

## **APPENDIX B: DEBT TRANSACTIONS**

The Commonwealth holds a stock of around \$3.4 billion in loans advanced to the States. The States make interest payments and repayments to the Commonwealth in respect of these loans.

The Commonwealth advances the States loans under a range of agreements. These advances have often been over very long repayment periods (some in excess of 50 years), although the terms of each agreement vary considerably.

Most of the interest payments and repayments relate to housing and infrastructure. Payments are also made against loans under agreements for natural disasters and other purposes administered by various Commonwealth agencies.

Total advances, interest and repayments from the States to the Commonwealth are shown in Table B.1.

From the 2013-14 Budget, this Appendix will only be available online at: [www.budget.gov.au](http://www.budget.gov.au).

**Table B.1: Summary of advances, interest and repayments, by year and State**

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
<b>Outstanding loans as at 30 June 2011</b>									
Contingent Liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	14,850	-	-	-	-	-	-	-	14,850
Natural disaster relief	1,252	-	34,735	-	-	-	-	-	35,987
Environment									
Northern Territory — water and sewerage								9,617	9,617
assistance	-	-	-	-	-	-	-	-	-
Housing									
Commonwealth-State Housing									
Agreement loans	742,515	-	211,339	198,630	325,486	103,496	-	28,637	1,610,103
Housing for service personnel	47,385	-	26,725	5,172	2,082	-	-	-	81,364
Other housing	-	-	-	-	-	-	177,715	59,372	237,087
Infrastructure									
Railway projects	42	42	-	2,332	-	-	-	-	2,416
Sewerage	24,920	-	6,359	-	5,396	-	-	-	36,675
War service land settlement scheme	300	250	-	-	-	-	-	-	550
Other purposes									
Australian Capital Territory debt									
repayments	-	-	-	-	-	-	6,651	-	6,651
Loan Council — housing nominations	426,505	-	153,334	262,079	258,171	113,125	-	148,883	1,362,097

Table B.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
<b>2011-12</b>									
<b>Advances</b>									
Contingent Liabilities									
Loan to NSW to assist beneficiaries of the Asbestos Injuries Compensation Fund	29,850	-	-	-	-	-	-	-	29,850
Natural disaster relief	-	-	18,671	-	-	-	-	-	18,671
<b>Repayments</b>									
Contingent liabilities									
Natural disaster relief	-1,023	-	-7,288	-	-	-	-	-42	-8,353
Environment									
Northern Territory — water and sewerage assistance	-	-	-	-	-	-	-	-136	-136
Housing									
Commonwealth-State Housing Agreement loans	-35,809	-	-9,578	-9,047	-13,527	-4,796	-	-694	-73,451
Housing for service personnel	-1,254	-	-767	-221	-39	-	-	-	-2,281
Other housing	-	-	-	-	-	-	-7,592	-2,330	-9,922
Infrastructure									
Railway projects	-33	-33	-	-365	-	-	-	-	-431
Sewerage	-5,792	-	-1,445	-	-935	-	-	-	-8,172
War service land settlement scheme	-153	-165	-	-	-	-	-	-	-318
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-554	-	-554
Loan Council — housing nominations	-7,519	-	-2,766	-4,796	-4,502	-2,016	-	-2,503	-24,102

**Table B.1: Summary of advances, interest and repayments, by year and State (continued)**

	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
<b>\$'000</b>									
<b>2011-12</b>									
<b>Interest</b>									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	-572	-	-	-	-	-	-	-	-572
Natural disaster relief	-36	-	-1,108	-	-	-	-	-	-1,144
Housing									
Commonwealth-State Housing									
Agreement loans	-39,122	-	-11,043	-10,422	-17,133	-5,425	-	-1,476	-84,621
Housing for service personnel	-2,124	-	-1,195	-203	-94	-	-	-	-3,616
Other housing	-	-	-	-	-	-	-7,997	-3,866	-11,863
Infrastructure									
Railway projects	-2	-2	-	-136	-	-	-	-	-140
Sewerage	-2,585	-	-706	-	-556	-	-	-	-3,847
War service land settlement scheme	-17	-14	-	-	-	-	-	-	-31
Other purposes									
Australian Capital Territory debt									
repayments	-	-	-	-	-	-	-836	-	-836
Loan Council — housing nominations	-21,667	-	-7,763	-13,280	-13,046	-5,723	-	-7,508	-68,987
Net Financial Flow	-87,858	-214	-24,988	-38,470	-49,832	-17,960	-16,979	-18,555	-254,856

Table B.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
<b>2012-13</b>									
<b>Advances</b>									
Contingent Liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	50,000	-	-	-	-	-	-	-	50,000
Natural disaster relief	7,242	3,260	116,631	-	-	-	-	-	127,133
<b>Repayments</b>									
Contingent liabilities									
Natural disaster relief	-145	-	-7,282	-	-	-	-	-	-7,427
Environment									
Northern Territory — water and sewerage								-136	-136
assistance									
Housing									
Commonwealth-State Housing									
Agreement loans	-36,264	-	-9,689	-9,167	-14,123	-4,861	-	-725	-74,829
Housing for service personnel	-1,330	-	-819	-227	-42	-	-	-	-2,418
Other housing	-	-	-	-	-	-	-7,629	-2,448	-10,077
Infrastructure									
Railway projects	-9	-9	-	-365	-	-	-	-	-383
Sewerage	-6,370	-	-1,588	-	-1,042	-	-	-	-9,000
War service land settlement scheme	-147	-84	-	-	-	-	-	-	-231
Other purposes									
Australian Capital Territory debt									
repayments	-	-	-	-	-	-	-554	-	-554
Loan Council — housing nominations	-7,858	-	-2,891	-5,012	-4,705	-2,107	-	-2,616	-25,189

**Table B.1: Summary of advances, interest and repayments, by year and State (continued)**

	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
<b>\$'000</b>									
<b>2012-13</b>									
<b>Interest</b>									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	-3,156	-	-	-	-	-	-	-	-3,156
Natural disaster relief	-201	-	-1,405	-	-	-	-	-	-1,606
Housing									
Commonwealth-State Housing									
Agreement loans	-37,384	-	-10,586	-9,986	-16,494	-5,195	-	-1,445	-81,090
Housing for service personnel	-2,068	-	-1,162	-221	-92	-	-	-	-3,543
Other housing	-	-	-	-	-	-	-7,655	-3,741	-11,396
Infrastructure									
Railway projects	-	-	-	-116	-	-	-	-	-116
Sewerage	-2,005	-	-561	-	-447	-	-	-	-3,013
War service land settlement scheme	-9	-5	-	-	-	-	-	-	-14
Other purposes									
Australian Capital Territory debt									
repayments	-	-	-	-	-	-	-766	-	-766
Loan Council — housing nominations	-21,370	-	-7,651	-13,085	-12,865	-5,641	-	-7,407	-68,019
Net Financial Flow	-61,074	3,162	72,997	-38,179	-49,810	-17,804	-16,604	-18,518	-125,830

**Table B.1: Summary of advances, interest and repayments, by year and State (continued)**

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
<b>2013-14</b>									
<b>Advances</b>									
Contingent Liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	50,000	-	-	-	-	-	-	-	50,000
Natural disaster relief	18,669	-	3,000	-	-	-	-	-	21,669
<b>Repayments</b>									
Contingent liabilities									
Natural disaster relief	-1,007	-	-9,616	-	-	-	-	-	-10,623
Environment									
Northern Territory — water and sewerage									
assistance	-	-	-	-	-	-	-	-136	-136
Housing									
Commonwealth-State Housing									
Agreement loans	-36,710	-	-9,790	-9,294	-14,747	-4,945	-	-758	-76,244
Housing for service personnel	-1,413	-	-874	-238	-47	-	-	-	-2,572
Other housing	-	-	-	-	-	-	-7,619	-2,572	-10,191
Infrastructure									
Railway projects	-	-	-	-350	-	-	-	-	-350
Sewerage	-7,004	-	-1,746	-	-1,165	-	-	-	-9,915
War service land settlement scheme	-	-	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-	-	-
Australian Capital Territory debt									
repayments	-	-	-	-	-	-	-554	-	-554
Loan Council — housing nominations	-8,211	-	-3,021	-5,237	-4,917	-2,202	-	-2,733	-26,321

**Table B.1: Summary of advances, interest and repayments, by year and State (continued)**

	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
<b>\$'000</b>									
<b>2013-14</b>									
<b>Interest</b>									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	-5,876	-	-	-	-	-	-	-	-5,876
Natural disaster relief	-695	-87	-4,317	-	-	-	-	-	-5,099
Housing									
Commonwealth-State Housing									
Agreement loans	-35,608	-	-10,118	-9,540	-15,815	-4,961	-	-1,414	-77,456
Housing for service personnel	-2,010	-	-1,125	-211	-90	-	-	-	-3,436
Other housing	-	-	-	-	-	-	-7,312	-3,610	-10,922
Infrastructure									
Railway projects	-	-	-	-96	-	-	-	-	-96
Sewerage	-1,367	-	-402	-	-326	-	-	-	-2,095
War service land settlement scheme	-	-	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-	-	-
Australian Capital Territory debt									
repayments	-	-	-	-	-	-	-697	-	-697
Loan Council — housing nominations	-21,054	-	-7,532	-12,879	-12,673	-5,555	-	-7,301	-66,994
Net Financial Flow	-52,286	-87	-45,541	-37,845	-49,780	-17,663	-16,182	-18,524	-237,908



Table B.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
<b>2014-15</b>									
<b>Advances</b>									
Contingent Liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	30,150	-	-	-	-	-	-	-	30,150
Natural disaster relief	3,690	-	3,000	-	-	-	-	-	6,690
<b>Repayments</b>									
Contingent liabilities									
Natural disaster relief	-3,260	-408	-24,194	-	-	-	-	-	-27,862
Environment									
Northern Territory — water and sewerage								-136	-136
assistance									
Housing									
Commonwealth-State Housing									
Agreement loans	-37,096	-	-9,920	-9,424	-15,398	-5,028	-	-792	-77,658
Housing for service personnel	-1,503	-	-915	-248	-52	-	-	-	-2,718
Other housing	-	-	-	-	-	-	-7,755	-2,703	-10,458
Infrastructure									
Railway projects	-	-	-	-324	-	-	-	-	-324
Sewerage	-7,703	-	-1,919	-	-1,037	-	-	-	-10,659
War service land settlement scheme	-	-	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-	-	-
Australian Capital Territory debt									
repayments	-	-	-	-	-	-	-555	-	-555
Loan Council — housing nominations	-8,581	-	-3,157	-5,473	-5,138	-2,301	-	-2,856	-27,506

**Table B.1: Summary of advances, interest and repayments, by year and State (continued)**

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
<b>2014-15</b>									
<b>Interest</b>									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	-8,387	-	-	-	-	-	-	-	-8,387
Natural disaster relief	-767	-87	-4,053	-	-	-	-	-	-4,907
Housing									
Commonwealth-State Housing									
Agreement loans	-33,794	-	-9,643	-9,084	-15,097	-4,720	-	-1,381	-73,719
Housing for service personnel	-1,947	-	-1,087	-200	-88	-	-	-	-3,322
Other housing	-	-	-	-	-	-	-6,969	-3,473	-10,442
Infrastructure									
Railway projects	-	-	-	-76	-	-	-	-	-76
Sewerage	-665	-	-226	-	-189	-	-	-	-1,080
War service land settlement scheme	-	-	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-	-	-
Australian Capital Territory debt									
repayments	-	-	-	-	-	-	-627	-	-627
Loan Council — housing nominations	-20,720	-	-7,407	-12,661	-12,471	-5,464	-	-7,189	-65,912
Net Financial Flow	-90,583	-495	-59,521	-37,490	-49,470	-17,513	-15,906	-18,530	-289,508

**Table B.1: Summary of advances, interest and repayments, by year and State (continued)**

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
<b>2015-16</b>									
<b>Advances</b>									
Contingent Liabilities									
Loan to NSW to assist beneficiaries of the Asbestos Injuries Compensation Fund	-	-	-	-	-	-	-	-	-
Natural disaster relief	2,000	-	3,000	-	-	-	-	-	5,000
<b>Repayments</b>									
Contingent liabilities									
Natural disaster relief	-3,700	-408	-24,194	-	-	-	-	-	-28,302
Environment									
Northern Territory — water and sewerage assistance	-	-	-	-	-	-	-	-136	-136
Housing									
Commonwealth-State Housing Agreement loans	-37,130	-	-9,955	-9,543	-16,079	-5,052	-	-828	-78,587
Housing for service personnel	-1,595	-	-976	-263	-57	-	-	-	-2,891
Other housing	-	-	-	-	-	-	-7,854	-2,839	-10,693
Infrastructure									
Railway projects	-	-	-	-287	-	-	-	-	-287
Sewerage	-1,342	-	-826	-	-648	-	-	-	-2,816
War service land settlement scheme	-	-	-	-	-	-	-	-	-
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-555	-	-555
Loan Council — housing nominations	-8,967	-	-3,299	-5,719	-5,369	-2,404	-	-2,985	-28,743

**Table B.1: Summary of advances, interest and repayments, by year and State (continued)**

	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
<b>\$'000</b>									
<b>2015-16</b>									
<b>Interest</b>									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	-9,106	-	-	-	-	-	-	-	-9,106
Natural disaster relief	-680	-76	-3,400	-	-	-	-	-	-4,156
Housing									
Commonwealth-State Housing									
Agreement loans	-31,943	-	-9,156	-8,618	-14,337	-4,472	-	-1,345	-69,871
Housing for service personnel	-1,881	-	-1,047	-189	-86	-	-	-	-3,203
Other housing	-	-	-	-	-	-	-6,620	-3,329	-9,949
Infrastructure									
Railway projects	-	-	-	-55	-	-	-	-	-55
Sewerage	-104	-	-65	-	-91	-	-	-	-260
War service land settlement scheme	-	-	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-	-	-
Australian Capital Territory debt									
repayments	-	-	-	-	-	-	-558	-	-558
Loan Council — housing nominations	-20,366	-	-7,273	-12,429	-12,256	-5,366	-	-7,072	-64,762
Net Financial Flow	-114,814	-484	-57,191	-37,103	-48,923	-17,294	-15,587	-18,534	-309,930