



REGIS RESOURCES LTD



2016 FULL YEAR FINANCIAL RESULTS

DISCLAIMER & COMPETENT PERSONS STATEMENT

This presentation contains only a brief overview of Regis Resources Limited and its associated entities ("Regis or RRL") and their respective activities and operations. The contents of this presentation, including matters relating to the geology of Regis' projects, may rely on various assumptions and subjective interpretations which it is not possible to detail in this presentation and which have not been subject to any independent verification.

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The information in this presentation that relates to Mineral Resources or Ore Reserves is extracted from the Mineral Resource and Ore Reserve Statement released to the Australian Securities Exchange on 7 July 2016 and the ASX announcement on 29 July 2016 entitled "Maiden Resource of 547,000 Ounces At Tooheys Well Gold Deposit" and for which Competent Person's consents were obtained. The Competent Person's consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements released on 7 July 2016 and 29 July 2016 and, in the case of estimates or Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the original ASX announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcement.

ASX announcements are available on the Company's website at www.regisresources.com.au



STRONG FINANCIAL RESULTS

- Net profit after tax up 29% to \$111.8 million
 - Earnings per share also up 29% to 22.37cps
- Revenue up 8% to \$502.0 million
 - Slightly lower (1%) gold sales volume and 8% higher delivered gold price of \$1,600 per ounce
- EBITDA up 29% to \$234.4 million
 - EBITDA margin increased from 39.0% (FY15) to 46.7%
- Net cash from operating activities up 44% to \$204.0 million
 - Cash build¹ increased from \$70.3 million (FY15) to \$129.6 million

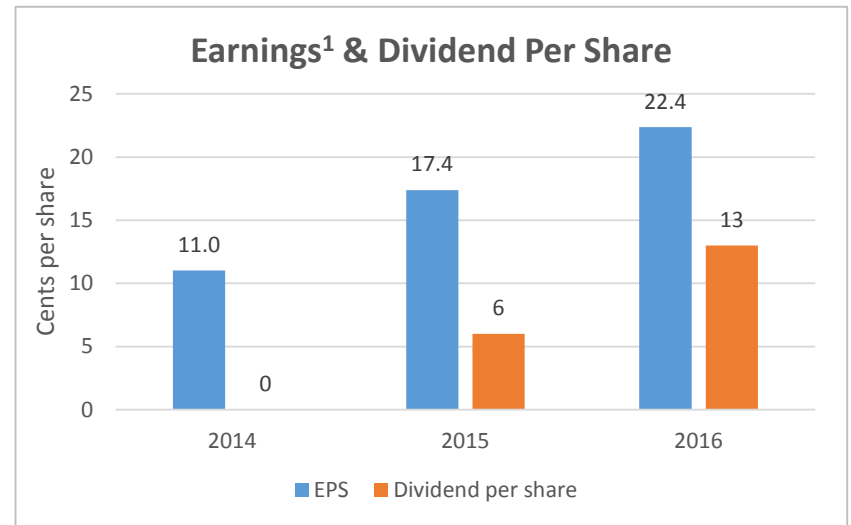
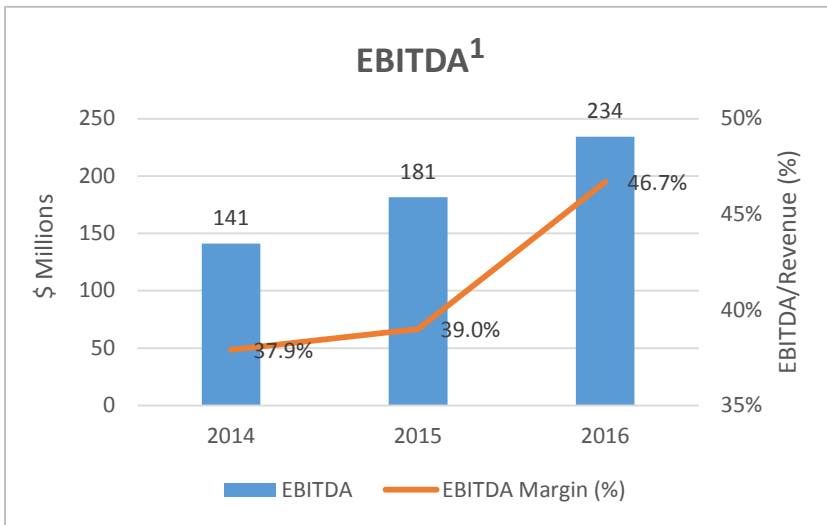
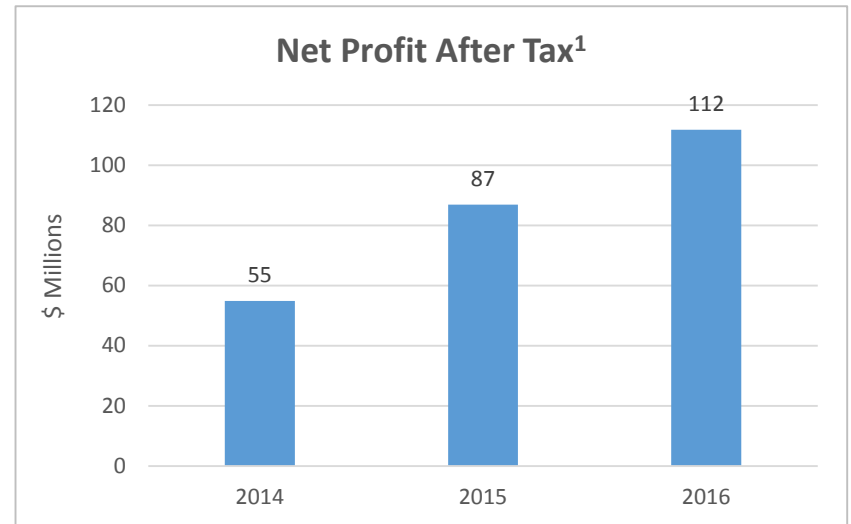
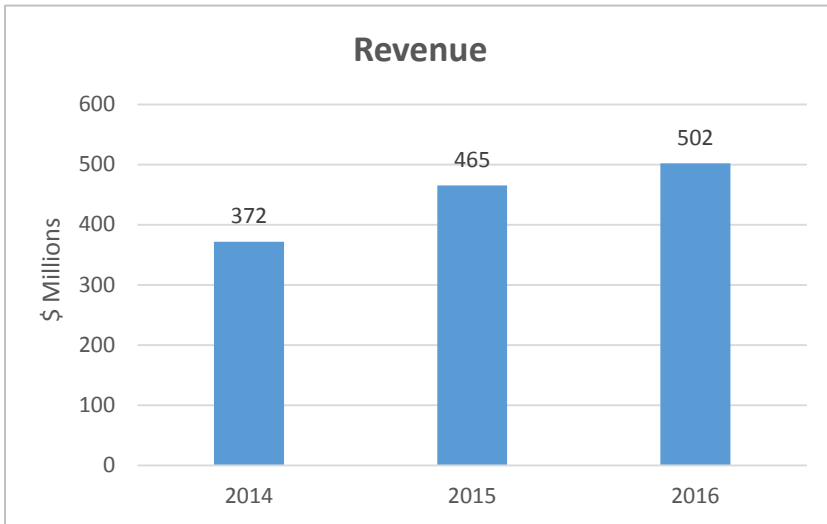
BALANCE SHEET & CAPITAL MANAGEMENT

- Bank debt of \$20 million repaid in full during the year
 - Regis is now debt free other than normal trade creditors and leasing
- Dividends declared for FY2016 up 117% to 13.0cps (\$65.0 million)

¹ Cash build is the increase in cash balance + the add back of dividends, debt repayment & investments



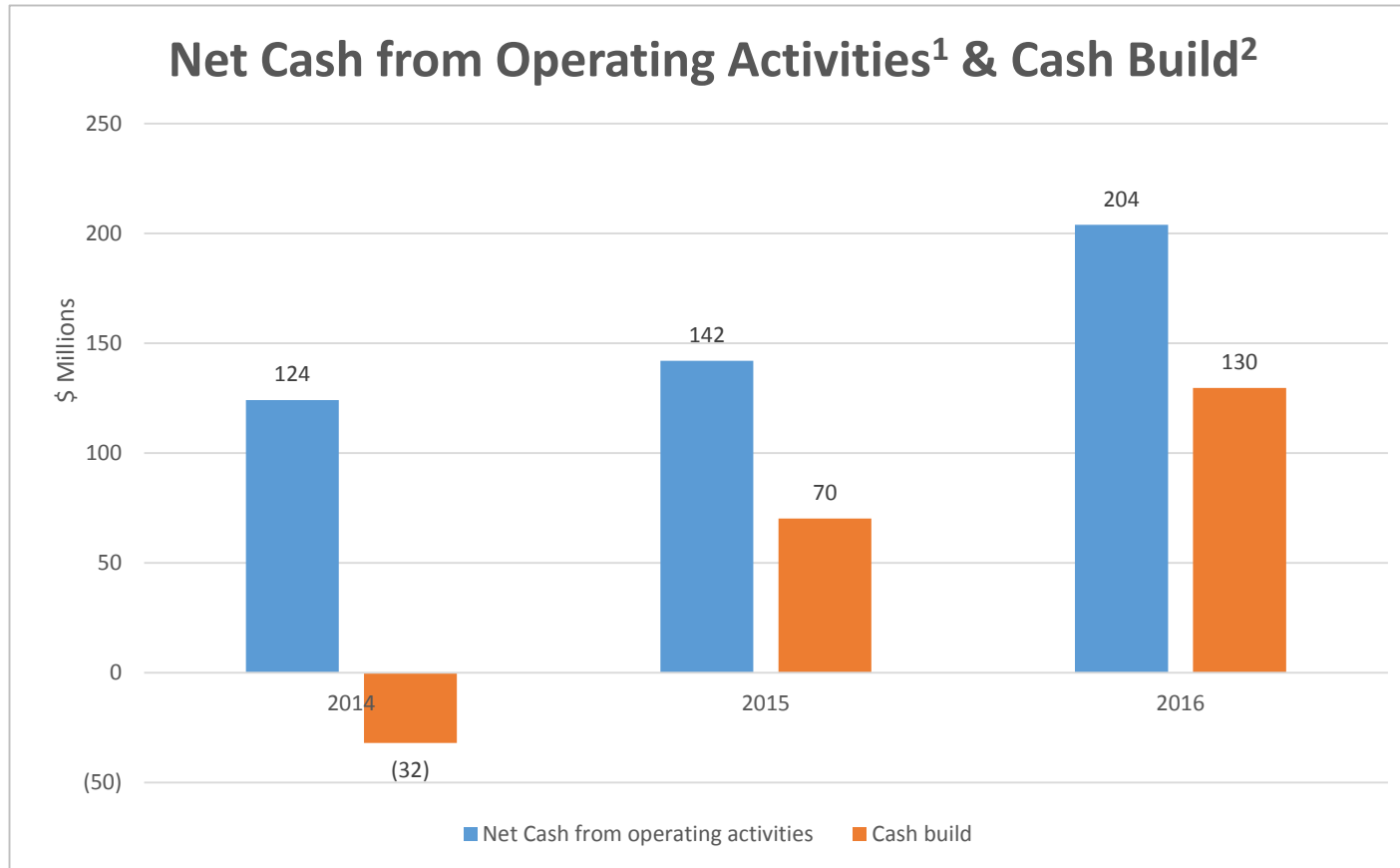
STRONG PERFORMANCE ON ALL PROFIT MEASURES



¹ FY2014 NPAT, EBITDA & EPS adjusted to underlying result by excluding \$202.7m after tax impairment charge



STRONG CASH BUILD CONTINUES



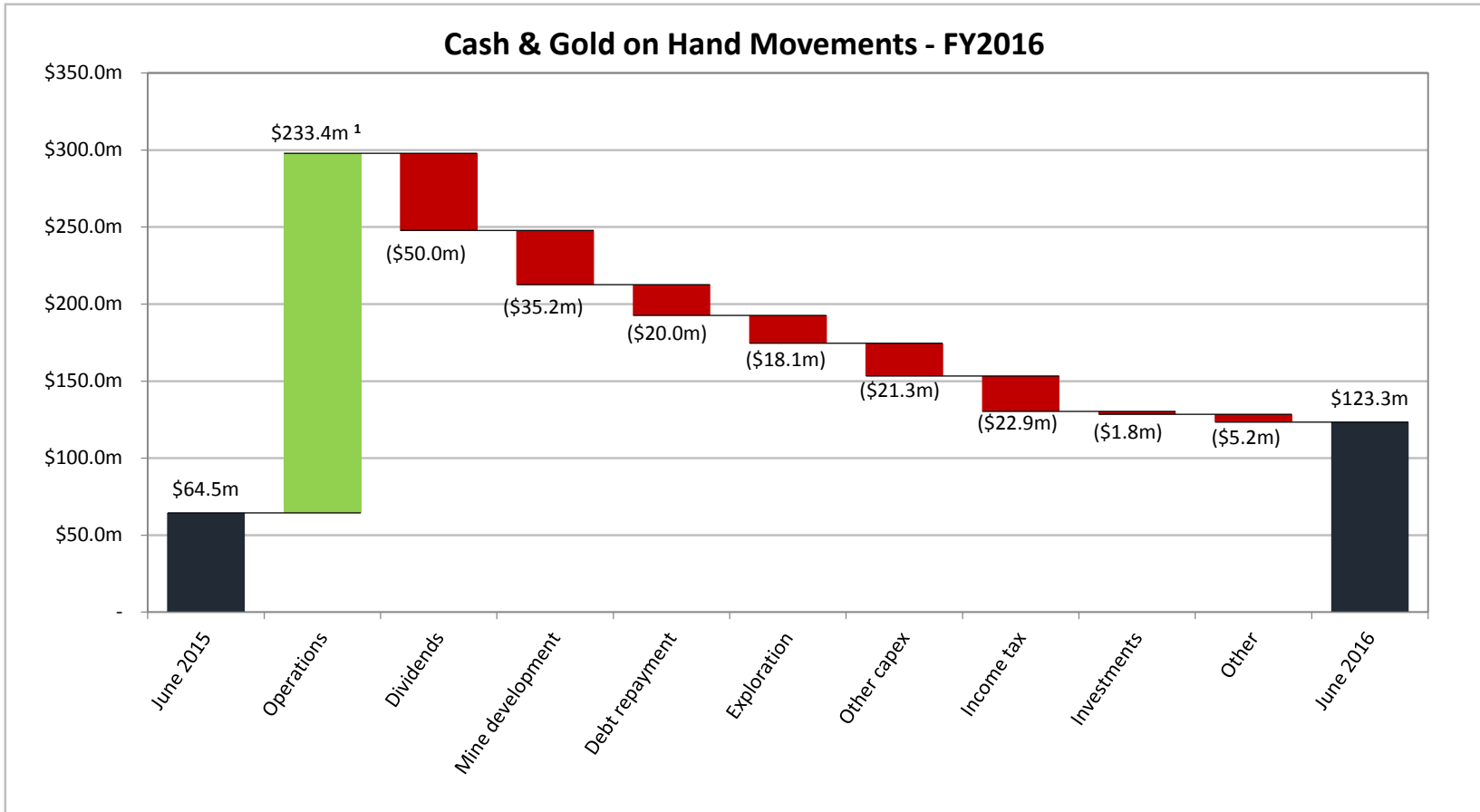
Business generating strong operating cashflow and conversion to the balance sheet.

¹ Net cash from operating activities is per the statutory Statement of Cash Flows

² Cash build is the increase in cash balance + the add back of dividends, debt repayment & investments



CASHFLOW WATERFALL



Strong cash-flow from operations of \$233.4m for FY2016 allowed full debt repayment (\$20m) and dividend payment (\$50m).

¹ Operating cash flow differs from the statutory Statement of Cash Flow “net cash from operating activities” as it is quoted under the Appendix 5B classification protocol and includes movement in gold bullion on hand.



OPERATING PERFORMANCE, OUTLOOK AND RESERVE GROWTH

OPERATIONS

- Strong operational performance at Duketon in FY2016
 - 305,084 ounces of gold produced at AISC of \$927/oz

OUTLOOK

- FY2017 production guidance increased to 300,000-330,000 ounces at AISC \$980-1,050
- Medium term production targets increasing
 - Grade benefits of bringing satellite projects Gloster and Erlistoun in to production
 - FY18 production target 340,000-370,000 ounces

RESERVE GROWTH

- 445,000 ounce (22%) increase in Ore Reserves in FY2016 net of depletion
 - More than replaced FY16 production and takes Reserves to 2.13Moz
 - Tooheys Well discovery to progress through resource & reserve estimation in FY2017



REVIEW OF FY2016 OPERATIONS

PRODUCTION ABOVE GUIDANCE & DELIVERING STRONG CASHFLOW

	FY16	FY15
Ore mined (Mbcm)	4.63	4.65
Waste mined (Mbcm)	22.62	23.70
Stripping ratio (w:o)	4.89	5.10
Ore mined (Mtonnes)	10.79	11.07
Ore milled (Mtonnes)	10.25	9.84
Head grade (g/t)	1.03	1.11
Recovery (%)	90	88
Gold production (ounces '000)	305	310
Cash cost (A\$/oz)	773	826
Cash cost inc royalty (A\$/oz)	845	891
All in Sustaining Cost (A\$/oz) ¹	927	994

OPERATIONS

- FY16 production 305,084 ounces
 - Slightly lower (2%) than FY15 due to lower scheduled grade, particularly at Moolart Well
 - Above upper end of FY16 guidance of 275-305koz
 - Fifth consecutive quarter of increased production

COSTS

- FY16 cash costs \$773/oz & AISC \$927/oz
 - Both 6% lower than FY15 - cost efficiencies continue
 - Below lower end of FY16 guidance

OPERATING CASH-FLOW

- FY16 operating cashflow \$233.4m (FY15: \$150.9m)



¹ AISC calculated on a per ounce of production basis.

² operating cash flow is quoted under the Appendix 5B classification protocol and as such does not include payments for pre-strip and deferred mining costs as these are classified as investing activities.



OPERATIONS OUTLOOK

FY2017 GUIDANCE

- Gold production 300,000 – 330,000 ounces
- Cash costs \$840 – \$910 per ounce
- AISC \$980 – \$1,050 per ounce

- Growth Capex: \$27m
 - Major components of growth capital:
 - Gloster pre-production capital \$7m
 - Erlistoun pre-production capital \$2m
 - Erlistoun pre-production mining \$7m
 - Rosemont expansion mine cutback \$7m

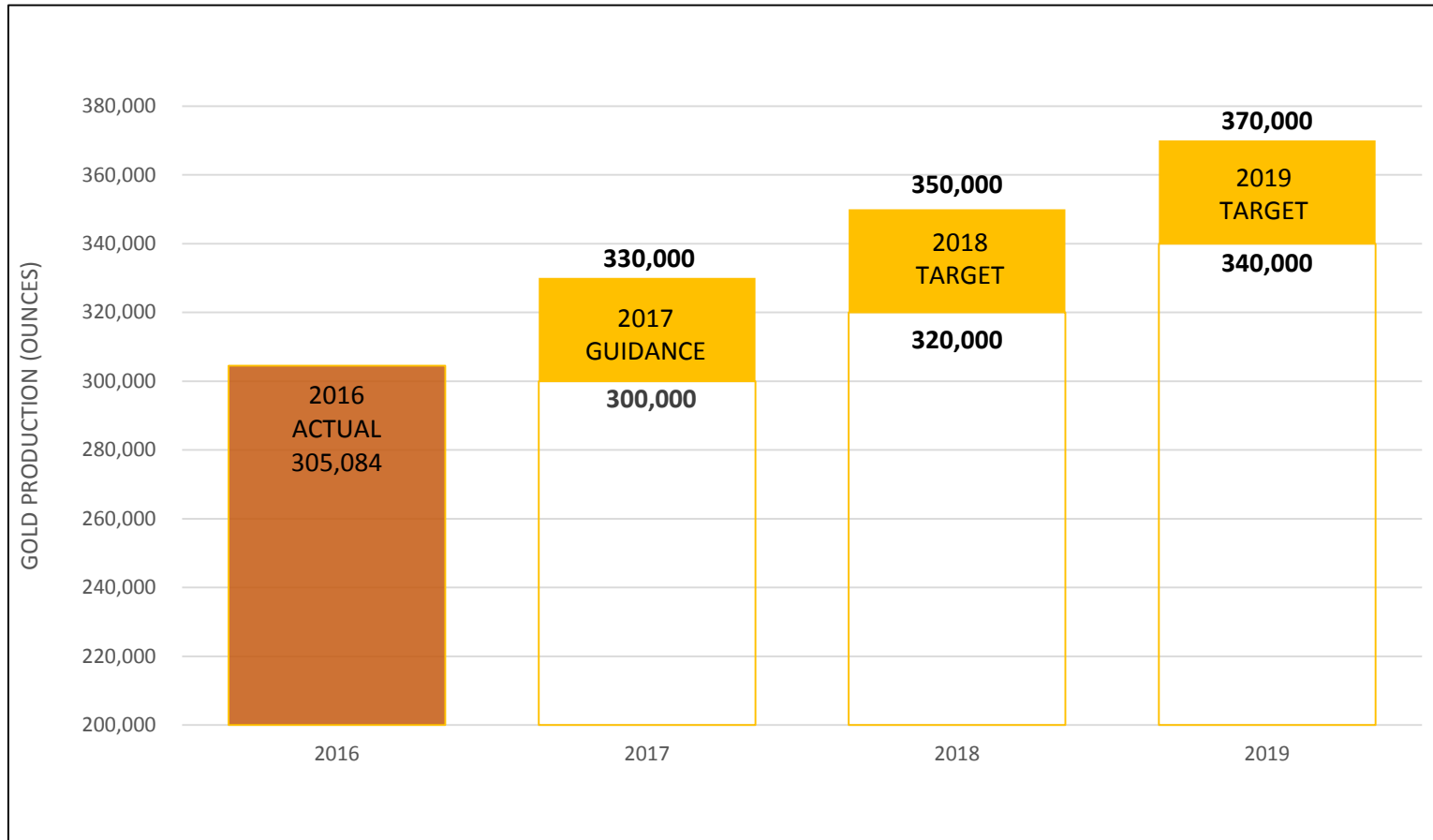
- FY17 production guidance higher than FY16 range of 275-305koz and FY2016 actual of 305koz
 - Impact of positive grade impact of new operations
 - Optimisation to steady state of current operations

- FY17 AISC guidance consistent with FY16 range of A\$970-A\$1,070
 - Guidance range slightly higher than FY16 actual A\$927/oz due to early waste stripping requirements of start up operations Gloster and Erlistoun.



OPERATIONS OUTLOOK

2017 – 2019 DUKETON PROJECT PRODUCTION GUIDANCE & TARGETS



Organic growth at Duketon to deliver increasing production profile over medium term

Midpoint of cumulative 2017-2019 production guidance/target range is based on 98% Probable Ore Reserves and 2% Inferred Mineral Resources (IMR). No Exploration Targets included.

Cautionary statement: there is a low level of geological confidence associated with IMR and there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources or that the production target itself will be realised.



DUKETON RESERVE GROWTH

RESERVES INCREASE TO 2.13Moz – MORE THAN REPLACING FY16 PRODUCTION

	Total Ore Reserve		
	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)
31 March 2015	59.1	1.06	2,006
Depleted by Mining to 31/3/16	-10.6	0.96	-326
31 March 2015 Net of Depletion	48.5	1.08	1,680
31 March 2016	60.8	1.09	2,125
Increase net of Depletion	+21%		+22%

445,000 ounce (22%) increase in Ore Reserves in FY2016 net of depletion:

- Maiden Ore Reserves of 226,000 ounces at Gloster and 136,000 ounces at Baneygo;
- Addition of 81,000 ounces at Rosemont through extensional drilling and improved optimisations; and
- Addition of 27,000 ounces at Moolart Well through infill drilling.

Tooheys Well discovery to progress through resource & reserve estimation in FY2017



APPENDIX 1

JORC COMPLIANT

ORE RESERVE ESTIMATES 31 MARCH 2016

Group Ore Reserves

as at 31 March 2016

Gold			Proved			Probable			Total Ore Reserve			Competent Person ³
Project	Type	Cut-Off (g/t) ²	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	
Moolart Well ¹	Open-Pit	> 0.4	1.6	0.77	39	3.3	1.00	105	4.8	0.93	144	D
Garden Well ¹	Open-Pit	> 0.4	2.9	0.58	55	25.9	0.93	772	28.8	0.89	827	D
Rosemont ¹	Open-Pit	> 0.4	3.4	1.45	157	8.3	1.53	407	11.6	1.51	564	D
Duketon Main Deposits	Sub Total		7.9	0.99	251	37.4	1.07	1,284	45.3	1.05	1,535	
Gloster	Open-Pit	> 0.5	-	-	-	7.0	1.00	226	7.0	1.00	226	D
Erlistoun	Open-Pit	> 0.5	-	-	-	3.8	1.48	181	3.8	1.48	181	D
Baneygo	Open-Pit	> 0.4	-	-	-	3.6	1.16	136	3.6	1.16	136	D
Petra	Open-Pit	> 0.5	-	-	-	0.6	1.26	25	0.6	1.26	25	D
Dogbolter	Open-Pit	> 0.5	-	-	-	0.3	1.57	16	0.3	1.57	16	D
Anchor	Open-Pit	> 0.5	-	-	-	0.1	2.07	6	0.1	2.07	6	D
Duketon Satellite Deposits	Sub Total		-	-	-	15.5	1.18	590	15.5	1.18	590	
Regis	Grand Total		7.9	0.99	251	52.9	1.10	1,874	60.8	1.09	2,125	

Notes

The above data has been rounded to the nearest 100,000 tonnes, 0.01 g/t gold grade and 1,000 ounces. Errors of summation may occur due to rounding.

1. Mineral Resources and Ore Reserves are reported inclusive of ROM Stockpiles at cut-off grade of 0.4 g/t.
2. Cutoff grades vary according to oxidation and lithology domains. Refer to Group Ore Reserves Lower Cut Notes.
3. Refer to Group Competent Person Notes.



APPENDIX 2

JORC COMPLIANT MINERAL RESOURCES 31 MARCH 2016

Group Mineral Resources

as at 31 March 2016

Gold			Measured			Indicated			Inferred			Total Resource			Competent Person ²
Project	Type	Cut-Off (g/t)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	
Moolart Well ¹	Open-Pit	0.4	1.9	0.72	45	24.9	0.74	596	9.3	0.62	184	36.1	0.71	825	A
Garden Well ¹	Open-Pit	0.4	2.9	0.58	55	64.8	0.89	1,859	8.0	0.89	228	75.8	0.88	2,141	B
Rosemont ¹	Open-Pit	0.4	4.5	1.42	204	20.5	1.42	938	3.0	1.95	189	28.0	1.48	1,331	B
Duketon Main Deposits	Sub Total		9.4	1.01	303	110.2	0.96	3,393	20.3	0.92	600	139.8	0.96	4,297	
Tooheys Well ³	Open-Pit	0.0	-	-	-	-	-	-	14.6	1.16	547	14.6	1.16	547	A
Gloster	Open-Pit	0.4	-	-	-	14.7	0.79	374	6.6	0.73	154	21.3	0.77	528	A
Baneygo	Open-Pit	0.4	-	-	-	9.2	0.96	283	1.9	0.95	57	11.1	0.96	340	A
Erlistoun	Open-Pit	0.4	-	-	-	5.7	1.34	247	1.1	1.00	37	6.9	1.28	284	A
Dogbolter	Open-Pit	0.4	-	-	-	3.5	1.11	128	0.5	1.02	16	4.0	1.10	144	A
Russells Find	Open-Pit	0.4	-	-	-	2.1	1.07	71	0.3	0.90	10	2.4	1.05	81	A
Petra	Open-Pit	0.4	-	-	-	1.2	1.08	42	0.1	1.09	2	1.3	1.08	44	A
King John	Open-Pit	0.4	-	-	-	-	-	-	0.8	1.56	42	0.8	1.56	42	A
Reichelts Find	Open-Pit	0.4	-	-	-	-	-	-	0.8	1.11	28	0.8	1.11	28	A
Anchor	Open-Pit	0.4	-	-	-	0.2	1.75	9	0.1	0.95	2	0.2	1.53	11	A
Duketon Satellite Deposits	Sub Total		-	-	-	36.6	0.98	1,155	26.8	1.04	895	63.4	1.01	2,049	
Duketon	Total		9.4	1.01	303	146.8	0.96	4,548	47.1	0.99	1,495	203.2	0.97	6,346	
McPhillamys	Total	0.4	-	-	-	69.2	0.94	2,087	3.9	0.98	123	73.2	0.94	2,210	B
Regis	Grand Total		9.4	1.01	303	216.0	0.96	6,635	51.0	0.99	1,618	276.4	0.96	8,556	

Notes

The above data has been rounded to the nearest 100,000 tonnes, 0.01 g/t gold grade and 1,000 ounces. Errors of summation may occur due to rounding.

All Mineral Resources are reported inclusive of Ore Reserves to JORC Code 2012 unless otherwise noted.

1. Mineral Resources and Ore Reserves are reported inclusive of ROM Stockpiles at cut-off grade of 0.4 g/t.

2. Refer to Group Competent Person Notes.

3. As reported 29th July 2016

