



2009 Annual Report

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Mark Oyama, DVM, received the 2009 Asa Mays Excellence in Canine Health Research Award at the biennial National Parent Club Canine Health Conference held in October.

Dr. Oyama's major research interests continue to focus on animal models of human disease and translational research; in particular, he is involved in research concerning dilated cardiomyopathy and mitral valve disease, and cardiac biomarkers.



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BECOME A MEMBER TODAY



Caring about the health of all dogs.

In her report, Dr. Christine Haakenson outlines the distribution of nearly \$1.4 million to 47 veterinary schools and research institutions to further canine health.



Letter from the Chairman

As Chairman of the Canine Health Foundation, it gives me great pleasure to present our 2009 Annual Report. As you will see, 2009 proved to be a year of great innovation and accomplishment for the Foundation.

CEO Dr. Terry T. Warren and her capable staff have optimized their talents creating an efficient team. They must be congratulated for helping to make 2009 such a success.

CHF enjoyed increased revenues in 2009. Despite a gloomy economy, friends, both within and outside the fancy, rallied to our cause. With full use of new software now in place, our rosy financial picture is easily communicated.

Our dominance in the world of canine health research continues. In 2009, CHF funded a variety of worthy research studies. In her report, Dr. Christine Haakenson outlines the distribution of nearly \$1.4 million to 47 veterinary schools and research institutions to further canine health.

In 2009, CHF joined with AKC to present educational seminars. These were extremely well attended and highly acclaimed. Topping off the year was our biennial National Parent Club Canine Health Conference where, thanks to our sponsor Nestlé Purina PetCare Co., our researchers had the opportunity to present cutting edge information to Parent Club representatives.

The highly successful Genome Barks series of podcasts continues to attract listeners. In 2009, the CHF Board also allocated funds to re-vamp our website. These changes will be rolled out in 2010 and will serve to promote our mission everywhere.

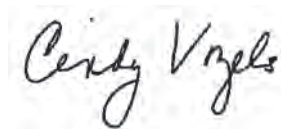
Our membership program is in full swing and has been warmly embraced by the fancy. In 2010, we hope to reach beyond the fancy with this valuable program.

I am proud to report that, for the fifth consecutive year, CHF has been awarded Charity Navigator's 4-star rating—their highest. This designation is awarded to just a small fraction of non-profits based on fiscal responsibility.

We have many to thank for our success. Our staff works hard; despite difficult economic times, our donations were high and we are grateful to our donors. Our major sponsors, Nestlé Purina PetCare Co. and the American Kennel Club have been stalwart supporters and we appreciate their continued contributions.

As we begin 2010, it is my pleasure to announce a new alliance for CHF—Pfizer Animal Health. We are excited about this partnership and look forward to working with this industry giant. Hopefully, together we will be able to work towards our goal of globalizing the CHF as our message is for all dog lovers everywhere.

As always, I extend heartfelt thanks to the hard-working Board of Directors. Without their dedication, none of this would be possible.



Cindy Vogels
Chairman

Board of Directors



Row 1

Cindy Vogels, Chairman
Lee Arnold, Vice Chairman
Dr. J. Charles Garvin, Treasurer
Nina Schaefer, Secretary
Catherine Bell
Dr. A. Duane Butherus

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Susan LaCroix Hamil
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The Honorable Iris Cornelia Love
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Myrle Hale
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JoAnn Kusumoto
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Christine Haakenson, PhD, Director of Research
Erica Kitchen, MA, Director of Development
Rita Y. Gardner, Project & Travel Coordinator
Kate Davis, Operations Associate
Betty J. Moore, Executive Administrative Assistant



Led by Nestlé Purina President Terence Block, "Chance," a Parson Russell Terrier, helps to break ground on the new \$10 million Purina Event Center.

The people are (L-R): Dr. Terry T. Warren, CEO of CHF; Cindy Vogels, Chairman of CHF; Candy Caciolo, Director of Brand Management, Specialty, Breeder & Pet Acquisition; and Ann Viklund, Breeder/Enthusiast Group.



PROUD SPONSOR



Nestlé Purina PetCare is a proud sponsor of the Canine Health Foundation.

YOUR SUPPORT MATTERS

Thank You

Mission

The mission of the AKC Canine Health Foundation is to develop significant resources for basic and applied health programs with emphasis on canine genetics to improve the quality of life for dogs and their owners.

Goals

The Canine Health Foundation will achieve the following goals:

- To help dogs live longer, healthier lives.
- To respect the dedication and interest of dog clubs, breeders and owners in canine health and continuously seek ways to involve them in the work of the Foundation.
- To identify health issues of concern to dog breeders and owners.
- To identify and sponsor research and education programs, with particular emphasis on canine genetics, that:
 - Meet the highest scientific and educational standards.
 - Have the greatest potential for advancing the health of dogs.
 - Have expectations for producing materials and applications that are reasonable and affordable for breeders and owners.
- To seek ways to integrate the observations and knowledge of dog owners, breeders and veterinarians and other scientists for the purpose of advancing the health of dogs.
- To responsibly monitor grantees and make the results of their work available for public use through publication in scientific journals, and through sharing and dissemination of information and education with dog owners, breeders and veterinarians.
- To raise endowment funds for the Foundation's programmatic purpose, and to invest these funds for both growth of principal and income adequate to advance the Foundation's purpose.

Alliances



THE BREEDER/ENTHUSIAST GROUP OF NESTLÉ PURINA PETCARE COMPANY

In 2009, 164 clubs participated in the Nestle Purina Parent Club Partnership Program. By sending in weight circles from Purina packages, members of the Purina Pro Club raised nearly \$300,000 for their breed's health studies. Nestlé Purina PetCare Co. presented a check to CHF at the Purina Invitational Ball during the International Kennel Club of Chicago show weekend.



AMERICAN
KENNEL CLUB®

AMERICAN KENNEL CLUB

In addition to their generous financial support, the American Kennel Club donates office space and services. This in-kind donation allows CHF to keep our operating expenses low and apply a greater percentage of donations directly to canine health research.

Research

The Canine Health Foundation (CHF) supports research that will improve the health and lives of all dogs. CHF achieves this by awarding grants to scientists and professionals in research that concern the origins of canine illness, diagnosis of canine diseases, developments of effective treatments and the identification of disease prevention strategies.

CHF's grant process is distinctive in that it gathers information about canine health priorities from the AKC Parent Clubs. We listen to the concerns of the dog owners and breeders and encourage our investigators to submit applications based on this feedback. The unique alliance with the Parent Clubs also allows us to work together to fund the research and improve the health of the entire canine species.

Our grants review process is rigorous and stringent. Applications are not only reviewed by our Grants Committee but also are subjected to reviews by experts in the application's field of study. We go to great lengths to make certain that funded research is of the highest quality and thereby ensure that the results are significant and add to the body of research. Because of the similarities between humans and canines, research funded by CHF often provides information for discoveries in human illnesses, as well. Not only are we helping our beloved companions, but we are helping ourselves.

CHF offers two types of research grants, OAKs and ACORNs. Below is the description of each of these grants along with the process of how they are funded and monitored.

OAK GRANTS

Since the creation of CHF in 1995, 312 OAK grants have been approved for a total of over twenty one million dollars. OAKs are traditional grants that are submitted, reviewed and approved annually. They are typically two year projects with an average funding of one hundred thousand dollars. The cycle begins in January with CHF's announcement of funding opportunity and ends in September when grants are approved. During that period, a research proposal goes through three review cycles:

- 1) Pre-Proposal Review to evaluate the overall project hypothesis and the significance of the project to canine health.
- 2) Scientific Review by external peer reviewers, who are experts within the application's field of research to evaluate the scientific merit of the proposal.
- 3) Final Grants Committee Review to incorporate all of the external scientific evaluations as well as the available funding and portfolio of CHF projects.

ACORN GRANTS

As the name implies, ACORNs are smaller research grants that have a maximum amount of \$12,000. The ACORN grant program began in 2003. Since that time, over 200 ACORNs have been approved for a total of two million dollars. The ACORN program was established to:

- Allow researchers to complete small, relatively short timeframe projects
- Test research hypotheses
- Generate preliminary data for possible future OAK proposals
- Encourage and assist new investigators to begin a career in research

Besides the size of the research grant, a major difference with ACORN grants is that applications may be submitted at anytime throughout the year. ACORN applications are reviewed and approved by the CHF Grants Committee on a monthly basis. Approximately eighty ACORN applications are submitted each year and twenty are approved for funding. The quick turnaround between application submission and the funding decision enables these small research projects to commence quickly. Frequently, the preliminary data and proof of concept established in an ACORN grant has led to a larger OAK project.

More information about past and currently funded grants can be found on our searchable website at www.CanineHealthFoundation.org.

YEAR IN REVIEW

Grants Funded

Throughout 2009, the Grants Department has been fulfilling the mission of the Foundation by supporting canine research by actively reviewing applications and funding projects.

- A total of 25 new ACORN grants were approved totaling \$292,000
- 13 new OAK grants were approved to begin in 2010 worth another \$1,220,000
- 47 institutions received CHF funds to further canine health

Areas of Research

Topics currently being studied by CHF funded researchers are:

- Cardiology
- Dermatology
- Endocrinology
- Gastrointestinal Disorders
- Hepatic Disorders
- Immunology
- Infectious Diseases
- Neurology
- Oncology
- Ophthalmology
- Orthopedic Disorders
- Theriogenology

Most of the top requested concerns are being studied through grants for both basic and clinical research from the Canine Health Foundation.

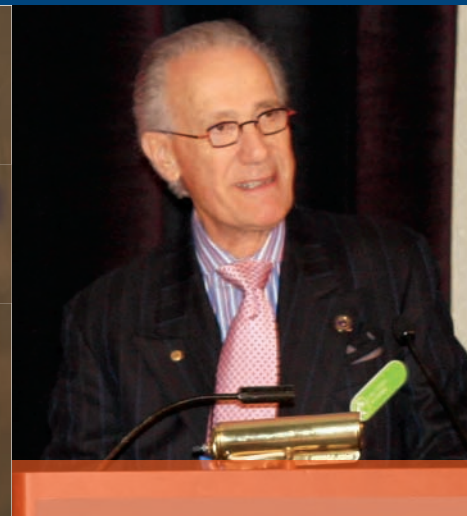
2009 Publications

The research supported by the Canine Health Foundation has generated over 250 peer reviewed research articles referencing the Canine Health Foundation as a grant supporter of the research.

In 2009, 36 peer reviewed articles were published.

The journals included:

- Science
- Proceedings of the National Academy of Sciences
- Genetics
- Chromosome Research
- Pharmacogenetics and Genomics
- Cancer Immunology, Immunotherapy
- Journal of Clinical Microbiology
- Journal of Heredity
- Journal of Veterinary Internal Medicine
- Journal of the American Veterinary Medical Association
- Veterinary Pathology
- Veterinary Immunology and Immunopathology
- American Journal of Veterinary Research
- Research in Veterinary Science
- Veterinary Microbiology



Because of the similarities between humans and canines, research funded by CHF often provides information for discoveries in human illnesses as well. Not only are we helping our beloved companions, but we are helping ourselves.

Canine Health Information Center (CHIC)

The Canine Health Information Center (CHIC) is a centralized database jointly sponsored by the Canine Health Foundation and the Orthopedic Foundation for Animals (OFA). The CHIC database collects health-related information from multiple sources encouraging the testing, recording, and evaluation of information to enhance health awareness among participants. Since its inception in 2001, health information for more than 55,000 dogs from 125 breeds have been entered into the database. CHIC's DNA bank continues to grow and has stored more than 10,000 samples for use in future genetic research. Research institutions that have received samples from the CHIC DNA Repository include:

- University of California—Davis
- University of Missouri
- University of Kentucky
- Iowa State University
- Clemson University
- Cornell University
- University of Minnesota
- Broad Institute

THE OBJECTIVES OF THE CHIC PROGRAM ARE:

- To work with Parent Clubs to identify issues that

would benefit from a centralized health information system.

- To establish and maintain a centralized databank to support research into canine disease and provide feedback to owners and breeders.
- To establish scientifically valid diagnostic criteria for the gathering of information destined to be part of the database.

Basic to the CHIC philosophy is the understanding that each breed has different health concerns, so participating Parent Clubs establish specific screening protocols.

CHIC operates as an informed-consent database. All information regarding test results remains confidential unless the owner specifically authorizes its release into the public domain. All test information entered into the database is available in aggregate form for research and statistical reporting purposes. CHIC, CHF, and OFA websites make the information easily accessible via the Internet. The CHIC website (www.CanineHealthInfo.org) contains basic information on the CHIC program and maintains a listing of participating breeds including approved test protocols for each breed. The website has been designed to integrate seamlessly with the OFA website at www.offa.org.

Education

BREEDERS' SYMPOSIA

In conjunction with the American Kennel Club, the CHF continued its program of breeder education by presenting four Breeders' Symposia in 2009. This is the fifth year that these programs have been offered by AKC and the Foundation. Often hosted by the local veterinary school, these programs provide breeders with information on canine genetics, reproduction, vaccination protocols and other topics of interest, as well as the opportunity to network with local specialists and other breeders.

CANCER CONFERENCE

In February, the Canine Health Foundation hosted a two day canine cancer meeting with the overall goal of bringing together renowned experts working on diverse aspects of biology, prevention, and treatment of cancer in dogs, with an emphasis on genetics and

molecular biology. The conference provided a forum for collaboration that will advance research to reduce suffering and death caused by cancer in dogs, humans, and other animals. The conference was sponsored by the Giant Schnauzer Club of America, Golden Retriever Foundation, National Amateur Retriever Club, Starlight Fund, American Boxer Charitable Foundation, French Bulldog Club of America, Leonberger Health Foundation, Morris Animal Foundation, National Beagle Club, Newfoundland Club of America Charitable Trust, Scottish Terrier Club of America Health Trust Fund, Westie Foundation of America, Australian Shepherd Health & Genetics Institute, Clumber Spaniel Club of America/ Clumber Spaniel Health Foundation, Dr. William R. Newman, English Springer Spaniel Field Trial Association Foundation, Irish Setter Club of America, and the Rottweiler Health Foundation.

Education (Continued from page 7)

NATIONAL PARENT CLUB CANINE HEALTH CONFERENCE

The 8th biennial National Parent Club Canine Health Conference, sponsored by Nestlé Purina PetCare Company, was held in October in St. Louis. This conference brought together researchers, veterinarians and breeders to discuss advances in canine veterinary medicine and genetic research. The keynote speaker, Mike Sampson, B.J., M.Ex., of the University of Tennessee, spoke on One Health, One Medicine—Strengthening the Human-Animal Links. Copies of the presentations are available on our website, www.CanineHealthFoundation.org/video.



ROBERT L. KELLY SCHOLARSHIP

The 2009 Robert L. Kelly Scholarship was presented to Jill Schappa, a second-year veterinary student at the University of Minnesota. Named after longtime Director

and Founder of CHF, Robert L. Kelly, the scholarship is intended to encourage research and young investigators as they pursue dual degrees in veterinary medicine and research. Ms. Schappa has already demonstrated her interest in veterinary research, having worked on the relationship between genotype and phenotype to hemangiosarcoma in Golden Retrievers.

PODCASTS

In 2009, the Canine Health Foundation continued the Genome Barks series, an audio podcast program developed to provide audiences with up-to-date information on the current state of canine health research, advances in veterinary healthcare and best practices in breeding management. Topics on Genome Barks include infectious disease, heart and eye disease and updates on the Canine Health Information Center (CHIC), sponsored by the Canine Health Foundation and the Orthopedic Foundation for Animals. These podcasts can be accessed from the Canine Health Foundation website at www.CanineHealthFoundation.org—click on “Podcasts.” It is also available on Apple’s iTunes®.

Communications

VETERINARY OUTREACH

The Canine Health Foundation continued its outreach to the veterinary community by having a booth at three conferences in 2009. At these conferences, we provide veterinarians with information about the mission and goals of the Foundation as well as recent research advances, available genetic tests and investigators looking for participation in research.

- North American Veterinary Conference, Orlando, FL
- American Veterinary Medical Association, Seattle, WA
- American College of Veterinary Internal Medicine, Montreal, Quebec, Canada

BOOTHS AT ALL BREED SHOWS

The Canine Health Foundation maintained its efforts to education the Fancy and the general public about the work being done by CHF funded researchers. Attendees were provided with Poisonous Plant Guides, research

abstracts and information about the Canine Health Information Center (CHIC).

- Westminster Kennel Club, New York, NY
- International Kennel Club, Chicago, IL
- Tar Heel Cluster, Raleigh, NC
- AKC/Eukanuba National Championship, Long Beach, CA

PRESIDENT’S COUNCIL

The volunteer President’s Council made numerous presentations and staffed booths at over 30 dog shows and events across the country to spread the mission of the Foundation.

PRESIDENT’S AWARD

The 2009 President’s Award was presented to Roy and Jo-Ann Kusumoto at the Foundation’s Gala by the Bay in Long Beach, California. This award is presented to individuals, clubs, or organizations who demonstrate



CANINE HEALTH FOUNDATION
SINCE 1995

Gala

BY THE BAY



Guests at the Gala by the Bay, our signature fundraising event, enjoyed music and dancing and vied for fabulous raffle prizes including a trip to Crufts and a custom bronze dog statue.

Communications (Continued from page 8)



Repo Man, Owner:
Roy and Jo-Ann
Kusumoto, Mary
Rodgers, Breeder:
Mary Rodgers

excellence in advancing the health of purebred dogs. The Kusumotos have demonstrated leadership in canine health through their consistent support of the Canine Health Foundation, sponsoring fundraising events, research grants and the Foundation's Endowment. Their commitment to canine health is evident through the business expertise they have

shared with the Board; the Foundation is grateful for their encouragement and support.

ASA MAYS, DVM, EXCELLENCE IN CANINE HEALTH RESEARCH AWARD

Mark Oyama, DVM, received the 2009 Asa Mays Award

at the biennial National Parent Club Canine Health Conference held in October. The award, in honor of longtime breeder, veterinarian, and CHF Board member Dr. Asa Mays, recognizes researchers who have made significant contributions to canine health research.

Dr. Oyama's major research interests continue to focus on animal models of human disease and translational research; in particular, he is involved in research concerning dilated cardiomyopathy and mitral valve disease, and cardiac biomarkers. Dr. Oyama's dedication to the field of cardiology research and his efforts to encourage newly graduated veterinarians to pursue a career in research make him stand out among his peers. His interest in both clinical and laboratory research is allowing pet owners to have immediate treatment options for those animals who need it today, as well as providing researchers with information to help them prevent disease in the future.

Fundraising

EVENTS

Our signature fundraising event, the Gala by the Bay, underwent a face lift in 2009. After many years of including a live and silent auction, the event format was changed to be more accessible to all our supporters. Music and dancing created a celebratory atmosphere. The wonderful raffles made it possible for even those who did not travel to Long Beach to participate.

CALENDAR

The third edition of the "Living Art Calendar" to benefit the Canine Health Foundation was created. Miguel Betancourt donated his talents to photograph thirteen accomplished show dogs whose owners made generous contributions to the Foundation. The calendar was revealed at the 2009 Gala by the Bay and distributed by the Canine Chronicle in January 2010. This project has raised almost \$200,000 for canine health over the last three years.

PURINA PARENT CLUB PARTNERSHIP PROGRAM

The Nestlé Purina Parent Club Partnership Program resulted in a contribution of more than \$260,000 to the

Canine Health Foundation Donor Advised Funds. In 2009, 164 clubs participated in the program, clipping weight circles from dog food bags for canine health research.

MEMBERSHIP

We kicked off a new membership program at the International Kennel Club of Chicago shows in February. The levels of membership are junior, individual, family and veterinarian. Members receive a yearly lapel pin to show their support of the Foundation as well as a quarterly newsletter. New for 2010, membership will be extended to clubs. Clubs who become members of the Canine Health Foundation receive a banner suitable for hanging at dog shows and other events.

SOCIAL MEDIA

The Canine Health Foundation is expanding its presence on the web. Our Facebook page has over 900 fans and our Cause has over 2,500 members. We hope to engage new supporters and better serve our existing constituents with a new website in 2010. Work began in 2009 to identify the best ways to bring you the canine health information you are looking for!

*It is our pleasure
to announce the
Canine Health Foundation's
new alliance with
Pfizer Animal Health.
Pfizer has committed to
a partnership with CHF
commencing in 2010.*



**The Canine Health Foundation funds research
to help your dog live a longer healthier life.**

YOUR SUPPORT MATTERS

WWW.CANINEHEALTHFOUNDATION.ORG • 888.682.9696



With a scholarship from the Orthopedic Foundation for Animals and the American Kennel Club, students from veterinary schools around the country were able to attend the National Parent Club Canine Health Conference in St. Louis in October.



Letter from the CEO/General Council



2009 was a year of significant achievement for Canine Health. The U.S. Food and Drug Administration announced the approval of Palladia, the first anti-cancer drug created specifically for use in veterinary medicine. The research efforts to develop Palladia, which is used to treat skin-based mast cell tumors, was led by Dr. Cheryl London of the Ohio State University College of Veterinary Medicine. In 2000, Dr. London received a Canine Health Foundation grant to study mast cell tumors while at the University of California, Davis. Dr. London's original work studied the biological effects of c-kit mutations on mast cells, leading to a more detailed understanding of canine mast cell tumors. This early work funded by CHF provided a framework for the development of Palladia, a Pfizer drug.

Pfizer Animal Health is the global leader in animal health, with a deep and enduring interest in the health and welfare of companion animals. It is my pleasure to announce the Canine Health Foundation's new alliance with Pfizer Animal Health. Pfizer has committed to a partnership with CHF commencing in 2010.

The Foundation's strong partnership with Nestlé Purina PetCare Company provides significant funding for research and the Foundation's educational endeavors. CHF hosted with additional support from many breed clubs, the Genes, Dogs & Cancer: 5th International Canine Cancer Conference, which brought together the oncology research leaders of the world for the purpose of scientific collaboration. CHF and the Nestlé Purina Breeder Enthusiast Group presented its widely successful National Parent Club Canine Health Conference that invites parent club members and other breeders to learn of the latest research discoveries.

A special thanks goes to the continuing generosity of a valued longstanding supporter of canine health research, the American Kennel Club.

The Canine Health Foundation's 2009 financial position is strong. Thirty-eight (38) new research projects in the areas of Oncology, Neurology, Cardiology, Dermatology, Endocrinology, Immunology, and Infectious Diseases were funded this year. Because of all of our corporate alliances, donor advised fund holders, grant sponsors and individual pet loving donors, the Canine Health Foundation is making a difference helping all dogs live longer, healthier lives. Thank you.

Terry T. Warren, Ph.D., J.D.
Chief Executive Officer/General Counsel



KPMG LLP
Suite 1200
150 Fayetteville Street
Raleigh, NC 27601

Independent Auditors' Report

The Board of Directors
American Kennel Club Canine Health Foundation, Inc:

We have audited the accompanying statements of financial position of the American Kennel Club Canine Health Foundation, Inc. (the Foundation) as of December 31, 2009 and 2008, and the related statements of activities, functional expenses, and cash flows for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of December 31, 2009 and 2008, and the changes in its net assets and its cash flows for the years then ended in conformity with U.S. generally accepted accounting principles.

KPMG LLP

March 9, 2010

Statements of Financial Position

December 31, 2009 and 2008

Assets	2009	2008
Cash and cash equivalents	\$ 3,246,177	3,591,429
Investments (note 2)	5,828,494	4,651,882
Contributions receivable	79,504	104,815
Other receivables	3,504	2,425
Prepaid expenses	19,229	12,133
Furniture, fixtures, and equipment, net of accumulated depreciation of \$143,088 and \$108,638 in 2009 and 2008, respectively	83,057	95,140
Total assets	<u>\$ 9,259,965</u>	<u>8,457,824</u>
 Liabilities and Net Assets		
Liabilities:		
Accounts payable and accrued expenses	\$ 162,845	247,246
Grants payable (note 3)	3,122,299	3,901,855
Total liabilities	<u>3,285,144</u>	<u>4,149,101</u>
 Net assets (deficit) (note 5):		
Unrestricted	(288,658)	(1,722,463)
Temporarily restricted	3,363,071	3,130,778
Permanently restricted	2,900,408	2,900,408
Total net assets	<u>5,974,821</u>	<u>4,308,723</u>
Total liabilities and net assets	<u>\$ 9,259,965</u>	<u>8,457,824</u>

See accompanying notes to financial statements.

Statement of Activities

Year ended December 31, 2009

	2009			Total
	Unrestricted	Temporarily restricted	Permanently restricted	
Revenues and other support:				
Contributions	\$ 339,722	807,639	—	1,147,361
Contributions – American Kennel Club, Inc. (note 7)	—	1,000,000	—	1,000,000
Contributions – Nestle Purina (note 8)	767,548	298,285	—	1,065,833
Interest and dividend income	8,468	26,523	—	34,991
Net unrealized and realized investment income	378,699	464,896	—	843,595
Corporate sponsored events and conferences	229,431	—	—	229,431
In-kind donations (notes 7 and 9)	155,637	—	—	155,637
Symposia (American Kennel Club, Inc.)	32,080	—	—	32,080
Miscellaneous income	68,429	—	—	68,429
Net assets released from restrictions (note 6):				
Satisfaction of program restrictions	2,365,050	(2,365,050)	—	—
Total revenues and other support	4,345,064	232,293	—	4,577,357
Expenses and losses (notes 7 and 9):				
Canine research and education	2,114,775	—	—	2,114,775
Fundraising	435,450	—	—	435,450
General and administrative	361,034	—	—	361,034
Total expenses and losses	2,911,259	—	—	2,911,259
Increase in net assets	1,433,805	232,293	—	1,666,098
Net assets (deficit), beginning of year	(1,722,463)	3,130,778	2,900,408	4,308,723
Net assets (deficit), end of year	\$ (288,658)	3,363,071	2,900,408	5,974,821

See accompanying notes to financial statements.

Statement of Activities

Year ended December 31, 2008

	2008			Total
	Unrestricted	Temporarily restricted	Permanently restricted	
Revenues and other support:				
Contributions	\$ 448,786	1,187,676	20,063	1,656,525
Contributions – American Kennel Club, Inc. (Note 7)	259,884	1,000,000	—	1,259,884
Contributions – Nestle Purina (Note 8)	767,597	304,093	—	1,071,690
Interest and dividend income	77,309	85,868	—	163,177
Net unrealized and realized investment income (loss)	(1,113,778)	(788,348)	—	(1,902,126)
Corporate sponsored events and conferences	195,728	—	—	195,728
In-kind donations (Notes 7 and 9)	198,128	—	—	198,128
Educational programs	42,270	—	—	42,270
Miscellaneous income	11,493	—	—	11,493
Net assets released from restrictions (Note 6):				
Satisfaction of program restrictions	2,429,054	(2,429,054)	—	—
Total revenues and other support	3,316,471	(639,765)	20,063	2,696,769
Expenses and losses (Notes 7 and 9):				
Canine research and education	4,129,658	—	—	4,129,658
Fundraising	426,011	—	—	426,011
General and administrative	560,709	—	—	560,709
Total expenses and losses	5,116,378	—	—	5,116,378
(Decrease) increase in net assets	(1,799,907)	(639,765)	20,063	(2,419,609)
Net assets, beginning of year	77,444	3,770,543	2,880,345	6,728,332
Net assets (deficit), end of year	\$ (1,722,463)	3,130,778	2,900,408	4,308,723

See accompanying notes to financial statements.

Statement of Functional Expenses

Year ended December 31, 2009

	2009			Total expenses
	Canine research and education	Fundraising	General and administrative	
Grants	\$ 1,419,853	—	—	1,419,853
Payroll and related expenses	268,731	177,479	171,601	617,811
Professional fees	45,769	23,510	74,838	144,117
Travel	15,574	11,394	1,331	28,299
Educational programs	173,256	2,302	4,790	180,348
Conferences, events, and meetings	42,047	101,918	6,618	150,583
Printing and publications	10,805	29,723	10,437	50,965
Telephone	3,411	2,093	1,780	7,284
Postage and shipping	6,416	6,443	1,052	13,911
Supplies	691	242	5,289	6,222
Marketing and advertising	17,533	29,080	665	47,278
Dues and subscriptions	97	600	225	922
Training and education	2,634	912	1,158	4,704
Computer maintenance	8,799	3,245	1,657	13,701
Insurance	4,958	4,241	1,337	10,536
Depreciation	—	—	38,304	38,304
In-kind donations (notes 7 and 9):				
Office space and services	61,592	36,955	24,637	123,184
Program support	32,453	—	—	32,453
Interest and bank fees	156	5,313	15,235	20,704
Miscellaneous	—	—	80	80
Total	\$ 2,114,775	435,450	361,034	2,911,259

See accompanying notes to financial statements.

Statement of Functional Expenses

Year ended December 31, 2008

	2008			Total expenses
	Canine research and education	Fundraising	General and administrative	
Grants	\$ 3,354,165	—	—	3,354,165
Payroll and related expenses	313,775	163,082	255,929	732,786
Professional fees	132,375	61,893	159,409	353,677
Travel	48,576	10,492	16,689	75,757
Educational programs	30,199	—	—	30,199
Conferences, events, and meetings	31,795	108,010	3,531	143,336
Printing and publications	29,031	28,668	9,723	67,422
Telephone	3,216	1,528	1,114	5,858
Postage and shipping	4,902	4,986	2,447	12,335
Supplies	2,632	1,972	4,425	9,029
Equipment rental and repairs	—	—	843	843
Marketing and advertising	848	10,905	3,439	15,192
Dues and subscriptions	322	622	797	1,741
Training and education	5,018	3,167	2,346	10,531
Computer maintenance	8,156	1,997	1,020	11,173
Insurance	6,321	3,224	1,530	11,075
Depreciation	—	—	34,795	34,795
In-kind donations (Notes 7 and 9):				
Office space and services	107,722	24,858	33,145	165,725
Program support	32,403	—	—	32,403
Interest and bank fees	—	—	16,147	16,147
Loss on disposal of furniture, fixtures, and equipment	—	—	10,297	10,297
Miscellaneous	18,202	607	3,083	21,892
Total	\$ 4,129,658	426,011	560,709	5,116,378

See accompanying notes to financial statements.

Statements of Cash Flow

Years ending December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Cash flows from operating activities:		
Increase (decrease) in net assets	\$ 1,666,098	(2,419,609)
Adjustments to reconcile increase (decrease) in net assets to net cash (used in) provided by operating activities:		
Depreciation	38,304	34,795
Loss on disposal of furniture, fixtures, and equipment	—	10,297
Net unrealized and realized investment (income) loss	(843,595)	1,902,126
Noncash contribution of securities	(21,524)	(13,879)
Contributions restricted for long-term investment	—	(20,063)
Changes in assets and liabilities:		
Dividends and interest receivable	—	44,059
Contributions receivable	25,311	508,364
Other receivables	(1,079)	7,113
Prepaid expenses	(7,096)	(101)
Accounts payable and accrued expenses	(84,401)	13,895
Grants payable	(779,556)	701,039
Total adjustments	<u>(1,673,636)</u>	<u>3,187,645</u>
Net cash (used in) provided by operating activities	<u>(7,538)</u>	<u>768,036</u>
Cash flows from investing activities:		
Purchase of investments	(881,177)	(5,960,159)
Proceeds from sale of investments	569,684	8,254,461
Purchase of furniture and equipment	(26,221)	(81,743)
Net cash (used in) provided by investing activities	<u>(337,714)</u>	<u>2,212,559</u>
Cash flows from financing activities:		
Payments on line of credit	—	(445,702)
Proceeds from contributions restricted for long-term investment	—	20,063
Net cash used in financing activities	<u>—</u>	<u>(425,639)</u>
(Decrease) increase in cash and cash equivalents	<u>(345,252)</u>	<u>2,554,956</u>
Cash and cash equivalents, beginning of year	<u>3,591,429</u>	<u>1,036,473</u>
Cash and cash equivalents, end of year	<u>\$ 3,246,177</u>	<u>3,591,429</u>
Supplemental disclosure of cash flow information:		
Cash paid during the year for interest	\$ —	\$ 936

See accompanying notes to financial statements.

Notes to Financial Statements

December 31, 2009 and 2008

(i) Nature of Operations and Summary of Significant Accounting Policies

(a) Nature of Operations

The American Kennel Club Canine Health Foundation, Inc. (the Foundation), established February 21, 1995, is a not for profit organization formed for the purpose of furthering the advancement of knowledge of canine diseases and health care by clinical study, laboratory research, and publication.

(b) Basis of Accounting and Presentation

The financial statements of the Foundation have been prepared on the accrual basis of accounting.

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor imposed restrictions. Accordingly, net assets of the Foundation and changes therein are classified and reported as follows:

Unrestricted net assets – Net assets that are not subject to donor imposed stipulations.

Temporarily restricted net assets – Net assets subject to donor imposed stipulations that will be met either by actions of the Foundation and/or the passage of time. Temporarily restricted net assets have been restricted by donors for research grant purposes.

Permanently restricted net assets – Net assets subject to donor imposed stipulations that the assets be maintained permanently by the Foundation. The earnings on related investments are primarily unrestricted.

Revenues are reported as increases in unrestricted net assets unless use of the related asset is limited by donor imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Gains and losses are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law. Expirations of temporary restrictions on net assets (i.e., the donor stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as net assets released from restrictions.

(c) Use of Estimates

In preparing financial statements in conformity with U.S. generally accepted accounting principles (GAAP), management makes estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(d) Recent Accounting Standards

In June 2009, the Financial Accounting Standards Board (FASB) issued Accounting Standards Codification (ASC) 105-10, The FASB Accounting Standards Codification and the Hierarchy of Generally Accepted Accounting Principles (ASC 105-10). ASC 105-10 brings together and organizes all generally accepted

accounting principles previously in Levels A through D of the GAAP hierarchy and designates GAAP into two levels, authoritative and non-authoritative. The FASB will no longer issue new standards in the form of Statements, FASB Staff Positions, or Emerging Issues Task Force Abstracts. FASB accounting standards are now issued as amendments to the ASC and referred to as Accounting Standards Updates. The adoption of ASC 105-10 had no significant impact on the Foundation's financial statements.

(e) Fair Value Hierarchy

Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. GAAP establishes a fair value hierarchy, which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. GAAP describes three levels of inputs that may be used to measure fair value:

Level 1: Quoted prices in active markets for identical assets or liabilities.

Level 2: Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3: Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Effective January 1, 2009, the Foundation adopted the measurement provisions of ASC 820, *Investments in Certain Entities that Calculate Net Asset Value per Share (or Its Equivalent)*, to certain investments in alternative investments that do not have readily determinable fair values. This guidance allows for the estimation of the fair value of investments in investment companies for which the investment does not have a readily determinable fair value using net asset value per share or its equivalent, as reported by the investment managers.

Most investments classified in Levels 2 and 3 consist of shares or units in investment funds as opposed to direct interests in the funds' underlying holdings, which may be marketable. Because the net asset value reported by each fund is used as a practical expedient to estimate the fair value of the Foundation's interest therein, its classification in Level 2 or 3 under ASC 820 is based on the Foundation's ability to redeem its interest at or near the date of the statement of financial position. If the interest can be redeemed in the near term, the investment is classified as Level 2. The classification of investments in the fair value hierarchy is not necessarily an indication of the risks, liquidity, or degree of difficulty in estimating the fair value of each investment's underlying assets and liabilities.

Notes to Financial Statements

December 31, 2009 and 2008

(f) Concentration of Credit Risk

At times, cash and cash equivalent balances may be in excess of the Federal Deposit Insurance Corporation (FDIC) insurance limit. Cash and investments in money market funds and shares of registered investment companies are uninsured.

(g) Cash and Cash Equivalents

The Foundation considers all highly liquid investments with an original maturity of three months or less when purchased to be cash and cash equivalents.

(h) Investments

All mutual fund, equity, and debt investments are measured at fair value based on quoted market prices. Investments in the alternative investments, which are described as funds of funds, are stated at net asset value in 2009 in accordance with ASC 820. In 2008, the investment was reported at fair value. The financial statements of the alternative investment are audited annually by independent auditors.

The Foundation's alternative investment is organized as a limited partnership whose strategic objective is to invest in investee funds that invest or trade in securities.

Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of financial position.

(i) Contributions

Contributions, including unconditional promises to give, are recognized as revenues in the period received. Conditional promises to give are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met. Contributions of assets other than cash are recorded at their estimated fair value.

(j) Contributions Receivable and Allowance for Doubtful Accounts

Unconditional promises to give are included in the financial statements as contributions receivable and revenue of the appropriate net asset category. Contributions receivable are expected to be received within one year, and are stated at the amount management expects to collect from outstanding balances. The Foundation considers all contributions receivable to be fully collectible; accordingly, no allowance for doubtful accounts has been established as of December 31, 2009 and 2008.

(k) Furniture, Fixtures, and Equipment

Purchased property and equipment are carried at cost and consist primarily of furniture, fixtures, and equipment. Donated property and equipment are carried at the approximate fair value at the date of donation. Depreciation is computed using the straight line method. Depreciation expense was \$38,304 and \$34,795 in 2009 and 2008, respectively.

(l) Grants

Unconditional grants are considered incurred and charged to expense at the time of approval by the Board of Directors. Any grant cancellations approved by the Board of Directors are recognized at the time of approval.

(m) Income Taxes

The Foundation is exempt from Federal income taxes on related income under Internal Revenue Code 501(a) as an organization described in Section 501(c)(3). Accordingly, no provision for income taxes has been made.

In June 2006, the Financial Accounting Standards Board (FASB) issued ASC 740, *Accounting for Uncertainty in Income Taxes*. ASC 740 clarifies the accounting for uncertainty in income taxes recognized in an entity's financial statements. ASC 740 requires entities to determine whether it is more likely than not that a tax position will be sustained upon examination by the appropriate taxing authorities before any part of the benefit can be recorded in the financial statements. ASC 740 was effective for the Foundation's December 31, 2009 financial statements and did not have a significant impact.

(n) Functional Allocation of Expenses

The costs of providing the various programs and activities of the Foundation have been summarized on a functional basis in the statements of activities and functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

(o) Subsequent Events

In connection with the preparation of the financial statements and in accordance with GAAP, the Foundation considered for disclosure subsequent events that occurred after the statement of financial position date of December 31, 2009 through March 9, 2010, which was the date the financial statements were available to be issued. No subsequent events were noted that required disclosure in the financial statements.

(p) Reclassifications

Certain prior year balances have been reclassified to conform to current year presentation. These reclassifications had no impact on net assets or the financial position as previously reported.

(2) Investments

A summary of the Foundation's investments at December 31 is as follows:

	2009	2008
Mutual funds	\$ 2,244,810	1,499,660
Equities	2,485,196	2,186,110
Corporate bonds	58,974	56,854
Alternative investments	1,039,514	909,258
	<u>\$ 5,828,494</u>	<u>4,651,882</u>

Notes to Financial Statements

December 31, 2009 and 2008

The Foundation invests in certain alternative investments, through “funds of funds” investments, which employ multiple investment strategies via a variety of investment managers to provide diversification and control risk.

At December 31, 2009 and 2008, the fair value of the Foundation’s investments was determined based on:

	2009			
	Quoted prices in active markets (Level 1)	Other observable inputs (Level 2)	Unobservable inputs (Level 3)	Fair value
Mutual funds	\$ 2,244,810	–	–	2,244,810
Equities	30,784	2,454,412	–	2,485,196
Corporate bonds	–	58,974	–	58,974
Alternative investments	–	1,039,514	–	1,039,514
	<u>\$ 2,275,594</u>	<u>3,552,900</u>	<u>–</u>	<u>5,828,494</u>

	2008			
	Quoted prices in active markets (Level 1)	Other observable inputs (Level 2)	Unobservable inputs (Level 3)	Fair value
Mutual funds	\$ 1,499,660	–	–	1,499,660
Equities	13,879	2,172,231	–	2,186,110
Corporate bonds	–	56,854	–	56,854
Alternative investments	–	–	909,258	909,258
	<u>\$ 1,513,539</u>	<u>2,229,085</u>	<u>909,258</u>	<u>4,651,882</u>

The activity for investments, measured at fair value based on significant unobservable information for the years ended December 31, 2009 and 2008 is as follows:

	Level 3 assets	
	2009	
Investments:		
Beginning balance, January 1, 2009	\$ 909,258	
Transfer to Level 2	(909,258)	
Ending balance, December 31, 2009	<u>\$ –</u>	
	2008	
Investments:		
Beginning balance, January 1, 2008	\$ –	
Purchases	1,075,000	
Total net unrealized losses	(165,742)	
Ending balance, December 31, 2008	<u>\$ 909,258</u>	

The Foundation’s alternative investments contain annual redemption restrictions with required written notice of 90 days. In addition, certain equity securities contain various quarterly redemption restrictions with required written notice ranging from 45 to 65 days. As of December 31, 2009, the following table summarizes the composition of such investments by the redemption provisions

Redemption period	Amount
Quarterly	\$ 2,454,412
Annual	1,039,514
	<u>\$ 3,493,926</u>

Notes to Financial Statements

December 31, 2009 and 2008

(3) Grants Payable

Grants payable consist of amounts awarded, but not paid, to canine health researchers. Amounts included in grants payable at December 31, 2009 are scheduled to be disbursed as follows:

2010	\$ 2,117,502
2011	736,521
2012	231,866
2013	36,410
	<u>\$ 3,122,299</u>

(4) Line of Credit

In 2008, the Foundation established a \$750,000 line of credit at the prime rate. During 2009, the line was reduced to \$250,000 at the prime rate. No amounts were outstanding under this credit line at December 31, 2008 or December 31, 2009. Interest expense totaled \$0 and \$936 for 2009 and 2008, respectively.

(5) Endowment

At the request of its donors, the Foundation has established a permanent operating endowment. Effective March 14, 2009, the Foundation's donor restricted endowment funds are subject to the provisions of the Uniform Prudent Management of Institutional Funds Act (UPMIFA). Prior to this time, endowment funds were subject to the provisions of the Uniform Management of Institutional Funds Act (UMIFA). UMIFA provided a prudent standard for the spending of the net appreciation of a donor restricted endowment fund and imposed a spending floor of an endowment's book value (referred to as historic dollar value in UMIFA). UPMIFA provides, among other things, expanded spending flexibility by allowing, subject to a standard of prudence, the institution to spend from an endowment fund without regard to the book value of the corpus of the fund. This flexibility under UPMIFA allows an expenditure that lowers the value of the corpus of an endowment fund below its book value, which was not allowed under UMIFA. Management of the Foundation has interpreted this law as requiring the preservation of the original gift as of the gift date of the donor restricted endowment funds absent explicit donor stipulations to the contrary and considers the invasion of endowment principal as an option of last resort.

As a result of this interpretation, the original value of all donor restricted endowed gifts are recorded as permanently restricted net assets. The remaining portion of the donor restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by the Act.

The Foundation has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding for its programs while seeking to maintain the stability of the endowment assets. Under this policy, as approved by the Board of Directors, the endowment assets are invested in a manner that is intended to produce results that equal the performance of a custom balanced index (comprised of the S&P 500 Index, Russell 2000 Index, MSCI EAFE, and Citigroup 90 day Treasury Bill Index) and rank in the top 33% of a nationally recognized evaluation service's universe for comparable funds over a rolling three to five year time period while assuming a reasonable level of investment risk.

To satisfy its long term rate of return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation that places a greater emphasis on equity based investments to achieve its long term return objectives within prudent risk constraints.

The composition of the Foundation's donor restricted endowment by net asset class at the end of the year is as follows:

	2009	2008
Unrestricted	\$ (4,914)	(411,093)
Temporary restricted	77,042	-
Permanently restricted	2,900,408	2,900,408
	<u>\$ 2,972,536</u>	<u>2,489,315</u>

A reconciliation of the beginning and ending balance of the Foundation's endowment, in total and by net asset class, is as follows:

	2009			
	Unrestricted	Temporarily restricted	Permanently restricted	Total
Endowment, beginning of year	\$ (411,093)	-	2,900,408	2,489,315
Interest and dividend income	7,417	-	-	7,417
Net unrealized and realized investment income	398,762	56,979	-	455,741
Additions	-	20,063	-	20,063
Endowment, end of year	<u>\$ (4,914)</u>	<u>77,042</u>	<u>2,900,408</u>	<u>2,972,536</u>

Notes to Financial Statements

December 31, 2009 and 2008

	2008			Total
	Unrestricted	Temporarily restricted	Permanently restricted	
Endowment, beginning of year	\$ 1,962,802	–	2,880,345	4,843,147
Interest and dividend income	63,012	–	–	63,012
Net unrealized and realized investment loss	(1,113,778)	–	–	(1,113,778)
Contributions	–	–	20,063	20,063
Appropriation of endowment assets for expenditure	(1,323,129)	–	–	(1,323,129)
Endowment, end of year	\$ (411,093)	–	2,900,408	2,489,315

From time to time, the fair value of assets associated with donor restricted endowment funds may fall below the level that the donor or state law requires the Foundation to retain as a fund of perpetual duration. Deficiencies of this nature that are reported as unrestricted net assets were \$4,914 and \$411,093 as of December 31, 2009 and 2008, respectively. These deficiencies resulted from unfavorable market fluctuations. Future gains to restore the fair value of the donor restricted endowment funds to the required level shall first be reported as increases in unrestricted net assets to the extent of the deficiency with excess reported as increases in temporarily restricted net assets.

(6) Net Assets Released from Restrictions

Temporarily restricted net assets are available to fund canine research. Net assets of \$2,365,050 and \$2,429,054 were released from donor restrictions by incurring grant expenses satisfying the restricted purposes specified by donors during the years ended December 31, 2009 and 2008, respectively.

(7) Related Party Transactions

During 2009 and 2008, the American Kennel Club, Inc. (the Club) contributed \$1,000,000 and \$1,259,884, respectively, to the Foundation.

The Foundation's offices are located within the Club's operation center in Raleigh, North Carolina. In addition to providing rent free use of its office space, the Club also provided administrative support services to the Foundation. The total estimated value of these donated items was \$123,184 and \$165,725 in 2009 and 2008, respectively.

The Foundation's employees are covered under the Club's pension plan as a related organization. No contributions were required to this plan, which is administered by the Club, in 2009 and 2008.

(8) Concentration of Support

The Foundation received contributions from a corporate donor totaling \$1,065,833 and \$1,071,690 for the years ended December 31, 2009 and 2008, respectively. Also see note 7 – Related Party Transactions for contributions from the Club.

(9) In Kind Donations

The Foundation received in kind marketing and public relation services that meet the requirements for revenue and expense recognition. In kind marketing and public relation services received were valued at \$32,453 and \$32,403 for the years ended December 31, 2009 and 2008, respectively.

Honor Roll of Donors

The Honor Roll of Donors recognizes contributions made between January 1, 2009 and December 31, 2009. Space prohibits us from listing all donors; however 2010 donors over \$100 are listed on our website at www.CanineHealthFoundation.org

DIAMOND BENEFACTOR (\$1,000,000 OR MORE)

Corporations

American Kennel Club
Nestlé Purina PetCare Company

CHAMPION (\$50,000 - \$99,999)

American Boxer Charitable Foundation, Inc.
Westminster Kennel Club

MILLENNIUM FOUNDER (\$25,000 - \$49,999)

Individuals

Ms. Cora Miller

Foundations

Flat-Coated Retriever Foundation
Foundation of the Cairn Terrier Club of America
Irish Setter Club of America Foundation, Inc.
Laura J. Niles Foundation, Inc.
Leonberger Health Foundation
Orthopedic Foundation for Animals, Inc.
Scottish Terrier Club of America Health Trust Fund

FOUNDER (\$10,000 - \$24,999)

Clubs

Portuguese Water Dog Club of America, Inc.
Pug Dog Club of America, Inc.
Rhodesian Ridgeback Club of the United States, Inc.
Thronateeska Kennel Club
United States Australian Shepherd Foundation

Corporations

The Canine Chronicle
MB-F, Inc.

Foundations

American Cavalier King Charles Spaniel Club Charitable Trust
American German Shepherd Dog Charitable Foundation, Inc.
Australasian Shepherd Health and Genetics Institute, Inc.

Golden Retriever Foundation
Health and Rescue Foundation of PBGV Club of America
Portuguese Water Dog Foundation, Inc.
Samoyed Club of America Education & Research Foundation, Inc.
Yorkshire Terrier Club of America Foundation, Inc.

Individuals

Mr. and Mrs. Chris Koenitz
Mr. Jeffrey G. Pepper
Ms. Torie Steele
Ms. Mercedes Vila

LEADERSHIP (\$5,000 - \$9,999)

Clubs

American Sealyham Terrier Club
Border Terrier Club of America, Inc.
Boston Terrier Club of America, Inc.
Delaware County Kennel Club, Inc.
Evansville Kennel Club, Inc.
Great Pyrenees Club of America, Inc.
International Kennel Club of Chicago, Inc.
TarTan Gordon Setter Club, Inc.

Corporations

White Shepherd Genetics Project, LLC

Foundations

Alaskan Malamute Research Foundation, Inc.
American Shih Tzu Club Charitable Trust
Barnes Group Foundation, Inc.
Bearded Collie Foundation for Health (BEACON)
Briard Club of America Health and Education Trust
Cavalier King Charles Spaniel USA Health Foundation, Inc.
Pomeranian Charitable Trust
Rottweiler Health Foundation, Inc.
Saluki Health Research, Inc.

Individuals

Mr. Miguel Betancourt
Ms. Dorothy Cherry
Ms. Anastasie Christiansen-Croy and Mr. John M. B. O'Connor
Ms. Kiki Courtelis
Mr. and Mrs. Richard W. Denman

Mr. and Mrs. James R. Dok
Mr. and Mrs. Randy Foster
Dr. and Mrs. John Hamil
Ms. Rhonda E. Hovan
Ms. Diane Huffman
Ms. Maretta Kennedy
Mr. and Mrs. Roy Kusumoto
Mr. Christian A. Manelopoulos and Ms. Rachel A. Korbin
Miss Marilyn Miller
Mr. and Mrs. Franz Neuwirth
Mr. and Mrs. Paul Scott
Mr. and Mrs. Martin Sosnof
Ms. Marilyn D. Title
Dr. and Mrs. William C. Truesdale
Mr. and Mrs. David Vogels

SPONSOR (\$2,500 - \$4,999) Clubs

American Brussels Griffon Association
American Maltese Association, Inc.
American Norfolk Terrier Association
Australian Cattle Dog Club of America
Baltimore County Kennel Club, Inc.
Contra Costa County Kennel Club, Inc.
Fiesta Cluster
Havana Silk Dog Association of America
Irish Setter Club of Milwaukee, Inc.
Labrador Retriever Club, Inc.
Plainfield Kennel Club
Scottsdale Dog Fanciers Association, Inc.
Tennessee Valley Kennel Club, Inc.

Corporations

Canidae Pet Foods

Foundations

American Shetland Sheepdog Association Foundation
Basenji Club of America Health Endowment, Inc.
Dalmatian Club of America Foundation, Inc.
English Springer Spaniel Field Trial Assoc. Foundation
Morris Animal Foundation
Newfoundland Club of America Charitable Trust
Siberian Husky Club of America Trust
Tibetan Terrier Health and Welfare Foundation
Westie Foundation of America, Inc.

Honor Roll of Donors (Continued from page 25)

Individuals

Mr. Dewayne Adams
 Mr. and Mrs. James A. Cashin, Jr.
 Mr. Harry Clark
 Mr. Jeffery Deaver and Ms. Madelyn Warcholik
 Ms. Cheryl Gates
 Ms. Alexandra Geremia
 Ms. Catherine Gushulak-Dickey
 Mr. Cecil Mann
 Ms. Connie G. Miller
 Ms. Charlotte M. Mitchell
 Mr. and Mrs. Richard E. Nance
 Mrs. Georgeann Reeve
 Ms. Alexis A. Smith
 Dr. and Mrs. Howard B. Spey
 Mrs. Karen Thompson
 Ms. Linda Wroth

ASSOCIATE

(\$1,000 - \$2,499)

Clubs

American Belgian Malinois Club
 Battle Creek Kennel Club, Inc.
 Columbia Cascade Great Pyrenees Club
 Devon Dog Show Association, Inc.
 Durango Kennel Club
 Erie Kennel Club, Inc.
 Finger Lakes Kennel Club, Inc.
 German Wirehaired Pointer Club of America, Inc.
 Goldsboro Kennel Club
 Hatboro Dog Club, Inc.
 James River Kennel Club
 Leonberger Club of the United States, Inc.
 Lima Kennel Club
 Lone Star State Classic
 Nashville Kennel Club
 National Capital Kennel Club, Inc.
 National Retriever Club, Inc.
 Newnan Kennel Club
 Northeast Border Terrier Club
 Norwegian Elkhound Minuteman
 Association, Inc.
 Nova Scotia Duck Tolling Retriever Club (USA)
 Piedmont Border Collie Association
 Sandusky Kennel Club
 Schooley's Mountain Kennel Club
 Seminole Kennel Club
 Silver Bay Kennel Club of San Diego, Inc.
 Staffordshire Terrier Club of America
 Talcott Mountain Agility Club
 Tucson Kennel Club

Corporations

Dog News
 VetRX Direct
 Woodland West Pet Resort

Foundations

United States Kerry Blue Terrier Club Charitable
 Fund, Inc.

Individuals

Dr. and Mrs. Sheldon B. Adler
 Mrs. Lynn M. Alvarez
 Mr. and Mrs. Steven G. Anderson
 Mrs. Sandra Bingham-Porter and Mr. Steve
 Porter
 Ms. Litia Bohlig
 Ms. Roxanne Bortnick
 Mr. and Mrs. Wayne L. Boyd
 Ms. Fara G. Bushnell
 Dr. and Mrs. A. Duane Butherus
 Mr. Jack Cadalso
 Ms. Amy Cason
 Mr. and Mrs. John H. Chadwick
 The Estate of Margaret E. Dawes
 Mr. William L. Doyle
 Ms. Connie Field
 Ms. Kelly Forslund
 Dr. and Mrs. J. Charles Garvin
 Mrs. Jacqueline L. Gottlieb
 Dr. Ted Grisell
 Ms. June Guido and Mr. Steve Wieczor
 Mr. John Gustavsson
 Ms. Sharon M. Hall
 Mr. and Mrs. Tom Hanke
 Ms. Kathleen M. Harper
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