

		ECONOMIC GROWTH					PRICES						JOBS		BUDGET		MONETARY POLICY			THE DOLLAR		SHARE INDICES		TRADE			
		Australia GDP FY 2013/14 %	Australia GDP FY 2014/15 %	China GDP Year to Dec 2014%	US GDP Year to Dec 2014%	World GDP Year to Dec 2014%	Household spending Year to Dec 2014%	Business investment Year to Dec 2014%	Housing investment Year to Dec 2014%	Nominal GDP Year to Dec 2014%	CPI and wage price growth Year to June 2015 %	Underlying inflation Year to June 2015%	Wage price index Year to June 2015 %	Unemployment rate Dec 2014 %	Unemployment rate June 2014 %	Budget underlying cash deficit 2013/14 \$b	Budget underlying cash deficit 2014/15 \$b	Reserve Bank cash rate Dec 2014 %	Reserve Bank cash rate June 2015 %	10 year Gov Bonds at Dec 31, 2014 %	AUD/USD at Dec 31, 2014 \$USD	AUD/USD at June 30, 2015 \$USD	S&P/ASX 200 at Dec 31, 2014	S&P/ASX 200 at June 30, 2015	Terms of Trade % of GDP 2014/15 on 2013/14	Current Account Balance % of GDP 2014/15 on 2013/14	
MARKET ECONOMISTS		MARKET ECONOMISTS																									
Gareth Aird	Commonwealth Bank	2.9	3.0	7.5	2.7	3.4	2.6	-5.4	10.3	5.6	2.8	3.1	3.2	5.8	5.7	50	25	2.75	3.25	4.10	0.97	0.95	5700	6100	0.9	-1.6	Gareth Aird
Paul Bloxham	HSBC	2.8	2.7	7.4	2.1	2.6	2.7	-3.6	6.4	5.5	3.0	2.9	3.5	5.7	5.6	50	30	2.75	3.00	3.90	0.86	0.86	6000	na	-4.0	-1.5	Paul Bloxham
Chris Caton	BT Financial	2.85	2.8	7.2	2.3	3.6	2.8	-4.0	8.0	4.0	2.6	2.6	3.1	5.9	5.8	48	25	2.50	2.75	4.20	0.85	0.82	5700	5900	-7.0	-3.5	Chris Caton
Saul Eslake	Bank of America Merrill Lynch	2.9	2.8	7.2	2.0	3.2	2.7	-5.8	8.2	4.2	2.2	2.1	2.8	6.4	6.6	45	25	2.50	2.50	3.55	0.88	0.84	na	na	-3.1	-2.5	Saul Eslake
Bill Evans	Westpac	3.0	3.0	7.2	1.7	3.1	2.7	-3.8	6.7	4.0	2.3	2.3	2.9	6.2	6.1	49	29	2.50	2.50	4.10	0.90	0.92	5555	5832	-4.2	-2.8	Bill Evans
Felicity Emmett	ANZ Bank	3.2	3.3	7.2	2.3	3.4	2.5	-4.5	8.6	4.4	2.6	2.5	2.8	6.0	6.0	na	na	2.50	3.00	4.30	0.87	0.85	na	na	-6.0	-3.0	Felicity Emmett
Richard Gibbs	Macquarie Securities	2.8	2.5	7.7	1.9	3.7	2.5	-4.0	5.5	3.25	2.5	2.3	2.8	6.0	6.25	48.5	26.5	2.50	2.50	4.00	0.89	0.89	5998	na	-5.75	-3.8	Richard Gibbs
Scott Haslem	UBS Australia	2.9	3.1	7.3	2.5	3.0	2.9	-3.8	11.2	2.9	2.5	2.6	3.2	5.8	5.7	49.4	28.9	2.50	3.00	4.30	0.85	0.85	5700	na	-5.1	-2.8	Scott Haslem
Shane Oliver	AMP Capital Investors	2.9	3.2	7.5	2.2	3.5	3.0	-5.0	8.5	3.0	2.5	2.5	2.8	6.0	5.8	47	29	2.50	2.75	4.00	0.86	0.84	5800	6000	-6.0	-2.5	Shane Oliver
Su-Lin Ong	RBC Capital Markets	2.9	2.9	7.3	2.1	na	2.3	-7.3	6.3	5.8	3.1	2.6	3.1	5.8	5.6	47	35	2.50	2.75	4.60	0.92	0.88	na	na	-4.3	-1.0	Su-Lin Ong
Alan Oster	National Australia Bank	3.4	3.1	7.25	2.2	3.4	2.8	-10.2	9.0	4.5	2.3	2.3	2.8	6.2	6.1	49.4	28.9	2.50	2.50	4.30	0.85	0.82	5667	5781	-3.3	-0.5	Alan Oster
Tim Toohey	Goldman Sachs	2.8	2.2	7.3	1.7	3.1	2.8	-10.1	8.5	3.3	1.8	2.5	3.2	6.2	6.1	na	na	2.25	2.50	4.25	0.88	0.86	na	5900	-8.1	-3.0	Tim Toohey
Stephen Walters	J.P.Morgan	2.8	2.9	7.2	2.0	2.7	2.4	-4.2	4.2	na	2.5	2.5	3.0	6.25	6.0	49.9	29.8	2.50	2.50	3.80	0.91	0.90	5700	5500	-7.0	-3.0	Stephen Walters
ACADEMIC ECONOMISTS		ACADEMIC ECONOMISTS																									
Mark Crosby	Melbourne Business School	3.1	2.75	6.8	1.8	3.5	3.0	-5.5	7.5	3.5	2.5	2.5	3.25	6.0	6.0	45	25	2.50	3.00	4.00	0.94	0.94	5500	5600	-1.0	-3.0	Mark Crosby
Steve Keen	Kingston University, London	2.9	2.0	7.0	1.0	3.0	2.0	-7.5	10.0	1.0	3.0	2.5	2.0	6.0	6.5	50	40	2.50	2.25	3.50	0.90	0.85	5300	5500	-10.0	-5.0	Steve Keen
Jakob Madsen	Monash University	3.0	2.2	7.0	2.5	3.2	3.0	-6.0	2.0	4.5	2.9	2.7	3.5	6.3	6.5	52	35	2.75	3.00	4.00	0.93	0.90	5500	5600	-7.0	-4.0	Jakob Madsen
Bill Mitchell	Newcastle University	2.5	2.5	7.2	2.0	2.7	1.8	-4.0	1.8	5.0	2.4	2.5	2.0	6.1	6.2	60	65	2.25	2.25	4.00	0.90	0.85	na	na	-5.5	-3.0	Bill Mitchell
Neville Norman	Melbourne University	2.6	3.1	9.6	2.6	3.5	2.8	-1.3	9.5	4.2	2.8	2.8	3.2	6.3	6.5	55	36	2.75	3.00	4.40	0.89	0.86	5650	5960	-3.5	-4.5	Neville Norman
CONSULTANTS		CONSULTANTS																									
Stephen Anthony	Macroeconomics	2.85	2.75	6.9	1.9	3.4	2.8	-6.2	7.1	4.2	2.4	na	2.8	6.0	6.3	42	32	2.50	2.75	4.10	0.89	0.82	5700	6100	-3.0	-3.8	Stephen Anthony
Stephen Koukoulas	Market Economics	3.0	3.25	7.5	3.0	4.0	3.25	-9.0	10.0	4.0	3.0	2.5	3.0	5.5	5.5	49.4	15	2.50	2.50	4.50	0.85	0.80	5750	6000	-6.0	-1.5	Stephen Koukoulas
Richard Robinson	BIS Shrapnel	3.1	2.6	7.3	2.6	3.6	2.5	-3.5	7.4	4.5	2.8	2.6	3.2	6.1	6.0	na	na	2.50	2.50	4.10	0.89	0.86	na	na	-1.6	-2.2	Richard Robinson
INDUSTRY and UNIONS		INDUSTRY and UNIONS																									
Shane Garrett	Housing Industry Association	2.8	2.7	7.1	2.6	3.4	2.5	-6.5	1.4	5.2	3.1	2.8	2.7	5.9	5.7	56	34	2.50	2.50	na	0.87	0.82	5600	5450	na	na	Shane Garrett
Peter Jones	Master Builders Australia	3.0	2.75	7.0	2.5	3.0	3.0	-10.0	15.0	5.0	2.25	2.5	3.0	5.75	5.75	50	30	2.50	2.50	4.00	0.85	0.80	5750	6000	-6.0	-3.5	Peter Jones
Tom Skladzien	Manufacturing Workers Union	3.1	2.8	7.2	2.2	3.4	2.5	-6.0	7.0	2.75	3.0	2.7	2.5	6.1	6.25	60	45	2.75	3.00	4.25	0.93	0.87	5600	5650	-6.0	-3.75	Tom Skladzien
Julie Toth	Australian Industry Group	2.8	2.5	7.5	2.5	3.5	2.0	-7.5	5.0	3.0	2.75	2.5	3.0	6.0	6.5	na	na	2.50	2.50	na	0.95	0.90	na	na	-5.0	-2.0	Julie Toth
Low		2.5	2.0	6.8	1.0	2.6	1.8	-10.2	1.4	1.0	1.8	2.1	2.0	5.5	5.5	60	65	2.25	2.25	3.50	0.85	0.8	5300	5450	0.9	-0.5	Low
High		3.4	3.3	9.6	3.0	4.0	3.25	-1.3	15	5.8	3.1	3.1	3.5	6.4	6.6	42	15	2.75	3.25	4.60	0.97	0.95	6000	6100	-10.0	-5.0	High
AVERAGE		2.9	2.8	7.3	2.2	3.3	2.6	-5.8	7.4	4.1	2.6	2.6	2.9	6.0	6.0	50	32	2.53	2.69	4.10	0.89	0.86	5676	5805	-4.9	-2.8	AVERAGE