

2003-04 BUDGET PAPER No. 3

**FEDERAL  
FINANCIAL RELATIONS  
2003-04**

CIRCULATED BY  
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FOR THE INFORMATION OF HONOURABLE MEMBERS  
ON THE OCCASION OF THE BUDGET 2003-04  
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## FOREWORD

Budget Paper No. 3 is one of a series of Budget Papers that provides information to supplement the Budget Speech. A full list of the series is printed on the inside cover of this paper.

This Budget Paper presents information on the Commonwealth Government's financial relations with state, territory and local governments. This includes information on revenue provision and payments, as well as an overview of fiscal developments in the States and Territories.

### Notes

This paper uses the following style conventions.

The Australian Capital Territory and the Northern Territory are referred to as 'the Territories'. References to the 'States' or 'each State' include the Territories.

The state and local government sector is denoted as the 'state/local sector'. References to the 'state/local sector' include the territory governments unless otherwise stated.

Budget year refers to 2003-04, while the forward years refer to 2004-05, 2005-06 and 2006-07.

Figures in tables, and generally in the text, have been rounded. Discrepancies in tables between totals and sums of components reflect rounding. Percentage changes in tables are based on the underlying unrounded amounts.

One billion is equal to one thousand million.

Estimates \$100,000 and over are generally rounded to the nearest tenth of a million.

Estimates midway between rounding points are rounded up.

Tables use the following notations:

na not applicable

0 zero

- nil

\$m millions of dollars

The following abbreviations are used for the names of the States, where appropriate:

NSW	New South Wales
VIC	Victoria
QLD	Queensland
WA	Western Australia
SA	South Australia
TAS	Tasmania
ACT	Australian Capital Territory
NT	Northern Territory

# CONTENTS

<b>Foreword</b> .....	<b>iii</b>
<b>Executive Summary</b> .....	<b>1</b>
<b>Commonwealth-State Financial Relations</b> .....	<b>3</b>
GST revenue provision to the States .....	6
Budget Balancing Assistance.....	12
National Competition Policy Payments .....	17
Specific Purpose Payments .....	18
Mirror tax arrangements.....	22
<b>Fiscal developments in the States</b> .....	<b>23</b>
State general government sector fiscal balance .....	23
State general government sector cash surplus.....	24
State net debt.....	26
Loan Council arrangements .....	28
<b>Appendix A: GST revenue measures since the 2002-03 Budget</b> .....	<b>31</b>
<b>Appendix B: Specific Purpose Payments</b> .....	<b>33</b>
<b>Appendix C: Parameter estimates and further information</b> .....	<b>75</b>

## LIST OF TABLES

Table 1:	GST revenue provision and total Commonwealth payments to the state/local sector, 2002-03 .....	4
Table 2:	GST revenue provision and total Commonwealth payments to the state/local sector, 2003-04 .....	5
Table 3:	GST revenue provision to the States (cash), 2000-01 to 2003-04 .....	6
Table 4:	Reconciliation of GST revenue (accrual), 2002-03 to 2005-06 .....	6
Table 5:	GST revenue (cash), 2003-04 to 2006-07 .....	7
Table 6:	GST revenue measures since the 2002-03 Budget .....	7
Table 7:	GST relativities and Financial Assistance Grants relativities, 2002-03 and 2003-04 .....	8
Table 8:	Distribution of GST revenue, 2002-03 .....	9
Table 9:	Distribution of GST revenue, 2003-04 .....	10
Table 10:	Effect of Horizontal Fiscal Equalisation, 2003-04 .....	11
Table 11:	Guaranteed Minimum Amount components, GST revenue provision and Budget Balancing Assistance, 2002-03 .....	13
Table 12:	Guaranteed Minimum Amount components, GST revenue provision and Budget Balancing Assistance, 2003-04 .....	14
Table 13:	Overpayment of Budget Balancing Assistance in 2002-03 .....	15
Table 14:	National Competition Policy Payments .....	17
Table 15:	Financial Assistance Grants to local government, 2002-03 and 2003-04 .....	21
Table 16:	Accrued mirror taxes on behalf of the States, 2002-03 to 2006-07 .....	22
Table 17:	Loan Council Allocation nominations for 2003-04 .....	29
Table B1:	Estimated Specific Purpose Payments to the States, repayments of advances, advances and interest payments, 2002-03 to 2006-07 .....	34
Table B2:	Estimated Specific Purpose Payments to the States, repayments of advances, advances and interest payments, 2002-03 .....	55
Table B3:	Estimated Specific Purpose Payments to the States, repayments of advances, advances and interest payments, 2003-04 .....	63
Table B4:	Estimated Specific Purpose Payments direct to local government authorities, 2002-03 to 2006-07 .....	71
Table B5:	Estimated Specific Purpose Payments direct to local government authorities, 2002-2003 .....	72
Table B6:	Estimated Specific Purpose Payments direct to local government authorities, 2003-04 .....	73
Table C1:	Population by State .....	75
Table C2:	Parameters .....	75

## LIST OF CHARTS

Chart 1: GST revenue provision to the States, 2003-04 .....	2
Chart 2: Commonwealth payments to the state/local sector, 2003-04 .....	2
Chart 3: Composition of Specific Purpose Payments to and through the States, 2003-04 .....	18
Chart 4: Individual State general government sector fiscal balance .....	24
Chart 5: Individual State general government sector cash surplus .....	25
Chart 6: Individual State net debt by sector (as at end of financial year) .....	27

