

Chinese Globalisation on Australia

Recently my family and I toured China. There has been a lot of media attention about cheap imports including fruit and vegetables arriving in Perth.

China in my opinion is more westernised and capitalised than our Australian population believes. It was a big shock for me. Cities that reached into the sky. |

China export surplus for May 2005 was \$US84 Billion. In a year that's one trillion US dollars profit for China. There are over 100 million Chinese who are millionaires. That's 7% of the population.

Wages vary from 6 cents per hour 2000km inland rural areas to \$0.80c per hour in the big industrial cities on the coast.

Now available is live face to face internet based video conferencing. You can hire a board room with these live communications to anywhere in the world. China is also on the same time frame as Western Australia.

The Sydney Chinese Embassy has received so far 70,000 enquiries from Australian business people.

Each month, China constructs a city the size of Brisbane, some cities have 20,000 construction cranes.

China has relaxed laws on property ownership. You can buy a factory yourself and repatriate 100% funds overseas. Huge incentives for foreign investors with low tax.

This unique opportunity is a double edged sword for all Australians but more particular for Western Australia. In 2007 the Three Gorge Dam will be fully operational.

The crushing effect from this coming juggernaut as capital flows out from Australia to China and India with returns of 12% pa, forcing local rates up in this country.

China is preparing for the biggest export of products to flow from the Three Gorges Dam. It will cater to handle 50 million tonnes of shipping on this river at any given time. That's 5,000 container ships at 10,000 tonnes in size.

Australian cities will be flooded with cheap imports. Local business will not be able to compete. Thousands of small and large business will close down.

Should local businesses transfer their operations offshore this will only compound the problem.

Ethnic minorities will find it harder to find work, social problems, high unemployment, marriage breakdowns will treble and so will crime.

Australia is in great danger of becoming a banana republic.

To survive this juggernaut, we must cut red tape, shorten hold-ups to zoning. Unions must realise to continue confrontation will force investors offshore.

The world is a very small place now.

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