



March 28, 2014

Dear Mr. Borgdorff,

European Jews for a Just Peace (EJJP), a federation of 11 Jewish peace organizations across Europe, wishes to applaud PGGM for its divestment from five Israeli banks regarding their funding activities in Israel's illegal settlements in the Occupied Palestinian Territories. As Jewish organizations opposed to the Occupation, we believe steps as taken by PGGM are justified and part of Corporate Social Responsibility.

Israel's Occupation of the Palestinian Territories is entering its 48<sup>th</sup> year in 2014 - 48 years during which land confiscations, limitations on the freedom of movement, mass arrests and more have become part and parcel of daily Palestinian life. The Occupation not only infringes on Palestinian human rights but also stands in the way of a lasting peace between Israelis and Palestinians.

The call for an end to the Occupation has been growing stronger in the last couple of years. Companies have a role to play in ending the evil of the Occupation by divesting from Israel's settlements and from companies which directly contribute to maintaining the Occupation. PGGM is joining a broad group of companies throughout Europe, the US and in Israel itself who acknowledge the illegality of the settlements and the human right violations they entail.

EJJP hopes that PGGM, for the sake of peace, will adhere to its choice to divest from the Occupation. You will find the Jewish peace movement at your side.

Yours sincerely,

**Dror Feiler**

Chair of European Jews for a Just Peace

**Advocacy and lobby division of European Jews for a Just Peace**

**Arthur Goodman** (Jews for Justice for Palestinians)

**Shir Hever** (Jüdische Stimme für gerechten Frieden in Nahost)

**Serge Simon** (Union des Progressistes Juifs de Belgique)

**Max Wieselmann** (Een Ander Joods Geluid)

*European Jews for a Just Peace (EJJP) consists of the following Jewish peace groups in Europe*

*Jüdische Stimme für einen gerechten Frieden in Nahost - Austria | Union des Progressistes Juifs de Belgique - Belgium | European Jews for a Just Peace - Denmark | Union Juive Française pour la Paix - France | Jüdische Stimme für gerechten Frieden in Nahost - Germany | Rete' Ebrei contro l'Occupazione - Italy | Een Ander Joods Geluid - The Netherlands | Judar för Israelisk-Palestinsk Fred - Sweden | Jüdische Stimme für einen gerechten Frieden zwischen Israel und Palestina - Switzerland | Jewish Socialists' Groups - United Kingdom | Jews for Justice for Palestinians - United Kingdom |*