



Australian Oil Company Limited

Suite 1, 45 Ord Street, West Perth WA 6005

T +61 8 9226 0866 F +61 8 9486 7375 E info@australianoilcompany.com

10 February 2014

ASX Limited

COMPLETION OF CAPITAL RAISING

The Directors of Australian Oil Company Ltd (AOC) are pleased to advise the completion of a placement to institutional and sophisticated investors eligible under s.708 of the Corporations Act (2001) of 11,930,326 new ordinary shares at 10 cents per share to raise \$1,193,032 (Placement).

The funds raised will primarily be used to fund the Company's exploration expenditure and working capital requirements.

The Placement is unconditional and will settle on 12 February 2014 and placement of shares is expected to occur on 13 February 2014. The shares will rank parri passu with existing ordinary shares. After settlement and issue of new shares the Company will have 91,465,838 shares on issue.

The Placement was made utilizing the Company's existing capacity under ASX Listing Rules 7.1 (11,642,826 shares) and 7.1A (287,500 shares).

Information required under ASX listing Rule 3.10.5A

The Company provides the information as required under ASX Listing Rule 3.10.5A as follows:

1. Dilution to existing shareholders as a result of the issue made under 7.1A:
 - The percentage of the existing issued capital represented by the Placement made under 7.1A is 0.32%
 - The percentage of the post-Placement issued capital held by the pre-placement security holders is 86.9%
2. No existing shareholders participated in the Placement made under Listing Rule 7.1A
3. The Company issued the Placement shares to institutional and sophisticated investors as it was considered to be a more efficient and expedient method for raising the funds to achieve the Company's objectives.
4. No underwriting arrangements were in place for the Placement and fees of 5% are due to be paid.

Confirmation under section 708(5)(e) of the Corporations Act (Act)

The Company hereby notifies ASX under section 708A(5)(e) of the Act that:

1. The Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
3. As at the date of this notice the Company has complied with section 674 of the Act;
4. As at the date of this notice there is no information:
 - a. That has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules;
 - b. That investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii The rights and liabilities attaching to the Shares.

Andrew Childs
Chairman