



WORLD CO-OPERATIVE MONITOR

2014 Edition

EXECUTIVE SUMMARY

Visit

www.monitor.coop

to...

- Provide your co-operative or mutual's data for the 2015 Monitor edition
- Download all the World Co-operative Monitor editions in PDF format
- Download the Monitor's executive summary
- Download the monitor press releases in Spanish, French and English...

And find more Monitor resources!

Contact

INTERNATIONAL CO-OPERATIVE ALLIANCE

Jan Schiettecatte
Communications Director
+32 2 743 10 30
+32 478 84 51 30
schiettecatte@ica.coop

EURICSE

Ilana Gotz
Project Manager
+39 0461 28 37 55
+39 349 880 3739
ilana.gotz@euricse.eu

Key message

The third edition of the World Co-operative Monitor reveals that the turnover of the largest 300 co-operatives has grown to reach 2.2 trillion USD in 2012.

The World Co-operative Monitor reveals the magnitude of the co-operative economy

The World Co-operative Monitor is the world's leading report on the socio-economic value of co-operative enterprise worldwide.

The Monitor collects data at global, national and regional levels. The 2014 Monitor reveals that the top 300 co-operatives have a turnover of 2.2 trillion USD – equivalent to 7th largest economy in the world.

The Monitor collects economic and social data on the world's co-operative enterprises in order to demonstrate the global reach and the economic power of co-operative business as a counterweight to the traditionally dominant investor enterprise model.

The 2014 Monitor reveals continued growth and resilience in the face of the financial and economic crisis. This stability has a positive influence on the economic and social wellbeing of people in countries with a strong co-operative economy.

2014 Monitor newcomers

In the database this year we note an **increase in co-operatives from Asia and Africa**. Furthermore, out of all the countries in the database, 16 are new additions which were not represented in the previous year:

- Congo,
- Costa Rica,
- the Czech Republic,
- the Dominican Republic,
- Estonia,
- Iran,
- Iceland,
- Israel,
- Kenya,
- Lithuania,
- Latvia,
- Morocco,
- Myanmar,
- Mongolia,
- Nepal,
- Pakistan,
- Paraguay,
- the Russian Federation,
- and Slovakia.

About the Monitor project

The Monitor is an initiative of the International Co-operative Alliance, published in partnership with Euricse, the European Research Institute on Cooperative and Social Enterprises.

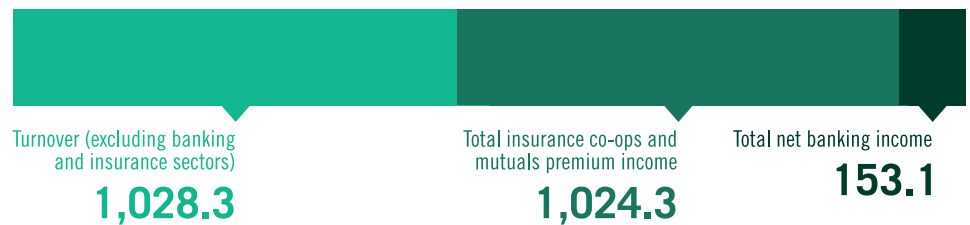
The Monitor is produced by Euricse with the scientific support of international experts and scientists and made possible with the support of our organisation partners:

- Fundación Espriu,
- U.S. Overseas Cooperative Development Council(OCDC)
- OCB System.

Identifying the top 300 co-operative and mutual organisations



Total turnover in 2012 : 2,205.7 Billion USD



Co-operative businesses in the Monitor span eight sectors, with Agriculture and Food Industries and Insurance being the two largest.

Though figures from SME co-operatives are welcomed and encouraged, co-operatives with a turnover of over 100 million USD comprise 68% of the overall World Co-operative database.

The Monitor's Top 300 by location



Location by turnover/GDP per capita

The ranking by turnover to Gross Domestic Product (GDP) per capita highlights the relevance of co-operatives in their country.

In this ranking there are more Asian co-operatives in the top 10 with respect to the top 10 by turnover, with Indian Farmers Fertiliser Cooperative Limited (IFFCO) occupying the top position.

The 10 Leaders in the Monitor's Top 300

The Monitor ranks the top 300 co-operatives based on turnover as well as on the ratio of turnover to gross domestic product (GDP) per capita. The latter relates the turnover of co-operatives to the purchasing power of the country in which they operate.

Find the complete rankings in the World Co-operative Monitor at p. 64.

By turnover/GDP per capita

RANKING 2012	RANKING 2011	ORGANISATION	COUNTRY	TURNOVER/GDP PER CAPITA 2012	SECTOR
1	1	INDIAN FARMERS FERTILISER COOPERATIVE LIMITED (IFFCO)	India	3,096,402.45	Agriculture and food
2	3	NH NONGHYUP (FORMERLY NACF)	South Korea	2,244,694.95	Agriculture and food
3	2	ZENKYOREN	Japan	1,660,822.04	Insurance
4	8	ACDLEC - E.LECLERC	France	1,450,755.42	Wholesale and retail
5	5	NIPPON LIFE	Japan	1,382,907.91	Insurance
6	9	MEIJI YASUDA LIFE	Japan	1,335,442.57	Insurance
7	7	REWE GROUP	Germany	1,287,326.15	Wholesale and retail
8	4	ZEN-NOH (NATIONAL FEDERATION OF AGRICULTURAL CO-OPERATIVES)	Japan	1,216,528.28	Agriculture and food
9	6	STATE FARM	USA	1,126,293.97	Insurance
10	10	GROUPE CRÉDIT AGRICOLE	France	1,029,140.00	Banking and financial services
11	16	EDEKA ZENTRALE	Germany	981,942.14	Wholesale and retail

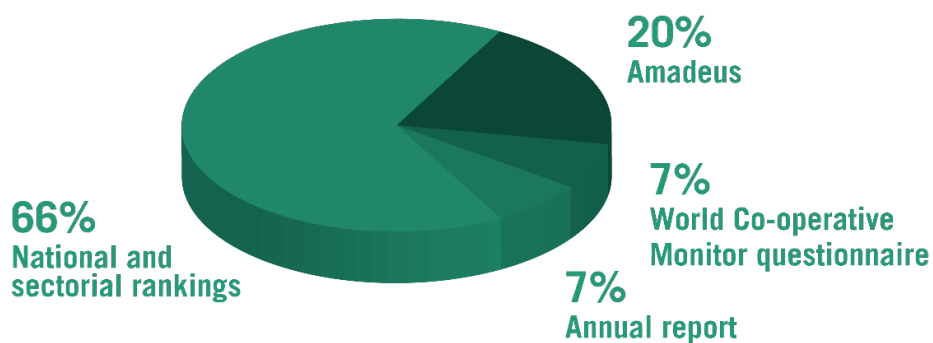
By turnover only

RANKING 2012	RANKING 2011	ORGANISATION	COUNTRY	TURNOVER 2012 (BILLION USD)	SECTOR OF ACTIVITY
1	1	ZENKYOREN	Japan	77.61	Insurance
2	3	NIPPON LIFE	Japan	64.62	Insurance
3	6	MEIJI YASUDA LIFE	Japan	62.41	Insurance
4	4	STATE FARM GROUP	USA	58.28	Insurance
5	7	ACDLEC - E.LECLERC	France	57.66	Wholesale and retail
6	2	ZEN-NOH (NATIONAL FEDERATION OF AGRICULTURAL CO-OPERATIVES)	Japan	56.85	Agriculture and food
7	5	REWE GROUP	Germany	54.84	Wholesale and retail
8	12	NH NONGHYUP (FORMERLY NACF)	South Korea	50.71	Agriculture and food
9	8	KAISER PERMANENTE	USA	50.60	Insurance
10	13	EDEKA ZENTRALE	Germany	41.83	Wholesale and retail
11	9	GROUPE CRÉDIT AGRICOLE	France	40.90	Banking and financial services

Data Collection

The Monitor collects financial data (such as turnover, operating costs, total assets, equity, etc.) useful for the definition of indicators for measuring the economic dimensions, efficiency and level of capitalisation of co-operatives and mutuals. For the turnover definition, please refer to the Monitor's metrics framework section.

The Monitor collects data in two ways. The online questionnaire is at the heart of the data collection process. The questionnaire is available in Chinese, English, French, Greek, Portuguese, Spanish, and Turkish, and can be filled out online, or on paper. Survey input is integrated with data from commercial databases and databases from national associations, research institutes, sectorial organisations and others. Figures in the 2014 Monitor are from the financial year 2012.



Endorsement

A useful instrument for researchers



Johnston Birchall,
Professor of Social Policy,
Stirling University (UK)

“For the Large Co-operatives’ Governance Report, the World Co-operative Monitor provided us with a precious starting platform. We were able to select a better sample of the top 60 co-operatives (the top 10 listed in each of six industry sectors) and do a much more satisfactory study.”

Raising co-ops’ profile within governments



Dame Pauline Green,
President of the International
Co-operative Alliance

“The Monitor lets us raise the profile of co-operatives to policy-makers and industry professionals. Before the existence of the Monitor, data on co-operatives was patchy at best, but now we have strong empirical evidence that our movement is a global economic player with an important stake in the world’s economy.»

Organizational types included in the World Co-operative Monitor

In defining and classifying organisation types, the Monitor research team faced two challenges: the diversity of national legislation, and the variety of co-operative forms.

The types of co-operative organisations analyzed are: **co-operatives, mutuals, co-operative of co-operatives/ mutuals, co-operative groups, co-operative networks and non-co-operative enterprises**, in which co-operatives have a controlling interest.

For type definitions, please refer to the 2014 Monitor.

Provide your co-operative's figures for the 2015 Monitor edition at

www.monitor.coop