ASX provides a service to Warrant-Issuers to enable quotation and trading of Warrants on ASX Trade and clearing and settlement on ASX Settlement in the CHESS system.

In order to support the Warrants market, the following guidelines have been put in place to ensure the accuracy and timeliness of Warrants quoted on ASX Trade.

It is the responsibility of the Warrant-Issuers to submit complete and accurate information to ASX Warrant Operations, in an agreed format.

## New Listing

ASX Warrant Operations have created a generic Listings Template for use by Warrant-Issuers when quoting new standard Warrants on the ASX. Warrant-Issuers must submit an acceptable Listings Template to ASX Warrant Operations by:
Time: 2:00 pm (Sydney time)
Day: 2 business days prior to the Quotation Date
Listing Templates must be submitted in the agreed format via email to warrantlistings@asx.com.au and contain the relevant information detailed in the following table.

| | Instalment | Self Funding | Endowment | Equity | Index | MINI |
|---|---|---|---|---|---|---|
| Warrant Code | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Underlying Instrument | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Listing Date | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Call/Put | | | ✓ | ✓ | ✓ | ✓ |
| Exercise Price | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Barrier/Stop Loss Level | ✓ | ✓ | | ✓ | ✓ | ✓ |
| Expiry Date | ✓ | ✓ | ✓ | ✓ | ✓ | |
| Exercise Style (American/European) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Conversion Ratio/Index Multiplier | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Cap Level | ✓ | | | | | |
| Settlement Method | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Reset Date | ✓ | ✓ | | | | |

On receipt of an acceptable Listings Template, ASX Warrant Operations will create the Warrant Series in ASX systems for trading, clearing and settlement. An ASX Circular will be issued prior to the Quotation Date.
For non-standard Warrants or for the quotation of a significant number[1] of Warrants, Warrant-Issuers must consult the AQUA & Warrants Unit (Issuer & Listing Services) to obtain a timeframe for quotation.

## Warrant Adjustment

Warrant adjustments may occur due to a change in the underlying instrument. Adjustments may be requested on a daily basis for strike price adjustments or an ad hoc basis for corporate action and other adjustments.
Warrant-Issuers must submit a request (via email) to adjust an existing Warrant Series by:
Time: 5:00 pm (Sydney time)
Day: 1 business day prior to the effective date

**Strike Price Adjustments**: Warrants requiring a change to the strike price **must** be submitted in xls or csv format with the following column order:

| Warrant Code |
|---|
| Effective Date |
| Strike Price |
| Barrier Level / Stop Loss |

It is imperative that only **existing** Warrants requiring an adjustment to the strike price are included in the file.

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[1] The AQUA & Warrants Unit (Business Development) will establish the "significant number" threshold with each Warrant-Issuer

Please ensure that **new listings for the following business day are <u>not</u> included**, these should be emailed through separately. Incorrectly formatted files and files containing inappropriate Warrants will be rejected to the Warrant-Issuer.

If Warrants are suspended, and included in the restrike file in error, they will no longer be suspended and will become available for trading the following trading day. It is therefore the responsibility of the Warrant-Issuer to ensure that strike price files do not include any Warrants which are not intended to be available/re-open for trading the following trading day.

A Warrant-Issuer must advise ASX Warrant Operations of any potential delay as soon as possible and **no later than 4:45 pm** (Sydney time) 1 business day prior to the effective date.
An extension request received by 4:45pm will be considered on a case by case basis.

Failure to meet these deadlines may result in all affected Warrants being suspended on the following trading day.

**Ad Hoc Adjustments**: All other Warrant adjustments are to be submitted in a format agreed with ASX Warrant Operations.

## Suspension Request

A Warrant-Issuer must submit a suspension request as soon as possible via email to tradingoperations@asx.com.au and warrantlistings@asx.com.au to effect the suspension of the Warrant series.
Where a Warrant has current holders, the Warrant-Issuer must also release a Company Announcement.

A Warrant-Issuer must provide the following information:

| |
|---|
| Warrant Code |
| Reason |
| Confirmation of Holders/No Holders |

## Reinstatement Request

To reinstate a suspended Warrant, the Warrant-Issuer must send a request via email to warrantlistings@asx.com.au with the following information:

| |
|---|
| Warrant Code |
| Reason for Reinstatement |

## Early Termination

A Warrant may terminate prior to the expiry date based on the instructions of the Warrant Issuer.

A Warrant-Issuer must submit a termination advice as soon as possible during the day and by no later than 4.30 pm (Sydney time) to ensure the termination is effected on the day of request.
ASX will terminate a Warrant within 2 hours upon receipt of a termination advice from a Warrant-Issuer.

A Warrant-Issuer must provide the following information in an agreed format.

| |
|---|
| Warrant Code |
| Underlying Code |
| Expiry Date |
| Sequence Number of Underlying Trade |
| Time Barrier/Stop Loss Hit |
| Date Barrier/Stop Loss Hit |
| Reason for Termination |

A Warrant termination advice must be submitted via email to warrantlistings@asx.com.au.

**ASX Warrants Contact Details**

| ASX Clearing Operations | AQUA and Warrants Unit (Issuer & Listing Services) | ASX Trading Operations and Markets |
|---|---|---|
| 1800 814 051 | (02) 9227 0248 | 1300 655 560 |
| warrantlistings@asx.com.au | AQUAandWarrantsUnit@asx.com.au | tradingoperations@asx.com.au |