

Coles Insurance Price Beat Offer Terms and Conditions – as at 11th February 2013

1. Coles Supermarkets Australia Pty Ltd (ABN 45 004 189 708) is an Authorised Representative (AR 269259) of the insurer, Wesfarmers General Insurance Limited (ABN 24 000 036 279, AFS Licence No. 241461) (WGIL), and both are part of the Wesfarmers group of companies (Wesfarmers Group). WGIL is part of Wesfarmers Insurance division of the Wesfarmers Group. Coles receives commission if you buy a policy from WGIL.

2. Any advice is general only and doesn't consider your needs. Before acting on it, consider if it and the product is right for you by reading the Product Disclosure Statement and Financial Services Guide.

3. Subject to these terms and conditions, the "Offer" means the offer from WGIL to beat the current premium for customers aged 30 years and over who switch a comparable comprehensive car insurance policy from their existing insurer to a Coles Insurance comprehensive car insurance policy.

4. Subject to these terms and conditions, in order to be eligible for the Offer, the insured must hold a comparable comprehensive car insurance policy with another insurer which has equivalent or substantially similar benefits to the Coles Comprehensive Car Insurance applied for, and switch that car insurance policy to Coles Comprehensive Car Insurance during the period that the Offer is open. The Offer does not apply in relation to switching from existing insurance policies which are:

- a) interim insurance policies (ie. cover notes); or
- b) issued fewer than 21 days before you contact Coles or WGIL to take advantage of the Offer (other than where the existing policy is a renewal of a policy with that Insurer).

5. Compared comprehensive policies cover a comparable list of insured events, however those policies may not be identical to Coles Comprehensive Car Insurance, and benefits available under policies may differ. The Offer only applies where WGIL determines that your policy of insurance with your existing Insurer is substantially similar or equivalent to the Coles Car Insurance applied for. In the case where the excess level in your current comprehensive car insurance policy is different from the excess levels offered by Coles Insurance, the Offer will be applied to a policy quoted on:

- a) the nearest available excess level lower than the excess in your current policy; or
- b) where Coles Insurance does not offer an excess level lower than the excess in your current policy, the lowest excess offered by Coles Insurance for its comprehensive car insurance policies.

We may ask you for evidence of your current policy to assist in determining whether policies are comparable

6. To be eligible for the price beat guarantee the Coles Comprehensive Car Insurance policy must be purchased no earlier than 1 November 2012, and no later than the date that the Offer closes.

7. The Offer may be withdrawn by WGIL at any time without notice.

8. The Offer applies only to policies where the insured is 30 years of age or older as at the date of purchase of the Coles Comprehensive Car Insurance policy.

9. The price beat guarantee in the Offer applies during the first year of cover only.

10. The savings apply over the course of the first year of cover.

11. If you pay your premium by instalments, the saving is apportioned over the course of

the first year of cover and applies to the annualised sum of monthly payments.

12. If you cancel your Coles Comprehensive Car Insurance policy before it expires, you will not obtain the full saving.

13. The price beat guarantee offer is based on the cover provided by your Coles Comprehensive Car Insurance policy as at the date of purchase of that policy. If you change the details of cover for your Coles Comprehensive Car Insurance policy following purchase of the Coles Comprehensive Car Insurance policy, then the price beat guarantee may no longer apply.

14. The Offer cannot be combined with any other offer from Coles Insurance or WGIL. For instance, the online discount and online/flybuys discount offered by Coles Insurance are calculated on and applied to your Coles Insurance premium before the application of any price beat guarantee in the Offer, and so you will not be entitled to an additional online or online/flybuys discount on a premium reduced following the application of the price beat guarantee.

15. The price beat guarantee in the Offer is based on the initial proposed renewal premium amount (including applicable discounts and bonuses) offered by the insurer with whom you are currently insured where such an amount has been quoted or otherwise made available, and provided that the renewal notice is not more than 90 days old and is still open for acceptance. However, if WGIL is satisfied that such an amount has not been made available by the insurer, the price beat guarantee is (subject to clause 4) instead based on the annual premium paid or payable for the existing policy being switched from to Coles Comprehensive Car Insurance.

16. The price beat guarantee in the Offer will not apply to any proposed or revised renewal premium amount in relation to a policy for which a quote for Coles Comprehensive Car Insurance, that includes the price beat guarantee, has previously been provided. For the sake of clarity, if you take a Coles Comprehensive Car Insurance quote, based on the price beat guarantee, to your insurer and your insurer revises its previous renewal premium, the price beat guarantee does not apply to the revised renewal premium.

17. The price beat guarantee in the relevant Offer will not apply where WGIL determines that there is insufficient evidence of the proposed renewal premium amount or, if applicable, the existing premium paid or payable. Without limiting this, WGIL may require you to provide your renewal notice with your current insurer and/or your current insurance policy as evidence of the amount of premium paid or payable. If WGIL requests that you provide proof of insurance then you must do so before the end of 7 days of the request.

18. The Offer, and any offer of Coles Comprehensive Car Insurance to you, is subject to WGIL deeming the risk is acceptable in accordance with its underwriting criteria