

March 13, 2015

Australian Securities Exchange Limited
Via Electronic Lodgement

RESEARCH AND DEVELOPMENT TAX REFUND OF \$345,000 RECEIVED

Gascoyne Resources Limited is pleased to advise that it has received a research and development (R&D) tax rebate of \$345,000 as a result of the company's activities at the Glenburgh and Dalgaranga Projects over the 2013 – 2014 financial year.

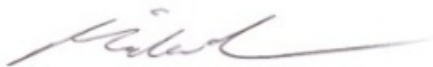
The R&D Tax incentive provides a tax offset to support Australian companies to undertake research and development in Australia. The programme aims to:

- boost competitiveness and improve productivity across the Australian economy;
- encourage industry to conduct R&D activities that may not otherwise have been conducted;
- provide business with more predictable, less complex support; and
- improve the incentive for smaller firms to engage in R&D.

The R&D Tax Incentive is jointly administered by AusIndustry (on behalf of Innovation Australia) and the Australian Taxation Office. AusIndustry is a specialist programme delivery division within the Department of Industry, Innovation, Science, Research and Tertiary Education.

For further information please refer to the company's website or contact the company directly.

On behalf of the board of
Gascoyne Resources Limited



Michael Dunbar
Managing Director

