rowe Pan American Fund \*
- Rowe Memorial Benefit Fund \*
- OAS Medical Benefits Trust \*
- Inter-American Defense Board \*
- Pan American Development Foundation \*
- Pan American Health Organization
- Retirement and Pension Fund

\* Recipients of cash and/or in kind contributions or administrative services from the Regular Fund.

## B. Other Subfunds

The Regular Fund is divided into two subfunds: Operating Subfund and the Reserve Subfund.

### *Operating Subfund*

In accordance with the Regular Fund Program-Budget, all income of the Regular Fund is credited to, and all obligations and expenditures are charged to the Operating Subfund, except for those amounts allocated to the Reserve Subfund or Supplementary Appropriations.

### *Reserve Subfund*

The purpose of the Reserve Subfund is to ensure the regular and continuous financial functioning of the General Secretariat. At the end of the fiscal year the amounts remaining in the Operating Subfund become part of the Reserve Subfund. The amount of this Subfund shall be equivalent to 30 percent of the total annual quotas of the member states. Amounts in excess of the 30 percent shall be available for any purpose approved by the General Assembly. As of December 31, 2011 and 2010, the total fund balance was insufficient to provide 30 percent to this balance.

## 2. ACCOUNTING PRINCIPLES

The accompanying combining financial statements have been prepared in accordance with the Budgetary and Financial Rules of the OAS (Rules). The Rules provide the basis for the accounting principles applied in the preparation of the combining financial statements. The Rules were adopted to meet budgetary and other requirements of OAS, and as such result in accounting principles and financial statement display and disclosures which vary in certain material respects from those prescribed under accounting principles generally accepted in

the United States of America. OAS has not quantified the impact of these differences on the financial statements. The significant deviations are listed as follows and in various other notes.

- A. The General Secretariat deems impractical to evaluate the collectability of assessed but uncollected quotas; therefore, quotas and pledges are included in the financial statements of the various funds only to the extent collected. Contributions from member states and from other interested parties for specific purposes are similarly recorded at the time of collection.
- B. Unliquidated obligations in certain funds include amounts related to commitments to disburse monies for the procurement of goods or services in future periods. Such amounts represent liabilities to third parties at the end of the respective periods and are anticipated to be expended in the subsequent year in the completion of a particular program or activity. Unliquidated obligations in the Regular Fund are de-obligated upon the expiration of the related appropriation. Those de-obligated obligations are recorded as other income in the accompanying financial statements.
- C. OAS provides certain benefits to its employees that accrue to them during periods of employment and are payable at various times during employment or upon separation, whether voluntary or involuntary. Costs for such employee benefits are recorded upon payment rather than as such benefits accrue. For more information on cost details see Note 15.
- D. The General Assembly of the OAS adopts a consolidated program budget which includes the budgets for the Regular Fund. In the combining budget, the amounts appropriated for substantially all approved career personnel costs are included in the Regular Fund's budget. In addition, certain other administrative costs benefiting all funds are included in the budget of the Regular Fund. In lieu of allocating these costs to various funds on a services-rendered basis, the General Assembly has provided that the other funds pay a contribution to the Regular Fund for administrative and technical support. The amount of the contribution may not bear a direct relationship to the actual cost of the services provided to those funds during the period.
- E. The Statements of Assets, Liabilities and Fund Balance of the Regular Fund include certain amounts to be charged against future appropriations. These expenditures are deferred as there is no approved budgetary financing. This deferral does not relate to the period in which the benefits accrue.
- F. The Statements of Assets, Liabilities and Fund Balance of the Regular Fund do not account for unexpended advances issued in the performance of certain OAS programs as they are recorded as expenses (Note 8).
- G. Contributions from member states and other interested parties in the form of use of facilities and services are received for certain activities administered by the General Secretariat. No amounts are recorded in the accompanying combining financial statements relating to the use of such facilities or services in as much as the General Secretariat currently does not have an objective procedure to value these amounts.

- H. A cash flow statement is not provided and certain other provisions pertaining to accounting principles generally accepted in the United States of America related to financial statement display are not applied. In addition, unrealized gains / (losses) on investments are not included in income, and investments are recorded at historical cost, not at fair value.
- I. OAS has created revolving accounts (Service Funds) according to its rules for the allocation of common costs among the various OAS funds and entities and other administrative activities that are not necessarily donor related. The major purpose of Service Funds is the identification of costs that should be allocated to various GS/OAS dependencies or to manage administrative activities. Those GS/OAS entities to which the costs are allocated recognize the amount as expenditures and a reduction in cash, and the service funds recognize the related income and the expenditures to third party vendors.
- J. FEMCIDI pledges received in a fiscal year are expended in the next approved execution cycle. Revenue is recognized in the year it is received and credited to the FEMCIDI Sectoral accounts as instructed by the contributing countries until project execution the following fiscal year. This policy reflects the provisions of the FEMCIDI statutes.
- K. GS/OAS does not account for the interest rate swap agreement under Financial Accounting Standards Board Accounting Standards Codification 815 (FASB ASC 815), "Derivatives and Hedging".

### 3. USE OF ESTIMATES

The preparation of combining financial statements in accordance with the Rules requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates.

### 4. FOREIGN CURRENCIES

Certain income and expense transactions during 2011 and 2010 were in currencies other than the U.S. dollar. These transactions have been translated into U.S. dollar equivalents at rates of exchange in effect at the time of the transactions. Foreign currency assets included in the accompanying combining financial statements, consisting principally of cash and time deposits amounting to approximately USD 448,402 and USD 208,444 as of December 31, 2011 and 2010, respectively, have been translated into the U.S. dollar at the applicable exchange rates at December 31. Certain currencies are restricted as to convertibility and, therefore, must be utilized in foreign local currency for OAS activities.

## 5. EQUITY IN OAS TREASURY FUND

All U.S. dollars available for use in carrying out the activities of the various funds of the OAS are consolidated in the OAS Treasury Fund. Each fund administered by the General Secretariat maintains equity to the extent of its cash balance retained therein. The General Secretariat administers the OAS Treasury Fund, and amounts not immediately required for operations are invested. Income earned by the OAS Treasury Fund is added to the equity of each fund in proportion to its balance. The composition of the OAS Treasury Fund as of December 31 is shown in Table 1.

Table 1  
OAS Treasury Fund  
As of December 31  
(in USD)

	2011	2010
Demand and Time Deposits, net of USD 142,640 and USD 664,822 representing checks not presented for payment as of December 31, 2011 and 2010 respectively	97,999,487	118,096,107
Accrued Interest Receivable	285	982
Accrued Fees Payables	-	(42,276)
Scheduled Disbursements	(1,255,671)	(283,153)
Local Currency at National Offices	448,402	208,444
	97,192,502	117,980,104
Less Equity of Trust Funds	2,126,051	3,522,904
Add Petty Cash	9,450	11,300
	95,075,902	114,468,500

## 6. REGULAR FUND BALANCE

As of December 31, 2011 (See Table 2) the Regular Fund Balance presented a deficit of USD 2.9 million. The Restricted Balance shown in previous years of the amount remaining from the 2006 USD 1.8 million appropriation restricted to cover fellowships was fully used during 2011.

Table 2  
Regular Fund Roll Forward Fund Balance Accounts  
(in thousands of USD)

	Operating Subfund	Reserve Subfund		Restricted for Fixed Assets
		Unappropriated	Appropriated	
Balance as of 12/31/2010	-	21	25	32,016
Net decrease during period	-	(2,959)	(25)	(971)
Net increase in fixed assets	-	-	-	-
Balance as of 12/31/2011	-	(2,938)	-	31,045

## 7. FIXED ASSETS

The General Secretariat follows the practice of charging to the current fiscal period operations / appropriations the amount disbursed in improving the real property owned and acquiring equipment, and works of art and subsequently capitalizing such acquisitions in a separate Fixed Assets Fund. This practice allows the GS/OAS to continue to reflect those expenditures for fixed assets against the amounts appropriated for such purposes while, at the same time, presenting them as capitalized assets on the Statement of Assets, Liabilities and Fund Balance. Only those assets under direct control of the General Secretariat at its headquarters, its offices in the member states and certain assets within the missions are included in the financial statements. Fixed assets are recorded at cost and depreciated on a straight line basis over their estimated useful lives. The composition of fixed assets as of December 31 is shown in Table 3. The historical cost of fixed assets equaled USD 93.1 million, net of accumulated depreciation of USD 40.2 million resulting in a total book value of USD 52.9 million. During 2011, fixed assets acquired in 2011 and prior years were capitalized. The acquisition cost of these assets amounted to USD 1,401,089. Retirements of fixed assets were also recorded during 2011 amounting to USD 1,080,161.

Table 3  
Composition of Fixed Assets  
As of December 31  
(in USD)

Asset	Depreciation Basis	2011	2010
Land	N/A	5,491,305	5,491,305
Buildings	50 years	64,401,685	64,189,770
Vehicles	5 years	3,996,288	3,987,497
Furniture	10 years	3,496,786	3,725,862
Technical Machinery & Equipment	5 years	12,699,897	12,288,439
Works of Art	N/A	2,968,624	2,961,073
Collections	N/A	1,350	1,350
		93,055,935	92,645,296
Less: accumulated depreciation		(40,181,584)	(38,339,566)
Net Book Value as of December 31		52,874,351	54,305,730

## 8. ACCOUNTABLE ADVANCES

In the performance of various activities, the administrators of the various funds may deem it necessary to advance funds for conducting a program or a specific event prior to the actual incurrence of expenses, such as activities in remote locations. In the opinion of the administrators of the funds, such action is necessary to assure the timely performance of such activities. Recipients of advances are required to submit an accounting or suitable supporting documentation for the resulting expenditures in a form deemed adequate by the administrators of the funds and by the Department of Financial and Administrative Management Services. Advances of this nature are recorded as expenditures in the period in which funds are advanced.

Table 4  
Contributions to Specific Funds  
From January 1 to December 31, 2011  
(in USD)

<b>Member States:</b>	
Argentina	447,963
Bahamas, Commonwealth of	25,500
Barbados	44,000
Belize	5,000
Bolivia	120,000
Brazil	1,445,557
Canada	10,763,716
Chile	132,000
Colombia	847,884
Costa Rica	26,473
Dominica, Commonwealth of	14,389
Dominican Republic	29,985
Ecuador	23,180
El Salvador	554,991
Guyana	2,227
Mexico	1,378,568
Nicaragua	8,629
Panama	419,799
Paraguay	99,899
Peru	24,840
St. Lucia	20,981
Suriname	75,996
Trinidad and Tobago	181,306
United States	21,798,760
Uruguay	7,500
<b>Total Member States</b>	<b>38,499,141 63%</b>
<b>Permanent Observers:</b>	
Azerbaijan	20,000
China	180,000
Denmark	258,878
European Union	1,115,156
Finland	430,470
France	430,858
Germany	406,464
Greece	40,000
Ireland	140,225
Italy	222,422
Korea	260,000
Luxembourg	49,989
Monaco	6,545
Norway	643,056
Portugal	5,000
Qatar	10,000
Republic of Serbia	20,000
Slovenia	9,704
Spain	6,124,050
Sweden	1,529,705
Switzerland	205,921
The Netherlands	3,504,328
Turkey	75,000
United Kingdom	4,985
<b>Total Permanent Observers</b>	<b>15,692,757 26%</b>
<b>Institutions and Others:</b>	
I-A Development Bank	41,186
Intl. Bank for Reconstruction and Development	734,326
Intl. Institute for Democracy & Electoral Assistance	214,941
Intl. Org. for Migration	1,330,000
National Commission of Espatial Activities	1,049,960
Swedish NGO for Human Rights	134,360
The Conference Board of Canada	329,357
United Nations	1,142,002
Multiple Funding Sources	1,581,302
<b>Total Institutions and Others</b>	<b>6,557,434 11%</b>
<b>Grand Total</b>	<b>60,749,332 100%</b>

## 9. CONTRIBUTION TO SPECIFIC FUNDS

Contributions by donor to Specific Funds during the year ended December 31, 2011, as reflected in Exhibit 2 of the accompanying combining financial statements, are shown in Table 4.

## 10. TAX REIMBURSEMENTS

Tax reimbursements represent amounts paid to certain employees of the GS/OAS for income taxes paid to their respective member state. The GS/OAS is responsible for reimbursement of income taxes to qualified individuals. At the same time, the member states which impose said requirement, are responsible for reimbursement to the GS/OAS for the amount disbursed to the employee. The Regular Fund is sometimes required to reimburse taxes to staff members prior to receipt of payment by the member states.

## 11. DEMAND NOTES PAYABLE

Demand Notes Payable were incurred solely by the Regular Fund under the terms and conditions presented in Table 5 on the following page. On October 24th, 2001, GS/OAS issued Twenty-Five million dollars (USD 25,000,000) in the aggregate principal amount of the General Secretariat of the Organization of American States.



Table 5  
Demand Notes Terms and Conditions  
(in USD)

Principal balance as of 12/31/2011:	21,830,000
Repayment terms	Due on demand, scheduled payments due in monthly installments beginning on September 1, 2003, through March 1, 2033. Scheduled payments are made semiannually.
Annual interest rate	6.37%
Interest expense and fees:	
2010	1,599,432
2011	1,589,416
<b>Scheduled Principal Payments</b>	
Prior Years	2,710,000
2011	460,000
2012	500,000
2013	530,000
2014	560,000
2015	600,000
2016	640,000
2017 and there after	19,000,000
Total	25,000,000

Demand Notes, Series A (Demand notes), used the proceeds to pay off an existing mortgage, pay financing fees and finance the cost of improvements to the General Secretariat Building (GSB) located at 1889 F Street N.W. Washington, DC.

The Demand notes will mature on March 1, 2033. In support of the Demand notes, Bank of America N.A. provided GS/OAS with a letter of credit which will expire on November 1, 2015. Although the Demand notes were issued in a variable rate mode, GS/OAS entered into a SWAP agreement with Bank of America locking in the interest it will pay on the Demand notes to 6.37%.

### Swap Agreement

As GS/OAS does not follow accounting principles generally accepted in the United States of America, GS/OAS does not account for the interest rate swap agreement under Financial Accounting Standards Board Accounting Standards Codification 815 (FASB ASC 815), "Derivatives and Hedging." Thus, OAS has not determined whether this swap is an effective or ineffective hedge relationship, and has not recorded the fair value of the swap.

During fiscal years 2011 and 2010, OAS paid USD 1,589,416 and USD 1,599,432, respectively, of interest expense and fees related to the swap agreement, of which USD 19,229 and USD 30,564 relates to bank fees, respectively.

The GS/OAS has various debt covenants related to the demand notes. Not all of the requirements of those covenants were met during fiscal years 2011 and 2010. The terms of the demand notes agreement require the bank to issue a letter of notification requesting that the default be remedied within 30 days. The GS/OAS has not received a letter of notification from the bank as of the date of the audit opinion, and thus is not considered to be in default on the demand notes.

The swap agreement may be terminated early due to a number of circumstances, including default, as defined in the agreement, by GS/OAS or the swap counterparty or prepayment by GS/OAS of the variable-rate notes. If the swap agreement is terminated early, the variable-rate notes would no longer carry a synthetic fixed interest rate, and settlement would occur between GS/OAS and the swap counterparty related to any loss, as defined in the agreement. The swap had a negative mark-to-market value, as reported by the counterparty of approximately USD 10.3 million at December 31, 2011.

## 12. LEASES

The General Secretariat leases certain facilities. Rental costs for such leases totaled USD 951,575 and USD 1,045,417 for the years ended December 31, 2011 and 2010, respectively. The GS/OAS leases space in its GSB building to other tenants, and occasionally rents the Hall of the Americas and the Art Museum of the Americas. These leases have varying terms of 5 to 15 years extending through June 2018. The GS/OAS earned rental income totaling USD 2,223,148 and USD 2,163,872 for the years ended December 31, 2011 and 2010, respectively.

## 13. RETIREMENT PLANS

Staff members of the General Secretariat of OAS are required to join the Retirement and Pension Plan, Provident Plan or 401(M) Plan, as a condition of employment. In addition under special agreements, employees of other agencies of the Inter-American system may also participate in these Plans. The following agencies are current participants: the Inter-American Institute for Cooperation on Agriculture (IICA), the Inter-American Defense Board (IADB), and the Inter-American Court of Human Rights (ICHR).

The Retirement and Pension Plan is a contributory defined benefit retirement plan. Compulsory contributions are shared 2/3 by the institution and 1/3 by the staff member. The Provident Plan is a contributory savings plan established for the benefit of employees under short-term contracts. Compulsory contributions to the Provident Plan are made in equal amounts and participants are fully vested at all times in their respective balances in the Plan.

The 401(M) plan is also a contributory plan designed for members with a contract for a limited time in excess of one year or for members who have not elected participation in the Retirement and Pension Plan. The 401(M) is similar in its nature to an Individual Retirement Account (IRA). Pension expense for the Retirement and Pension, Provident and 401(M) Plans borne by the Regular Fund amounted to USD 7,962,860 in 2011 and USD 8,197,937 in 2010.

In addition to the retirement plans described above, the General Secretariat provides a lifetime annuity to former Secretary Generals and Assistant Secretary Generals with survival benefits for their spouses and has extended pension benefits to certain former staff members with expired fixed term pensions. The approximate cost of these annuities, USD 337,879 and USD 335,054 in 2011 and 2010, respectively, is budgeted and recognized in the year paid. The approximate present value of estimated future payments of USD 5.8 million and USD 5.9 million as of December 31, 2011 and 2010, respectively, is reflected in the amounts to be charged to future year's appropriations in the Statement of Assets, Liabilities and Fund Balance of the Regular Fund.

As GS/OAS does not follow accounting principles generally accepted in the United States of America, GS/OAS does not account for costs and any associated liabilities or assets related to any of its retirement plans under applicable pronouncements of the Financial Accounting Standards Board. Retirement plan costs are recorded as funded on a cash basis.

## 14. INTERFUND SCHOLARSHIP LOANS

As part of a plan to fund unbudgeted increases by the UN cost of living adjustment index and increased termination costs, the Permanent Council approved on October 5, 2011 (CEPCIDI/RES.187/11) a temporary loan of USD 3.7 million from the OAS Scholarship and Training Programs Fund to Subprogram 72G of the Regular Fund (Scholarships Account). This temporary loan was effected through a transfer of USD 3.7 million of incurred scholarship expenses from Subprogram 72G to the OAS Scholarship and Training Programs Fund, providing availability within the Regular Fund to cover the projected increase in COLA and termination costs. The loan shall be paid beginning in 2012 in five equal successive annual installments, out of future annual appropriations, so that the loan will be repaid in full no later than December 31, 2016.

## 15. EMPLOYEE BENEFITS

OAS provides certain benefits to its employees such as home travel for a staff member whose duty station is outside of his home country once after every two years of qualifying service; Repatriation given to an internationally recruited staff member to cover the moving, travel, and other transportation expenses incurred by a staff member and his/her family and their personal property upon repatriation. Members of the career service and all other staff members with more than three years of continuous service under contracts for a limited time are entitled to a separation indemnity upon separation from service. Table 6 shows these expenditures and obligations for the years ended December 31, 2011 and 2010.

Table 6  
Cost of Employee Benefits  
From January 1 to December 31  
(in USD)

	2011	2010
Home travel	246,722	196,144
Repatriation of family and household goods upon separation	43,612	141,719
Separation indemnity and termination pay	3,354,957 <sup>(A)</sup>	3,663,178
Medical Benefits subsequent to separation	3,315,557	3,442,947
Total <sup>(B)</sup>	6,960,848	7,443,988

<sup>(A)</sup> Includes USD 0.4 million of ex - gratia payments in conformance to Article 103 of the GS/OAS General Standards.

<sup>(B)</sup> Does not include unrecorded earned annual and special leave approximately USD 7,150,183 and USD 7,089,589, as of December 31, 2011 and 2010, respectively.

## 16. POST EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

In addition to providing pension benefits as described in Note 13 above, the General Secretariat provides health care and life insurance benefits for retirees and their dependents. As GS/OAS does not follow accounting principles generally accepted in the United States of America, GS/OAS does not account for costs and any associated liabilities or assets related to its post retirement health care and life insurance benefits under applicable pronouncements of the Financial Accounting Standards Board. The cost of health care is partially borne by the retirees. The cost to the General Secretariat for its portion of the health care as well as the life insurance is recognized when paid. For the years ended December 31, 2011 and 2010, those costs were USD 3,027,123 and USD 2,931,293, respectively.

## 17. CONTINGENCIES

There are several claims asserted by various individuals arising from the normal course of the Organization's activities. In the opinion of management, these cases and assertions will not result in a material adverse financial effect on the financial condition of OAS.

## 18. FELLOWSHIPS

On an annual basis the GS/OAS approves fellowships to students that will enroll in a country different than their national origin. OAS obligates funds related to the current fiscal period in that period. Future commitments of students are contingent on eligibility factors such as grades and continuing education at the selected colleges.

Table 7  
Fellowship Commitments  
(in USD)

2012	1,778,546
2013	-
	<u>1,778,546</u>

As of December 31, 2011 the GS/OAS had the following fellowship commitments for 2012 and 2013

## 19 . GRANTS

Grants received by the GS/OAS may be subject to donor audit, when stipulated in the donor agreement. Donors may request the GS/OAS financial reports of funds received and expended as prescribed in the corresponding donor agreements. Management believes it is in compliance with all significant donor requirements.

**SCHEDULE 1**

**Organization of American States  
Regular Fund  
Statement of Quota Assessments, Collections and Balances  
Year ended December 31, 2011  
(in USD)**

Member States	Balances as of December 31, 2010		Quota assessment for 2011		2010 prompt payment & other credits	Collections in 2011		Uncollected balances as of December 31, 2011
	Uncollected	Received in advance	Percent	Amount		For 2011 and prior years	In advance for 2012	
ANTIGUA AND BARBUDA	-	18	0.02	17,900	348	-	366	17,534
ARGENTINA	-	-	3.21	2,619,400	-	-	2,619,400	-
BAHAMAS, COMMONWEALTH OF THE	-	62	0.08	62,800	1,828	48,716	62,800	-
BARBADOS	-	-	0.06	48,900	-	-	48,900	-
BELIZE	-	-	0.02	17,900	521	-	17,900	-
BOLIVIA	-	-	0.05	37,500	-	-	37,500	-
BRAZIL	-	-	7.95	6,487,700	125,847	-	6,487,700	-
CANADA	-	-	13.76	11,225,600	244,971	-	11,225,600	-
CHILE	-	-	1.07	875,300	-	952,394	875,300	-
COLOMBIA	-	-	0.84	684,400	19,532	-	684,400	-
COSTA RICA	-	150	0.19	152,500	2,959	27,310	152,500	-
DOMINICA, COMMONWEALTH OF	-	-	0.02	17,900	348	-	17,900	-
DOMINICAN REPUBLIC	-	165	0.21	168,000	-	165	168,000	-
ECUADOR	-	-	0.21	168,900	-	-	168,900	-
EL SALVADOR	-	-	0.11	85,700	-	-	85,700	-
GUATEMALA	39,782	-	0.02	17,900	-	-	17,900	57,682
GUYANA	-	6,308	0.19	152,500	2,959	1,951	152,500	-
HAITI	35,564	18	0.04	17,900	-	-	17,900	-
HONDURAS	7,009	-	0.04	36,700	-	-	36,700	-
JAMAICA	34,252	-	0.12	100,300	-	-	84,402	43,709
MEXICO	193,972	-	8.14	6,641,100	128,822	-	6,641,100	50,150
NICARAGUA	-	-	0.04	36,700	-	-	93,371	137,301
PANAMA	-	2,030	0.16	133,000	-	3,000	133,000	-
PARAGUAY	28	-	0.12	101,200	-	-	101,228	-
PERU	-	-	0.55	451,100	8,751	2,253	451,100	-
SAINT KITTS AND NEVIS	-	-	0.02	17,900	-	-	17,900	-
SAINT LUCIA	-	-	0.02	17,900	-	-	17,900	-
SAINT VINCENT AND THE GRENADINES	-	18	0.02	17,900	348	17,865	11,581	6,319
SURINAME	-	712	0.04	36,700	711	-	36,700	-
TRINIDAD AND TOBAGO	-	-	0.15	124,000	2,406	-	124,000	-
UNITED STATES	-	25	59.47	48,512,700	-	25	48,512,700	-
URUGUAY	-	-	0.18	147,700	-	-	147,700	-
VENEZUELA	972,052	-	2.06	1,680,500	-	-	57,000	2,595,552
	1,282,659 <sup>a</sup>	9,506	99.23 <sup>c</sup>	80,950,800	540,351	1,053,679	79,325,212	2,908,247

a) Does not include Cuba which has an uncollected balance of USD 2,166,322.  
 b) Includes a post audit adjustment in response to Panama's instructions to transfer USD 10,000 to the EOM Haiti.  
 c) The quota assessed to Cuba is USD 624,100 and it is included in the computation of the quota representing 0.77% of the total quota assessment. Scale of Quota Assessment as per assessments per member state, resolution AG/RES. 1 (XL-E/10).

## SCHEDULE 2

Organization of American States  
FEMCIDI  
Statement of Pledges, Payments and Balances  
As of December 31, 2011  
(in USD)

Member States	Uncollected Balances as of December 31, 2010	Pledges for 2011	Payments for 2011 and prior years	In advance for year 2012	Outstanding balances at December 31, 2011
ANTIGUA AND BARBUDA	-	-	-	-	-
ARGENTINA	19	40,072	40,072	-	19
BAHAMAS, COMMONWEALTH OF THE	-	20,000	20,000	-	-
BARBADOS	-	16,400	16,400	-	-
BELIZE	-	7,800	7,800	-	-
BOLIVIA	-	29,100	29,100	-	-
BRAZIL	-	-	-	-	-
CHILE	-	113,000	113,000	-	-
COLOMBIA	-	10,000	10,000	-	-
COSTA RICA	-	30,000	30,000	-	-
DOMINICA, COMMONWEALTH OF	-	5,100	5,100	-	-
DOMINICAN REPUBLIC	-	54,760	54,760	-	-
ECUADOR	-	16,780	16,780	-	-
EL SALVADOR	-	32,100	32,100	-	-
GRENADA	-	6,000	6,000	-	-
GUATEMALA	-	25,199	25,199	-	-
GUYANA	-	5,100	5,100	-	-
HAITI	20	2,500	2,500	-	20
HONDURAS	20	-	-	-	20
JAMAICA	-	10,000	10,000	-	-
MEXICO	-	25,000	25,000	-	-
NICARAGUA	-	18,000	18,000	-	-
PANAMA	-	39,600	39,600	-	-
PARAGUAY	6,117	-	-	-	6,117
PERU	-	55,000	55,000	-	-
SAINT KITTS AND NEVIS	-	5,100	5,100	-	-
SAINT LUCIA	30	-	-	-	30
SAINT VINCENT AND THE GRENADINES	72	-	-	-	72
SURINAME	-	10,000	10,000	-	-
TRINIDAD AND TOBAGO	-	31,200	31,200	-	-
UNITED STATES	-	1,200,000	1,200,000(A)	-	-
URUGUAY	-	-	-	-	-
VENEZUELA	-	-	-	-	-
	6,278	1,807,811	1,807,811	-	6,278

(A) United States' pledge was initially recorded in the United States Cooperation Fund under Specific Funds during 2010 and then later programmed to FEMCIDI during 2011.

Organization of American States  
Regular Fund  
Summary of Appropriations  
As of December 31, 2011  
(in USD)

## SCHEDULE 3

	Approved by the General Assembly (a)	Transfers (b)	2011 Adjusted Budget
Office of the Secretary General	2,761,800	1,384,200	4,146,000
Office of the Assistant Secretary General	16,358,100	232,600	16,590,700
Autonomous and/or Decentralized Entities	8,731,500	(542,300)	8,189,200
Secretariat for Legal Affairs	3,587,300	(947,900)	2,639,400
Secretariat for Multidimensional Security	3,921,600	78,400	4,000,000
Secretariat for Political Affairs	4,784,300	(530,100)	4,254,200
Executive Secretariat for Integral Development	14,441,200	(2,649,100)	11,792,100
Secretariat for External Relations	4,333,200	564,800	4,898,000
Secretariat for Administration and Finance	10,922,500	(10,000)	10,912,500
Basic Infrastructure and Common Costs	12,062,400	2,419,400	14,481,800
Subsidies:			
Inter-American Court of Human Rights	2,058,100	-	2,058,100
Inter-American Defense Board	1,256,000	-	1,256,000
Panamerican Development Foundation	131,800	-	131,800
<b>Total</b>	<b>85,349,800</b>	<b>-</b>	<b>85,349,800</b>

(a) AG/RES. 1(XL-E/10) CORR. 1

(b) Includes transfers established in Executive Order 08-01 Rev. 3

Organization of American States  
Regular Fund  
Summary Disposition of Appropriations  
As of December 31, 2011  
(in USD)

## SCHEDULE 4

	Actuals				
	2011 Adjusted Budget	Charges for Expenditures	Unliquidated Obligations	Total Expenditures and Obligations	Unused Appropriations
Office of the Secretary General	4,146,000	4,069,930	16,056	4,085,986	60,014
Office of the Assistant Secretary General	16,590,700	16,215,556	176,336	16,391,892	198,808
Autonomous and/or Decentralized Entities	8,189,200	7,687,439	54,988	7,742,427	446,773
Secretariat for Legal Affairs	2,639,400	2,631,401	7,999	2,639,400	-
Secretariat for Multidimensional Security	4,000,000	3,873,309	14,685	3,887,994	112,006
Secretariat for Political Affairs	4,254,200	4,127,403	14,617	4,142,020	112,180
Executive Secretariat for Integral Development	11,792,100	10,139,647	665,281	10,804,928	987,172
Secretariat for External Relations	4,898,000	4,793,217	18,410	4,811,627	86,373
Secretariat for Administration and Finance	10,912,500	10,830,599	122,211	10,890,120	22,380
Basic Infrastructure and Common Costs	14,481,800	13,897,041	300,873	14,197,914	283,886
Subsidies:					
Inter-American Court of Human Rights	2,058,100	2,058,100	-	2,058,100	-
Inter-American Defense Board	1,256,000	1,256,000	-	1,256,000	-
Panamerican Development Foundation	131,800	131,800	-	131,800	-
<b>Total</b>	<b>85,349,800</b>	<b>81,711,442</b>	<b>1,391,456</b>	<b>83,040,208</b>	<b>2,309,592</b>
<b>Budgeted Funding:</b>					
Quotas	80,950,800				
Administrative and Technical Support	3,064,000				
Interest, Rental and Other Income	1,335,000				
<b>Total</b>	<b>85,349,800</b>				

Organization of American States  
Special Multilateral Fund of CIDI (FEMCIDI)  
Summary of Appropriations  
As of December 31, 2011  
(in USD)

## SCHEDULE 5

	2011 Budget			
	Available Resources (a),(b)	Transfers Approved by IACD Management Board (a),(c)	Unavailable Resources (a)	2011 Adjusted Budget
Integral Development Account	16,411	922,446	-	938,857
Economic Diversification and Integration, Trade Liberalization and Market Access	288,105	-	-	288,105
Social Development and Creation of Productive Employment	557,987	-	-	557,987
Education	1,295,094	102,511	-	1,397,605
Culture	127,049	5,451	-	132,500
Scientific Development, Exchange and Transfer of Technology	848,000	-	-	848,000
Strengthening of Democratic Institutions	174,194	133,235	-	307,429
Sustainable Development of Tourism	415,365	(38,857)	-	376,508
Sustainable Development and Environment	1,088,775	31,011	-	1,119,786
Distribution Account	31,011	(31,011)	-	-
Projects Preparation	1,748,131	(1,124,786)	-	623,345
Projects Evaluation	170,649	-	-	170,649
Contribution for Administrative and Technical Support	648,560	-	-	648,560
<b>Total</b>	<b>7,409,331</b>	<b>-</b>	<b>-</b>	<b>7,409,331</b>

(a) AICD/JD/doc.122 /10 rev. 1, dated April 22, 2010

(b) Includes the remaining of prior years unexecuted balances

(c) AICD/JD/DE-72/10 dated January 26, 2010, AICD/JD/DE-73/10, dated January 29, 2010 and AICD/JD/doc.120/10, dated February 26, 2010.

Organization of American States  
Special Multilateral Fund of CIDI (FEMCIDI)  
Summary Disposition of Appropriations  
As of December 31, 2011  
(in USD)

## SCHEDULE 6

	Actuals				
	2011 Adjusted Budget <sup>(a)</sup>	2011 Expenditures	2011 Unliquidated Obligations	Total Expenditures and Obligations <sup>(b)</sup>	Unused Appropriations
Integral Development Account	938,857	16,322	473	16,795	922,062
Economic Diversification and Integration, Trade Liberalization and Market Access	288,105	142,714	1,138	143,853	144,252
Social Development and Creation of Productive Employment	557,987	212,670	2,834	215,505	342,482
Education	1,397,605	426,562	103,102	529,664	867,941
Culture	132,500	67,759	13,069	80,828	51,672
Scientific Development, Exchange and Transfer of Technology	848,000	293,373	17,736	311,109	536,891
Strengthening of Democratic Institutions	307,429	128,447	4,447	132,894	174,535
Sustainable Development of Tourism	376,508	268,841	25,824	294,665	81,843
Sustainable Development and Environment	1,119,786	332,630	27,371	360,001	759,785
Projects Preparation	623,345	59,470	10,423	69,893	553,452
Projects Evaluation	170,649	26,457	-	26,457	144,192
Contribution for Administrative and Technical Support	648,560	-	-	-	648,560
<b>Total</b>	<b>7,409,331</b>	<b>1,975,245</b>	<b>206,417</b>	<b>2,181,664</b>	<b>5,227,667</b>

(a) FEMCIDI programming cycle started on May 1, 2010 through December 31, 2011.

(b) Total expenditures and obligations only reflects the reporting period from January 1, 2011 to December 31, 2011.



**SCHEDULE 7A**

**Organization of American States  
Specific Funds  
Statement of Changes in Fund Balance (Summary by Subprogram)  
From January 1, 2011 to December 31, 2011  
(in USD)**

Chapter and Subprogram	A Cash Balance Jan. 1, 2011	B Contributions	C Transfers	D Interest	E Returns & Other Income	F Expenditures	G=B+C+D+E+F Net Change	H=A+G Cash Balance Dec. 31, 2011	I Obligations	J=H-I Fund Balance Dec. 31, 2011
<b>Chapter 1 - Office of the Secretary General</b>										
The Office of the Secretary General (12A)	418,164	74,968	(106,429)	-	(434)	417,712	(449,607)	(31,443)	66,076	(97,519)
The Summits Secretariat (12B)	230,104	993,018	19,353	-	1,629	626,333	387,667	617,771	76,162	541,609
The Department of Legal Services (12E)	155,531	-	(113,074)	-	-	42,139	(155,213)	318	314	4
<b>TOTAL</b>	<b>803,799</b>	<b>1,067,986</b>	<b>(200,151)</b>	<b>-</b>	<b>1,195</b>	<b>1,086,183</b>	<b>(217,152)</b>	<b>586,646</b>	<b>142,552</b>	<b>444,095</b>
<b>Chapter 2 - Office of the Assistant Secretary General</b>										
The Office of the Assistant Secretary General (22A)	(314,520)	-	(1,488)	-	-	2,854	(4,342)	(318,862)	91	(318,953)
The Office of the Secretariat to the General Assembly, the Meeting of Consultation, the Permanent Council, and Subsidiary Organs (22B)	5,979	-	-	-	-	-	-	5,979	-	5,979
The Department of Conferences and Meetings Management (22C)	182,141	98,981	11,908	-	(18,407)	83,277	9,205	191,346	2,067	189,279
Coordinating Office for the Offices and Units of the General Secretariat in the Member States (22D)	459,021	330,197	-	-	25,504	422,864	(67,163)	391,857	74,704	317,153
The Columbus Memorial Library (22F)	(1,927)	12,744	-	-	11,600	4,625	19,719	17,792	1	17,791
General Assembly (22H)	216,433	396,963	-	-	(174,502)	346,510	(124,050)	92,383	-	92,383
OAS Unprogrammed Meetings (22I)	219,003	-	(14,734)	-	(14,377)	-	(29,111)	189,892	12,826	177,066
<b>TOTAL</b>	<b>766,129</b>	<b>838,885</b>	<b>(4,315)</b>	<b>-</b>	<b>(170,183)</b>	<b>860,130</b>	<b>(195,742)</b>	<b>570,387</b>	<b>89,689</b>	<b>480,698</b>
<b>Chapter 3 - Autonomous and/or Decentralized Entities</b>										
The Executive Secretariat of the Inter-American Commission on Human Rights (IACHR) (32B)	2,610,993	3,124,294	1,989,916	12,360	(886,003)	4,814,324	(73,757)	2,537,236	698,069	1,839,167
The Secretariat of the OAS Administrative Tribunal (TRIBUNAL) (32C)	21,837	24,050	-	-	-	20,502	3,548	25,385	2,482	22,903
The Office of the Inspector General (32D)	1,736	-	-	-	-	-	-	1,736	-	1,736
The Permanent Secretariat of the Inter-American Commission of Women (CIW) (32I)	722,732	209,060	925,408	-	2,110	1,113,107	23,471	746,203	393,865	352,338
The Secretariat of the Inter-American Telecommunication Commission (CITEL) (32K)	79,923	311,935	-	-	-	325,069	(13,134)	66,789	19,006	47,783
The Secretariat of the Inter-American Committee on Ports (CIP) (32L)	307,661	194,713	-	-	984	183,661	12,035	319,696	50,830	268,866
The Office of the Director General of the Inter-American Children's Institute (IIN) (32M)	457,937	925,065	263,977	4,952	(8,149)	1,399,110	(213,264)	244,672	22,423	222,249
<b>TOTAL</b>	<b>4,202,818</b>	<b>4,789,117</b>	<b>3,179,301</b>	<b>17,312</b>	<b>(91,058)</b>	<b>7,855,773</b>	<b>(261,101)</b>	<b>3,941,717</b>	<b>1,186,676</b>	<b>2,755,041</b>
<b>Chapter 4 - Secretariat for Legal Affairs</b>										
The Secretariat for Legal Affairs (42A)	1,085,814	827,900	586,311	2,655	(5,400)	1,706,922	(295,456)	790,358	273,888	516,470
The Department of International Law (42B)	719,293	202,823	197,360	779	1,059	949,842	(547,821)	171,472	63,512	107,960
The Department of Legal Cooperation (42C)	1,014,914	401,831	91,483	-	25,909	876,857	(357,634)	657,280	98,420	558,860
<b>TOTAL</b>	<b>2,820,021</b>	<b>1,432,554</b>	<b>875,154</b>	<b>3,434</b>	<b>21,568</b>	<b>3,533,621</b>	<b>(1,200,911)</b>	<b>1,619,110</b>	<b>435,820</b>	<b>1,183,290</b>
<b>Chapter 5 - Secretariat for Multidimensional Security</b>										
The Secretariat for Multidimensional Security (52A)	(15,117)	987,462	57,138	1,694	20	879,763	166,552	151,435	273,936	(122,491)
The Executive Secretariat of the Inter-American Drug Abuse Control Commission (CICAD) (52C)	13,957,792	6,295,976	101,894	-	5,803	6,891,513	(487,840)	13,469,952	1,459,404	12,010,548
The Secretariat of the Inter-American Committee Against Terrorism (52D)	4,912,900	5,584,425	286,246	-	500	6,044,803	(175,632)	4,739,268	2,407,631	2,331,636
The Department of Public Security (52E)	2,422,378	4,634,018	1,309,989	2,739	11,025	6,649,594	(691,824)	1,730,554	461,091	1,269,463
<b>TOTAL</b>	<b>21,277,953</b>	<b>17,501,881</b>	<b>1,755,267</b>	<b>4,433</b>	<b>17,347</b>	<b>20,465,673</b>	<b>(1,186,744)</b>	<b>20,091,208</b>	<b>4,602,052</b>	<b>15,489,156</b>

## SCHEDULE 7A

Organization of American States  
Specific Funds  
Statement of Changes in Fund Balance (Summary by Subprogram)  
From January 1, 2011 to December 31, 2011  
(in USD)

Chapter and Subprogram	A Cash Balance Jan. 1, 2011	B Contributions	C Transfers	D Interest	E Returns & Other Income	F Expenditures	G=B+C+D+E-F Net Change	H=A+G Cash Balance Dec. 31, 2011	I Obligations	J=H-I Fund Balance Dec. 31, 2011
<b>Chapter 6 - Secretariat for Political Affairs</b>										
The Secretariat for Political Affairs (62A)	(592,978)	1,187,294	460,819	-	995	1,032,864	616,244	23,267	3,719	19,548
The Department of Electoral Cooperation and Observation (62B)	2,364,829	2,484,703	2,025,671	691	(166,990)	5,971,331	(1,627,256)	737,573	118,952	618,621
The Department of Sustainable Democracy and Special Missions (62C)	2,973,919	7,770,568	725,839	9,032	51,740	8,350,522	206,656	3,180,575	1,209,420	1,971,154
The Department of Effective Public Management (62D)	6,152,869	1,560,320	1,342,570	2,995	(12,970)	5,913,530	(3,020,617)	3,132,252	1,215,243	1,917,010
TOTAL	10,898,640	13,002,884	4,554,899	12,718	(127,226)	21,268,248	(3,824,972)	7,073,667	2,547,334	4,526,332
<b>Chapter 7 - Secretariat for Integral Development</b>										
The Office of the Executive Secretary for Integral Development (72A)	16,778,416	5,585,127	(2,199,607)	179,454	(345,733)	1,159,886	2,059,354	18,537,770	223,444	18,314,326
The Department of Economic Development, Trade, and Tourism (72C)	1,191,118	454,887	322,003	4,138	30,419	1,540,704	(729,257)	461,861	92,891	368,970
The Department of Sustainable Development (72D)	6,368,162	5,488,097	113,468	32,392	(970,023)	5,924,960	(1,261,026)	5,107,136	2,083,835	3,023,302
The Department of Social Development and Employment (72E)	1,005,948	1,232,672	344,980	-	(20,506)	1,396,939	160,207	1,166,155	322,341	843,814
The Department of Human Development, Education, and Culture (72G)	1,157,781	376,221	248,852	2,002	(19,313)	879,986	(272,225)	885,556	237,666	647,890
CIDJ Mtgs., Ministerial & IA Committees Meetings (72H)	192,486	155,427	(21,061)	-	(3,400)	118,753	12,213	204,699	4,188	200,512
TOTAL	26,393,911	13,292,431	(1,191,365)	217,985	(1,328,556)	11,021,230	(30,734)	26,363,178	2,964,364	23,398,814
<b>Chapter 8 - Secretariat for External Relations</b>										
The Secretariat for External Relations (82A)	197,525	283,018	46,048	-	-	393,545	(64,479)	133,045	47,777	85,268
The Department of Strategic Communication and Image (82B)	170,442	800	15,189	-	28,402	219,348	(174,958)	(4,515)	5,167	(9,682)
The Department of International Affairs (82C)	461,931	132,935	102,110	-	1,481	369,875	(133,350)	328,581	129,639	198,942
The Art Museum of the Americas (82D)	114,110	253,238	146,268	-	25,743	346,833	78,415	192,524	49,092	143,432
The Press Department (82F)	17,063	-	49,300	-	-	62,611	(13,311)	3,752	450	3,302
TOTAL	961,070	669,990	358,915	-	55,625	1,392,213	(307,683)	653,387	232,126	421,262
<b>Chapter 9 - Secretariat for Administration and Finance</b>										
The Department of Human Resources (92B)	340,949	60,000	(249,238)	-	-	92,333	(281,572)	59,377	28,507	30,870
The Department of Financial and Administrative Management Services (92C)	222,859	-	-	-	-	188,121	(188,121)	34,739	33,126	1,613
The Department of Information and Technology Services (92D)	139,595	-	(49,596)	-	-	90,000	(139,596)	-	-	-
The Department of Planning and Evaluation (92E)	1,085,527	-	(752,483)	3,216	43,683	247,634	(953,218)	132,309	60,720	71,589
TOTAL	1,788,930	60,000	(1,051,317)	3,216	43,683	618,088	(1,562,506)	226,424	122,353	104,072
<b>Chapter 10 - Basic Infrastructure and Common Costs</b>										
Centennial Celebration (1020)	7,939	26,033	(6,000)	-	-	27,558	(7,525)	414	423	(9)
<b>Other</b>										
Resolution CP 851/2002	9,379,943	-	-	93,366	(63,164)	4,165,202	(4,135,000)	5,244,943	227,256	5,017,687
Fund for Cooperation with Latin America & the Caribbean	3,515,832	-	-	36,693	(648,832)	-	(612,139)	2,903,693	-	2,903,693
Projects to Strengthen Democracy and Governance in Haiti	273,443	34,757	(27,690)	-	1	50,750	(43,682)	229,761	3,724	226,037
Oliver Jackman Fund	149,487	-	-	1,704	-	1,704	-	151,192	-	151,192
Unprogrammed Funds	10,905,676	8,032,814	(10,846,237)	109,918	(2,926)	-	(2,706,431)	8,199,245	-	8,199,245
Interest to be reimbursed to USINL	293,369	-	-	140,450	(292,574)	-	(152,124)	141,245	-	141,245
Specific Funds Interest to ICR	-	-	(366,229)	366,229	-	-	-	-	-	-
Reconciliation / Write-Off	(183,601)	-	-	-	2,964	-	2,964	(180,637)	-	(180,637)
TOTAL	24,334,151	8,067,570	(11,240,156)	748,360	(1,004,532)	4,215,952	(7,644,709)	16,689,441	230,980	16,458,461
<b>GRAND TOTAL</b>	<b>94,255,361</b>	<b>60,749,332</b>	<b>(2,969,766)</b>	<b>1,007,458</b>	<b>(2,882,136)</b>	<b>72,344,668</b>	<b>(16,439,780)</b>	<b>77,815,580</b>	<b>12,554,367</b>	<b>65,261,211</b>

**SCHEDULE 7B**

Organization of American States  
 Specific Funds  
 Statement of Changes in Fund Balance (Detail by Subprogram)  
 From January 1, 2011 to December 31, 2011  
 (in USD)

Organization, Donor & Project	A	B	C	D	E	F	G=B+C+D+E+F	H=A+G	I	J=H-I
	Cash Balance Jan. 1, 2011	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2011	Obligations	Fund Balance Dec. 31, 2011
<b>The Office of the Secretary General (12A)</b>										
Chile	55	-	(55)	-	-	-	(55)	-	-	-
CIDA	9,040	-	(2,978)	-	(3,000)	3,062	(9,040)	-	-	-
CIDA	42,622	-	81,201	-	(39,323)	84,451	(42,573)	49	49	-
CIDA	80,000	-	(5,545)	-	(67,892)	6,563	(80,000)	-	-	-
CIDA	24,450	-	(1)	-	-	24,448	(24,450)	-	-	-
Spain	573	-	(573)	-	-	-	(573)	-	-	-
CIDA	18,174	-	(146,222)	-	138,192	10,144	(18,174)	-	-	-
Various	7,200	-	-	-	-	-	-	7,200	-	7,200
USDS	(106,345)	-	-	-	-	-	-	(106,345)	-	(106,345)
USDS	589	-	-	-	-	-	-	589	-	589
Chile	2,560	-	(2,560)	-	-	-	(2,560)	-	-	-
CIDA	300,949	-	(159,748)	-	-	90,720	(250,468)	50,481	50,481	-
Spain	5,231	-	-	-	-	5,209	(5,209)	21	21	-
Various	689	-	-	-	(689)	-	(689)	-	-	-
Chile	1,021	-	(1,021)	-	-	-	(1,021)	-	-	-
IDEA	-	74,968	-	-	-	63,908	11,060	11,060	10,053	1,007
Spain	-	-	130,000	-	-	124,499	5,501	5,501	5,493	8
Various	-	-	2,500	-	-	2,499	1	1	1	1
CIDA	10,504	-	496	-	(11,000)	-	(10,504)	-	-	-
CIDA	20,853	-	(1,923)	-	(16,723)	2,207	(20,853)	-	-	-
<b>TOTAL</b>	<b>418,164</b>	<b>74,968</b>	<b>(106,429)</b>	<b>-</b>	<b>(434)</b>	<b>417,712</b>	<b>(449,607)</b>	<b>(31,443)</b>	<b>66,076</b>	<b>(97,519)</b>
<b>The Summits Secretariat (12B)</b>										
Colombia	-	728,792	-	-	-	142,232	586,560	586,560	20,012	566,548
OSIDF	1,157	-	-	-	-	-	-	1,157	-	1,157
<b>USDS</b>	<b>2,214</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>1,311</b>	<b>95,432</b>	<b>(95,432)</b>	<b>(95,432)</b>	<b>25,840</b>	<b>(121,273)</b>
Argentina	8,900	-	-	-	-	8,900	(8,900)	-	-	-
Colombia	34,493	-	-	-	318	32,333	(32,016)	2,477	2,127	350
Guyana	985	2,227	-	-	-	3,212	(985)	-	-	-
Nicaragua	5,000	5,000	-	-	-	2,015	7,985	7,985	658	7,328
Panama	50,000	-	-	-	-	40,277	(40,277)	9,723	275	9,448
Peru	-	10,000	-	-	-	-	10,000	10,000	3,080	6,920
Suriname	1,000	-	-	-	-	1,000	(1,000)	-	-	-
Chile	-	7,000	-	-	-	7,000	-	-	-	-
Korea	5,463	-	(2,640)	-	-	-	(5,463)	-	-	-
CIDA	31,323	-	(1)	-	-	31,322	(31,323)	-	-	-
Chile	-	20,000	-	-	-	18,660	1,340	1,340	350	990
USDS	-	200,000	-	-	-	120,385	79,615	79,615	23,177	56,438
France	(145)	-	145	-	-	-	-	-	-	-
Spain	89,724	-	21,848	-	-	111,572	(89,724)	-	-	-
<b>TOTAL</b>	<b>230,104</b>	<b>993,018</b>	<b>19,333</b>	<b>-</b>	<b>1,629</b>	<b>626,333</b>	<b>387,667</b>	<b>617,771</b>	<b>76,162</b>	<b>541,609</b>
<b>The Department of Legal Services (12E)</b>										
ILCA	155,531	-	(113,074)	-	-	42,139	(155,213)	318	314	4

**SCHEDULE 7B**

Organization of American States  
 Specific Funds  
 Statement of Changes in Fund Balance (Detail by Subprogram)  
 From January 1, 2011 to December 31, 2011  
 (in USD)

Organization, Donor & Project	A Cash Balance Jan. 1, 2011	B Contributions	C Transfers	D Interest	E Returns & Other Income	F Expenditures	G-B+C+D+E-F Net Change	H-A+G Cash Balance Dec. 31, 2011	I Obligations	J-HI Fund Balance Dec. 31, 2011
<b>The Office of the Assistant Secretary General (Z2A)</b>										
Various Backpacks Haiti's children	9,646	-	-	-	-	-	-	9,646	-	9,646
CR/NI Civilian Observers	(24,703)	-	-	-	-	-	-	(24,703)	-	(24,703)
Various Honduras - El Salvador Military Observation	(363,508)	-	-	-	-	-	-	(363,508)	-	(363,508)
St. Lucia Hurricane Katrina Victims Fund	10,000	-	-	-	-	-	-	10,000	-	10,000
CIDA OAS Haiti Mission - 2009	1,488	-	(1,488)	-	-	-	(1,488)	-	-	-
USDS OAS Haiti Mission - 2009	20,059	-	-	-	-	-	-	20,059	-	20,059
USDS Spec.Unifors.Act. relate-Haiti	123	-	-	-	-	-	-	123	-	123
Italy Strength of Democratic Govern	1,347	-	-	-	-	-	-	1,347	91	1,256
US/INL Tech Adv. Haitian Nat Police	454	-	-	-	-	2,854	(2,854)	(2,400)	-	(2,400)
Various Workmen's Compensation	30,574	-	-	-	-	-	-	30,574	-	30,574
<b>TOTAL</b>	<b>(314,520)</b>	<b>-</b>	<b>(1,488)</b>	<b>-</b>	<b>-</b>	<b>2,854</b>	<b>(4,342)</b>	<b>(318,862)</b>	<b>91</b>	<b>(318,953)</b>
<b>The Office of the Secretariat to the General Assembly, the Meeting of Consultation, the Permanent Council, and Subsidiary Organs (Z2B)</b>										
Various Unprogrammed Conferences	5,979	-	-	-	-	-	-	5,979	-	5,979
<b>The Department of Conferences and Meetings Management (Z2C)</b>										
Mexico 35TH Assembly of CIM	14,523	-	-	-	(14,432)	91	(14,523)	-	-	-
Various Conference & Meetings-Print Services	87,167	-	-	-	-	-	-	87,167	-	87,167
USDS DR-CAFTA Environmental Affairs	-	4,920	-	-	(2,410)	2,510	-	-	-	-
Mexico First Meeting Technical Group Organized Crime	19,698	-	(4,676)	-	-	-	(4,676)	15,022	-	15,022
PCA Hearing at the OAS Guyana/Suriname	8,755	-	-	-	-	-	-	8,755	-	8,755
U.S. Justice Study Center	(1,947)	-	-	-	-	-	-	(1,947)	-	(1,947)
Trin.&Tob MISPAs - III Ministerial Meeting	-	62,963	988	-	-	52,027	11,924	11,924	952	10,972
PAHO PAHO - Event # 63842	-	4,254	-	-	-	3,411	843	843	-	843
Uruguay Public Security Meeting	1,710	-	-	-	-	-	-	1,710	-	1,710
Brazil REMIA VIII	49,183	-	-	-	-	-	-	49,183	-	49,183
Venezuela Social Charter	1,270	-	-	-	-	-	-	1,270	-	1,270
GFI Towards Economic Inclusion	-	3,460	-	-	(1,607)	1,853	-	-	-	-
PAHO Training Safety LA & Caribbean	-	23,384	-	-	41	23,384	-	41	-	41
Mexico V General Assembly CITEI	1,784	-	-	-	-	-	-	1,784	1,115	669
Trin.&Tob V Summit of the Americas	-	-	15,596	-	-	-	15,596	15,596	-	15,596
Various XII Regular Meeting of CIFTA	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>182,141</b>	<b>98,981</b>	<b>11,908</b>	<b>-</b>	<b>(18,407)</b>	<b>83,277</b>	<b>9,205</b>	<b>191,346</b>	<b>2,067</b>	<b>189,279</b>
<b>Coordinating Office for the Offices and Units of the General Secretariat in the Member States (Z2D)</b>										
Various Office in the Member States	459,021	330,197	-	-	25,504	422,864	(67,163)	391,857	74,704	317,153
<b>The Columbus Memorial Library (Z2E)</b>										
China Hipolito Umanue Library	-	10,000	-	-	-	1,200	8,800	8,800	-	8,800
Various Hipolito Umanue Library	(1,927)	2,744	-	-	11,600	3,425	10,919	8,992	1	8,991
<b>TOTAL</b>	<b>(1,927)</b>	<b>12,744</b>	<b>-</b>	<b>-</b>	<b>11,600</b>	<b>4,625</b>	<b>19,719</b>	<b>17,792</b>	<b>1</b>	<b>17,791</b>
<b>General Assembly (Z2H)</b>										
Grenada Grenada-VII General Assembly	(14,341)	-	-	-	-	-	-	(14,341)	-	(14,341)
Peru XL Session General Assembly (Peru)	-	-	-	-	580	-	580	580	-	580

**SCHEDULE 7B**

Organization of American States  
 Specific Funds  
 Statement of Changes in Fund Balance (Detail by Subprogram)  
 From January 1, 2011 to December 31, 2011  
 (in USD)

Organization, Donor & Project	A	B	C	D	E	F	G=B+C+D+E+F	H=A+G	I	J=H-I
	Cash Balance Jan. 1, 2011	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2011	Obligations	Fund Balance Dec. 31, 2011
<b>El Salvador</b>										
XXII Regular Session GA	-	396,963	-	-	-	346,510	50,453	50,453	-	50,453
<b>Nicaragua</b>										
XXIII General Assembly - Nicaragua	2,207	-	-	-	-	-	-	2,207	-	2,207
<b>Honduras</b>										
XXXIX Session General Assembly (Honduras)	175,082	-	-	-	(175,082)	-	(175,082)	-	-	-
<b>Panama</b>										
XXXVII Session General Assembly (Panama)	53,039	-	-	-	-	-	-	53,039	-	53,039
<b>Colombia</b>										
XXXVIII Session General Assembly (Colombia)	446	-	-	-	-	-	-	446	-	446
<b>TOTAL</b>	<b>216,433</b>	<b>396,963</b>			<b>(174,502)</b>	<b>346,510</b>	<b>(124,050)</b>	<b>92,383</b>		<b>92,383</b>
<b>OAS Unprogrammed Meetings (Z2)</b>										
<b>Trin.&amp;Tob</b>										
CICTE-V Regular-Session 2005	16,734	-	(988)	-	(15,746)	-	(16,734)	-	-	-
<b>Bolivia</b>										
DADIN-X Meeting A. D.R. Indigenous People	40,192	-	-	-	-	-	-	40,192	-	40,192
<b>Panama</b>										
Discrimination Against Handicap People	23,459	-	-	-	-	-	-	23,459	-	23,459
<b>Mexico</b>										
II Meeting Follow-up SECURITY	8,888	-	-	-	-	-	-	8,888	-	8,888
<b>OAS GA</b>										
II Meeting Follow-up SECURITY	180	-	-	-	-	-	-	180	-	180
<b>Argentina</b>										
II Meeting Trata de Personas	29,137	-	-	-	-	-	-	29,137	-	29,137
<b>Brazil</b>										
III CONF. STATES - MESICC	34,277	-	-	-	1,369	-	1,369	35,646	12,826	22,820
<b>Colombia</b>										
III Experts on Mutual Assistance Criminal Matters	11,710	-	-	-	-	-	-	11,710	-	11,710
<b>Brazil</b>										
III Meeting Ministers Local Governments	335	-	-	-	-	-	-	335	-	335
<b>Colombia</b>										
IV National Points Mtg & VI CICTE Regular Session	24,188	-	-	-	-	-	-	24,188	-	24,188
<b>El Salvador</b>										
IV Working Group REMJA	1,792	-	-	-	-	-	-	1,792	-	1,792
<b>Dom. Repub.</b>										
Ministers Resp Public Security	2,878	-	-	-	-	-	-	2,878	-	2,878
<b>Chile</b>										
MISPA III	13,746	-	(13,746)	-	-	-	(13,746)	-	-	-
<b>Canada</b>										
Second Meeting Small Islands	(3,871)	-	-	-	-	-	-	(3,871)	-	(3,871)
<b>Panama</b>										
VII Regular Session CICTE	15,358	-	-	-	-	-	-	15,358	-	15,358
<b>TOTAL</b>	<b>219,003</b>		<b>(14,734)</b>		<b>(14,377)</b>		<b>(29,111)</b>	<b>189,892</b>	<b>12,826</b>	<b>177,066</b>
<b>The Executive Secretariat of the Inter-American Commission on Human Rights (IACHR) (Z2B)</b>										
<b>UK</b>										
Access to Information	129,320	-	(110)	-	-	129,210	(129,320)	-	-	-
<b>Spain</b>										
Capacities CIDH Phase II	48,287	-	824,900	-	(119,329)	679,451	25,919	74,207	64,123	10,083
<b>Korea</b>										
CIDH/Korea/OAS Internship Program	3,960	-	(3,960)	-	-	-	(3,960)	-	-	-
<b>Various</b>										
DDHS Director's Office	6,434	-	-	-	-	5,552	882	882	90	792
<b>Spain</b>										
Digitalization System of CIDH Documents	215	-	(215)	-	-	-	(215)	-	-	-
<b>EEC</b>										
Ethnic, Racial Equality & Rights	322,282	-	-	1,686	(284,680)	-	(282,994)	39,288	-	39,288
<b>EEC</b>										
Fort Derec Libert Exp Amer	389,686	-	-	2,764	1,000	322,933	(319,170)	70,516	97,175	(26,659)
<b>Swedish NGO for</b>										
Fort Derec Libert Exp Amer	264	123,734	1,192	474	(5,655)	105,691	19,708	19,708	5,285	14,423
<b>Switzerland</b>										
Fort Derec Libert Exp Amer	264	43,359	-	-	(5,655)	34,401	3,302	3,567	1,902	1,665
<b>USDS</b>										
Fort Derec Libert Exp Amer	15,132	-	600,000	-	-	276,979	323,021	323,021	212,129	110,892
<b>France</b>										
H.R. Protection and Promotion in Haiti (2008-09)	11	-	-	-	-	7,799	(7,799)	7,333	-	7,333
<b>Brazil</b>										
I-A Commission on Human Rights	1,097	-	-	-	-	-	-	11	-	11
<b>OAS GA</b>										
I-A Commission on Human Rights	9,711	12,000	-	-	-	21,711	(9,711)	-	-	1,097
<b>Uni ND</b>										
I-A Commission on Human Rights	7,800	6,825	-	-	-	14,588	(7,763)	37	-	37
<b>Various</b>										
I-A Commission on Human Rights	21,361	-	-	-	-	11,572	(11,572)	9,789	9,789	-
<b>Finland</b>										
Just. Women Victim Sex Violent	13,394	134,714	-	-	(12,361)	128,393	(6,040)	7,354	4,192	3,162
<b>United Nations</b>										
Justice for woman victims of sexual violence	9,770	-	-	-	-	5,428	(5,428)	4,342	106	4,236
<b>Brazil</b>										
Legal Assist Fd Inter Am HR	83,513	-	(4,005)	-	-	79,508	(83,513)	-	-	-
<b>Colombia</b>										
Legal Assist Fd Inter Am HR	57,075	-	42,337	-	(2,394)	42,337	(35,085)	21,990	11,193	10,798
<b>CIDA</b>										
Legal Standards - Gender Equality	107,394	-	350,000	-	-	317,555	32,445	32,445	11,596	20,849
<b>GIDA</b>										
Monitoring and Evaluation	1,500	-	50,000	-	-	1,467	33	33	-	33
<b>Spain</b>										
Principles Persons - Priv. Lib.	57,075	-	107,394	-	(2,394)	140,085	(35,085)	21,990	11,193	10,798
<b>USDS</b>										
Program 1 - Direction in Law	-	-	350,000	-	-	317,555	32,445	32,445	11,596	20,849
<b>Ecuador</b>										
Program 2 - Indiv Petit Syst	-	-	1,500	-	-	1,467	33	33	-	33
<b>France</b>										
Program 2 - Indiv Petit Syst	-	-	50,000	-	-	10,113	39,887	39,887	-	39,887

**SCHEDULE 7B**

Organization of American States  
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 From January 1, 2011 to December 31, 2011  
 (in USD)

Organization, Donor & Project	A	B	C	D	E	F	G-B-C-D-E-F	H-A-G	I	J-H-I
	Cash Balance Jan. 1, 2011	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2011	Obligations	Fund Balance Dec. 31, 2011
Netherlands Program 2 - indiv Petit Syst	-	-	-	-	-	-	-	-	66,868	(66,868)
USDS Program 2 - indiv Petit Syst	-	-	93,000	-	-	41,805	51,195	51,195	31,010	20,186
USDS Program 4 - 4.2 Women	-	-	80,000	-	-	8,800	71,200	71,200	18,642	52,558
USDS Program 4 - 4.3 Afro-Descendants	-	-	50,000	-	-	5,500	44,500	44,500	-	44,500
USDS Program 4 - 4.4 Indigenous	-	-	50,000	-	-	5,500	44,500	44,500	-	44,500
Chile Program 4 - 4.8 LGTBI	-	-	5,000	-	-	-	5,000	5,000	-	5,000
Netherlands Program 4 - 4.8 LGTBI	-	-	-	-	-	-	-	-	8,663	(8,663)
USDS Program 4 - 4.8 LGTBI	-	100,000	-	-	-	11,000	89,000	89,000	-	89,000
Chile Program 4 - Thematic Areas	-	5,000	(5,000)	-	-	-	-	-	-	-
Ireland Program 4 - Thematic Areas	-	140,225	-	-	-	16,827	123,398	123,398	-	123,398
France Program 6 - Other Activities	-	-	30,168	-	-	5,600	24,568	24,568	5,600	18,968
Netherlands Program 7 - Public Information	-	-	-	-	-	-	-	-	9,679	(9,679)
USDS Program 8 - Inst. Development	-	-	67,000	-	-	19,001	47,999	47,999	19,001	28,997
EEC Prom. eth & rac. rights in LA	315,543	-	-	2,576	-	224,201	(221,625)	93,918	64,668	29,251
Argentina Promote & Protect Human Rights	-	35,000	-	-	-	31,677	3,323	3,323	-	-
Azerbaijan Promote & Protect Human Rights	-	5,000	-	-	-	600	4,400	4,400	4,400	-
Brazil Promote & Protect Human Rights	1,478	-	-	-	9,059	10,387	(1,328)	149	149	-
Chile Promote & Protect Human Rights	-	10,000	-	-	-	10,770	(770)	4	-	4
Colombia Promote & Protect Human Rights	10,836	-	-	-	33,664	43,024	(9,360)	1,476	1,520	(44)
France Promote & Protect Human Rights	8,623	-	-	-	-	8,623	(8,623)	-	-	-
Greece Promote & Protect Human Rights	-	20,000	-	-	-	19,965	35	35	35	-
Italy Promote & Protect Human Rights	843	-	-	-	-	(843)	-	-	-	-
Korea Promote & Protect Human Rights	37	-	-	-	-	37	(37)	-	-	-
Mexico Promote & Protect Human Rights	259	100,000	(105)	-	35,951	134,777	1,069	1,328	1,328	-
USDS Promote & Protect Human Rights	218,930	-	40,000	-	39,415	258,610	(179,195)	39,735	-	39,735
Various Promote & Protect Human Rights	-	-	21,643	-	-	17,894	3,749	3,749	-	3,749
Italy Promoting Human Rights in Andean Countries	779	-	-	-	-	-	779	779	-	779
Finland Protection Defenders HR	-	215,235	-	861	-	61,708	154,388	154,388	10,346	144,042
Colombia Rapport Rights Indigenous People	1,957	-	-	-	-	1,319	(1,319)	637	-	637
Denmark Rapport Rights Indigenous People	74,539	-	-	-	(63,539)	11,000	(74,539)	-	-	-
Spain Rapport Rights Indigenous People	84,335	-	(7,590)	-	-	76,745	(84,335)	-	-	-
Spain Rapport Rights Persons Deprived of Freedom	-	-	(2,394)	-	2,394	-	-	-	-	-
CA DFAIT Rapporteur on Freedom Expression	5,312	-	-	-	(5,312)	-	(5,312)	-	-	-
Costa Rica Rapporteur on Freedom Expression	3,912	2,967	-	-	1,743	1,743	1,223	5,135	-	5,135
France Rapporteur on Freedom Expression	11,982	-	-	-	4,142	752	3,389	15,371	-	15,371
Italy Rapporteur on Freedom Expression	15	-	-	-	-	-	-	15	-	15
Sweden Rapporteur on Freedom Expression	81,299	-	-	-	(7,834)	73,465	(81,299)	-	-	-
Swedish NGO for Rapporteur on Freedom Expression	16,092	-	(1,192)	-	(1,000)	13,900	(16,092)	-	-	-
USDS Rapporteur on Freedom Expression	26,062	-	-	-	3,338	29,404	(26,066)	(4)	(4)	(4)
Brazil Rapporteur on Rights of Afro-Descent	1,054	-	-	-	4,350	1,054	(4,331)	19	-	19
Colombia Rapporteur on Rights of Afro-Descent	4,350	-	-	-	4,331	4,331	(4,331)	-	-	-
USDS Rapporteur on Rights of Afro-Descent	2,669	-	-	-	2,669	(2,669)	-	-	-	-
Luxembourg Rapporteur on the Rights of the Child	46,190	-	-	-	38,757	(38,757)	7,433	7,433	-	-
SCS Rapporteur on the Rights of the Child	431	37,000	-	-	431	(431)	-	-	-	-
Unicef Rapporteur on the Rights of the Child	2,182	-	-	-	2,182	(2,182)	-	-	-	-
Spain Rapporteurship: Migrant Workers & their Families	37,502	-	105,000	-	95,152	9,848	47,351	10,449	36,901	36,901
Argentina Special Rapporteurs on Women	84,078	15,000	-	-	1,650	13,350	13,350	13,350	3,442	13,350
Finland Special Rapporteurs on Women	30,847	-	1,423	-	37,304	(35,881)	48,197	48,197	3,442	44,755
Spain Special Rapporteurs on Women	274	-	-	-	30,796	(30,796)	51	51	-	51
USDS Special Rapporteurs on Women	-	-	-	-	-	-	274	274	-	274
Denmark Strategic Plan - General Funds	-	258,878	-	-	-	31,065	227,813	227,813	-	227,813

**SCHEDULE 7B**

**Organization of American States  
Specific Funds  
Statement of Changes in Fund Balance (Detail by Subprogram)  
From January 1, 2011 to December 31, 2011  
(in USD)**

Organization, Donor & Project	A Cash Balance Jan. 1, 2011	B Contributions	C Transfers	D Interest	E Returns & Other Income	F Expenditures	G=B+C+D+E-F Net Change	H=A+G Cash Balance Dec. 31, 2011	I Obligations	J=H-I Fund Balance Dec. 31, 2011
Ecuador Strategic Plan - General Funds	-	1,500	(1,500)	-	-	-	-	-	-	-
France Strategic Plan - General Funds	-	251,100	(80,168)	-	-	30,132	140,800	140,800	-	140,800
Netherlands Strategic Plan - General Funds	-	401,606	-	363	-	48,193	353,777	353,777	-	353,777
USDS Strategic Plan - General Funds	-	-	110,000	-	-	68,200	41,800	41,800	-	41,800
Spain Streng. Capacities Protection and Promotion CDH	4,749	-	(7,655)	-	2,906	-	(4,749)	-	-	-
Denmark Strength Access - Just America	149,138	-	-	560	-	126,292	(125,731)	23,407	696	22,711
CIDA Strength. Pro/Prom Capacities of the IACHR/IHR	209,207	1,102,060	(533,182)	3,076	-	737,773	(165,819)	43,388	1	43,387
HRUCS Strengthen Protection Promotion Caribbean	21,569	-	-	-	-	-	-	21,569	-	21,569
Italy Strengthen Protection Promotion Caribbean	4,916	-	-	-	-	4,916	(4,916)	-	-	-
Luxembourg Strengthen Protection Promotion Caribbean	180	-	-	-	-	-	-	180	-	180
Luxembourg Strengthening Access to Justice in the Americas	4,134	-	-	-	-	4,134	(4,134)	-	-	-
Italy Strengthening the System of IACHR's Case	314	-	-	-	-	-	-	314	-	314
Spain Strengthening the System of IACHR's Case	(1,312)	-	-	-	-	-	-	(1,312)	-	(1,312)
USDS Supp Inter-Reg African Union (LoC)	(7,539)	18,494	-	-	-	10,956	7,539	-	-	-
Ireland Support to ICHR Colombia	14,880	-	-	-	(14,880)	-	-	-	-	-
Italy Support to ICHR Colombia	693	-	-	-	-	640	(640)	53	-	53
IWGIA Support to Natives	-	73,970	-	-	-	8,876	65,094	65,094	13,200	51,894
Swedish NGO for Unit for Human Rights Defenders	-	10,626	-	-	-	10,626	-	-	-	-
USDS Unit for Human Rights Defenders	124	-	-	-	-	-	-	124	-	124
IADB Violence Prevention	686	-	-	-	(686)	-	-	-	-	-
SCS Violence Prevention	944	-	-	-	-	944	(944)	-	-	-
<b>TOTAL</b>	<b>2,610,993</b>	<b>3,124,294</b>	<b>1,989,916</b>	<b>12,360</b>	<b>(386,003)</b>	<b>4,814,324</b>	<b>(73,757)</b>	<b>2,537,236</b>	<b>698,069</b>	<b>1,839,167</b>
<b>The Secretariat of the OAS Administrative Tribunal (TRIBUNAL) (S2C)</b>										
IICA Administrative Tribunal Sessions	21,837	24,050	-	-	-	20,502	3,548	25,385	2,482	22,903
<b>The Office of the Inspector General (S2D)</b>	1,736	-	-	-	-	-	-	1,736	-	1,736
IACD Audit and Investigation Projects	-	-	-	-	-	-	-	-	-	-
<b>The Permanent Secretariat of the Inter-American Commission of Women (CIM) (S2I)</b>										
Venezuela 2nd Conference of MESECVI	17,171	-	-	-	-	6,000	(6,000)	11,171	2,586	8,584
Argentina Contributions to CIM	-	5,000	-	-	-	4,798	202	202	-	202
IDEA Desarr Capac Liderazgo	-	-	6,957	-	-	-	6,957	6,957	-	6,957
Mexico Desarr Capac Liderazgo	-	149,950	-	-	-	16,723	133,227	133,227	38,115	95,113
Spain Desarr Capac Liderazgo	113,006	-	547,200	-	-	498,203	48,997	162,003	162,015	(12)
CIDA Dev Online Course Gender Ana	52,619	-	9,781	-	-	62,400	(52,619)	-	-	-
CIDA Devel gender indic projects	5,143	-	(5,143)	-	-	-	-	-	-	-
CIDA Devel Online Info Systems	6,486	-	-	-	-	6,486	(6,486)	-	-	-
Argentina Follow Up Convention MESECVI	1,500	20,000	-	-	-	19,850	150	1,650	1,650	-
Trin.&Tob Follow-up Convention Belem do Para	30,000	15,000	-	-	-	27,872	(12,872)	17,128	71	17,057
CIDA Gender Mainst. Monitor Prog	614	-	(614)	-	-	-	(614)	-	-	-
Finland Gender Women's Participation in Local Budgets	-	-	130,249	-	-	35,337	94,913	94,913	31,601	63,311
Spain HIV / Women Violence Central America	47,204	-	291,016	-	-	185,965	105,050	152,254	140,540	11,714
CIDA Mech Inter Minist Coop Labor	91,861	-	(1,948)	-	-	84,347	(86,295)	5,566	5,566	-
China Meet. Exp. Follow-up Mech. Conv. Belem do Para	26,400	-	-	-	-	10,364	(10,364)	16,036	-	16,036
Mexico Meet. Exp. Follow-up Mech. Conv. Belem do Para	155,190	19,110	-	-	-	44,834	(25,724)	129,466	1,025	128,441
Brazil Meeting of Experts: Convention of Belem do Para	1,688	-	-	-	-	-	-	1,688	-	1,688
Argentina Mtg of Experts on Follow-up Conv. Belem do Para	2,730	-	-	-	-	-	-	2,730	-	2,730
USDS Organization of Civil Social Participation-REMIM IV	-	-	24,137	-	-	24,028	109	109	113	(4)
CIDA Reuniones Ministeriales	39,410	-	(3,410)	-	-	36,000	(39,410)	-	-	-

**SCHEDULE 7B**

Organization of American States  
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 (in USD)

Organization, Donor & Project	A	B	C	D	E	F	G-B-C-D+E-F	H-A+G	I	J-HI
	Cash Balance Jan. 1, 2011	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2011	Obligations	Fund Balance Dec. 31, 2011
<b>Chile</b>	23,231	-	(23,231)	-	-	-	(23,231)	-	-	-
CIDA	17,863	-	(9,231)	-	-	8,632	(17,863)	-	-	-
CIDA	23,529	-	-	-	-	23,529	(23,529)	-	-	-
USDS	319	-	-	-	1,510	-	1,510	1,830	1,840	(10)
China	10,664	-	-	-	-	10,664	(10,664)	-	-	-
France	1,635	-	-	-	1,103	-	1,103	532	-	532
Korea	5,369	-	-	-	600	5,969	(5,369)	-	-	-
Spain	49,098	-	(40,355)	-	-	-	(40,355)	8,743	-	-
<b>TOTAL</b>	722,732	209,060	925,408	-	2,110	1,113,107	23,471	746,203	393,865	352,338
<b>The Secretariat of the Inter-American Telecommunication Commission (CITEL) (32K)</b>										
Various	3,657	-	-	-	-	-	-	3,657	-	3,657
CITEL Special Activities	-	-	-	-	-	-	-	-	-	-
Various	5,645	122,269	-	-	-	122,551	(282)	5,363	-	5,363
Permanent Consulate Committee I (TICT)	70,621	189,667	-	-	-	202,518	(12,851)	57,769	19,006	38,764
Permanent Consulate Committee II	79,923	311,935	-	-	-	325,069	(13,134)	66,789	19,006	47,783
<b>TOTAL</b>	307,661	194,713	-	-	984	183,661	12,035	319,696	50,880	268,866
<b>The Secretariat of the Inter-American Committee on Ports (CIP) (32L)</b>										
Various	226,615	154,631	-	-	984	137,355	18,260	244,875	50,080	194,795
CIP Port Program	-	-	-	-	-	-	-	-	-	-
Various	260	-	-	-	-	-	-	260	-	260
Special Port Program	-	-	-	-	-	-	-	-	-	-
Various	79,321	1,000	-	-	-	6,339	(5,339)	73,983	750	73,233
Technical Advisory Groups	1,465	39,082	-	-	-	39,968	(886)	579	-	579
ANP	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	307,661	194,713	-	-	984	183,661	12,035	319,696	50,880	268,866
<b>The Office of the Director General of the Inter-American Children's Institute (IIN) (32M)</b>										
Uruguay	76,901	-	-	-	-	-	-	76,901	-	76,901
Basic Patrimonial Subfund	-	-	-	-	-	-	-	-	-	-
Spain	3,037	-	-	-	-	2,885	(2,885)	152	-	152
Children Human Rights The Americas	8,919	-	-	-	-	8,687	(8,687)	231	-	231
China-ACI Videogame Project	-	-	-	-	-	-	-	-	-	-
Argentina	-	10,568	-	-	-	10,568	-	-	-	-
Coop Preven Sanc Sus Int	-	-	-	-	-	-	-	-	-	-
Azerbaijan	13,200	10,000	-	-	-	4,379	5,621	5,621	-	5,621
Eradication sexual exp. in minors	-	-	-	-	-	13,200	(13,200)	-	-	-
China	-	-	-	-	-	-	-	-	-	-
Eradication sexual exp. in minors	4,532	-	-	-	-	-	-	4,532	-	4,532
OAS IDBA 1942 Friendship Fund	51,881	-	37,983	-	(8,309)	81,333	(51,659)	222	-	-
Spain	814	-	-	-	-	814	-	-	-	-
Participation of teens and children	-	-	-	-	-	-	-	-	-	-
Azerbaijan	26	-	-	-	(26)	-	(26)	-	-	-
PREVENCIÓN PROT RESTI DER	-	-	-	-	-	-	-	-	-	-
Program IA Information on Children	25,750	904,497	-	4,952	-	1,026,723	(117,273)	138,477	14,128	124,349
CIDA	42,442	-	131,744	-	-	156,320	(24,576)	17,866	7,403	10,463
Promotion of Children Rights	-	-	-	-	-	-	-	-	-	-
Spain	(186)	-	-	-	186	-	186	-	-	-
Protection of migrant children's rights	622	-	94,250	-	-	94,201	49	671	671	-
Spain AECI 91 BO/HO	-	-	-	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	-	-	-
Support to OMBUDSMAN	-	-	-	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	-	-	-
UNESCO Special Education	-	-	-	-	-	-	-	-	-	-
Canada	457,937	925,065	263,977	4,952	(8,149)	1,399,110	(213,264)	244,672	22,423	222,249
<b>TOTAL</b>	457,937	925,065	263,977	4,952	(8,149)	1,399,110	(213,264)	244,672	22,423	222,249
<b>The Secretariat for Legal Affairs (42A)</b>										
Panama	41,333	-	(41,333)	-	-	-	(41,333)	-	-	-
ACT Program: Rights of People w/Disabilities 06-16	-	-	-	-	-	-	-	-	-	-
United Nations	2,353	8,000	817	-	5,309	3,508	3,508	5,861	3,040	2,821
Conference of International Law	207,686	499,940	-	2,655	-	448,828	53,766	301,452	93,370	208,082
Netherlands	107,696	-	-	-	-	51,737	(51,737)	55,959	20,611	35,348
Italy	390,172	319,960	-	-	-	396,440	(76,480)	313,692	60,652	253,040
Judicial Facilitator Guatemala	176,551	-	135,900	-	-	301,111	(165,211)	11,341	10,666	675
Judicial Facilitator Guatemala	16	-	(16)	-	-	-	(16)	-	-	-
Judicial Facilitators - Paraguay	86,089	-	416,130	-	(5,400)	395,836	14,894	100,983	84,831	16,153
Spain	-	-	-	-	-	-	-	-	-	-
Prog. Inter-Amer. Reg. PN&PY	-	-	-	-	-	-	-	-	-	-



**SCHEDULE 7B**

**Organization of American States  
Specific Funds  
Statement of Changes in Fund Balance (Detail by Subprogram)  
From January 1, 2011 to December 31, 2011  
(in USD)**

Organization, Donor & Project	A	B	C	D	E	F	G=B+C+D+E+F	H=A+G	I	J=H-I
	Cash Balance Jan. 1, 2011	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2011	Obligations	Fund Balance Dec. 31, 2011
Spain	(46)	-	-	-	-	-	-	(46)	-	(46)
Spain	33,965	-	74,812	-	-	107,661	(32,849)	1,117	718	398
Spain	1,085,814	827,900	586,311	2,055	(5,400)	1,706,922	(295,456)	790,358	273,888	516,470
<b>TOTAL</b>										
<b>The Department of International Law (42B)</b>										
CIDA	22,753	-	(253)	-	-	22,500	(22,753)	-	-	-
CIDA	21,319	-	(6,389)	-	-	14,930	(21,319)	-	-	-
Spain	-	-	91,000	-	-	25,144	65,856	65,856	36,000	29,856
Spain	54,139	-	39,983	-	-	94,123	(54,139)	-	-	-
United Nations	6,455	-	-	-	-	4,190	(4,190)	2,264	960	1,304
CIDA	3,162	-	(928)	-	-	2,234	(3,162)	-	-	-
CIDA	9,345	-	18,000	-	-	18,172	(172)	9,173	-	9,173
CIDA	34,512	-	(88)	-	-	34,425	(34,512)	-	-	-
Spain	34,342	-	55,568	-	-	89,906	(34,338)	-	-	4
CIDA	10,768	-	(24)	-	-	10,744	(10,768)	-	-	-
CIDA	14,703	-	(1,238)	-	-	13,464	(14,703)	-	-	-
CIDA	236,434	-	4,358	-	-	239,528	(235,170)	1,264	1,264	-
CIDA	13,541	-	37,728	-	-	51,269	(13,541)	-	-	-
CIDA	22,320	-	5,381	-	-	27,701	(22,320)	-	-	-
CIDA	52,753	-	(41,066)	-	-	11,687	(52,753)	-	-	-
CIDA	19,990	-	4,379	-	-	24,368	(19,990)	-	-	-
France	1,788	-	-	-	-	-	-	1,788	-	1,788
Germany	105,504	164,686	-	779	-	244,108	(78,643)	26,861	23,233	3,628
Mexico	20,332	34,508	-	-	-	3,796	30,712	51,044	-	51,044
Nicaragua	577	3,629	-	-	-	399	3,230	3,807	-	3,807
Spain	7,148	-	(7,148)	-	-	-	(7,148)	-	-	-
Uruguay	126	-	-	-	(126)	-	(126)	-	-	-
CIDA	4,226	-	528	-	-	4,754	(4,226)	-	-	-
USDS	-	-	800	-	-	88	712	712	-	712
Various	9,730	-	-	-	1,185	4,272	(3,087)	6,643	-	6,643
CIDA	13,326	-	(3,231)	-	-	8,040	(11,271)	2,055	2,055	-
<b>TOTAL</b>	719,293	202,823	197,360	779	1,059	949,842	(547,821)	171,472	63,512	107,960
<b>The Department of Legal Cooperation (42C)</b>										
Bolivia	(41,847)	-	-	-	41,847	-	41,847	-	-	-
Brazil	3,663	-	(99)	-	-	-	(99)	3,564	-	3,564
USINL	760,689	375,000	-	-	(15,938)	457,683	(98,622)	662,068	97,735	564,333
USDS	21,616	-	-	-	-	1,718	(1,718)	19,898	-	19,898
USDS	(27,352)	26,831	-	-	-	28,685	(1,854)	(29,207)	-	(29,207)
USDS	13	-	(12)	-	-	-	(12)	-	-	-
USDS	760	-	-	-	-	-	-	760	-	760
CIDA	118,095	-	20,130	-	-	138,225	(118,095)	-	-	-
Spain	8,955	-	(8,935)	-	-	-	(8,935)	-	-	-
Spain	170,342	-	80,400	-	-	250,546	(170,146)	197	685	(488)
<b>TOTAL</b>	1,014,914	401,831	91,483	-	25,909	876,857	(357,634)	657,280	98,420	558,860
<b>The Secretariat for Multidimensional Security (52A)</b>										
Various	-	-	57,138	-	-	33,685	23,453	23,453	19,507	3,946
USINL	701	-	-	-	-	475	(475)	226	-	226
CA DFAIT	-	432,876	-	1,694	-	366,901	67,669	67,669	66,585	1,084

**SCHEDULE 7B**

Organization of American States  
 Specific Funds  
 Statement of Changes in Fund Balance (Detail by Subprogram)  
 From January 1, 2011 to December 31, 2011  
 (in USD)

Organization, Donor & Project	A	B	C	D	E	F	G=H+C+D+E+F	H=A+G	I	J=H-I
	Cash Balance Jan. 1, 2011	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2011	Obligations	Fund Balance Dec. 31, 2011
Italy	-	64,360	-	-	-	-	64,360	64,360	-	64,360
USAID	(15,817)	490,226	-	-	20	478,702	11,544	(4,273)	187,834	(192,107)
Stem of Youth Crime - CA (LoC)	(15,117)	987,462	57,138	1,694	20	879,763	166,552	151,435	273,926	(122,491)
<b>TOTAL</b>										
<b>The Executive Secretariat of the Inter-American Drug Abuse Control Commission (ICAD) (52C)</b>										
USINL (ACCESO) Implementation	54,980	-	-	-	-	-	-	54,980	-	54,980
USINL Adm. & Technical Support Legal Development	16,100	-	(16,100)	-	-	-	(16,100)	-	-	-
USINL Administrative & Technical Support on EDRU	1,803	-	27,198	-	-	4,636	22,562	24,364	6,446	17,918
UK Aerial Spray Mon. Program. in Colombia	31	-	-	-	-	-	-	31	-	31
USINL Aerial Spray Mon. Program. in Colombia	292,388	-	-	-	-	-	-	292,388	-	292,388
USINL Alternative Development - GLEAM	1,973	-	-	-	-	-	-	1,973	-	1,973
USDA Alternative Development Cacao	7,461	-	-	-	-	-	-	7,461	-	7,461
USINL Alternative Development Cacao	100,649	-	-	-	-	52,312	(52,312)	48,336	-	48,336
USINL Alternative Development Caribbean SIGATOKA	5,810	-	-	-	-	-	-	5,810	-	5,810
USDA Alternative Development Colombia	25,701	-	-	-	-	-	-	25,701	-	25,701
USINL Alternative Development Colombia	254	-	-	-	-	-	-	254	-	254
USDA Alternative Development General Support	5,634	-	-	199	-	-	199	5,833	-	5,833
USINL Alternative Development General Support	56,444	-	-	-	-	22,104	(22,104)	34,340	-	34,340
USDA Alternative Development SIGATOKA	9,852	-	-	-	-	8,998	(8,998)	854	-	854
USINL Alternative Development SIGATOKA	28,659	-	-	-	-	2,906	(2,906)	25,753	-	25,753
USINL Bolivia-GLEAM - Alternative Development	57,621	-	-	-	-	-	-	57,621	-	57,621
USINL Caribbean Online Capacity Building Program	33,283	-	-	-	-	5,000	(5,000)	28,283	711	27,573
USINL Caribbean Prevention	(59)	-	-	-	-	-	-	(59)	-	(59)
USINL Chemical Control Systems	74,507	42,697	-	-	-	39,885	2,812	77,319	2,500	74,819
CA DFAIT CICAD- Undistributed Funds	805,220	-	(805,220)	-	-	-	(805,220)	-	-	-
USINL CICAD- Undistributed Funds	3,167,559	2,366,763	(2,409,934)	-	-	-	(43,170)	3,124,389	-	3,124,389
USINL CICAD/RCMP Law Enforcement	53,134	-	-	-	-	-	-	53,134	-	53,134
Spain CICDAT Uniform Stat. Sys. on Drug Supply Control	(279)	-	-	-	-	-	-	(279)	-	(279)
USINL CICDAT Uniform Stat. Sys. on Drug Supply Control	19,404	-	-	-	-	-	-	19,404	-	19,404
USINL Colombian Indigenous	305	-	-	-	-	-	-	305	-	305
Canada Community Policing	674	-	-	-	-	-	-	674	-	674
SGC Community Policing	10,015	-	(10,015)	-	-	-	(10,015)	-	-	-
USINL Control & Interdiction	(25)	-	-	-	-	-	-	(25)	-	(25)
CA DFAIT Control & Interdiction Intelligence	-	32,298	63,502	-	-	44,968	50,832	50,832	10	50,822
Colombia Control & Interdiction Intelligence	549	-	-	-	-	497	(497)	53	-	53
USINL Control & Interdiction Intelligence	59,579	123,596	-	-	300	98,498	25,398	84,977	3,724	81,253
CA DFAIT Cost of Substance Abuse	3,421	-	-	-	-	-	-	3,421	-	3,421
USINL Cost of Substance Abuse	4,250	34,775	-	-	-	15,027	19,748	23,998	-	23,998
Canada Customs/Maritime Cooperation	708	-	-	-	-	-	-	708	-	708
France Customs/Maritime Cooperation	(100)	-	16,952	-	-	5,284	16,952	16,852	-	16,852
Greece Customs/Maritime Cooperation	-	-	5,300	-	-	-	16	16	-	16
USDS Customs/Maritime Cooperation	(22)	-	-	-	-	-	-	(22)	-	(22)
USINL Customs/Maritime Cooperation	166,763	86,517	-	-	-	59,423	27,094	193,857	412	193,446
Spain Decentralization of Drug Policies	97,617	-	(94,117)	-	-	3,560	(97,677)	(60)	-	(60)
USINL Decentralization of Drug Policies	13,625	-	(13,625)	-	-	-	(13,625)	-	-	-
USINL Demand for Treatment	22	-	-	-	-	-	-	22	-	22
USINL Demand Reduction Horizontal Cooperation	410	-	-	-	-	-	-	410	39	371
USINL Demand Reduction-Expert Group	15,963	158,459	35,000	-	-	70,634	122,825	138,788	15,837	122,951
IADB Dev. Financial Intelligence Unit in South America	15,600	-	-	-	-	15,600	(15,600)	-	-	-
USINL Dev. Financial Intelligence Unit in South America	58,021	17,500	-	-	-	12,073	63,447	63,447	10,798	52,650
France Developing National Observatories Caribbean	2,539	-	-	-	-	-	-	2,539	-	2,539

**SCHEDULE 7B**

**Organization of American States  
Specific Funds  
Statement of Changes in Fund Balance (Detail by Subprogram)  
From January 1, 2011 to December 31, 2011  
(in USD)**

Organization, Donor & Project	A	B	C	D	E	F	G-B+C+D+E+F	H=A-G	I	J=H-I
	Cash Balance Jan. 1, 2011	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2011	Obligations	Fund Balance Dec. 31, 2011
USINL Drug Demand Reduction	1,667,301	-	1,678,552	-	-	754,861	923,691	2,590,992	494,299	2,096,693
SGC Drug - Related Gang and Violence	43,558	-	(43,558)	-	-	-	(43,558)	-	-	-
CA DFAIT Drug Treatment Courts	-	670,810	139,171	-	-	387,964	422,017	422,017	60,159	361,858
Trin.&Tob Drug Treatment Courts	-	5,000	-	-	-	5,000	5,000	5,000	-	5,000
USINL Drug Treatment Courts	-	150,000	-	-	-	137,231	12,769	12,769	11,372	1,397
USINL Dvp. Life Skills & Subs.Prev.Youth & Community	552,632	-	-	-	-	43,697	(43,697)	508,935	68,062	440,873
USINL Ecuador - Alternative Development Frontier.	750	-	-	-	-	-	-	750	-	750
EEC EEC - Online Information Management	(2,570)	-	-	-	-	-	-	(1,026)	-	(1,026)
Various EEC-IADIS IA Drug Information System	(1,026)	-	-	-	-	-	-	-	-	-
Various Executive Secretariat Tech. / Admin. Support	38,054	-	-	-	-	-	-	38,054	-	38,054
USINL Fellowships / Training	(242)	-	-	-	-	-	-	(242)	-	(242)
USDA Field Research Site-Tarapoto	20,313	-	-	-	-	-	-	20,313	-	20,313
USINL Field Research Site-Tarapoto	5,476	-	-	-	-	-	-	5,476	-	5,476
USINL Firearms-Model Regulation	67,529	-	(67,527)	-	-	-	(67,527)	1	-	1
Argentina Forfeited Assets Latin America	1,083	-	-	-	-	1,055	(1,055)	29	96	(67)
Dom. Repub. Forfeited Assets Latin America	-	29,985	-	-	-	3,298	26,687	26,687	-	26,687
El Salvador Forfeited Assets Latin America	-	35,000	-	-	-	22,712	12,288	12,288	168	12,120
France Forfeited Assets Latin America	-	40,869	30,000	-	-	13,086	57,783	57,783	1,178	56,606
USINL Forfeited Assets Latin America	546,955	-	10,112	-	-	211,723	(201,611)	345,344	54,469	290,875
Argentina General Fund	-	5,000	-	-	-	550	4,450	4,450	-	4,450
CA DFAIT General Fund	5,248	-	-	-	-	-	-	5,248	-	5,248
Chile General Fund	40,050	15,000	(10,000)	-	-	24,571	(19,571)	20,480	-	20,480
Dom. Repub. General Fund	10,705	-	-	-	-	149	(149)	10,555	-	10,555
France General Fund	96,382	-	(46,952)	-	74	8,504	(55,382)	41,000	-	41,000
Greece General Fund	10,300	20,000	(10,300)	-	-	2,400	7,300	17,600	7,600	10,000
Mexico General Fund	200,689	215,000	(81,253)	-	-	41,902	91,845	292,534	27,497	265,037
Suriname General Fund	15,000	-	-	-	-	14,872	(14,872)	128	-	128
Trin.&Tob General Fund	20,000	-	(6,000)	-	-	-	(6,000)	14,000	-	14,000
Uruguay General Fund	4,985	-	-	-	-	4,984	(4,984)	1	1	1
USINL General Fund	97,016	50,000	-	-	-	56,397	(6,397)	90,620	24	90,595
Various General Fund	7,482	-	-	-	-	-	-	7,482	-	7,482
CAWA Improve Drug Treatment Rehab & Harm	5,629	-	-	-	-	4,240	(4,240)	1,388	1	1
EEC Improve Drug Treatment Rehab & Harm	(84,104)	153,918	-	-	2,388	72,201	84,104	-	-	-
USINL Improve Drug Treatment Rehab & Harm	4,815	-	13,228	-	(2,388)	14,180	(3,339)	1,475	-	1,475
Canada Institute Building-National	41	-	-	-	-	-	-	41	-	41
USINL Institute Building-National	747	-	-	-	-	-	-	747	-	747
USINL Inter-American Legislative Integration	85	-	-	-	-	-	-	85	-	85
USINL Law Enforcement Training on Money Laundering	109,519	75,000	-	-	(217)	27,754	47,029	156,549	50	156,499
France LEDA	28,360	-	-	-	-	-	-	28,360	-	28,360
Greece LEDA	14,900	-	-	-	-	5,614	(5,614)	9,286	-	9,286
USINL LEDA	44,740	-	78,575	-	-	72,648	5,927	50,667	21,428	29,239
USINL Legal Development & Judicial Coop. - CEDEJU	130	-	(130)	-	-	-	(130)	-	-	-
USINL Master Degree On-Line	12,134	-	-	-	-	7,510	(7,510)	4,624	108	4,516
USINL Master Degree On-Line - Compensation	2,314	-	-	-	-	-	-	2,314	-	2,314
Various Master Degree On-Line - Compensation	17,344	-	-	-	-	-	-	17,344	1,365	15,979
USINL Mechanism Against Organized Crime	359	-	-	-	-	-	-	359	-	359
Brazil MEM - Drafting of Hemispheric Evaluation Reports	1,597	-	-	-	-	1,583	(1,583)	14	-	14
CA DFAIT MEM - Drafting of Hemispheric Evaluation Reports	95,561	14,853	(19,394)	-	-	79,309	(83,850)	11,711	-	11,711
Canada MEM - Drafting of Hemispheric Evaluation Reports	15,590	-	-	-	-	-	-	15,590	-	15,590
Mexico MEM - Drafting of Hemispheric Evaluation Reports	33,378	70,000	-	-	-	60,081	9,919	43,297	1,312	41,985

**SCHEDULE 7B**

**Organization of American States  
Specific Funds  
Statement of Changes in Fund Balance (Detail by Subprogram)  
From January 1, 2011 to December 31, 2011  
(in USD)**

Organization, Donor & Project	Cash Balance		Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance		Fund Balance
	Jan. 1, 2011	Dec. 31, 2011							Dec. 31, 2011	Dec. 31, 2011	
	A	B	C	D	E	F	G=B+C+D+E+F	H=A+G	I	J=H-I	
SGC MEM - Drafting of Hemispheric Evaluation Reports	435	-	-	-	-	-	-	-	435	-	435
Trin.&Tob MEM - Drafting of Hemispheric Evaluation Reports	10,000	10,000	-	-	-	-	7,987	2,013	12,013	-	12,013
USINL MEM - Drafting of Hemispheric Evaluation Reports	252,603	240,000	122,131	-	-	-	474,693	(112,562)	140,041	109,048	30,993
USINL MEM Assistance Demand Reduction	107,591	-	-	-	-	-	34,827	(34,827)	72,764	1,129	71,634
USINL MEM Recommendation Projects	41,655	-	-	-	-	-	7,744	(7,744)	33,911	2,526	31,385
USINL Mex. Train & Cert. Drug Treat	2,182,452	-	-	-	-	274	710,653	(710,653)	1,471,799	150,233	1,321,566
CA DFAIT Minimum Standards of Care	15,494	-	-	-	-	-	-	274	15,768	-	15,768
USINL Minimum Standards of Care	107,406	-	30,000	-	-	-	42,732	(12,732)	94,674	138	94,537
USINL Money Laundering	25,196	22,472	44,000	-	-	-	78,105	(11,633)	13,563	11,480	2,083
Canada Money Laundering - Training Judicialia	25,001	-	-	-	-	-	-	-	25,001	-	25,001
IADB Money Laundering - Training Judicialia	10,331	35,686	-	-	-	-	42,228	(6,542)	3,788	-	3,788
USINL Money Laundering - Training Judicialia	139,650	122,186	-	-	357	-	100,600	21,943	161,592	123	161,469
France Money Laundering-Experts Group	670	-	-	-	-	-	630	(630)	40	40	-
Greece Money Laundering-Experts Group	-	-	5,000	-	-	-	5,000	-	-	-	-
Mexico Money Laundering-Experts Group	3,010	-	10,253	-	-	-	12,435	(2,182)	828	500	328
USINL Money Laundering-Experts Group	28,426	44,944	-	-	-	-	54,338	(9,394)	19,032	204	18,828
USINL Nursing School Training	(1,741)	-	-	-	-	-	-	-	(1,741)	-	(1,741)
Canada Observatory Technical & Administrative Support	862	-	-	-	-	-	-	-	862	-	862
Trin.&Tob Observatory Technical & Administrative Support	5,000	-	-	-	-	-	2,488	(2,488)	2,513	-	2,513
USINL Observatory Technical & Administrative Support	70,451	22,472	60,200	-	-	-	120,204	(37,532)	32,919	15,109	17,809
Argentina Ordinary Session Period	6,380	122,695	-	-	-	-	88,645	34,050	34,050	19,839	14,211
Mexico Ordinary Session Period	5,102	-	-	-	-	-	2,889	(2,889)	2,212	647	1,566
Suriname Ordinary Session Period	18,725	74,496	-	-	-	-	61,145	13,351	13,351	1,289	12,063
CA DFAIT Organized Crime / Supply Reduction	62,919	-	103,414	-	-	-	7,710	(7,710)	11,015	741	10,274
USINL Organized Crime / Supply Reduction	80,818	-	-	-	-	510	145,889	(42,475)	20,444	96	20,349
CA DFAIT Pharmaceutical/Experts Group	124,367	77,614	143,828	-	-	-	61,870	61,359	19,459	1,549	17,910
USINL Pharmaceutical/Experts Group	38,927	44,944	-	-	-	-	129,902	91,539	91,539	16,231	75,308
Peru Prg. cntrl. Javado actvs. PERU	15,000	-	-	-	-	-	22,197	22,747	147,114	4,063	143,051
Mexico Program to Strengthen Drug Research	23,303	-	-	-	-	-	13,408	(13,408)	1,592	-	1,592
NIDA Program to Strengthen Drug Research	20,132	-	-	-	-	-	8,902	(8,902)	14,401	2,428	11,973
USINL RETCOD/Precursors	7,056	-	100,143	-	-	-	30,697	69,446	89,578	12,201	77,377
Spain SAVIA - DRUGS Health and Life America	393,092	-	294,117	-	-	1,420	580,800	(285,263)	107,829	62,671	45,158
Mexico School of Education in Latin America	35,432	36,020	-	-	-	-	60,121	(24,101)	11,331	5,281	6,051
USINL School of Education in Latin America	6,051	-	22,027	-	-	-	19,935	2,091	2,091	2,091	-
CA DFAIT School of Public Health Latin America	15,000	48,595	5,000	-	-	-	53,293	302	15,302	1,062	6,051
PAHO School of Public Health Latin America	36,359	60,674	29,000	-	-	-	15,000	24,000	24,000	1,062	14,240
Mexico Schools of Medicine in Latin A	364	-	-	-	-	-	61,246	9,428	45,787	3,206	24,000
USINL Schools of Medicine in Latin A	364	-	10,000	-	-	-	364	9,636	10,000	10,000	42,581
Chile Schools of Nursing Latin America	27,974	54,711	20,308	-	-	-	86,636	(11,617)	16,357	7,734	10,000
Trin.&Tob Schools of Nursing Latin America	1,738	-	6,000	-	-	-	5,564	436	436	-	2,206
USINL Schools of Nursing Latin America	18,609	1,381	106,588	-	-	1,000	103,798	5,172	23,780	3,595	8,623
CA DFAIT SENASA-Vitarte - Alternative Development	10,000	5,000	-	-	-	-	1,875	3,125	10,000	-	10,000
Suriname SIDUC - Caribbean	14,293	-	-	-	-	-	-	-	17,418	7,125	10,293
Trin.&Tob SIDUC - Caribbean	-	-	-	-	-	-	-	-	-	-	-

**SCHEDULE 7B**

**Organization of American States  
Specific Funds  
Statement of Changes in Fund Balance (Detail by Subprogram)  
From January 1, 2011 to December 31, 2011  
(in USD)**

Organization, Donor & Project	A	B	C	D	E	F	G=B+C+D+E+F	H=A-G	I	J=H-I
	Cash Balance Jan. 1, 2011	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2011	Obligations	Fund Balance Dec. 31, 2011
USINL SIDUC - Caribbean	26,289	135,351	-	-	(1,000)	80,422	53,929	80,218	50,318	29,900
USINL SIDUC - MEM Recommendations	(204)	-	2,995	-	-	-	2,995	2,790	-	2,790
ADC SIDUC IA Uniform Drug Use Data System	4,107	-	-	-	-	4,081	(4,081)	26	25	-
United Nations SIDUC IA Uniform Drug Use Data System	-	13,000	-	-	-	1,560	11,440	11,440	-	11,440
USINL SIDUC IA Uniform Drug Use Data System	1,766	107,683	88,500	-	-	111,972	84,210	85,977	28,419	57,558
Spain Strengthening of CND in Andean Countries	12,182	-	-	-	-	-	-	12,182	-	12,182
CA DFAIT Strengthening of Natural Drug Commission	65,493	-	-	-	-	44,808	(44,808)	20,684	-	20,684
Trin.&Tob Strengthening of Natural Drug Commission	5,000	-	-	-	-	4,593	(4,593)	407	-	407
USINL Strengthening of Natural Drug Commission	71,573	140,000	136,975	-	699	181,314	96,359	167,933	42,002	125,931
USINL Support to Peruvian Cacao Strategy	115,661	-	-	-	-	-	-	115,661	-	115,661
CA DFAIT Synthetic Drugs	2,819	-	56,973	-	120	56,914	179	2,998	-	2,998
USINL Synthetic Drugs	31,567	-	-	-	-	3,741	(3,741)	27,826	-	27,826
CA DFAIT Technical & Admin. Support for Chemicals Contro	1,049	-	-	-	-	-	-	1,049	-	1,049
USINL Technical & Admin. Support for Chemicals Contro	63,267	-	-	-	-	3,228	(3,228)	60,039	-	60,039
USINL Technical Administrative-Support	923	-	20,056	-	-	2,023	18,033	18,956	168	18,789
USINL Terrorism Financing	52,481	-	-	-	-	13,496	(13,496)	38,986	169	38,817
CA DFAIT Training & Certification Drug Prevention	-	33,013	148,599	-	-	118,930	62,682	43,116	-	43,116
USINL Training & Certification Drug Prevention	-	430,000	100,076	-	-	207,212	322,864	322,864	33,641	289,223
CA DFAIT Training National Drug Commission - CICAD	2,797	-	-	-	-	-	-	2,797	-	2,797
USINL Training National Drug Commission - CICAD	56,417	-	-	-	-	40,040	(40,040)	16,376	10,220	6,156
USINL Transnational Digital Government	745	-	-	-	-	-	-	745	-	745
USINL Treatment Training	25,698	-	-	-	-	2,450	(2,450)	23,248	396	22,852
CA DFAIT University Grad. Res. Part. Program	180,102	-	(4,022)	-	-	171,095	(175,117)	4,985	-	4,985
Canada University Grad. Res. Part. Program	-	-	-	-	-	-	-	11,830	-	11,830
USINL University Grad. Res. Part. Program	114,038	-	(62,506)	-	-	39,220	(101,726)	12,312	21	12,291
USINL Values & Population High Risk	90,882	-	(13,228)	-	2,066	-	(11,162)	79,720	-	79,720
Canada Women and Drug Abuse	(119)	-	-	-	-	-	-	(119)	-	(119)
USINL Workshop on Money Laundering	16,450	-	-	-	-	-	-	16,450	-	16,450
<b>TOTAL</b>	<b>13,957,792</b>	<b>6,295,976</b>	<b>401,894</b>	<b>-</b>	<b>5,803</b>	<b>6,891,513</b>	<b>(487,840)</b>	<b>13,469,952</b>	<b>1,459,404</b>	<b>12,010,548</b>

**The Secretariat of the Inter-American Committee Against Terrorism (SI2D)**

USDS Airport Security Program	8,306	-	-	-	-	-	-	8,306	-	8,306
Chile Aviation Security	2,172	-	-	-	-	2,137	(2,137)	35	35	-
Colombia Aviation Security	412	-	-	-	-	412	(412)	-	-	-
Spain Aviation Security	91,581	-	114,981	-	(1,210)	204,290	(90,518)	1,062	950	112
Trin.&Tob Aviation Security	-	-	50,000	-	-	-	50,000	50,000	-	50,000
USDS Aviation Security (LoC)	256,419	220,314	-	-	-	403,724	(183,410)	73,008	66,794	6,214
USINL Aviation Security	549,039	50,000	25,000	-	-	331,555	(256,555)	292,484	55,925	236,559
CA DFAIT Bio Terrorism	187,629	499,167	-	-	-	347,878	151,289	338,919	178,653	160,265
USDS Bio Terrorism (LoC)	(1,481)	25,527	-	-	-	24,046	1,481	-	-	-
USINL Bio Terrorism	97,245	-	-	-	-	25,787	(25,787)	71,459	25,972	45,486
Argentina CICTE Unprogrammed Funds	10,000	5,000	-	-	-	-	5,000	15,000	-	15,000
Mexico CICTE Unprogrammed Funds	79,000	-	-	-	-	-	-	79,000	-	79,000
Panama CICTE Unprogrammed Funds	20,000	10,000	-	-	-	-	10,000	30,000	-	30,000
USINL CICTE Unprogrammed Funds	178,000	-	(115,200)	-	-	-	(115,200)	62,800	-	62,800
CA DFAIT Customs and Immigration	103,344	237,897	-	-	-	185,607	52,290	155,634	87,301	68,334
USINL Customs and Immigration	36,502	(33,595)	-	-	-	2,907	(36,502)	-	-	-
CA DFAIT Cyber Security	121,055	502,287	-	-	500	502,582	205	121,260	2,970	118,290
Chile Cyber Security	2,422	-	-	-	-	2,324	(2,324)	98	-	98
France Cyber Security	773	-	-	-	-	773	-	-	-	-
Spain Cyber Security	2,711	-	10,700	-	-	13,713	(3,013)	(302)	78	(380)

**SCHEDULE 7B**

Organization of American States  
 Specific Funds  
 Statement of Changes in Fund Balance (Detail by Subprogram)  
 From January 1, 2011 to December 31, 2011  
 (in USD)

Organization, Donor & Project	A	B	C	D	E	F	G=B+C+D+E+F	H=A+G	I	J=H-I
	Cash Balance Jan. 1, 2011	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2011	Obligations	Fund Balance Dec. 31, 2011
<b>USDS Cyber Security (Loc)</b>	(70,183)	112,170	-	-	-	67,255	44,915	(25,268)	68,954	(94,222)
CA DFAIT Legislative Assistance & Terrorism Financing	1,027	-	-	-	-	877	(877)	150	-	150
Spain Legislative Assistance & Terrorism Financing	8,460	-	181,818	-	-	191,144	(9,326)	(867)	-	(867)
Turkey Legislative Assistance & Terrorism Financing	27,349	-	-	-	-	2,628	(2,628)	24,721	-	24,721
<b>USDS Legislative Assistance &amp; Terrorism Financing (Loc)</b>	15,885	149,630	-	-	-	166,169	(16,539)	(653)	36,566	(37,220)
USINL Legislative Assistance & Terrorism Financing	44,590	-	33,595	-	-	14,321	19,274	63,864	-	63,864
Bahamas Partnerships and International Cooperation	3,000	-	-	-	-	-	-	3,000	-	3,000
Chile Partnerships and International Cooperation	35,007	15,000	-	-	-	7,241	7,759	42,766	30	42,736
Mexico Partnerships and International Cooperation	10,000	-	-	-	-	9,497	(9,497)	504	-	504
Spain Partnerships and International Cooperation	12,267	-	-	-	-	9,663	(9,663)	2,605	379	2,225
Trin.&Tob Partnerships and International Cooperation	5,010	-	-	-	-	3,714	(3,714)	1,296	-	1,296
<b>USDS Partnerships and International Cooperation (Loc)</b>	(22,271)	87,384	-	-	-	67,405	19,979	(2,939)	80,660	(82,953)
CA DFAIT Port Security	992,737	1,664,016	-	-	-	875,447	788,568	1,781,305	541,991	1,239,314
Spain Port Security	10,309	-	(11,289)	-	1,210	-	(10,079)	230	-	-
Turkey Port Security	7	-	-	-	-	7	(7)	-	-	-
<b>USDS Port Security (Loc)</b>	(58,045)	542,848	-	-	-	627,292	(84,444)	(142,489)	278,089	(420,578)
USINL Port Security	1,458,700	-	55,000	-	-	800,561	(745,561)	713,140	681,374	31,766
CA DFAIT Security of Travel Documents	3,244	309,034	-	-	-	69,992	239,042	242,285	100,268	142,017
<b>USDS Security of Travel Documents (Loc)</b>	98,079	17,382	-	-	-	137,284	(119,903)	(21,824)	-	(21,824)
USINL Security of Travel Documents	11,771	50,000	35,200	-	-	39,657	45,543	57,314	-	57,314
CA DFAIT Tourism Security	183,291	350,274	-	-	(9,714)	269,289	71,272	254,563	122,671	131,891
CA DFAIT Tourism Security	262,643	646,495	(474)	-	-	566,803	79,218	341,861	77,274	264,587
Mexico Tourism Security	35,265	-	-	-	-	400	(400)	34,865	190	34,675
Spain Tourism Security	60,286	-	(9,490)	-	9,714	60,233	(60,010)	276	-	276
Trin.&Tob Tourism Security	37,615	40,000	(50,000)	-	-	4,400	(14,400)	23,215	-	23,215
<b>USDS Tourism Security (Loc)</b>	1,437	-	-	-	-	-	-	1,437	-	1,437
USINL Tourism Security	290	50,000	-	-	-	5,790	44,210	44,500	-	44,500
<b>TOTAL</b>	4,912,900	5,584,425	286,246	-	500	6,044,803	(173,632)	4,739,268	2,407,631	2,331,637
<b>The Department of Public Security (S2E)</b>										
Italy AICMA Mine Victim Assistance Program	41,711	-	(784)	-	-	40,927	(41,711)	-	-	-
Norway AICMA Mine Victim Assistance Program	905	-	-	-	-	-	-	905	-	905
Spain AICMA Mine Victim Assistance Program	40,308	-	125,000	-	-	124,376	624	40,932	4,628	36,304
CA DFAIT AICMA/Mine Action Program-Colombia	84,412	372,864	-	261	(45,860)	132,100	195,164	279,576	-	279,576
Italy AICMA/Mine Action Program-Colombia	18,510	-	-	-	-	15,898	(15,814)	2,696	-	2,696
Spain AICMA/Mine Action Program-Colombia	168,399	-	312,100	-	35,553	393,596	(45,943)	122,456	31,771	90,685
<b>USDS AICMA/Mine Action Program-Colombia (Loc)</b>	(94,708)	1,563,498	-	-	26,391	1,941,071	(351,183)	(445,890)	68,188	(514,078)
ECC AICMA-Demining Ecuador/Peru-Cordillera Condor	(51,053)	-	-	-	-	-	-	(51,053)	-	(51,053)
Spain CIFTA - Armed Violence	-	-	250,880	-	-	129,087	121,793	121,793	116,839	4,954
CIDA Coordination MISPA	67,197	-	-	-	-	67,197	(67,197)	-	-	-
Spain Crime, public security and democracy	61,817	-	30,106	-	-	61,322	(31,216)	30,601	10,858	19,743
CA DFAIT Demining Assistance Prog. CA-Nicaragua-FO4	1,074	-	-	-	-	-	-	1,074	-	1,074
Norway Demining Assistance Prog. CA-Nicaragua-FO4	251,767	230,685	-	1,107	-	251,318	(19,526)	232,240	-	232,240
Spain Demining Assistance Prog. CA-Nicaragua-FO4	12	-	-	-	-	12	(12)	-	-	-
<b>USDS Demining Assistance Prog. CA-Nicaragua-FO5</b>	30,420	-	-	-	-	30,202	(30,420)	-	-	9,487
Italy Demining Assistance Prog. EC/PE RG-ECUAD	356,769	393,787	(218)	1,371	54	347,746	47,467	404,236	1,652	402,584
Norway Demining Assistance Prog. EC/PE RG-ECUAD	50,131	-	200,000	-	141	210,851	(10,710)	39,422	8,212	31,209
Spain Demining Assistance Prog. EC/PE RG-ECUAD	1,710	449,450	-	-	-	504,450	(55,000)	(53,290)	-	(53,290)
<b>USDS Demining Assistance Prog. EC/PE RG-ECUAD (Loc)</b>	891	-	(8)	-	2	883	(890)	-	-	2
Italy Demining Assistance Prog. EC/PE RG-ECUAD	-	-	-	-	-	-	-	-	-	-

**SCHEDULE 7B**

Organization of American States  
 Specific Funds  
 Statement of Changes in Fund Balance (Detail by Subprogram)  
 From January 1, 2011 to December 31, 2011  
 (in USD)

Organization, Donor & Project	A	B	C	D	E	F	G=B+C+D+E+F	H=A+G	I	J=H-I
	Cash Balance Jan. 1, 2011	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2011	Obligations	Fund Balance Dec. 31, 2011
USDS Demining Assistance Prog. EC/PE-RG-PERU	82,128	-	-	-	-	-	-	82,128	-	82,128
Norway Demining Assistance Program CA-Guatemala	2,039	-	-	-	-	-	-	2,039	-	2,039
Various Demining in Central America	(66)	-	-	-	-	-	-	(66)	61	(127)
CA DFAIT DPS Unprogrammed Funds	787,235	(711,525)	-	-	-	-	(711,525)	75,709	-	75,709
USINL Firearms & Ammunition Control	342,898	500,000	-	-	166	332,721	167,446	510,343	7,184	503,160
USDS Firearms Marking (Loc)	(55,331)	313,224	-	-	666	365,468	(51,379)	(106,910)	78,604	(185,514)
Mexico Fund SALWS	9,879	-	-	-	-	-	-	9,879	-	9,879
USINL HNP-Technical Advisor	6,964	-	-	-	-	-	-	6,964	-	6,964
PAHO I-A Coal Prevention of Violence- Tech Support	1,365	-	-	-	-	-	-	1,365	-	1,365
OSI DF Legis. Public Security Model	7,790	-	-	-	(6,771)	1,019	(7,790)	-	-	-
USDS Mine Action Program - Chile (Loc)	23	-	-	-	-	-	-	23	-	23
CA DFAIT Mine Action Program/Munitions Disposal & ERW	1,410	-	-	-	-	-	-	1,410	-	1,410
Italy Mine Action Program/Munitions Disposal & ERW	-	93,702	-	-	-	11,244	82,458	82,458	-	82,458
Spain Mine Action Program/Munitions Disposal & ERW	52,509	-	100,000	-	-	104,971	(4,971)	47,538	1,120	46,418
USDS Mine Action Program/Munitions Disposal & ERW (Loc)	(5,210)	215,200	-	-	-	214,644	555	(4,654)	-	(4,654)
CA DFAIT Nat'l Public Obser Caribbean	38,364	1,882	356,386	-	1,882	262,989	95,278	133,642	77,943	55,699
Spain OHVC - Hemispheric Observatory	28,415	-	251,378	-	-	236,669	14,709	43,123	11,501	31,622
CA DFAIT Prosecutors, Pol. & Invest. Organized Crime Sem.	1,739	-	-	-	-	-	-	1,739	-	1,739
CA DFAIT PSP Strengthen Capacities	-	-	350,245	-	-	269,045	81,200	81,200	42,001	39,199
USDS Public Hemispheric Security Documents	13,903	-	-	-	-	-	-	13,903	-	13,903
CA DFAIT Security in the Americas Phase II	(9)	-	-	-	-	-	-	(9)	-	(9)
USDS Stockpile Management- Destruction (Loc)	(111,010)	458,614	-	-	600	366,601	92,613	(18,397)	462	(18,859)
GIDA Strength. Capacity to Combat Trafficking in Persons	30,880	(56)	-	-	-	30,824	(30,880)	-	-	-
USDS Strengthening Capacity (Loc)	-	11,000	-	-	-	11,000	-	-	-	-
Colombia Sub-Regional Trafficking Persons	2,489	-	-	-	-	-	-	2,489	-	2,489
Mexico Technical Support (WHIT)	474	-	(474)	-	-	-	(474)	-	-	-
GIDA TIP Final Report	20,821	-	-	-	-	20,821	(20,821)	-	-	-
CIDA TIP Mtgs w/Govt Officials	15,914	-	(6,523)	-	-	9,391	(15,914)	-	-	-
GIDA TIP Training Law Enforc Off	51,142	-	55,240	-	-	106,382	(51,142)	-	-	-
CA DFAIT TIP-Caribbean Training	-	-	49,428	-	-	23,003	26,425	26,425	-	26,425
GIDA TIP-Str.Cap.Law.Enf.-Tool Kits	55,860	-	(55,860)	-	-	-	(55,860)	-	-	-
Mexico Transnational Organized Crime	-	-	4,676	-	-	4,362	314	314	-	314
USINL Transnational Organized Crime	-	30,113	-	-	-	27,402	2,711	2,711	68	2,643
<b>TOTAL</b>	<b>2,422,378</b>	<b>4,634,018</b>	<b>1,309,989</b>	<b>2,739</b>	<b>11,025</b>	<b>6,649,594</b>	<b>(691,824)</b>	<b>1,730,554</b>	<b>461,091</b>	<b>1,269,463</b>
<b>The Secretariat for Political Affairs (GZA)</b>										
PADF Budget Reprogram II - SPA	-	26,880	-	-	-	27,226	(346)	(346)	-	(346)
CIDA DOPA-Office of the Director	-	50,000	-	-	-	50,000	-	-	-	-
ADC Fricmito. Inst. Democ.	51,993	28,276	22,279	779	99,012	(47,678)	4,316	3,312	1,004	1,004
USDS High Level Commission - Honduras	20,359	(20,359)	-	-	-	(20,359)	-	-	-	-
GIDA Seed funding for Truth Commission - Honduras	2,966	(41)	-	-	2,925	(2,966)	-	-	-	-
USDS Seed funding for Truth Commission - Honduras	92,237	-	-	-	7,265	88,129	(80,864)	11,373	-	11,373
Ecuador Sup. Sel. Procs. CCPSC ECUADOR	3,202	-	-	-	-	-	-	3,202	-	3,202
CA DFAIT Support for the Honduran Truth Commission	-	142,039	-	-	-	142,038	1	1	-	1
CIDA Support for the Honduran Truth Commission	-	105,066	-	-	-	104,659	407	407	-	407
Spain Support for the Honduran Truth Commission	15,172	-	219,374	-	-	232,652	(13,278)	1,894	-	1,894
USDS Support for the Honduran Truth Commission (Loc)	(799,332)	990,099	69,844	-	(7,049)	251,723	801,171	1,839	-	1,839
CIDA Support to Planning Team	-	-	34,500	-	-	34,500	-	-	-	-
USDS Verification Commission - Honduras	20,426	-	(19,844)	-	-	(19,844)	582	582	-	582
<b>TOTAL</b>	<b>(592,978)</b>	<b>1,187,294</b>	<b>460,819</b>	<b>-</b>	<b>995</b>	<b>1,032,864</b>	<b>616,244</b>	<b>23,267</b>	<b>3,719</b>	<b>19,548</b>

**SCHEDULE 7B**

Organization of American States  
 Specific Funds  
 Statement of Changes in Fund Balance (Detail by Subprogram)  
 From January 1, 2011 to December 31, 2011  
 (in USD)

Organization, Donor & Project	A	B	C	D	E	F	G=B+C+D+E+F	H=A+G	I	J=H-I
	Cash Balance Jan. 1, 2011	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2011	Obligations	Fund Balance Dec. 31, 2011
<b>The Department of Electoral Cooperation and Observation (62B)</b>										
CIDA	156,660	-	2,167	-	-	154,709	(152,542)	4,118	427	3,691
CIDA	46,393	-	(52,127)	-	5,734	-	(46,393)	-	-	-
CIDA	1,448	-	(2,167)	-	719	-	(1,448)	-	-	-
USDS	44	-	-	-	44	-	(44)	-	-	-
CIDA	19,935	-	8,660	-	-	9,896	(1,236)	18,699	54	18,645
Bolivia	-	-	15,621	-	-	15,621	-	-	-	-
CANADEM	-	-	3,152	-	-	2,426	726	726	-	726
CIDA	5,457	-	19,669	-	-	25,030	(5,360)	96	96	-
Norway	-	-	480	-	-	480	-	-	-	-
Rep. Serbia	-	-	6,478	-	-	6,238	240	240	-	240
Switzerland	-	-	-	-	-	-	-	-	-	-
Norway	5,582	-	-	-	-	-	-	5,582	-	5,582
Sweden	1,093	-	-	-	-	-	-	1,093	-	1,093
CIDA	26,136	-	(26,136)	-	-	-	(26,136)	-	-	-
CIDA	-	-	30,633	-	-	29,188	1,445	1,445	-	1,445
CIDA	3,914	-	-	-	-	-	-	3,914	-	3,914
USAID	1,132	-	(1,132)	-	-	-	(1,132)	-	-	-
CIDA	(4,349)	-	-	-	-	-	-	(4,349)	-	(4,349)
Chile	(1,858)	-	-	-	-	-	-	(1,858)	-	(1,858)
CIDA	11,437	-	(11,437)	-	-	-	(11,437)	-	-	-
USDS	284	-	(284)	-	-	-	(284)	-	-	-
Spain	1,569	-	-	-	-	-	-	1,569	-	1,569
CIDA	-	-	(855)	-	855	-	-	-	-	-
USDS	15,207	-	(14,788)	-	-	420	(15,207)	-	-	-
USDS	12,700	-	(18,193)	-	5,493	-	(12,700)	-	-	-
CIDA	1,655	-	(83)	-	-	1,572	(1,655)	-	-	-
Spain	55,235	-	(28,419)	-	6,228	32,999	(55,190)	45	45	-
CIDA	6,730	-	7,657	-	-	7,539	118	118	-	118
Korea	3,894	-	-	-	(6,228)	502	(6,730)	-	-	-
USDS	351	-	(351)	-	-	-	(351)	-	-	3,894
CIDA	45,155	-	(44,201)	-	-	-	(954)	954	-	-
USDS	8,314	-	-	-	(6)	8,308	(8,314)	-	-	-
Argentina	110,038	-	-	-	(2,335)	107,703	(110,038)	-	-	-
Brazil	1,650	30,000	-	-	-	31,650	(1,650)	-	-	-
Chile	25,000	-	-	-	-	23,165	1,835	1,835	-	1,835
China	55,654	-	(138,972)	-	93,607	5,512	(50,877)	4,778	4,778	-
CIDA	21,567	655,739	-	-	-	629,022	26,717	26,717	-	26,717
EEC	168,622	138,889	-	-	1,905	23,466	(21,561)	7	7	-
Finland	4,265	-	-	-	(95,030)	212,482	(168,622)	-	-	-
France	189,937	-	-	240	(20)	4,246	(4,265)	-	-	-
CIDA	3,776	10,000	-	-	-	10,000	(3,776)	-	-	-
EEC	5,000	-	-	-	-	3,776	-	-	-	-
Finland	9,704	-	-	-	-	5,000	-	-	-	-
France	2,024	-	103,000	-	(26,322)	76,402	276	2,300	-	2,300
CIDA	-	1,000	-	-	-	1,000	-	-	-	-
Suriname	-	-	-	-	-	-	-	-	-	-



**SCHEDULE 7B**

Organization of American States  
 Specific Funds  
 Statement of Changes in Fund Balance (Detail by Subprogram)  
 From January 1, 2011 to December 31, 2011  
 (in USD)

Organization, Donor & Project	A	B	C	D	E	F	G=B+C+D+E+F	H=A+G	I	J=H-I	
											Cash Balance Jan. 1, 2011
Switzerland EOM 2010 Haiti	18,298	-	-	-	-	17,410	(888)	(18,298)	-	-	-
<b>USAID</b> EOM 2010 Haiti (LOC)	(235,522)	945,416	-	-	-	709,894	235,522	235,522	-	-	-
CIDA EOM 2010 Paraguay	42,197	-	(22,395)	-	-	19,802	(42,196)	-	-	-	-
Korea EOM 2010 Paraguay	446	-	-	-	-	201	(201)	245	-	245	-
USDS EOM 2010 Paraguay	6,036	-	(6,036)	-	-	-	(6,036)	-	-	-	-
CIDA EOM 2010 Peru	46,339	-	(46,077)	-	1,090	1,351	(46,339)	-	-	-	-
Korea EOM 2010 Peru	55	-	-	-	-	-	-	55	-	55	-
USDS EOM 2010 Peru	(1,229)	-	-	-	1,229	-	1,229	-	-	-	-
CIDA EOM 2010 St. Kitts and Nevis	(6)	-	-	6	-	-	-	6	-	-	-
CIDA EOM 2010 St. Vincent - Grenadines	20,571	-	(14,174)	-	594	5,726	(19,306)	1,266	1,266	-	-
Brazil EOM 2010 Suriname	1,206	-	-	-	(1,206)	-	(1,206)	-	-	-	-
CIDA EOM 2010 Suriname	6,855	-	(30,605)	-	23,751	-	(6,855)	-	-	-	-
Korea EOM 2010 Suriname	19,354	-	-	-	(19,178)	150	(19,328)	26	25	1	-
Argentina EOM 2011 Bolivia	-	-	28,625	-	-	27,434	1,191	1,191	1,191	940	251
Brazil EOM 2011 Bolivia	-	-	1,551	-	-	1,296	255	255	255	255	-
CANADEM EOM 2011 Bolivia	-	-	23,120	-	-	22,355	765	765	765	763	2
CIDA EOM 2011 Bolivia	-	-	6,639	-	-	6,676	(37)	(37)	(37)	-	(37)
FIAPP EOM 2011 Bolivia	-	-	11,428	-	-	8,639	2,789	2,789	2,789	6	2,783
Korea EOM 2011 Bolivia	-	-	12,361	-	-	12,341	20	20	20	19	1
Norway EOM 2011 Bolivia	-	-	13,176	-	-	12,835	341	341	341	-	341
Switzerland EOM 2011 Bolivia	-	-	1,721	-	-	1,723	(2)	(2)	(2)	-	(2)
Bolivia EOM 2011 Colombia	-	-	5,772	-	-	1,155	4,617	4,617	4,617	-	4,617
Italy EOM 2011 Colombia	-	12,872	-	-	-	8,878	3,994	3,994	3,994	-	3,994
Netherlands EOM 2011 Colombia	-	103,960	-	-	-	111,800	(7,840)	(7,840)	(7,840)	-	(7,840)
Norway EOM 2011 Colombia	-	-	-	-	-	2,832	(887)	(887)	(887)	156	(1,043)
Sweden EOM 2011 Colombia	-	292,795	-	325	-	236,609	56,511	56,511	56,511	9,657	46,854
Switzerland EOM 2011 Colombia	-	-	3,245	-	-	3,600	(355)	(355)	(355)	34	(389)
USDS EOM 2011 Colombia	-	-	42,514	-	-	28,144	14,370	14,370	14,370	-	14,370
Chile EOM 2011 Ecuador	-	10,000	(5,000)	-	-	2,141	2,859	2,859	2,859	-	2,859
CIDA EOM 2011 Ecuador	-	-	108,439	-	-	108,524	(85)	(85)	(85)	-	(85)
Argentina EOM 2011 Guatemala	-	-	1,100	-	-	1,100	-	-	-	-	-
Bolivia EOM 2011 Guatemala	-	-	10,000	-	-	8,770	1,231	1,231	1,231	254	977
Chile EOM 2011 Guatemala	-	10,000	-	-	-	9,464	536	536	536	336	200
CIDA EOM 2011 Guatemala	-	-	58,793	-	-	54,768	4,026	4,026	4,026	-	4,026
Korea EOM 2011 Guatemala	-	10,000	-	-	-	10,000	-	-	-	-	-
Spain EOM 2011 Guatemala	-	-	99,530	-	-	99,415	116	116	116	116	-
Sweden EOM 2011 Guatemala	-	153,565	-	127	-	143,877	9,814	9,814	9,814	-	9,814
Switzerland EOM 2011 Guatemala	-	13,775	-	-	-	5,097	8,678	8,678	8,678	-	8,678
USDS EOM 2011 Guatemala	-	-	170,000	-	-	149,618	20,382	20,382	20,382	2,889	17,493
Italy EOM 2011 Guatemala 2nd Round	-	12,872	-	-	-	12,905	(33)	(33)	(33)	-	(33)
Spain EOM 2011 Guatemala 2nd Round	-	-	100,470	-	-	89,997	10,473	10,473	10,473	10,042	431
USDS EOM 2011 Guatemala 2nd Round	-	-	205,000	-	-	184,776	20,224	20,224	20,224	635	19,589
Bolivia EOM 2011 Guyana	-	-	10,000	-	-	4,687	5,313	5,313	5,313	-	5,313
Chile EOM 2011 Guyana	-	-	5,000	-	-	1,594	3,406	3,406	3,406	2,311	1,095
Rep. Serbia EOM 2011 Guyana	-	-	4,520	-	-	4,678	(158)	(158)	(158)	-	(158)
USDS EOM 2011 Guyana	-	-	107,000	-	-	100,249	6,751	6,751	6,751	3,285	3,465
Bolivia EOM 2011 Jamaica	-	-	33,000	-	-	28,242	4,758	4,758	4,758	-	4,758
USDS EOM 2011 Jamaica	-	-	75,000	-	-	72,240	2,760	2,760	2,760	2,663	97
Argentina EOM 2011 Nevis Island	-	-	275	-	-	275	-	-	-	-	-
Bolivia EOM 2011 Nevis Island	-	-	2,560	-	-	2,560	-	-	-	-	-

**SCHEDULE 7B**

Organization of American States  
 Specific Funds  
 Statement of Changes in Fund Balance (Detail by Subprogram)  
 From January 1, 2011 to December 31, 2011  
 (in USD)

	A	B	C	D	E	F	G-B-C-D-E-F	H-A+G	I	J-HH
	Cash Balance Jan. 1, 2011	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2011	Obligations	Fund Balance Dec. 31, 2011
Organization, Donor & Project										
CANADEM	-	-	17,949	-	-	13,981	3,968	3,968	26	3,942
Norway	-	-	2,500	-	-	2,547	(47)	(47)	-	(47)
Bolivia	-	-	19,734	-	-	19,370	364	364	-	364
Italy	-	25,744	-	-	-	23,448	2,296	2,296	419	1,876
Mexico	-	-	50,000	-	-	40,942	9,058	9,058	5,080	3,979
Rep. Serbia	-	-	5,000	-	-	3,155	1,845	1,845	764	1,081
Spain	-	-	100,000	-	-	84,509	15,492	15,492	3,057	12,435
Switzerland	-	-	8,000	-	-	6,078	1,922	1,922	1,607	315
USDS	-	-	230,000	-	-	207,154	22,846	22,846	3,848	18,998
Bolivia	-	-	6,966	-	-	6,428	538	538	-	538
Norway	-	-	2,787	-	-	2,787	-	-	-	-
Spain	-	-	62,000	-	-	57,146	4,854	4,854	202	4,652
Suriname	-	500	-	-	-	500	-	-	-	-
Switzerland	-	-	5,545	-	-	6,408	(864)	(864)	-	(864)
CIDA	-	-	188,904	-	-	188,924	(20)	(20)	-	(20)
Spain	-	-	60,000	-	-	47,486	12,514	12,514	964	11,550
USDS	-	-	75,000	-	-	63,752	11,248	11,248	-	11,248
Bolivia	-	-	5,656	-	-	5,622	34	34	-	34
CIDA	-	-	56,437	-	-	56,437	-	-	-	-
Spain	-	-	130,000	-	-	122,170	7,830	7,830	-	7,830
USDS	-	-	128,000	-	-	128,000	-	-	-	-
Bolivia	-	-	10,000	-	-	8,650	1,350	1,350	-	1,350
Chile	-	5,000	-	-	-	4,177	823	823	-	823
UK	-	-	-	-	-	3,403	(3,403)	(3,403)	-	(3,403)
USDS	-	-	20,000	-	-	19,896	104	104	73	31
CIDA	5,093	-	(5,653)	-	560	-	(5,093)	-	-	-
CIDA	22,484	-	(8,376)	-	40	14,148	(22,484)	-	-	-
CIDA	2,624	-	(21,902)	-	19,277	-	(2,624)	-	-	-
Korea	7,657	-	(7,657)	-	-	-	(7,657)	-	-	-
Netherlands	40,286	-	-	-	(40,286)	-	(40,286)	-	-	-
Sweden	29,277	-	-	-	(15,452)	13,825	(29,277)	-	-	-
Switzerland	-	-	-	-	685	-	685	685	-	685
USDS	30,340	-	(28,430)	-	(1,909)	-	(30,340)	-	-	-
CIDA	5	-	178	-	183	-	(5)	-	-	-
Mexico	585	-	-	-	(585)	-	(585)	-	-	-
Sweden	96,810	-	-	-	(96,810)	-	(96,810)	-	-	-
Switzerland	35,778	-	(18,178)	-	202	-	202	202	-	202
USDS	6,467	-	(7,800)	-	1,333	17,600	(35,778)	-	-	-
CIDA	-	-	27,593	-	-	19,336	(6,467)	-	-	-
IDEA	-	-	5,898	-	-	5,803	95	95	8,257	95
CIDA	10,117	-	6,338	-	-	8,085	(1,747)	8,370	8,000	370
Spain	172,995	-	90,000	-	-	135,825	(45,825)	127,170	11,578	115,591
CIDA	13,222	-	(14,856)	-	1,634	-	(13,222)	-	-	-
USDS	15,150	-	(10,881)	-	-	-	(4,269)	-	-	-
CIDA	122,600	-	-	-	-	122,600	(122,600)	-	-	-
CIDA	98,548	-	-	-	18,712	94,302	(75,590)	22,958	1,668	21,290
Germany	72,541	-	-	-	(46,259)	26,282	(72,541)	-	-	-
IDEA	2,955	-	(4,055)	-	1,100	-	(2,955)	-	-	-
Spain	44,000	-	-	-	40,091	-	(40,091)	3,909	-	3,909

**SCHEDULE 7B**

**Organization of American States  
Specific Funds  
Statement of Changes in Fund Balance (Detail by Subprogram)  
From January 1, 2011 to December 31, 2011  
(in USD)**

Organization, Donor & Project	A	B	C	D	E	F	G=B+C+D+E+F	H=A+G	I	J=H-I
	Cash Balance Jan. 1, 2011	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2011	Obligations	Fund Balance Dec. 31, 2011
Italy Integ. Audit Elect. Regis. Col	-	12,872	-	-	-	-	1,545	11,327	-	11,327
GIDA Mejo. Cap. Insti. Aut. Elctis.	262,973	-	(7,920)	-	-	209,364	(217,284)	45,689	21,310	24,379
Spain Mejo. Cap. Insti. Aut. Elctis.	5,964	-	(5,803)	-	-	160	(5,964)	-	-	-
USDS Mejo. Cap. Insti. Aut. Elctis.	845	-	(845)	-	-	-	(845)	-	-	-
United Nations Metho Mon. Media Elect Proc	62,665	-	-	-	-	24,460	(24,460)	38,205	-	38,205
USDS SPA Needs Assessment Mission Haiti	2,654	-	(2,654)	-	-	-	(2,654)	-	-	-
Spain Strength. Public Trust in Electoral Processes	415	-	(415)	-	-	-	(415)	-	-	-
USDS Strengthening Democracy in Cuba	50,000	-	-	-	-	-	-	50,000	-	50,000
Spain Strengthening Electoral System ISO 9001:2000	56,761	-	(56,193)	-	-	567	(56,761)	-	-	(116)
USAID Strengthening Peace in the Central Atlantic Regions	(116)	-	-	-	-	-	-	-	-	-
GIDA Technical Cooperation (CNE)	18	-	(18)	-	-	-	(18)	-	-	-
Brazil Technical Cooperation CNE Bolivia (A1)	443	-	-	-	-	-	-	443	-	443
Chile Technical Cooperation CNE Bolivia (A1)	312	-	(312)	-	-	-	(312)	-	-	-
GIDA Technical Cooperation CNE Bolivia (A1)	1,293	-	(1,293)	-	-	-	(1,293)	-	-	-
GIDA Technical Mission of the SPA in Haiti	2,084	-	(2,084)	-	-	-	(2,084)	-	-	-
GIDA Transparency for Elect. Campaign Financing	159,259	-	9,320	-	-	100,128	(90,808)	68,451	10,000	58,451
USDS Transparency for Elect. Campaign Financing	-	-	40,000	-	-	40,000	-	-	-	-
GIDA VII InterAmr Mtg Elec Mang	19,171	-	(12,143)	-	-	7,028	(19,171)	-	-	-
USDS VII InterAmr Mtg Elec Mang	4,303	-	-	-	-	4,303	-	-	-	-
<b>TOTAL</b>	<b>2,364,829</b>	<b>2,484,703</b>	<b>2,025,671</b>	<b>691</b>	<b>(166,990)</b>	<b>5,971,331</b>	<b>(1,627,256)</b>	<b>737,574</b>	<b>118,952</b>	<b>618,621</b>
<b>The Department of Sustainable Democracy and Special Missions (62C)</b>										
China Belize-Guatemala Sub-Fund of the Peace Fund	80	-	-	-	-	80	(80)	-	-	-
Mexico Belize-Guatemala Sub-Fund of the Peace Fund	3,184	-	-	-	-	3,180	(3,180)	4	-	4
Nicaragua Belize-Guatemala Sub-Fund of the Peace Fund	871	-	-	-	-	871	(871)	-	-	-
Spain Belize-Guatemala Sub-Fund of the Peace Fund	1,721	-	-	-	-	1,721	(1,721)	-	-	-
UK Belize-Guatemala Sub-Fund of the Peace Fund	6,895	-	-	-	-	5,190	(5,190)	1,705	1,700	6
USDS Belize-Guatemala Sub-Fund of the Peace Fund (LoC)	92	-	(92)	-	-	-	(92)	-	-	-
GIDA Consult GS w Exp Crit Situa	33,769	-	85,462	-	-	119,231	(33,769)	-	-	-
CA DFAIT CP/RES. 930 (1632/08)	1,437	-	-	-	-	-	-	1,437	-	1,437
Spain CP/RES. 930 (1632/08)	125,530	-	(217)	-	(8,788)	86,285	(125,290)	2,40	240	4,800
Various Fund for Peace - General Fund	4,800	-	-	-	-	-	-	4,800	-	-
GIDA Gather Country Specific Information	12,001	-	-	-	-	12,001	(12,001)	-	-	-
Azerbaijan General Fund Sub-Fund of the Peace Fund	8,800	5,000	-	-	-	13,593	(8,593)	207	105	102
China General Fund Sub-Fund of the Peace Fund	15,308	20,000	-	-	-	17,417	(2,583)	17,891	-	17,891
Qatar General Fund Sub-Fund of the Peace Fund	14,241	-	-	-	-	12,802	(12,802)	1,438	-	1,438
Spain General Fund Sub-Fund of the Peace Fund	2,989	-	-	-	-	2,062	(2,062)	927	614	313
Turkey General Fund Sub-Fund of the Peace Fund	-	25,000	-	-	-	13,076	(11,924)	11,924	-	11,924
Spain Imp. Med. entre Belice y Guat	52,459	-	91,000	-	-	12,208	78,792	78,792	58,867	19,926
Spain Imp. Med. entre Belice y Guat	9,726	-	47,133	-	74	93,597	(46,390)	6,069	2,457	3,612
Spain Interamerican Peace Fund	237,115	-	23,154	-	-	31,879	(9,725)	-	-	-
UK Legal Fees Belize - Guatemala	-	-	(15,000)	-	-	-	(15,000)	222,115	-	222,115
IOM MAPP/OAS Mission to Support	-	-	-	-	59	-	59	-	-	59
Spain MAPP/OAS Mission to Support	1,238	-	(1,238)	-	-	-	(1,238)	-	-	-
IOM MAPP/OEA Bajo Gaurca	44,283	30,000	-	-	(16,798)	57,485	(44,283)	-	-	-
Spain Method. Impl. Analysis of Multiple Scenarios	5,168	-	(2,651)	-	470	737	(2,918)	2,50	2,250	-
CA DFAIT OAS Mediation Capacity Building Project	379,960	-	-	-	-	304,061	(304,061)	75,900	10,071	65,829
CA DFAIT OAS Office Adjacency Belize - Guatemala	-	144,210	-	-	-	133,024	11,186	11,186	11,098	88
Mexico OAS Office Adjacency Belize - Guatemala	158	5,000	-	-	-	5,156	(156)	2	-	2
Turkey OAS Office Adjacency Belize - Guatemala	420	-	(420)	-	-	-	(420)	-	-	-

**SCHEDULE 7B**

**Organization of American States  
Specific Funds  
Statement of Changes in Fund Balance (Detail by Subprogram)  
From January 1, 2011 to December 31, 2011  
(in USD)**

Organization, Donor & Project	A	B	C	D	E	F	G=B+C+D+E+F	H=A+G	I	J=H-I
	Cash Balance Jan. 1, 2011	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2011	Obligations	Fund Balance Dec. 31, 2011
UK	25,160	4,985	-	-	117	29,792	(24,690)	470	63	408
OAS Office Adjacency Belize - Guatemala	28,754	-	99,955	-	26	40,499	59,482	88,236	23,839	64,397
USDS	99,776	-	-	-	-	-	-	99,776	95,820	3,956
Guatemala	9,522	(215)	-	-	-	9,307	(9,522)	-	-	-
Polit. Agree Communities Affected by Hydroelectric	12,368	4,275	-	-	-	16,643	(12,368)	-	-	-
CIDA	900	-	-	-	-	857	(857)	43	43	-
Prep. Polit. Analysis Report to OAS Authorities	1,400	-	(631)	-	-	768	(1,400)	-	-	-
CIDA	43,562	1,139,040	-	-	500	977,532	162,335	205,896	100,188	105,708
Bahamas	39,092	-	-	-	393	62,490	(23,398)	(23,398)	1,584	(24,982)
Support Peace Process Colombia	79,516	241,778	-	556	66	310,492	11,424	11,424	-	11,424
CA DFAIT	298,203	1,300,000	-	223	223	1,413,522	(113,299)	184,904	50,949	133,954
Colombia	19,371	-	-	-	-	18,928	(18,928)	442	-	442
Support Peace Process Colombia	400,116	2,178,862	-	4538	564	965,422	1,218,543	1,618,659	583,340	1,035,319
Netherlands	48,633	1,428,500	(945)	-	279	1,211,108	216,726	265,358	81,110	184,248
Support Peace Process Colombia	660,673	1,083,345	(13,269)	3,504	(9,867)	1,663,655	(599,943)	60,730	34,408	26,322
Sweden	60,281	125,756	13	-	2,638	114,416	13,992	74,272	81,039	(6,767)
Support Peace Process Colombia	65,479	-	13,256	-	111,784	104,216	20,824	86,303	512	85,792
Various	157,963	-	397,269	-	-	482,163	(84,894)	73,069	53,598	19,471
Spain	2,973,919	7,770,568	725,839	9,032	51,740	8,350,522	206,656	3,180,575	1,209,420	1,971,155
Support to governments political management										
<b>TOTAL</b>										
<b>The Department of Effective Public Management (62D)</b>										
China	2,157	-	(373)	-	-	1,784	(2,157)	-	-	-
AG/RES. 2286 (XXXVII-O/07) RENIEC	7,421	-	-	-	-	-	-	7,421	-	7,421
Italy	8,198	-	(8,198)	-	-	-	(8,198)	-	-	-
AG/RES. 2286 (XXXVII-O/07) RENIEC	186,472	511,136	-	1,681	698,336	(485,520)	952	952	-	-
USDS	-	14,840	-	-	-	3,155	11,685	11,685	11,644	41
CIDA	-	-	(16,689)	-	436	-	(16,253)	430	-	430
Building Capacity in Public Adm. to Foster Rights	16,683	-	35,600	-	-	38,796	(3,196)	(3,196)	-	(3,196)
Peru	20,804	52,941	(17,991)	-	-	43,833	(8,884)	11,921	9,839	2,082
USDS	3,827	-	-	-	-	3,732	(3,732)	95	95	-
Building Capacity in Public Adm. to Foster Rights	13,284	-	-	-	-	19,818	(19,818)	2,913	2,960	(47)
Various	5,659	42,430	(16,102)	-	-	-	-	13,284	-	13,284
CAPACINET	-	-	643,632	-	-	29,942	(3,613)	2,046	-	2,046
Capacity Bldg. Act. in the Americas	27,534	-	35,900	-	-	438,123	205,509	27,364	27,364	178,146
Caribbean Regional Secure Identities Project	59,566	-	-	-	-	5,949	29,951	29,951	10,000	19,951
UK	18,125	-	223,500	-	(9,000)	25,341	(26,977)	557	557	-
Various	3,654	-	-	-	(9,625)	8,500	(18,125)	47,617	715	46,902
Civil Registries GU, PE, PN	50,400	-	-	-	-	-	-	3,654	-	3,654
Civil Registry Project: Belize	57,600	-	(28,983)	-	-	21,417	(50,400)	-	-	-
Spain	37,984	24,974	61,598	-	-	55,255	(55,255)	2,345	-	2,345
Congress and Fiscalty	856	-	(405)	-	-	101,628	(15,056)	22,928	22,926	2
Cons Derecho Identidad	405	-	-	-	-	-	(405)	856	-	856
Decentralization of Local Governments	74,959	-	-	-	-	50,646	(50,646)	24,313	-	24,313
Italy	47,682	-	13,156	-	20	178,758	(47,682)	500	353	147
Democrat Governance Andean Region	2,401	-	-	-	-	2,401	-	2,401	-	2,401
E-GOBIERNO	9,382	-	(9,382)	-	-	-	(9,382)	164	-	164
E-GOBIERNO	570	-	-	-	-	-	-	-	-	-
E-GOBIERNO	856	-	-	-	-	-	-	-	-	-
E-Government Technology	405	-	-	-	-	-	-	-	-	-
Establishment of Regulatory Mech. Public Info	74,959	-	-	-	-	50,646	(50,646)	24,313	-	24,313
CIDA	47,682	-	13,156	-	20	178,758	(47,682)	500	353	147
Spain	2,401	-	-	-	-	2,401	-	2,401	-	2,401
Fortal. Reg. Civ. Gua Pana Peru	9,382	-	(9,382)	-	-	-	(9,382)	164	-	164
Fortalecimiento Instnl. Gob.	570	-	-	-	-	-	-	-	-	-
Fortifying Mech. of Civil Registry and Identification	856	-	-	-	-	-	-	-	-	-
Forum Pub-Priv Allian Devel										

**SCHEDULE 7B**

**Organization of American States  
Specific Funds  
Statement of Changes in Fund Balance (Detail by Subprogram)  
From January 1, 2011 to December 31, 2011  
(in USD)**

	A	B	C	D	E	F	G-B+C+D+E+F	H+A+G	I	J=H-I
	Cash Balance Jan. 1, 2011	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2011	Obligations	Fund Balance Dec. 31, 2011
<b>Organization, Donor &amp; Project</b>										
Korea	20,429	-	-	-	181	13,428	(13,246)	7,182	-	7,182
United Nations	-	10,000	-	-	-	9,463	537	537	537	-
UNESCO	12,740	-	-	-	-	10,090	(10,090)	2,710	2,546	163
CIDA	6,568	-	(6,568)	-	-	-	-	-	-	-
CIDA	93,225	-	(28,760)	-	-	64,465	(93,225)	-	-	-
CIDA	2,534	-	(2,534)	-	-	-	-	-	-	-
CIDA	47,636	-	(47,636)	-	-	-	-	-	-	-
CIDA	534	-	(534)	-	-	-	-	-	-	-
Chile	114,773	-	-	-	-	114,584	(114,584)	189	189	-
IDRC	207,430	292,903	-	2,995	-	158,111	137,786	345,217	120,407	224,810
Luxembourg	86,102	6,808	-	6,808	-	55,112	(86,102)	6,808	-	6,808
CIDA	10,887	-	(30,990)	-	-	-	-	10,887	-	10,887
Sweden	137	-	-	-	-	-	-	137	260	(123)
Various	4,418,593	1,094,941	27,690	-	716	3,178,302	(2,054,955)	2,363,638	998,674	1,364,964
CIDA	83,985	-	(11,690)	-	-	72,255	(83,945)	40	40	-
CIDA	65,103	-	(9,388)	-	-	55,715	(65,103)	-	-	-
CIDA	345	-	(319)	-	-	26	(345)	-	-	-
ADC	997	-	-	-	-	-	-	997	-	997
CIDA	38,411	-	(5,885)	-	-	32,526	(38,411)	-	-	-
CIDA	6,367	-	(4,367)	-	-	-	(4,367)	2,000	-	2,000
<b>USDS</b>	2,597	-	-	-	-	-	-	2,597	-	2,597
<b>Proposal for Updating New Legislators Seminars (LoC)</b>										
PUICA-Strengthening OAS Tech. Assist. Strategies	74,020	-	(26,011)	-	5,260	52,471	(73,222)	798	798	-
IDRC	23,602	-	-	-	(8,082)	15,520	(23,602)	-	-	-
<b>USDS</b>	(3,300)	27,291	-	-	3,300	29,422	1,169	(2,131)	483	(2,615)
IDEA	-	-	13,200	-	2,132	10,941	2,259	2,259	1,815	444
Spain	6,557	-	(8,689)	-	-	-	(6,557)	-	-	-
Spain	540	-	(104)	-	10	446	(540)	-	-	-
CIDA	1,200	-	(1,200)	-	-	-	-	-	-	-
CIDA	145,694	-	(56,807)	-	-	88,844	(145,651)	43	43	-
<b>TOTAL</b>	<b>6,152,869</b>	<b>1,560,320</b>	<b>1,342,570</b>	<b>2,995</b>	<b>(12,970)</b>	<b>5,913,530</b>	<b>(3,020,617)</b>	<b>3,132,252</b>	<b>1,215,243</b>	<b>1,917,010</b>

**The Office of the Executive Secretary for Integral Development (TZA)**

Israel	1,628	-	-	-	-	-	-	1,628	-	1,628
United Nations	1,246	-	-	-	-	-	-	1,246	-	1,246
PADF	-	22,227	-	-	-	2,667	19,560	19,560	-	19,560
Various	17,283	-	-	-	-	-	-	17,283	-	17,283
Honduras	29,154	-	-	-	-	-	-	29,154	-	29,154
Mexico	96,771	385,000	(170,000)	3,645	30,950	218,645	218,645	315,416	-	315,416
Various	2,882,138	400,000	-	30,950	(301,000)	1,467	128,483	3,010,621	-	3,010,621
Honduras	29,332	-	-	-	(36,732)	-	(36,732)	-	-	-
Argentina	75,298	-	-	-	-	-	-	75,298	-	75,298
Brazil	333,783	-	-	3,806	-	-	3,806	337,589	-	337,589
Peru	21,060	-	-	-	-	-	-	21,060	-	21,060

**SCHEDULE 7B**

**Organization of American States  
Specific Funds  
Statement of Changes in Fund Balance (Detail by Subprogram)  
From January 1, 2011 to December 31, 2011  
(in USD)**

Organization, Donor & Project	A Cash Balance Jan. 1, 2011	B Contributions	C Transfers	D Interest	E Returns & Other Income	F Expenditures	G=B+C+D+E-F Net Change	H=A+G Cash Balance Dec. 31, 2011	I Obligations	J=H-I Fund Balance Dec. 31, 2011
Spain	19,500	-	-	-	-	-	-	19,500	-	19,500
Brazil	3,487	-	-	-	-	3,487	-	3,487	-	3,487
Honduras	35,830	-	-	39	-	-	39	35,869	-	35,869
CIDA	220,129	-	(218,129)	-	-	2,000	(220,129)	-	-	-
CIDA	222	-	(245)	-	23	-	(222)	-	-	-
CIDA	70,299	-	(68,276)	-	(23)	2,000	(70,299)	-	-	-
Mexico	11,416	-	-	-	-	500	(8,886)	11,416	-	11,416
CIDA	8,886	-	(8,386)	-	-	-	(500)	-	-	-
CIDA	21,361	-	(6,648)	-	-	13,940	(20,588)	773	773	-
Various	3,710	-	-	-	-	-	-	3,710	-	3,710
CIDA	94,042	-	358	-	-	88,990	(88,633)	5,410	1,910	3,500
YABT	2,069	-	-	-	-	-	-	2,069	-	2,069
Canada	847,691	-	(56,933)	6,505	-	642,579	(693,008)	154,683	26,145	128,538
Canada	130,081	-	-	1,479	-	3,704	(2,226)	127,855	58	127,797
Korea	5,453	-	(2,640)	-	-	2,813	(5,453)	-	-	-
Panama	55,648	-	-	-	-	-	-	55,648	-	55,648
El Salvador	6	-	-	-	-	-	-	6	-	6
Canada	12,126	-	(8,032)	-	-	-	(8,032)	4,095	-	4,095
CIDA	4,214	-	-	-	-	-	-	4,214	-	4,214
Mexico	324,164	-	-	2,153	-	208,061	(205,909)	118,256	116,808	1,448
CIDA	600,000	-	9,949	-	-	9,949	-	600,000	-	600,000
USDS	18,628	-	-	-	(8,000)	18,628	(8,000)	-	-	-
SECAF	8,000	-	-	-	-	-	-	-	-	-
PADCF	18,628	-	-	-	-	-	-	18,628	-	18,628
Canada	2,950	-	-	-	-	-	-	2,950	-	2,950
PADCF	18,628	27,900	-	-	-	24,518	3,382	11,244	3,382	7,878
PADCF	92,613	-	120,000	134	-	7,383	(7,383)	82,062	71,002	11,060
Mexico	8,579	-	-	-	-	130,685	(10,552)	8,579	-	8,579
Italy	1,105,842	-	-	12,312	-	-	12,312	1,118,154	-	1,118,154
USDS	5,088,355	-	(1,553,424)	44,833	-	-	(1,508,592)	3,579,763	-	3,579,763
USDS	640,115	4,750,000	-	18,384	-	-	4,768,384	508,916	-	508,916
USDS	466,991	-	(137,838)	6,640	-	-	(131,199)	381,197	-	381,197
USDS	3,014,330	-	(100,000)	14,205	-	-	(85,795)	3,049,336	-	3,049,336
USDS	16,478,416	5,585,127	(2,199,607)	179,454	(345,733)	1,159,886	2,059,354	18,537,770	223,444	18,314,326
<b>TOTAL</b>										
<b>The Department of Economic Development, Trade and Tourism (T2C)</b>										
Mexico	12,263	-	-	-	-	-	-	12,263	75	12,188
Microsoft	3,000	-	(3,000)	-	-	-	(3,000)	-	-	-
CAF	(30,000)	-	-	-	30,000	-	30,000	-	-	-
CRUSA	106,636	-	-	-	-	59,906	(59,906)	46,730	2,609	44,121
Microsoft	-	-	3,000	-	-	1,386	1,614	1,614	-	1,614
Panama	-	-	12,359	-	-	9,609	2,750	2,750	1,500	1,250
China	310	-	-	-	-	310	(310)	-	-	-
Colombia	1,852	-	-	-	-	-	-	1,852	-	1,852
CIDA	11,020	-	(296)	-	20	10,744	(11,020)	-	-	-
CIDA	105,150	-	(1,371)	-	103,779	-	(105,150)	-	-	-
CIDA	4,289	-	-	-	4,289	-	-	-	-	-
CIDA	2,429	-	(1)	-	2,428	-	-	-	-	-
CIDA	78,589	-	(381)	-	78,208	-	(78,589)	-	-	-
CIDA	61,650	-	(46)	-	170	61,714	(61,590)	60	60	-
IAOB	15,147	5,500	-	-	-	19,735	14,235	912	-	912
CIDA	32,000	-	20,685	-	-	52,598	(31,913)	87	87	-

**SCHEDULE 7B**

**Organization of American States  
Specific Funds  
Statement of Changes in Fund Balance (Detail by Subprogram)  
From January 1, 2011 to December 31, 2011  
(in USD)**

Organization, Donor & Project	A	B	C	D	E	F	G=H+I+J+K+L+M+N+O+P+Q+R+S+T+U+V+W+X+Y+Z	H=H+G	I	J=H+I
	Cash Balance Jan. 1, 2011	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2011	Obligations	Fund Balance Dec. 31, 2011
Luxembourg Economic Development STEN	-	49,989	-	-	-	11,999	37,990	37,990	6,000	31,990
USDS Economic Empowerment	-	-	84,301	-	-	82,704	1,597	1,597	-	1,597
NIFO EFIA Symposium Lima-Peru	2,348	-	-	-	-	-	-	-	-	-
Various Engineering for the Americas	2,272	-	-	-	-	2,272	(2,272)	-	2,348	2,348
USDS Foreign Trade Information System SICE	420,049	-	-	4,138	-	120,860	(116,722)	303,327	61,675	241,652
OAS SEDI Haiti Hospitality Training and Certification Project	26,319	-	(26,319)	-	-	-	(26,319)	-	-	-
CIDA I-A Scientific Jmlism. Prog.	5,242	-	22,391	-	-	27,528	(5,137)	105	105	-
USDS Improv. Capabilities Carib. Officials Security Threats	6,404	-	-	-	-	59,980	10,000	6,404	10,000	6,404
IRU International Road Transport in Mexico	-	69,980	-	-	-	-	-	10,000	10,000	-
IACD Local Cuisine/Restaurant Development Caribbean	102	-	-	-	-	-	-	102	-	102
CIDA New Trade CARICOM-Canada Negotiations	(242)	-	242	-	-	-	242	-	-	-
CIDA New Trade CARICOM-Canada Negotiations	88,051	-	(250)	-	51	87,852	(88,051)	-	-	-
CIDA New Trade Dev./Bldg Ca in LAC	11,736	-	(242)	-	-	11,214	(11,456)	280	280	-
CIDA New Trade Dev./Marginal Groups	45,740	-	(134)	-	-	45,569	(45,703)	37	37	-
CIDA New Trade Dev./Marginal Groups	90,593	-	(4,162)	-	-	86,432	(90,593)	-	-	-
Panama Plan for Science and Technology	8,108	-	(8,109)	-	-	-	(8,109)	(1)	(1)	(1)
CBOC Promo Peruvian Quinoa & Mango	-	168,519	-	-	-	170,130	(1,612)	(1,612)	535	(2,146)
CBOC Promotion Trade Canada CARICOM	-	160,839	-	-	-	154,066	6,772	6,772	6,772	6,772
Germany Quality Management System Food and Textiles	(3,099)	-	-	-	-	-	-	(3,099)	-	(3,099)
CIDA SICE/Trade	9	-	(9)	-	-	-	(9)	-	-	-
Various STEP Training & Certification	12,971	-	-	-	-	-	-	12,971	-	12,971
OAS SEDI Strateg. Caribbean Artisan SMEs & Resorts/Shops	7,786	-	48,754	-	-	56,491	(7,737)	49	49	49
OAS SEDI Strategic Decision Making (ME-282/07)	13,664	-	-	-	-	7,830	(7,830)	5,835	5,835	-
OAS SEDI Technical Assistance - Small Hotels	31,690	-	44,450	-	178	68,336	(23,708)	7,982	3,775	4,207
IATC Tourism Development	6,343	-	-	-	-	-	-	6,343	-	6,343
Various Tourism Development	-	-	15,000	-	-	12,777	2,223	2,223	266	1,957
Chile Trade Capacity Building	74	-	(74)	-	-	-	(74)	-	-	-
CIDA Trade Capacity Building	14,076	-	115,215	-	-	129,238	(14,023)	53	53	-
Unit W. Indies Trade Capacity Building	(4,610)	-	-	-	-	-	-	(4,610)	-	(4,610)
Various Trade Unit Publications Sales	720	61	-	-	-	720	(660)	61	-	61
Sweden VII Iberoamerican Congress of Chemistry	437	-	-	-	-	-	-	437	-	437
<b>TOTAL</b>	<b>1,191,118</b>	<b>454,887</b>	<b>322,003</b>	<b>4,138</b>	<b>30,419</b>	<b>1,540,704</b>	<b>(729,257)</b>	<b>461,861</b>	<b>92,891</b>	<b>368,970</b>
<b>The Department of Sustainable Development (72D)</b>										
CONAE Administrative Costs (PROSAT-Phase II)	364	49,980	53,074	-	(33,095)	25,764	44,195	44,559	12,744	31,815
USAID AID Caribbean Disaster Mitigation	198	-	-	-	(198)	-	(198)	-	-	-
<b>USAID AID Renew. Energy in the Americas-REIA (LoC)</b>	<b>116</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>116</b>	<b>-</b>	<b>116</b>
USAID AID-Post Georges Disaster Mitigation	72	-	-	-	(72)	-	(72)	-	-	-
China Book Publication - Water Resource Management	-	30,000	-	-	-	16,397	13,603	13,603	191	13,412
GBMF Building the I-A Biodiversity Info Network Project	2,647	-	-	-	-	2,647	(2,647)	-	-	-
IBRD Building the I-A Biodiversity Info Network Project	420,261	674,857	(14,544)	4,112	2,280	994,545	(327,840)	92,421	32,042	60,378
United Nations Caribbean Solar Financing Project	14,675	5,000	49,000	-	5,350	48,650	63,325	63,325	-	63,325
Argentina Climate Risk Red in the Caribbean	13,173	-	2,884	-	-	11,147	(8,264)	4,909	2,592	2,317
CA DFAIT Climate Vulnerabilities Coast. Infra Jamaica	1,214	-	-	-	(1,214)	-	(1,214)	-	-	-
ASFM Coastal No Adverse Impact Handbook	1,378	-	-	-	-	1,378	(1,378)	-	-	-
CONAE Development Satellite System Program	667,126	999,980	(53,074)	-	53,074	806,409	193,571	860,697	274,505	586,192
USDI DOE Disaster Mitigation	1,089	-	-	-	-	-	-	1,089	-	1,089
Various DSD Public. Account: Sust. Develop. in Caribbean	-	30	-	-	-	-	30	30	-	30
Korea DSD-Korea & SG/OAS Internship	2,813	-	-	-	-	2,813	(2,813)	-	-	-
United Nations Eastern Caribbean Geothermal	5,307	-	(5,307)	-	-	-	(5,307)	-	-	-

**SCHEDULE 7B**

**Organization of American States  
Specific Funds  
Statement of Changes in Fund Balance (Detail by Subprogram)  
From January 1, 2011 to December 31, 2011  
(in USD)**

Organization, Donor & Project	A	B	C	D	E	F	G	H	I	J
	Cash Balance Jan. 1, 2011	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2011	Obligations	Fund Balance Dec. 31, 2011
<b>USDS</b>										
ECPA Energy Efficiency Mexico (LoC)	-	-	-	-	-	16,337	(16,337)	(16,337)	-	(16,337)
Energy and Climate Partnership	650,382	-	-	-	(21,900)	328,737	(350,637)	299,745	50,915	248,830
Various Environment & Sustainable Development	(55,304)	-	820	-	-	2,554	(1,734)	(57,038)	-	(57,038)
<b>USAID</b>										
FIDA Sustainable Trade (LoC)	6,500	-	-	-	-	6,500	-	6,500	-	6,500
Floods	359	-	-	-	-	-	-	359	-	359
Gestion Inte./Sost. Acuíferos	13,982	-	21,500	-	-	33,320	(11,820)	2,162	700	1,462
Climate Inst. GSEI - Project Development	6,548	-	553	-	-	6,768	(6,216)	332	332	-
IBRD Guarani Acuífer	(500)	-	-	-	-	-	-	(500)	-	(500)
Honduras Gulf of Honduras	16,120	-	-	-	-	-	-	16,120	-	16,120
IDB White Helmets	452,591	150,000	(19,384)	5,762	-	106,857	29,521	482,112	52,329	429,784
Argentina Improving Urban Environmental Brazil	782,427	1,190,316	-	-	4,211	729,959	464,569	1,246,996	277,608	969,389
Brazil Integrated Coastal Zone Mngmt. (CZM) Cap. Building.	236	-	-	-	-	-	-	236	236	-
Chile Integrated Management of Land	(4,022)	-	-	-	4,022	-	4,022	-	-	-
United Nations PAHO	-	12,600	-	-	-	1,512	11,088	11,088	12,600	(1,512)
Negro River Basin Honduras/Nicaragua	-	215,235	-	-	-	215,235	-	215,235	-	215,235
Finland Payment for Environmental	-	215,235	-	-	-	215,235	-	215,235	-	215,235
IBRD Paymt Ecosys Svcs in Paraguay	26,434	59,469	-	-	-	94,829	(35,360)	(8,926)	-	(8,926)
United Nations OAS SEDI	611	-	-	-	-	-	-	611	-	611
Preparation phase PROCUENCA SAN JUAN	611	-	-	-	-	-	-	611	-	611
CONAE Preparation Program for the Development PROSAT	446	-	-	-	-	-	-	446	-	446
CIDA Preparatory Meeting Follow-up Activities	371	-	16	-	-	387	(371)	-	-	-
Spain Preparatory Meeting Follow-up Activities	156	-	-	-	-	131	(131)	-	25	25
United Nations Prevent Land Degradation in the Caribbean	1,652	-	(1,652)	-	-	-	(1,652)	-	-	-
<b>USDS</b>										
Pro Electr Inter-System Carib (LoC)	(33,345)	295,029	-	-	-	328,990	(33,961)	(67,306)	340,839	(408,145)
Production in closed circuit - Ecuador	1,500	-	-	-	-	1,500	(1,500)	-	-	-
Brazil PRONI - CODEVASF	(27,705)	-	-	-	47,504	19,800	27,704	-	-	-
Finland Prot & Uso Sosten Acuíf MesoAm	16,281	-	-	5,000	-	15,698	(15,698)	583	295	288
China Public Participation in Sustainable Development	-	-	-	-	-	1,458	3,542	3,542	52,985	(84,836)
<b>USDS</b>										
Public Participation in Sustainable Development (LoC)	37	-	8,032	-	-	7,980	52	88	-	88
Canada Reducing Risk National Disasters	23,692	-	(10)	-	-	20,688	(20,698)	184	184	-
CIDA Reducing Risk National Disasters	184	-	-	-	-	-	-	184	-	184
China Reducing Risk to Natural Disasters in the Americas	1,508	-	-	-	-	1,480	19,656	188,490	133,937	54,553
REEEP REEP Latin America/Caribbean	18,814	76,192	-	-	-	69,654	6,538	188,490	-	-
United Nations Reg Frame Sus Rio Bravo	(19,656)	20,000	1,136	-	-	1,480	19,656	-	-	-
REEEP Regional Forum Sustainable Energy Policy Coor.	1,508	-	-	-	-	-	-	1,508	-	1,508
United Nations Regional Framework Rio Bravo	350,000	-	-	3,182	-	164,691	(161,510)	188,490	-	54,553
Caricom Resource Availability Emergency in the Caribbean	9,875	-	-	-	-	9,875	(9,875)	-	-	-
Various Resource Availability Emergency in the Caribbean	-	1,500	1,508	-	-	3,008	-	-	-	-
UNEP Rio Bermejo Basin	6,271	-	-	-	(6,271)	-	(6,271)	-	-	-
United Nations Strategic Action Program- Bermejo River Basin	(23,731)	-	-	-	-	-	-	(23,731)	-	(23,731)
Sudan Strategic Action Pro-Amazon	409,850	-	-	4,589	-	37,639	(33,050)	376,801	183,906	192,895
United Nations Strengthening Water Resources SRH/OAS	1,053,541	-	(14,345)	-	(1,039,197)	-	(1,053,541)	-	-	-
<b>USDS</b>										
Support Evaluation Work Performed CAFTA-DR (LoC)	(25,533)	214,487	(635)	-	-	196,766	17,721	(7,813)	8,002	(15,815)
USDS Support Implementation US - Brazil Bio-Fuels	31,023	-	-	-	-	30,387	(31,023)	-	-	-
United Nations Sus. Mgmt. La Plata Basin	501,781	951,288	(439)	6,174	-	685,633	271,829	773,610	244,418	529,192
CA DFAIT Sus. Energy Partnership for the Americas SEPA	4,872	-	-	-	-	(439)	(439)	4,433	-	4,433
CIDA Sust. Energy Partnership for the Americas SEPA	2,154	-	(1,190)	-	-	768	(1,959)	195	195	-
United Nations Sust. Forest Mang. Gran Chaco	297,835	-	-	2,997	-	109,174	(106,177)	191,657	84,667	106,990
China Sustainable Development in the Caribbean	8,615	35,000	-	-	-	39,546	(4,546)	4,069	3,032	1,037
CA DFAIT Sustainable Energy Sector Caribbean	3,055	-	-	-	-	3,056	(3,056)	-	-	-
ECC Sustainable Energy Sector Caribbean	336,425	305,498	-	4,085	74	460,328	(150,671)	185,755	155,165	32,590
Various TRIFINIO Project	1,243	-	-	-	-	-	-	1,243	-	1,243



**SCHEDULE 7B**

Organization of American States  
 Specific Funds  
 Statement of Changes in Fund Balance (Detail by Subprogram)  
 From January 1, 2011 to December 31, 2011  
 (in USD)

Organization, Donor & Project	A	B	C	D	E	F	G=H+I+J+K+L+M+N+O+P+Q+R+S+T+U+V+W+X+Y+Z	H+A+G	I	J=H+I
	Cash Balance Jan. 1, 2011	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2011	Obligations	Fund Balance Dec. 31, 2011
IBRD Upper Paraguay River Basin	1,968	-	-	-	-	-	-	1,968	-	1,968
United Nations Upper Paraguay River Basin	2,215	-	(1,073)	-	(1,142)	-	(2,215)	-	-	-
<b>USDS US/Brazil Biofuels Agreement (LoC)</b>	131,801	192,091	-	-	21,900	388,294	(174,303)	(42,502)	131,733	(174,236)
COCATRAM Vulnerability Reduction Transp. Central America	(199)	-	-	-	-	-	-	(199)	-	(199)
USDT Vulnerability Reduction Transp. Central America	611	-	-	-	-	-	-	611	-	611
Monaco WHMISJ-Western Hemisphere	-	6,545	-	-	-	785	5,760	5,760	-	5,760
OAS SEDI WHMISJ-Western Hemisphere	17,626	-	81,600	-	-	93,923	(42,323)	5,303	22	5,281
USDIN WHMISJ-Western Hemisphere	236,128	3,000	-	1,491	-	14,143	(9,653)	226,475	11,133	215,342
<b>TOTAL</b>	<b>6,368,162</b>	<b>5,488,097</b>	<b>113,468</b>	<b>32,392</b>	<b>(970,023)</b>	<b>5,924,980</b>	<b>(4,261,026)</b>	<b>5,107,136</b>	<b>2,083,835</b>	<b>3,023,301</b>
<b>The Department of Social Development and Employment (TZE)</b>										
Canada Capacity Building of Minis. Labor Hemisphere	3,226	-	-	-	-	-	-	3,226	-	3,226
Jamaica Chalk making industry	1,619	-	-	-	-	-	-	1,619	-	1,619
China GIDES-09	1,667	-	-	-	-	1,667	(1,667)	-	-	-
USDL Conference Ministers of Labor	-	80,000	-	-	-	73,603	6,397	6,397	979	5,418
PAHO Consumer Health PAHO/OAS	3,061	-	-	-	-	2,438	(2,438)	623	193	430
<b>USDS DSE Social Protection Network (LoC)</b>	(155,674)	453,890	-	-	818	303,047	151,660	(4,014)	1,519	(5,533)
Jamaica Food & Nutrition Policy - Program	6,398	-	-	-	-	-	-	6,398	-	6,398
Argentina Fund for Voluntary Pledges RIAL	-	29,700	-	-	-	3,267	26,433	26,433	-	26,433
Barbados Fund for Voluntary Pledges RIAL	-	5,000	-	-	-	-	5,000	5,000	-	5,000
Belize Fund for Voluntary Pledges RIAL	-	5,000	-	-	-	-	5,000	5,000	-	5,000
Ecuador Fund for Voluntary Pledges RIAL	-	5,000	-	-	-	-	5,000	5,000	-	5,000
Mexico Fund for Voluntary Pledges RIAL	-	5,000	-	-	-	-	5,000	5,000	-	5,000
Panama Fund for Voluntary Pledges RIAL	-	5,000	-	-	-	-	5,000	5,000	-	5,000
Trin.&Tob Fund for Voluntary Pledges RIAL	-	10,000	-	-	-	-	10,000	10,000	-	10,000
CIDA IAPM Management, Administration & Coordination	70,074	-	(3,039)	-	-	66,772	(69,811)	263	-	263
CIDA IAPM Promotion, Dissemination & Evaluation	1,510	-	-	-	-	1,510	(1,510)	-	-	-
CIDA Identify & Disseminate Temporary Work Programs	55,611	-	(420)	-	-	55,011	(65,431)	180	180	-
USDS Implementation Platform RPSO	66	-	168,539	-	-	18,539	150,000	150,000	-	150,000
<b>USDS Inter-American Soc Prot Network (LoC)</b>	-	-	-	-	-	88,711	(88,711)	(88,711)	99,059	(187,769)
Canada Labor Program - HRSDC	88,067	-	-	-	-	38,867	(38,867)	49,200	16,000	33,200
CIDA LC-IAPM-Migr Datab&Webpage	31,482	-	-	-	-	31,479	(31,479)	3	-	3
CIDA LC-IAPM-Prom.Labor&Human Rig	2,804	-	(304)	-	-	2,500	(2,804)	-	-	-
CIDA LC-IAPM-Women&Mig.-Mexico	8,245	-	(3,001)	-	-	5,185	(8,186)	59	59	-
USINL LC-IAPM-Women&Mig.-Mexico	910	-	-	-	-	-	-	910	-	910
IDB Meeting PSDIC	779	-	-	-	(779)	-	(779)	-	-	-
Mexico Miscellaneous Unprogrammed Funds	382,138	-	-	-	-	-	-	382,138	-	382,138
Varios Miscellaneous Record Sales	28	-	-	-	-	-	-	28	-	28
USDS MOU with Trust for the Americas	66	-	-	-	-	-	-	66	36	30
IDB National Customs Costa Rica	7,689	-	-	-	-	-	-	7,689	-	7,689
Chile Network Based Capacity Building	8,503	-	(362)	-	-	8,141	(8,503)	-	-	-
China Network Based Capacity Building	3,551	-	-	-	-	3,431	(3,431)	120	120	-
CIDA Network Based Capacity Building	33,159	-	(133)	-	-	33,026	(33,159)	-	-	-
Brazil Network Safe Eating and Health	-	255,241	-	-	-	100,482	154,760	154,760	89,406	65,353
Varios Overhead Social Development & Education Unit	65	-	-	-	-	-	-	65	-	65
PAHO Parliamentary Health Meeting	3,507	-	-	-	-	-	-	3,507	-	3,507
Varios Perkins School for the Blind	2,500	-	-	-	-	-	-	2,500	-	2,500
CIDA Promote Education of Migrant Youth	103,764	-	(31,212)	-	-	72,523	(103,736)	28	28	-
UNICEF Proposal/CEPAL	1,690	-	-	-	-	-	-	1,690	-	1,690
<b>USAID Protection of vulnerable groups (LoC)</b>	(19,003)	80,841	-	-	-	61,838	19,003	-	-	-

**SCHEDULE 7B**

Organization of American States  
 Specific Funds  
 Statement of Changes in Fund Balance (Detail by Subprogram)  
 From January 1, 2011 to December 31, 2011  
 (in USD)

Organization, Donor & Project	A		B	C	D	E	F	G-B+C+D+E+F		H=A+G	I	J=H-I
	Cash Balance Jan. 1, 2011	Contributions						Transfers	Interest			
Panama	-	298,000	41,333	-	-	-	140,554	198,779	198,779	198,779	71,788	126,991
SEDISCAP Panama	-	-	-	-	-	-	550	4,450	4,450	4,450	-	4,450
Trim.&Trob	-	5,000	-	-	-	-	-	-	-	-	-	-
SEDISCAP Panama	174,193	-	-	-	-	(20,544)	182,951	100,042	100,042	100,042	40,940	59,103
Spain	-	-	129,344	-	-	-	40,641	(40,641)	9,687	9,687	-	9,687
SICREMI-Sist.Cont.Report.Migr.	50,327	-	-	-	-	-	3,432	(3,432)	1,509	1,509	272	1,237
Variou	4,941	-	-	-	-	-	17,541	(17,541)	2,875	2,875	-	2,875
Strength. I-A Network for Labor Administration RIAL	20,416	-	39,235	-	-	-	2,072	-	2,072	-	-	2,072
Strength. I-A Network for Labor Administration RIAL	2,842	-	-	-	-	-	-	-	70,897	70,897	-	70,897
USAID	20,919	-	-	-	-	-	-	-	2,842	2,842	-	2,842
USAID	8,520	-	-	-	-	-	-	-	20,919	20,919	-	20,919
USAID	3,386	-	-	-	-	-	-	-	8,520	8,520	-	8,520
USAID	-	-	-	-	-	-	-	-	3,386	3,386	-	3,386
<b>TOTAL</b>	1,005,948	1,232,672	344,980	-	(20,506)	1,396,939	160,207	1,166,155	322,341	843,814	-	647,890
<b>The Department of Human Development, Education, and Culture (Z2G)</b>												
Various	31,247	-	-	-	-	-	3,077	(3,077)	28,170	11,600	11,600	16,570
GTEL-Fellowships	8,145	-	-	-	-	-	-	-	8,145	-	-	8,145
Contributions-Fellowships	1,374	-	-	-	-	-	-	-	1,374	-	-	1,374
St.Vin.&Gren.	5,000	-	(5,000)	-	-	-	(5,000)	-	-	-	-	-
Chile	1,627	-	-	-	-	-	1,627	(1,627)	-	-	-	-
Cultural Activism of Colombia	39,330	-	-	-	-	-	54,323	(39,330)	-	-	-	-
CIDA	8,124	-	14,992	-	-	-	3,703	(3,703)	4,422	4,422	-	-
Culture in Development: An I-A Information Network	638	-	-	-	-	-	638	(638)	-	-	-	-
Culture Meeting Dominican Republic	232	-	(232)	-	-	-	-	-	-	-	-	-
Early Childhood - Caribbean	17,769	-	-	-	-	-	7,000	(7,000)	10,769	10,700	-	69
China	23,182	-	-	-	-	-	5,661	(5,661)	17,520	3,600	-	13,920
Early Childhood China Contribution	4,219	-	(219)	-	-	-	4,000	(4,219)	-	-	-	-
Education old projects	38,050	-	49,368	-	-	-	87,418	(38,050)	-	-	-	-
Education old projects	62,304	-	-	-	-	(1)	49,956	(49,957)	12,347	12,188	-	159
Education Transitions in Early Years	445,000	-	-	-	-	-	74,809	(74,809)	370,191	29,955	-	340,236
Exp. Hemisp. Commitment Early Childhood Educ.	818	-	-	-	-	-	818	(818)	-	-	-	-
I-A Education for Democratic Values	24,796	-	41,755	-	-	-	66,551	(24,796)	-	-	-	-
Inter-American education for democratic values	-	-	100,000	-	-	-	48,555	51,445	51,445	48,000	-	3,445
Inter-American Teacher	-	-	1,687	-	-	-	1,687	(1,687)	-	-	-	-
Inter-American Year on Culture	-	-	8,900	-	-	-	8,900	-	-	-	-	-
Inter-American Year on Culture	209,544	321,544	40,017	-	-	-	358,634	2,927	212,471	99,926	-	112,545
Ministerial Meeting - Panama	197,107	-	-	-	-	2,002	33,572	(31,571)	165,536	5,984	-	159,552
Portal of the Americas	260	-	-	-	-	-	-	-	260	-	-	260
Postgraduate Studies	37	-	(37)	-	-	-	-	-	-	-	-	-
Professional Development Observer States (PEC)	22,584	-	-	-	-	(19,332)	-	(19,332)	3,252	-	-	3,252
Rincón Cuentos - Costa Rica	1,423	-	(1,423)	-	-	-	-	-	-	-	-	-
Romulo Gallegos Fellowships	1,222	-	-	-	-	-	-	-	1,222	-	-	1,222
Romulo Gallegos Fellowships	2,077	-	(2,077)	-	-	-	-	-	(2,077)	-	-	-
Romulo Gallegos Fellowships	18,989	-	-	-	-	-	18,886	(18,886)	104	-	-	104
Romulo Gallegos Fellowships	(7,317)	54,677	-	-	20	-	51,596	3,101	(4,215)	10,043	-	(4,258)
Stem of Youth Crime, Wfo. - CA (LoC)	-	-	1,120	-	-	-	263	857	-	-	-	857
Teacher Education for the XXI Century	1,157,781	376,221	2,488,852	2,002	(19,313)	879,986	(272,225)	885,556	237,666	647,890	-	647,890

**SCHEDULE 7B**

Organization of American States  
 Specific Funds  
 Statement of Changes in Fund Balance (Detail by Subprogram)  
 From January 1, 2011 to December 31, 2011  
 (in USD)

Organization, Donor, & Project	Cash Balance Jan. 1, 2011	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2011	Obligations	Fund Balance Dec. 31, 2011
<b>CIDI (Mtg.s., Ministerial &amp; IA Committees Meetings (Z2H))</b>										
Canada	12,477	-	-	-	-	-	-	12,477	-	12,477
Bolivia	13,821	-	-	-	-	-	-	13,821	-	13,821
Chile	6,831	-	(6,831)	-	-	-	(6,831)	-	-	-
Chile	9,230	-	(9,230)	-	-	-	(9,230)	-	-	-
Mexico	16,007	-	-	-	-	-	-	16,007	-	16,007
Colombia	11,751	-	-	-	-	-	-	11,751	-	11,751
Dom. Repub.	8,851	-	-	-	3,258	-	3,258	12,109	-	12,109
Panama	-	56,799	-	-	-	43,835	12,964	12,964	2,951	10,013
Barbados	5,814	-	-	-	-	-	-	5,814	-	5,814
Canada	7,133	-	-	-	(7,133)	-	(7,133)	-	-	-
Ecuador	25,623	-	-	-	475	-	475	26,097	-	26,097
SEDI	10,157	-	-	-	-	-	-	10,157	-	10,157
Brazil	43,129	-	-	-	-	-	-	43,129	-	43,129
Mexico	21,663	-	(5,000)	-	-	-	(5,000)	16,663	-	16,663
El Salvador	-	43,251	-	-	-	35,460	7,791	7,791	4	7,787
El Salvador	-	55,377	-	-	-	39,459	15,918	15,918	1,232	14,686
<b>TOTAL</b>	<b>192,486</b>	<b>155,427</b>	<b>(21,061)</b>	<b>-</b>	<b>(3,400)</b>	<b>118,753</b>	<b>12,213</b>	<b>204,699</b>	<b>4,188</b>	<b>200,512</b>
<b>The Secretariat for External Relations (B2A)</b>										
Chile	-	5,000	3,300	-	-	3,300	5,000	5,000	-	5,000
Panama	-	10,000	(8,900)	-	-	1,100	-	-	-	-
Turkey	-	50,000	(25,000)	-	-	20,542	4,458	4,458	4,400	58
USDS	1,233	-	83,250	-	-	78,440	4,810	6,043	4,323	1,721
Various	-	-	(21,854)	-	21,854	-	-	-	-	-
WKWF	-	25,000	-	-	(25,000)	-	-	-	-	-
China	254	-	-	-	-	199	(199)	55	-	55
Various	120	-	(120)	-	-	-	(120)	-	-	-
CIDA	106,330	-	(126)	-	3,146	108,751	(105,731)	599	599	-
IDEA	-	139,973	(44,000)	-	-	53,598	42,375	42,375	-	42,375
Spain	24,776	-	(11,364)	-	-	13,413	(24,776)	-	-	-
Korea	7,827	-	(2,270)	-	-	5,556	(7,827)	-	-	-
CIDA	-	53,045	-	-	-	44,811	8,233	8,233	9,400	(1,167)
USDS	-	-	-	-	-	-	-	5,631	-	5,631
Spain	56,985	-	67,501	-	-	63,835	3,666	60,651	29,056	31,595
<b>TOTAL</b>	<b>197,525</b>	<b>283,018</b>	<b>46,048</b>	<b>-</b>	<b>-</b>	<b>393,545</b>	<b>(64,479)</b>	<b>133,045</b>	<b>47,777</b>	<b>85,268</b>
<b>The Department of Strategic Communication and Image (B2B)</b>										
CIDA	2,843	-	(289)	-	-	2,554	(2,843)	-	-	-
CIDA	13	-	(13)	-	-	-	(13)	-	-	-
Various	(23,104)	800	25,800	-	16,902	26,702	16,800	(6,304)	3,509	(9,814)
CIDA	58,321	-	6,471	-	-	64,792	(58,321)	-	-	-
Various	-	-	-	-	11,500	11,350	150	150	-	150
Various	1,540	-	-	-	-	-	-	1,540	-	1,540
ADC	130,828	-	(22,279)	-	-	108,425	(130,704)	124	-	124
Various	-	-	5,500	-	-	5,525	(25)	(25)	1,658	(1,683)
<b>TOTAL</b>	<b>170,442</b>	<b>800</b>	<b>15,189</b>	<b>-</b>	<b>28,402</b>	<b>219,348</b>	<b>(174,958)</b>	<b>(4,515)</b>	<b>5,167</b>	<b>(9,682)</b>

**SCHEDULE 7B**

Organization of American States  
 Specific Funds  
 Statement of Changes in Fund Balance (Detail by Subprogram)  
 From January 1, 2011 to December 31, 2011  
 (in USD)

Organization, Donor & Project	A	B	C	D	E	F	G=B+C+D+E+F	H=A+G	I	J=H-I
	Cash Balance Jan. 1, 2011	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2011	Obligations	Fund Balance Dec. 31, 2011
<b>The Department of Interamerican Affairs (82C)</b>										
China to The Americas	408	-	-	-	-	-	-	408	-	408
Cooperation OAS - African Union	88,746	-	-	-	-	64,039	(64,039)	24,708	22,707	2,000
Lecture of Series for The Americas	25,702	20,000	(5,000)	-	-	18,587	(3,587)	22,115	6,265	15,850
Lecture of Series for The Americas	100	-	(100)	-	-	-	(100)	-	-	-
Morocco	1,020	-	-	-	-	687	(687)	333	333	-
Lecture of Series for The Americas	-	10,000	-	-	-	2,000	8,000	8,000	8,000	-
Rep. Serbia	103,741	-	-	-	-	29,578	(29,578)	74,162	17,861	56,301
Lecture of Series for The Americas	41,399	-	32,057	-	-	20,520	11,537	52,936	21,000	31,936
Lecture of Series for The Americas	20,596	-	-	-	9,852	30,440	(20,588)	9	-	9
Lecture of Series for The Americas	7,040	-	-	-	(6,332)	708	(7,040)	-	-	-
MOAS Program	(1,456)	40,000	-	-	1,481	4,800	36,681	35,225	-	35,225
Spain	98,789	-	75,153	-	-	162,279	(87,126)	11,662	7,554	4,108
MOAS Program	64,674	41,417	-	-	-	27,787	13,630	78,303	40,394	37,910
Various	6,880	-	-	-	-	6,399	(6,399)	491	-	491
OAS 50th Anniversary	4,185	21,518	-	-	(3,520)	2,051	15,947	20,132	5,525	14,606
Various	1,415	-	-	-	-	-	-	1,415	-	1,415
Spokespersons of The Americas	(1,318)	-	-	-	-	-	-	(1,318)	-	(1,318)
OSIDF	461,931	132,935	102,110	-	1,481	369,875	(133,350)	328,581	129,639	198,942
<b>TOTAL</b>										
<b>The Art Museum of the Americas (82D)</b>										
Paraguay	(358)	-	-	-	-	-	-	(358)	-	(358)
Art Museum Amer-Permanent FD	8,692	5,000	1,840	-	20,163	26,475	528	9,220	2,341	6,878
Art Museum Amer-Permanent FD	-	-	-	-	-	13,966	(13,966)	-	173	(14,139)
DC Arts	-	-	-	-	-	14,704	33,524	33,524	9,714	23,810
American Associa Building Communication Through Art	243	48,228	-	-	-	-	-	243	-	243
Museum Infrastructure Renovation	435	-	-	-	-	-	-	435	-	435
Museum Infrastructure Renovation	-	-	43,000	-	-	-	-	-	-	-
Museum of Art Americas	408	-	-	-	-	43,000	-	408	-	408
Palco to New Museum	2,363	-	-	-	-	-	-	2,363	-	2,363
Xerox Corp.	706	-	-	-	-	-	-	706	-	706
CIDA	7,500	-	3,501	-	5,580	11,581	(2,500)	5,000	5,000	-
Youth Orchestra- Caribbean	5,188	-	-	-	-	4,471	(4,471)	718	157	561
China	954	-	-	-	-	603	(603)	351	351	-
Yth Orchest Prog in Caribb	39,740	190,000	-	-	12,803	98,927	103,876	143,616	31,355	112,261
Yth Orchest Prog in Caribb	29,449	-	39,000	-	(11,039)	56,881	(28,921)	529	-	529
OAS SEDI	5,166	-	-	-	(1,764)	3,394	(5,158)	8	-	8
PADF	-	10,000	-	-	-	7,204	2,796	-	-	2,796
Yth Orchest Prog in Caribb	13,622	10	58,927	-	-	65,626	(6,690)	6,932	-	6,932
Yth Orchest Prog in Caribb	114,110	253,238	146,268	-	25,743	346,833	78,415	192,524	49,092	143,432
<b>TOTAL</b>										
<b>The Press Department (82E)</b>										
China	17,063	-	-	-	-	14,299	(14,299)	2,764	-	2,764
A/V Cabling at Main & GSB	-	-	49,300	-	-	48,312	988	988	450	538
Publication: Secretary General	17,063	-	49,300	-	-	62,611	(13,311)	3,752	450	3,302
<b>TOTAL</b>										
<b>The Department of Human Resources (92B)</b>										
CIDA	305,749	-	(260,749)	-	-	45,000	(305,749)	-	-	-
Korea	35,200	60,000	11,510	-	-	47,333	24,177	59,377	28,507	30,870
Korea/OAS Internship Program	340,949	60,000	(249,238)	-	-	92,333	(281,572)	59,377	28,507	30,870
<b>TOTAL</b>										

**SCHEDULE 7B**

Organization of American States  
 Specific Funds  
 Statement of Changes in Fund Balance (Detail by Subprogram)  
 From January 1, 2011 to December 31, 2011  
 (in USD)

Organization, Donor & Project	A	B	C	D	E	F	G=H+C+D+E+F	H=A+G	I	J=H-I
	Cash Balance Jan. 1, 2011	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2011	Obligations	Fund Balance Dec. 31, 2011
<b>The Department of Financial and Administrative Management Services (92C)</b>										
CIDA Transformation and Modernization Project	222,859	-	-	-	-	188,121	(188,121)	34,739	33,126	1,613
<b>The Department of Information and Technology Services (92D)</b>										
CIDA Devel System Comm Strat Org	139,000	-	(139,000)	-	-	-	(139,000)	-	-	-
CIDA Devel.&Appl of Cent. Web Serv.	145	-	(145)	-	-	-	(145)	-	-	-
CIDA Effective use of the Internet	186	-	(186)	-	-	-	(186)	-	-	-
CIDA Implementation of a Web Security	193	-	(193)	-	-	-	(193)	-	-	-
CIDA Modern. & Strength. Firewall	73	-	89,927	73	-	90,000	(73)	-	-	-
<b>TOTAL</b>	139,595	-	(49,596)	-	-	90,000	(139,596)	-	-	-
<b>The Department of Planning and Evaluation (92G)</b>										
CIDA Development of Gender Indicators	175	-	-	-	-	175	(175)	-	-	-
Spain Efficiency Evaluation Spanish Fund	-	-	170,625	-	-	38,912	131,713	131,713	60,720	70,993
Spain Exposition Mining Lives: Gervasio Sánchez	2,706	-	(529)	-	-	2,177	(2,706)	-	-	-
Spain Institution of politics - SG	163,489	-	(172,385)	-	43,683	34,787	(163,489)	-	-	-
Spain Spain available resources for programming	745,791	-	(748,411)	3,216	-	-	(745,195)	595	-	595
Spain Strengthening RBM	60,513	-	(175)	-	-	60,339	(60,513)	-	-	-
CIDA Strengthening RBM Systems	112,853	-	(1,608)	-	-	111,245	(112,853)	-	-	-
<b>TOTAL</b>	1,085,527	-	(752,483)	3,216	43,683	247,634	(953,218)	132,309	60,720	71,589
<b>Centennial Celebration (102O)</b>										
Various Centennial Celebration OAS	7,939	26,033	(6,000)	-	-	27,558	(7,525)	414	423	(9)
<b>Resolution CP 831/2002</b>										
OAS GA Capital Building Fund	21,259	-	-	-	-	-	-	21,259	-	21,259
OAS GA CP/CAAP-3022/09 Use of Capital Building Fund	648,057	-	-	6,660	-	75,041	(68,381)	579,675	-	579,675
Various Fellowships, Scholarships and Training	7,935,551	-	-	82,149	(63,181)	3,792,709	(3,773,741)	4,161,811	144,627	4,017,184
OAS GA Main and Adm. Building Technology Improvement	-	-	-	-	-	-	-	7,969	-	7,969
Various Special Revenue Fund Technical Areas	63,421	-	-	-	17	36,513	(36,496)	26,926	7,623	19,302
Various Summit of Americas Mandates	703,685	-	-	4,557	-	260,940	(256,382)	447,303	75,006	372,297
<b>TOTAL</b>	9,379,943	-	-	93,366	(63,164)	4,165,202	(4,135,000)	5,244,943	227,256	5,017,687
<b>Fund for Cooperation with Latin America &amp; the Caribbean</b>										
Mexico Fund for Cooperation Latin America & Caribbean	3,515,832	-	-	36,693	(648,832)	-	(612,139)	2,903,693	-	2,903,693
<b>Projects to Strengthen Democracy and Governance in Haiti</b>										
United Nations CEP - Elections 2009	(59,997)	-	-	-	-	-	-	(59,997)	-	(59,997)
United Nations Electoral Technical Project in Haiti	3,082	-	-	-	-	-	-	3,082	-	3,082
USAID Electoral Technical Project in Haiti	3,092	-	-	-	-	-	-	3,092	-	3,092
Canada GS/OAS Haiti Desk	28,178	-	-	-	-	22,955	(22,955)	5,223	-	5,223
Various Haiti Emergency Relief Account	(9,147)	-	-	-	-	-	-	(9,147)	-	(9,147)
United Nations Haiti Provision Electoral Council	5,434	-	-	-	-	-	-	5,434	-	5,434
<b>USAID Mission to Support Strengthening Democ. in Haiti (LoC)</b>										
CIDA Modernization and Integration of Haiti's Civil Regist.	27,689	-	(27,689)	-	1	-	(27,689)	-	-	-
ECC Special Mission to Strengthen Democ-Haiti	(533)	-	-	-	-	-	-	(533)	-	(533)
United Nations Special Mission to Strengthen Democ-Haiti	238,233	-	-	-	-	-	-	22,045	-	22,045
USDS Special Mission to Strengthen Democ-Haiti	1,072	-	-	-	-	-	-	238,233	-	238,233
Various Support Haiti Office	38	-	-	-	-	-	-	1,072	-	1,072
USINL Tech. Asst. to Haitian Nat.Pol	-	34,757	-	-	-	27,795	6,962	6,962	287	6,675
USINL Tech.Asst.to Haitian Nat.Pol.	14,258	-	-	-	-	-	-	14,258	814	13,444
<b>TOTAL</b>	273,443	34,757	(27,689)	-	1	50,750	(43,682)	229,761	3,724	226,037

**SCHEDULE 7B**

Organization of American States  
 Specific Funds  
 Statement of Changes in Fund Balance (Detail by Subprogram)  
 From January 1, 2011 to December 31, 2011  
 (in USD)

Organization, Donor & Project	A Cash Balance Jan. 1, 2011	B Contributions	C Transfers	D Interest	E Returns & Other Income	F Expenditures	G=B+C+D+E-F Net Change	H=A+G Cash Balance Dec. 31, 2011	I Obligations	J=H-I Fund Balance Dec. 31, 2011
<b>Oliver Jackman Fund</b>										
Colombia Oliver Jackman Fund - CIDH	73,253	-	-	835	-	-	835	74,088	-	74,088
Colombia Oliver Jackman Fund - Court	73,101	-	-	834	-	-	834	73,934	-	73,934
Panama Oliver Jackman Fund - Court	3,134	-	-	36	-	-	36	3,169	-	3,169
<b>TOTAL</b>	<b>149,487</b>	<b>-</b>	<b>-</b>	<b>1,704</b>	<b>-</b>	<b>-</b>	<b>1,704</b>	<b>151,192</b>	<b>-</b>	<b>151,192</b>
<b>Unprogrammed Funds</b>										
Argentina Argentina Unprogrammed Funds	32,477	-	-	-	-	-	-	32,477	-	32,477
Argentina Argentina Unprogrammed Funds	36,080	-	16,500	-	-	-	16,500	52,580	-	52,580
Various Chapter 1 - Control Account	893	-	(145)	-	-	-	(145)	748	-	748
Various Chapter 2 - Control Account	17,361	-	-	-	-	-	-	17,361	-	17,361
Various Chapter 3 - Control Account	37	-	20	-	-	-	20	57	-	57
Various Chapter 4 - Control Account	885	-	(690)	-	-	-	(690)	195	-	195
Various Chapter 5 - Control Account	37,535	-	(23,637)	-	125	-	(23,513)	14,022	-	14,022
Various Chapter 6 - Control Account	6,312	-	1,196	-	110	-	1,307	7,619	-	7,619
Various Chapter 7 - Control Account	13,240	-	(13,640)	-	399	-	(13,240)	-	-	-
Various Chapter 8 - Control Account	36,235	-	(36,235)	-	-	-	(36,235)	-	-	-
Various Chapter 9 - Control Account	30	-	-	-	-	-	-	30	-	30
Spain Contingency Fund - Spain	-	-	589,320	-	-	-	589,320	589,320	-	589,320
Argentina EOM Unprogrammed Fund	-	30,000	(30,000)	-	-	-	-	-	-	-
Bolivia EOM Unprogrammed Fund	-	120,000	(119,310)	-	-	-	690	690	-	690
Brazil EOM Unprogrammed Fund	1,551	-	(1,551)	-	-	-	(1,551)	-	-	-
CANADEM EOM Unprogrammed Fund	-	44,221	(44,221)	-	-	-	-	-	-	-
CIDA EOM Unprogrammed Fund	100,649	-	(96,349)	5,058	-	-	(91,291)	9,358	-	9,358
FIAPP EOM Unprogrammed Fund	-	11,428	(11,428)	-	-	-	-	-	-	-
Korea EOM Unprogrammed Fund	12,361	-	(12,361)	-	-	-	(12,361)	-	-	-
Norway EOM Unprogrammed Fund	4,962	-	(2,870)	-	-	-	(4,286)	676	-	676
Rep. Serbia EOM Unprogrammed Fund	-	10,000	(10,000)	-	-	-	-	-	-	-
Switzerland EOM Unprogrammed Fund	1,958	-	(24,989)	-	-	-	(1,958)	-	-	-
USDS OAS DEMOC (Post ICR)	2,117,353	3,000,000	(2,676,683)	24,295	-	-	347,611	2,464,965	-	2,464,965
USDS OAS DEMOC (Pre ICR)	26,539	-	21,335	-	-	-	21,335	47,874	-	47,874
Various Seed Fund from Specific Funds	15,340	-	(831)	-	-	-	(831)	14,509	-	14,509
Spain Unprogrammed Funds	46,813	-	(43,253)	-	(3,560)	-	(46,813)	-	-	-
Chile Unprogrammed Funds	180,576	-	(3,791)	2,509	-	-	(1,282)	179,294	-	179,294
CIDA Unprogrammed Funds	71,483	-	(49,653)	6,537	-	-	(43,116)	28,367	-	28,367
Colombia Unprogrammed Funds	-	80,000	-	-	-	-	80,000	80,000	-	80,000
Finland Unprogrammed Funds	129,871	-	(130,249)	1,263	-	-	(128,987)	885	-	885
Spain Unprogrammed Funds	8,015,134	4,695,550	(8,122,722)	70,258	-	-	(3,356,914)	4,658,220	-	4,658,220
<b>TOTAL</b>	<b>10,905,676</b>	<b>8,032,814</b>	<b>(10,846,237)</b>	<b>109,918</b>	<b>(2,926)</b>	<b>-</b>	<b>(2,706,431)</b>	<b>8,199,245</b>	<b>-</b>	<b>8,199,245</b>
<b>Interest to be reimbursed to USINIL</b>										
USINIL CICAD Projects	228,518	-	-	107,392	(227,723)	-	(120,331)	108,187	-	108,187
USINIL CICTE Projects	43,952	-	-	22,461	(43,952)	-	(21,491)	22,461	-	22,461
USINIL Demining Projects	2,107	-	(2,107)	2,138	(2,107)	31	31	2,138	-	2,138
USINIL DLAS Projects	18,793	-	-	8,459	(18,793)	-	(10,333)	8,459	-	8,459
<b>TOTAL</b>	<b>293,369</b>	<b>-</b>	<b>-</b>	<b>140,450</b>	<b>(292,574)</b>	<b>-</b>	<b>(152,124)</b>	<b>141,245</b>	<b>-</b>	<b>141,245</b>
<b>Specific Funds Interest to ICR</b>										
Various Specific Funds Interest to ICR	-	-	(366,229)	366,229	-	-	-	-	-	-
<b>Reconciliation / Write-Off</b>										
Various Equity Reconciliation Adjusting Entry (2007)	49,275	-	-	-	2,964	-	2,964	52,239	-	52,239
Various Pre-Conversion Account Receivables Write-Off 2007	(232,876)	-	-	-	-	-	-	(232,876)	-	(232,876)
<b>TOTAL</b>	<b>(183,601)</b>	<b>-</b>	<b>-</b>	<b>2,964</b>	<b>2,964</b>	<b>-</b>	<b>2,964</b>	<b>(180,637)</b>	<b>-</b>	<b>(180,637)</b>
<b>GRAND TOTAL</b>	<b>94,255,361</b>	<b>60,749,332</b>	<b>(2,969,766)</b>	<b>1,007,458</b>	<b>(2,882,136)</b>	<b>72,344,668</b>	<b>(16,439,780)</b>	<b>77,815,580</b>	<b>12,554,367</b>	<b>65,261,211</b>

**SCHEDULE 8**

Organization of American States  
 Service and Revolving Funds  
 Statement of Changes in Fund Balance  
 From January 1, 2010 to December 31, 2011  
 (in USD)

Chapter / Subprogram	A Cash Balance Jan. 1, 2011	B Contributions	C Transfers	D Interest	E Returns & Other Income	F Expenditures	G=B+C+D+E-F Net Change	H=A+G Cash Balance Dec. 31, 2011	I Obligations	J=H-I Fund Balance Dec. 31, 2011
<b>Chapter 3 - Autonomous and/or Decentralized Entities</b>										
32A Trust for the Americas Payroll Account	(55,069)	-	-	-	-	-	-	(55,069)	-	(55,069)
32R Retirement and Pension Payroll Account	(146)	-	-	-	617,385	617,385	-	(146)	-	(146)
32S OAS Staff Association Payroll Account	-	-	-	-	63,213	63,213	-	-	-	-
<b>Total Chapter 3</b>	<b>(55,215)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>680,599</b>	<b>680,599</b>	<b>-</b>	<b>(55,215)</b>	<b>-</b>	<b>(55,215)</b>
<b>Chapter 7 - Secretariat for Integral Development</b>										
72A SEDI's Operating Fund	511	-	-	-	-	-	-	511	-	511
<b>Chapter 9 - Secretariat for Administration and Finance</b>										
92B Workmen's Compensation Fund	30,413	-	-	-	-	3,055	(3,055)	27,357	-	27,357
Human Resources - CDT/External Account	98	-	-	-	-	-	-	98	-	98
Health Unit Vaccinations Account	2,745	-	-	2	2,335	4,223	(1,887)	859	-	859
	33,256	-	-	2	2,335	7,278	(4,942)	28,314	-	28,314
92F Parking Services	472,422	-	-	6,067	633,856	580,580	59,343	531,765	121,473	410,292
Rental Hall of the Americas	155,201	-	-	2,384	281,217	138,003	145,598	300,798	54,516	246,282
Renovation of the GSB	232,055	-	-	-	-	-	-	232,055	-	232,055
Building Management & Maintenance	636,861	-	5,087,237	-	1,432,287	6,538,362	(18,838)	618,023	531,418	86,605
BIMS Account - Building Maintenance (AG/RES. 2157)	42,000	-	-	-	-	-	-	42,000	-	42,000
Administrative projects	(8,738)	-	-	-	-	-	-	(8,738)	-	(8,738)
	1,529,800	-	5,087,237	8,450	2,347,361	7,256,945	186,103	1,715,904	707,407	1,008,496
<b>Common Cost Revolving</b>	<b>524,077</b>	<b>-</b>	<b>1,000</b>	<b>-</b>	<b>1,307,687</b>	<b>1,230,482</b>	<b>78,205</b>	<b>602,282</b>	<b>316,506</b>	<b>285,776</b>
	2,087,134	-	5,088,237	8,452	3,657,382	8,494,705	259,366	2,346,500	1,023,913	1,322,586
<b>Total Chapter 9</b>	<b>2,087,134</b>	<b>-</b>	<b>5,088,237</b>	<b>8,452</b>	<b>3,657,382</b>	<b>8,494,705</b>	<b>259,366</b>	<b>2,346,500</b>	<b>1,023,913</b>	<b>1,322,586</b>
<b>Multi-Chapter Accounts</b>										
Central Administration (Funds 601-602)	218,245	-	(177,843)	-	8,320	32,950	(202,473)	15,772	9,036	6,736
Technical Areas (Fund 605)	682,069	63,986	181,609	-	437,858	599,722	83,732	765,800	96,548	669,253
ICR under current policy (Fund 610)	2,331,496	-	578,839	-	6,139,534	7,663,787	(945,414)	1,386,082	1,264,769	121,313
Provision of Services (Fund 620)	-	128,830	96,428	-	-	63,046	162,212	162,212	69,721	92,491
Legal Settlements/Resitutions	142,240	-	-	-	17,000	66,399	(49,399)	92,841	42,000	50,841
Specific Fund Termination Reserve Fund	284,463	-	-	34,338	-	-	34,338	318,801	-	318,801
Tax Equalization	94,382	10,619,577	679,032	-	46,059	10,503,291	162,345	256,727	-	256,727
	3,752,894	10,812,393	679,032	34,338	6,648,772	18,929,195	(754,660)	2,998,235	1,482,074	1,516,161
<b>Total Multi-Chapter Accounts</b>	<b>3,752,894</b>	<b>10,812,393</b>	<b>679,032</b>	<b>34,338</b>	<b>6,648,772</b>	<b>18,929,195</b>	<b>(754,660)</b>	<b>2,998,235</b>	<b>1,482,074</b>	<b>1,516,161</b>
<b>GRAND TOTAL</b>	<b>5,785,324</b>	<b>10,812,393</b>	<b>5,767,269</b>	<b>42,790</b>	<b>10,986,752</b>	<b>28,104,499</b>	<b>(495,294)</b>	<b>5,290,030</b>	<b>2,505,987</b>	<b>2,784,043</b>

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# CHAPTER 5

## LEO S. ROWE PAN AMERICAN FUND

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## REPORT OF INDEPENDENT AUDITORS

The Board of External Auditors  
Organization of American States

We have audited the accompanying statements of financial position of the Leo S. Rowe Pan American Fund (the Fund), as of December 31, 2011 and 2010, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Fund's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Fund as of December 31, 2011 and 2010, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States.

*Ernst & Young LLP*

April 25, 2012

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Organization of American States  
Leo S. Rowe Pan American Fund  
Statements of Financial Position  
As of December 31  
(in USD)

	Notes	2011	2010
<b>ASSETS</b>			
Equity in OAS Treasury Fund and cash equivalents		841,730	1,030,173
Investments at fair value:	3		
Mutual funds invested in equity investments		5,128,561	5,330,003
Mutual funds invested in fixed income securities		6,309,025	6,350,685
		11,437,586	11,680,688
Loans receivable	4		
Students		1,797,117	1,679,736
Allowance for uncollectible loans		(142,859)	(151,077)
Total student loans receivable		1,654,258	1,528,659
Loans to employees of the OAS		300,863	293,645
Other receivables		-	21,440
Total assets		14,234,437	14,554,605
<b>LIABILITIES AND NET ASSETS</b>			
Accounts payable		3,459	3,149
Guarantor deposits		51,593	44,092
Due to MacLean Fund	5	65,523	65,523
Total liabilities		120,575	112,764
<b>NET ASSETS</b>			
Committee designated		1,000,000	1,000,000
Available for loans		13,028,920	13,360,647
Supplementary guarantee for loans		18,085	18,005
MacLean Fellowship Fund		32,438	31,343
Student life-self insurance		34,419	31,846
Total net assets		14,113,862	14,441,841
Total liabilities and net assets		14,234,437	14,554,605

Organization of American States  
Leo S. Rowe Pan American Fund  
Statements of Activities  
For the years ended December 31  
(in USD)

	Notes	2011	2010
<b>INCREASES</b>			
Dividend and interest investment income	3	375,285	602,494
Realized gains on investments	3	-	246,005
Unrealized gains on investments	3	-	555,189
Other income		35,339	36,390
Total increases		410,624	1,440,078
<b>DECREASES</b>			
Unrealized loss on investments		346,033	-
Administrative expenses		392,570	401,253
Total decreases		738,603	401,253
Change in net assets		(327,979)	1,038,825
Net assets at beginning of year		14,441,841	13,403,016
Net assets at end of year		14,113,862	14,441,841

*The accompanying notes form part of the financial statements*

Organization of American States  
 Leo S. Rowe Pan American Fund  
 Statements of Cash Flows  
 For the years ended December 31  
 (in USD)

	Notes	2011	2010
Operating activities			
Change in net assets		(327,979)	1,038,825
Adjustments to reconcile change in net assets to net cash provided by operating activities:			
Unrealized gain on investments		-	(555,189)
Unrealized loss on investments		346,033	-
Realized gain on investments		-	(246,005)
Revaluation of allowance		4,714	27,967
Write off of student loans		(12,932)	(4,685)
Changes in operating assets and liabilities:			
(Increase) decrease in loans to students		(117,381)	(293,429)
(Increase) decrease in loans to employees		(7,218)	(3,283)
(Increase) decrease in other receivables		21,440	(2,806)
Increase (decrease) in liabilities		7,811	13,227
Net cash provided (used) by operating activities		(85,512)	(25,378)
Investing activities			
Purchase of investments		(77,937)	(2,152,771)
Sale of investments		1,337	2,988,970
Reinvestments of dividends received		(26,331)	(26,510)
Net cash provided (used) in investing activities		(102,931)	809,689
Net increase (decrease) in Equity in OAS Treasury Fund		(188,443)	784,311
Equity in OAS Treasury Fund and cash equivalents, beginning of year		1,030,173	245,862
Equity in OAS Treasury Fund and cash equivalents, end of year		841,730	1,030,173

*The accompanying notes form part of the financial statements*

# NOTES TO FINANCIAL STATEMENTS

## 1. ORGANIZATION AND FINANCING

The Leo S. Rowe Pan American Fund (the Fund), a charitable trust, was established in 1948 by the Governing Board of the General Secretariat of the Pan American Union (PAU) from monies and in accordance with the will of Dr. Leo S. Rowe, a former Pan American Union Director General. The purpose of the Fund is to provide loans to students from Latin American and Caribbean member states, who desire to study at colleges in the United States of America, and to provide education and emergency loans to staff of the Organization of American States (OAS). The Fund is administered within the General Secretariat by a special committee. The Committee of the Leo S. Rowe Pan American Fund (Committee) consists of representatives of the Permanent Council and Secretary General and has the responsibility to oversee and approve the Fund's activities.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### **Basis of Accounting**

The accompanying financial statements are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. The Committee designated net assets represent unrestricted assets in the amount of USD 1,000,000, comprised of investments that are not considered to be available for the purpose of granting loans.

### **Equity in OAS Treasury Fund and Cash Equivalents**

All U.S. dollars available for use in carrying out the activities of the various funds of the OAS are combined in the OAS Treasury Fund. The Fund maintains equity to the extent of its cash balance retained therein. The GS/OAS administers the OAS Treasury Fund and invests amounts not immediately required for operations. Subject to certain conditions, income earned by the OAS Treasury Fund is added to the equity of each fund in proportion to its balance.

Cash equivalents include amounts invested in accounts that are readily convertible to cash. Investments with contractual maturities of ninety days or less from the date of original purchase are classified as cash and cash equivalents. Cash equivalents consist of money market funds. In accordance with the Fund's cash management policy of maximizing the amounts of funds invested in income-earning assets, the Fund routinely anticipates the timing and amount of future cash flows.

### **Investments**

Investments are presented in the financial statements at fair value, which is primarily based upon quoted market prices. Unrealized gains and losses in the value of investments are recognized in the statement of activities as the change in fair value between periods.

### Allowance for Uncollectible Loans

The Fund maintains an allowance for uncollectible loans for estimated losses that may result from the inability of students to make payments. Such allowances are based upon several factors, as explained in Note 4.

### Income Tax Status

As an international organization, the OAS is immune from United States of America Federal income taxes. This consideration also applies to this Fund.

### Evaluation of Subsequent Events

The Fund evaluated subsequent events through April 25, 2012, the date on which the financial statements became available for issuance.

### Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of income and expenses during the reported period. Actual results could differ from those estimates.

## 3. INVESTMENTS

The Fund's investments, in general, are exposed to various risks, such as interest rate, credit and overall market volatility risks. Further, due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the statements of financial position as net assets.

The Fund adopted Financial Accounting Standards Board Accounting Standards Codification 820, "Fair Value Measurements and Disclosures" (FASB ASC 820) which defines and establishes a framework for measuring fair value. As of December 31, 2011 and 2010 the Fund's investment portfolio was categorized as level 1 for which fair value is based on quoted prices in active markets for identical assets or liabilities.

Investments held at December 31, 2011 and 2010 are shown in table 1 on the next page.



Table 1  
Investments  
As of December 31  
(in USD)

<b>2011</b>	<b>Fixed Income Securities</b>	<b>Equity Investments</b>	<b>Total</b>
Market Value as of 01/01/2011	6,350,685	5,330,003	11,680,688
Dividends	349,618	25,216	374,834
Transfer out from Investments	(349,803)	-	(349,803)
Purchases/Sales	-	77,900	77,900
Realized Gain and Loss	-	-	-
Unrealized Gain and Loss	(41,475)	(304,558)	(346,033)
Market Value as of 12/31/2011	6,309,025	5,128,561	11,437,586

<b>2010</b>	<b>Fixed Income Securities</b>	<b>Equity Investments</b>	<b>Total</b>
Market Value as of 01/01/2010	5,041,076	6,648,107	11,689,183
Dividends	593,270	26,325	619,595
Transfer out from Investments	(593,085)	-	(593,085)
Purchases/Sales	1,313,136	(2,149,335)	(836,199)
Realized Gain and Loss	22,847	223,157	246,005
Unrealized Gain and Loss	(26,559)	581,748	555,189
Market Value as of 12/31/2010	6,350,685	5,330,003	11,680,688

Some changes have been made to this table to remove Money Market balances previously presented.

## 4. LOAN STATUS

### Loan Receivable and Allowance for Loan Losses

Loans receivable as of December 31, 2011 and 2010 are stated at the amount of unpaid principal, reduced by an allowance for loan losses. The allowance for loan losses is established through a provision for loan losses charged to expenses. Loans are charged against the allowance for loan losses when management believes that the collectability of the principal is unlikely. The allowance is an amount that management believes will be adequate to absorb possible losses on existing loans that may become uncollectible because of present conditions, and based on evaluations of the collectability of loans and prior loan loss experience. The allowance for loan losses is based on estimates and ultimate losses may vary from the current estimates.

Non-interest bearing loans are granted to students, payable on various terms not to exceed 53 months from the termination of the studies for which the loans are granted. The Committee

has extended the repayment dates for certain loans. Management believes that the allowance of USD 142,859 or approximately 8% of the student loan balance as of December 31, 2011, is sufficient to provide for losses that may be incurred upon the ultimate realization of these loans.

Table 2  
Uncollectible Loans  
As of December 31  
(in USD)

	<b>2011</b>	<b>2010</b>
Balance at beginning of year	151,077	127,795
Write off of loans receivable	(12,932)	(4,685)
Revaluation of Allowance	4,714	27,967
Balance at end of year	142,859	151,077

During 2011 and 2010, the Fund disbursed new student loans totaled approximately USD 610,744 and USD 720,710, respectively. The Fund received loan repayments of USD 490,101 and USD 420,927 in 2011 and 2010, respectively.

New loans disbursed to employees for educational purposes or in emergency situations aggregated USD 132,417 and USD 176,178 in 2011 and 2010, respectively. The Fund received loan repayments of USD 136,578 and USD 184,723 in 2011 and 2010, respectively. The interest rate applied to employee loans is equivalent to the prime rate of the United States of America and is adjusted periodically. In August 2011, the Committee agreed to increase the interest rate 1.25 percentage points above the prime interest rate in the United States. From September to December 2011, the interest rate on employees loans was 4.5%.

## 5. DUE TO MACLEAN FUND

The balance of “Due to MacLean Fund” as of December 31, 2011 and 2010 represents amounts due to the Julia MacLean Legacy Fund (The MacLean Fund), a fund established to provide fellowships for Peruvian women studying in Washington D.C, using the interest earned on the initial endowment to provide for these fellowships. The balance due to The MacLean Fund is equal to the initial endowment of USD 65,523 received from the estate of Mrs. Julia MacLean to The MacLean Fund.

## 6. COMMITMENTS AND CONTINGENCIES

The Fund is not subject to any litigations which management believes will have a material adverse effect on the Fund’s financial condition.

## 7. RECLASSIFICATIONS

Certain reclassifications have been made to the 2010 financial statements and disclosures, to conform the 2011 presentation.

# CHAPTER 6

## ROWE MEMORIAL BENEFIT FUND

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## REPORT OF INDEPENDENT AUDITORS

The Board of External Auditors  
Organization of American States

We have audited the accompanying statements of financial position of the Rowe Memorial Benefit Fund (the Fund), as of December 31, 2011 and 2010, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Fund's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Fund as of December 31, 2011 and 2010, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States.

*Ernst & Young LLP*

April 25, 2012

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Organization of American States  
Rowe Memorial Benefit Fund  
Statements of Financial Position  
As of December 31  
(in USD)

	Notes	2011	2010
<b>ASSETS</b>			
Equity in the OAS Treasury Fund		190,944	195,306
Total assets		190,944	195,306
<b>NET ASSETS</b>			
Total net assets		190,944	195,306

Organization of American States  
Rowe Memorial Benefit Fund  
Statements of Activities  
For the years ended December 31  
(in USD)

	Notes	2011	2010
<b>INCREASES</b>			
Investment income from OAS Treasury Fund		2,208	5,781
Total increases		2,208	5,781
<b>DECREASES</b>			
Official recognition and awards		1,000	-
Subsidies		5,570	20,590
Total decreases		6,570	20,590
Change in net assets		(4,362)	(14,809)
Net assets, beginning of year		195,306	210,115
Net assets, end of year		190,944	195,306

*The accompanying notes form part of the financial statements*

Organization of American States  
Rowe Memorial Benefit Fund  
Statements of Cash Flows  
For the years ended December 31  
(in USD)

	Notes	2011	2010
Operating activities			
Change in net assets		(4,362)	(14,809)
Net cash provided (used) by operating activities		(4,362)	(14,809)
Net increase(decrease) in Equity in OAS Treasury Fund		(4,362)	(14,809)
Equity in OAS Treasury Fund, beginning of year		195,306	210,115
Equity in OAS Treasury Fund, end of year		190,944	195,306

*The accompanying notes form part of the financial statements*



# NOTES TO FINANCIAL STATEMENTS

## 1. ORGANIZATION AND FINANCING

The assets of the Rowe Memorial Benefit Fund (the Fund) have been accumulated principally from contributions received from Dr. Leo S. Rowe, a former Director General of the Pan American Union. These assets are held in trust to provide certain welfare benefits for employees of the Organization of American States (OAS). Administrative functions of the Fund are provided without charge by the General Secretariat of the Organization of American States (GS/OAS).

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### **Basis of Accounting**

The accompanying financial statements are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

### **Equity in OAS Treasury Fund**

All U.S. dollars available for use in carrying out the activities of the various funds of the OAS are combined in the OAS Treasury Fund. Each fund administered by the GS/OAS maintains equity to the extent of its cash balance retained therein. The GS/OAS administers the OAS Treasury Fund, and invests amounts not immediately required for operations. Income earned by the OAS Treasury Fund is added to the equity of each fund in proportion to its balance.

### **In-Kind Contributions**

No amounts are recorded in the accompanying financial statements relating to the receipt of contributed services or facilities provided to the Fund by the GS/OAS as the services do not involve specialized skills and the use of facilities is minimal.

### **Income Tax Status**

As an international organization, the OAS is immune from United States of America Federal income taxes. This consideration also applies to the Fund.

### **Evaluation of Subsequent Events**

The Fund evaluated subsequent events through April 25, 2012, the date on which the financial statements became available for issuance.

### Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates.

## 3. COMMITMENTS AND CONTINGENCIES

The Fund is not subject to any litigations which management believes will have a material adverse effect on the Fund's financial condition.

# CHAPTER 7

## OAS MEDICAL BENEFITS TRUST FUND

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## REPORT OF INDEPENDENT AUDITORS

The Board of External Auditors  
Organization of American States

We have audited the accompanying statements of financial position of the General Secretariat of the Organization of American States Medical Benefits Trust Fund (the Trust), as of December 31, 2011 and 2010, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Trust's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Trust as of December 31, 2011 and 2010, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States.

The accompanying statements are those of the Organization of American States Medical Benefits Trust Fund, which is established under the Organization of American States Medical Benefits Plan; the statements do not purport to present the financial status and the changes in financial status of the Organization of American States Medical Benefits Plan. The statements do not report certain expenses, liabilities and disclosures necessary for a fair presentation of the financial status and changes in financial status of the Organization of American States Medical Benefits Plan in conformity with accounting principles generally accepted in the United States.

*Ernst & Young LLP*

April 25, 2012

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Organization of American States  
OAS Medical Benefits Trust Fund  
Statements of Financial Position  
As of December 31  
(in USD)

	Notes	2011	2010
<b>ASSETS</b>			
Equity in OAS Treasury Fund and cash equivalents		394,525	1,475,090
Mutual fund investments	3	29,126,778	27,115,221
Accounts paid in advance to Carefirst		303,187	362,262
Retiree accounts receivable		6,256	5,190
Other accounts receivable		33,672	39,122
Total assets		29,864,418	28,996,885
<b>LIABILITIES AND NET ASSETS</b>			
Deferred income		632,670	631,158
Other accounts payable		458	2,500
Total liabilities		633,128	633,658
<b>NET ASSETS</b>			
Designated for unpaid claims	4	1,293,664	1,241,057
Undesignated		27,937,626	27,122,170
Total net assets		29,231,290	28,363,227
Total liabilities and net assets	5	29,864,418	28,996,885

Organization of American States  
OAS Medical Benefits Trust Fund  
Statements of Activities  
For the years ended December 31  
(in USD)

	Notes	2011	2010
<b>INCREASES</b>			
Contributions	6	12,478,575	12,359,939
Investment income		941,712	1,102,517
Other income		390,272	495,552
Net realized and unrealized gain on investments		-	1,939,683
Total increases		13,810,559	15,897,691
<b>DECREASES</b>			
Claims paid - Carefirst		10,506,743	9,521,214
Carefirst services		873,407	567,257
Stop loss insurance premiums		380,538	245,089
Total expenses related to Carefirst		11,760,688	10,333,560
Kaiser health insurance		219,416	240,543
Net realized and unrealized loss on investments		851,521	-
Other expenses not related to Carefirst		110,871	123,797
Total expenses not related to Carefirst		1,181,808	364,340
Total decreases		12,942,496	10,697,900
Change in net assets		868,063	5,199,791
Net assets, beginning of year		28,363,227	23,163,436
Net assets, end of year		29,231,290	28,363,227

The accompanying notes form part of the financial statements

Organization of American States  
OAS Medical Benefits Trust Fund  
Statements of Cash Flows  
For the years ended December 31  
(in USD)

	Notes	2011	2010
Operating activities			
Change in net assets		868,063	5,199,791
Adjustments to reconcile changes in net assets to net cash provided by operating activities:			
Net realized and unrealized (gain) loss on investments		851,521	(1,939,683)
Changes in operating assets and liabilities:			
(Increase)decrease in receivables		4,384	(5,759)
(Increase) decrease in accounts paid in advance to Carefirst		59,076	(45,159)
Increase (decrease) in deferred income		1,512	1,111
Increase (decrease) in other accounts payable		(2,042)	2,041
Net cash provided (used) in operating activities		1,782,514	3,212,342
Investing activities:			
Sale of investments		16,436,120	-
Purchase of investments		(18,365,106)	(1,006,044)
Dividends and capital gains reinvested		(934,093)	(1,054,156)
Net cash provided (used) in investing activities		(2,863,079)	(2,060,200)
Net (decrease)increase in Equity in OAS Treasury Fund and cash equivalents		(1,080,565)	1,152,142
Equity in OAS Treasury Fund and cash equivalents, beginning of year		1,475,090	322,948
Equity in OAS Treasury Fund and cash equivalents, end of year		394,525	1,475,090

*The accompanying notes form part of the financial statements*



# NOTES TO FINANCIAL STATEMENTS

## 1. DESCRIPTION OF THE TRUST

### General

The OAS Medical Benefits Trust (Trust) is a fund established in April 1982 by the General Secretariat of the Organization of American States (GS/OAS) to carry out certain provisions of the GS/OAS Medical Benefits Plan (Plan), including investment of assets and payment of claims and administrative expenses. Pursuant to the provisions of the trust agreement dated June 27, 2000, the sole Trustee of the Trust is the General Secretary. The Secretary General delegates his duties to five (5) Delegate Trustees appointed by him, two of them in consultation with the staff association and the Retiree Association of the GS/OAS. The Trust's assets are held in custody by the Northern Trust Company.

### Eligibility and Benefits

The Plan provides health benefits, including medical, dental and prescription drugs to GS/OAS employees and their covered eligible dependents. Retired employees are entitled to maintain their insurance coverage as determined by certain criteria involving age and years of service. Upon separation from service with the GS/OAS, if a former staff member does not qualify to remain indefinitely in the GS/OAS health plan, and if the eligible former staff member wishes to remain in the health plan beyond the first month, he/she must pay in advance the full insurance premium.

Staff members have the option of choosing health coverage from two available carriers:

- Self-Insured Health Plan administered by CareFirst Blue Cross Blue Shield (BCBS), which it is not underwritten by a commercial insurance company. It is a self-insured scheme meaning that claims are paid by BCBS directly from the OAS Medical benefits Trust Fund. The income of the Fund is derived from contributions paid by the GS/OAS and subscribers. BCBS is a preferred provider organization insuring approximately 98% of staff members and retirees.
- Insured Plan by Kaiser Permanente, which is a Health Maintenance Organization insuring approximately 2% of staff members and retirees.

### Contributions

Employees and retirees participating in the Plan contribute a specified amount to the Trust, determined periodically by GS/OAS, for self coverage and their eligible dependents.

*Source of contributions:*

- Staff Share is 1/3 of the premium, recognized and earned on a monthly basis, for the period in which health care coverage is in effect.

- OAS Share is 2/3 of the premium, recognized and earned on a monthly basis, for the period health care coverage is in effect.
- Retirees Share is 1/3 of the premium. Annual premium is divided in 12 monthly installment which are billed to retirees twice a year, in January and July. Retirees have the option of paying in advance or on a monthly basis.
- OAS Share for Retirees is 2/3 of the premium, recognized on a quarterly basis, for the period in which health care coverage is in effect.
- Other Shares are the full amount of the premium, which are recognized and earned on a monthly basis. These include Inter-American Defense Board (IADB); Inter-American Court of Human Rights - Costa Rica (IACHR); Participation of eligible former GS/OAS staff member.

### Claims Payments

Claims payment expense is recognized in the period in which the claims are received by the third-party administrator of the Plan and billed to the Trust. Claims billed to the Trust by the third-party administrator, but not paid as of December 31, 2011 and 2010, are included in accounts payable on the accompanying statements of financial position.

### Trust Rights and Obligations

The Secretary General, as the Trustee, has the right under the Plan to modify the benefits provided to active and retired employees. All funds available will be used exclusively to pay benefits under the Plan until the funds are depleted.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### Basis of Accounting

The accompanying financial statements are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

### Equity in OAS Treasury Fund and Cash Equivalents

All U.S. dollars available for use in carrying out the activities of the various funds of the OAS are combined in the OAS Treasury Fund. The Trust maintains equity to the extent of its cash balances retained therein. The GS/OAS administers the OAS Treasury Fund and invests amounts not immediately required for operations. Subject to certain conditions, income earned by the OAS Treasury Fund is added to the equity of each fund in proportion to its balance.

Cash equivalents include amounts invested in accounts that are readily convertible to cash. Investments with contractual maturities of ninety days or less from the date of original purchase are classified as cash and cash equivalents. Cash equivalents consist of money market funds. In accordance with the Trust's cash management policy of maximizing the amounts of funds invested in income-earning assets, the Trust routinely anticipates the timing and amount of future cash flows.

## Investments

Investments are presented in the financial statements at fair value, which is primarily based upon quoted market prices. Unrealized gains and losses in the value of investments are recognized in the statement of activities as the change in fair value between periods.

## Administrative Expenses

The Trust pays all administrative expenses of the Plan. Total expenses paid by the Trust on behalf of the Plan for the years ended December 31, 2011 and 2010 were USD 873,407 and USD 567,257, respectively.

## Revenue Recognition

Contributions are recognized when earned. Contributions received in advance of the benefit period are deferred until earned.

## Evaluation of Subsequent Events

The Trust evaluated subsequent events through April 25, 2012, the date on which the financial statements became available for issuance.

## Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates.

## 3. INVESTMENTS

The Trust's investments, in general, are exposed to various risks, such as interest rate, credit and overall market volatility risks. Further, due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the statements of financial position as net assets.

The Trust adopted Financial Accounting Standards Board Accounting Standards Codification 820, "Fair Value Measurements and Disclosures" (FASB ASC 820) in 2008 which defines and establishes a framework for measuring fair value. As of December 31, 2011 and 2010, the Trust's investment portfolio was categorized as level 1 for which fair value is based on quoted prices in active markets for identical assets or liabilities. The values of individual investments of the Trust are shown in Table 1.

Table 1  
Fair Value of Individual Investments  
For the years ended December 31  
(in USD)

	2011	2010
Columbia Int'l Fund	4,288,277	3,633,159
Pimco All Asset	2,965,757	-
Pimco High Yield	-	557,235
Pimco Total Return	10,368,463	8,908,800
Vanguard Institutional	11,504,281	-
Vanguard Mid-Cap	-	1,883,189
Vanguard Small-Cap	-	1,597,457
Vanguard SP 500 Index	-	10,535,381
Total	29,126,778	27,115,221

## 4. NET ASSETS DESIGNATED FOR UNPAID CLAIMS

As of December 31, 2011 and 2010, USD 1,293,664 and USD 1,241,057, respectively, of net assets have been designated for medical claims payable. This amount is computed based upon past claims payment experience, and in management's opinion, is a reasonable estimate of claims incurred but not reported as of December 31, 2011 and 2010. The liability for claims incurred but not reported under the Plan is a liability of the Plan and OAS, the employer organization.

## 5. ACTUARIAL PRESENT VALUE OF ACCUMULATED POST RETIREMENT PLAN BENEFITS

The accrued or past service liabilities as of December 31, 2009 (date of last actuarial study) for postretirement health and life insurance benefits are approximately USD 88.5 million (USD 85.2 million for retiree health benefits and USD 3.3 million for retiree life insurance). As of December 31, 2011, the Trust's assets totaled USD 29,864,417. These funds are not for coverage of life insurance benefits. These liabilities under the Plan are liabilities of OAS, the employer organization, to the extent Trust funds are not available.

## 6. CONTRIBUTIONS

The breakdown of the contributions towards the two available carriers of the plan by contributors is shown in Table 2.

Table 2  
Contributions  
For the years ended December 31  
(in USD)

	2011	2010
<b>For Carefirst BCBS:</b>		
OAS	5,174,297	5,106,571
Staff	2,589,574	2,552,196
OAS - for retirees	2,729,690	2,697,682
Retirees	1,557,720	1,595,720
IADB	124,364	81,880
CIDH	85,387	88,058
Subtotal	12,261,032	12,122,107
<b>For Kaiser Permanente:</b>		
OAS	105,308	125,325
Staff	52,654	62,663
OAS - for retirees	39,593	37,241
Retirees	19,988	12,603
Subtotal	217,542	237,832
<b>Total</b>	<b>12,478,575</b>	<b>12,359,939</b>

## 7. TAX STATUS

As an international organization, the OAS is immune from U.S. Federal income taxes. As a result, this consideration applies to the Trust.

## 8. BENEFIT OBLIGATIONS

Health costs incurred by participants and their eligible dependents are covered by a group self-insurance contract maintained by the Trust. It is the present intention of the GS/OAS and the Trust to continue obtaining insurance coverage for benefits. Insurance premiums for the future benefit obligations will be funded by contributions to the Trust in those later years.

## 9. COMMITMENTS AND CONTINGENCIES

The Trust is not subject to litigation which management believes will have a material adverse effect on the Trust's financial condition.



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**FINANCIAL STATEMENTS OF AGENCIES AND ENTITIES RELATED TO  
THE ORGANIZATION OF AMERICAN STATES (OAS)**

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# CHAPTER 8

## TRUST FOR THE AMERICAS

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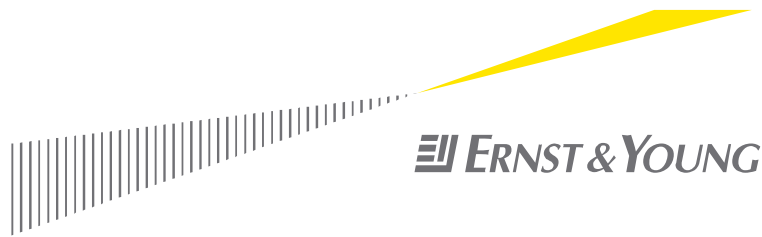
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## REPORT OF INDEPENDENT AUDITORS

The Board of External Auditors  
Organization of American States

We have audited the accompanying statements of financial position of the Trust for the Americas (the Trust), as of December 31, 2011 and 2010, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Trust's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Trust as of December 31, 2011 and 2010, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States.

*Ernst & Young LLP*

April 25, 2012

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Organization of American States  
Trust for the Americas  
Statements of Financial Position  
As of December 31  
(in USD)

	Notes	2011	2010
<b>ASSETS</b>			
Equity in OAS Treasury Fund		1,499,718	1,796,909
Government grants receivable	2	202,286	319,303
Prepaid expenses		5,005	9,920
Total assets		1,707,009	2,126,132
<b>LIABILITIES AND NET ASSETS</b>			
Accounts payable		182,691	37,322
Deferred revenue		549,000	-
Total liabilities		731,691	37,322
Temporarily restricted net assets	2	708,515	1,857,775
Unrestricted net assets	2	266,803	231,035
Total net assets		975,318	2,088,810
Total liabilities and net assets		1,707,009	2,126,132

Organization of American States  
Trust for the Americas  
Statements of Activities  
For the years ended December 31  
(in USD)

	Notes	2011	2010
Unrestricted net assets			
<b>INCREASES</b>			
Contributions		1,380,652	1,583,617
Interest distribution to fund		16,659	40,794
Refunds		-	2,974
In-kind contributions	2	1,377,719	3,416,315
OAS in-kind contributions	2	452,922	369,730
Released from restrictions	2	1,986,405	2,171,267
Total increases		5,214,357	7,584,697
<b>DECREASES</b>			
Transfers out		-	3,388
Return to donors		49,175	4,214
Realized Gains and Losses		18	-
Administrative and project expenses		3,298,754	3,581,432
In-kind expenses	2	1,377,719	3,416,315
OAS in-kind expenses	2	452,922	369,730
Total decreases		5,178,588	7,375,079
Change in unrestricted net assets		35,769	209,618
Temporarily restricted net assets			
Contributions		837,144	2,176,876
Released from restriction	2	(1,986,405)	(2,171,267)
		(1,149,261)	5,609
Change in net assets		(1,113,492)	215,227
Net assets, beginning of year		2,088,810	1,873,583
Net assets, end of year		975,318	2,088,810

The accompanying notes form part of the financial statements

Organization of American States  
Trust for the Americas  
Statements of Cash Flows  
Years ended December 31  
(in USD)

	2011	2010
Operating activities		
Change in net assets	(1,113,492)	215,227
Adjustments to reconcile change in net assets to net cash from operating activities:		
(Increase) decrease in government grants receivable	117,017	(47,442)
(Increase) decrease in prepaid expenses	4,915	(9,920)
Increase (decrease) in account payable	145,369	6,115
Increase (decrease) in deferred revenue	549,000	(16,730)
Net increase (decrease) in equity in OAS Treasury Fund	(297,191)	147,250
Equity in OAS Treasury Fund, beginning of the year	1,796,909	1,649,659
Equity in OAS Treasury Fund, end of the year	1,499,718	1,796,909

*The accompanying notes form part of the financial statements*

# NOTES TO FINANCIAL STATEMENTS

## 1. ORGANIZATION AND FINANCIAL STATEMENTS

The Trust for the Americas (the Trust) was created in 1997 as a non profit entity incorporated in the District of Columbia. The Trust serves the Organization of American States (OAS) as an entry point to expand hemispheric cooperation and enhance economic development by providing a channel for information, services, goods and funds. In addressing central goals of OAS, and in response to the Summits of the Americas, the Trust mobilizes resources to confront the problems posed by extreme poverty and to promote democracy through actions that are environmentally, economically and socially sustainable, and that foster public participation, particularly of groups previously excluded from the international dialogue.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The operation of the Trust began in fiscal year 1998 with the principal focus on establishing the framework within which to begin program activities. Funding to establish the Trust was provided by Inter-American Council for Integral Development (CIDI) through a specific fund created to finance CIDI programs that strengthen partnerships with private enterprises and foundations. The resources have been provided by contributions from corporate donors, government grants (from the U.S. Federal government as well as from other countries such as Canada and Colombia), multilateral organizations, in kind contributions from the Executive Secretariat for Integral Development (SEDI) represented in staff and office support, and in-kind donations from corporate and other donors.

### **Basis of Accounting**

The accompanying financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

### **Equity in OAS Treasury Fund**

All U.S. dollars available for use in carrying out the activities of the various funds of OAS are combined in the OAS Treasury Fund. The Trust maintains equity to the extent of its cash balances retained therein. The GS/OAS administers the OAS Treasury Fund and invests amounts not immediately required for operations. Subject to certain conditions, income earned by the OAS Treasury Fund is added to the equity of each fund in proportion to its balance.

### **Fund Accounting and Net Asset Classifications**

The Trust has adopted FASB Accounting Standards Codification (ASC) No. 958-205 "Presentation of Financial Statements of Not-for-Profit Entities". The Trust's accounts are classified for accounting and reporting purposes into projects established according to their nature and purposes. In the financial statements, projects that have similar

characteristics have been combined into the following two net asset categories:

**Temporarily Restricted** – Net assets that are subject to donor imposed stipulations that will be met either by passage of time or by the actions of the Trust. As the restrictions are satisfied, temporarily restricted net assets are reclassified to unrestricted net assets and are reported in the accompanying statements of activities as net assets released from restrictions. The temporary restrictions of the Trust relate to contributions to be used for projects specified by the donor.

**Unrestricted** – Net assets that are not subject to donor-imposed stipulations and that may be expended for any purpose in achieving the primary objective of the Trust.

### **Government Grants**

The Trust has an ongoing significant grant agreement with the United States government in which the Trust draws down funds through the Letter of Credit system. This grant agreement is described in further detail in Note 3. The United States grant awards are recognized as revenue to the extent of expenses incurred for purposes specified by the grantor. Expenses incurred in excess of cash received from the letter of credit draw down of the United States funds are shown as government grants receivable.

### **Contributions**

Contributions are recorded when earned. The Trust records contributions as temporarily restricted if funds are received with donor stipulations that limit their use either through purpose or time restrictions. When donor restrictions expire, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the accompanying statements of activities as net assets released from restrictions.

### **In-Kind Contributions**

The Trust received in-kind contributions that are donated to the Trust as part of an agreement (the Agreement) with the OAS. Under the Agreement, the OAS supports the Trust with space and executive staff support to enable the Trust to accomplish its objectives. The OAS in-kind contributions to the Trust amount to USD 452,922 and USD 369,730 as of December 31, 2011 and 2010, respectively.

In addition, the Trust received in-kind contributions in the amount of USD 1,377,719 and USD 3,416,315 as of December 31, 2011 and 2010, respectively. These contributions were received in the form of software donated by the Microsoft Corporation for the Trust's Program of Opportunities in Employment through Technology in America (POETA) program in Latin America, and in the form of physical space and services from several partner organizations throughout the region, which have supported the implementation of the Trust's programs.

These amounts are included as revenue and expenses in the accompanying statements of activities for the years ended December 31, 2011 and 2010.

### **Federal Income Tax**

The Trust is exempt from Federal income tax under section 501(a) of the "Internal Revenue Code" as an organiza-



tion described in section 501(c) (3). The Trust is not a private foundation within the meaning of section 509(a) of the Code, because it is an organization described in section 509(a)(1)(A)(vi).

### Evaluation of Subsequent Events

The Trust evaluated subsequent events through April 25, 2012, the date on which the financial statements became available for issuance.

### Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of income and expenses during the reported period. Actual results could differ from those estimates.

## 3. SIGNIFICANT CONTRIBUTIONS

The Trust received a USD 549,000 contribution from Microsoft (received in December 2011 for use in 2012) to continue the implementation of its Program of Opportunities in Employment through Technology in the Americas (POETA). The program is implemented in 20 countries of the Western Hemisphere, summing up more than 100 centers and focuses on people with disabilities, at-risk youth and demobilized combatants (in Colombia). In addition to Microsoft, The Trust's newest board member, AES Corporation, contributed USD 200,126 to expand the implementation of this program to Dominican Republic, El Salvador and Panama.

Under the Democracy and Human Rights area, the Trust was financed primarily under two grants by the US Department of State. These grants totaled USD 934,900 in income, for the programs Claves and Promotion of Labor Rights of Migrant Workers in El Salvador, Costa Rica and Dominican Republic. The Trust also launched a new program that started late in 2011 dealing with access to justice and capacity building for NGOs in Nicaragua and Honduras. Finally, the Trust implemented USD 392,620 under the Armando Paz initiative with funding from USAID received through the OAS.

## 4. PROJECT EXPENDITURES

The majorities of the Trust's 2011 project expenditures corresponds to its two main initiatives and were incurred as follows:

Democracy, Governance and Human Rights (DGHR) Projects:	USD 1,419,037
Information and Communication Technologies for Development (ICT4D) Projects:	USD 1,653,837

These expenditures are included in Administrative and Project Expenses on the Statements of Activities.

## 5. COMMITMENTS AND CONTINGENCIES

The Board is not subject to any litigations which management believes will have a material adverse effect on the Board's financial condition.

# CHAPTER 9

## INTER-AMERICAN DEFENSE BOARD

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## REPORT OF INDEPENDENT AUDITORS

The Board of External Auditors  
Organization of American States

We have audited the accompanying statements of financial position of the Inter-American Defense Board (the Board), as of December 31, 2011 and 2010, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Board's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Board's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Board's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Board as of December 31, 2011 and 2010, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States.

*Ernst & Young LLP*

April 25, 2012

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Organization of American States  
Inter-American Defense Board  
Statements of Financial Position  
As of December 31  
(in USD)

	Notes	2011	2010
<b>ASSETS</b>			
Cash and cash equivalents		861,123	1,230,470
Accounts receivable		267,725	605
Prepaid expenses		4,197	18,863
Property & equipment		1,083,409	1,007,542
Less: Accumulated depreciation		(931,901)	(903,004)
Total assets		1,284,553	1,354,476
<b>LIABILITIES AND NET ASSETS</b>			
Accounts payable and accrued expenses		100,114	52,070
Deferred Income		-	742,120
Accrued leave		31,987	57,458
Total liabilities		132,101	851,648
Unrestricted net assets		1,152,452	502,828
Total liabilities and net assets		1,284,553	1,354,476

Organization of American States  
Inter-American Defense Board  
Statements of Activities  
For the years ended December 31  
(in USD)

	Notes	2011	2010
<b>INCREASES</b>			
Funding received from OAS	5	1,256,000	1,456,000
In-kind contribution	6	3,306,200	3,597,290
Reimbursement income	6	1,588,886	1,173,423
Interest and other income		13,032	5,844
Total revenue		6,164,118	6,232,557
<b>DECREASES</b>			
Personnel		535,305	608,181
Other general and administrative		628,140	687,594
Depreciation		28,897	29,685
In-kind expense	6	3,306,200	3,597,290
Contracts		1,015,952	1,371,548
Total expenses		5,514,494	6,294,298
Change in net assets		649,624	(61,742)
Net assets, beginning of year		502,828	564,569
Net assets, end of year		1,152,452	502,828

Totals may not equal the sum of components due to rounding

*The accompanying notes form part of the financial statements*

Organization of American States  
Inter-American Defense Board  
Statements of Cash Flows  
For the years ended December 31  
(in USD)

Notes	2011	2010
Operating activities:		
Change in net assets	649,624	(61,742)
Adjustments to reconcile change in net assets to net cash from operating activities:		
Depreciation	28,897	29,685
Changes In operating assets and liabilities		
(Increase) decrease in prepaid expenses	14,666	(9,950)
(Increase) decrease in account receivable	(267,120)	7,943
Increase (decrease) in account payable	48,044	2,170
Increase (decrease) in accrued leave	(25,471)	2,020
Increase (decrease) in deferred income operations	(742,120)	742,120
Net cash provided (used) by operating activities	(293,480)	712,247
Investing activities:		
Purchase of property and equipment	(75,867)	(17,516)
Increase (decrease) in cash and cash equivalents	(369,347)	694,731
Cash and cash equivalents, beginning of the year	1,230,470	535,739
Cash and cash equivalents, end of year	861,123	1,230,470

Totals may not equal the sum of components due to rounding

*The accompanying notes form part of the financial statements*



# NOTES TO FINANCIAL STATEMENTS

## 1. ORGANIZATION

The Inter-American Defense Board (the Board) was established on March 30, 1942 and designated, by executive order, as a public international organization on March 26, 1951 by the General Assembly of the Organization of American States (OAS). On March 15, 2006 by OAS resolution (AG/RES.1 XXXII-E/06) the Board became an entity of the OAS.

The Board is comprised of military officers representing the highest echelons of their nation's defense establishments. The mission of the Board is to provide the OAS and its member states with technical and educational advice and consultancy services on matters related to military and defense in the Western Hemisphere in order to contribute to the fulfillment of the OAS Charter.

The Inter-American Defense College (the College) was established in 1962 as a sub-organization of the Board. Its primary goal is to prepare military officers and civilian officials for senior leadership roles in their respective countries throughout the Western Hemisphere.

The Board is an entity of the OAS and receives a substantial portion of its operating budget from the OAS; however, the two organizations maintain separate management structures. The Board has experienced a significant reduction of funding provided by the OAS. In response to budgetary constraints, the Board has dramatically reduced its civilian work force from 87 civilian personnel in 1987 to 3 civilian personnel at the end of fiscal year 2011.

The administration has reduced expenses and personnel cost to minimal levels and management believes that further reductions may compromise the organization's ability to adequately perform its mission. Management believes that the lack of civilian personnel affects the institutional memory of the organization, program continuity and adds significant management challenges to the effective operation.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### **Basis of Presentation**

The accompanying financial statements are prepared on the accrual basis of accounting, conforming to Generally Accepted Accounting Principles (GAAP) in the United States of America.

### **Fair Value of Financial Instruments**

The Board's financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued expenses. In management's opinion, the amounts carried of the financial instruments approximate their fair value as of December 31, 2011 and 2010. As of December 31, 2011 the Board's investment portfolio was categorized as level 1 for which fair value is based on quoted prices in active markets for identical assets or liabilities.

### Cash and Cash Equivalents

The Board considers all investments with maturity of three months, or less, from the date of purchase to be cash equivalents. Cash equivalents consist of money market funds as of December 31, 2011 and 2010.

### Accounts Receivable

Accounts receivable, as of December 31, 2011 and 2010, consist primarily of amounts related to costs incurred by the Board which are reimbursable by U.S. Department of Defense (DoD).

### Use of Estimates

Using GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amount of revenue and expense at the date of the financial statements during the reported period. Actual results could differ from those estimates.

### Property and Equipment

Equipment and furniture are stated at cost, net of accumulated depreciation. Depreciation expense is recognized using the straight-line method over the estimated useful life of the assets. The useful life of equipment and furniture is three and ten years, respectively.

### Evaluation of Subsequent Events

The Board evaluated subsequent events through April 25, 2012, the date on which the financial statements became available for issuance.

## 3. INCOME TAXES

The Board is a public international organization and as such, is immune from paying U.S. Government income tax.

## 4. PENSION PLAN AND EMPLOYEE BENEFITS

All employees of the Board participate in a contributory multi-employer pension plan administered by the Retirement and Pension Plan Committee of the OAS. Contributions to the Plan by the Board and employees are based on fixed percentages of annual pensionable salaries in accordance with United Nations tables and were approximately USD 72,644 and USD 83,133 in fiscal years 2011 and 2010, respectively.

The Board provides certain benefits to its employees, which accrue to them during periods of employment and are payable upon separation. All employees are entitled to accrued leave.

## 5. FUNDING

Funding received from the OAS as of December 31, 2011 and 2010 was USD 1,256,000 and USD 1,456,000, respectively. The Board relies upon the OAS funding for many of its activities and requires continued financial support from the OAS.

The headquarters of the Inter-American Defense Board is a building owned by the General Secretariat of the OAS, located at 2600 16<sup>th</sup> Street, N.W. Washington, DC 20441.

The Inter-American Defense College building is owned by the Department of Defense of the United States, located at Ft Lesley J. McNair in Washington, DC.

## 6. IN-KIND CONTRIBUTIONS

The Board received in-kind contributions from the OAS, DoD, and member states totaling approximately USD 3,306,200 and USD 3,597,290 for the years ending December 31, 2011 and 2010, respectively. These in-kind contributions were valued at the fair market value and represented the use of office space and transportation provided to the Board and College by the DoD and OAS. From the amounts mentioned above, the OAS provided in-kind contributions for the years ended December 31, 2011 and 2010 in the amounts of USD 1,173,000 or 35.5%, and of USD 1,173,000 or 32.6%, respectively, for the use of the building at 2600 NW 16th St., Washington DC. The DoD provided in-kind support for the years ended December 31, 2011 and 2010 in the amount of USD 1,828,500 or 55.3%, and USD 1,828,500 or 50.8% for the use of the building at Fort McNair, Washington DC. Other in-kind contributions support provided by the DoD and other member states of the OAS for the years ended December 31, 2011 and 2010 was USD 304,700 and USD 595,790, respectively, which included the use of U.S. aircraft on in-country transportation for student trips. These figures do not include the services provided by approximately 150 military personnel, delegates, students and advisors as the Board deems it impractical to measure the value of those contributions.

The College received support from DoD for several seminars and other academic activities. This support was USD 1,588,886 and USD 1,173,423 for the years ended December 31, 2011 and 2010, respectively and is included in the Board reimbursement income. These initiatives were in addition to the normal operations of the College providing greater participation opportunities to all OAS member states and enhanced curriculum. While the Board intends to continue seeking external funding for such events, all future contributions will be subject to individual event approval by the DoD agency providing that funding. The College received USD 211,322 and USD 346,656 for its DoD funded scholarship program as of December 31, 2011 and 2010, respectively. This scholarship program is designed to increase student participation from OAS member states.

## 7. PROGRAM EXPENSES

The Board's expenses were primarily divided in its main organs: the Council of Delegates, the Subsecretariat for Advisory Services (SAS and former International Staff)/ The Subsecretariat for Administration (SACS); and the Inter-

American Defense College.

The OAS funding expenses incurred during 2011 and 2010 were calculated approximately as follows:

	2011	2010
Council of Delegates	246,571	290,765
Subsecretariat for Advisory Services & Subsecretariat for Administration	367,256	313,059
Inter-American Defense College	642,173	852,176
<b>TOTAL</b>	<b>1,256,000</b>	<b>1,456,000</b>

## 8. COMMITMENTS AND CONTINGENCIES

The Board is not subject to any litigations which management believes will have a material adverse effect on the Board's financial condition.

## 9. RECLASSIFICATIONS

Certain reclassifications have been made to the 2010 financial statements and disclosures to conform to the 2011 presentation.



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**ORGANIZATION OF AMERICAN STATES (OAS)  
RETIREMENT AND PENSION FUND**

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# CHAPTER 10

## OAS RETIREMENT AND PENSION FUND

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## REPORT OF INDEPENDENT AUDITORS

Retirement and Pension Fund Committee  
Organization of American States

We have audited the accompanying statements of net assets available for benefits to participants of the Organization of American States Retirement and Pension Fund (the Fund) as of December 31, 2011 and 2010, and the related statements of changes in net assets available for benefits to participants for the years then ended. These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Fund's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial status of the Fund at December 31, 2011 and 2010, and the changes in its financial status for the years then ended, in conformity with accounting principles generally accepted in the United States.

*Ernst & Young LLP*

April 24, 2012

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Organization of American States  
Retirement and Pension Fund  
Statements of Net Assets Available for Benefits to Participants  
As of December 31  
(in USD)

	2011	2010
<b>Assets</b>		
Investments at fair value:		
Money market funds	4,022,994	1,035,500
Short-term investments	2,200,909	4,747,372
Corporate bonds	-	5,800,687
Commingled equity trusts/Mutual Funds	110,383,245	126,761,047
Fixed income funds	75,777,941	74,223,621
Common stock	25,476,469	26,386,340
Sub-total	217,861,558	238,954,567
Accrued interest and dividends	31,839	67,301
Due from Broker for securities sold	-	133,160
<b>Total Assets</b>	217,893,397	239,155,028
<b>Liabilities</b>		
Due to Broker for securities purchased	8,150	-
Provident Plan participants accounts	1,224,907	1,274,688
Administrative expenses payable	119,207	273,294
<b>Total Liabilities</b>	1,352,264	1,547,982
<b>Net Assets available for benefits</b>	216,541,133	237,607,046

Organization of American States  
Retirement and Pension Fund  
Statements of Changes in Net Assets Available for Benefits to Participants  
For the years ended December 31  
(in USD)

	2011	2010
<b>Additions</b>		
Net appreciation/(depreciation) in fair value of investments	(1,013,003)	26,422,066
Interest and dividends	848,442	614,010
Investment advisory and other fees	(470,233)	(471,567)
	(634,794)	26,564,509
Contributions		
Institutions	8,972,735	9,174,391
Participants	4,488,793	4,619,072
Participant payments for purchase of years of participation	131,461	108,211
	13,592,989	13,901,674
<b>Total Additions</b>	12,958,195	40,466,183
<b>Deductions</b>		
Payments to pensioners	9,889,953	9,080,761
Liquidations paid to participants (or their beneficiaries)	23,357,894	26,379,385
Interest credited to Provident Plan accounts	13,850	37,313
Administrative expenses	762,411	798,414
<b>Total Deductions</b>	34,024,108	36,295,873
<b>Net increase/(decrease)</b>	(21,065,913)	4,170,310
<b>Net Assets Available for Benefits</b>		
Beginning of the Year	237,607,046	233,436,736
End of the Year	216,541,133	237,607,046

*The accompanying notes form part of the financial statements*

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# NOTES TO FINANCIAL STATEMENTS

## 1. DESCRIPTION OF THE FUND

The activity of the Organization of American States Retirement and Pension Fund (the Fund) includes both the Retirement and Pension Plan (the Plan) and the Provident Plan. The following brief description of the Plan and the Provident Plan is provided for general information purposes only. The Plan and Provident Plan documents should be consulted for detailed information.

### General

The Plan is a contributory defined benefit retirement plan maintained for the benefit of most staff members of the Organization of American States (the OAS) and other affiliated institutions. Compulsory contributions are shared two-thirds by the institution and one-third by the staff member. Staff member contributions are calculated at 7% of pensionable remuneration.

The Provident Plan is a contributory savings plan established for the benefit of employees under short-term contracts. Compulsory contributions by the employer and the participant are made in equal amounts, and the balances in the accounts are fully vested in the name of the participants. The total of the accumulated funds in the Provident Plan participants' accounts may only be withdrawn at the time of death, transfer to another qualified plan, or separation.

### Funding Policy

The Plan and the Provident Plan are funded by the General Secretariat, other affiliated institutions, and compulsory participants' contributions at fixed percentages of their annual pensionable remunerations. A portion of the income earned on the Fund's investments is allocated semiannually to the Plan and the Provident Plan participants' accounts at rates determined by the Retirement and Pension Fund Committee (the Committee). The remaining portion, if any, is retained in the Fund's general reserve for operational costs and to ensure the Fund's sustainability. Interest credited to participants' accounts as determined by the Committee was 1.5% and 4% in 2011 and 2010, respectively. Plan participants' accumulated contributions were USD 50,528,095 and USD 57,050,276 at December 31, 2011 and 2010, respectively, and Plan institutional accumulated contributions—including non-vested contributions—were USD 99,763,490 and USD 112,838,935 at December 31, 2011 and 2010, respectively. All these contributions include interest credited at rates determined by the Committee, compounded semiannually.

### Benefits

Amounts included in participants' Plan accounts may only be withdrawn at the time of death or separation. Participants leaving the Plan before mandatory retirement age are entitled to receive the amount of their personal credits (contributions plus interest) and a percentage of the institutional credit (employer's contributions plus interest) based upon the vesting provisions of the Plan.

The vesting provisions of the Plan provide that participants with less than four years of participation receive, in addition to 100% of their personal credits, 35% of the institutional credit. Participants with four, but less than five, years of participation receive 40% of the institutional credit. Participants receive an additional 20% of the institutional credit for each additional year in excess of four. They are fully vested in their institutional credits after seven years of participation.

Minimum conditions for retirement are 55 years of age and 15 years of participation in the Plan. Upon retiring, participants in the Plan are entitled to a pension payable for life with the option of taking up to 1/3 of the actuarial value of their pension in a one-time lump-sum payment. Participants who joined the Plan before January 1, 1982, may elect, instead of the preceding benefit, a life annuity based on the total sum standing to their credit in their accounts. Alternatively, at their request, the Committee has the discretion to substitute some other form of benefit of equivalent value.

The Plan provides for minimum pension benefits. The minimum life pension for a participant at age 65, with not less than 15 years of participation in the Plan, is an annual amount equal to 2% of the average annual pensionable remuneration (for the 36 consecutive months of highest pensionable remuneration within the last five years of remunerated participation) multiplied by the number of years of participation up to a maximum of 30, and 1<sup>2/3</sup> % additional for every year of participation in excess of 30 but no more than 40.

The same method is used to determine the amount of the voluntary retirement pension due to participants who elect this form of retirement that is applicable to participants 55 years of age or older, but less than 65, whose years of participation and age, when added, total not less than 85 (the rule of 85). Certain actuarial reductions are made for retirement of participants who do not satisfy either the conditions for compulsory retirement or the rule of 85. Cost-of-living adjustments to pensions are contemplated in the Plan.

### **Death Benefits**

Upon death of a pensioner (or a participant with not less than five years of participation who dies while in active service), the surviving spouse and minor or disabled children are entitled to a pension, as defined in the Plan. When an active participant dies with less than five years of participation, the surviving spouse and the minor or disabled children, if any, receive the total of the accumulated funds in the participant's account. Also, for a participant who dies while in active service with no surviving spouse or children, the Plan authorizes payment of the respective personal credit (personal contributions and its accrued interest) to the designated beneficiaries.

### **Disability Benefits**

Participants with five or more years of participation in the Plan, whose services are terminated because of physical or mental disability, receive annual disability benefits, in the form of a life pension, as defined in the Plan. Participants who have less than five years of participation receive the total of the accumulated funds in their accounts. A participant who joined the Plan before January 1, 1982, may elect to be covered instead by alternative provisions on disability retirement as defined in the Plan.

### **Plan Terminations**

If the plans are terminated, every participant, regardless of length of participation, is entitled to all the contributions credited to his or her account and the increment thereon.



Except to correct any actuarial errors, no part of the contribution to the Plans made by the General Secretariat of the OAS or any other affiliated institution, or of the increment thereon, shall revert to the general funds of the institution or be used for any other purpose than the exclusive benefit to the participants or their beneficiaries.

## 2. SIGNIFICANT ACCOUNTING POLICIES

### Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting. Benefits are recorded when paid.

### Investment Valuation and Income Recognition

Money Markets funds, short-term investments, common stocks, fixed income funds and mutual funds are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). Commingled equity trusts are valued by obtaining a price from their issuer, which is based on quoted prices of the active markets on which the underlying security is traded.

In accordance with ASC 820, Fair Value Measurements and Disclosures, assets and liabilities measured at fair value are categorized into the following fair value hierarchy:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market that the Plan has the ability to access at the measurement date.

Level 2 – Fair value is based on quoted prices in markets that are not active, quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the asset or liability.

Level 3 – Fair value is based on prices or valuation techniques that require inputs that are both significant to the fair value measurements and unobservable. These inputs reflect management's judgment about the assumptions that a market participant would use in pricing the investment and are based on the best available information, some of which may be internally developed.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation includes the Fund's gains and losses on investments bought and sold as well as held during the year.

### Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (See Note 4) represent the actuarial present value of estimated future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries and (b) present employees or their beneficiaries. The actuarial present value of accumulated plan benefits is determined by the consulting actuaries, Buck Consultants.

### Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

### Reclassifications

Certain reclassifications have been made to the 2010 financial statements and disclosures to conform with the 2011 presentation.

### New Accounting Pronouncements

In May 2011, the FASB issued Accounting Standards Update 2011-04, Amendments to Achieve Common Fair Value Measurements and Disclosure Requirements in U.S. GAAP and IFRSs, (ASU 2011-04). ASU 2011-04 amended ASC 820, Fair Value Measurements and Disclosures, to converge the fair value measurement guidance in US generally accepted accounting principles (GAAP) and International Financial Reporting Standards (IFRSs). Some of the amendments clarify the application of existing fair value measurement requirements, while other amendments change a particular principle in ASC 820. In addition, ASU 2011-04 requires additional fair value disclosures [although certain of these new disclosures will not be required for nonpublic entities]. The amendments are to be applied prospectively and are effective for annual periods beginning after December 15, 2011. Fund management is currently evaluating the effect that the provisions of ASU 2011-04 will have on the Fund's financial statements.

## 3. INVESTMENTS

The Fund's investment portfolio is managed by State Street Global Advisors; The Northern Trust Company; BlackRock Institutional Trust Company; Aberdeen Asset Management; Lord, Abbett & Co.; Grantham, Mayo, Van Otterloo & Co., LLC (GMO); and Merrill Lynch, within the investment policy guidelines established by the Committee. The Committee also retains the firm Buck Consultants as investment advisors.

State Street Global Advisors manages the domestic passive equity (large and medium capitalization) and the long-term passive bond portfolios. They also act as the custodian for both portfolios. Lord, Abbett & Co. manages the active small cap portion of the domestic equity portfolio and the Northern Trust Company acts as the custodian for this portfolio. The Northern Trust Company also manages and acts as the custodian for a portion of the short-

term, fixed-income investment portfolio. Aberdeen Asset Management<sup>1</sup> manages the active portion of the long-term bond portfolio. BlackRock Institutional Trust Company manages and acts as the custodian of the passive international equity portfolio. GMO manages and acts as the custodian for the active portion of the international equity portfolio.

Buck Consultants performs the monitoring of the investment managers and investment returns to assure compliance with the Committee's established policies. Buck Consultants also presents quarterly reports to the Committee.

Table 1  
Individual Investments that Represent 5% or more of the Fund's Net Assets  
As of December 31  
(in USD)

	<b>2011</b>
SSGA Russell Index 1000 Securities Lending Fund	66,917,670
Aberdeen Core Plus Fixed Income Fund Portfolio	16,472,002
SSGA US Aggregate Bond Index Securities Lending Fund	39,056,282
EAFE EQ Index FD Ex-Japan	28,653,505
MFB NT Collective Intermediate Government Credit Bond Index Fund-Lending	12,266,867
	<b>2010</b>
SSGA Russell Index 1000 Securities Lending Fund	77,448,909
Aberdeen Core Plus Fixed Income Fund Portfolio	15,215,240
SSGA US Aggregate Bond Index Securities Lending Fund	39,049,040
EAFE EQ Index FD Ex-Japan	32,260,307

The fair value of individual investments that represent 5% or more of the Fund's net assets, is presented in Table 1.

The classification of investments by portfolio and financial instruments is presented in Table 2 and 3, these tables facilitate the understanding of the composition and nature of the investment structure of the Fund. Also, the listing

Table 2  
Classification of Investments by Portfolio -2011  
(in USD)

Financial Categories	Short-Term Portfolio	Fixed Term Portfolio	Domestic Equity Portfolio	International Equity Portfolio	Total
Money market funds	4,022,994	-	-	-	4,022,994
Short-term Investments	1,092,304	-	1,108,605	-	2,200,909
Fixed Income Funds	-	75,777,941	-	-	75,777,941
Commingled Equity Trusts/Mutual Funds	-	-	66,917,670	43,465,575	110,383,245
Common Stock	-	-	25,476,469	-	25,476,469
<b>Total</b>	<b>5,115,298</b>	<b>75,777,941</b>	<b>93,502,744</b>	<b>43,465,575</b>	<b>217,861,558</b>

Table 3  
Classification of Investments by Portfolio - 2010  
(in USD)

Financial Categories	Short-Term Portfolio	Fixed Term Portfolio	Domestic Equity Portfolio	International Equity Portfolio	Total
Money market funds	1,035,500	-	-	-	1,035,500
Short-term Investments	3,692,128	-	1,055,244	-	4,747,372
Corporate Bonds	5,800,687	-	-	-	5,800,687
Fixed Income Funds	508,912	73,714,709	-	-	74,223,621
Commingled Equity Trusts/Mutual Funds	-	-	77,448,909	49,312,138	126,761,047
Common Stock	-	-	26,386,340	-	26,386,340
<b>Total</b>	<b>11,037,227</b>	<b>73,714,709</b>	<b>104,890,493</b>	<b>49,312,138</b>	<b>238,954,567</b>

<sup>1</sup> Aberdeen Asset Management has its own custody agreement with State Street Bank and Trust Company. The Fund, as well, monitors its activities through the Northern Trust Company.

of investment assets in the Statements of Net Assets Available for Benefits to Participants follows the classification by financial instruments in full compliance with generally accepted accounting principles.

The Fund’s investments (including bought, sold, as well as held during the year) appreciated (depreciated) in fair value is shown in Table 4.

	2011	2010
Fixed Income Funds	5,044,329	6,172,156
Corporate Bonds	(154,599)	(88,705)
Commingled Equity Trusts/Mutual Funds	(4,738,724)	14,411,569
Common Stock	(1,164,009)	5,927,046
Total	(1,013,003)	26,422,066

### Fair Value Measurements

Fair value is defined under ASC 820 as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., an exit price). To measure fair value, a hierarchy has been established that requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs. As such, the hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1	Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.
Level 2	Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following: <ul style="list-style-type: none"> <li>• Quoted prices for similar assets and liabilities in active markets</li> <li>• Quoted prices for identical or similar assets or liabilities in markets that are not active</li> <li>• Observable inputs other than quoted prices that are used in the valuation of the asset or liabilities (e.g., interest rate and yield curve quotes at commonly quoted intervals)</li> <li>• Inputs that are derived principally from or corroborated by observable market data by correlation or other means</li> </ul>
Level 3	Unobservable inputs for the asset or liability (i.e., supported by little or no market activity). Level 3 inputs include management’s own assumption about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).

The level in the fair value hierarchy within which the fair value measurement is classified is determined based on the lowest level input that is significant to the fair value measure in its entirety.

Common stocks, corporate bonds and mutual funds: Measured at fair value based on quoted market prices in active markets, a valuation technique consistent with the market approach. Such securities are classified within Level 1 of the fair value hierarchy. As required by the fair value measurement framework, no adjustments are made to quoted price for such securities.

Commingled Equity Trusts, Fixed Income Funds, short-term investment funds and Money Market Funds, which are not publicly-traded are measured at fair value on the net asset value of the investment funds and are classified as Level 2, as they are redeemable with the investee in the near term at their net asset value per share at the measurement date. This valuation technique is consistent with the market approach.

During 2011 there were no significant transfers in and out of Levels 1 and 2.

The following tables sets forth by level, within the fair value hierarchy, the Fund's assets at fair value as of December 31, 2011 and 2010.

Table 5 Assets at Fair Value For the years ended December 31 (in USD)				
<b>2011</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
Money market funds	-	4,022,994	-	4,022,994
Short-term investments	-	2,200,909	-	2,200,909
Common stock	25,476,469	-	-	25,476,469
Commingled equity trusts	-	103,439,410	-	103,439,410
Fixed income funds	-	75,777,941	-	75,777,941
Corporate bonds	-	-	-	-
Mutual fund	6,943,835	-	-	6,943,835
	<u>32,420,304</u>	<u>185,441,254</u>	<u>-</u>	<u>217,861,558</u>
<b>2010</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
Money market funds	-	1,035,500	-	1,035,500
Short-term investments	-	4,747,372	-	4,747,372
Common stock	26,386,340	-	-	26,386,340
Commingled equity trusts	-	118,866,610	-	118,866,610
Fixed income funds	508,912	73,714,709	-	74,223,621
Corporate bonds	5,800,687	-	-	5,800,687
Mutual fund	7,894,437	-	-	7,894,437
	<u>40,590,376</u>	<u>198,364,191</u>	<u>-</u>	<u>238,954,567</u>

The Fund has estimated the fair value of the following investment funds using their net asset value per share as of December 31, 2011. None of these funds have unfunded commitments.

Class of Investment	Fair Value		Redemption Frequency	Redemption Notice Period
	2011	2010		
<b>Equity funds:</b>				
BlackRock MSCI Equity Index Fund-Japan <sup>(a)</sup>	7,868,235	9,157,394	Daily	3 days
BlackRock EAFE Equity Index Fund Ex-Japan <sup>(a)</sup>	28,653,505	32,260,307	Daily	3 days
SSGA Russell 1000 Index Securities Lending Fund <sup>(b)</sup>	66,917,670	77,448,909	Daily	2 days
SSGA US Aggregate Bond Index Securities Lending Fund <sup>(c)</sup>	39,056,282	39,049,040	Daily	2 days
<b>Fixed income funds:</b>				
Aberdeen Core Plus Fixed Income Portfolio <sup>(d)</sup>	16,472,002	15,215,240	Monthly	7 days
Northern Trust Collective Intermediate Government Credit Bond Index Fund - Lending <sup>(e)</sup>	12,266,867	11,592,468	Daily	1 day
Northern Trust Collective Short-term Government Fund-Lending <sup>(e)</sup>	7,982,790	7,857,961	Daily	1 day
<b>Short-term investment funds:</b>				
Northern Trust Global Investments Collective Government STIF <sup>(f)</sup>	2,200,909	4,747,372	Daily	1 day
BBIF Treasury Fund Class 4 <sup>(f)</sup>	4,022,994	1,035,500	Daily	1 day
<b>Total</b>	<u>185,441,254</u>	<u>198,364,191</u>		

(a) Commingled fund that invests, long-only, in non-U.S. common stocks. Management of the fund replicates (or optimizes) the large-cap equity index.

(b) Commingled fund that invests, long-only, in other collective investment funds. Management of the fund replicates (or optimizes) the Russell 1000 index.

(c) Commingled funds that invest, long-only, in other collective investment funds. Management of the fund replicates the Barclays Capital U.S. Aggregate Bond Index.

(d) Active fixed income fund. This fund invests in sovereign and sub-sovereign United States dollar and local debt. Management of the fund selects bonds based upon fundamental characteristics.

(e) Commingled fund that invests, long-only, in U.S. government securities. These funds invest in long-term government securities.

(f) Commingled fund that invests, long-only, in U.S. government securities. Management of the fund sets the net asset value of the fund at \$1.00, and invests in short-term government securities only.

#### 4. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

The Plan's actuary estimated the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

Significant assumptions underlying the actuarial valuation are as follows:

	2011	2010
Mortality	United Nations mortality tables – male and female 2007 with mortality improvements projected to 2026	United Nations mortality tables – male and female 2000.
Retirement	90% for ages 65–69 with 15 or more years of service.	90% for ages 65–69 with 15 or more years of service.
Interest	8.0% of which 3.2% is assumed to be credited to participants' accounts.	8.0% of which 3.2% is assumed to be credited to participants' accounts.
Retirement Benefit Election	70% participants assumed to elect full commutation with the remaining 30% assumed to take their benefit in the form of annuity.	70% participants assumed to elect full commutation with the remaining 30% assumed to take their benefit in the form of annuity.
Operational Costs	0.4%	0.4%
Inflation	3.5%	3.5%

These assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits and benefit information for December 31, 2011 and 2010, is shown in the following table:

	2011	2010
Vested Benefits:		
Participants	131,148	103,661
Pensioners	97,191	110,994
Total vested benefits	228,339	214,655
Non-vested benefits	26,709	28,488
Total actuarial present value of accumulated plan benefits	255,048	243,143

The changes in accumulated plan benefits for the years ended December 31, 2011 and 2010 are shown in the following table:

	2011	2010
Total actuarial present value of accumulated plan benefits at beginning of the year	243,143	256,173
Increase (decrease) attributable to:		
Interest earned on accumulated plan benefits	18,137	19,102
Benefits paid	(33,498)	(35,472)
Benefits accumulated	14,002	7,204
Change in actuarial assumption	13,264	(3,864)
Total actuarial present value of accumulated plan benefits at end of the year	255,048	243,143

## 5. MONEY MARKET ACCOUNT

The Fund has an operational money market account with Merrill Lynch from which liquidation and annuitant payments are made. This account is considered to be part of the investment portfolio maintained by the Fund and is included as part of cash and cash equivalents when calculating the investment allocation in accordance with the investment policy guidelines established by the Committee. Money market account balances were USD 4,022,994 and USD 1,035,500 at December 31, 2011 and 2010, respectively.

## 6. SECURITIES LENDING

The Fund is authorized to engage in the lending of certain investments. Securities lending is an investment management enhancement that utilizes certain existing securities of the Fund to earn additional income. Securities lending involves the loaning of securities to approved banks and broker/dealers. In return for the loaned securities, the trustee, prior to or simultaneous with delivery of the loaned securities to the borrower, receives collateral in the form of cash or U.S. government securities as a safeguard against possible default of any borrower on the return of the loan under terms that permit the Fund to repledge or sell the securities. Each loan is initially collateralized, in the case of: (a) loaned securities denominated in U.S. dollars or whose primary trading market is located in the U.S., or (b) loaned securities not denominated in U.S. dollars or whose primary trading market is not located in the U.S. to the extent of 105% of the market value of the loaned securities. The collateral is marked to market on a daily basis. In the event the counterparty is unable to meet its contractual obligation under the securities lending arrangement, the Fund may incur losses equal to the amount by which the market value of the securities differ from the amount of collateral held. The Fund mitigates credit risk associated with securities lending arrangements by monitoring



the fair value of the securities loaned on a daily basis, with additional collateral obtained or refunded as necessary.

The Fund maintains full ownership rights to the securities loaned and accordingly, classifies loaned securities as investments. The fair value of securities on loan was approximately USD 9,381,298 and USD 13,147,479 and the fair value of collateral was approximately USD 9,325,932 and USD 13,226,061 million, respectively at December 31, 2011 and 2010. Securities lending income earned by the Fund is recorded on the accrual basis and was approximately USD 31,086 and USD 22,577 for the years ended December 31, 2011 and 2010, respectively.

## 7. INCOME TAX STATUS OF THE FUND

As an international organization, the OAS is exempt from U.S. federal income taxes and such exemption applies to the Plan and the Provident Plan of the OAS.

## 8. RISK AND UNCERTAINTIES

The Fund invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market volatility and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that those changes could materially affect the amounts reported in the Statements of Net Assets Available For Benefits to Participants.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

## 9. SUBSEQUENT EVENTS

The Fund evaluated subsequent events through April 24, 2012, the date on which the financial statements became available to be issued, and has determined that there were no subsequent events requiring adjustments to the financial statements.

In January 2012, payments totaling USD 7.2 million were made to participants who had elected to withdraw from the plan in the plan year ending December 31, 2011 but who had not been paid as of December 31, 2011.



## THE ORGANIZATION OF AMERICAN STATES

The Organization of American States (OAS) is the world's oldest regional organization, dating back to the First International Conference of American States, held in Washington, D.C., from October 1889 to April 1890. At that meeting the establishment of the International Union of American Republics was approved. The Charter of the OAS was signed in Bogota in 1948 and entered into force in December 1951. The Charter was subsequently amended by the Protocol of Buenos Aires, signed in 1967, which entered into force in February 1970; by the Protocol of Cartagena de Indias, signed in 1985, which entered into force in November 1988; by the Protocol of Managua, signed in 1993, which entered into force in January 1996; and, by the Protocol of Washington, signed in 1992, which entered into force in September 1997. The OAS currently has 35 member states. In addition, the Organization has granted permanent observer status to 65 states, as well as the European Union.

The essential purposes of the OAS are: to strengthen peace and security in the Hemisphere; to promote and consolidate representative democracy, with due respect for the principle of nonintervention; to prevent possible causes of difficulties and to ensure peaceful settlement of disputes that may arise among the member states; to provide for common action on the part of those states in the event of aggression; to seek the solution of political, juridical, and economic problems that may arise among them; to promote, by cooperative action, their economic, social, and cultural development; and, to achieve an effective limitation of conventional weapons allowing to devote the largest amount of resources to the economic and social development of the member states.

The OAS accomplishes its purposes by means of: the General Assembly; the Meeting of Consultation of Ministers of Foreign Affairs; the Councils (the Permanent Council and the Inter-American Council for Integral Development); the Inter-American Juridical Committee; the Inter-American Commission on Human Rights; the General Secretariat; the specialized conferences; the specialized Organizations; and, other entities established by the General Assembly.

The General Assembly holds regular sessions once a year. Under special circumstances it meets in special session. The Meeting of Consultation is convened to consider urgent matters of common interest and to serve as Organ of Consultation under the Inter-American Treaty of Reciprocal Assistance (Rio Treaty), the main instrument for joint action in the event of aggression. The Permanent Council takes cognizance of such matters as are entrusted by the General Assembly or the Meeting of Consultation, and implements the decisions of both organs when their implementation has not been assigned to any other body. It monitors the maintenance of friendly relations among member states and the observance of the standards governing General Secretariat operations and also acts provisionally as Organ of Consultation under the Rio Treaty. The General Secretariat is the central and permanent organ of the OAS. The headquarters of both the Permanent Council and the General Secretariat is in Washington, D.C.

### MEMBER STATES

*Antigua and Barbuda, Argentina, The Bahamas (Commonwealth of), Barbados, Belize, Bolivia, Brazil, Canada, Chile, Colombia, Costa Rica, Cuba, Dominica (Commonwealth of), Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Suriname, Trinidad and Tobago, United States of America, Uruguay and Venezuela.*