Who Profits comments re Norwegian Govt. decision to revoke exclusion of Africa Israel & Danya Cebus from pension fund after companies reportedly cease settlement construction in West Bank: <u>http://www.business-</u> humanrights.org/Links/Repository/1021495

This declaration by the Norwegians caught us by surprise, as Africa Israel is still very much involved the construction of a housing project (C-Jerusalem) in the settlement neighborhood of Gilo in occupied East Jerusalem. The project is built by its subsidiary - Danya Cebus.

We assess that Africa Israel has deliberately obscured the location of the C-Jerusalem housing project in Gilo...[T]he company is addressing its activities solely in the West Bank, East Jerusalem and the Golan heights are not included. Additionally, the fact that AI's statement doesn't include any future commitment to abstain from construction in the OPT is also very disturbing.

Regarding the situation on the ground in Gilo. On May 2012, we had a phone call with the C-Jerusalem's marketing representative. She told us that buildings A-C are in advanced stages of construction and that in the beginning of 2013 they will start populating them. The last building - D, will be ready in 24 months, approximately at May 2014.

So, we have at least 9 more months before the construction will completed.

...[T]he C-Jerusalem site on January 4th 2013...was far from been populated...However, today [27 Aug 2013] we did find a website of an Israeli real estate agency offering apartments for rent in the project (July 5th, 2013): <u>http://jerusalem.craigslist.org/apa/3915427374.html</u>. So, some of the apartments are been populated.

Who Profits, 27 August 2013