

1 July 2014

Company Announcements Office  
ASX Limited  
4<sup>th</sup> Floor  
20 Bridge Street  
Sydney NSW 2000

Dear Sirs

**Expiry of Unlisted Employee Options**

The Company advises of the expiration of 3,400,000 Unlisted Employee Options with an exercise price of \$0.30 expiring 1 July 2014.

For and on behalf of Oilex Ltd

A handwritten signature in black ink, appearing to read "Robert Ierace". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

**Robert Ierace**  
**Chief Financial Officer and Company Secretary**

cc: Directors – MC/BMc/SB/RM