

2006-07 BUDGET PAPER No. 3

**FEDERAL  
FINANCIAL RELATIONS  
2006-07**

CIRCULATED BY  
THE HONOURABLE PETER COSTELLO MP  
TREASURER OF THE COMMONWEALTH OF AUSTRALIA AND  
SENATOR THE HONOURABLE NICK MINCHIN  
MINISTER FOR FINANCE AND ADMINISTRATION  
FOR THE INFORMATION OF HONOURABLE MEMBERS  
ON THE OCCASION OF THE BUDGET 2006-07  
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## FOREWORD

Budget Paper No. 3 is one of a series of Budget Papers that provides information to supplement the Budget Speech. A full list of the series is printed on the inside cover of this paper.

This Budget Paper presents information on the Australian Government's financial relations with State, Territory and local governments. This includes information on revenue provision and payments, as well as an overview of fiscal developments in the States and Territories.

### Notes

This paper uses the following style conventions.

The Australian Capital Territory Government and the Northern Territory Government are referred to as 'the Territories'. References to the 'States' or 'each State' include the State governments and Territory governments.

The State and local government sector is denoted as the 'State/local sector'. References to the 'State/local sector' include the Territory governments unless otherwise stated.

Budget year refers to 2006-07, while the forward years refer to 2007-08, 2008-09 and 2009-10.

Figures in tables, and generally in the text, have been rounded. Discrepancies in tables between totals and sums of components reflect rounding unless otherwise noted. Percentage changes in tables are based on the underlying unrounded amounts.

One billion is equal to one thousand million.

Estimates of \$100,000 and over are generally rounded to the nearest tenth of a million.

Estimates midway between rounding points are rounded up.

Tables use the following notations:

|     |                               |
|-----|-------------------------------|
| na  | not applicable                |
| 0   | zero                          |
| -   | nil                           |
| *   | unquantifiable                |
| ..  | not zero, but rounded to zero |
| \$m | millions of dollars           |

The following abbreviations are used, where appropriate:

|     |                              |
|-----|------------------------------|
| NSW | New South Wales              |
| VIC | Victoria                     |
| QLD | Queensland                   |
| WA  | Western Australia            |
| SA  | South Australia              |
| TAS | Tasmania                     |
| ACT | Australian Capital Territory |
| NT  | Northern Territory           |

In this paper the term Commonwealth refers to the Commonwealth of Australia. The term is used when referring to the legal entity of the Commonwealth of Australia.

The term Australian Government is used when referring to the Government and the decisions and activities made by the Government on behalf of the Commonwealth of Australia.

# CONTENTS

|   |            |
|---|------------|
| <b>Foreword</b> .....   | <b>iii</b> |
| <b>Executive Summary</b> .....                                | <b>1</b>   |
| <b>Commonwealth-State Financial Relations</b> .....           | <b>3</b>   |
| GST revenue provision to the States .....                     | 7          |
| Compensation payments for GST revenue deferred .....          | 12         |
| Delivering more funding to the States .....                   | 13         |
| Delivering further tax reform.....                            | 19         |
| National Competition Policy Payments .....                    | 21         |
| Specific Purpose Payments .....                               | 23         |
| Financial Assistance Grants to local government .....         | 25         |
| Mirror tax arrangements.....                                  | 27         |
| <b>Fiscal developments in the States</b> .....                | <b>29</b>  |
| State general government sector net operating balance .....   | 29         |
| State general government sector fiscal balance .....          | 31         |
| State general government sector cash balance.....             | 32         |
| State net debt.....   | 33         |
| Australian Loan Council arrangements .....                    | 35         |
| <b>Appendices</b>   |            |
| Appendix A: GST Revenue Measures .....                        | 37         |
| Appendix B: Specific Purpose Payments.....                    | 45         |
| Appendix C: Parameter estimates and further information ..... | 85         |

## LIST OF TABLES

|   |    |
|---|----|
| Table 1: GST revenue provision and total Australian Government payments to the State/local sector in 2005-06.....   | 5  |
| Table 2: GST revenue provision and total Australian Government payments to the State/local sector in 2006-07.....   | 6  |
| Table 3: GST revenue provision to the States since 2000-01 .....  | 7  |
| Table 4: Reconciliation of GST revenue (accrual), 2005-06 to 2008-09.....   | 7  |
| Table 5: GST receipts (cash), 2006-07 to 2009-10.....   | 8  |
| Table 6: GST revenue (accrual) measures since the 2005-06 Budget.....   | 8  |
| Table 7: GST relativities and Financial Assistance Grants forgone relativities, 2005-06 and 2006-07 .....   | 9  |
| Table 8: Distribution of GST revenue in 2005-06.....  | 10 |
| Table 9: Distribution of GST revenue in 2006-07.....  | 10 |
| Table 10: Effect of Horizontal Fiscal Equalisation in 2006-07.....  | 11 |
| Table 11: Compensation for GST deferral .....   | 12 |
| Table 12: Guaranteed Minimum Amount components, GST revenue provision and Budget Balancing Assistance in 2005-06 .....                                    | 14 |
| Table 13: Guaranteed Minimum Amount components, GST revenue provision and Budget Balancing Assistance in 2006-07 .....                                    | 15 |
| Table 14: Forward estimates of Budget Balancing Assistance and State and Territory gains from tax reform.....   | 16 |
| Table 15: Residual adjustment amounts, from 2002-03 to 2005-06 .....  | 17 |
| Table 16: Excess Budget Balancing Assistance advanced in 2005-06 .....  | 18 |
| Table 17: National Competition Policy Payments .....  | 22 |
| Table 18: Financial Assistance Grants to local government in 2005-06 and 2006-07 .....  | 26 |
| Table 19: Accrued mirror taxes on behalf of the States, 2005-06 to 2009-10 .....  | 27 |
| Table 20: Loan Council Allocation (LCA) nominations for 2006-07 .....   | 36 |
| Table B1: Estimated Specific Purpose Payments to and through the States, repayments of advances, advances and interest payments, 2005-06 to 2009-10 ..... | 46 |
| Table B2: Estimated Specific Purpose Payments to and through the States, repayments of advances, advances and interest payments, 2005-06.....             | 65 |
| Table B3: Estimated Specific Purpose Payments to and through the States, repayments of advances, advances and interest payments, 2006-07.....             | 73 |
| Table B4: Estimated Specific Purpose Payments direct to local government authorities, 2005-06 to 2009-10 .....  | 81 |
| Table B5: Estimated Specific Purpose Payments direct to local government authorities, 2005-06.....  | 83 |
| Table B6: Estimated Specific Purpose Payments direct to local government authorities, 2006-07.....  | 84 |
| Table C1: Population by State .....   | 85 |
| Table C2: Parameters .....  | 85 |

## LIST OF CHARTS

|   |    |
|---|----|
| Chart 1: GST revenue provision to the States in 2006-07 .....                                   | 2  |
| Chart 2: Australian Government payments to the State/local sector in 2006-07 .....              | 2  |
| Chart 3: Composition of Specific Purpose Payments to and through the States in<br>2006-07 ..... | 23 |
| Chart 4: Individual State general government sector net operating balance .....                 | 30 |
| Chart 5: Individual State general government sector fiscal balance .....                        | 31 |
| Chart 6: Individual State general government sector cash balance .....                          | 32 |
| Chart 7: Individual State net debt by sector .....  | 34 |

