To President Obama, all House and Senate finance committee members, and all governors:

Stop the "Silent Bailout" to the Banks Two Year National Moratorium on all Foreclosures and Evictions

Fannie Mae, Freddie Mac, and the FHA give a "silent bailout to the banks on almost every foreclosure.

Today the vast majority of home loans are owned or backed up the federal government through Fannie Mae, Freddie Mac, FHA or other government entities. This means when your home is foreclosed, the government pays off the bank for the full value of the inflated loan, evicts you from your home, and then sells off your home to some investor for half the loan amount or less. The **difference** between what the government reimburses the banks for your mortgage and the price the home sells for **is paid for by the taxpayers**.

This silent bailout of the banks which occurs with virtually every foreclosure amounts to \$400 billion for Fannie Mae and Freddie Mac backed loans, and hundreds of billions more on FHA properties.

Instead of the government evicting us from our homes, we demand that the government at both the federal and state levels should declare a Moratorium on Foreclosures and evictions, just like the foreclosure moratoriums that were enacted by 25 states during the 1930's. Instead of the government bailing out the banks by paying off overvalued loans, the government should allow people to stay in their homes with affordable payments based on the real value of the property.

Name	Address (Street, City, zip)	Telephone No.	E-Mail

Return completed Petitions to Moratorium Now! Coalition to Stop Foreclosures, Evictions & Utility Shut-offs 5920 Second Ave., Detroit, MI 48202 Contact 313-319-0870 www.moratorium-mi.org