

EUROPEAN UNION



Department of Foreign Affairs and Trade

Capital:

Land area:

Population:

General information

4,236,562 sq km

505.6 million (2014)

Brussels

President of the European Commission

Mr Jean-Claude Juncker

President of the European Council

Mr Donald Tusk

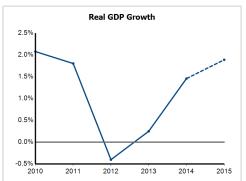
Currency: Euro Mr D

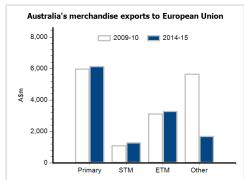
Members: Austria*, Belgium*, Bulgaria, Croatia, Cyprus*, Czech Republic, Denmark, Estonia*, Finland*, France*, Germany*, Greece*, Hungary, Ireland*, Italy*, Latvia*, Lithuania*, Luxembourg*, Malta*, Netherlands*, Poland, Portugal*, Romania, Slovak

Republic*, Slovenia*, Spain*, Sweden, United Kingdom (* denotes Eurozone).

Economic indicators (a)	2010	2011	2012	2013	2014	2015
GDP (US\$b) (current prices)	16,971.2	18,337.9	17,265.8	17,990.9	18,527.1	16,265.6
GDP per capita (US\$)	33,852.7	36,562.8	34,357.5	35,725.7	36,644.8	32,064.0
GDP PPP (Int'l \$b)	16,852.4	17,502.6	17,748.3	18,078.9	18,640.4	19,176.3
GDP per capita PPP (Int'I \$)	33,615.9	34,897.4	35,317.7	35,900.4	36,868.8	37,801.8
Real GDP growth (% change yoy)	2.1	1.8	-0.4	0.2	1.5	1.9
Current account balance (US\$b)	11.6	89.5	201.7	307.0	309.4	351.9
Current account balance (% GDP)	0.1	0.5	1.2	1.7	1.7	2.2
Inflation (% change yoy)	2.0	3.1	2.6	1.5	0.5	0.1
Unemployment (% labour force)	9.6	9.6	10.4	10.8	10.2	na







Australia's trade and investment relationship with European Union (b)

Australian merchandise trade with European Unio	n, 2014-15 (A\$m)	Totals share	Rank	Growth (yoy)
Exports to European Union	12,480	4.9%		0.1%
Imports from European Union	44,380	16.4%		-3.6%
Total merchandise trade (exports + imports)	56,860	10.8%		-2.8%
Major Australian exports, 2014-15 (A\$m)	Majo	or Australian imports, 2014-15	5 (A\$m)	

Major Australian exports, 2014-15 (A\$m)		Major Australian imports, 2014-15 (A\$m)	
Coal	2,303	Passenger motor vehicles	5,469
Other ores & concentrates	798	Medicaments (incl veterinary)	4,276
Gold	619	Pharm products (excl medicaments)	1,826
Alcoholic beverages	595	Pumps (excl liquid pumps) & parts	1,142

Australia's trade in services with European Union, 2	014-15 (A\$m)	Total share	Rank	Growth (yoy)
Exports of services to European Union	10,180	16.2%		8.8%
Imports of services from European Union	16,049	22.5%		2.0%
Major Australian services exports, 2014-15 (A\$m)		Major Australian services imports, 20	14-15 (A\$m))
Personal travel excluding education	3,938	Personal travel excluding education		6,432
Professional, technical & other business services	1,309	Transport		2,169

Australia's investment relationship with European Union, 2014 (A\$m)	Total	FDI
Australia's investment in European Union	529,153	83,473
European Union's investment in Australia	958,971	169,603

European Union's global merchandise trade relationships

European Union's principal export destinations, 2014		European Union's principal import sources, 2014	
1 United States	18.1%	1 China	17.8%
2 China	9.6%	2 United States	12.1%
3 Switzerland	8.2%	3 Russian Federation	10.0%
15 Australia	1.7%	34 Australia	0.5%