ASX Clear (Futures) Margin Parameters

AUD Initial Margin Rates & Span Parameters

Issued 6.02.17

Commodity Name	Code	Price Scan Range (per lot)	Inter Month Spread Charge (per spread)	% Volatility Scan Range	Short Option Minimum charge	Spot Month Isolation Rate	Effective Date
S&P/ASX 200 A-REIT Futures	AA	$1,460	$500	-	-	$125	02.12.2016
S&P/ASX 200 Financials-x-A-REIT Futures	AF	$7,500	$1,000	-	-	$125	22.01.2016
ASX Mini SPI 200	AM	$1,280	$80	-	-	$25	10.02.2017
ASX SPI 200® Futures	AP	$6,400	$400	4.75%	$25	$125	10.02.2017
S&P/ASX 200 Resources Index Futures	AR	$5,000	$660	-	-	$125	22.01.2016
S&P/ASX 200 VIX (A-VIX) Futures	VI	$4,700	$2,000	-	-	$125	22.01.2016
30 Day Interbank Cash Rate	IB	$300	Tiered	0.05%	$25	$25	11.03.2016
90 Day Bank Accepted Bill	IR	$600	Tiered	0.05%	$24	$150	02.12.2016
3 Year Government Bond 6% Coupon	YT	$800	$260	1.00%	$15	-	02.12.2016
10 Year Government Bond 6% Coupon	XT	$2,700	$500	2.00%	$40	-	02.12.2016
20 Year Treasury Bond Futures	XX	$2,200	$500	-	-	-	15.07.2016
3 Year Deliverable Swap Future	YS	$700	$280	-	-	-	18.12.2015
5 Year Deliverable Swap Future	VS	$1,100	$220	-	-	-	18.12.2015
10 Year Deliverable Swap Future	XS	$1,900	$190	-	-	-	18.12.2015
WA Wheat	WK	$280	$290	6.40%	$20	$30	29.01.2016
Eastern Australia Wheat	WM	$200	$160	6.70%	$20	$30	29.12.2016
Eastern Australia Feed Barley	UB	$230	$230	7.70%	$20	$30	29.12.2016
Eastern Australia Canola	VC	$450	$450	2.50%	$20	$30	29.01.2016
Australian Sorghum	US	$280	$320	6.30%	$20	$30	29.01.2016

NZ Initial Margin Rates & Span Parameters

Commodity Name	Code	Price Scan Range (per lot)	Inter Month Spread Charge (per spread)	% Volatility Scan Range	Short Option Minimum charge	Spot Month Isolation Rate	Effective Date
30 Day Official Cash Rate Futures	ZO	$400	$255	-	-	$25	15.11.2013
90 Day Bank Bill	BB	$600	Tiered	0.05%	$12	-	03.06.2016
3 Year Government Bond (8% coupon)	TY	$725	$725	1.50%	$26	-	09.05.2013
10 Year Government Bond (8% coupon)	TN	$2,000	$2,000	3.00%	$68	-	18.09.2015

AUD Tiered Inter- Month Spread Details

30 Day Interbank Cash Rate (IB)

Effective from 18.09.2015

Contract Expiries	1	2	3	4	5 to 7	8 to 10	11 to 50
1							
2	$130						
3	$170	$60					
4	$170	$170	$170				
5 to 7	$170	$170	$170	$170	$170		
8 to 10	$170	$170	$170	$170	$170	$170	
11 to 50	$170	$170	$170	$170	$170	$170	$170

90 Day Bank Accepted Bill (IR)

Effective from 18.12.2015

Contract Expiries	1	2	3	4	5	6	7 to 8	9 to 50
1								
2	$140							
3	$180	$100						
4	$220	$180	$100					
5	$270	$200	$150	$80				
6	$300	$250	$190	$130	$70			
7 to 8	$300	$300	$300	$210	$160	$120	$70	
9 to 50	$300	$300	$300	$300	$300	$300	$300	$300

NZ Tiered Inter-Month Spread Details

90 Day Bank Accepted Bills (BB)

Effective from 18.12.2015

Contract Expiries	1	2	3	4	5	6 to 50
1						
2	$120					
3	$160	$120				
4	$210	$140	$60			
5	$230	$190	$140	$130		
6 to 50	$290	$290	$290	$290	$290	$290

Inter Commodity Concessions

Effective from 02.12.2016

Commodity A	Commodity B	Delta Spread Commodity A	Delta Spread Commodity B	Concession
10 Year Government Bond 6% Coupon (XT)	3 Year Government Bond 6% Coupon (YT)	1	3	70%
10 Year Government Bond 6% Coupon (XT)	20 Year Treasury Bond Futures (XX)	1	1	80%
20 Year Treasury Bond Futures (XX)	3 Year Government Bond 6% Coupon (YT)	1	2	60%
3 Year Government Bond 6% Coupon (YT)	90 Day Bank Bill (IR)	1	1	50%
10 Year Government Bond 6% Coupon (XT)	90 Day Bank Bill (IR)	1	4	40%
90 Day Bank Bill (IR)	30 Day Interbank Cash Rate (IB)	1	1	30%
30 Day Interbank Cash Rate (IB)	3 Year Government Bond 6% Coupon (YT)	1	1	20%
WA Wheat (WK)	NSW Wheat (VW)	1	1	45%
NSW Wheat (VW)	Eastern Australia Feed Barley (UB)	1	1	45%
S&P/ASX 200 Financials-x-A-REIT Futures (AF)	ASX SPI 200® Futures (AP)	1	1	65%
S&P/ASX 200 Resources Index Futures (AR)	ASX SPI 200® Futures (AP)	1	1	65%
S&P/ASX 200 Financials-x-A-REIT Futures (AF)	S&P/ASX 200 Resources Index Futures (AR)	1	1	55%
ASX SPI 200® Futures (AP)	S&P/ASX 200 A-REIT Index Futures (AA)	1	1	25%
S&P/ASX 200 Financials-x-A-REIT Futures (AF)	S&P/ASX 200 A-REIT Index Futures (AA)	1	1	20%
S&P/ASX 200 Resources Index Futures (AR)	S&P/ASX 200 A-REIT Index Futures (AA)	1	1	20%
ASX SPI 200® Futures (AP)	ASX Mini SPI 200 Index Futures (AM)	1	5	100%
S&P/ ASX 200 Financial-x-A-REIT Sector (AF)	ASX Mini SPI 200 Index Futures (AM)	1	5	65%
S&P/ ASX 200 Resources Sector Futures (AR)	ASX Mini SPI 200 Index Futures (AM)	1	5	65%
S&P/ASX 200 A-REIT Index Futures (AA)	ASX Mini SPI 200 Index Futures (AM)	1	5	25%
NSW Wheat (VW)	Eastern Australia Wheat (WM)	1	1	45%
WA Wheat (WK)	Eastern Australia Wheat (WM)	1	1	30%
Eastern Australia Feed Barley (UB)	Eastern Australia Wheat (WM)	1	1	30%
3 Year Deliverable Swap Future (YS)	90 Day Bank Bill (IR)	1	1	40%
5 Year Deliverable Swap Future (VS)	90 Day Bank Bill (IR)	1	2	30%
3 Year Deliverable Swap Future (YS)	3 Year Government Bond 6% Coupon (YT)	1	1	70%
10 Year Government Bond 6% Coupon (XT)	3 Year Deliverable Swap Future (YS)	1	3	60%
5 Year Deliverable Swap Future (VS)	3 Year Government Bond 6% Coupon (YT)	1	2	60%
10 Year Government Bond 6% Coupon (XT)	5 Year Deliverable Swap Future (VS)	1	2	60%
10 Year Deliverable Swap Future (XS)	3 Year Government Bond 6% Coupon (YT)	1	3	50%
10 Year Deliverable Swap Future (XS)	10 Year Government Bond 6% Coupon (XT)	1	1	70%