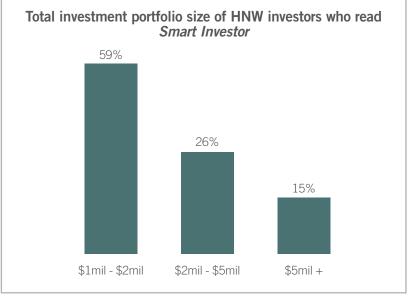


READERSHIP: 105,000* CIRCULATION: 50,105**

SMART INVESTOR AUDIENCE

Smart Investor reaches about one in five of all high net worth investors in Australia, who own:

- An average of \$3.3 million (excluding own home, but including SMSF) in investable assets
- Have invested an average \$1.4 million in residential property and \$1.6 million in commercial property^
- Have an average of \$1.7 million in their super and \$650,000 in cash/term deposits
- Over three in four own a SMSF with an average balance of \$2.0 million^
- One in ten own their own business
- 89% get satisfaction from developing their expertise in financial matters^
- Trade shares an average of 10 times per year.



Source: Investment Trends Pty Ltd. Nov 2012 HNW Investor Report: Profile of HNWs reading Smart Investor

Smart Investor readers are avid share traders:

- Seven in ten Smart Investor readers traded shares online in the last 2 months
- The average size of their most recent trade being \$21,000
- 56% of Smart Investor readers ranked investment magazines as one of their top sources used to research investment opportunities
- 65% of readers believe that Australia's economy will record healthy growth post-2011 and 59% feel that Australian stocks are currently undervalued^

Source: Investment Trends Pty Ltd. 1H2012 Online Broking Report: Profile of *Smart Investor* readers; ^Investment Trends Pty Ltd. 1H2011 Online Broking Report: Profile of *Smart Investor* readers; *Roy Morgan Research, March 2013; **Audit Bureau of Circulations, March 2013