

APPENDIX D: DEBT TRANSACTIONS

The Commonwealth holds a stock of around \$3.7 billion in loans advanced to the States. The States make interest payments and repayments to the Commonwealth in respect of these loans.

The Commonwealth advances the States loans under a range of agreements. These advances have often been over very long repayment periods (some in excess of 50 years), although the terms of each agreement vary considerably.

Most of the interest payments and repayments relate to housing and infrastructure. Payments are also made against loans under agreements for natural disasters, asbestos removal and other purposes administered by various Commonwealth agencies.

Total advances, repayments and interest from the States to the Commonwealth are shown in Table D.1.

Table D.1: Summary of advances, repayments and interest, by year and State

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
Outstanding loans as at 30 June 2015									
Agriculture									
Drought Concessional Loans Scheme	100,000	30,000	99,428	10,000	10,000	-	-	10,000	259,428
Drought Recovery Loans Scheme	30,000	-	30,000	-	-	-	-	-	60,000
Farm Finance Concessional Loans Scheme	53,508	43,675	56,469	20,068	10,450	19,873	-	16,059	220,102
National Water Infrastructure Loan Facility	-	-	-	-	-	-	-	-	-
Asbestos removal in the Australian Capital Territory	-	-	-	-	-	-	732,365	-	732,365
Contingent Liabilities									
Loan to New South Wales to assist beneficiaries of the Asbestos Injuries Compensation Fund	44,234	-	-	-	-	-	-	-	44,234
Natural disaster relief	30,541	-	90,051	-	-	-	-	-	120,592
Environment									
Northern Territory – water and sewerage assistance	-	-	-	-	-	-	-	9,182	9,182
Housing									
Commonwealth-State Housing Agreement loans	542,949	-	155,628	146,724	41,684	76,016	-	22,852	985,853
Housing for service personnel	29,533	-	16,648	3,134	1,293	-	-	-	50,608
Other housing	-	-	-	-	-	-	96,111	51,038	147,149
Infrastructure									
Sewerage	1,342	-	1,015	-	1,216	-	-	-	3,573
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	5,094	-	5,094
Loan Council – housing nominations	344,719	-	123,561	211,146	149,171	91,168	-	120,125	1,039,890

Table D.1: Summary of advances, repayments and interest, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2015-16									
Advances									
Agriculture									
Drought Concessional Loans Scheme	40,000	30,000	40,000	10,000	10,000	10,000	-	10,000	150,000
Drought Recovery Loans Scheme	56,250	-	33,750	-	10,000	-	-	-	100,000
Farm Finance Concessional Loans Scheme	-	-	-	-	-	-	-	-	-
National Water Infrastructure Loan Facility	-	-	-	-	-	-	-	-	-
Asbestos removal in the Australian Capital Territory	-	-	-	-	-	-	250,000	-	250,000
Contingent liabilities									
Loan to New South Wales to assist beneficiaries of the Asbestos Injuries Compensation Fund	15,000	-	-	-	-	-	-	-	15,000
Natural disaster relief	1,554	-	42	-	-	-	-	-	1,596
Repayments									
Agriculture									
Drought Concessional Loans Scheme	-27,064	-9,107	-16,769	-7,858	-7,908	-	-	-10,000	-78,706
Drought Recovery Loans Scheme	-19,113	-	-26,742	-	-	-	-	-	-45,855
Farm Finance Concessional Loans Scheme	-10,003	-13,188	-10,662	-5,283	-10,000	-5,165	-	-8,519	-62,820
National Water Infrastructure Loan Facility	-	-	-	-	-	-	-	-	-
Asbestos removal in the Australia Capital Territory	-	-	-	-	-	-	-	-	-
Contingent liabilities									
Loan to New South Wales to assist beneficiaries of the Asbestors Injuries Compensation Fund	-	-	-	-	-	-	-	-	-
Natural disaster relief	-4,083	-	-17,286	-	-	-	-	-	-21,369

Table D.1: Summary of advances, repayments and interest, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
Environment									
Northern Territory – water and sewerage assistance	-	-	-	-	-	-	-	-136	-136
Housing									
Commonwealth-State Housing									
Agreement loans	-37,130	-	-9,955	-9,543	-2,596	-5,052	-	-828	-65,104
Housing for service personnel	-1,595	-	-976	-263	-57	-	-	-	-2,891
Other housing	-	-	-	-	-	-	-7,854	-2,839	-10,693
Infrastructure									
Sewerage	-1,342	-	-963	-	-648	-	-	-	-2,953
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-555	-	-555
Loan Council – housing nominations	-8,967	-	-3,299	-5,719	-3,751	-2,404	-	-2,985	-27,125
Interest									
Agriculture									
Drought Concessional Loans Scheme	-3,445	-1,552	-3,741	-370	-369	-305	-	-305	-10,087
Drought Recovery Loans Scheme	-1,787	-	-974	-	-271	-	-	-	-3,032
Farm Finance Concessional Loans Scheme	-1,544	-1,082	-1,626	-525	-16	-522	-	-268	-5,583
National Water Infrastructure Loan Facility	-	-	-	-	-	-	-	-	-
Asbestos removal in the Australian Capital Territory	-	-	-	-	-	-	-26,787	-	-26,787

Table D.1: Summary of advances, repayments and interest, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
Contingent liabilities									
Loan to New South Wales to assist beneficiaries of the Asbestos Injuries Compensation Fund	-2,455	-	-	-	-	-	-	-	-2,455
Natural disaster relief	-451	-	-1,325	-	-	-	-	-	-1,776
Environment									
Northern Territory – water and sewerage assistance	-	-	-	-	-	-	-	-548	-548
Housing									
Commonwealth-State Housing Agreement loans	-31,943	-	-9,156	-8,636	-2,452	-4,472	-	-1,345	-58,004
Housing for service personnel	-1,881	-	-1,047	-189	-86	-	-	-	-3,203
Other housing	-	-	-	-	-	-	-6,620	-2,781	-9,401
Infrastructure									
Sewerage	-97	-	-32	-	-91	-	-	-	-220
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-558	-	-558
Loan Council – housing nominations	-20,268	-	-7,273	-12,429	-8,781	-5,366	-	-7,072	-61,189
Net Financial Flow	-60,364	5,071	-38,034	-40,815	-17,026	-13,286	207,626	-27,626	15,546

Table D.1: Summary of advances, repayments and interest, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2016-17									
Advances									
Agriculture									
Drought Concessional Loans Scheme	96,250	29,000	96,250	9,500	9,500	-	-	9,500	250,000
Drought Recovery Loans Scheme	-	-	-	-	-	-	-	-	-
Farm Finance Concessional Loans Scheme	-	-	-	-	-	-	-	-	-
National Water Infrastructure Loan Facility	~	~	~	~	~	~	~	~	50,000
Asbestos removal in the Australian Capital Territory	-	-	-	-	-	-	-	-	-
Contingent liabilities									
Loan to New South Wales to assist beneficiaries of the Asbestos Injuries Compensation Fund	60,000	-	-	-	-	-	-	-	60,000
Natural disaster relief	-	-	534	-	-	-	-	-	534
Repayments									
Agriculture									
Drought Concessional Loans Scheme	-	-	-	-	-	-	-	-	-
Drought Recovery Loans Scheme	-	-	-	-	-	-	-	-	-
Farm Finance Concessional Loans Scheme	-	-	-	-	-	-	-	-	-
National Water Infrastructure Loan Facility	-	-	-	-	-	-	-	-	-
Asbestos removal in the Australia Capital Territory	-	-	-	-	-	-	-	-	-
Contingent liabilities									
Loan to New South Wales to assist beneficiaries of the Asbestors Injuries Compensation Fund	-	-	-	-	-	-	-	-	-
Natural disaster relief	-4,083	-	-12,276	-	-	-	-	-	-16,359

Table D.1: Summary of advances, repayments and interest, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
Environment									
Northern Territory – water and sewerage assistance	-	-	-	-	-	-	-	-136	-136
Housing									
Commonwealth-State Housing Agreement loans	-37,268	-	-10,033	-9,596	-2,736	-5,105	-	-865	-65,603
Housing for service personnel	-1,697	-	-1,037	-277	-63	-	-	-	-3,074
Other housing	-	-	-	-	-	-	-7,972	-2,983	-10,955
Infrastructure									
Sewerage	-	-	-52	-	-340	-	-	-	-392
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-555	-	-555
Loan Council – housing nominations	-9,370	-	-3,447	-5,976	-3,920	-2,512	-	-3,119	-28,344
Interest									
Agriculture									
Drought Concessional Loans Scheme	-5,691	-2,229	-5,987	-592	-591	-305	-	-527	-15,922
Drought Recovery Loans Scheme	-1,787	-	-974	-	-271	-	-	-	-3,032
Farm Finance Concessional Loans Scheme	-1,544	-1,082	-1,626	-525	-16	-522	-	-268	-5,583
National Water Infrastructure Loan Facility	~	~	~	~	~	~	~	~	-1,065
Asbestos removal in the Australian Capital Territory	-	-	-	-	-	-	-27,076	-	-27,076

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Table D.1: Summary of advances, repayments and interest, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
Contingent liabilities									
Loan to New South Wales to assist beneficiaries of the Asbestos Injuries Compensation Fund	-5,075	-	-	-	-	-	-	-	-5,075
Natural disaster relief	-395	-	-1,087	-	-	-	-	-	-1,482
Environment									
Northern Territory – water and sewerage assistance	-	-	-	-	-	-	-	-542	-542
Housing									
Commonwealth-State Housing Agreement loans	-30,078	-	-8,665	-8,161	-2,309	-4,222	-	-1,307	-54,742
Housing for service personnel	-1,810	-	-1,004	-178	-83	-	-	-	-3,075
Other housing	-	-	-	-	-	-	-6,267	-2,637	-8,904
Infrastructure									
Sewerage	-1	-	-	-	-38	-	-	-	-39
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-488	-	-488
Loan Council – housing nominations	-19,888	-	-7,133	-12,184	-8,623	-5,264	-	-6,946	-60,038
Net Financial Flow	37,563	25,689	43,463	-27,989	-9,490	-17,930	-42,358	-9,830	48,053

Table D.1: Summary of advances, repayments and interest, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2017-18									
Advances									
Agriculture									
Drought Concessional Loans Scheme	96,250	29,000	96,250	9,500	9,500	-	-	9,500	250,000
Drought Recovery Loans Scheme	-	-	-	-	-	-	-	-	-
Farm Finance Concessional Loans Scheme	-	-	-	-	-	-	-	-	-
National Water Infrastructure Loan Facility	~	~	~	~	~	~	~	~	50,000
Asbestos removal in the Australian Capital Territory	-	-	-	-	-	-	-	-	-
Contingent liabilities									
Loan to New South Wales to assist beneficiaries of the Asbestos Injuries Compensation Fund	25,000	-	-	-	-	-	-	-	25,000
Natural disaster relief	-	-	-	-	-	-	-	-	-
Repayments									
Agriculture									
Drought Concessional Loans Scheme	-	-	-	-	-	-	-	-	-
Drought Recovery Loans Scheme	-	-	-	-	-	-	-	-	-
Farm Finance Concessional Loans Scheme	-	-	-	-	-	-	-	-	-
National Water Infrastructure Loan Facility	-	-	-	-	-	-	-	-	-
Asbestos removal in the Australia Capital Territory	-	-	-	-	-	-	-50,000	-	-50,000
Contingent liabilities									
Loan to New South Wales to assist beneficiaries of the Asbestors Injuries Compensation Fund	-	-	-	-	-	-	-	-	-
Natural disaster relief	-4,083	-	-12,276	-	-	-	-	-	-16,359

Table D.1: Summary of advances, repayments and interest, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
Environment									
Northern Territory – water and sewerage assistance	-	-	-	-	-	-	-	-136	-136
Housing									
Commonwealth-State Housing									
Agreement loans	-37,531	-	-10,109	-9,737	-2,883	-5,151	-	-904	-66,315
Housing for service personnel	-1,813	-	-1,089	-287	-69	-	-	-	-3,258
Other housing	-	-	-	-	-	-	-8,131	-3,135	-11,266
Infrastructure									
Sewerage	-	-	-	-	-168	-	-	-	-168
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-555	-	-555
Loan Council – housing nominations	-9,792	-	-3,602	-6,246	-4,096	-2,626	-	-3,260	-29,622
Interest									
Agriculture									
Drought Concessional Loans Scheme	-8,617	-3,110	-8,913	-881	-880	-305	-	-816	-23,522
Drought Recovery Loans Scheme	-1,787	-	-974	-	-271	-	-	-	-3,032
Farm Finance Concessional Loans Scheme	-1,544	-1,082	-1,626	-525	-16	-522	-	-268	-5,583
National Water Infrastructure Loan Facility	~	~	~	~	~	~	~	~	-2,485
Asbestos removal in the Australian Capital Territory	-	-	-	-	-	-	-27,076	-	-27,076

Table D.1: Summary of advances, repayments and interest, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
Contingent liabilities									
Loan to New South Wales to assist beneficiaries of the Asbestos Injuries Compensation Fund	-7,636	-	-	-	-	-	-	-	-7,636
Natural disaster relief	-338	-	-918	-	-	-	-	-	-1,256
Environment									
Northern Territory – water and sewerage assistance	-	-	-	-	-	-	-	-535	-535
Housing									
Commonwealth-State Housing Agreement loans	-28,189	-	-8,166	-7,680	-2,158	-3,966	-	-1,268	-51,427
Housing for service personnel	-1,735	-	-958	-166	-80	-	-	-	-2,939
Other housing	-	-	-	-	-	-	-5,908	-2,486	-8,394
Infrastructure									
Sewerage	-	-	-	-	-14	-	-	-	-14
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-418	-	-418
Loan Council – housing nominations	-19,485	-	-6,984	-11,925	-8,456	-5,156	-	-6,813	-58,819
Net Financial Flow	-1,300	24,808	40,635	-27,947	-9,591	-17,726	-92,088	-10,121	-45,815

Table D.1: Summary of advances, repayments and interest, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2018-19									
Advances									
Agriculture									
Drought Concessional Loans Scheme	96,250	29,000	96,250	9,500	9,500	-	-	9,500	250,000
Drought Recovery Loans Scheme	-	-	-	-	-	-	-	-	-
Farm Finance Concessional Loans Scheme	-	-	-	-	-	-	-	-	-
National Water Infrastructure Loan Facility	~	~	~	~	~	~	~	~	200,000
Asbestos removal in the Australian Capital Territory	-	-	-	-	-	-	-	-	-
Contingent liabilities									
Loan to New South Wales to assist beneficiaries of the Asbestos Injuries Compensation Fund	-	-	-	-	-	-	-	-	-
Natural disaster relief	-	-	-	-	-	-	-	-	-
Repayments									
Agriculture									
Drought Concessional Loans Scheme	-	-	-	-	-	-	-	-	-
Drought Recovery Loans Scheme	-	-	-	-	-	-	-	-	-
Farm Finance Concessional Loans Scheme	-	-	-	-	-	-	-	-	-
National Water Infrastructure Loan Facility	-	-	-	-	-	-	-	-	-
Asbestos removal in the Australia Capital Territory	-	-	-	-	-	-	-50,000	-	-50,000
Contingent liabilities									
Loan to New South Wales to assist beneficiaries of the Asbestors Injuries Compensation Fund	-14,943	-	-	-	-	-	-	-	-14,943
Natural disaster relief	-4,083	-	-11,695	-	-	-	-	-	-15,778

Table D.1: Summary of advances, repayments and interest, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
Environment									
Northern Territory – water and sewerage assistance	-	-	-	-	-	-	-	-136	-136
Housing									
Commonwealth-State Housing									
Agreement loans	-37,608	-	-10,245	-9,850	-3,038	-5,172	-	-945	-66,858
Housing for service personnel	-1,892	-	-1,139	-295	-77	-	-	-	-3,403
Other housing	-	-	-	-	-	-	-8,222	-3,293	-11,515
Infrastructure									
Sewerage	-	-	-	-	-60	-	-	-	-60
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-555	-	-555
Loan Council – housing nominations	-10,232	-	-3,765	-6,527	-4,281	-2,744	-	-3,406	-30,955
Interest									
Agriculture									
Drought Concessional Loans Scheme	-11,545	-3,992	-11,839	-1,169	-1,168	-305	-	-1,104	-31,122
Drought Recovery Loans Scheme	-1,787	-	-974	-	-271	-	-	-	-3,032
Farm Finance Concessional Loans Scheme	-1,544	-1,082	-1,626	-525	-16	-522	-	-268	-5,583
National Water Infrastructure Loan Facility	~	~	~	~	~	~	~	~	-7,100
Asbestos removal in the Australian Capital Territory	-	-	-	-	-	-	-25,722	-	-25,722

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Table D.1: Summary of advances, repayments and interest, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
Contingent liabilities									
Loan to New South Wales to assist beneficiaries of the Asbestos Injuries Compensation Fund	-8,155	-	-	-	-	-	-	-	-8,155
Natural disaster relief	-282	-	-748	-	-	-	-	-	-1,030
Environment									
Northern Territory – water and sewerage assistance	-	-	-	-	-	-	-	-528	-528
Housing									
Commonwealth-State Housing Agreement loans	-26,271	-	-7,658	-7,187	-1,997	-3,698	-	-1,225	-48,036
Housing for service personnel	-1,654	-	-910	-153	-77	-	-	-	-2,794
Other housing	-	-	-	-	-	-	-5,542	-2,327	-7,869
Infrastructure									
Sewerage	-	-	-	-	-3	-	-	-	-3
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-348	-	-348
Loan Council – housing nominations	-19,058	-	-6,826	-11,650	-8,279	-5,047	-	-6,673	-57,533
Net Financial Flow	-42,804	23,926	38,825	-27,856	-9,767	-17,488	-90,389	-10,405	56,942

Table D.1: Summary of advances, repayments and interest, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2019-20									
Advances									
Agriculture									
Drought Concessional Loans Scheme	96,250	29,000	96,250	9,500	9,500	-	-	9,500	250,000
Drought Recovery Loans Scheme	-	-	-	-	-	-	-	-	-
Farm Finance Concessional Loans Scheme	-	-	-	-	-	-	-	-	-
National Water Infrastructure Loan Facility	~	~	~	~	~	~	~	~	500,000
Asbestos removal in the Australian Capital Territory	-	-	-	-	-	-	-	-	-
Contingent liabilities									
Loan to New South Wales to assist beneficiaries of the Asbestos Injuries Compensation Fund	-	-	-	-	-	-	-	-	-
Natural disaster relief	-	-	-	-	-	-	-	-	-
Repayments									
Agriculture									
Drought Concessional Loans Scheme	-	-	-	-	-	-	-	-	-
Drought Recovery Loans Scheme	-	-	-	-	-	-	-	-	-
Farm Finance Concessional Loans Scheme	-33,508	-23,675	-36,469	-5,068	-450	-4,873	-	-6,059	-110,102
National Water Infrastructure Loan Facility	-	-	-	-	-	-	-	-	-
Asbestos removal in the Australia Capital Territory	-	-	-	-	-	-	-50,000	-	-50,000
Contingent liabilities									
Loan to New South Wales to assist beneficiaries of the Asbestors Injuries Compensation Fund	-59,772	-	-	-	-	-	-	-	-59,772
Natural disaster relief	-4,083	-	-10,885	-	-	-	-	-	-14,968

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Table D.1: Summary of advances, repayments and interest, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
Environment									
Northern Territory – water and sewerage assistance	-	-	-	-	-	-	-	-136	-136
Housing									
Commonwealth-State Housing									
Agreement loans	-37,361	-	-10,291	-9,880	-3,202	-5,150	-	-987	-66,871
Housing for service personnel	-1,955	-	-1,224	-305	-85	-	-	-	-3,569
Other housing	-	-	-	-	-	-	-8,276	-3,460	-11,736
Infrastructure									
Sewerage	-	-	-	-	-	-	-	-	-
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-555	-	-555
Loan Council – housing nominations	-10,693	-	-3,934	-6,821	-4,473	-2,867	-	-3,560	-32,348
Interest									
Agriculture									
Drought Concessional Loans Scheme	-14,470	-4,874	-14,765	-1,458	-1,457	-305	-	-1,393	-38,722
Drought Recovery Loans Scheme	-1,787	-	-974	-	-271	-	-	-	-3,032
Farm Finance Concessional Loans Scheme	-354	-241	-333	-345	-	-349	-	-53	-1,675
National Water Infrastructure Loan Facility	~	~	~	~	~	~	~	~	-19,170
Asbestos removal in the Australian Capital Territory	-	-	-	-	-	-	-24,368	-	-24,368

Table D.1: Summary of advances, repayments and interest, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
Contingent liabilities									
Loan to New South Wales to assist beneficiaries of the Asbestos Injuries Compensation Fund	-6,674	-	-	-	-	-	-	-	-6,674
Natural disaster relief	-225	-	-587	-	-	-	-	-	-812
Environment									
Northern Territory – water and sewerage assistance	-	-	-	-	-	-	-	-521	-521
Housing									
Commonwealth-State Housing Agreement loans	-24,333	-	-7,138	-6,684	-1,828	-3,441	-	-1,181	-44,605
Housing for service personnel	-1,570	-	-859	-140	-74	-	-	-	-2,643
Other housing	-	-	-	-	-	-	-5,172	-2,160	-7,332
Infrastructure									
Sewerage	-	-	-	-	-	-	-	-	-
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-278	-	-278
Loan Council – housing nominations	-18,607	-	-6,658	-11,359	-8,091	-4,920	-	-6,523	-56,158
Net Financial Flow	-119,142	210	2,133	-32,560	-10,431	-21,905	-88,649	-16,533	193,953