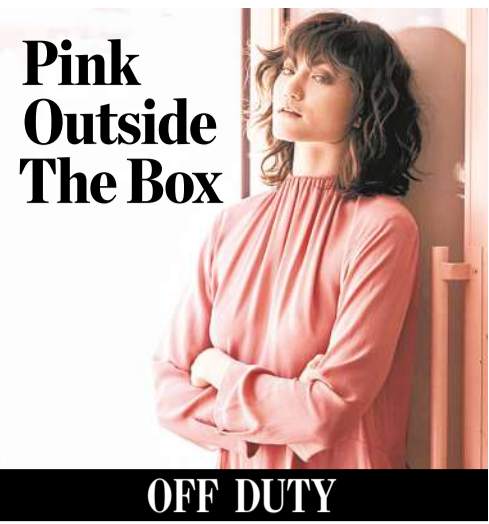




THE WALL STREET JOURNAL. W.S.J.



VOL. CCLXIX NO. 34 ***** WEEKEND SATURDAY/SUNDAY, FEBRUARY 11 - 12, 2017 **** \$4.00

DOW JONES | News Corp SATURDAY/SUNDAY, FEBRUARY 11 - 12, 2017 WSJ.com

What's News

World-Wide

Trump said he was considering issuing a "brand new order" on immigration... As Trump presses an immigration crackdown... Washington and China carefully planned and scripted Trump's reversal... U.S. officials have given assurances to the EU... Flynn discussed U.S. sanctions against Russia... Talks between Greece's international creditors and the country's finance chief failed to bring a breakthrough... France detained four on suspicion of planning an attack using the same explosive seen in other assaults... Died: Mike Ilitch, 87, Little Caesars founder and Detroit sports owner.

Business & Finance

Tarullo, the Fed's regulatory point man, plans to resign this spring... A muscular-dystrophy drug will cost \$89,000 a year in the U.S. despite being available in Europe for far less... Vanguard has climbed to \$4 trillion in assets for the first time... Ex-AIG CEO Greenberg struck a \$9 million settlement with New York state over civil-fraud allegations... European firms are posting their first rise in earnings in four years... Ford acquired majority ownership of Argo AI and plans to invest \$1 billion in the artificial-intelligence firm... Reckitt Benckiser of the U.K. agreed to buy U.S. baby-food maker Mead Johnson for \$16.6 billion... Sears Holdings vowed to cut \$1 billion in costs and pare its debts by at least \$1.5 billion this year... Major U.S. stock indexes ended the week at fresh records.

Trump Mulls New Order on Travel

After court defeat, president weighs options, says will prevail in legal fight

"We will win that battle. The unfortunate part is that it takes time statutorily," Mr. Trump said. "We also have a lot of other options, including just filing a brand new order."

By Rebecca Ballhaus, Brent Kendall, and Aruna Viswanatha

graceful" in a tweet earlier Thursday.

The president's comments suggest a bifurcated strategy, in which the administration would continue to defend the legality of his existing order while also crafting another. The new order could complement the original or replace it, but it is expected to be designed to address some of the legal issues that judges have raised.

Mr. Trump's order and the courts' response have dealt the largest setback yet to the new

administration, which has already faced many protests and a declining approval rating. Mr. Trump's next steps will serve as a significant test of his administration's ability to push through his top priorities—particularly as he has in recent days harshly criticized members of Congress in both par-

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U.S., China coordinated policy reversal... A6
Trump's governing style hits hurdles... A9

Japan's Prime Minister Launches a Charm Offensive



GREETINGS: President Donald Trump welcomed Japanese Prime Minister Shinzo Abe outside the White House in Washington on Friday. The two discussed trade and North Korea and plan to spend Saturday at Mr. Trump's Mar-a-Lago home in Palm Beach, Fla. A6

Mexicans Aim to Jam Courts for Deportees

By José de Córdoba and Santiago Pérez

MEXICO CITY—As President Donald Trump presses ahead with an immigration crackdown, a group of influential Mexicans is pushing a strategy to fight a likely increase in deportations of their undocumented compatriots: jam U.S. immigration courts in hopes of causing the already overburdened system to break down.

The proposal calls for ad campaigns advising migrants in the U.S. to take their cases to court and fight deportation if detained. "The backlog in the immigration system is tremendous," said former Foreign Minister Jorge Castañeda. The idea is to double or triple the backlog, "until Trump desists in this stupid idea," he added.

Mr. Castañeda is part of a group of Mexican officials, legislators, governors and public figures planning to meet with migrant groups Saturday in Phoenix to lay out plans to confront the Trump administration's deportation policy.

Ramped-up immigration enforcement in several cities this week has resulted in the detention of hundreds or more people in the country unlawfully, according to attorneys and advocacy groups, who said that they expected the majority of them to be deported.

Illegal immigrants were rounded up in the metropolitan areas of Atlanta, Austin, Please see COURTS page A4

Fed Departure Offers Path to Change

By RYAN TRACY

WASHINGTON—The Federal Reserve's lead architect of postcrisis financial regulations plans to resign this spring, giving President Donald Trump more freedom to remake the central bank and to accelerate a deregulatory agenda by putting his own appointees in charge of overseeing Wall Street.

Daniel Tarullo, a 64-year-old Fed governor and the government's most influential overseer of the American banking system, wrote to Mr. Trump on Friday saying he would resign "on or about" April 5. The move had been expected, and will remove from the policy-making debate one of the strongest voices for imposing safeguards on big banks and nonbanks to protect

against another meltdown.

Mr. Trump and many of his advisers have criticized those rules as hampering economic growth, and have suggested they will fill vacancies with officials who will handle banking policy with a lighter touch.

Mr. Tarullo's resignation will also give the Trump administration broad discretion to put its stamp on the central bank at a time when critics—

including top Republicans in Congress—have accused the institution of lacking transparency and accountability. Fed Chairwoman Janet Yellen has disputed that characterization while defending the central bank's independence.

Mr. Tarullo's departure could leave vacant three of the seven slots on the Fed's board of governors. In addition, Ms. Please see FED page A2

As One Might Imagine, the Letter 'K' Is a Big Deal in Kazakhstan

Plan to scrap Cyrillic alphabet sparks a linguistic tussle; 'Q' makes its move

By JAMES MARSON

Almaty, KAZAKHSTAN—Or should that be Almaty, QAZAQSTAN?

This Central Asian nation sandwiched between Russia and China is arguing over a surprisingly elemental question: how to spell its name.

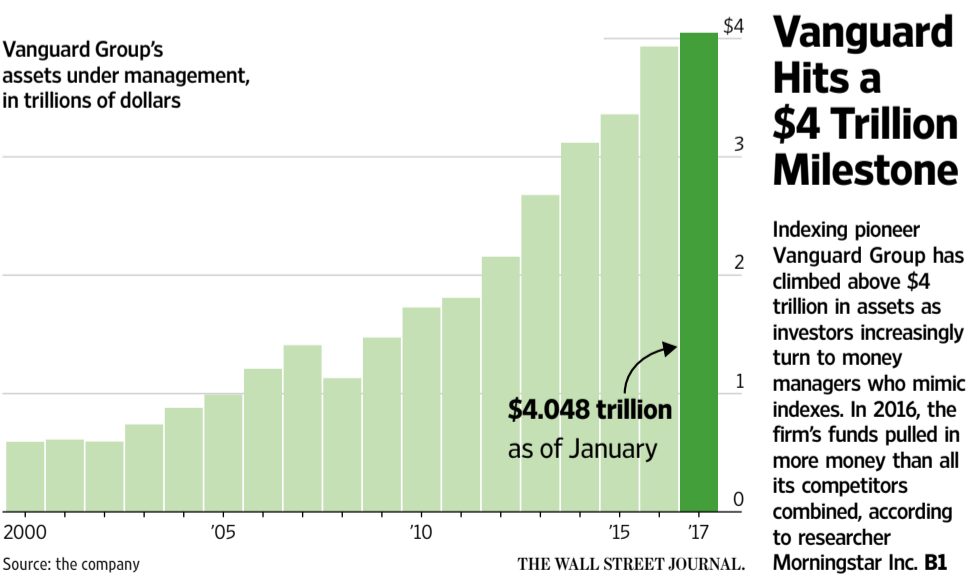
After decades of employing the Cyrillic letters used in Russia, its former Soviet master, Kazakhstan is considering rendering its national language with versions of the Latin letters used in English.

The country's long-serving president supports the switch. But doing so is no simple matter. For starters, there is the nettlesome question of how to represent the two guttural "K" sounds in the country's name.

"The sound is special in the Kazakh language," says Anar Fazylyzhanova, deputy director of Kazakhstan's Linguistics Institute, a state body that is re-searching the alphabet.

If the change happens, it could lead to the third English-language spelling since the nation broke away from Russia in 1991. "It doesn't look very good when a country can't decide how to spell its name," observes Rasul Jumaly, a former foreign-ministry official who is now a political scientist.

Ms. Fazylyzhanova and her colleagues are puzzling over which letters to use for which sounds. There are 42 letters in the Kazakh version of the Cyrillic alphabet. On local computer keyboards, they spill Please see LETTER page A9



Vanguard Hits a \$4 Trillion Milestone

Indexing pioneer Vanguard Group has climbed above \$4 trillion in assets as investors increasingly turn to money managers who mimic indexes. In 2016, the firm's funds pulled in more money than all its competitors combined, according to researcher Morningstar Inc. B1

Old Drug Gets Big New Price Tag

By JOSEPH WALKER

A drug to treat muscular dystrophy will hit the U.S. market with a price tag of \$89,000 a year despite being available for decades in Europe at a fraction of that cost.

Marathon Pharmaceuticals LLC's pricing of the drug, which has been available in Europe, is the latest example of a business

model that has drawn ire from doctors, patients and legislators in recent years: cheaply acquiring older drugs and then drastically raising their prices.

The practice has prompted congressional investigations and hearings into companies including Valeant Pharmaceuticals International Inc. and Turing Pharmaceuticals LLC, the firm formerly run by onetime

hedge-fund manager Martin Shkreli.

The U.S. Food and Drug Administration on Thursday approved Marathon's drug, called deflazacort, to treat a rare type of muscular dystrophy that affects some 12,000 boys in the U.S., most of whom die in their 20s and 30s. The drug isn't a cure, but it has been shown to Please see DRUG page A5

Inside NOONAN A13 What Comes After Acheson's Creation?

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