

Australian Trade and Investment Commission (Austrade)

**Entity resources and planned
performance**

AUSTRALIAN TRADE AND INVESTMENT COMMISSION (AUSTRADE)

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AUSTRALIAN TRADE AND INVESTMENT COMMISSION (AUSTRADE)

Section 1: Entity overview and resources

1.1 STRATEGIC DIRECTION STATEMENT

The Australian Trade and Investment Commission (Austrade) is the Australian Government's international trade, investment and education promotion agency. Austrade also has responsibility for policies and programs to strengthen Australia's tourism sector.

Austrade's outcomes are:

- Contribute to Australia's economic prosperity by promoting Australia's export and other international economic interests through the provision of information, advice and services to business, associations, institutions and governments; and
- The protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas.

Austrade's goals, and how it intends to achieve them, are set out on its website and in its Corporate Plan.

Austrade's trade, investment, education and tourism activities play a central role in helping to secure Australia's future prosperity by promoting opportunities for Australian businesses and institutions overseas, including those which will flow from the completion of recent significant trade agreements.

Drawing on its commercial knowledge, its international network, and its relationships and connections (with international customers, investors and decision makers), Austrade will continue to identify valuable international business opportunities for Australian businesses and institutions, and provide them with practical advice and services. Austrade's unique perspective, gained from its international market presence and its firm-level interactions, will continue to inform businesses and institutions as well as inform policy advice to Government, including supporting the Government's vision for developing Northern Australia.

Austrade will continue to take the lead role in coordinating international business missions led by ministers and the Prime Minister, including Australia Week events in China and ASEAN countries.

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Austrade will, through its trade promotion and investment attraction activities, continue to contribute to the Government's economic diplomacy agenda. This work will be closely coordinated with, and complementary to, other agencies in the Foreign Affairs and Trade portfolio. Austrade will continue to provide small and medium enterprises with useful and practical information on how to take up the opportunities that FTAs provide.

Austrade's overseas network comprises 79 overseas offices in 47 different markets, and is weighted towards growth and emerging markets that have high commercial potential, and where Austrade's assistance can have the most impact. Austrade's trade promotion work will continue to focus on markets where it is more difficult for companies acting alone to access commercial opportunities, where there are language, business and cultural barriers, where regulatory frameworks and business processes are less open or transparent and where the 'badge of government' helps to secure commercial outcomes. In established markets, such as North America and Europe, Austrade will continue to use partners, referrals and online services to support Australian businesses' trade development activities. Austrade will continue to focus on those sectors with high growth potential and where Australia has a comparative advantage.

As part of its Global Innovation Strategy, the Government provided Austrade with \$11.2 million over four years to establish five landing pads in global innovation hot spots, including Tel Aviv, San Francisco, Shanghai, Berlin and one other location, with the objective of supporting Australians start-ups to build networks and tackle new markets. In this, Austrade will liaise closely with DFAT and the Department of Industry, Innovation and Science. In 2016-17 Austrade will also open an office in Tehran to help Australian businesses access commercial opportunities in Iran following Australia's decision to lift most sanctions.

Austrade will support the Government's high profile investment agenda with the resources of its international network and its offshore and onshore investment specialists. While Austrade's investment promotion and attraction activities will continue to be concentrated in North America, Western Europe and Japan, as those markets represent Australia's largest sources of foreign investment, Austrade will also pursue foreign investors in other regions, including China, India, Singapore and the Republic of Korea.

Austrade's activities in key student-source markets will continue to contribute to the growth in demand for Australian education services. Its activities will help to position Australia as a provider of high quality education services, and contribute to the development of a sustainable international education sector. From 2016-17, Austrade, along with the education sector, will implement *Australian International Education 2025*, a long-term plan for the development of international markets. This plan supports the vision of the Government's *National Strategy for International Education*, which recognises Australian international education as a core element of Australia's economic prosperity, social advancement and international standing.

Austrade's Tourism Division will continue to have responsibility for policies to improve the competitiveness of Australia's tourism industry, and will continue to implement the national long-term tourism strategy, *Tourism 2020*, to strengthen Australia's tourism industry and help grow Australia's tourism market share. Austrade will also continue to administer various tourism programs to support the Australian tourism sector.

Austrade will continue to administer the Export Market Development Grants (EMDG) scheme, which helps small and medium-sized Australian businesses meet the challenges associated with undertaking promotion in export markets. From 1 July 2016 the EMDG scheme will benefit from ongoing legislative status, with no termination date specified in its legislation.

Austrade also continues to deliver timely consular and passport services to Australians in 16 overseas locations, extending Australia's Consular network.

Within Australia, Austrade operates in 10 locations. Its reach is extended through its TradeStart network in 27 locations across regional and metropolitan Australia, managed in partnership with state, territory and local governments and industry bodies.

Austrade will also contribute to Foreign Affairs and Trade portfolio efficiencies, while maintaining the level of service it provides to its clients and other stakeholders.

Austrade will continue to partner with private sector organisations and state and territory governments to run the Australian Export Awards that promote and recognise successful Australian export businesses.

On 1 May 2016, the 'Australian Trade Commission' became the 'Australian Trade and Investment Commission', reflecting the organisation's expanded mandate to attract international investment to Australia, in addition to its existing functions. However, the corporate identity, Austrade, will remain.

1.2 ENTITY RESOURCE STATEMENT

Table 1.1 shows the total funding from all sources available to the entity for its operations and to deliver programs and services on behalf of the government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (i.e. appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: Austrade resource statement — Budget estimates for 2016-17 as at Budget May 2016

	2015-16 <i>Estimated actual \$'000</i>	2016-17 Estimate \$'000
Departmental		
Annual appropriations - ordinary annual services (a)		
Prior year appropriations available	48,629	45,143
Departmental appropriation	215,861	197,340
s 74 retained revenue receipts (b)	25,100	25,100
Departmental capital budget (c)	14,160	14,526
Annual appropriations - other services - non-operating (d)		
Prior year appropriations available (a)	-	2,486
Equity injection	2,718	1,595
<i>Total departmental annual appropriations</i>	<i>306,468</i>	<i>286,190</i>
Total departmental resourcing	306,468	286,190
Administered		
Annual appropriations - ordinary annual services (a)		
Outcome 1	140,897	140,714
<i>Total administered annual appropriations</i>	<i>140,897</i>	<i>140,714</i>
Total administered resourcing	140,897	140,714
Total resourcing for Austrade	447,365	426,904
	2015-16	2016-17
Average staffing level (number)	1,024	1,020

Prepared on a resourcing (i.e. appropriations available) basis.

Please note: All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

(a) Appropriation Bill (No.1) 2016-17.

(b) Estimated retained revenue receipts under section 74 of the PGPA Act.

(c) Departmental capital budgets are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.

(d) Appropriation Bill (No.2) 2016-17.

1.3 BUDGET MEASURES

Budget measures in Part 1 relating to Austrade are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: Entity 2016-17 Budget measures

Part 1: Measures announced since the 2015-16 Mid-Year Economic and Fiscal Outlook (MYEFO)

	Program	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	2018-19 \$'000	2019-20 \$'000
Expense measures						
Foreign Affairs and Trade Portfolio - efficiencies	1.1					
Departmental expenses		(1,500)	(6,795)	(5,090)	(5,309)	(5,340)
Total		(1,500)	(6,795)	(5,090)	(5,309)	(5,340)
Landing Pads in Innovation Hot Spots	1.1					
Departmental expenses		-	1,180	1,186	-	-
Total		-	1,180	1,186	-	-
Re-opening Australia's Australian Trade and Investment Commission Office in Tehran, Iran	1.1					
Departmental expenses (a)		-	(189)	(37)	(37)	(38)
Total		-	(189)	(37)	(37)	(38)
Total expense measures						
Departmental		(1,500)	(5,804)	(3,941)	(5,346)	(5,378)
Total		(1,500)	(5,804)	(3,941)	(5,346)	(5,378)
Capital measures						
Trans-Pacific Partnership - Implementation	1.1					
Departmental capital		-	300	-	-	-
Total		-	300	-	-	-
Re-opening Australia's Australian Trade and Investment Commission Office in Tehran, Iran	1.1					
Departmental capital		-	225	-	-	-
Total		-	225	-	-	-
Total capital measures						
Departmental		-	525	-	-	-
Total		-	525	-	-	-

Prepared on a Government Finance Statistics (fiscal) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

(a) Net figures are presented for this measure. The total estimated cost of Re-opening Australia's Australian Trade and Investment Commission Office in Tehran, Iran is \$5.3 million, which is offset by savings to be achieved from improved efficiencies in overseas operations.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

From 1 July 2015, performance reporting requirements in the Portfolio Budget Statements sit alongside those required under the enhanced Commonwealth performance framework. It is anticipated that the performance criteria described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements - included in Annual Reports from October 2016 - to provide an entity's complete performance story.

2.1 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 1

Outcome 1 – Contribute to Australia’s economic prosperity by promoting Australia’s export and other international economic interests through the provision of information, advice and services to business, associations, institutions and government

Linked programs

Department of Foreign Affairs and Trade
<p>Programs</p> <ul style="list-style-type: none"> • Program 1.1 – Foreign Affairs and Trade Operations • Program 1.7 – Public Information Services and Public Diplomacy • Program 1.8 – Programs to Promote Australia’s International Tourism Interests
<p>Contribution to Outcome 1 made by linked programs</p> <p>DFAT and Austrade work closely across a number of areas. This cooperation results in stronger economic ties, and includes the maximisation of trade and investment opportunities for Australia through the promotion of Free Trade Agreements. It also contributes to the projection of a positive image of Australia as a destination for business, investment, tourism and study.</p>
Tourism Australia
<p>Programs</p> <ul style="list-style-type: none"> • Program 1 - Grow demand and foster a competitive and sustainable Australian tourism industry through partnership marketing to targeted global consumers
<p>Contribution to Outcome 1 made by linked programs</p> <p>Austrade provides research and policy support to Tourism Australia’s activities of promoting the export of Australian tourism services. These exports contribute to Australia’s prosperity.</p>
Department of Industry, Innovation and Science (DIIS)
<p>Programs</p> <ul style="list-style-type: none"> • Program 3 – Program Support
<p>Contribution to Outcome 1 made by linked programs</p> <p>DIIS provides administrative support in relation to the grants for the Australian Tropical Medicine Commercialisation scheme.</p>

Table continued on the following page.

Linked programs (continued)

Department of Immigration and Border Protection (DIBP)
Programs <ul style="list-style-type: none">• Program 3.2 – Trade Facilitation and Industry Engagement
Contribution to Outcome 1 made by linked programs <p>Austrade co-operates with DIBP by providing advice on visa policy where this affects trade, tourism, international education and investment. Austrade is also the sole nominating entity for the Premium Investment Visa program and is a nominating entity for the Significant Investor Visa program, which are managed by DIBP.</p>
Department of Education and Training (DET)
Programs <ul style="list-style-type: none">• Program 3.7 – International Education Support
Contribution to Outcome 1 made by linked programs <p>DET development of the National Strategy for International Education to strengthen the fundamentals of the international education sector complements Austrade’s work in developing <i>Australian International Education 2025</i>, a long-term market development roadmap that seeks to enable the sector to realise its full potential. Austrade and DET will continue to work closely to ensure implementation activity is aligned and complementary.</p>

Budgeted expenses for Outcome 1

This table shows how much Austrade intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

	2015-16 Estimated actual \$'000	2016-17 Budget \$'000	2017-18 Forw ard estimate \$'000	2018-19 Forw ard estimate \$'000	2019-20 Forw ard estimate \$'000
Program 1.1: Promotion of Australia's export and other international economic interests					
Departmental expenses					
Departmental appropriation (a)	203,069	187,626	189,492	190,801	189,440
s 74 Retained revenue receipts (a)	21,596	21,596	21,596	21,596	21,596
Special accounts					
Services for Other Entities and Trust Moneys Special Account	1,018	10	-	-	-
Expenses not requiring appropriation in the Budget year (b)					
Departmental total	244,683	228,232	230,088	231,397	230,496
Total expenses for program 1.1	244,683	228,232	230,088	231,397	230,496

Table continued on the following page.

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

	2015-16 Estimated actual \$'000	2016-17 Budget \$'000	2017-18 Forward estimate \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000
Program 1.2: Programmes to promote Australia's exports and other international economic interests					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	140,897	140,714	140,158	139,946	137,900
Administered total	140,897	140,714	140,158	139,946	137,900
Total expenses for program 1.2	140,897	140,714	140,158	139,946	137,900
Other Administered					
Administered expenses					
Special accounts					
Administered Payments and Receipts for Other Entities	9,200	9,200	9,200	9,200	9,200
Special Account					
Administered total	9,200	9,200	9,200	9,200	9,200
Total expenses for Other Administered	9,200	9,200	9,200	9,200	9,200
Outcome 1 Totals by appropriation type					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	140,897	140,714	140,158	139,946	137,900
Special accounts	9,200	9,200	9,200	9,200	9,200
Administered total	150,097	149,914	149,358	149,146	147,100
Departmental expenses					
Departmental appropriation	203,069	187,626	189,492	190,801	189,440
Section 74 Retained revenue receipts (a)	21,596	21,596	21,596	21,596	21,596
Special accounts	1,018	10	-	-	-
Expenses not requiring appropriation in the Budget year	19,000	19,000	19,000	19,000	19,460
Departmental total	244,683	228,232	230,088	231,397	230,496
Total expenses for Outcome 1	394,780	378,146	379,446	380,543	377,596
	2015-16	2016-17			
Average staffing level (number)	985	981			

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

(b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, make good expenses and audit fees.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Program components of Outcome 1

Program 1.2: Programmes to promote Australia's exports and other international economic interests					
	2015-16	2016-17	2017-18	2018-19	2019-20
	Estimated	Budget	Forw ard	Forw ard	Forw ard
	actual		estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
1.2.1 - Export Market Development Grants scheme					
Annual administered expenses:					
Ordinary annual services (Appropriation Bill No. 1)	137,900	137,900	137,900	137,900	137,900
Total component 1 expenses	137,900	137,900	137,900	137,900	137,900
1.2.2 - Asian Business Engagement plan					
Annual administered expenses:					
Ordinary annual services	600	200	-	-	-
Total component 2 expenses	600	200	-	-	-
1.2.3 - Free Trade Agreement Promotion					
Annual administered expenses:					
Ordinary annual services	1,372	773	-	-	-
Total component 3 expenses	1,372	773	-	-	-
1.2.4 - Developing Northern Australia - positioning the north as a leader in tropical health					
Annual administered expenses:					
Ordinary annual services	1,025	1,841	2,258	2,046	-
Total component 4 expenses	1,025	1,841	2,258	2,046	-
Total program expenses	140,897	140,714	140,158	139,946	137,900

Table 2.1.3: Performance criteria for Outcome 1

Table 2.1.3 below details the performance criteria for each program associated with Outcome 1. It also summarises how each program is delivered and where 2016-17 Budget measures have created new programs or materially changed existing programs.

Outcome 1 – Contribute to Australia’s economic prosperity by promoting Australia’s export and other international economic interests through the provision of information, advice and services to business, associations, institutions and government		
Program 1.1 – Promotion of Australia’s export and other international economic interests		
Delivery	Austrade achieves this by generating market information and insight, promoting Australian capabilities, developing policy, making connections through an extensive global network of contacts, leveraging the badge of government offshore and providing quality advice and services. Specifically, it <ul style="list-style-type: none"> • Helps Australian companies to grow their businesses in international markets, and promotes the Australian education and training sector in international markets • Provides coordinated government assistance to promote, attract and facilitate productive foreign direct investment into Australia • Provides advice to the Australian Government on its trade, tourism, international education and training and investment policy agendas • Develops policy, manages programs and provides research to strengthen Australia’s tourism industry and to grow Australia’s market share 	
Performance information		
Year	Performance criteria (a)	Targets
2015-16	<p>Satisfaction</p> <p>High level of satisfaction for Ministers, Australian business community, institutions and key partners with Austrade’s services.</p> <p>Forecast: Austrade expects this level of satisfaction to be at least 70%, as measured in an end-of-year survey.</p>	<p>Develop international markets, and promote international education</p> <p>Proportion of Australian businesses which have engaged with Austrade, and say Austrade made a positive contribution to their international business activities.</p> <p>Forecast: Austrade expects this proportion to be at least 70%, as measured in a survey.</p> <p>Proportion of Australian businesses which have engaged with Austrade, and say they have achieved some form of commercial outcome as a result of working with Austrade.</p> <p>Forecast: Austrade expects this proportion to be at least 70%, as measured in a survey.</p>

Table continued on following page.

Table 2.1.3: Performance criteria for Outcome 1 (continued)

<p>2015-16</p>		<p>Win productive foreign direct investment</p> <p>Number of investment outcomes facilitated Forecast: Austrade expects to facilitate at least 50 investment outcomes during 2015-16.</p> <p>Amount of capital expenditure associated with foreign direct investment outcomes facilitated Forecast: Austrade expects to facilitate investment outcomes that amount to at least \$2 billion during 2015-16.</p> <p>Number of new jobs created / retained (ongoing full time equivalents) as a direct result of investment outcomes facilitated Forecast: Austrade expects to facilitate investment outcomes during 2015-16 that generate or retain at least 500 FTE jobs.</p> <p>Anticipated annual exports from investment outcomes facilitated Forecast: Austrade expects to facilitate investment outcomes during 2015-16 that generate at least \$15 million in annual exports.</p> <p>Number of information, project and visitation requests, and stakeholder introductions generated from potential investors Forecast: Austrade expects to handle at least 150 information, project and visitation requests and stakeholder introductions from potential investors during 2015-16.</p> <p>Strengthen Australia's tourism industry</p> <p>Priorities and outputs outlined in the <i>Tourism 2015-2020 Implementation Plan</i> progressed in accordance with agreed timeframes Forecast: Progress will meet agreed timeframes for 2015-16.</p> <p>Proportion of tourism operators which use Austrade's tourism research and information and say it helped support their marketing and business decisions Forecast: Austrade expects at least 80% of respondents to report that it helped support their marketing and business decisions in 2015-16, as measured in a survey.</p>
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Table 2.1.3: Performance criteria for Outcome 1 (continued)

2015-16		<p>Whole-of-government</p> <p>Effective contribution to whole-of-government policy development using Austrade's commercial perspectives on export, investment, international education and tourism</p> <p>Forecast: Austrade will have provided an effective contribution to whole-of-government policy development.</p>
2016-17	<p>Satisfaction</p> <p>High level of satisfaction for Ministers, Australian business community, institutions and key partners with Austrade's services.</p> <p>Forecast: Austrade expects this level of satisfaction to be at least 70%, as measured in a survey.</p>	<p>Develop international markets, and promote international education</p> <p>Proportion of Australian businesses which have engaged with Austrade, and say Austrade made a positive contribution to their international business activities.</p> <p>Forecast: Austrade expects this proportion to be at least 70%, as measured in a survey.</p> <p>Proportion of Australian education institutions which have engaged with Austrade, and say Austrade made a positive contribution to their international business activities.</p> <p>Forecast: Austrade expects this proportion to be at least 70%, as measured in a survey.</p> <p>Proportion of Australian education institutions which have engaged with Austrade, and say they have achieved some form of commercial outcome as a result of working with Austrade.</p> <p>Forecast: Austrade expects this proportion to be at least 70%, as measured in a survey.</p> <p>Win productive foreign direct investment</p> <p>Number of investment outcomes facilitated.</p> <p>Forecast: Austrade expects to facilitate at least 50 investment outcomes during 2016-17.</p> <p>Amount of investment value (a) associated with foreign direct investment outcomes facilitated</p> <p>Forecast: Austrade expects to facilitate investment outcomes that amount to at least \$2 billion during 2016-17.</p> <p>Number of new jobs created / retained (ongoing full time equivalents) as a direct result of investment outcomes facilitated</p> <p>Forecast: Austrade expects to facilitate investment outcomes during 2016-17 that generate or retain at least 500 FTE jobs.</p>

Table continued on following page.

Table 2.1.3: Performance criteria for Outcome 1 (continued)

2016-17		<p>Number of information, project and visitation request, and stakeholder introductions generated from potential investors</p> <p>Forecast: Austrade expects to handle at least 150 information, project and visitation requests and stakeholder introductions from potential investors during 2016-17.</p> <p>Strengthen Australia's tourism industry</p> <p>Priorities and outputs outlined in the Tourism 2015-2020 Implementation Plan progressed in accordance with agreed timeframes</p> <p>Forecast: Progress will meet agreed timeframes for 2016-17.</p> <p>Proportion of tourism operators which use Austrade's tourism research and information and say it helped support their marketing and business decisions</p> <p>Forecast: Austrade expects at least 80% of respondents to report that it helped support their marketing and business decisions in 2016-17, as measured in a survey.</p> <p>Whole-of-government</p> <p>Effective contribution to whole-of-government policy development using Austrade's commercial perspectives on export, investment, international education and tourism</p>
2017-18 and beyond	Generally, as per 2016-17.	Generally, as per 2016-17.
Purposes	<p>The Australian Trade and Investment Commission (Austrade) contributes to Australia's economic prosperity by helping Australian businesses, education institutions, tourism operators, governments and citizens as they:</p> <ul style="list-style-type: none"> • Develop international markets and promote international education • Win productive foreign direct investment • Strengthen Australia's tourism industry 	

(a) For 2016/17 the term 'capital expenditure' has been changed to 'investment value' to more accurately reflect financial measurement of the investment, which may go beyond capital expenditure.

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Program 1.2 – Programs to promote Australia’s export and other international economic interests		
Delivery	Austrade will administer programs that support Australian businesses’ engagement in international business, provide an incentive for small-to-medium businesses to enter into export markets and grow to become sustainable exporters, or that strengthen and stimulate growth in the tourism industry. It will help Australian companies to grow their business in international markets, including through the administration of the Export Market Development Grants scheme, and promotion of opportunities arising from Australia’s Free Trade Agreements.	
Performance information		
Year	Performance criteria (a)	Targets
2015-16	<p>Export Market Development Grants (EMDG) scheme</p> <p>Proportion of EMDG scheme recipients reporting that the receipt of a grant supported their business to become a more sustainable exporter.</p> <p>Forecast: Austrade expects at least 90% of EMDG recipients to report that receiving a grant in 2015-16 supported their business to become a more sustainable exporter, as measured by a survey.</p> <p>Proportion of EMDG scheme recipients reporting that the receipt of a grant enabled them to grow their international revenue.</p> <p>Forecast: Austrade expects at least 75% of EMDG recipients to report that receiving a grant in 2015-16 enabled them to grow their international revenue, as measured by a survey.</p>	<p>Free Trade Agreement (FTA) Promotion</p> <p>Proportion of seminar and roadshow attendees reporting an increased awareness of FTAs</p> <p>Forecast: Austrade expects at least 90% of seminar and roadshow attendees to report increased awareness of FTAs in 2015-16, as measured by feedback forms.</p> <p>Proportion of seminar and roadshow attendees reporting an increased understanding of how to use and benefit from FTAs</p> <p>Forecast: Austrade expects at least 85% of seminar and roadshow attendees to report increased awareness of FTAs in 2015-16, as measured by feedback forms.</p> <p>Tasmanian Regional Tourism Package (TRTP)</p> <p>TRTP funding distributed to projects identified by the Tasmanian Government in the National Partnership Agreement, consistent with agreed principles</p> <p>Forecast: Austrade expects that 16 projects will receive TRTP funding in 2015-16.</p> <p>Tourism Demand Driver Infrastructure (TDDI) Program</p> <p>Budgeted TDDI funding distributed to state and territory governments</p> <p>Forecast: Austrade expects at least \$9 million of TDDI funding will be distributed to state and territory governments in 2015-16.</p> <p>TDDI funding distributed to projects identified by state and territory governments in National Partnership Agreements, consistent with funding principles agreed by tourism ministers</p> <p>Forecast: Austrade expects that funding will be distributed to all states and territories in 2015-16 in line with projects identified in National Partnership Agreements.</p>

Table continued on following page.

Table 2.1.3: Performance criteria for Outcome 1 (continued)

<p>2015-16</p>		<p>Asian Business Engagement (ABE) plan Proportion of grant recipients reporting that the receipt of a grant helped to expand the capability of their organisation to assist members' in-market access to business networks; and to develop new business relationships in Asia Forecast: Austrade expects this proportion to reach at least 70% of respondents, as measured by a survey. This will be the final year of the plan: only residual payments will be made to existing recipients in 2016-17.</p> <p>Developing Northern Australia – positioning the north as a leader in tropical health Funds and advice provided to the Department of Industry, Innovation and Science, consistent with agreed principles, to increase foreign investment in the commercialisation of Australian Tropical Medicine research and development Forecast: Austrade expects that at least \$1.025 million will be paid as grants in 2015-16.</p>
<p>2016-17</p>	<p>Export Market Development Grants (EMDG) scheme Proportion of EMDG scheme recipients reporting that the receipt of a grant supported their business to become a more sustainable exporter Forecast: Austrade expects at least 90% of EMDG recipients to report that receiving a grant in 2016-17 supported their business to become a more sustainable exporter, as measured by a survey. Proportion of EMDG scheme recipients reporting that the receipt of a grant enabled them to grow their international revenue Forecast: Austrade expects at least 75% of EMDG recipients to report that receiving a grant in 2016-17 enabled them to grow their international revenue, as measured by a survey.</p>	<p>Free Trade Agreement (FTA) Promotion Proportion of seminar and roadshow attendees reporting an increased awareness of FTAs Forecast: Austrade expects at least 90% of seminar and roadshow attendees to report increased awareness of FTAs in 2016-17, as measured by feedback forms. Proportion of seminar and roadshow attendees reporting an increased understanding of how to use and benefit from FTAs Forecast: Austrade expects at least 85% of seminar and roadshow attendees to report increased awareness of FTAs in 2016-17, as measured by feedback forms.</p> <p>Tourism Demand Driver Infrastructure (TDDI) Program Budgeted TDDI funding distributed to state and territory governments Forecast: Austrade expects at least \$15 million of TDDI funding will be distributed to state and territory governments in 2016-17. TDDI funding distributed to projects identified by state and territory governments in National Partnership Agreements, consistent with funding principles agreed by tourism ministers Forecast: Austrade expects that funding will be distributed to all states and territories in 2016-17 in line with projects identified in National Partnership Agreements.</p>

Table continued on following page.

Table 2.1.3: Performance criteria for Outcome 1 (continued)

		<p>Developing Northern Australia – positioning the north as a leader in tropical health</p> <p>Funds and advice provided to the Department of Industry, Innovation and Science, consistent with agreed principles, to increase foreign investment in the commercialisation of Australian Tropical Medicine research and development.</p> <p>Forecast: Austrade expects that at least \$1.8 million will be paid as grants in 2016-17.</p> <p><i>National Innovation and Science Agenda – Global Innovation Strategy</i></p> <p><i>Establishment of landing pads in global innovation hot spots</i></p> <p>Forecast: <i>Austrade expects to establish five landing pads in global innovation hot spots by end 2016-17.</i></p>
2017-18 and beyond	As per 2016-17.	As per 2016-17.
Purposes	<p>Austrade contributes to Australia's economic prosperity by helping Australian businesses, education institutions, tourism operators, governments and citizens as they:</p> <ul style="list-style-type: none"> • develop international markets and promote international education • win productive foreign direct investment • strengthen Australia's tourism industry 	
<p>Material changes to Program 1.2 resulting from the following measures:</p> <ul style="list-style-type: none"> • Measure title – National Innovation and Science Agenda - Global Innovation Strategy 		

(a) New or modified performance criteria that reflect new or materially changed programs are shown in *italics*.

2.2 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 2

Outcome 2: The protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas

Linked programs

Department of Foreign Affairs and Trade
Programs <ul style="list-style-type: none">• Program 2.1 – Consular Services• Program 2.2 – Passport Services• Program 3.1 – Foreign Affairs and Trade Security and IT• Program 3.2 – Overseas Property
Contribution to Outcome 2 made by linked programs <p>Where Austrade has overseas locations that complement those of DFAT, Austrade provides consular and passport services to Australians in those locations. DFAT ensures a secure Austrade presence overseas for personnel, assets and information.</p>

Budgeted expenses for Outcome 2

This table shows how much Austrade intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.2.1: Budgeted expenses for Outcome 2

Outcome 2: The protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas					
	2015-16 Estimated actual \$'000	2016-17 Budget \$'000	2017-18 Forw ard estimate \$'000	2018-19 Forw ard estimate \$'000	2019-20 Forw ard estimate \$'000
Program 2.1: Consular and passport services					
Departmental expenses					
Departmental appropriation (a)	9,497	9,714	9,676	9,740	9,796
s 74 Retained revenue receipts (a)	3,504	3,504	3,504	3,504	3,504
Departmental total	13,001	13,218	13,180	13,244	13,300
Total expenses for program 2.1	13,001	13,218	13,180	13,244	13,300
Outcome 2 Totals by appropriation type					
Departmental expenses					
Departmental appropriation	9,497	9,714	9,676	9,740	9,796
s 74 Retained revenue receipts (a)	3,504	3,504	3,504	3,504	3,504
Departmental total	13,001	13,218	13,180	13,244	13,300
Total expenses for Outcome 2	13,001	13,218	13,180	13,244	13,300
Average staffing level (number)					
	2015-16	2016-17			
	39	39			

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.2.2: Program components of Outcome 2

Program 2.1 has only one component as described in Table 2.2.1.

Table 2.2.3: Performance criteria for Outcome 2

Table 2.2.3 below details the performance criteria for each program associated with Outcome 2. It also summarises how each program is delivered and where 2016-17 Budget measures have created new programs or materially changed existing programs.

Outcome 2 – The protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas		
Program 2.1 – Consular and Passport Services		
Delivery	In overseas locations where Austrade has designated consular management responsibilities, Austrade will continue to place a high priority on helping Australians through the delivery of effective consular services, efficient passport services and practical contingency planning, in accordance with DFAT's Consular Services and Passports Client Services charters	
Performance information		
Year	Performance criteria	Targets
2015-16	Normal passport applications are scanned within 24 hours – three percent tolerance Forecast: Austrade expects at least 98% of normal passport applications to be scanned within 24 hours in 2015-16.	Routine passports are issued in a timely and responsive manner Forecast: Austrade expects at least 97% of routine passports to be issued in a timely and responsive manner in 2015-16. Urgent passport issues are dealt with in a timely responsive manner. Where a priority processing fee is paid, the passport is to be provided within two working days. Forecast: Austrade expects 97% of urgent passports to be issued within two working days in 2015-16. Note that from 1 January 2016, priority processing fees and service are no longer available in Austrade's overseas posts. Notarial services are to be delivered within three working days of the lodgement of documents from a client Forecast: Austrade expects 97% of the notarial services it provides in 2015-16 to be delivered at the time of appointment, once the correct documentation has been lodged.
2016-17	Normal passport applications are scanned within 24 hours Forecast: Austrade expects at least 98% of normal passport applications to be scanned within 24 hours in 2016-17.	Routine passports are issued in a timely and responsive manner Forecast: Austrade expects at least 97% of routine passports to be issued in a timely and responsive manner in 2016-17. Urgent passport issues are dealt with in a timely responsive manner. Forecast: Austrade expects 97% of urgent passports to be issued as quickly as reasonably possible in 2016-17.

Table continued on following page.

Table 2.2.3: Performance criteria for Outcome 2 (continued)

		<p>Notarial services are to be delivered when the correct documents are lodged by a client</p> <p>Forecast: Austrade expects 97% of the notarial services it provides in 2016-17 to be delivered at the time of appointment, once the correct documentation has been lodged.</p>
2017-18 and beyond	As per 2016-17	As per 2016-17
Purposes	<p>Austrade contributes to Australia's economic prosperity by helping Australian businesses and citizens as they seek consular and passport services.</p>	

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2016-17 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 BUDGETED FINANCIAL STATEMENTS

3.1.1 Differences between entity resourcing and financial statements

There are no differences between the resource information presented in the budget Papers and in Austrade's Portfolio Budget Statements.

3.1.2 Explanatory notes and analysis of budgeted financial statements

An analysis of Austrade's budgeted financial statements, as reflected in the departmental financial statements and administered schedules, is provided below.

Departmental financial statements

The Departmental financial statements represent the assets, liabilities, revenues and expenses which are controlled by Austrade. Departmental expenses include employee and supplier expenses and other administrative costs which are incurred by Austrade in undertaking its operations.

Budgeted departmental comprehensive income statement

This statement provides estimated actual financial results for 2015-16 and the estimated revenue and expenses for 2016-17 and forward years.

Total income in 2016-17 is estimated to be \$222.5 million, which represents a decrease of \$15.4 million in appropriations from the 2015-16 estimated actual shown at Table 3.2.1. The decrease is primarily a result of:

- Foreign Affairs and Trade Portfolio efficiencies – a decrease of \$5.3 million;
- movement of funds for the Free Trade Agreement from 2016-17 to 2015-16 – a decrease of \$6.0 million;
- terminating program – Australia Week in China – a decrease of \$1.8 million; and
- continuation of an additional one-off 2.5 per cent Efficiency Dividend announced in December 2011 – a decrease of \$2.2 million;

Partially offset by:

Austrade Budget Statements

- landing pads in innovation hot spots – a net increase of \$1.2 million; and
- foreign exchange and parameter adjustments – a net increase of \$2.3 million.

Austrade is receiving funding of \$16.1 million to fund the Departmental Capital Budget which is treated as an equity injection.

Total estimated expenses for 2016-17 have decreased by \$16.2 million to reflect the reduction in income.

Budgeted departmental balance sheet

This statement discloses the estimated end of year financial position for Austrade. Austrade's budgeted net asset position at the end of 2016-17 of \$62.3 million represents an increase of \$0.6 million from the 2015-16 estimated actual in table 3.2 due to the variation between capital program funding (\$16.1 million), estimated asset revaluation surplus (\$3.5 million) and estimated depreciation expense (\$19.0 million).

Departmental statement of changes in equity — summary of movement

This statement shows changes in equity resulting from the net impact of movements in accumulated results, assets revaluation and other reserves, and contributed equity.

Total equity at the end of 2016-17 is estimated to be \$62.3 million, an increase of \$0.6 million due to the variation between capital program funding (\$16.1 million), estimated asset revaluation surplus (\$3.5 million) and estimated depreciation expense (\$19.0 million).

Budgeted departmental statement of cash flows

This statement shows the extent and nature of cash flows as a result of Austrade's operating, investing and financing activities. Austrade's cash balance at the end of 2016-17 is estimated to be \$5.5 million.

Departmental capital budget statement

This statement shows all planned departmental capital expenditure on non-financial assets, whether funded through capital appropriations, additional equity, borrowings, or funds from internal sources.

Departmental statement of asset movements

This statement shows budgeted acquisitions and disposals of non-financial assets during the budget year.

Schedule of administered activity

Details of transactions administered by Austrade on behalf of the Government are shown in the following schedules to the financial statements.

Schedule of budgeted income and expenses administered on behalf of Government

This schedule discloses revenue and expenses administered on behalf of the Government.

Administered expenses of \$140.7 million for 2016-17 relate to the EMDG Scheme (\$137.9 million), Free Trade Agreement Promotion (\$0.8 million), Developing Northern Australia - positioning the north as a leader in tropical health (\$1.9 million) and ACBE Plan (\$0.2 million). The EMDG Scheme is comprised of \$131.0 million in grant expenditure and \$6.9 million in expenditure for the costs of administration on behalf of the Government. Free Trade Agreement Promotion, Developing Northern Australia - positioning the north as a leader in tropical health and ACBE Plan are wholly comprised of grant expenditure.

Schedule of budgeted assets and liabilities administered on behalf of Government

This schedule identifies the assets and liabilities administered on behalf of the Government.

Total administered assets and liabilities for 2016-17 are estimated at \$0.0 million and \$8.8 million respectively.

Schedule of budgeted administered cash flows

This schedule shows cash flows administered on behalf of the Government. All cash received is expected to be expended on the relevant programs.

3.2.1 BUDGETED FINANCIAL STATEMENTS TABLES

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2015-16 Estimated actual \$'000	2016-17 Budget \$'000	2017-18 Forw ard estimate \$'000	2018-19 Forw ard estimate \$'000	2019-20 Forw ard estimate \$'000
EXPENSES					
Employee benefits	133,502	136,849	138,853	138,877	137,670
Suppliers	105,182	85,601	85,415	86,764	86,666
Depreciation and amortisation	19,000	19,000	19,000	19,000	19,460
Total expenses	257,684	241,450	243,268	244,641	243,796
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	22,868	22,010	22,000	22,000	22,000
Rental income	100	100	100	100	100
Other	3,000	3,000	3,000	3,000	3,000
Total own-source revenue	25,968	25,110	25,100	25,100	25,100
Total own-source income	25,968	25,110	25,100	25,100	25,100
Net (cost of)/contribution by services	(231,716)	(216,340)	(218,168)	(219,541)	(218,696)
Revenue from Government	212,716	197,340	199,168	200,541	199,236
Surplus/(deficit) attributable to the Australian Government	(19,000)	(19,000)	(19,000)	(19,000)	(19,460)
OTHER COMPREHENSIVE INCOME					
Changes in asset revaluation surplus	900	3,500	3,500		
Total other comprehensive income	900	3,500	3,500	-	-
Total comprehensive income/(loss)	(18,100)	(15,500)	(15,500)	(19,000)	(19,460)
Total comprehensive income/(loss) attributable to the Australian Government	(18,100)	(15,500)	(15,500)	(19,000)	(19,460)

Table continued on the following page.

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	2018-19 \$'000	2019-20 \$'000
Total comprehensive income/(loss) excluding depreciation/amortisation expenses previously funded through revenue appropriations.	900	3,500	3,500	-	-
less depreciation/amortisation expenses previously funded through revenue appropriations (a)	19,000	19,000	19,000	19,000	19,460
Total comprehensive income/(loss) - as per the statement of comprehensive income	(18,100)	(15,500)	(15,500)	(19,000)	(19,460)

(a) From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.

Prepared on Australian Accounting Standards basis.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2015-16 Estimated actual \$'000	2016-17 Budget \$'000	2017-18 Forw ard estimate \$'000	2018-19 Forw ard estimate \$'000	2019-20 Forw ard estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	5,500	5,500	5,500	5,500	5,500
Trade and other receivables	47,055	47,055	47,055	47,055	47,055
Total financial assets	52,555	52,555	52,555	52,555	52,555
Non-financial assets					
Land and buildings	14,082	13,737	14,232	12,526	9,884
Property, plant and equipment	13,364	12,128	10,283	7,628	6,031
Intangibles	25,533	27,735	27,906	27,900	27,268
Other non-financial assets	7,769	7,769	7,769	7,769	7,769
Total non-financial assets	60,748	61,369	60,190	55,823	50,952
Total assets	113,303	113,924	112,745	108,378	103,507
LIABILITIES					
Payables					
Suppliers	10,996	10,996	10,996	10,996	10,996
Other payables	2,536	2,536	2,536	2,536	2,536
Total payables	13,532	13,532	13,532	13,532	13,532
Provisions					
Employee provisions	36,684	36,684	36,684	36,684	36,684
Other provisions	1,395	1,395	1,395	1,395	1,395
Total provisions	38,079	38,079	38,079	38,079	38,079
Liabilities included in disposal groups held for sale					
Total liabilities	51,611	51,611	51,611	51,611	51,611
Net assets	61,692	62,313	61,134	56,767	51,896
EQUITY*					
Parent entity interest					
Contributed equity	86,695	102,816	117,137	131,770	146,359
Reserves	28,494	31,994	35,494	35,494	35,494
Retained surplus (accumulated)	(53,497)	(72,497)	(91,497)	(110,497)	(129,957)
Total parent entity interest	61,692	62,313	61,134	56,767	51,896
Attributed to non-controlling					
Contributed equity	-	-	-	-	-
Reserves	-	-	-	-	-
Retained surplus (accumulated)	-	-	-	-	-
Total non-controlling interest	-	-	-	-	-
Total equity	61,692	62,313	61,134	56,767	51,896

*'Equity' is the residual interest in assets after deduction of liabilities.

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2016-17)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Other reserves \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2016					
Balance carried forward from previous period	(53,497)	28,494	-	86,695	61,692
Adjusted opening balance	(53,497)	28,494	-	86,695	61,692
Comprehensive income					
Other comprehensive income	-	3,500	-	-	3,500
Surplus/(deficit) for the period	(19,000)	-	-	-	(19,000)
Total comprehensive income	(19,000)	3,500	-	-	(15,500)
of which:					
Attributable to the Australian Government	(72,497)	31,994	-	86,695	46,192
Attributable to non-controlling interest	-	-	-	-	-
Transactions with owners					
Contributions by owners					
Equity injection - Appropriation				1,595	1,595
Departmental capital budget (DCB)				14,526	14,526
Sub-total transactions with owners	-	-	-	16,121	16,121
Transfers between equity					
Transfers between equity components					-
Estimated closing balance as at 30 June 2017	(72,497)	31,994	-	102,816	62,313
Less: non-controlling interests*					-
Closing balance attributable to the Australian Government	(72,497)	31,994	-	102,816	62,313

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2015-16 Estimated actual \$'000	2016-17 Budget \$'000	2017-18 Forw ard estimate \$'000	2018-19 Forw ard estimate \$'000	2019-20 Forw ard estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	213,335	197,340	199,168	200,541	199,236
Sale of goods and rendering of services	22,968	22,110	22,100	22,100	22,100
Net GST received	3,731	3,731	3,731	3,731	3,731
Other	3,000	3,000	3,000	3,000	3,000
Total cash received	243,034	226,181	227,999	229,372	228,067
Cash used					
Employees	133,502	136,849	138,853	138,877	134,262
Suppliers	105,182	85,601	85,415	86,764	90,074
Net GST paid	3,731	3,731	3,731	3,731	3,731
Total cash used	242,415	226,181	227,999	229,372	228,067
Net cash from/(used by) operating activities	619	-	-	-	-
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	-	-	-	-	-
Total cash received	-	-	-	-	-
Cash used					
Purchase of property, plant and equipment and intangibles	17,878	16,121	14,321	14,633	14,589
Total cash used	17,878	16,121	14,321	14,633	14,589
Net cash from/(used by) investing activities	(17,878)	(16,121)	(14,321)	(14,633)	(14,589)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	16,878	16,121	14,321	14,633	14,589
Total cash received	16,878	16,121	14,321	14,633	14,589
Cash used					
Other	-	-	-	-	-
Total cash used	-	-	-	-	-
Net cash from/(used by) financing activities	16,878	16,121	14,321	14,633	14,589
Net increase/(decrease) in cash held	(381)	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	5,881	5,500	5,500	5,500	5,500
Effect of exchange rate movements on cash and cash equivalents at the beginning of reporting period					
Cash and cash equivalents at the end of the reporting period	5,500	5,500	5,500	5,500	5,500

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2015-16 Estimated actual \$'000	2016-17 Budget \$'000	2017-18 Forw ard estimate \$'000	2018-19 Forw ard estimate \$'000	2019-20 Forw ard estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	14,160	14,526	14,321	14,443	14,589
Equity injections - Bill 2	2,718	1,595		190	
Total new capital appropriations	16,878	16,121	14,321	14,633	14,589
<i>Provided for:</i>					
<i>Purchase of non-financial assets</i>	<i>16,878</i>	<i>16,121</i>	<i>14,321</i>	<i>14,633</i>	<i>14,589</i>
Total items	16,878	16,121	14,321	14,633	14,589
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations (a)	2,718	1,595	-	190	-
Funded by capital appropriation - DCB (b)	15,160	14,526	14,321	14,443	14,589
TOTAL	17,878	16,121	14,321	14,633	14,589
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	17,878	16,121	14,321	14,633	14,589
Total cash used to acquire assets	17,878	16,121	14,321	14,633	14,589

(a) Includes both current Bill 2 and prior Act 2/4/6 appropriations and special capital appropriations.

(b) Does not include annual finance lease costs. Includes purchases from current and previous years' Departmental capital budgets (DCBs).

Prepared on Australian Accounting Standards basis.

Table 3.6: Statement of asset movements (Budget year 2016-17)

	Buildings \$'000	Other property, plant and equipment \$'000	Computer software and intangibles \$'000	Total \$'000
As at 1 July 2016				
Gross book value	19,582	31,111	77,907	128,600
Accumulated depreciation/amortisation and	(5,500)	(17,747)	(52,374)	(75,621)
Opening net book balance	14,082	13,364	25,533	52,979
Capital asset additions				
Estimated expenditure on new or replacement assets				
By purchase - appropriation equity (a)	1,595	-	-	1,595
By purchase - appropriation ordinary annual services (b)	1,395	3,525	9,606	14,526
Total additions	2,990	3,525	9,606	16,121
Other movements				
Assets held for sale or in a disposal group held for sale				
Depreciation/amortisation expense	(5,835)	(5,761)	(7,404)	(19,000)
Other	2,500	1,000	-	3,500
Total other movements	(3,335)	(4,761)	(7,404)	(15,500)
As at 30 June 2017				
Gross book value	25,072	35,636	87,513	148,221
Accumulated depreciation/ amortisation and impairment	(11,335)	(23,508)	(59,778)	(94,621)
Closing net book balance	13,737	12,128	27,735	53,600

(a) 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2015-16, including CDABs.

(b) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2015-16 for depreciation/amortisation expenses, DCBs or other operational expenses.

Prepared on Australian Accounting Standards basis.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2015-16 Estimated actual \$'000	2016-17 Budget \$'000	2017-18 Forw ard estimate \$'000	2018-19 Forw ard estimate \$'000	2019-20 Forw ard estimate \$'000
EXPENSES					
Employee benefits	5,000	5,000	5,000	5,000	5,000
Suppliers	1,895	1,895	1,895	1,895	1,895
Grants	134,002	133,819	133,263	133,051	131,005
Depreciation and amortisation					
Total expenses administered on behalf of Government	140,897	140,714	140,158	139,946	137,900
LESS:					
OWN-SOURCE INCOME					
Total own-sourced income administered on behalf of Government	-	-	-	-	-
Net cost of/(contribution by) service:	140,897	140,714	140,158	139,946	137,900
Surplus/(deficit) before income tax	140,897	140,714	140,158	139,946	137,900
Income tax expense	-	-	-	-	-
Surplus/(deficit) after income tax	140,897	140,714	140,158	139,946	137,900
OTHER COMPREHENSIVE INCOME					
Items not subject of subsequent					
Changes in asset revaluation surplus	-	-	-	-	-
Total other comprehensive income	-	-	-	-	-
Total comprehensive income/(loss)	140,897	140,714	140,158	139,946	137,900

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2015-16 Estimated actual \$'000	2016-17 Budget \$'000	2017-18 Forw ard estimate \$'000	2018-19 Forw ard estimate \$'000	2019-20 Forw ard estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	-	-	-	-	-
Trade and other receivables	41	41	41	41	41
Total financial assets	41	41	41	41	41
Non-financial assets					
Total non-financial assets	-	-	-	-	-
Assets held for sale	-	-	-	-	-
Total assets administered on behalf of Government	41	41	41	41	41
LIABILITIES					
Payables					
Suppliers	30	30	30	30	30
Grants	635	635	635	635	635
Other payables	22	22	22	22	22
Total payables	687	687	687	687	687
Provisions					
Employee provisions	2,035	2,035	2,035	2,035	2,035
Other provisions	6,066	6,066	6,066	6,066	6,066
Total provisions	8,101	8,101	8,101	8,101	8,101
Liabilities included in disposal groups held for sale	-	-	-	-	-
Total liabilities administered on behalf of Government	8,788	8,788	8,788	8,788	8,788
Net assets/(liabilities)	(8,747)	(8,747)	(8,747)	(8,747)	(8,747)

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2015-16 Estimated actual \$'000	2016-17 Budget \$'000	2017-18 Forw ard estimate \$'000	2018-19 Forw ard estimate \$'000	2019-20 Forw ard estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Net GST received	195	195	195	195	195
Other					
Total cash received	195	195	195	195	195
Cash used					
Grant	134,002	133,819	133,263	133,051	131,005
Suppliers	1,895	1,895	1,895	1,895	1,895
Net GST paid	195	195	195	195	195
Employees	5,000	5,000	5,000	5,000	5,000
Total cash used	141,092	140,909	140,353	140,141	138,095
Net cash from/(used by) operating activities	(140,897)	(140,714)	(140,158)	(139,946)	(137,900)
Net increase/(decrease) in cash held	(140,897)	(140,714)	(140,158)	(139,946)	(137,900)
Cash and cash equivalents at beginning of reporting period	-	-	-	-	-
Cash from Official Public Account for:					
- Appropriations	140,897	140,714	140,158	139,946	137,900
Total cash from Official Public Account	140,897	140,714	140,158	139,946	137,900
Cash and cash equivalents at end of reporting period	-	-	-	-	-