

PATRICK ALLAWAY APPOINTED TO FAIRFAX BOARD

SYDNEY, 15 April 2016: Fairfax Media Limited Chairman, Mr Nick Falloon today announced the appointment of Mr Patrick Allaway to the Fairfax Board. The appointment is effective from today.

In announcing the appointment Mr Falloon said, "My Board colleagues and I are very pleased to welcome Patrick to the Board. Patrick has 30 years experience in the global finance industry including capital markets, private equity, corporate finance and advisory and strategic planning. He is an experienced public company director. I am sure that Patrick's experience and expertise will prove highly valuable to the Board and to the company as we continue on our strategy to grow and create value for our shareholders."

Mr Allaway commenced his career in investment banking with Citibank in New York, Sydney and London and with Swiss Bank Corporation in Zurich and London.

Since 2006 he has been Chairman and co-founder of Saltbush Capital Markets, a privately owned corporate advisory and funds management business.

Mr Allaway is also presently a Non-Executive Director of Metcash Limited, Woolworths South Africa (WHL), David Jones and The Country Road Group. He has a Bachelor of Arts/Law from the University of Sydney.

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