ASX ANNOUNCEMENT

Date: 1 July 2014



Placement Update

Victory Mines Limited (ASX: VIC) (the Company) provides an update on the placement announced 12 June 2014 raise \$627,000.

Some investors have withdrawn their commitment and a total of \$209,000 has been raised to date.

The Company will provide an update as the placement progresses.

- ENDS -

Enquiries

Elizabeth Hunt Company Secretary

About Victory Mines Limited

Victory Mines Limited is a Perth-based exploration company with a portfolio of copper, base metals, rare earth elements, uranium, gold and platinum group element prospects throughout Western Australia. The company listed on the ASX in October 2012 and is seeking to maximise shareholder wealth through the successful exploration of its prospects.