

hipages.com.au nails record \$1.35 billion in on-demand home services

SYDNEY, April 27, 2015: Australia's largest on-demand home services marketplace <u>hipages.com.au</u> has announced a significant milestone of \$1.35 billion in job value posted through the hipages platform over the last 12 months.

On the back of the \$6 million capital raise 12 months ago, CEO David Vitek says, "I am very pleased with this milestone which represents significant growth for the company. A hipages user can now post a job, for example – for a plumber, on the hipages platform and receive a response from a trusted tradesperson within minutes. This experience is what our customers expect, and you when you get it right, you get growth."

Headquartered in Sydney, hipages employs 149 staff and is looking to capture a significant slice of the estimated \$130 billion home improvement market. With 8.9 million household across Australia, and an average of 6 home service jobs per year, there is significant opportunity for continued growth. The global trend for consumers is to turn online for all their home service needs. This is reflected in the U.S with the market entry of online heavyweight Amazon and the recent announcement by Google to directly target home services.

<u>hipages.com.au</u> has invested heavily in building out its product and technical team and recently made significant investments in more scalable technology infrastructure. This all translates into a superior product experience for our users coupled with fast and predictable performance.

Highlights of the platform include:

- Consumers are connected in minutes to local home service providers
- All listed businesses are verified by hipages prior to joining the platform.
- The platform is available on desktop, tablet and smartphones
- It is completely free to use for homeowners

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About hipages.com.au

hipages.com.au is Australia's no. 1 site for finding local tradespeople with over one million visitors to the site each month. With a network of over 40,000 businesses across more than 1,100 categories, hipages.com.au offers customers access on-demand to the best services and tradesmen in the industry.

Since being established in 2004, hipages.com.au has been recognised for a number of awards, including the Top 50 BRW Best Places to Work: 2009, 2010 & 2011 BRW Most Innovative Companies: 2012, 2013, BRW Fast 100: 2009 & 2010, Deloitte Technology Fast 50 Australia: 2008, 2009, 2010 & 2014, BRW Fast Starters: 2007, 2008 & 2009.