

**The Capital Group Companies, Inc.** 333 South Hope Street

Los Angeles, California 90071-1406

Phone (213) 486 9200 Fax (213) 615 4056

27 January 2014

<u>BY FAX - ORIGINAL IN POST</u> (61 2 9691 3339 & 61 2 9490 1888)

Qantas Airways Limited 10 Bourke Road Mascot, NSW Australia 2020

Re: Notice of Change in Interests of Substantial Shareholder under Section 671B

Company Secretary:

Enclosed is a Notice of Change in Interests of Substantial Shareholder under Section 671B dated 24 January 2014. Please note that a copy of this report has been sent to the Australian Stock Exchange.

Neither the Capital Group Companies, Inc. nor any of its affiliates own shares of your company for its own account. Rather, the shares reported on Form 604 are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up the Capital Group Companies, Inc.

For the purpose of this Notice, an outstanding share balance of 2,196,330,250 shares was used to calculate the percentage of holdings of the relevant share capital. We believe this outstanding share balance is current; however, if this number is not accurate, please contact us as soon as possible so that we may make the necessary revisions to this Notice.

Should you have questions or require additional information, please contact Gina Martinez or Vivien Tan at (213) 615-0469, or send a fax message to (213) 615-4056. Alternatively, you may contact us via e-mail at GRGroup@capgroup.com.

Regards,

Vivien Tan Compliance Specialist

#### Form 604

#### Corporations Act 2001 Section 671B

#### Notice of change of interests of substantial holder

To Company Name/Scheme	Qantas Airways Limited	
ACN/ARSN		
1. Details of substantial holder(1)		
Name	The Capital Group Companies, Inc.	
ACN/ARSN (if applicable)	n/a	
There was a change in the interests of the substantial holder on		24 January 2014
The previous notice was given to the company on		03 January 2014
The previous notice was dated		02 January 2014

The shares reported were owned by accounts under the discretionary investment management of 1 investment management company (Capital Research and Management Company) which is a direct or indirect subsidiary of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071.

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice		
	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
Ordinary Shares	174,687,066	7.9536%	144,379,632	6.5737%	

The shares being reported under this section are owned by accounts under the discretionary investment management of 1 investment management company (Capital Research and Management Company) which is a direct or indirect subsidiary of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071.

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
03/01/2014 to 24/01/2014	The Capital Group Companies, Inc.	Decreased holdings	Average price of 1.1031	30,307,434 Ordinary Shares	30,307,434

See Annexure A dated 02 January 2014

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
ex		none			
See Annexure A dated 24 January 2014 (copy attached)					

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55 <sup>th</sup> Floor
	Los Angeles, CA 90071

Signature		
print name: Liliane Corzo	Capacity: Seni	or Counsel
sian here	date 27 Ja	nuary 2014

## Annexure "A"

This is the Annexure of 1 page marked Annexure "A" referred to in Form 604
signed by this corporation dated 24 January 2014.

	The Capital Group Companies, Inc.
Ву:	Liliane Corzo Senior Counsel

### Australia Annexure Qantas Airways Limited 24 January 2014

CG Investment Management Company	Account Number	Number of Shares	% Held
Capital Research and Management Company	11000033	125,158,600	
	11000034	9,941,923	
	11000077	9,279,109	
		144,379,632	
GRAND TOTAL		144,379,632	6.57%

#### **Nominee List**

# Qantas Airways Limited 24 January 2014

#### Nominee Name

Chase Manhattan Bank Australia Limited Level 36 World Trade Centre Jamison Street Sydney, NSW 2000 Australia 11000033

Total Shares: 125,158,600

125,158,600

9,941,923

JP Morgan Chase Bank 11000034

Total Shares: 9,941,923

Westpac Custodian Nominees 50 Pitt Street, 8th Floor Sydney, NSW 2000 Australia

11000077 9,279,109

Total Shares: 9,279,109