

# *2013 Town Meeting Grids*

*(Based on preliminary budgets submitted by the school districts)*

This town meeting grid report is based on base education tax rates as proposed and passed by the House in H. 754. The bill awaits deliberation by the Senate.

Proposed and passed by the House (H.754):

Homestead: \$0.88

Non-Residential : \$1.37

The Base Education Amount as proposed by the House is to be set at \$8,723 (H. 754).

The above figures are based on the assumption that statewide education spending will increase by 1.7%. Based on 262 preliminary budgets reported out of an expected 276 (94.9% reporting), education spending statewide is up 2.97%. Based on the increase, the base tax rates may increase by at least another penny.

1 : Addison

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Addison**  
 County: **Addison**

LEA: **T001**  
 S.U. : **Addison Northwest S.U.**

member of: **Vergennes UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,918,011	1,803,268	1,709,885	1,681,471	9,702,736		
District education spending per eq. pupil .....	15,248	15,171	15,025	13,653	12,442		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3773	1.2552		
Municipal equalized pupil ratios at school districts.....				43.22%	56.78%		
Pro-Rated equalized education homestead tax rates.....	1.4556	1.4340	1.3982	0.5953	0.7127		1.3080
Common Level of Appraisal (CLA) .....	96.51%	91.98%	96.80%				110.03%
Estimated rates on homestead tax bill .....	1.5082	1.5591	1.4444	0.5410	0.6477		1.1887
Household income percentage (HIP) .....	3.04%	3.00%	2.89%	1.22%	1.46%		2.68%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.89%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	384	384	384	594	594	594	594	594	594	594
\$ 75,000	676	683	683	892	892	892	892	892	892	892
\$ 100,000	612	901	980	1,189	1,189	1,189	1,189	1,189	1,189	1,189
\$ 120,000	560	849	1,051	1,138	1,426	1,426	1,426	1,426	1,426	1,426
\$ 140,000	509	798	1,000	1,087	1,376	1,664	1,664	1,664	1,664	1,664
\$ 160,000	458	747	949	1,036	1,325	1,614	1,902	1,902	1,902	1,902
\$ 180,000	407	696	898	985	1,274	1,563	1,852	2,140	2,140	2,140
\$ 200,000	355	644	846	933	1,222	1,511	1,800	2,181	2,377	2,377
\$ 220,000	304	593	795	882	1,171	1,460	1,749	2,419	2,615	2,615
\$ 240,000	253	542	744	831	1,120	1,409	1,698	2,657	2,853	2,853
\$ 260,000	203	492	694	781	1,070	1,359	1,648	2,896	3,091	3,091
\$ 280,000	151	440	642	729	1,018	1,307	1,596	3,133	3,328	3,328
\$ 300,000	100	389	591	678	967	1,256	1,545	3,371	3,566	3,566
\$ 320,000	49	338	540	627	916	1,205	1,494	3,609	3,804	3,804
\$ 340,000	-2	287	489	576	865	1,154	1,443	3,847	4,042	4,042
\$ 360,000	-54	235	437	524	813	1,102	1,391	4,083	4,279	4,279
\$ 380,000	-105	184	386	473	762	1,051	1,340	4,321	4,517	4,517
\$ 400,000	-156	133	335	422	711	1,000	1,289	4,559	4,755	4,755

**Without education tax adjustments, your FY2013 tax would be:**

\$ 594
\$ 892
\$ 1,189
\$ 1,426
\$ 1,664
\$ 1,902
\$ 2,140
\$ 2,377
\$ 2,615
\$ 2,853
\$ 3,091
\$ 3,328
\$ 3,566
\$ 3,804
\$ 4,042
\$ 4,279
\$ 4,517
\$ 4,755

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Addison**

S.U.: **Addison Northwest S.U.**

LEA: **T001**  
 County: **Addison**

**U005**

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		Revised : -	Addison Local	Vergennes UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 1,681,471	\$ 9,702,736	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,681,471	\$ 9,702,736	(3)
4.	Total local revenues		\$ 372,869	\$ 1,935,154	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 372,869	\$ 1,935,154	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 1,308,602	\$ 7,767,582	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 1,308,602	\$ 7,767,582	(10)
11.	Equalized pupils at the school district(s)		95.85	624.32	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 13,653	\$ 12,442	(12)

<b>Excess Spending Calculation</b>					
13.	All Exclusions		-	-	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,653	\$ 12,442	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 13,653	\$ 12,442	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	156.513%	142.631%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3773	\$ 1.2552	(20)
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**Calculation of actual education tax rate for Addison**

21.	Addison equalized pupil counts at school districts		95.85	125.92	(21)
22.	Total Addison equalized pupils		221.77		(22)
23.	Addison equalized pupil ratios at school districts	(line 21) / (line 22)	43.22%	56.78%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Addison	(line 20) x (line 23)	\$ 0.5953	\$ 0.7127	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.3080		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		110.03%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Addison	(line 24) / (line 26)	\$ 0.5410	\$ 0.6477	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.1887		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.2451		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.22%	1.46%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.68%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

1 : Bridport

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Bridport**  
 County: **Addison**

LEA: **T029**  
 S.U. : **Addison Central S.U.**

member of: **Middlebury UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,331,448	1,340,817	1,329,218	1,331,195	17,364,099		
District education spending per eq. pupil .....	12,399	13,649	15,094	15,475	15,104		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.5612	1.5237		
Municipal equalized pupil ratios at school districts.....				38.32%	61.68%		
Pro-Rated equalized education homestead tax rates.....	1.3600	1.4482	1.5214	0.5983	0.9398		1.5381
Common Level of Appraisal (CLA) .....	66.48%	104.27%	101.69%				99.81%
Estimated rates on homestead tax bill .....	2.0457	1.3889	1.4961	0.5994	0.9416		1.5410
Household income percentage (HIP) .....	2.84%	3.04%	3.15%	1.22%	1.92%		3.14%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
3.15%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	543	543	543	771	771	771	771	771	771	771
\$ 75,000	928	928	928	1,156	1,156	1,156	1,156	1,156	1,156	1,156
\$ 100,000	990	1,305	1,313	1,541	1,541	1,541	1,541	1,541	1,541	1,541
\$ 120,000	999	1,314	1,535	1,629	1,849	1,849	1,849	1,849	1,849	1,849
\$ 140,000	1,007	1,322	1,543	1,637	1,952	2,157	2,157	2,157	2,157	2,157
\$ 160,000	1,017	1,332	1,553	1,647	1,962	2,277	2,466	2,466	2,466	2,466
\$ 180,000	1,026	1,341	1,562	1,656	1,971	2,286	2,601	2,774	2,774	2,774
\$ 200,000	1,035	1,350	1,571	1,665	1,980	2,295	2,610	2,925	3,082	3,082
\$ 220,000	1,044	1,359	1,580	1,674	1,989	2,304	2,619	3,183	3,390	3,390
\$ 240,000	1,052	1,367	1,588	1,682	1,997	2,312	2,627	3,490	3,698	3,698
\$ 260,000	1,062	1,377	1,598	1,692	2,007	2,322	2,637	3,799	4,007	4,007
\$ 280,000	1,071	1,386	1,607	1,701	2,016	2,331	2,646	4,107	4,315	4,315
\$ 300,000	1,080	1,395	1,616	1,710	2,025	2,340	2,655	4,416	4,623	4,623
\$ 320,000	1,088	1,403	1,624	1,718	2,033	2,348	2,663	4,723	4,931	4,931
\$ 340,000	1,097	1,412	1,633	1,727	2,042	2,357	2,672	5,031	5,239	5,239
\$ 360,000	1,107	1,422	1,643	1,737	2,052	2,367	2,682	5,340	5,548	5,548
\$ 380,000	1,116	1,431	1,652	1,746	2,061	2,376	2,691	5,648	5,856	5,856
\$ 400,000	1,125	1,440	1,661	1,755	2,070	2,385	2,700	5,957	6,164	6,164

Without education tax adjustments, your FY2013 tax would be:
\$ 771
\$ 1,156
\$ 1,541
\$ 1,849
\$ 2,157
\$ 2,466
\$ 2,774
\$ 3,082
\$ 3,390
\$ 3,698
\$ 4,007
\$ 4,315
\$ 4,623
\$ 4,931
\$ 5,239
\$ 5,548
\$ 5,856
\$ 6,164

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Bridport**

S.U.: **Addison Central S.U.**

LEA: **T029**  
 County: **Addison**

**U003**

Revised : -		Bridport Local	Middlebury UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>				
1.	Total budgeted expenditures	\$ 1,331,195	\$ 17,364,099	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,331,195 \$ 17,364,099	(3)
4.	Total local revenues	\$ 207,859	\$ 1,877,171	(4)
5.	Dedicated Act 144 revenues	-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 207,859 \$ 1,877,171	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 1,123,336 \$ 15,486,928	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 1,123,336 \$ 15,486,928	(10)
11.	Equalized pupils at the school district(s)		72.59 1,025.35	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 15,475 \$ 15,104	(12)
<b>Excess Spending Calculation</b>				
13.	All Exclusions		\$ 57,676 \$ 553,561	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 795 \$ 540	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,681 \$ 14,564	(15)
16.	Excess Spending Threshold		\$ 14,841 \$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 15,475 \$ 15,104	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	177.405% 173.152%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.5612	\$ 1.5237	(20)
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**Calculation of actual education tax rate for Bridport**

21.	Bridport equalized pupil counts at school districts		72.59	116.85	(21)
22.	Total Bridport equalized pupils		189.44		(22)
23.	Bridport equalized pupil ratios at school districts	(line 21) / (line 22)	38.32%	61.68%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Bridport	(line 20) x (line 23)	\$ 0.5983	\$ 0.9398	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.5381		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		99.81%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Bridport	(line 24) / (line 26)	\$ 0.5994	\$ 0.9416	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.5410		(28)

**Note:** Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3726		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.22%	1.92%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		3.14%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

1 : Bristol

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Bristol**  
 County: **Addison**

LEA: **T031**  
 S.U. : **Addison Northeast S.U.**

member of: **Mt. Abraham UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	4,741,070	4,622,855	4,413,441	4,559,439	13,542,142		
District education spending per eq. pupil .....	12,738	12,117	12,118	12,914	13,552		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3028	1.3671		
Municipal equalized pupil ratios at school districts.....				48.38%	51.62%		
Pro-Rated equalized education homestead tax rates.....	1.2271	1.2389	1.2806	0.6303	0.7057		1.3360
Common Level of Appraisal (CLA) .....	84.00%	83.85%	84.38%				89.40%
Estimated rates on homestead tax bill .....	1.4609	1.4776	1.5176	0.7050	0.7894		1.4944
Household income percentage (HIP) .....	2.56%	2.59%	2.65%	1.29%	1.45%		2.74%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.65%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	555	555	555	747	747	747	747	747	747	747
\$ 75,000	778	929	929	1,121	1,121	1,121	1,121	1,121	1,121	1,121
\$ 100,000	771	1,036	1,222	1,301	1,494	1,494	1,494	1,494	1,494	1,494
\$ 120,000	767	1,032	1,218	1,297	1,562	1,793	1,793	1,793	1,793	1,793
\$ 140,000	762	1,027	1,213	1,292	1,557	1,822	2,087	2,092	2,092	2,092
\$ 160,000	758	1,023	1,209	1,288	1,553	1,818	2,083	2,348	2,391	2,391
\$ 180,000	753	1,018	1,204	1,283	1,548	1,813	2,078	2,514	2,690	2,690
\$ 200,000	749	1,014	1,200	1,279	1,544	1,809	2,074	2,813	2,989	2,989
\$ 220,000	744	1,009	1,195	1,274	1,539	1,804	2,069	3,112	3,288	3,288
\$ 240,000	740	1,005	1,191	1,270	1,535	1,800	2,065	3,411	3,587	3,587
\$ 260,000	734	999	1,185	1,264	1,529	1,794	2,059	3,709	3,885	3,885
\$ 280,000	730	995	1,181	1,260	1,525	1,790	2,055	4,008	4,184	4,184
\$ 300,000	725	990	1,176	1,255	1,520	1,785	2,050	4,307	4,483	4,483
\$ 320,000	721	986	1,172	1,251	1,516	1,781	2,046	4,606	4,782	4,782
\$ 340,000	716	981	1,167	1,246	1,511	1,776	2,041	4,905	5,081	5,081
\$ 360,000	712	977	1,163	1,242	1,507	1,772	2,037	5,204	5,380	5,380
\$ 380,000	707	972	1,158	1,237	1,502	1,767	2,032	5,503	5,679	5,679
\$ 400,000	703	968	1,154	1,233	1,498	1,763	2,028	5,802	5,978	5,978

Without education tax adjustments, your FY2013 tax would be:
\$ 747
\$ 1,121
\$ 1,494
\$ 1,793
\$ 2,092
\$ 2,391
\$ 2,690
\$ 2,989
\$ 3,288
\$ 3,587
\$ 3,885
\$ 4,184
\$ 4,483
\$ 4,782
\$ 5,081
\$ 5,380
\$ 5,679
\$ 5,978

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Bristol**

S.U.: **Addison Northeast S.U.**

LEA: **T031**  
 County: **Addison**

**U028**

Revised : -		Bristol	Mt. Abraham UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 4,559,439	\$ 13,542,142	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 4,559,439	\$ 13,542,142	(3)
4. Total local revenues		\$ 798,237	\$ 2,233,074	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 798,237	\$ 2,233,074	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 3,761,202	\$ 11,309,068	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 3,761,202	\$ 11,309,068	(10)
11. Equalized pupils at the school district(s)		291.25	834.52	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,914	\$ 13,552	(12)
<b>Excess Spending Calculation</b>				
13. All Exclusions		-	-	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,914	\$ 13,552	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,914	\$ 13,552	(18)
19. District Spending Adjustment	(line 18) / \$8,723	148.045%	155.355%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3028	\$ 1.3671	(20)
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**Calculation of actual education tax rate for Bristol**

21. Bristol equalized pupil counts at school districts		291.25	310.75	(21)
22. Total Bristol equalized pupils		602.00		(22)
23. Bristol equalized pupil ratios at school districts	(line 21) / (line 22)	48.38%	51.62%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Bristol	(line 20) x (line 23)	\$ 0.6303	\$ 0.7057	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3360		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		89.40%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Bristol	(line 24) / (line 26)	\$ 0.7050	\$ 0.7894	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4944		(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.5324		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.29%	1.45%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.74%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

1 : Cornwall

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Cornwall**  
 County: **Addison**

LEA: **T053**  
 S.U. : **Addison Central S.U.**

member of: **Middlebury UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,317,132	1,329,145	1,299,806	1,337,935	17,364,099		
District education spending per eq. pupil .....	12,658	13,041	13,991	14,272	15,104		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4398	1.5237		
Municipal equalized pupil ratios at school districts.....				43.01%	56.99%		
Pro-Rated equalized education homestead tax rates.....	1.3708	1.4162	1.4605	0.6193	0.8684		1.4877
Common Level of Appraisal (CLA) .....	99.76%	100.74%	96.44%				98.04%
Estimated rates on homestead tax bill .....	1.3741	1.4058	1.5144	0.6317	0.8858		1.5175
Household income percentage (HIP) .....	2.87%	2.97%	3.03%	1.27%	1.78%		3.05%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
3.03%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	540	540	540	759	759	759	759	759	759	759
\$ 75,000	911	919	919	1,138	1,138	1,138	1,138	1,138	1,138	1,138
\$ 100,000	913	1,216	1,299	1,518	1,518	1,518	1,518	1,518	1,518	1,518
\$ 120,000	913	1,216	1,428	1,519	1,821	1,821	1,821	1,821	1,821	1,821
\$ 140,000	914	1,217	1,429	1,520	1,823	2,125	2,125	2,125	2,125	2,125
\$ 160,000	914	1,217	1,429	1,520	1,823	2,126	2,428	2,428	2,428	2,428
\$ 180,000	915	1,218	1,430	1,521	1,824	2,127	2,430	2,732	2,732	2,732
\$ 200,000	915	1,218	1,430	1,521	1,824	2,127	2,430	2,841	3,035	3,035
\$ 220,000	916	1,219	1,431	1,522	1,825	2,128	2,431	3,145	3,339	3,339
\$ 240,000	916	1,219	1,431	1,522	1,825	2,128	2,431	3,448	3,642	3,642
\$ 260,000	918	1,221	1,433	1,524	1,827	2,130	2,433	3,752	3,946	3,946
\$ 280,000	918	1,221	1,433	1,524	1,827	2,130	2,433	4,055	4,249	4,249
\$ 300,000	919	1,222	1,434	1,525	1,828	2,131	2,434	4,359	4,553	4,553
\$ 320,000	919	1,222	1,434	1,525	1,828	2,131	2,434	4,662	4,856	4,856
\$ 340,000	920	1,223	1,435	1,526	1,829	2,132	2,435	4,966	5,160	5,160
\$ 360,000	920	1,223	1,435	1,526	1,829	2,132	2,435	5,269	5,463	5,463
\$ 380,000	921	1,224	1,436	1,527	1,830	2,133	2,436	5,573	5,767	5,767
\$ 400,000	921	1,224	1,436	1,527	1,830	2,133	2,436	5,876	6,070	6,070

Without education tax adjustments, your FY2013 tax would be:
\$ 759
\$ 1,138
\$ 1,518
\$ 1,821
\$ 2,125
\$ 2,428
\$ 2,732
\$ 3,035
\$ 3,339
\$ 3,642
\$ 3,946
\$ 4,249
\$ 4,553
\$ 4,856
\$ 5,160
\$ 5,463
\$ 5,767
\$ 6,070

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Cornwall**

S.U.: **Addison Central S.U.**

LEA: **T053**  
 County: **Addison**

**U003**

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		Revised : -	Cornwall	Middlebury UHSD	
			Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 1,337,935	\$ 17,364,099	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,337,935	\$ 17,364,099	(3)
4.	Total local revenues		\$ 229,823	\$ 1,877,171	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 229,823	\$ 1,877,171	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 1,108,112	\$ 15,486,928	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 1,108,112	\$ 15,486,928	(10)
11.	Equalized pupils at the school district(s)		77.64	1,025.35	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 14,272	\$ 15,104	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		-	\$ 553,561	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 540	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,272	\$ 14,564	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 14,272	\$ 15,104	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	163.618%	173.152%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4398	\$ 1.5237	(20)
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**Calculation of actual education tax rate for Cornwall**

21.	Cornwall equalized pupil counts at school districts		77.64	102.88	(21)
22.	Total Cornwall equalized pupils		180.52		(22)
23.	Cornwall equalized pupil ratios at school districts	(line 21) / (line 22)	43.01%	56.99%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Cornwall	(line 20) x (line 23)	\$ 0.6193	\$ 0.8684	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.4877		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		98.04%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Cornwall	(line 24) / (line 26)	\$ 0.6317	\$ 0.8858	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.5175		(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3974		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.27%	1.78%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		3.05%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

1 : Ferrisburgh

Proposed FY13 homestead tax rate = \$0.88

Proposed FY13 education payment = \$8,723

Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Ferrisburgh**

County: **Addison**

member of: **Vergennes UHSD**

LEA: **T076**

S.U. : **Addison Northwest S.U.**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,858,709	3,049,101	3,078,570	3,140,508	9,702,736		
District education spending per eq. pupil .....	12,557	13,604	13,880	13,865	12,442		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3987	1.2552		
Municipal equalized pupil ratios at school districts.....				48.96%	51.04%		
Pro-Rated equalized education homestead tax rates.....	1.2653	1.3377	1.3414	<b>0.6848</b>	<b>0.6407</b>		1.3255
Common Level of Appraisal (CLA) .....	92.53%	88.36%	90.37%				99.06%
Estimated rates on homestead tax bill .....	1.3675	1.5139	1.4844	<b>0.6913</b>	<b>0.6468</b>		<b>1.3381</b>
Household income percentage (HIP) .....	2.65%	2.80%	2.77%	<b>1.40%</b>	<b>1.31%</b>		<b>2.71%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

2.77%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	468	468	468	669	669	669	669	669	669	669
\$ 75,000	722	803	803	1,004	1,004	1,004	1,004	1,004	1,004	1,004
\$ 100,000	685	962	1,137	1,239	1,338	1,338	1,338	1,338	1,338	1,338
\$ 120,000	656	933	1,127	1,210	1,487	1,606	1,606	1,606	1,606	1,606
\$ 140,000	626	903	1,097	1,180	1,457	1,734	1,873	1,873	1,873	1,873
\$ 160,000	597	874	1,068	1,151	1,428	1,705	1,982	2,141	2,141	2,141
\$ 180,000	568	845	1,039	1,122	1,399	1,676	1,953	2,230	2,409	2,409
\$ 200,000	538	815	1,009	1,092	1,369	1,646	1,923	2,486	2,676	2,676
\$ 220,000	509	786	980	1,063	1,340	1,617	1,894	2,754	2,944	2,944
\$ 240,000	479	756	950	1,033	1,310	1,587	1,864	3,021	3,211	3,211
\$ 260,000	451	728	922	1,005	1,282	1,559	1,836	3,290	3,479	3,479
\$ 280,000	422	699	893	976	1,253	1,530	1,807	3,557	3,747	3,747
\$ 300,000	392	669	863	946	1,223	1,500	1,777	3,824	4,014	4,014
\$ 320,000	363	640	834	917	1,194	1,471	1,748	4,092	4,282	4,282
\$ 340,000	334	611	805	888	1,165	1,442	1,719	4,360	4,550	4,550
\$ 360,000	304	581	775	858	1,135	1,412	1,689	4,627	4,817	4,817
\$ 380,000	275	552	746	829	1,106	1,383	1,660	4,895	5,085	5,085
\$ 400,000	245	522	716	799	1,076	1,353	1,630	5,162	5,352	5,352

Without education tax adjustments, your FY2013 tax would be:
\$ 669
\$ 1,004
\$ 1,338
\$ 1,606
\$ 1,873
\$ 2,141
\$ 2,409
\$ 2,676
\$ 2,944
\$ 3,211
\$ 3,479
\$ 3,747
\$ 4,014
\$ 4,282
\$ 4,550
\$ 4,817
\$ 5,085
\$ 5,352

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Ferrisburgh**

S.U.: **Addison Northwest S.U.**

LEA: **T076**  
 County: **Addison**

**U005**

Revised : -		Ferrisburgh	Vergennes UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 3,140,508	\$ 9,702,736	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 3,140,508	\$ 9,702,736	(3)
4. Total local revenues		\$ 379,237	\$ 1,935,154	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 379,237	\$ 1,935,154	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 2,761,271	\$ 7,767,582	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 2,761,271	\$ 7,767,582	(10)
11. Equalized pupils at the school district(s)		199.16	624.32	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 13,865	\$ 12,442	(12)
<b>Excess Spending Calculation</b>				
13. All Exclusions		-	-	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,865	\$ 12,442	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 13,865	\$ 12,442	(18)
19. District Spending Adjustment	(line 18) / \$8,723	158.943%	142.631%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3987	\$ 1.2552	(20)
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**Calculation of actual education tax rate for Ferrisburgh**

21. Ferrisburgh equalized pupil counts at school districts		199.16	207.62	(21)
22. Total Ferrisburgh equalized pupils		406.78		(22)
23. Ferrisburgh equalized pupil ratios at school districts	(line 21) / (line 22)	48.96%	51.04%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Ferrisburgh	(line 20) x (line 23)	\$ 0.6848	\$ 0.6407	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3255		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		99.06%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Ferrisburgh	(line 24) / (line 26)	\$ 0.6913	\$ 0.6468	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3381		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3830		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.40%	1.31%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.71%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

1 : Goshen

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Goshen**  
 County: **Addison**

LEA: **T081**  
 S.U. : **Rutland Northeast S.U.**

member of: **Otter Valley UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	164,548	126,835	154,466	202,845	10,332,549		
District education spending per eq. pupil .....	8,159	9,142	8,584	14,466	13,153		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4594	1.3269		
Municipal equalized pupil ratios at school districts.....				41.44%	58.56%		
Pro-Rated equalized education homestead tax rates.....	1.0831	1.1555	1.1503	<b>0.6048</b>	<b>0.7770</b>		1.3818
Common Level of Appraisal (CLA) .....	102.45%	99.75%	100.21%				102.80%
Estimated rates on homestead tax bill .....	1.0572	1.1584	1.1479	<b>0.5883</b>	<b>0.7558</b>		<b>1.3441</b>
Household income percentage (HIP) .....	2.27%	2.42%	2.38%	<b>1.24%</b>	<b>1.59%</b>		<b>2.83%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.38%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	499	499	499	672	672	672	672	672	672	672
<b>\$ 75,000</b>	835	835	835	1,008	1,008	1,008	1,008	1,008	1,008	1,008
<b>\$ 100,000</b>	910	1,148	1,171	1,344	1,344	1,344	1,344	1,344	1,344	1,344
<b>\$ 120,000</b>	950	1,188	1,355	1,426	1,613	1,613	1,613	1,613	1,613	1,613
<b>\$ 140,000</b>	989	1,227	1,394	1,465	1,703	1,882	1,882	1,882	1,882	1,882
<b>\$ 160,000</b>	1,028	1,266	1,433	1,504	1,742	1,980	2,151	2,151	2,151	2,151
<b>\$ 180,000</b>	1,067	1,305	1,472	1,543	1,781	2,019	2,257	2,419	2,419	2,419
<b>\$ 200,000</b>	1,106	1,344	1,511	1,582	1,820	2,058	2,296	2,534	2,688	2,688
<b>\$ 220,000</b>	1,146	1,384	1,551	1,622	1,860	2,098	2,336	2,799	2,957	2,957
<b>\$ 240,000</b>	1,185	1,423	1,590	1,661	1,899	2,137	2,375	3,067	3,226	3,226
<b>\$ 260,000</b>	1,224	1,462	1,629	1,700	1,938	2,176	2,414	3,336	3,495	3,495
<b>\$ 280,000</b>	1,263	1,501	1,668	1,739	1,977	2,215	2,453	3,604	3,763	3,763
<b>\$ 300,000</b>	1,302	1,540	1,707	1,778	2,016	2,254	2,492	3,873	4,032	4,032
<b>\$ 320,000</b>	1,342	1,580	1,747	1,818	2,056	2,294	2,532	4,143	4,301	4,301
<b>\$ 340,000</b>	1,381	1,619	1,786	1,857	2,095	2,333	2,571	4,411	4,570	4,570
<b>\$ 360,000</b>	1,421	1,659	1,826	1,897	2,135	2,373	2,611	4,681	4,839	4,839
<b>\$ 380,000</b>	1,460	1,698	1,865	1,936	2,174	2,412	2,650	4,949	5,108	5,108
<b>\$ 400,000</b>	1,498	1,736	1,903	1,974	2,212	2,450	2,688	5,217	5,376	5,376

Without education tax adjustments, your FY2013 tax would be:
\$ 672
\$ 1,008
\$ 1,344
\$ 1,613
\$ 1,882
\$ 2,151
\$ 2,419
\$ 2,688
\$ 2,957
\$ 3,226
\$ 3,495
\$ 3,763
\$ 4,032
\$ 4,301
\$ 4,570
\$ 4,839
\$ 5,108
\$ 5,376

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Goshen**

S.U.: **Rutland Northeast S.U.**

LEA: **T081**  
 County: **Addison**

**U008**

		Revised : -	Goshen Local	Otter Valley UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 202,845	\$ 10,332,549	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 202,845	\$ 10,332,549	(3)
4.	Total local revenues		\$ 34,602	\$ 1,845,470	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 34,602	\$ 1,845,470	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 168,243	\$ 8,487,079	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 168,243	\$ 8,487,079	(10)
11.	Equalized pupils at the school district(s)		11.63	645.27	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 14,466	\$ 13,153	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 209	\$ 236,814	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 18	\$ 367	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,448	\$ 12,786	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 14,466	\$ 13,153	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	165.841%	150.783%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4594	\$ 1.3269	(20)
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**Calculation of actual education tax rate for Goshen**

21.	Goshen equalized pupil counts at school districts		11.63	16.44	(21)
22.	Total Goshen equalized pupils		28.07		(22)
23.	Goshen equalized pupil ratios at school districts	(line 21) / (line 22)	41.44%	58.56%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Goshen	(line 20) x (line 23)	\$ 0.6048	\$ 0.7770	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.3818		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		102.80%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Goshen	(line 24) / (line 26)	\$ 0.5883	\$ 0.7558	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3441		(28)

**Note:** Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3327		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.24%	1.59%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.83%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

1 : Granville

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Granville**  
 County: **Addison**

LEA: **T085**  
 S.U. : **Windsor Northwest S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	789,380	708,541	684,194	572,861			
District education spending per eq. pupil .....	12,286	9,058	7,875	12,205			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2312			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.2366	0.9118	0.8700	<b>1.2312</b>			1.2312
Common Level of Appraisal (CLA) .....	97.95%	97.25%	99.15%				104.01%
Estimated rates on homestead tax bill .....	1.2625	0.9376	0.8775	<b>1.1837</b>			<b>1.1837</b>
Household income percentage (HIP) .....	2.59%	1.91%	1.80%	<b>2.52%</b>			<b>2.52%</b>

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
1.80%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	461	461	461	592	592	592	592	592	592	592
\$ 75,000	758	758	758	888	888	888	888	888	888	888
\$ 100,000	846	1,026	1,053	1,184	1,184	1,184	1,184	1,184	1,184	1,184
\$ 120,000	907	1,087	1,213	1,267	1,420	1,420	1,420	1,420	1,420	1,420
\$ 140,000	968	1,148	1,274	1,328	1,508	1,657	1,657	1,657	1,657	1,657
\$ 160,000	1,030	1,210	1,336	1,390	1,570	1,750	1,894	1,894	1,894	1,894
\$ 180,000	1,091	1,271	1,397	1,451	1,631	1,811	1,991	2,131	2,131	2,131
\$ 200,000	1,152	1,332	1,458	1,512	1,692	1,872	2,052	2,247	2,367	2,367
\$ 220,000	1,213	1,393	1,519	1,573	1,753	1,933	2,113	2,483	2,604	2,604
\$ 240,000	1,275	1,455	1,581	1,635	1,815	1,995	2,175	2,721	2,841	2,841
\$ 260,000	1,336	1,516	1,642	1,696	1,876	2,056	2,236	2,957	3,078	3,078
\$ 280,000	1,397	1,577	1,703	1,757	1,937	2,117	2,297	3,194	3,314	3,314
\$ 300,000	1,458	1,638	1,764	1,818	1,998	2,178	2,358	3,430	3,551	3,551
\$ 320,000	1,520	1,700	1,826	1,880	2,060	2,240	2,420	3,668	3,788	3,788
\$ 340,000	1,581	1,761	1,887	1,941	2,121	2,301	2,481	3,904	4,025	4,025
\$ 360,000	1,642	1,822	1,948	2,002	2,182	2,362	2,542	4,141	4,261	4,261
\$ 380,000	1,703	1,883	2,009	2,063	2,243	2,423	2,603	4,377	4,498	4,498
\$ 400,000	1,765	1,945	2,071	2,125	2,305	2,485	2,665	4,615	4,735	4,735

**Without education tax adjustments, your FY2013 tax would be:**

\$ 592
\$ 888
\$ 1,184
\$ 1,420
\$ 1,657
\$ 1,894
\$ 2,131
\$ 2,367
\$ 2,604
\$ 2,841
\$ 3,078
\$ 3,314
\$ 3,551
\$ 3,788
\$ 4,025
\$ 4,261
\$ 4,498
\$ 4,735

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Granville**

S.U.: Windsor Northwest S.U.

LEA: T085

County: Addison

Revised : -

Granville

Local

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 572,861		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 572,861		(3)
4. Total local revenues		(\$21,019)		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	(\$21,019)		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 593,880		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 593,880		(10)
11. Equalized pupils at the school district(s)		48.66		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,205		(12)

**Excess Spending Calculation**

13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,205		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,205		(18)
19. District Spending Adjustment	(line 18) / \$8,723	139.914%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2312		(20)
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**Calculation of actual education tax rate for Granville**

21. Granville equalized pupil counts at school districts		48.66		(21)
22. Total Granville equalized pupils		48.66		(22)
23. Granville equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Granville	(line 20) x (line 23)	\$ 1.2312		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2312		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		104.01%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Granville	(line 24) / (line 26)	\$ 1.1837		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.1837		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3172		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	2.52%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.52%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

1 : Hancock

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Hancock**  
 County: **Addison**

LEA: **T091**  
 S.U. : **Windsor Northwest S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	726,876	676,235	664,305	775,238			
District education spending per eq. pupil .....	11,731	11,478	11,492	14,187			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4312			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1808	1.1553	1.1702	1.4312			1.4312
Common Level of Appraisal (CLA) .....	77.00%	93.31%	99.45%				101.81%
Estimated rates on homestead tax bill .....	1.5335	1.2381	1.1767	1.4058			1.4058
Household income percentage (HIP) .....	2.47%	2.42%	2.42%	2.93%			2.93%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.42%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	528	528	528	703	703	703	703	703	703	703
\$ 75,000	878	878	878	1,054	1,054	1,054	1,054	1,054	1,054	1,054
\$ 100,000	955	1,197	1,230	1,406	1,406	1,406	1,406	1,406	1,406	1,406
\$ 120,000	1,001	1,243	1,412	1,485	1,687	1,687	1,687	1,687	1,687	1,687
\$ 140,000	1,047	1,289	1,458	1,531	1,773	1,968	1,968	1,968	1,968	1,968
\$ 160,000	1,092	1,334	1,503	1,576	1,818	2,060	2,249	2,249	2,249	2,249
\$ 180,000	1,138	1,380	1,549	1,622	1,864	2,106	2,348	2,530	2,530	2,530
\$ 200,000	1,185	1,427	1,596	1,669	1,911	2,153	2,395	2,650	2,812	2,812
\$ 220,000	1,230	1,472	1,641	1,714	1,956	2,198	2,440	2,930	3,093	3,093
\$ 240,000	1,276	1,518	1,687	1,760	2,002	2,244	2,486	3,212	3,374	3,374
\$ 260,000	1,322	1,564	1,733	1,806	2,048	2,290	2,532	3,493	3,655	3,655
\$ 280,000	1,367	1,609	1,778	1,851	2,093	2,335	2,577	3,773	3,936	3,936
\$ 300,000	1,413	1,655	1,824	1,897	2,139	2,381	2,623	4,055	4,217	4,217
\$ 320,000	1,460	1,702	1,871	1,944	2,186	2,428	2,670	4,337	4,499	4,499
\$ 340,000	1,505	1,747	1,916	1,989	2,231	2,473	2,715	4,617	4,780	4,780
\$ 360,000	1,551	1,793	1,962	2,035	2,277	2,519	2,761	4,899	5,061	5,061
\$ 380,000	1,597	1,839	2,008	2,081	2,323	2,565	2,807	5,180	5,342	5,342
\$ 400,000	1,642	1,884	2,053	2,126	2,368	2,610	2,852	5,460	5,623	5,623

**Without education tax adjustments, your FY2013 tax would be:**

\$ 703
\$ 1,054
\$ 1,406
\$ 1,687
\$ 1,968
\$ 2,249
\$ 2,530
\$ 2,812
\$ 3,093
\$ 3,374
\$ 3,655
\$ 3,936
\$ 4,217
\$ 4,499
\$ 4,780
\$ 5,061
\$ 5,342
\$ 5,623

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Hancock**

S.U.: Windsor Northwest S.U.

LEA: T091

County: Addison

Revised : -

Hancock

Local

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 775,238		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 775,238		(3)
4. Total local revenues		\$ 144,500		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 144,500		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 630,738		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 630,738		(10)
11. Equalized pupils at the school district(s)		44.46		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 14,187		(12)

**Excess Spending Calculation**

13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,187		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 14,187		(18)
19. District Spending Adjustment	(line 18) / \$8,723	162.635%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4312		(20)
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**Calculation of actual education tax rate for Hancock**

21. Hancock equalized pupil counts at school districts		44.46		(21)
22. Total Hancock equalized pupils		44.46		(22)
23. Hancock equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Hancock	(line 20) x (line 23)	\$ 1.4312		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.4312		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		101.81%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Hancock	(line 24) / (line 26)	\$ 1.4058		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4058		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3456		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.93%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.93%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

1 : Leicester

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Leicester**  
 County: **Addison**

LEA: **T110**  
 S.U. : **Rutland Northeast S.U.**

member of: **Otter Valley UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,048,659	1,040,086	1,013,842	1,060,658	10,332,549		
District education spending per eq. pupil .....	13,730	13,305	13,186	13,405	13,153		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3524	1.3269		
Municipal equalized pupil ratios at school districts.....				42.85%	57.15%		
Pro-Rated equalized education homestead tax rates.....	1.2955	1.3071	1.3292	<b>0.5795</b>	<b>0.7583</b>		1.3378
Common Level of Appraisal (CLA) .....	101.27%	97.69%	113.17%				108.44%
Estimated rates on homestead tax bill .....	1.2793	1.3380	1.1745	<b>0.5344</b>	<b>0.6993</b>		<b>1.2337</b>
Household income percentage (HIP) .....	2.71%	2.73%	2.75%	<b>1.19%</b>	<b>1.55%</b>		<b>2.74%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.75%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	418	418	418	617	617	617	617	617	617	617
<b>\$ 75,000</b>	725	725	725	925	925	925	925	925	925	925
<b>\$ 100,000</b>	884	1,034	1,034	1,234	1,234	1,234	1,234	1,234	1,234	1,234
<b>\$ 120,000</b>	896	1,171	1,281	1,446	1,480	1,480	1,480	1,480	1,480	1,480
<b>\$ 140,000</b>	908	1,183	1,376	1,458	1,727	1,727	1,727	1,727	1,727	1,727
<b>\$ 160,000</b>	920	1,195	1,388	1,470	1,745	1,974	1,974	1,974	1,974	1,974
<b>\$ 180,000</b>	932	1,207	1,400	1,482	1,757	2,032	2,221	2,221	2,221	2,221
<b>\$ 200,000</b>	943	1,218	1,411	1,493	1,768	2,043	2,318	2,467	2,467	2,467
<b>\$ 220,000</b>	955	1,230	1,423	1,505	1,780	2,055	2,330	2,605	2,714	2,714
<b>\$ 240,000</b>	967	1,242	1,435	1,517	1,792	2,067	2,342	2,777	2,961	2,961
<b>\$ 260,000</b>	979	1,254	1,447	1,529	1,804	2,079	2,354	3,024	3,208	3,208
<b>\$ 280,000</b>	990	1,265	1,458	1,540	1,815	2,090	2,365	3,270	3,454	3,454
<b>\$ 300,000</b>	1,002	1,277	1,470	1,552	1,827	2,102	2,377	3,517	3,701	3,701
<b>\$ 320,000</b>	1,015	1,290	1,483	1,565	1,840	2,115	2,390	3,765	3,948	3,948
<b>\$ 340,000</b>	1,027	1,302	1,495	1,577	1,852	2,127	2,402	4,012	4,195	4,195
<b>\$ 360,000</b>	1,038	1,313	1,506	1,588	1,863	2,138	2,413	4,258	4,441	4,441
<b>\$ 380,000</b>	1,050	1,325	1,518	1,600	1,875	2,150	2,425	4,505	4,688	4,688
<b>\$ 400,000</b>	1,062	1,337	1,530	1,612	1,887	2,162	2,437	4,752	4,935	4,935

Without education tax adjustments, your FY2013 tax would be:
\$ 617
\$ 925
\$ 1,234
\$ 1,480
\$ 1,727
\$ 1,974
\$ 2,221
\$ 2,467
\$ 2,714
\$ 2,961
\$ 3,208
\$ 3,454
\$ 3,701
\$ 3,948
\$ 4,195
\$ 4,441
\$ 4,688
\$ 4,935

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Leicester**

S.U.: **Rutland Northeast S.U.**

LEA: **T110**  
 County: **Addison**

**U008**

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Revised : -

Leicester Otter Valley UHSD

Local

		Leicester	Otter Valley UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>				
1.	Total budgeted expenditures	\$ 1,060,658	\$ 10,332,549	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,060,658 \$ 10,332,549	(3)
4.	Total local revenues	\$ 245,612	\$ 1,845,470	(4)
5.	Dedicated Act 144 revenues	-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 245,612 \$ 1,845,470	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 815,046 \$ 8,487,079	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		- -	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 815,046 \$ 8,487,079	(10)
11.	Equalized pupils at the school district(s)	60.80	645.27	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 13,405 \$ 13,153	(12)

**Excess Spending Calculation**

13.	All Exclusions		\$ 1,581	\$ 236,814	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 26	\$ 367	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,379	\$ 12,786	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 13,405	\$ 13,153	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	153.678%	150.783%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3524	\$ 1.3269	(20)
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**Calculation of actual education tax rate for Leicester**

21.	Leicester equalized pupil counts at school districts		60.80	81.10	(21)
22.	Total Leicester equalized pupils		141.90		(22)
23.	Leicester equalized pupil ratios at school districts	(line 21) / (line 22)	42.85%	57.15%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Leicester	(line 20) x (line 23)	\$ 0.5795	\$ 0.7583	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.3378		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		108.44%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Leicester	(line 24) / (line 26)	\$ 0.5344	\$ 0.6993	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2337		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.2634		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.19%	1.55%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.74%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

1 : Lincoln

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Lincoln**  
 County: **Addison**

LEA: **T112**  
 S.U. : **Addison Northeast S.U.**

member of: **Mt. Abraham UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,659,999	1,609,535	1,827,200	1,812,638	13,542,142		
District education spending per eq. pupil .....	12,356	13,336	14,022	13,631	13,552		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3751	1.3671		
Municipal equalized pupil ratios at school districts.....				55.29%	44.71%		
Pro-Rated equalized education homestead tax rates.....	1.2144	1.2998	1.3802	<b>0.7603</b>	<b>0.6112</b>		1.3715
Common Level of Appraisal (CLA) .....	68.28%	96.57%	100.20%				101.21%
Estimated rates on homestead tax bill .....	1.7786	1.3460	1.3775	<b>0.7512</b>	<b>0.6039</b>		<b>1.3551</b>
Household income percentage (HIP) .....	2.54%	2.72%	2.85%	<b>1.55%</b>	<b>1.25%</b>		<b>2.80%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.85%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	471	471	471	678	678	678	678	678	678	678
\$ 75,000	809	809	809	1,016	1,016	1,016	1,016	1,016	1,016	1,016
\$ 100,000	832	1,117	1,147	1,355	1,355	1,355	1,355	1,355	1,355	1,355
\$ 120,000	828	1,113	1,313	1,398	1,626	1,626	1,626	1,626	1,626	1,626
\$ 140,000	823	1,108	1,308	1,393	1,678	1,897	1,897	1,897	1,897	1,897
\$ 160,000	819	1,104	1,304	1,389	1,674	1,959	2,168	2,168	2,168	2,168
\$ 180,000	814	1,099	1,299	1,384	1,669	1,954	2,239	2,439	2,439	2,439
\$ 200,000	810	1,095	1,295	1,380	1,665	1,950	2,235	2,520	2,710	2,710
\$ 220,000	805	1,090	1,290	1,375	1,660	1,945	2,230	2,785	2,981	2,981
\$ 240,000	801	1,086	1,286	1,371	1,656	1,941	2,226	3,056	3,252	3,252
\$ 260,000	796	1,081	1,281	1,366	1,651	1,936	2,221	3,327	3,523	3,523
\$ 280,000	792	1,077	1,277	1,362	1,647	1,932	2,217	3,598	3,794	3,794
\$ 300,000	787	1,072	1,272	1,357	1,642	1,927	2,212	3,869	4,065	4,065
\$ 320,000	783	1,068	1,268	1,353	1,638	1,923	2,208	4,140	4,336	4,336
\$ 340,000	778	1,063	1,263	1,348	1,633	1,918	2,203	4,411	4,607	4,607
\$ 360,000	774	1,059	1,259	1,344	1,629	1,914	2,199	4,682	4,878	4,878
\$ 380,000	769	1,054	1,254	1,339	1,624	1,909	2,194	4,953	5,149	5,149
\$ 400,000	765	1,050	1,250	1,335	1,620	1,905	2,190	5,224	5,420	5,420

**Without education tax adjustments, your FY2013 tax would be:**

\$ 678
\$ 1,016
\$ 1,355
\$ 1,626
\$ 1,897
\$ 2,168
\$ 2,439
\$ 2,710
\$ 2,981
\$ 3,252
\$ 3,523
\$ 3,794
\$ 4,065
\$ 4,336
\$ 4,607
\$ 4,878
\$ 5,149
\$ 5,420

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Lincoln**

S.U.: **Addison Northeast S.U.**

LEA: **T112**  
 County: **Addison**

**U028**

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		Revised : -	Lincoln Local	Mt. Abraham UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 1,812,638	\$ 13,542,142	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,812,638	\$ 13,542,142	(3)
4.	Total local revenues		\$ 299,630	\$ 2,233,074	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 299,630	\$ 2,233,074	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 1,513,008	\$ 11,309,068	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 1,513,008	\$ 11,309,068	(10)
11.	Equalized pupils at the school district(s)		111.00	834.52	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 13,631	\$ 13,552	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		-	-	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,631	\$ 13,552	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 13,631	\$ 13,552	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	156.262%	155.355%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3751	\$ 1.3671	(20)
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**Calculation of actual education tax rate for Lincoln**

21.	Lincoln equalized pupil counts at school districts		111.00	89.76	(21)
22.	Total Lincoln equalized pupils		200.76		(22)
23.	Lincoln equalized pupil ratios at school districts	(line 21) / (line 22)	55.29%	44.71%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Lincoln	(line 20) x (line 23)	\$ 0.7603	\$ 0.6112	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.3715		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		101.21%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Lincoln	(line 24) / (line 26)	\$ 0.7512	\$ 0.6039	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3551		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3536		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.55%	1.25%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.80%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally	-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

1 : Middlebury ID

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Middlebury ID**

County: **Addison**

member of: **Middlebury UHSD**

LEA: **T123**

S.U. : **Addison Central S.U.**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	5,735,493	5,771,990	5,909,867	6,144,811	17,364,099		
District education spending per eq. pupil .....	13,539	13,452	13,310	14,169	15,104		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4294	1.5237		
Municipal equalized pupil ratios at school districts.....				47.32%	52.68%		
Pro-Rated equalized education homestead tax rates.....	1.4152	1.4353	1.4255	<b>0.6764</b>	<b>0.8027</b>		1.4791
Common Level of Appraisal (CLA) .....	85.58%	81.96%	84.63%				86.80%
Estimated rates on homestead tax bill .....	1.6536	1.7513	1.6844	<b>0.7793</b>	<b>0.9248</b>		<b>1.7041</b>
Household income percentage (HIP) .....	2.96%	3.00%	2.95%	<b>1.38%</b>	<b>1.64%</b>		<b>3.02%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

2.95%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	638	638	638	852	852	852	852	852	852	852
\$ 75,000	900	1,064	1,064	1,278	1,278	1,278	1,278	1,278	1,278	1,278
\$ 100,000	905	1,200	1,407	1,495	1,704	1,704	1,704	1,704	1,704	1,704
\$ 120,000	909	1,204	1,411	1,499	1,794	2,045	2,045	2,045	2,045	2,045
\$ 140,000	913	1,208	1,415	1,503	1,798	2,093	2,386	2,386	2,386	2,386
\$ 160,000	917	1,212	1,419	1,507	1,802	2,097	2,392	2,687	2,727	2,727
\$ 180,000	920	1,215	1,422	1,510	1,805	2,100	2,395	2,871	3,067	3,067
\$ 200,000	924	1,219	1,426	1,514	1,809	2,104	2,399	3,212	3,408	3,408
\$ 220,000	928	1,223	1,430	1,518	1,813	2,108	2,403	3,553	3,749	3,749
\$ 240,000	932	1,227	1,434	1,522	1,817	2,112	2,407	3,894	4,090	4,090
\$ 260,000	937	1,232	1,439	1,527	1,822	2,117	2,412	4,235	4,431	4,431
\$ 280,000	940	1,235	1,442	1,530	1,825	2,120	2,415	4,575	4,771	4,771
\$ 300,000	944	1,239	1,446	1,534	1,829	2,124	2,419	4,916	5,112	5,112
\$ 320,000	948	1,243	1,450	1,538	1,833	2,128	2,423	5,257	5,453	5,453
\$ 340,000	952	1,247	1,454	1,542	1,837	2,132	2,427	5,598	5,794	5,794
\$ 360,000	956	1,251	1,458	1,546	1,841	2,136	2,431	5,939	6,135	6,135
\$ 380,000	960	1,255	1,462	1,550	1,845	2,140	2,435	6,280	6,476	6,476
\$ 400,000	963	1,258	1,465	1,553	1,848	2,143	2,438	6,620	6,816	6,816

Without education tax adjustments, your FY2013 tax would be:
\$ 852
\$ 1,278
\$ 1,704
\$ 2,045
\$ 2,386
\$ 2,727
\$ 3,067
\$ 3,408
\$ 3,749
\$ 4,090
\$ 4,431
\$ 4,771
\$ 5,112
\$ 5,453
\$ 5,794
\$ 6,135
\$ 6,476
\$ 6,816

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Middlebury ID**  
 S.U.: Addison Central S.U.

LEA: T123  
 County: Addison

U003 -

Revised : -		Middlebury ID	Middlebury UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1.	Total budgeted expenditures	\$ 6,144,811	\$ 17,364,099	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 6,144,811 \$ 17,364,099	(3)
4.	Total local revenues	\$ 417,400	\$ 1,877,171	(4)
5.	Dedicated Act 144 revenues	-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 417,400 \$ 1,877,171	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 5,727,411 \$ 15,486,928	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 5,727,411 \$ 15,486,928	(10)
11.	Equalized pupils at the school district(s)	404.22	1,025.35	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 14,169 \$ 15,104	(12)
<b>Excess Spending Calculation</b>				
13.	All Exclusions	\$ 202,849	\$ 553,561	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 502 \$ 540	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,667 \$ 14,564	(15)
16.	Excess Spending Threshold	\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 14,169 \$ 15,104	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	162.433% 173.152%	(19)

**Calculation of equalized education tax rates for school districts**

<b>Homestead Tax Rate</b>					
20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4294	\$ 1.5237	(20)

**Calculation of actual education tax rate for Middlebury ID**

21.	Middlebury ID equalized pupil counts at school districts	404.22	450.00	(21)	
22.	Total Middlebury ID equalized pupils	854.22		(22)	
23.	Middlebury ID equalized pupil ratios at school districts	(line 21) / (line 22)	47.32%	52.68%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Middlebury ID	(line 20) x (line 23)	\$ 0.6764	\$ 0.8027	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.4791		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		86.80%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Middlebury ID	(line 24) / (line 26)	\$ 0.7793	\$ 0.9248	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	<b>\$ 1.7041</b>		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate	\$ 1.370		(29)	
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	<b>\$ 1.5783</b>	(30)	

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.38%	1.64%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		<b>3.02%</b>		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally	-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

1 : Monkton

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Monkton**  
 County: **Addison**

LEA: **T127**  
 S.U. : **Addison Northeast S.U.**

member of: **Mt. Abraham UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,446,228	2,492,221	2,352,997	2,521,277	13,542,142		
District education spending per eq. pupil .....	12,185	12,898	13,386	13,738	13,552		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3859	1.3671		
Municipal equalized pupil ratios at school districts.....				51.67%	48.33%		
Pro-Rated equalized education homestead tax rates.....	1.2062	1.2775	1.3447	0.7161	0.6607		1.3768
Common Level of Appraisal (CLA) .....	79.38%	78.43%	80.01%				82.04%
Estimated rates on homestead tax bill .....	1.5195	1.6288	1.6806	0.8729	0.8053		1.6782
Household income percentage (HIP) .....	2.52%	2.68%	2.78%	1.46%	1.35%		2.81%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.78%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	638	638	638	839	839	839	839	839	839	839
\$ 75,000	833	1,058	1,058	1,259	1,259	1,259	1,259	1,259	1,259	1,259
\$ 100,000	831	1,109	1,304	1,387	1,665	1,678	1,678	1,678	1,678	1,678
\$ 120,000	831	1,109	1,304	1,387	1,665	1,943	2,014	2,014	2,014	2,014
\$ 140,000	830	1,108	1,303	1,386	1,664	1,942	2,220	2,349	2,349	2,349
\$ 160,000	830	1,108	1,303	1,386	1,664	1,942	2,220	2,498	2,685	2,685
\$ 180,000	830	1,108	1,303	1,386	1,664	1,942	2,220	2,834	3,021	3,021
\$ 200,000	829	1,107	1,302	1,385	1,663	1,941	2,219	3,169	3,356	3,356
\$ 220,000	829	1,107	1,302	1,385	1,663	1,941	2,219	3,505	3,692	3,692
\$ 240,000	829	1,107	1,302	1,385	1,663	1,941	2,219	3,841	4,028	4,028
\$ 260,000	827	1,105	1,300	1,383	1,661	1,939	2,217	4,175	4,363	4,363
\$ 280,000	827	1,105	1,300	1,383	1,661	1,939	2,217	4,511	4,699	4,699
\$ 300,000	827	1,105	1,300	1,383	1,661	1,939	2,217	4,848	5,035	5,035
\$ 320,000	826	1,104	1,299	1,382	1,660	1,938	2,216	5,183	5,370	5,370
\$ 340,000	826	1,104	1,299	1,382	1,660	1,938	2,216	5,519	5,706	5,706
\$ 360,000	826	1,104	1,299	1,382	1,660	1,938	2,216	5,855	6,042	6,042
\$ 380,000	825	1,103	1,298	1,381	1,659	1,937	2,215	6,190	6,377	6,377
\$ 400,000	825	1,103	1,298	1,381	1,659	1,937	2,215	6,526	6,713	6,713

Without education tax adjustments, your FY2013 tax would be:
\$ 839
\$ 1,259
\$ 1,678
\$ 2,014
\$ 2,349
\$ 2,685
\$ 3,021
\$ 3,356
\$ 3,692
\$ 4,028
\$ 4,363
\$ 4,699
\$ 5,035
\$ 5,370
\$ 5,706
\$ 6,042
\$ 6,377
\$ 6,713

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Monkton**

S.U.: **Addison Northeast S.U.**

LEA: **T127**  
 County: **Addison**

**U028**

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		Revised : -	Monkton Local	Mt. Abraham UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 2,521,277	\$ 13,542,142	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,521,277	\$ 13,542,142	(3)
4.	Total local revenues		\$ 358,074	\$ 2,233,074	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 358,074	\$ 2,233,074	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 2,163,203	\$ 11,309,068	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 2,163,203	\$ 11,309,068	(10)
11.	Equalized pupils at the school district(s)		157.46	834.52	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 13,738	\$ 13,552	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		-	-	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,738	\$ 13,552	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 13,738	\$ 13,552	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	157.493%	155.355%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3859	\$ 1.3671	(20)
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**Calculation of actual education tax rate for Monkton**

21.	Monkton equalized pupil counts at school districts		157.46	147.29	(21)
22.	Total Monkton equalized pupils		304.75		(22)
23.	Monkton equalized pupil ratios at school districts	(line 21) / (line 22)	51.67%	48.33%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Monkton	(line 20) x (line 23)	\$ 0.7161	\$ 0.6607	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.3768		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		82.04%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Monkton	(line 24) / (line 26)	\$ 0.8729	\$ 0.8053	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.6782		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.6699		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.46%	1.35%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.81%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

1 : New Haven

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **New Haven**  
 County: **Addison**

LEA: **T138**  
 S.U. : **Addison Northeast S.U.**

member of: **Mt. Abraham UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,916,434	1,894,941	1,743,222	1,820,499	13,542,142		
District education spending per eq. pupil .....	13,472	13,426	13,988	14,478	13,552		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4606	1.3671		
Municipal equalized pupil ratios at school districts.....				39.27%	60.73%		
Pro-Rated equalized education homestead tax rates.....	1.2577	1.2960	1.3646	<b>0.5736</b>	<b>0.8302</b>		1.4038
Common Level of Appraisal (CLA) .....	71.64%	70.99%	72.70%				74.05%
Estimated rates on homestead tax bill .....	1.7556	1.8256	1.8770	<b>0.7746</b>	<b>1.1211</b>		<b>1.8957</b>
Household income percentage (HIP) .....	2.64%	2.71%	2.83%	<b>1.17%</b>	<b>1.70%</b>		<b>2.87%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.83%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	743	743	743	948	948	948	948	948	948	948
<b>\$ 75,000</b>	863	1,146	1,217	1,422	1,422	1,422	1,422	1,422	1,422	1,422
<b>\$ 100,000</b>	868	1,151	1,349	1,434	1,717	1,896	1,896	1,896	1,896	1,896
<b>\$ 120,000</b>	872	1,155	1,353	1,438	1,721	2,004	2,275	2,275	2,275	2,275
<b>\$ 140,000</b>	875	1,158	1,356	1,441	1,724	2,007	2,290	2,573	2,654	2,654
<b>\$ 160,000</b>	879	1,162	1,360	1,445	1,728	2,011	2,294	2,851	3,033	3,033
<b>\$ 180,000</b>	882	1,165	1,363	1,448	1,731	2,014	2,297	3,229	3,412	3,412
<b>\$ 200,000</b>	886	1,169	1,367	1,452	1,735	2,018	2,301	3,609	3,791	3,791
<b>\$ 220,000</b>	891	1,174	1,372	1,457	1,740	2,023	2,306	3,989	4,171	4,171
<b>\$ 240,000</b>	894	1,177	1,375	1,460	1,743	2,026	2,309	4,368	4,550	4,550
<b>\$ 260,000</b>	898	1,181	1,379	1,464	1,747	2,030	2,313	4,747	4,929	4,929
<b>\$ 280,000</b>	901	1,184	1,382	1,467	1,750	2,033	2,316	5,125	5,308	5,308
<b>\$ 300,000</b>	905	1,188	1,386	1,471	1,754	2,037	2,320	5,505	5,687	5,687
<b>\$ 320,000</b>	909	1,192	1,390	1,475	1,758	2,041	2,324	5,884	6,066	6,066
<b>\$ 340,000</b>	912	1,195	1,393	1,478	1,761	2,044	2,327	6,263	6,445	6,445
<b>\$ 360,000</b>	917	1,200	1,398	1,483	1,766	2,049	2,332	6,643	6,825	6,825
<b>\$ 380,000</b>	1,230	1,513	1,711	1,796	2,079	2,362	2,645	7,021	7,204	7,204
<b>\$ 400,000</b>	1,609	1,892	2,090	2,175	2,458	2,741	3,024	7,401	7,583	7,583

**Without education tax adjustments, your FY2013 tax would be:**

\$ 948
\$ 1,422
\$ 1,896
\$ 2,275
\$ 2,654
\$ 3,033
\$ 3,412
\$ 3,791
\$ 4,171
\$ 4,550
\$ 4,929
\$ 5,308
\$ 5,687
\$ 6,066
\$ 6,445
\$ 6,825
\$ 7,204
\$ 7,583

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: New Haven**

S.U.: **Addison Northeast S.U.**

LEA: **T138**  
 County: **Addison**

**U028**

-

Revised : -

**New Haven**    **Mt. Abraham UHSD**

**Local**

<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 1,820,499	\$ 13,542,142	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,820,499	\$ 13,542,142	(3)
4. Total local revenues		\$ 412,680	\$ 2,233,074	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 412,680	\$ 2,233,074	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,407,819	\$ 11,309,068	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,407,819	\$ 11,309,068	(10)
11. Equalized pupils at the school district(s)		97.24	834.52	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 14,478	\$ 13,552	(12)

**Excess Spending Calculation**

13. All Exclusions		-	-	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,478	\$ 13,552	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 14,478	\$ 13,552	(18)
19. District Spending Adjustment	(line 18) / \$8,723	165.972%	155.355%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4606	\$ 1.3671	(20)
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**Calculation of actual education tax rate for New Haven**

21. New Haven equalized pupil counts at school districts		97.24	150.39	(21)
22. Total New Haven equalized pupils		247.63		(22)
23. New Haven equalized pupil ratios at school districts	(line 21) / (line 22)	39.27%	60.73%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for New Haven	(line 20) x (line 23)	\$ 0.5736	\$ 0.8302	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.4038		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		74.05%		(26)
27. Pro-Rated Actual Tax Rates from school districts for New Haven	(line 24) / (line 26)	\$ 0.7746	\$ 1.1211	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.8957		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.8501		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.17%	1.70%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.87%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

1 : Orwell

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Orwell**  
 County: **Addison**

LEA: **T148**  
 S.U. : **Addison - Rutland S.U.**

member of: **Fair Haven UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,797,845	1,727,785	1,575,395	1,711,685	7,602,575		
District education spending per eq. pupil .....	10,870	10,864	10,658	10,721	12,679		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.0815	1.2791		
Municipal equalized pupil ratios at school districts.....				66.53%	33.47%		
Pro-Rated equalized education homestead tax rates.....	1.1190	1.1446	1.1488	<b>0.7195</b>	<b>0.4281</b>		1.1476
Common Level of Appraisal (CLA) .....	74.16%	70.14%	104.68%				103.07%
Estimated rates on homestead tax bill .....	1.5088	1.6319	1.0974	<b>0.6981</b>	<b>0.4153</b>		<b>1.1134</b>
Household income percentage (HIP) .....	2.35%	2.40%	2.38%	<b>1.47%</b>	<b>0.88%</b>		<b>2.35%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.38%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	384	384	384	557	557	557	557	557	557	557
<b>\$ 75,000</b>	663	663	663	835	835	835	835	835	835	835
<b>\$ 100,000</b>	730	941	941	1,113	1,113	1,113	1,113	1,113	1,113	1,113
<b>\$ 120,000</b>	733	971	1,138	1,209	1,336	1,336	1,336	1,336	1,336	1,336
<b>\$ 140,000</b>	737	975	1,142	1,213	1,451	1,559	1,559	1,559	1,559	1,559
<b>\$ 160,000</b>	739	977	1,144	1,215	1,453	1,691	1,781	1,781	1,781	1,781
<b>\$ 180,000</b>	743	981	1,148	1,219	1,457	1,695	1,933	2,004	2,004	2,004
<b>\$ 200,000</b>	746	984	1,151	1,222	1,460	1,698	1,936	2,174	2,227	2,227
<b>\$ 220,000</b>	749	987	1,154	1,225	1,463	1,701	1,939	2,294	2,449	2,449
<b>\$ 240,000</b>	752	990	1,157	1,228	1,466	1,704	1,942	2,516	2,672	2,672
<b>\$ 260,000</b>	756	994	1,161	1,232	1,470	1,708	1,946	2,740	2,895	2,895
<b>\$ 280,000</b>	759	997	1,164	1,235	1,473	1,711	1,949	2,962	3,118	3,118
<b>\$ 300,000</b>	762	1,000	1,167	1,238	1,476	1,714	1,952	3,185	3,340	3,340
<b>\$ 320,000</b>	765	1,003	1,170	1,241	1,479	1,717	1,955	3,407	3,563	3,563
<b>\$ 340,000</b>	769	1,007	1,174	1,245	1,483	1,721	1,959	3,631	3,786	3,786
<b>\$ 360,000</b>	771	1,009	1,176	1,247	1,485	1,723	1,961	3,852	4,008	4,008
<b>\$ 380,000</b>	775	1,013	1,180	1,251	1,489	1,727	1,965	4,076	4,231	4,231
<b>\$ 400,000</b>	778	1,016	1,183	1,254	1,492	1,730	1,968	4,298	4,454	4,454

Without education tax adjustments, your FY2013 tax would be:
\$ 557
\$ 835
\$ 1,113
\$ 1,336
\$ 1,559
\$ 1,781
\$ 2,004
\$ 2,227
\$ 2,449
\$ 2,672
\$ 2,895
\$ 3,118
\$ 3,340
\$ 3,563
\$ 3,786
\$ 4,008
\$ 4,231
\$ 4,454

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Orwell**

S.U.: **Addison - Rutland S.U.**

LEA: **T148**  
 County: **Addison**

**U016**

		Revised : -	Orwell Local	Fair Haven UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 1,711,685	\$ 7,602,575	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,711,685	\$ 7,602,575	(3)
4.	Total local revenues		\$ 325,950	\$ 1,599,050	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 325,950	\$ 1,599,050	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 1,385,735	\$ 6,003,525	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 1,385,735	\$ 6,003,525	(10)
11.	Equalized pupils at the school district(s)		129.26	473.50	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 10,721	\$ 12,679	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		-	\$ 92,530	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 195	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 10,721	\$ 12,484	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 10,721	\$ 12,679	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	122.899%	145.352%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.0815	\$ 1.2791	(20)
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**Calculation of actual education tax rate for Orwell**

21.	Orwell equalized pupil counts at school districts		129.26	65.03	(21)
22.	Total Orwell equalized pupils		194.29		(22)
23.	Orwell equalized pupil ratios at school districts	(line 21) / (line 22)	66.53%	33.47%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Orwell	(line 20) x (line 23)	\$ 0.7195	\$ 0.4281	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.1476		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		103.07%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Orwell	(line 24) / (line 26)	\$ 0.6981	\$ 0.4153	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.1134		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3292		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.47%	0.88%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.35%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

1 : Panton  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

District: **Panton**  
 County: **Addison**

LEA: **T149**  
 S.U. : **Addison Northwest S.U.**

member of: **Vergennes UHSD**

member of: **Vergennes UESD**

**FY2013 compared to prior years**

	(Act 130) FY2010 Actual	(Act 130) FY2011 Actual	(Act 130) FY2012 Actual	(Act 130) FY2013 Local	(Act 130) FY2013 UHS	(Act 130) FY2013 UES	(Act 130) FY2013 Proposed
Budgeted expenditures .....	86,470	-	-	-	9,702,736	3,934,369	
District education spending per eq. pupil .....	1,563	-	-	-	12,442	11,765	
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				-	1.2552	1.1869	
Municipal equalized pupil ratios at school districts.....				0.00%	50.04%	49.96%	
Pro-Rated equalized education homestead tax rate.....	1.3005	1.2744	1.2356	-	<b>0.6281</b>	<b>0.5930</b>	1.2211
Common Level of Appraisal (CLA) .....	83.90%	80.82%	78.15%				84.25%
Estimated rates on homestead tax bill .....	1.5501	1.5769	1.5811	-	<b>0.7455</b>	<b>0.7039</b>	<b>1.4494</b>
Household income percentage (HIP) .....	2.72%	2.66%	2.55%	<b>0.00%</b>	<b>1.29%</b>	<b>1.21%</b>	<b>2.50%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

HIP used for FY13 tax adjustment calculation  
**2.55%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000										
\$ 75,000										
\$ 100,000										
\$ 120,000										
\$ 140,000										
\$ 160,000										
\$ 180,000										
\$ 200,000										
\$ 220,000										
\$ 240,000										
\$ 260,000										
\$ 280,000										
\$ 300,000										
\$ 320,000										
\$ 340,000										
\$ 360,000										
\$ 380,000										
\$ 400,000										

**No preliminary budget data submitted by school district or data were incorrect.**

**Without education tax credits, your FY2013 tax would be:**

Tax adjustment benefits phase-out for household incomes of approximately \$97,000.

**ESTIMATES ONLY, BASED ON DATA SUBMITTED BY DISTRICTS**

**Proposed FY2013 Education Tax Information**

**ESTIMATES**

**District: Panton**

S.U.: **Addison Northwest S.U.**

LEA: **T149**  
 County: **Addison**

**U005**

**U044**

	Revised :	145	Panton Local	Vergennes UHSD	Vergennes UESD	
<b>Calculate Education Spending Per Equalized Pupil</b>						
1. Total budgeted expenditures						(1)
2. Act 144 expenditures (Construction spending on local education grand list)						(2)
3. Expenditures less Act 144 dollars		(line 1) - (line 2)				(3)
4. Total local revenues						(4)
5. Dedicated Act 144 revenues						(5)
6. Net Act 144 expenditures						(6)
7. Local revenues less dedicated Act 144 expenditures		(line 4) - (line 6)				(7)
8. Initial Education Spending		(line 7)				(8)
9. Capital debt hold-harmless amount						(9)
10. Education Spending		(line 8) - (line 9)				(10)
11. Equalized pupils at the school district			0	624.32	280.34	(11)
12. Education Spending per equalized pupil		(line 10) / (line 11)				(12)

**No preliminary budget data submitted by school district or data were incorrect.**

<b>Excess Spending Calculation</b>						
13. All eligible construction costs, including P&I						(13)
14. Eligible construction costs per equalized pupil, including P&I		(line 13) / (line 11)				(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)		(line 12) - (line 14)				(15)
16. Excess Spending Threshold			\$ 14,841			(16)
17. Per pupil spending above the threshold		(line 15) - (line 16)				(17)
18. Per pupil figure used for calculating District Adjustment		(line 12) + (line 17)				(18)
19. District Spending Adjustment		(line 18) / \$8,544				(19)

**Calculation of equalized education tax rates for school districts**

<b>Homestead Tax Rate</b>						
20. Equalized homestead tax rate		(line 19) x \$0.882				(20)

**Calculation of actual education tax rate for Panton**

21. Panton equalized pupil counts at school districts						(21)
22. Total Panton equalized pupils						(22)
23. Panton equalized pupil ratios at school districts		(line 21) / (line 22)				(23)
24. Pro-Rated Equalized Tax Rates from school districts for Panton		(line 20) x (line 23)				(24)
25. Total Equalized Tax rate		sum of line 24				(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)						(26)
27. Pro-Rated Actual Tax Rates from school districts for Panton		(line 24) / (line 26)				(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)		sum of line 27				(28)

**Note:** Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

<b>Non-residential Tax Rate</b>						
29. Equalized non-residential tax rate						(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)		(line 29) / (line 26)				(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.		(line 19) x 1.80% x (line 23)				(31)
32. Estimated income-based cap on total housesite education tax for FY2013						(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-				(33)
30. Net Act 144 expenditures to raise locally		-				(30)

The base homestead and non-residential tax rates are under discussion between the Legislature and the Administration. A base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower.

1 : Ripton

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Ripton**  
 County: **Addison**

LEA: **T167**  
 S.U. : **Addison Central S.U.**

member of: **Middlebury UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	810,350	779,507	763,408	799,360	17,364,099		
District education spending per eq. pupil .....	14,186	13,710	14,509	14,650	15,104		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4779	1.5237		
Municipal equalized pupil ratios at school districts.....				45.81%	54.19%		
Pro-Rated equalized education homestead tax rates.....	1.4423	1.4466	1.4830	0.6770	0.8257		1.5027
Common Level of Appraisal (CLA) .....	79.01%	78.27%	90.92%				95.96%
Estimated rates on homestead tax bill .....	1.8255	1.8482	1.6311	0.7055	0.8605		1.5660
Household income percentage (HIP) .....	3.02%	3.03%	3.07%	1.38%	1.69%		3.07%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
3.07%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	560	560	560	783	783	783	783	783	783	783
\$ 75,000	873	953	953	1,175	1,175	1,175	1,175	1,175	1,175	1,175
\$ 100,000	856	1,163	1,344	1,470	1,566	1,566	1,566	1,566	1,566	1,566
\$ 120,000	843	1,150	1,365	1,457	1,764	1,879	1,879	1,879	1,879	1,879
\$ 140,000	829	1,136	1,351	1,443	1,750	2,057	2,192	2,192	2,192	2,192
\$ 160,000	817	1,124	1,339	1,431	1,738	2,045	2,352	2,506	2,506	2,506
\$ 180,000	804	1,111	1,326	1,418	1,725	2,032	2,339	2,646	2,819	2,819
\$ 200,000	791	1,098	1,313	1,405	1,712	2,019	2,326	2,929	3,132	3,132
\$ 220,000	778	1,085	1,300	1,392	1,699	2,006	2,313	3,242	3,445	3,445
\$ 240,000	764	1,071	1,286	1,378	1,685	1,992	2,299	3,555	3,758	3,758
\$ 260,000	752	1,059	1,274	1,366	1,673	1,980	2,287	3,869	4,072	4,072
\$ 280,000	739	1,046	1,261	1,353	1,660	1,967	2,274	4,182	4,385	4,385
\$ 300,000	726	1,033	1,248	1,340	1,647	1,954	2,261	4,495	4,698	4,698
\$ 320,000	712	1,019	1,234	1,326	1,633	1,940	2,247	4,808	5,011	5,011
\$ 340,000	699	1,006	1,221	1,313	1,620	1,927	2,234	5,121	5,324	5,324
\$ 360,000	687	994	1,209	1,301	1,608	1,915	2,222	5,435	5,638	5,638
\$ 380,000	674	981	1,196	1,288	1,595	1,902	2,209	5,748	5,951	5,951
\$ 400,000	661	968	1,183	1,275	1,582	1,889	2,196	6,061	6,264	6,264

Without education tax adjustments, your FY2013 tax would be:
\$ 783
\$ 1,175
\$ 1,566
\$ 1,879
\$ 2,192
\$ 2,506
\$ 2,819
\$ 3,132
\$ 3,445
\$ 3,758
\$ 4,072
\$ 4,385
\$ 4,698
\$ 5,011
\$ 5,324
\$ 5,638
\$ 5,951
\$ 6,264

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Ripton**

S.U.: **Addison Central S.U.**

LEA: **T167**  
 County: **Addison**

**U003**

		Revised : -	Ripton Local	Middlebury UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 799,360	\$ 17,364,099	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 799,360	\$ 17,364,099	(3)
4.	Total local revenues		\$ 213,212	\$ 1,877,171	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 213,212	\$ 1,877,171	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 586,148	\$ 15,486,928	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 586,148	\$ 15,486,928	(10)
11.	Equalized pupils at the school district(s)		40.01	1,025.35	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 14,650	\$ 15,104	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		-	\$ 553,561	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 540	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,650	\$ 14,564	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 14,650	\$ 15,104	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	167.947%	173.152%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4779	\$ 1.5237	(20)
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**Calculation of actual education tax rate for Ripton**

21.	Ripton equalized pupil counts at school districts		40.01	47.33	(21)
22.	Total Ripton equalized pupils		87.34		(22)
23.	Ripton equalized pupil ratios at school districts	(line 21) / (line 22)	45.81%	54.19%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Ripton	(line 20) x (line 23)	\$ 0.6770	\$ 0.8257	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.5027		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		95.96%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Ripton	(line 24) / (line 26)	\$ 0.7055	\$ 0.8605	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.5660		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4277		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.38%	1.69%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		3.07%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

1 : Salisbury

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Salisbury**  
 County: **Addison**

LEA: **T180**  
 S.U. : **Addison Central S.U.**

member of: **Middlebury UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,480,244	1,447,257	1,467,721	1,447,319	17,364,099		
District education spending per eq. pupil .....	13,711	13,289	13,648	14,349	15,104		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4476	1.5237		
Municipal equalized pupil ratios at school districts.....				43.02%	56.98%		
Pro-Rated equalized education homestead tax rates.....	1.4206	1.4252	1.4435	0.6228	0.8682		1.4910
Common Level of Appraisal (CLA) .....	83.63%	79.78%	78.70%				85.51%
Estimated rates on homestead tax bill .....	1.6987	1.7864	1.8342	0.7283	1.0153		1.7436
Household income percentage (HIP) .....	2.97%	2.99%	2.99%	1.27%	1.78%		3.05%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.99%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	656	656	656	872	872	872	872	872	872	872
<b>\$ 75,000</b>	829	1,091	1,091	1,308	1,308	1,308	1,308	1,308	1,308	1,308
<b>\$ 100,000</b>	807	1,106	1,315	1,405	1,704	1,744	1,744	1,744	1,744	1,744
<b>\$ 120,000</b>	788	1,087	1,296	1,386	1,685	1,984	2,092	2,092	2,092	2,092
<b>\$ 140,000</b>	770	1,069	1,278	1,368	1,667	1,966	2,265	2,441	2,441	2,441
<b>\$ 160,000</b>	752	1,051	1,260	1,350	1,649	1,948	2,247	2,594	2,790	2,790
<b>\$ 180,000</b>	733	1,032	1,241	1,331	1,630	1,929	2,228	2,942	3,138	3,138
<b>\$ 200,000</b>	716	1,015	1,224	1,314	1,613	1,912	2,211	3,291	3,487	3,487
<b>\$ 220,000</b>	698	997	1,206	1,296	1,595	1,894	2,193	3,640	3,836	3,836
<b>\$ 240,000</b>	680	979	1,188	1,278	1,577	1,876	2,175	3,989	4,185	4,185
<b>\$ 260,000</b>	661	960	1,169	1,259	1,558	1,857	2,156	4,337	4,533	4,533
<b>\$ 280,000</b>	643	942	1,151	1,241	1,540	1,839	2,138	4,686	4,882	4,882
<b>\$ 300,000</b>	625	924	1,133	1,223	1,522	1,821	2,120	5,035	5,231	5,231
<b>\$ 320,000</b>	608	907	1,116	1,206	1,505	1,804	2,103	5,384	5,580	5,580
<b>\$ 340,000</b>	589	888	1,097	1,187	1,486	1,785	2,084	5,732	5,928	5,928
<b>\$ 360,000</b>	571	870	1,079	1,169	1,468	1,767	2,066	6,081	6,277	6,277
<b>\$ 380,000</b>	553	852	1,061	1,151	1,450	1,749	2,048	6,430	6,626	6,626
<b>\$ 400,000</b>	535	834	1,043	1,133	1,432	1,731	2,030	6,778	6,974	6,974

**Without education tax adjustments, your FY2013 tax would be:**

\$ 872
\$ 1,308
\$ 1,744
\$ 2,092
\$ 2,441
\$ 2,790
\$ 3,138
\$ 3,487
\$ 3,836
\$ 4,185
\$ 4,533
\$ 4,882
\$ 5,231
\$ 5,580
\$ 5,928
\$ 6,277
\$ 6,626
\$ 6,974

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Salisbury**

S.U.: **Addison Central S.U.**

LEA: **T180**  
 County: **Addison**

**U003**

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		Revised : -	Salisbury Local	Middlebury UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 1,447,319	\$ 17,364,099	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,447,319	\$ 17,364,099	(3)
4.	Total local revenues		\$ 240,547	\$ 1,877,171	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 240,547	\$ 1,877,171	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 1,206,772	\$ 15,486,928	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 1,206,772	\$ 15,486,928	(10)
11.	Equalized pupils at the school district(s)		84.10	1,025.35	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 14,349	\$ 15,104	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 101,739	\$ 553,561	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 1,210	\$ 540	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,140	\$ 14,564	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 14,349	\$ 15,104	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	164.499%	173.152%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4476	\$ 1.5237	(20)
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**Calculation of actual education tax rate for Salisbury**

21.	Salisbury equalized pupil counts at school districts		84.10	111.38	(21)
22.	Total Salisbury equalized pupils		195.48		(22)
23.	Salisbury equalized pupil ratios at school districts	(line 21) / (line 22)	43.02%	56.98%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Salisbury	(line 20) x (line 23)	\$ 0.6228	\$ 0.8682	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.4910		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		85.51%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Salisbury	(line 24) / (line 26)	\$ 0.7283	\$ 1.0153	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.7436		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.6022		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.27%	1.78%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		3.05%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

1 : Shoreham

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Shoreham**  
 County: **Addison**

LEA: **T189**  
 S.U. : **Addison Central S.U.**

member of: **Middlebury UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,456,658	1,495,703	1,421,807	1,426,401	17,364,099		
District education spending per eq. pupil .....	14,306	14,154	14,671	15,252	15,104		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.5386	1.5237		
Municipal equalized pupil ratios at school districts.....				42.39%	57.61%		
Pro-Rated equalized education homestead tax rates.....	1.4490	1.4690	1.4902	0.6522	0.8778		1.5300
Common Level of Appraisal (CLA) .....	94.19%	93.64%	90.76%				102.05%
Estimated rates on homestead tax bill .....	1.5384	1.5687	1.6419	0.6391	0.8602		1.4993
Household income percentage (HIP) .....	3.03%	3.08%	3.08%	1.34%	1.80%		3.14%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

3.08%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	526	526	526	750	750	750	750	750	750	750
\$ 75,000	817	901	901	1,124	1,124	1,124	1,124	1,124	1,124	1,124
\$ 100,000	781	1,089	1,275	1,397	1,499	1,499	1,499	1,499	1,499	1,499
\$ 120,000	753	1,061	1,277	1,369	1,677	1,799	1,799	1,799	1,799	1,799
\$ 140,000	724	1,032	1,248	1,340	1,648	1,956	2,099	2,099	2,099	2,099
\$ 160,000	696	1,004	1,220	1,312	1,620	1,928	2,236	2,399	2,399	2,399
\$ 180,000	668	976	1,192	1,284	1,592	1,900	2,208	2,516	2,699	2,699
\$ 200,000	639	947	1,163	1,255	1,563	1,871	2,179	2,790	2,999	2,999
\$ 220,000	610	918	1,134	1,226	1,534	1,842	2,150	3,090	3,298	3,298
\$ 240,000	581	889	1,105	1,197	1,505	1,813	2,121	3,389	3,598	3,598
\$ 260,000	553	861	1,077	1,169	1,477	1,785	2,093	3,690	3,898	3,898
\$ 280,000	525	833	1,049	1,141	1,449	1,757	2,065	3,990	4,198	4,198
\$ 300,000	496	804	1,020	1,112	1,420	1,728	2,036	4,289	4,498	4,498
\$ 320,000	468	776	992	1,084	1,392	1,700	2,008	4,590	4,798	4,798
\$ 340,000	440	748	964	1,056	1,364	1,672	1,980	4,890	5,098	5,098
\$ 360,000	410	718	934	1,026	1,334	1,642	1,950	5,188	5,397	5,397
\$ 380,000	382	690	906	998	1,306	1,614	1,922	5,489	5,697	5,697
\$ 400,000	353	661	877	969	1,277	1,585	1,893	5,788	5,997	5,997

Without education tax adjustments, your FY2013 tax would be:
\$ 750
\$ 1,124
\$ 1,499
\$ 1,799
\$ 2,099
\$ 2,399
\$ 2,699
\$ 2,999
\$ 3,298
\$ 3,598
\$ 3,898
\$ 4,198
\$ 4,498
\$ 4,798
\$ 5,098
\$ 5,397
\$ 5,697
\$ 5,997

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Shoreham**

S.U.: **Addison Central S.U.**

LEA: **T189**  
 County: **Addison**

**U003**

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		Revised : -	Shoreham	Middlebury UHSD	
			Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 1,426,401	\$ 17,364,099	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,426,401	\$ 17,364,099	(3)
4.	Total local revenues		\$ 228,238	\$ 1,877,171	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 228,238	\$ 1,877,171	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 1,198,163	\$ 15,486,928	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 1,198,163	\$ 15,486,928	(10)
11.	Equalized pupils at the school district(s)		78.56	1,025.35	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 15,252	\$ 15,104	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 36,615	\$ 553,561	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 466	\$ 540	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,785	\$ 14,564	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 15,252	\$ 15,104	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	174.843%	173.152%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.5386	\$ 1.5237	(20)
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**Calculation of actual education tax rate for Shoreham**

21.	Shoreham equalized pupil counts at school districts		78.56	106.77	(21)
22.	Total Shoreham equalized pupils		185.33		(22)
23.	Shoreham equalized pupil ratios at school districts	(line 21) / (line 22)	42.39%	57.61%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Shoreham	(line 20) x (line 23)	\$ 0.6522	\$ 0.8778	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.5300		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		102.05%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Shoreham	(line 24) / (line 26)	\$ 0.6391	\$ 0.8602	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4993		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3425		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.34%	1.80%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		3.14%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

1 : Starksboro

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Starksboro**  
 County: **Addison**

LEA: **T196**  
 S.U. : **Addison Northeast S.U.**

member of: **Mt. Abraham UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,283,182	2,294,673	2,359,679	2,492,138	13,542,142		
District education spending per eq. pupil .....	13,314	13,363	12,644	12,759	13,552		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2871	1.3671		
Municipal equalized pupil ratios at school districts.....				54.74%	45.26%		
Pro-Rated equalized education homestead tax rates.....	1.2508	1.2971	1.3063	<b>0.7046</b>	<b>0.6187</b>		1.3233
Common Level of Appraisal (CLA) .....	92.00%	88.80%	89.75%				91.09%
Estimated rates on homestead tax bill .....	1.3595	1.4607	1.4555	<b>0.7735</b>	<b>0.6792</b>		<b>1.4527</b>
Household income percentage (HIP) .....	2.62%	2.71%	2.70%	<b>1.44%</b>	<b>1.27%</b>		<b>2.71%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.70%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	530	530	530	726	726	726	726	726	726	726
\$ 75,000	808	894	894	1,090	1,090	1,090	1,090	1,090	1,090	1,090
\$ 100,000	807	1,077	1,257	1,347	1,453	1,453	1,453	1,453	1,453	1,453
\$ 120,000	806	1,076	1,265	1,346	1,616	1,743	1,743	1,743	1,743	1,743
\$ 140,000	806	1,076	1,265	1,346	1,616	1,886	2,034	2,034	2,034	2,034
\$ 160,000	805	1,075	1,264	1,345	1,615	1,885	2,155	2,324	2,324	2,324
\$ 180,000	805	1,075	1,264	1,345	1,615	1,885	2,155	2,432	2,615	2,615
\$ 200,000	804	1,074	1,263	1,344	1,614	1,884	2,154	2,722	2,905	2,905
\$ 220,000	804	1,074	1,263	1,344	1,614	1,884	2,154	3,013	3,196	3,196
\$ 240,000	803	1,073	1,262	1,343	1,613	1,883	2,153	3,304	3,486	3,486
\$ 260,000	803	1,073	1,262	1,343	1,613	1,883	2,153	3,595	3,777	3,777
\$ 280,000	803	1,073	1,262	1,343	1,613	1,883	2,153	3,886	4,068	4,068
\$ 300,000	801	1,071	1,260	1,341	1,611	1,881	2,151	4,175	4,358	4,358
\$ 320,000	801	1,071	1,260	1,341	1,611	1,881	2,151	4,466	4,649	4,649
\$ 340,000	800	1,070	1,259	1,340	1,610	1,880	2,150	4,756	4,939	4,939
\$ 360,000	800	1,070	1,259	1,340	1,610	1,880	2,150	5,047	5,230	5,230
\$ 380,000	799	1,069	1,258	1,339	1,609	1,879	2,149	5,337	5,520	5,520
\$ 400,000	799	1,069	1,258	1,339	1,609	1,879	2,149	5,628	5,811	5,811

Without education tax adjustments, your FY2013 tax would be:
\$ 726
\$ 1,090
\$ 1,453
\$ 1,743
\$ 2,034
\$ 2,324
\$ 2,615
\$ 2,905
\$ 3,196
\$ 3,486
\$ 3,777
\$ 4,068
\$ 4,358
\$ 4,649
\$ 4,939
\$ 5,230
\$ 5,520
\$ 5,811

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Starksboro**

S.U.: **Addison Northeast S.U.**

LEA: **T196**  
 County: **Addison**

**U028**

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Revised : -

**Starksboro**    **Mt. Abraham UHSD**

**Local**

		Starksboro	Mt. Abraham UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>				
1.	Total budgeted expenditures	\$ 2,492,138	\$ 13,542,142	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,492,138    \$ 13,542,142	(3)
4.	Total local revenues	\$ 388,365	\$ 2,233,074	(4)
5.	Dedicated Act 144 revenues	-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 388,365    \$ 2,233,074	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 2,103,773    \$ 11,309,068	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 2,103,773    \$ 11,309,068	(10)
11.	Equalized pupils at the school district(s)	164.89	834.52	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 12,759    \$ 13,552	(12)

**Excess Spending Calculation**

13.	All Exclusions	-	-	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,759    \$ 13,552	(15)
16.	Excess Spending Threshold		\$ 14,841    \$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 12,759    \$ 13,552	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	146.264%    155.355%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2871    \$ 1.3671	(20)
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**Calculation of actual education tax rate for Starksboro**

21.	Starksboro equalized pupil counts at school districts	164.89	136.33	(21)
22.	Total Starksboro equalized pupils	301.22		(22)
23.	Starksboro equalized pupil ratios at school districts	(line 21) / (line 22)	54.74%    45.26%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Starksboro	(line 20) x (line 23)	\$ 0.7046    \$ 0.6187	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.3233	(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		91.09%	(26)
27.	Pro-Rated Actual Tax Rates from school districts for Starksboro	(line 24) / (line 26)	\$ 0.7735    \$ 0.6792	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4527	(28)

**Note:** Tax rates shown on lines 25 and 28 **DO NOT** include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate	\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.5040	(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.44%    1.27%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.71%	(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally	-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

1 : Vergennes ID  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

District: **Vergennes ID**  
 County: **Addison**

LEA: **T213**  
 S.U. : **Addison Northwest S.U.**

member of: **Vergennes UHSD**

member of: **Vergennes UESD**

**FY2013 compared to prior years**

	(Act 130) FY2010 Actual	(Act 130) FY2011 Actual	(Act 130) FY2012 Actual	(Act 130) FY2013 Local	(Act 130) FY2013 UHS	(Act 130) FY2013 UES	(Act 130) FY2013 Proposed
Budgeted expenditures .....	205,293	-	-	-	9,702,736	3,934,369	
District education spending per eq. pupil .....	894	-	-	-	12,442	11,765	
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				-	1.2552	1.1869	
Municipal equalized pupil ratios at school districts.....				0.00%	50.99%	49.01%	
Pro-Rated equalized education homestead tax rate.....	1.2739	1.2760	1.2387	-	<b>0.6400</b>	<b>0.5817</b>	1.2217
Common Level of Appraisal (CLA) .....	102.82%	99.20%	101.01%				101.38%
Estimated rates on homestead tax bill .....	1.2390	1.2863	1.2263	-	<b>0.6313</b>	<b>0.5738</b>	<b>1.2051</b>
Household income percentage (HIP) .....	2.67%	2.67%	2.57%	<b>0.00%</b>	<b>1.31%</b>	<b>1.19%</b>	<b>2.50%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

HIP used for FY13 tax adjustment calculation  
**2.57%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000										
\$ 75,000										
\$ 100,000										
\$ 120,000										
\$ 140,000										
\$ 160,000										
\$ 180,000										
\$ 200,000										
\$ 220,000										
\$ 240,000										
\$ 260,000										
\$ 280,000										
\$ 300,000										
\$ 320,000										
\$ 340,000										
\$ 360,000										
\$ 380,000										
\$ 400,000										

**No preliminary budget data submitted by school district or data were incorrect.**

**Without education tax credits, your FY2013 tax would be:**

Tax adjustment benefits phase-out for household incomes of approximately \$97,000.

**ESTIMATES ONLY, BASED ON DATA SUBMITTED BY DISTRICTS**



**Proposed FY2013 Education Tax Information**

**ESTIMATES**

**District: Vergennes ID**  
 S.U.: Addison Northwest S.U.

LEA: T213 U005 U044  
 County: Addison

	Revised :	171	Vergennes ID	Vergennes UHSD	Vergennes UESD
<b>Calculate Education Spending Per Equalized Pupil</b>					
1. Total budgeted expenditures			Local		
2. Act 144 expenditures (Construction spending on local education grand list)					
3. Expenditures less Act 144 dollars		(line 1) - (line 2)			
4. Total local revenues					
5. Dedicated Act 144 revenues					
6. Net Act 144 expenditures					
7. Local revenues less dedicated Act 144 expenditures		(line 4) - (line 6)			
8. Initial Education Spending		(line 7)			
9. Capital debt hold-harmless amount					
10. Education Spending		(line 8) - (line 9)			
11. Equalized pupils at the school district			0	624.32	280.34
12. Education Spending per equalized pupil		(line 10) / (line 11)			

**No preliminary budget data submitted by school district or data were incorrect.**

<b>Excess Spending Calculation</b>					
13. All eligible construction costs, including P&I					
14. Eligible construction costs per equalized pupil, including P&I		(line 13) / (line 11)			
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)		(line 12) - (line 14)			
16. Excess Spending Threshold			\$ 14,841		
17. Per pupil spending above the threshold		(line 15) - (line 16)			
18. Per pupil figure used for calculating District Adjustment		(line 12) + (line 17)			
19. District Spending Adjustment		(line 18) / \$8,544			

**Calculation of equalized education tax rates for school districts**

<b>Homestead Tax Rate</b>					
20. Equalized homestead tax rate		(line 19) x \$0.882			

**Calculation of actual education tax rate for Vergennes ID**

21. Vergennes ID equalized pupil counts at school districts					
22. Total Vergennes ID equalized pupils					
23. Vergennes ID equalized pupil ratios at school districts		(line 21) / (line 22)			
24. Pro-Rated Equalized Tax Rates from school districts for Vergennes ID		(line 20) x (line 23)			
25. Total Equalized Tax rate		sum of line 24			
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)					
27. Pro-Rated Actual Tax Rates from school districts for Vergennes ID		(line 24) / (line 26)			
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)		sum of line 27			
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>					
<b>Non-residential Tax Rate</b>					
29. Equalized non-residential tax rate					
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)		(line 29) / (line 26)			

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.		(line 19) x 1.80% x (line 23)			
32. Estimated income-based cap on total housesite education tax for FY2013					

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-			
30. Net Act 144 expenditures to raise locally		-			

The base homestead and non-residential tax rates are under discussion between the Legislature and the Administration. A base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower.

1 : Waltham  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

District: **Waltham**  
 County: **Addison**

LEA: **T220**  
 S.U. : **Addison Northwest S.U.**

member of: **Vergennes UHSD**

member of: **Vergennes UESD**

**FY2013 compared to prior years**

	(Act 130) FY2010 Actual	(Act 130) FY2011 Actual	(Act 130) FY2012 Actual	(Act 130) FY2013 Local	(Act 130) FY2013 UHS	(Act 130) FY2013 UES	(Act 130) FY2013 Proposed
Budgeted expenditures .....	57,775	-	-	-	9,702,736	3,934,369	
District education spending per eq. pupil .....	1,104	-	-	-	12,442	11,765	
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				-	1.2552	1.1869	
Municipal equalized pupil ratios at school districts.....				0.00%	51.68%	48.32%	
Pro-Rated equalized education homestead tax rate.....	1.2760	1.2806	1.2412	-	0.6487	0.5735	1.2222
Common Level of Appraisal (CLA) .....	88.92%	88.75%	95.96%				94.84%
Estimated rates on homestead tax bill .....	1.4351	1.4429	1.2935	-	0.6840	0.6047	1.2887
Household income percentage (HIP) .....	2.67%	2.68%	2.57%	0.00%	1.33%	1.17%	2.50%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

HIP used for FY13 tax adjustment calculation  
**2.57%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000										
\$ 75,000										
\$ 100,000										
\$ 120,000										
\$ 140,000										
\$ 160,000										
\$ 180,000										
\$ 200,000										
\$ 220,000										
\$ 240,000										
\$ 260,000										
\$ 280,000										
\$ 300,000										
\$ 320,000										
\$ 340,000										
\$ 360,000										
\$ 380,000										
\$ 400,000										

**No preliminary budget data submitted by school district or data were incorrect.**

**Without education tax credits, your FY2013 tax would be:**

Tax adjustment benefits phase-out for household incomes of approximately \$97,000.

**ESTIMATES ONLY, BASED ON DATA SUBMITTED BY DISTRICTS**

**Proposed FY2013 Education Tax Information**

**ESTIMATES**

**District: Waltham**  
 S.U.: Addison Northwest S.U.

LEA: T220 U005 U044  
 County: Addison

	Revised :	171	Waltham Local	Vergennes UHSD	Vergennes UESD	
<b>Calculate Education Spending Per Equalized Pupil</b>						
1.	Total budgeted expenditures					(1)
2.	Act 144 expenditures (Construction spending on local education grand list)					(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)				(3)
4.	Total local revenues					(4)
5.	Dedicated Act 144 revenues					(5)
6.	Net Act 144 expenditures					(6)
7.	Local revenues less dedicated Act 144 expenditures	(line 4) - (line 6)				(7)
8.	Initial Education Spending	(line 7)				(8)
9.	Capital debt hold-harmless amount					(9)
10.	Education Spending	(line 8) + (line 9)				(10)
11.	Equalized pupils at the school district		0	624.32	280.34	(11)
12.	Education Spending per equalized pupil	(line 10) / (line 11)				(12)
<b>Excess Spending Calculation</b>						
13.	All eligible construction costs, including P&I					(13)
14.	Eligible construction costs per equalized pupil, including P&I	(line 13) / (line 11)				(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)				(15)
16.	Excess Spending Threshold		\$ 14,841			(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)				(17)
18.	Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)				(18)
19.	District Spending Adjustment	(line 18) / \$8,544				(19)
<b>Calculation of equalized education tax rates for school districts</b>						
<b>Homestead Tax Rate</b>						
20.	Equalized homestead tax rate	(line 19) x \$0.882				(20)
<b>Calculation of actual education tax rate for Waltham</b>						
21.	Waltham equalized pupil counts at school districts					(21)
22.	Total Waltham equalized pupils					(22)
23.	Waltham equalized pupil ratios at school districts	(line 21) / (line 22)				(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Waltham	(line 20) x (line 23)				(24)
25.	Total Equalized Tax rate	sum of line 24				(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)					(26)
27.	Pro-Rated Actual Tax Rates from school districts for Waltham	(line 24) / (line 26)				(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27				(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>						
<b>Non-residential Tax Rate</b>						
29.	Equalized non-residential tax rate					(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)				(30)
<b>Calculate income based cap on housesite education tax</b>						
31.	Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)				(31)
32.	Estimated income-based cap on total housesite education tax for FY2013					(32)
<b>Local Tax for Act 144 projects</b>						
33.	Net Act 144 expenditures to raise locally		-			(33)
30.	Net Act 144 expenditures to raise locally		-			(30)

**No preliminary budget data submitted by school district or data were incorrect.**

The base homestead and non-residential tax rates are under discussion between the Legislature and the Administration. A base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower.

1 : Weybridge

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Weybridge**  
 County: **Addison**

LEA: **T239**  
 S.U. : **Addison Central S.U.**

member of: **Middlebury UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,267,548	1,213,063	1,135,495	993,277	17,364,099		
District education spending per eq. pupil .....	13,195	15,291	15,518	14,666	15,104		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4795	1.5237		
Municipal equalized pupil ratios at school districts.....				37.72%	62.28%		
Pro-Rated equalized education homestead tax rates.....	1.3930	1.5188	1.5256	0.5581	0.9490		1.5071
Common Level of Appraisal (CLA) .....	92.44%	86.83%	89.35%				89.30%
Estimated rates on homestead tax bill .....	1.5069	1.7491	1.7074	0.6250	1.0627		1.6877
Household income percentage (HIP) .....	2.92%	3.18%	3.16%	1.14%	1.94%		3.08%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
3.16%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	615	615	615	844	844	844	844	844	844	844
\$ 75,000	933	1,037	1,037	1,266	1,266	1,266	1,266	1,266	1,266	1,266
\$ 100,000	929	1,245	1,460	1,561	1,688	1,688	1,688	1,688	1,688	1,688
\$ 120,000	924	1,240	1,461	1,556	1,872	2,025	2,025	2,025	2,025	2,025
\$ 140,000	921	1,237	1,458	1,553	1,869	2,185	2,363	2,363	2,363	2,363
\$ 160,000	916	1,232	1,453	1,548	1,864	2,180	2,496	2,700	2,700	2,700
\$ 180,000	913	1,229	1,450	1,545	1,861	2,177	2,493	2,831	3,038	3,038
\$ 200,000	908	1,224	1,445	1,540	1,856	2,172	2,488	3,168	3,375	3,375
\$ 220,000	905	1,221	1,442	1,537	1,853	2,169	2,485	3,506	3,713	3,713
\$ 240,000	900	1,216	1,437	1,532	1,848	2,164	2,480	3,843	4,050	4,050
\$ 260,000	897	1,213	1,434	1,529	1,845	2,161	2,477	4,181	4,388	4,388
\$ 280,000	893	1,209	1,430	1,525	1,841	2,157	2,473	4,519	4,726	4,726
\$ 300,000	889	1,205	1,426	1,521	1,837	2,153	2,469	4,856	5,063	5,063
\$ 320,000	885	1,201	1,422	1,517	1,833	2,149	2,465	5,194	5,401	5,401
\$ 340,000	881	1,197	1,418	1,513	1,829	2,145	2,461	5,531	5,738	5,738
\$ 360,000	877	1,193	1,414	1,509	1,825	2,141	2,457	5,869	6,076	6,076
\$ 380,000	873	1,189	1,410	1,505	1,821	2,137	2,453	6,206	6,413	6,413
\$ 400,000	869	1,185	1,406	1,501	1,817	2,133	2,449	6,543	6,751	6,751

Without education tax adjustments, your FY2013 tax would be:
\$ 844
\$ 1,266
\$ 1,688
\$ 2,025
\$ 2,363
\$ 2,700
\$ 3,038
\$ 3,375
\$ 3,713
\$ 4,050
\$ 4,388
\$ 4,726
\$ 5,063
\$ 5,401
\$ 5,738
\$ 6,076
\$ 6,413
\$ 6,751

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Weybridge**

S.U.: **Addison Central S.U.**

LEA: **T239**  
 County: **Addison**

**U003**

Revised : -		Weybridge	Middlebury UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 993,277	\$ 17,364,099	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 993,277	\$ 17,364,099	(3)
4. Total local revenues		\$ 192,535	\$ 1,877,171	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 192,535	\$ 1,877,171	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 800,742	\$ 15,486,928	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 800,742	\$ 15,486,928	(10)
11. Equalized pupils at the school district(s)		54.60	1,025.35	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 14,666	\$ 15,104	(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 57,228	\$ 553,561	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 1,048	\$ 540	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,617	\$ 14,564	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 14,666	\$ 15,104	(18)
19. District Spending Adjustment	(line 18) / \$8,723	168.126%	173.152%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4795	\$ 1.5237	(20)
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**Calculation of actual education tax rate for Weybridge**

21. Weybridge equalized pupil counts at school districts		54.60	90.14	(21)
22. Total Weybridge equalized pupils		144.74		(22)
23. Weybridge equalized pupil ratios at school districts	(line 21) / (line 22)	37.72%	62.28%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Weybridge	(line 20) x (line 23)	\$ 0.5581	\$ 0.9490	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.5071		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		89.30%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Weybridge	(line 24) / (line 26)	\$ 0.6250	\$ 1.0627	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.6877		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.5342		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.14%	1.94%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		3.08%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

1 : Whiting

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Whiting**  
 County: **Addison**

LEA: **T241**  
 S.U. : **Rutland Northeast S.U.**

member of: **Otter Valley UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	490,686	508,318	505,408	530,100	10,332,549		
District education spending per eq. pupil .....	11,852	10,943	10,412	11,280	13,153		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1380	1.3269		
Municipal equalized pupil ratios at school districts.....				61.44%	38.56%		
Pro-Rated equalized education homestead tax rates.....	1.2153	1.1744	1.1541	0.6992	0.5117		1.2109
Common Level of Appraisal (CLA) .....	84.49%	73.89%	79.27%				80.00%
Estimated rates on homestead tax bill .....	1.4384	1.5894	1.4559	0.8740	0.6396		1.5136
Household income percentage (HIP) .....	2.55%	2.46%	2.39%	1.43%	1.04%		2.47%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.39%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	584	584	584	757	757	757	757	757	757	757
\$ 75,000	760	962	962	1,135	1,135	1,135	1,135	1,135	1,135	1,135
\$ 100,000	775	1,014	1,181	1,253	1,492	1,514	1,514	1,514	1,514	1,514
\$ 120,000	786	1,025	1,192	1,264	1,503	1,742	1,816	1,816	1,816	1,816
\$ 140,000	798	1,037	1,204	1,276	1,515	1,754	1,993	2,119	2,119	2,119
\$ 160,000	810	1,049	1,216	1,288	1,527	1,766	2,005	2,265	2,422	2,422
\$ 180,000	820	1,059	1,226	1,298	1,537	1,776	2,015	2,566	2,724	2,724
\$ 200,000	832	1,071	1,238	1,310	1,549	1,788	2,027	2,870	3,027	3,027
\$ 220,000	844	1,083	1,250	1,322	1,561	1,800	2,039	3,173	3,330	3,330
\$ 240,000	856	1,095	1,262	1,334	1,573	1,812	2,051	3,476	3,633	3,633
\$ 260,000	867	1,106	1,273	1,345	1,584	1,823	2,062	3,778	3,935	3,935
\$ 280,000	878	1,117	1,284	1,356	1,595	1,834	2,073	4,080	4,238	4,238
\$ 300,000	890	1,129	1,296	1,368	1,607	1,846	2,085	4,384	4,541	4,541
\$ 320,000	902	1,141	1,308	1,380	1,619	1,858	2,097	4,687	4,844	4,844
\$ 340,000	913	1,152	1,319	1,391	1,630	1,869	2,108	4,989	5,146	5,146
\$ 360,000	925	1,164	1,331	1,403	1,642	1,881	2,120	5,292	5,449	5,449
\$ 380,000	937	1,176	1,343	1,415	1,654	1,893	2,132	5,595	5,752	5,752
\$ 400,000	1,000	1,239	1,406	1,478	1,717	1,956	2,195	5,896	6,054	6,054

Without education tax adjustments, your FY2013 tax would be:
\$ 757
\$ 1,135
\$ 1,514
\$ 1,816
\$ 2,119
\$ 2,422
\$ 2,724
\$ 3,027
\$ 3,330
\$ 3,633
\$ 3,935
\$ 4,238
\$ 4,541
\$ 4,844
\$ 5,146
\$ 5,449
\$ 5,752
\$ 6,054

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Whiting**

S.U.: **Rutland Northeast S.U.**

LEA: **T241**  
 County: **Addison**

**U008**

		Revised : -	Whiting Local	Otter Valley UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 530,100	\$ 10,332,549	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 530,100	\$ 10,332,549	(3)
4.	Total local revenues		\$ 149,391	\$ 1,845,470	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 149,391	\$ 1,845,470	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 380,709	\$ 8,487,079	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 380,709	\$ 8,487,079	(10)
11.	Equalized pupils at the school district(s)		33.75	645.27	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 11,280	\$ 13,153	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 8,573	\$ 236,814	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 254	\$ 367	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,026	\$ 12,786	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 11,280	\$ 13,153	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	129.316%	150.783%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1380	\$ 1.3269	(20)
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**Calculation of actual education tax rate for Whiting**

21.	Whiting equalized pupil counts at school districts		33.75	21.18	(21)
22.	Total Whiting equalized pupils		54.93		(22)
23.	Whiting equalized pupil ratios at school districts	(line 21) / (line 22)	61.44%	38.56%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Whiting	(line 20) x (line 23)	\$ 0.6992	\$ 0.5117	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2109		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		80.00%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Whiting	(line 24) / (line 26)	\$ 0.8740	\$ 0.6396	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.5136		(28)

**Note:** Tax rates shown on lines 25 and 28 **DO NOT** include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.7125		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.43%	1.04%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.47%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

# *2013 Town Meeting Grids*

*(Based on preliminary budgets submitted by the school districts)*

This town meeting grid report is based on base education tax rates as proposed and passed by the House in H. 754. The bill awaits deliberation by the Senate.

Proposed and passed by the House (H.754):

Homestead: \$0.88

Non-Residential : \$1.37

The Base Education Amount as proposed by the House is to be set at \$8,723 (H. 754).

The above figures are based on the assumption that statewide education spending will increase by 1.7%. Based on 262 preliminary budgets reported out of an expected 276 (94.9% reporting), education spending statewide is up 2.97%. Based on the increase, the base tax rates may increase by at least another penny.



2 : Arlington

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Arlington**  
 County: **Bennington**

LEA: **T005**  
 S.U. : **Battenkill Valley S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	5,727,258	5,622,386	5,505,394	5,848,738			
District education spending per eq. pupil .....	13,447	13,681	13,821	14,671			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4800			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.3535	1.3770	1.4073	1.4800			1.4800
Common Level of Appraisal (CLA) .....	93.57%	92.59%	94.16%				97.05%
Estimated rates on homestead tax bill .....	1.4465	1.4872	1.4946	1.5250			1.5250
Household income percentage (HIP) .....	2.83%	2.88%	2.91%	3.03%			3.03%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.91%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	552	552	552	763	763	763	763	763	763	763
\$ 75,000	896	933	933	1,144	1,144	1,144	1,144	1,144	1,144	1,144
\$ 100,000	903	1,194	1,314	1,485	1,525	1,525	1,525	1,525	1,525	1,525
\$ 120,000	909	1,200	1,404	1,491	1,782	1,830	1,830	1,830	1,830	1,830
\$ 140,000	916	1,207	1,411	1,498	1,789	2,080	2,135	2,135	2,135	2,135
\$ 160,000	922	1,213	1,417	1,504	1,795	2,086	2,377	2,440	2,440	2,440
\$ 180,000	928	1,219	1,423	1,510	1,801	2,092	2,383	2,674	2,745	2,745
\$ 200,000	934	1,225	1,429	1,516	1,807	2,098	2,389	2,855	3,050	3,050
\$ 220,000	940	1,231	1,435	1,522	1,813	2,104	2,395	3,159	3,355	3,355
\$ 240,000	946	1,237	1,441	1,528	1,819	2,110	2,401	3,464	3,660	3,660
\$ 260,000	952	1,243	1,447	1,534	1,825	2,116	2,407	3,769	3,965	3,965
\$ 280,000	958	1,249	1,453	1,540	1,831	2,122	2,413	4,074	4,270	4,270
\$ 300,000	964	1,255	1,459	1,546	1,837	2,128	2,419	4,379	4,575	4,575
\$ 320,000	970	1,261	1,465	1,552	1,843	2,134	2,425	4,684	4,880	4,880
\$ 340,000	976	1,267	1,471	1,558	1,849	2,140	2,431	4,989	5,185	5,185
\$ 360,000	982	1,273	1,477	1,564	1,855	2,146	2,437	5,294	5,490	5,490
\$ 380,000	989	1,280	1,484	1,571	1,862	2,153	2,444	5,600	5,795	5,795
\$ 400,000	995	1,286	1,490	1,577	1,868	2,159	2,450	5,905	6,100	6,100

**Without education tax adjustments, your FY2013 tax would be:**

	\$ 763
	\$ 1,144
	\$ 1,525
	\$ 1,830
	\$ 2,135
	\$ 2,440
	\$ 2,745
	\$ 3,050
	\$ 3,355
	\$ 3,660
	\$ 3,965
	\$ 4,270
	\$ 4,575
	\$ 4,880
	\$ 5,185
	\$ 5,490
	\$ 5,795
	\$ 6,100

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Arlington**

S.U.: **Battenkill Valley S.U.**

LEA: **T005**

County: **Bennington**

Revised : -		Arlington Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 5,848,738		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 5,848,738		(3)
4. Total local revenues		\$ 1,533,148		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 1,533,148		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 4,315,590		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 4,315,590		(10)
11. Equalized pupils at the school district(s)		294.16		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 14,671		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,671		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 14,671		(18)
19. District Spending Adjustment	(line 18) / \$8,723	168.186%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4800		(20)
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**Calculation of actual education tax rate for Arlington**

21. Arlington equalized pupil counts at school districts		294.16		(21)
22. Total Arlington equalized pupils		294.16		(22)
23. Arlington equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Arlington	(line 20) x (line 23)	\$ 1.4800		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.4800		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		97.05%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Arlington	(line 24) / (line 26)	\$ 1.5250		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.5250		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4116		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	3.03%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		3.03%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

2 : Bennington ID

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Bennington ID**  
 County: **Bennington**

LEA: **T015**  
 S.U. : **Southwest Vermont S.U.**

member of: **Mt. Anthony UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	10,546,410	10,036,746	10,543,883	11,360,112	26,158,098		
District education spending per eq. pupil .....	9,996	9,495	9,692	10,657	12,346		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,774
Equalized education homestead tax rate .....				1.0751	1.2455		
Municipal equalized pupil ratios at school districts.....				41.09%	58.91%		
Pro-Rated equalized education homestead tax rates.....	1.1233	1.0592	1.0879	<b>0.4418</b>	<b>0.7337</b>		1.1755
Common Level of Appraisal (CLA) .....	89.69%	85.02%	85.75%				87.98%
Estimated rates on homestead tax bill .....	1.2525	1.2458	1.2686	<b>0.5022</b>	<b>0.8339</b>		<b>1.3361</b>
Household income percentage (HIP) .....	2.35%	2.21%	2.26%	<b>0.90%</b>	<b>1.50%</b>		<b>2.40%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 24-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.26%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	505	505	505	668	668	668	668	668	668	668
<b>\$ 75,000</b>	729	839	839	1,002	1,002	1,002	1,002	1,002	1,002	1,002
<b>\$ 100,000</b>	745	971	1,129	1,197	1,336	1,336	1,336	1,336	1,336	1,336
<b>\$ 120,000</b>	759	985	1,143	1,211	1,437	1,603	1,603	1,603	1,603	1,603
<b>\$ 140,000</b>	773	999	1,157	1,225	1,451	1,677	1,871	1,871	1,871	1,871
<b>\$ 160,000</b>	786	1,012	1,170	1,238	1,464	1,690	1,916	2,138	2,138	2,138
<b>\$ 180,000</b>	800	1,026	1,184	1,252	1,478	1,704	1,930	2,264	2,405	2,405
<b>\$ 200,000</b>	813	1,039	1,197	1,265	1,491	1,717	1,943	2,531	2,672	2,672
<b>\$ 220,000</b>	826	1,052	1,210	1,278	1,504	1,730	1,956	2,797	2,939	2,939
<b>\$ 240,000</b>	840	1,066	1,224	1,292	1,518	1,744	1,970	3,065	3,207	3,207
<b>\$ 260,000</b>	854	1,080	1,238	1,306	1,532	1,758	1,984	3,333	3,474	3,474
<b>\$ 280,000</b>	867	1,093	1,251	1,319	1,545	1,771	1,997	3,599	3,741	3,741
<b>\$ 300,000</b>	880	1,106	1,264	1,332	1,558	1,784	2,010	3,866	4,008	4,008
<b>\$ 320,000</b>	894	1,120	1,278	1,346	1,572	1,798	2,024	4,134	4,276	4,276
<b>\$ 340,000</b>	908	1,134	1,292	1,360	1,586	1,812	2,038	4,402	4,543	4,543
<b>\$ 360,000</b>	921	1,147	1,305	1,373	1,599	1,825	2,051	4,668	4,810	4,810
<b>\$ 380,000</b>	934	1,160	1,318	1,386	1,612	1,838	2,064	4,935	5,077	5,077
<b>\$ 400,000</b>	948	1,174	1,332	1,400	1,626	1,852	2,078	5,203	5,344	5,344

**Without education tax adjustments, your FY2013 tax would be:**

\$ 668  
 \$ 1,002  
 \$ 1,336  
 \$ 1,603  
 \$ 1,871  
 \$ 2,138  
 \$ 2,405  
 \$ 2,672  
 \$ 2,939  
 \$ 3,207  
 \$ 3,474  
 \$ 3,741  
 \$ 4,008  
 \$ 4,276  
 \$ 4,543  
 \$ 4,810  
 \$ 5,077  
 \$ 5,344

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Bennington ID**

S.U.: **Southwest Vermont S.U.**

LEA: **T015**  
 County: **Bennington**

**U014**

-

Revised : -

**Bennington ID** **Mt. Anthony UHSD**

**Local**

		Bennington ID	Mt. Anthony UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 11,360,112	\$ 26,158,098	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 11,360,112	\$ 26,158,098	(3)
4. Total local revenues		\$ 2,401,557	\$ 3,705,385	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 2,401,557	\$ 3,705,385	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 8,958,555	\$ 22,452,713	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 8,958,555	\$ 22,452,713	(10)
11. Equalized pupils at the school district(s)		840.66	1,818.67	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 10,657	\$ 12,346	(12)

**Excess Spending Calculation**

13. All Exclusions		-	-	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 10,657	\$ 12,346	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 10,657	\$ 12,346	(18)
19. District Spending Adjustment	(line 18) / \$8,723	122.166%	141.530%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.0751	\$ 1.2455	(20)
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**Calculation of actual education tax rate for Bennington ID**

21. Bennington ID equalized pupil counts at school districts		840.66	1,205.25	(21)
22. Total Bennington ID equalized pupils		2,045.91		(22)
23. Bennington ID equalized pupil ratios at school districts	(line 21) / (line 22)	41.09%	58.91%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Bennington ID	(line 20) x (line 23)	\$ 0.4418	\$ 0.7337	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.1755		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		87.98%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Bennington ID	(line 24) / (line 26)	\$ 0.5022	\$ 0.8339	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3361		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.5572		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	0.90%	1.50%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.40%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

2 : Dorset

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Dorset**  
 County: **Bennington**

LEA: **T059**  
 S.U. : **Bennington - Rutland S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	4,611,806	4,783,856	4,561,752	4,606,026			
District education spending per eq. pupil .....	12,337	13,025	13,196	13,878			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4001			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.2418	1.3111	1.3437	1.4001			1.4001
Common Level of Appraisal (CLA) .....	95.52%	95.16%	101.32%				108.22%
Estimated rates on homestead tax bill .....	1.3000	1.3778	1.3262	1.2938			1.2938
Household income percentage (HIP) .....	2.60%	2.74%	2.78%	2.86%			2.86%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.78%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	446	446	446	647	647	647	647	647	647	647
\$ 75,000	768	768	768	970	970	970	970	970	970	970
\$ 100,000	802	1,080	1,093	1,294	1,294	1,294	1,294	1,294	1,294	1,294
\$ 120,000	796	1,074	1,269	1,352	1,553	1,553	1,553	1,553	1,553	1,553
\$ 140,000	788	1,066	1,261	1,344	1,622	1,811	1,811	1,811	1,811	1,811
\$ 160,000	782	1,060	1,255	1,338	1,616	1,894	2,070	2,070	2,070	2,070
\$ 180,000	776	1,054	1,249	1,332	1,610	1,888	2,166	2,329	2,329	2,329
\$ 200,000	770	1,048	1,243	1,326	1,604	1,882	2,160	2,438	2,588	2,588
\$ 220,000	762	1,040	1,235	1,318	1,596	1,874	2,152	2,660	2,846	2,846
\$ 240,000	756	1,034	1,229	1,312	1,590	1,868	2,146	2,919	3,105	3,105
\$ 260,000	750	1,028	1,223	1,306	1,584	1,862	2,140	3,179	3,364	3,364
\$ 280,000	744	1,022	1,217	1,300	1,578	1,856	2,134	3,438	3,623	3,623
\$ 300,000	736	1,014	1,209	1,292	1,570	1,848	2,126	3,695	3,881	3,881
\$ 320,000	730	1,008	1,203	1,286	1,564	1,842	2,120	3,954	4,140	4,140
\$ 340,000	724	1,002	1,197	1,280	1,558	1,836	2,114	4,214	4,399	4,399
\$ 360,000	718	996	1,191	1,274	1,552	1,830	2,108	4,473	4,658	4,658
\$ 380,000	710	988	1,183	1,266	1,544	1,822	2,100	4,730	4,916	4,916
\$ 400,000	704	982	1,177	1,260	1,538	1,816	2,094	4,989	5,175	5,175

**Without education tax adjustments, your FY2013 tax would be:**

\$ 647
\$ 970
\$ 1,294
\$ 1,553
\$ 1,811
\$ 2,070
\$ 2,329
\$ 2,588
\$ 2,846
\$ 3,105
\$ 3,364
\$ 3,623
\$ 3,881
\$ 4,140
\$ 4,399
\$ 4,658
\$ 4,916
\$ 5,175

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Dorset**

S.U.: **Bennington - Rutland S.U.**

LEA: **T059**

County: **Bennington**

Revised : -		Dorset Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 4,606,026		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 4,606,026		(3)
4. Total local revenues		\$ 719,508		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 719,508		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 3,886,518		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 3,886,518		(10)
11. Equalized pupils at the school district(s)		280.04		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 13,878		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,878		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 13,878		(18)
19. District Spending Adjustment	(line 18) / \$8,723	159.102%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4001		(20)
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**Calculation of actual education tax rate for Dorset**

21. Dorset equalized pupil counts at school districts		280.04		(21)
22. Total Dorset equalized pupils		280.04		(22)
23. Dorset equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Dorset	(line 20) x (line 23)	\$ 1.4001		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.4001		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		108.22%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Dorset	(line 24) / (line 26)	\$ 1.2938		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2938		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.2659		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	2.86%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.86%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

2 : Glastenbury  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

District: **Glastenbury**  
 County: **Bennington**

LEA: **T259**  
 S.U. : **Southwest Vermont S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	(Act 130) FY2010 Actual	(Act 130) FY2011 Actual	(Act 130) FY2012 Actual	(Act 130) FY2013 Local	(Act 130) FY2013 UHS	(Act 130) FY2013 UES	(Act 130) FY2013 Proposed
Budgeted expenditures .....	29,800	15,100	15,100	-			
District education spending per eq. pupil .....	-	15,100	13,363	-			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				0.8800			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rate.....	0.8600	0.8600	0.8700	<b>0.8800</b>			0.8800
Common Level of Appraisal (CLA) .....	97.47%	106.57%	106.57%				96.94%
Estimated rates on homestead tax bill .....	0.8823	0.8070	0.8164	<b>0.9078</b>			<b>0.9078</b>
Household income percentage (HIP) .....	-	1.80%	1.80%	<b>1.80%</b>			<b>1.80%</b>

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

HIP used for FY13 tax adjustment calculation  
**1.80%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000										
\$ 75,000										
\$ 100,000										
\$ 120,000										
\$ 140,000										
\$ 160,000										
\$ 180,000										
\$ 200,000										
\$ 220,000										
\$ 240,000										
\$ 260,000										
\$ 280,000										
\$ 300,000										
\$ 320,000										
\$ 340,000										
\$ 360,000										
\$ 380,000										
\$ 400,000										

**No preliminary budget data submitted by school district or data were incorrect.**

**Without education tax credits, your FY2013 tax would be:**

Tax adjustment benefits phase-out for household incomes of approximately \$97,000.

**ESTIMATES ONLY, BASED ON DATA SUBMITTED BY DISTRICTS**

**Proposed FY2013 Education Tax Information**

**ESTIMATES**

**District: Glastenbury**  
 S.U.: Southwest Vermont S.U.

LEA: T259  
 County: Bennington

Revised : 124

**Glastenbury**  
**Local**

Calculate Education Spending Per Equalized Pupil					
1.	Total budgeted expenditures				(1)
2.	Act 144 expenditures (Construction spending on local education grand list)				(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)			(3)
4.	Total local revenues				(4)
5.	Dedicated Act 144 revenues				(5)
6.	Net Act 144 expenditures				(6)
7.	Local revenues less dedicated Act 144 expenditures	(line 4) - (line 6)			(7)
8.	Initial Education Spending				(8)
9.	Capital debt hold-harmless amount				(9)
10.	Education Spending	(line 8) - (line 9)			(10)
11.	Equalized pupils at the school		1.13		(11)
12.	Education Spending per equalized pupil	(line 10) / (line 11)			(12)

**No preliminary budget data submitted by school district or data were incorrect.**

Excess Spending Calculation					
13.	All eligible construction costs, including P&I				(13)
14.	Eligible construction costs per equalized pupil, including P&I	(line 13) / (line 11)			(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)			(15)
16.	Excess Spending Threshold		\$ 14,841		(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)			(17)
18.	Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)			(18)
19.	District Spending Adjustment	(line 18) / \$8,544			(19)

**Calculation of equalized education tax rates for school districts**

Homestead Tax Rate					
20.	Equalized homestead tax rate	(line 19) x \$0.882			(20)

**Calculation of actual education tax rate for Glastenbury**

21.	Glastenbury equalized pupil counts at school districts				(21)
22.	Total Glastenbury equalized pupils				(22)
23.	Glastenbury equalized pupil ratios at school districts	(line 21) / (line 22)			(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Glastenbury	(line 20) x (line 23)			(24)
25.	Total Equalized Tax rate	sum of line 24			(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)				(26)
27.	Pro-Rated Actual Tax Rates from school districts for Glastenbury	(line 24) / (line 26)			(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27			(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate				(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)			(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)			(31)
32.	Estimated income-based cap on total housesite education tax for FY2013				(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
30.	Net Act 144 expenditures to raise locally		-		(30)

The base homestead and non-residential tax rates are under discussion between the Legislature and the Administration. A base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower.



2 : Landgrove

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Landgrove**  
 County: **Bennington**

LEA: **T109**  
 S.U. : **Windsor Southwest S.U.**

member of: **Flood Brook UESD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	170,505	163,169	187,797	169,039		4,705,683	
District education spending per eq. pupil .....	12,378	12,267	13,759	13,375		14,079	
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3494		1.4204	
Municipal equalized pupil ratios at school districts.....				36.57%		63.43%	
Pro-Rated equalized education homestead tax rates.....	1.3264	1.3318	1.3825	<b>0.4935</b>		<b>0.9010</b>	1.3945
Common Level of Appraisal (CLA) .....	100.41%	102.81%	103.15%				113.77%
Estimated rates on homestead tax bill .....	1.3210	1.2954	1.3403	<b>0.4338</b>		<b>0.7919</b>	<b>1.2257</b>
Household income percentage (HIP) .....	2.78%	2.78%	2.87%	<b>1.01%</b>		<b>1.85%</b>	<b>2.86%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.87%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	406	406	406	613	613	613	613	613	613	613
\$ 75,000	712	712	712	919	919	919	919	919	919	919
\$ 100,000	747	1,019	1,019	1,226	1,226	1,226	1,226	1,226	1,226	1,226
\$ 120,000	724	1,011	1,212	1,298	1,471	1,471	1,471	1,471	1,471	1,471
\$ 140,000	701	988	1,189	1,275	1,562	1,716	1,716	1,716	1,716	1,716
\$ 160,000	678	965	1,166	1,252	1,539	1,826	1,961	1,961	1,961	1,961
\$ 180,000	654	941	1,142	1,228	1,515	1,802	2,089	2,206	2,206	2,206
\$ 200,000	631	918	1,119	1,205	1,492	1,779	2,066	2,353	2,451	2,451
\$ 220,000	609	896	1,097	1,183	1,470	1,757	2,044	2,515	2,697	2,697
\$ 240,000	586	873	1,074	1,160	1,447	1,734	2,021	2,760	2,942	2,942
\$ 260,000	563	850	1,051	1,137	1,424	1,711	1,998	3,005	3,187	3,187
\$ 280,000	540	827	1,028	1,114	1,401	1,688	1,975	3,250	3,432	3,432
\$ 300,000	517	804	1,005	1,091	1,378	1,665	1,952	3,495	3,677	3,677
\$ 320,000	494	781	982	1,068	1,355	1,642	1,929	3,740	3,922	3,922
\$ 340,000	471	758	959	1,045	1,332	1,619	1,906	3,985	4,167	4,167
\$ 360,000	449	736	937	1,023	1,310	1,597	1,884	4,231	4,413	4,413
\$ 380,000	426	713	914	1,000	1,287	1,574	1,861	4,476	4,658	4,658
\$ 400,000	403	690	891	977	1,264	1,551	1,838	4,721	4,903	4,903

Without education tax adjustments, your FY2013 tax would be:
\$ 613
\$ 919
\$ 1,226
\$ 1,471
\$ 1,716
\$ 1,961
\$ 2,206
\$ 2,451
\$ 2,697
\$ 2,942
\$ 3,187
\$ 3,432
\$ 3,677
\$ 3,922
\$ 4,167
\$ 4,413
\$ 4,658
\$ 4,903

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Landgrove**

S.U.: **Windsor Southwest S.U.**

LEA: **T109**  
 County: **Bennington**

**U020**

		Revised : -	Landgrove Local	Flood Brook UESD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 169,039	\$ 4,705,683	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 169,039	\$ 4,705,683	(3)
4.	Total local revenues		\$ 18,055	\$ 1,146,551	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 18,055	\$ 1,146,551	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 150,984	\$ 3,559,132	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		\$ 1,580	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 149,404	\$ 3,559,132	(10)
11.	Equalized pupils at the school district(s)		11.17	252.79	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 13,375	\$ 14,079	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		-	\$ 194,617	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 770	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,375	\$ 13,310	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 13,375	\$ 14,079	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	153.336%	161.405%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3494	\$ 1.4204	(20)
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**Calculation of actual education tax rate for Landgrove**

21.	Landgrove equalized pupil counts at school districts		11.17	19.37	(21)
22.	Total Landgrove equalized pupils		30.54		(22)
23.	Landgrove equalized pupil ratios at school districts	(line 21) / (line 22)	36.57%	63.43%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Landgrove	(line 20) x (line 23)	\$ 0.4935	\$ 0.9010	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.3945		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		113.77%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Landgrove	(line 24) / (line 26)	\$ 0.4338	\$ 0.7919	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2257		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.2042		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.01%	1.85%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.86%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

2 : Manchester

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Manchester**  
 County: **Bennington**

LEA: **T119**  
 S.U. : **Bennington - Rutland S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	11,499,202	10,783,370	10,897,224	11,159,625			
District education spending per eq. pupil .....	13,312	13,032	13,218	13,914			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4037			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.3399	1.3117	1.3459	1.4037			1.4037
Common Level of Appraisal (CLA) .....	99.23%	97.95%	101.88%				110.19%
Estimated rates on homestead tax bill .....	1.3503	1.3392	1.3211	1.2739			1.2739
Household income percentage (HIP) .....	2.80%	2.75%	2.78%	2.87%			2.87%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.78%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	435	435	435	637	637	637	637	637	637	637
\$ 75,000	753	753	753	955	955	955	955	955	955	955
\$ 100,000	787	1,065	1,072	1,274	1,274	1,274	1,274	1,274	1,274	1,274
\$ 120,000	778	1,056	1,251	1,334	1,529	1,529	1,529	1,529	1,529	1,529
\$ 140,000	767	1,045	1,240	1,323	1,601	1,783	1,783	1,783	1,783	1,783
\$ 160,000	758	1,036	1,231	1,314	1,592	1,870	2,038	2,038	2,038	2,038
\$ 180,000	749	1,027	1,222	1,305	1,583	1,861	2,139	2,293	2,293	2,293
\$ 200,000	740	1,018	1,213	1,296	1,574	1,852	2,130	2,408	2,548	2,548
\$ 220,000	731	1,009	1,204	1,287	1,565	1,843	2,121	2,614	2,803	2,803
\$ 240,000	720	998	1,193	1,276	1,554	1,832	2,110	2,867	3,057	3,057
\$ 260,000	711	989	1,184	1,267	1,545	1,823	2,101	3,122	3,312	3,312
\$ 280,000	702	980	1,175	1,258	1,536	1,814	2,092	3,377	3,567	3,567
\$ 300,000	693	971	1,166	1,249	1,527	1,805	2,083	3,632	3,822	3,822
\$ 320,000	682	960	1,155	1,238	1,516	1,794	2,072	3,886	4,076	4,076
\$ 340,000	673	951	1,146	1,229	1,507	1,785	2,063	4,141	4,331	4,331
\$ 360,000	664	942	1,137	1,220	1,498	1,776	2,054	4,396	4,586	4,586
\$ 380,000	655	933	1,128	1,211	1,489	1,767	2,045	4,651	4,841	4,841
\$ 400,000	646	924	1,119	1,202	1,480	1,758	2,036	4,907	5,096	5,096

**Without education tax adjustments, your FY2013 tax would be:**

\$ 637
\$ 955
\$ 1,274
\$ 1,529
\$ 1,783
\$ 2,038
\$ 2,293
\$ 2,548
\$ 2,803
\$ 3,057
\$ 3,312
\$ 3,567
\$ 3,822
\$ 4,076
\$ 4,331
\$ 4,586
\$ 4,841
\$ 5,096

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Manchester**

S.U.: **Bennington - Rutland S.U.**

LEA: **T119**

County: **Bennington**

		Revised : -	Manchester Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1. Total budgeted expenditures			\$ 11,159,625		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		\$ 59,462			(2)
3. Expenditures less Act 144 dollars		(line 1) - (line 2)	\$ 11,100,163		(3)
4. Total local revenues			\$ 1,885,778		(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	\$ 59,462			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)		\$ 1,826,316		(7)
8. Initial Education Spending	(line 3) - (line 7)		\$ 9,273,847		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects			-		(9)
10. Education Spending	(line 8) - (line 9)		\$ 9,273,847		(10)
11. Equalized pupils at the school district(s)			666.50		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)		\$ 13,914		(12)

<b>Excess Spending Calculation</b>					
13. All Exclusions			\$ 194,311		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)		\$ 292		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)		\$ 13,623		(15)
16. Excess Spending Threshold			\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)		-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)		\$ 13,914		(18)
19. District Spending Adjustment	(line 18) / \$8,723		159.512%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880		\$ 1.4037		(20)
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**Calculation of actual education tax rate for Manchester**

21. Manchester equalized pupil counts at school districts			666.50		(21)
22. Total Manchester equalized pupils			666.50		(22)
23. Manchester equalized pupil ratios at school districts	(line 21) / (line 22)		100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Manchester	(line 20) x (line 23)		\$ 1.4037		(24)
25. Total Equalized Tax rate	sum of line 24		\$ 1.4037		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)			110.19%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Manchester	(line 24) / (line 26)		\$ 1.2739		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27		\$ 1.2739		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					

**Non-residential Tax Rate**

29. Equalized non-residential tax rate			\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)		\$ 1.2433		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)		2.87%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013			2.87%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		\$ 59,462			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

2 : North Bennington ID

Proposed FY13 homestead tax rate = \$0.88

Proposed FY13 education payment = \$8,723

Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

ESTIMATES ONLY

District: **North Bennington ID**

County: **Bennington**

member of: **Mt. Anthony UHSD**

LEA: **T141**

S.U. : **Southwest Vermont S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,024,724	2,097,772	2,148,466	2,108,831	26,158,098		
District education spending per eq. pupil .....	12,960	13,516	13,735	14,014	12,346		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4138	1.2455		
Municipal equalized pupil ratios at school districts .....				47.35%	52.65%		
Pro-Rated equalized education homestead tax rates .....	1.2511	1.2387	1.2716	0.6694	0.6558		1.3252
Common Level of Appraisal (CLA) .....	-	85.22%	86.00%				-
Estimated rates on homestead tax bill .....	NA	2.7095	2.7578	-	-		-
Household income percentage (HIP) .....	2.62%	2.59%	2.63%	1.37%	1.34%		2.71%

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.63%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	-	-	-	-	-	-	-	-	-	-
\$ 75,000	-	-	-	-	-	-	-	-	-	-
\$ 100,000	-	-	-	-	-	-	-	-	-	-
\$ 120,000	-	-	-	-	-	-	-	-	-	-
\$ 140,000	-	-	-	-	-	-	-	-	-	-
\$ 160,000	-	-	-	-	-	-	-	-	-	-
\$ 180,000	-	-	-	-	-	-	-	-	-	-
\$ 200,000	-	-	-	-	-	-	-	-	-	-
\$ 220,000	-	-	-	-	-	-	-	-	-	-
\$ 240,000	-	-	-	-	-	-	-	-	-	-
\$ 260,000	-	-	-	-	-	-	-	-	-	-
\$ 280,000	-	-	-	-	-	-	-	-	-	-
\$ 300,000	-	-	-	-	-	-	-	-	-	-
\$ 320,000	-	-	-	-	-	-	-	-	-	-
\$ 340,000	-	-	-	-	-	-	-	-	-	-
\$ 360,000	-	-	-	-	-	-	-	-	-	-
\$ 380,000	-	-	-	-	-	-	-	-	-	-
\$ 400,000	-	-	-	-	-	-	-	-	-	-

**Without education tax adjustments, your FY2013 tax would be:**

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: North Bennington ID**

S.U.: Southwest Vermont S.U.

LEA: T141  
 County: Bennington

U014

North Bennington ID  
 Local Mt. Anthony UHSD

Revised : -

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 2,108,831	\$ 26,158,098		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,108,831	\$ 26,158,098		(3)
4. Total local revenues		\$ 334,391	\$ 3,705,385		(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 334,391	\$ 3,705,385		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,774,440	\$ 22,452,713		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,774,440	\$ 22,452,713		(10)
11. Equalized pupils at the school district(s)		126.62	1,818.67		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 14,014	\$ 12,346		(12)

**Excess Spending Calculation**

13. All Exclusions		-	-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,014	\$ 12,346		(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 14,014	\$ 12,346		(18)
19. District Spending Adjustment	(line 18) / \$8,723	160.655%	141.530%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4138	\$ 1.2455		(20)
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**Calculation of actual education tax rate for North Bennington ID**

21. North Bennington ID equalized pupil counts at school districts		126.62	140.79		(21)
22. Total North Bennington ID equalized pupils		267.41			(22)
23. North Bennington ID equalized pupil ratios at school districts	(line 21) / (line 22)	47.35%	52.65%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for North Bennington ID	(line 20) x (line 23)	\$ 0.6694	\$ 0.6558		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3252			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		0.00%			(26)
27. Pro-Rated Actual Tax Rates from school districts for North Bennington ID	(line 24) / (line 26)	-	-		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	-			(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370			(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)				(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.37%	1.34%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.71%			(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

2 : North Bennington ID (Part of T141)  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **North Bennington ID (Part of T141)**  
 County: **Bennington**  
 member of: **Mt. Anthony UHSD**

LEA: **T141a**  
 S.U. : **Southwest Vermont S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,024,724	2,097,772	2,148,465	2,108,831	26,158,098		
District education spending per eq. pupil .....	12,960	13,516	13,735	14,014	12,346		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4138	1.2455		
Municipal equalized pupil ratios at school districts.....				47.35%	52.65%		
Pro-Rated equalized education homestead tax rates.....	1.2511	1.3605	1.3986	0.6694	0.6558		1.3252
Common Level of Appraisal (CLA) .....	89.53%	85.22%	86.00%				88.02%
Estimated rates on homestead tax bill .....	1.3974	1.4536	1.4786	0.7605	0.7451		1.5056
Household income percentage (HIP) .....	2.62%	2.59%	2.63%	1.37%	1.34%		2.71%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.63%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	563	563	563	753	753	753	753	753	753	753
\$ 75,000	809	938	938	1,129	1,129	1,129	1,129	1,129	1,129	1,129
\$ 100,000	816	1,079	1,263	1,342	1,506	1,506	1,506	1,506	1,506	1,506
\$ 120,000	822	1,085	1,269	1,348	1,611	1,807	1,807	1,807	1,807	1,807
\$ 140,000	827	1,090	1,274	1,353	1,616	1,879	2,108	2,108	2,108	2,108
\$ 160,000	832	1,095	1,279	1,358	1,621	1,884	2,147	2,409	2,409	2,409
\$ 180,000	838	1,101	1,285	1,364	1,627	1,890	2,153	2,534	2,710	2,710
\$ 200,000	843	1,106	1,290	1,369	1,632	1,895	2,158	2,835	3,011	3,011
\$ 220,000	848	1,111	1,295	1,374	1,637	1,900	2,163	3,136	3,312	3,312
\$ 240,000	853	1,116	1,300	1,379	1,642	1,905	2,168	3,436	3,613	3,613
\$ 260,000	860	1,123	1,307	1,386	1,649	1,912	2,175	3,739	3,915	3,915
\$ 280,000	865	1,128	1,312	1,391	1,654	1,917	2,180	4,040	4,216	4,216
\$ 300,000	870	1,133	1,317	1,396	1,659	1,922	2,185	4,341	4,517	4,517
\$ 320,000	875	1,138	1,322	1,401	1,664	1,927	2,190	4,641	4,818	4,818
\$ 340,000	881	1,144	1,328	1,407	1,670	1,933	2,196	4,943	5,119	5,119
\$ 360,000	886	1,149	1,333	1,412	1,675	1,938	2,201	5,244	5,420	5,420
\$ 380,000	891	1,154	1,338	1,417	1,680	1,943	2,206	5,544	5,721	5,721
\$ 400,000	897	1,160	1,344	1,423	1,686	1,949	2,212	5,846	6,022	6,022

**Without education tax adjustments, your FY2013 tax would be:**

\$ 753
\$ 1,129
\$ 1,506
\$ 1,807
\$ 2,108
\$ 2,409
\$ 2,710
\$ 3,011
\$ 3,312
\$ 3,613
\$ 3,915
\$ 4,216
\$ 4,517
\$ 4,818
\$ 5,119
\$ 5,420
\$ 5,721
\$ 6,022

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: North Bennington ID (Part of T141)**

S.U.: Southwest Vermont S.U.

LEA: T141a  
 County: Bennington

U014

North Bennington ID (Part of T141) Mt. Anthony UHSD  
 Local

Revised : -

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 2,108,831	\$ 26,158,098		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,108,831	\$ 26,158,098		(3)
4. Total local revenues		\$ 334,391	\$ 3,705,385		(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 334,391	\$ 3,705,385		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,774,440	\$ 22,452,713		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,774,440	\$ 22,452,713		(10)
11. Equalized pupils at the school district(s)		126.62	1,818.67		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 14,014	\$ 12,346		(12)

**Excess Spending Calculation**

13. All Exclusions		-	-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,014	\$ 12,346		(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 14,014	\$ 12,346		(18)
19. District Spending Adjustment	(line 18) / \$8,723	160.655%	141.530%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4138	\$ 1.2455		(20)
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**Calculation of actual education tax rate for North Bennington ID (Part of T141)**

21. North Bennington ID (Part of T141) equalized pupil counts at school districts		126.62	140.79		(21)
22. Total North Bennington ID (Part of T141) equalized pupils		267.41			(22)
23. North Bennington ID (Part of T141) equalized pupil ratios at school districts	(line 21) / (line 22)	47.35%	52.65%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for North Bennington ID (F	(line 20) x (line 23)	\$ 0.6694	\$ 0.6558		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3252			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		88.02%			(26)
27. Pro-Rated Actual Tax Rates from school districts for North Bennington ID (Part	(line 24) / (line 26)	\$ 0.7605	\$ 0.7451		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.5056			(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370			(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.5565			(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	1.37%	1.34%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.71%			(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



2 : Shaftsbury ID (Part of T141)  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Shaftsbury ID (Part of T141)**  
 County: **Bennington**

LEA: **T141b**  
 S.U. : **Southwest Vermont S.U.**

member of: **Mt. Anthony UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,024,724	2,097,772	2,148,465	2,108,831	26,158,098		
District education spending per eq. pupil .....	12,960	13,516	13,735	14,014	12,346		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4138	1.2455		
Municipal equalized pupil ratios at school districts.....				47.35%	52.65%		
Pro-Rated equalized education homestead tax rates.....	1.2511	1.3605	1.3986	0.6694	0.6558		1.3252
Common Level of Appraisal (CLA) .....	61.61%	98.63%	99.41%				100.99%
Estimated rates on homestead tax bill .....	2.0307	1.2559	1.2792	0.6628	0.6494		1.3122
Household income percentage (HIP) .....	2.62%	2.59%	2.63%	1.37%	1.34%		2.71%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.63%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	465	465	465	656	656	656	656	656	656	656
\$ 75,000	794	794	794	984	984	984	984	984	984	984
\$ 100,000	822	1,085	1,121	1,312	1,312	1,312	1,312	1,312	1,312	1,312
\$ 120,000	829	1,092	1,276	1,355	1,575	1,575	1,575	1,575	1,575	1,575
\$ 140,000	835	1,098	1,282	1,361	1,624	1,837	1,837	1,837	1,837	1,837
\$ 160,000	842	1,105	1,289	1,368	1,631	1,894	2,100	2,100	2,100	2,100
\$ 180,000	848	1,111	1,295	1,374	1,637	1,900	2,163	2,362	2,362	2,362
\$ 200,000	855	1,118	1,302	1,381	1,644	1,907	2,170	2,448	2,624	2,624
\$ 220,000	862	1,125	1,309	1,388	1,651	1,914	2,177	2,711	2,887	2,887
\$ 240,000	868	1,131	1,315	1,394	1,657	1,920	2,183	2,973	3,149	3,149
\$ 260,000	875	1,138	1,322	1,401	1,664	1,927	2,190	3,236	3,412	3,412
\$ 280,000	881	1,144	1,328	1,407	1,670	1,933	2,196	3,497	3,674	3,674
\$ 300,000	888	1,151	1,335	1,414	1,677	1,940	2,203	3,760	3,937	3,937
\$ 320,000	895	1,158	1,342	1,421	1,684	1,947	2,210	4,023	4,199	4,199
\$ 340,000	901	1,164	1,348	1,427	1,690	1,953	2,216	4,285	4,461	4,461
\$ 360,000	908	1,171	1,355	1,434	1,697	1,960	2,223	4,548	4,724	4,724
\$ 380,000	914	1,177	1,361	1,440	1,703	1,966	2,229	4,810	4,986	4,986
\$ 400,000	921	1,184	1,368	1,447	1,710	1,973	2,236	5,072	5,249	5,249

**Without education tax adjustments, your FY2013 tax would be:**

\$ 656  
 \$ 984  
 \$ 1,312  
 \$ 1,575  
 \$ 1,837  
 \$ 2,100  
 \$ 2,362  
 \$ 2,624  
 \$ 2,887  
 \$ 3,149  
 \$ 3,412  
 \$ 3,674  
 \$ 3,937  
 \$ 4,199  
 \$ 4,461  
 \$ 4,724  
 \$ 4,986  
 \$ 5,249

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Shaftsbury ID (Part of T141)**

S.U.: Southwest Vermont S.U.

LEA: T141b  
 County: Bennington

U014

Revised : -		Shaftsbury ID (Part of T141)	Mt. Anthony UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 2,108,831	\$ 26,158,098	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,108,831	\$ 26,158,098	(3)
4. Total local revenues		\$ 334,391	\$ 3,705,385	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 334,391	\$ 3,705,385	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,774,440	\$ 22,452,713	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,774,440	\$ 22,452,713	(10)
11. Equalized pupils at the school district(s)		126.62	1,818.67	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 14,014	\$ 12,346	(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-	-	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,014	\$ 12,346	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 14,014	\$ 12,346	(18)
19. District Spending Adjustment	(line 18) / \$8,723	160.655%	141.530%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4138	\$ 1.2455	(20)
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**Calculation of actual education tax rate for Shaftsbury ID (Part of T141)**

21. Shaftsbury ID (Part of T141) equalized pupil counts at school districts		126.62	140.79	(21)
22. Total Shaftsbury ID (Part of T141) equalized pupils		267.41		(22)
23. Shaftsbury ID (Part of T141) equalized pupil ratios at school districts	(line 21) / (line 22)	47.35%	52.65%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Shaftsbury ID (Part of T141)	(line 20) x (line 23)	\$ 0.6694	\$ 0.6558	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3252		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		100.99%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Shaftsbury ID (Part of T141)	(line 24) / (line 26)	\$ 0.6628	\$ 0.6494	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3122		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3566		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.37%	1.34%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.71%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

2 : Peru  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

District: **Peru**  
 County: **Bennington**

LEA: **T152**  
 S.U. : **Windsor Southwest S.U.**

member of: **Flood Brook UESD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	392,057	380,216	392,120	421,845		4,705,683	
District education spending per eq. pupil .....	13,852	14,944	13,919	15,933		14,079	
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.6074		1.4204	
Municipal equalized pupil ratios at school districts.....				37.53%		62.47%	
Pro-Rated equalized education homestead tax rates.....	1.3824	1.4563	1.3891	<b>0.6033</b>		<b>0.8873</b>	1.4906
Common Level of Appraisal (CLA) .....	104.38%	101.74%	103.64%				104.93%
Estimated rates on homestead tax bill .....	1.3244	1.4314	1.3403	<b>0.5750</b>		<b>0.8456</b>	<b>1.4206</b>
Household income percentage (HIP) .....	2.90%	3.05%	2.87%	<b>1.23%</b>		<b>1.82%</b>	<b>3.05%</b>

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.87%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	502	502	502	710	710	710	710	710	710	710
<b>\$ 75,000</b>	857	857	857	1,065	1,065	1,065	1,065	1,065	1,065	1,065
<b>\$ 100,000</b>	942	1,213	1,213	1,421	1,421	1,421	1,421	1,421	1,421	1,421
<b>\$ 120,000</b>	958	1,245	1,446	1,532	1,705	1,705	1,705	1,705	1,705	1,705
<b>\$ 140,000</b>	974	1,261	1,462	1,548	1,835	1,989	1,989	1,989	1,989	1,989
<b>\$ 160,000</b>	990	1,277	1,478	1,564	1,851	2,138	2,273	2,273	2,273	2,273
<b>\$ 180,000</b>	1,005	1,292	1,493	1,579	1,866	2,153	2,440	2,557	2,557	2,557
<b>\$ 200,000</b>	1,021	1,308	1,509	1,595	1,882	2,169	2,456	2,743	2,841	2,841
<b>\$ 220,000</b>	1,037	1,324	1,525	1,611	1,898	2,185	2,472	2,929	3,125	3,125
<b>\$ 240,000</b>	1,053	1,340	1,541	1,627	1,914	2,201	2,488	3,214	3,409	3,409
<b>\$ 260,000</b>	1,070	1,357	1,558	1,644	1,931	2,218	2,505	3,499	3,694	3,694
<b>\$ 280,000</b>	1,086	1,373	1,574	1,660	1,947	2,234	2,521	3,783	3,978	3,978
<b>\$ 300,000</b>	1,102	1,389	1,590	1,676	1,963	2,250	2,537	4,067	4,262	4,262
<b>\$ 320,000</b>	1,118	1,405	1,606	1,692	1,979	2,266	2,553	4,351	4,546	4,546
<b>\$ 340,000</b>	1,134	1,421	1,622	1,708	1,995	2,282	2,569	4,635	4,830	4,830
<b>\$ 360,000</b>	1,150	1,437	1,638	1,724	2,011	2,298	2,585	4,919	5,114	5,114
<b>\$ 380,000</b>	1,166	1,453	1,654	1,740	2,027	2,314	2,601	5,203	5,398	5,398
<b>\$ 400,000</b>	1,182	1,469	1,670	1,756	2,043	2,330	2,617	5,487	5,682	5,682

**Without education tax adjustments, your FY2013 tax would be:**

\$ 710
\$ 1,065
\$ 1,421
\$ 1,705
\$ 1,989
\$ 2,273
\$ 2,557
\$ 2,841
\$ 3,125
\$ 3,409
\$ 3,694
\$ 3,978
\$ 4,262
\$ 4,546
\$ 4,830
\$ 5,114
\$ 5,398
\$ 5,682

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Peru**

S.U.: **Windsor Southwest S.U.**

LEA: **T152**  
 County: **Bennington**

**U020**

	Revised : -	Peru Local	Flood Brook UESD	
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 421,845	\$ 4,705,683	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 421,845	\$ 4,705,683	(3)
4. Total local revenues		\$ 80,892	\$ 1,146,551	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 80,892	\$ 1,146,551	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 340,953	\$ 3,559,132	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		\$ 3,801	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 337,152	\$ 3,559,132	(10)
11. Equalized pupils at the school district(s)		21.16	252.79	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 15,933	\$ 14,079	(12)
<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 28,900	\$ 194,617	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 1,366	\$ 770	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,568	\$ 13,310	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 15,933	\$ 14,079	(18)
19. District Spending Adjustment	(line 18) / \$8,723	182.660%	161.405%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.6074	\$ 1.4204	(20)
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**Calculation of actual education tax rate for Peru**

21. Peru equalized pupil counts at school districts		21.16	35.22	(21)
22. Total Peru equalized pupils		56.38		(22)
23. Peru equalized pupil ratios at school districts	(line 21) / (line 22)	37.53%	62.47%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Peru	(line 20) x (line 23)	\$ 0.6033	\$ 0.8873	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.4906		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		104.93%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Peru	(line 24) / (line 26)	\$ 0.5750	\$ 0.8456	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4206		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3056		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.23%	1.82%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		3.05%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

2 : Pownal

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Pownal**  
 County: **Bennington**

LEA: **T159**  
 S.U. : **Southwest Vermont S.U.**

member of: **Mt. Anthony UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	3,559,031	3,643,838	3,868,173	4,041,094	26,158,098		
District education spending per eq. pupil .....	12,523	11,549	11,639	11,939	12,346		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2044	1.2455		
Municipal equalized pupil ratios at school districts.....				51.65%	48.35%		
Pro-Rated equalized education homestead tax rates.....	1.2299	1.1438	1.1700	<b>0.6221</b>	<b>0.6022</b>		1.2243
Common Level of Appraisal (CLA) .....	79.11%	79.08%	100.26%				101.25%
Estimated rates on homestead tax bill .....	1.5546	1.4464	1.1670	<b>0.6144</b>	<b>0.5948</b>		<b>1.2092</b>
Household income percentage (HIP) .....	2.58%	2.39%	2.42%	<b>1.27%</b>	<b>1.23%</b>		<b>2.50%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.42%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	429	429	429	605	605	605	605	605	605	605
\$ 75,000	732	732	732	907	907	907	907	907	907	907
\$ 100,000	768	1,010	1,033	1,209	1,209	1,209	1,209	1,209	1,209	1,209
\$ 120,000	777	1,019	1,188	1,261	1,451	1,451	1,451	1,451	1,451	1,451
\$ 140,000	785	1,027	1,196	1,269	1,511	1,693	1,693	1,693	1,693	1,693
\$ 160,000	794	1,036	1,205	1,278	1,520	1,762	1,935	1,935	1,935	1,935
\$ 180,000	802	1,044	1,213	1,286	1,528	1,770	2,012	2,177	2,177	2,177
\$ 200,000	810	1,052	1,221	1,294	1,536	1,778	2,020	2,262	2,418	2,418
\$ 220,000	819	1,061	1,230	1,303	1,545	1,787	2,029	2,498	2,660	2,660
\$ 240,000	827	1,069	1,238	1,311	1,553	1,795	2,037	2,740	2,902	2,902
\$ 260,000	836	1,078	1,247	1,320	1,562	1,804	2,046	2,982	3,144	3,144
\$ 280,000	844	1,086	1,255	1,328	1,570	1,812	2,054	3,224	3,386	3,386
\$ 300,000	853	1,095	1,264	1,337	1,579	1,821	2,063	3,466	3,628	3,628
\$ 320,000	861	1,103	1,272	1,345	1,587	1,829	2,071	3,707	3,869	3,869
\$ 340,000	869	1,111	1,280	1,353	1,595	1,837	2,079	3,949	4,111	4,111
\$ 360,000	878	1,120	1,289	1,362	1,604	1,846	2,088	4,191	4,353	4,353
\$ 380,000	886	1,128	1,297	1,370	1,612	1,854	2,096	4,433	4,595	4,595
\$ 400,000	895	1,137	1,306	1,379	1,621	1,863	2,105	4,675	4,837	4,837

Without education tax adjustments, your FY2013 tax would be:
\$ 605
\$ 907
\$ 1,209
\$ 1,451
\$ 1,693
\$ 1,935
\$ 2,177
\$ 2,418
\$ 2,660
\$ 2,902
\$ 3,144
\$ 3,386
\$ 3,628
\$ 3,869
\$ 4,111
\$ 4,353
\$ 4,595
\$ 4,837

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Pownal**

S.U.: **Southwest Vermont S.U.**

LEA: **T159**  
 County: **Bennington**

**U014**

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Revised : -

**Pownal Local**      **Mt. Anthony UHSD**

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 4,041,094	\$ 26,158,098		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 4,041,094	\$ 26,158,098		(3)
4. Total local revenues		\$ 868,924	\$ 3,705,385		(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 868,924	\$ 3,705,385		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 3,172,170	\$ 22,452,713		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 3,172,170	\$ 22,452,713		(10)
11. Equalized pupils at the school district(s)		265.70	1,818.67		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 11,939	\$ 12,346		(12)

**Excess Spending Calculation**

13. All Exclusions		-	-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,939	\$ 12,346		(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 11,939	\$ 12,346		(18)
19. District Spending Adjustment	(line 18) / \$8,723	136.867%	141.530%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2044	\$ 1.2455		(20)
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**Calculation of actual education tax rate for Pownal**

21. Pownal equalized pupil counts at school districts		265.70	248.73		(21)
22. Total Pownal equalized pupils		514.43			(22)
23. Pownal equalized pupil ratios at school districts	(line 21) / (line 22)	51.65%	48.35%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Pownal	(line 20) x (line 23)	\$ 0.6221	\$ 0.6022		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2243			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		101.25%			(26)
27. Pro-Rated Actual Tax Rates from school districts for Pownal	(line 24) / (line 26)	\$ 0.6144	\$ 0.5948		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2092			(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370			(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3531			(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.27%	1.23%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.50%			(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

2 : Readsboro

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Readsboro**  
 County: **Bennington**

LEA: **T164**  
 S.U. : **Windham Southwest S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,302,307	1,334,105	1,351,252	1,318,505			
District education spending per eq. pupil .....	8,544	8,544	8,544	8,723			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				0.8800			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	0.8600	0.8600	0.8700	<b>0.8800</b>			0.8800
Common Level of Appraisal (CLA) .....	130.12%	108.37%	104.45%				107.98%
Estimated rates on homestead tax bill .....	0.6609	0.7936	0.8329	<b>0.8150</b>			<b>0.8150</b>
Household income percentage (HIP) .....	1.80%	1.80%	1.80%	<b>1.80%</b>			<b>1.80%</b>

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
1.80%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	278	278	278	408	408	408	408	408	408	408
\$ 75,000	480	480	480	611	611	611	611	611	611	611
\$ 100,000	522	684	684	815	815	815	815	815	815	815
\$ 120,000	519	699	825	879	978	978	978	978	978	978
\$ 140,000	515	695	821	875	1,055	1,141	1,141	1,141	1,141	1,141
\$ 160,000	511	691	817	871	1,051	1,231	1,304	1,304	1,304	1,304
\$ 180,000	508	688	814	868	1,048	1,228	1,408	1,467	1,467	1,467
\$ 200,000	504	684	810	864	1,044	1,224	1,404	1,584	1,630	1,630
\$ 220,000	501	681	807	861	1,041	1,221	1,401	1,673	1,793	1,793
\$ 240,000	497	677	803	857	1,037	1,217	1,397	1,836	1,956	1,956
\$ 260,000	493	673	799	853	1,033	1,213	1,393	1,999	2,119	2,119
\$ 280,000	490	670	796	850	1,030	1,210	1,390	2,162	2,282	2,282
\$ 300,000	486	666	792	846	1,026	1,206	1,386	2,325	2,445	2,445
\$ 320,000	483	663	789	843	1,023	1,203	1,383	2,488	2,608	2,608
\$ 340,000	479	659	785	839	1,019	1,199	1,379	2,651	2,771	2,771
\$ 360,000	476	656	782	836	1,016	1,196	1,376	2,815	2,934	2,934
\$ 380,000	472	652	778	832	1,012	1,192	1,372	2,977	3,097	3,097
\$ 400,000	468	648	774	828	1,008	1,188	1,368	3,140	3,260	3,260

**Without education tax adjustments, your FY2013 tax would be:**

\$ 408
\$ 611
\$ 815
\$ 978
\$ 1,141
\$ 1,304
\$ 1,467
\$ 1,630
\$ 1,793
\$ 1,956
\$ 2,119
\$ 2,282
\$ 2,445
\$ 2,608
\$ 2,771
\$ 2,934
\$ 3,097
\$ 3,260

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Readsboro**

S.U.: **Windham Southwest S.U.**

LEA: **T164**

County: **Bennington**

Revised : -		Readsboro		
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 1,318,505		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,318,505		(3)
4. Total local revenues		\$ 409,917		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 409,917		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 908,588		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 908,588		(10)
11. Equalized pupils at the school district(s)		104.16		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 8,723		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 236		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 2		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 8,721		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 8,723		(18)
19. District Spending Adjustment	(line 18) / \$8,723	100.000%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 0.8800		(20)
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**Calculation of actual education tax rate for Readsboro**

21. Readsboro equalized pupil counts at school districts		104.16		(21)
22. Total Readsboro equalized pupils		104.16		(22)
23. Readsboro equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Readsboro	(line 20) x (line 23)	\$ 0.8800		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 0.8800		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		107.98%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Readsboro	(line 24) / (line 26)	\$ 0.8150		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 0.8150		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.2688		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	1.80%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		1.80%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



2 : Rupert

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Rupert**  
 County: **Bennington**

LEA: **T172**  
 S.U. : **Bennington - Rutland S.U.**

member of: **Mettawee Community Sch UESD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	625,782	586,098	599,617	552,427		2,880,189	
District education spending per eq. pupil .....	8,586	8,544	9,293	9,967		14,368	
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.0055		1.4495	
Municipal equalized pupil ratios at school districts.....				59.67%		40.33%	
Pro-Rated equalized education homestead tax rates.....	1.0221	1.0326	1.1214	<b>0.6000</b>		<b>0.5846</b>	1.1846
Common Level of Appraisal (CLA) .....	100.28%	98.96%	102.20%				116.04%
Estimated rates on homestead tax bill .....	1.0193	1.0435	1.0972	<b>0.5171</b>		<b>0.5038</b>	<b>1.0209</b>
Household income percentage (HIP) .....	2.14%	2.16%	2.32%	<b>1.23%</b>		<b>1.19%</b>	<b>2.42%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.32%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	341	341	341	510	510	510	510	510	510	510
\$ 75,000	598	598	598	766	766	766	766	766	766	766
\$ 100,000	620	852	853	1,021	1,021	1,021	1,021	1,021	1,021	1,021
\$ 120,000	604	836	998	1,068	1,225	1,225	1,225	1,225	1,225	1,225
\$ 140,000	589	821	983	1,053	1,285	1,429	1,429	1,429	1,429	1,429
\$ 160,000	573	805	967	1,037	1,269	1,501	1,633	1,633	1,633	1,633
\$ 180,000	559	791	953	1,023	1,255	1,487	1,719	1,838	1,838	1,838
\$ 200,000	544	776	938	1,008	1,240	1,472	1,704	1,936	2,042	2,042
\$ 220,000	528	760	922	992	1,224	1,456	1,688	2,091	2,246	2,246
\$ 240,000	513	745	907	977	1,209	1,441	1,673	2,296	2,450	2,450
\$ 260,000	497	729	891	961	1,193	1,425	1,657	2,499	2,654	2,654
\$ 280,000	483	715	877	947	1,179	1,411	1,643	2,704	2,859	2,859
\$ 300,000	467	699	861	931	1,163	1,395	1,627	2,908	3,063	3,063
\$ 320,000	452	684	846	916	1,148	1,380	1,612	3,112	3,267	3,267
\$ 340,000	437	669	831	901	1,133	1,365	1,597	3,317	3,471	3,471
\$ 360,000	421	653	815	885	1,117	1,349	1,581	3,520	3,675	3,675
\$ 380,000	406	638	800	870	1,102	1,334	1,566	3,725	3,879	3,879
\$ 400,000	391	623	785	855	1,087	1,319	1,551	3,929	4,084	4,084

Without education tax adjustments, your FY2013 tax would be:
\$ 510
\$ 766
\$ 1,021
\$ 1,225
\$ 1,429
\$ 1,633
\$ 1,838
\$ 2,042
\$ 2,246
\$ 2,450
\$ 2,654
\$ 2,859
\$ 3,063
\$ 3,267
\$ 3,471
\$ 3,675
\$ 3,879
\$ 4,084

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Rupert**

S.U.: **Bennington - Rutland S.U.**

LEA: **T172**  
 County: **Bennington**

**U047**

	Revised : -	Rupert Local	Community Sch UESD	
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 552,427	\$ 2,880,189	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 552,427	\$ 2,880,189	(3)
4. Total local revenues		\$ 35,844	\$ 604,301	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 35,844	\$ 604,301	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 516,583	\$ 2,275,888	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 516,583	\$ 2,275,888	(10)
11. Equalized pupils at the school district(s)		51.83	158.40	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 9,967	\$ 14,368	(12)
<b>Excess Spending Calculation</b>				
13. All Exclusions		-	\$ 150,869	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 952	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 9,967	\$ 13,416	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 9,967	\$ 14,368	(18)
19. District Spending Adjustment	(line 18) / \$8,723	114.260%	164.714%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.0055	\$ 1.4495	(20)
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**Calculation of actual education tax rate for Rupert**

21. Rupert equalized pupil counts at school districts		51.83	35.03	(21)
22. Total Rupert equalized pupils		86.86		(22)
23. Rupert equalized pupil ratios at school districts	(line 21) / (line 22)	59.67%	40.33%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Rupert	(line 20) x (line 23)	\$ 0.6000	\$ 0.5846	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.1846		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		116.04%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Rupert	(line 24) / (line 26)	\$ 0.5171	\$ 0.5038	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.0209		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.1806		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.23%	1.19%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.42%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

2 : Sandgate

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Sandgate**  
 County: **Bennington**

LEA: **T181**  
 S.U. : **Battenkill Valley S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	830,178	801,328	762,761	778,929			
District education spending per eq. pupil .....	13,027	13,373	12,857	13,370			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3488			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.3112	1.3460	1.3092	1.3488			1.3488
Common Level of Appraisal (CLA) .....	100.29%	94.71%	91.58%				94.30%
Estimated rates on homestead tax bill .....	1.3074	1.4212	1.4296	1.4303			1.4303
Household income percentage (HIP) .....	2.74%	2.82%	2.71%	2.76%			2.76%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.71%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	518	518	518	715	715	715	715	715	715	715
\$ 75,000	814	877	877	1,073	1,073	1,073	1,073	1,073	1,073	1,073
\$ 100,000	813	1,084	1,233	1,355	1,430	1,430	1,430	1,430	1,430	1,430
\$ 120,000	813	1,084	1,274	1,355	1,626	1,716	1,716	1,716	1,716	1,716
\$ 140,000	814	1,085	1,275	1,356	1,627	1,898	2,002	2,002	2,002	2,002
\$ 160,000	814	1,085	1,275	1,356	1,627	1,898	2,169	2,288	2,288	2,288
\$ 180,000	815	1,086	1,276	1,357	1,628	1,899	2,170	2,441	2,575	2,575
\$ 200,000	815	1,086	1,276	1,357	1,628	1,899	2,170	2,682	2,861	2,861
\$ 220,000	815	1,086	1,276	1,357	1,628	1,899	2,170	2,968	3,147	3,147
\$ 240,000	815	1,086	1,276	1,357	1,628	1,899	2,170	3,254	3,433	3,433
\$ 260,000	815	1,086	1,276	1,357	1,628	1,899	2,170	3,540	3,719	3,719
\$ 280,000	815	1,086	1,276	1,357	1,628	1,899	2,170	3,825	4,005	4,005
\$ 300,000	815	1,086	1,276	1,357	1,628	1,899	2,170	4,111	4,291	4,291
\$ 320,000	815	1,086	1,276	1,357	1,628	1,899	2,170	4,397	4,577	4,577
\$ 340,000	815	1,086	1,276	1,357	1,628	1,899	2,170	4,683	4,863	4,863
\$ 360,000	815	1,086	1,276	1,357	1,628	1,899	2,170	4,969	5,149	5,149
\$ 380,000	816	1,087	1,277	1,358	1,629	1,900	2,171	5,256	5,435	5,435
\$ 400,000	816	1,087	1,277	1,358	1,629	1,900	2,171	5,542	5,721	5,721

**Without education tax adjustments, your FY2013 tax would be:**

\$ 715
\$ 1,073
\$ 1,430
\$ 1,716
\$ 2,002
\$ 2,288
\$ 2,575
\$ 2,861
\$ 3,147
\$ 3,433
\$ 3,719
\$ 4,005
\$ 4,291
\$ 4,577
\$ 4,863
\$ 5,149
\$ 5,435
\$ 5,721

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Sandgate**

S.U.: **Battenkill Valley S.U.**

LEA: **T181**

County: **Bennington**

		Revised : -	Sandgate		
			Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 778,929		(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 778,929		(3)
4.	Total local revenues		\$ 67,088		(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 67,088		(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 711,841		(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10.	Education Spending	(line 8) - (line 9)	\$ 711,841		(10)
11.	Equalized pupils at the school district(s)		53.24		(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 13,370		(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		-		(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,370		(15)
16.	Excess Spending Threshold		\$ 14,841		(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 13,370		(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	153.278%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3488		(20)
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**Calculation of actual education tax rate for Sandgate**

21.	Sandgate equalized pupil counts at school districts		53.24		(21)
22.	Total Sandgate equalized pupils		53.24		(22)
23.	Sandgate equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Sandgate	(line 20) x (line 23)	\$ 1.3488		(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.3488		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		94.30%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Sandgate	(line 24) / (line 26)	\$ 1.4303		(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4303		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4528		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	2.76%		(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.76%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

2 : Searsburg

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Searsburg**  
 County: **Bennington**

LEA: **T182**  
 S.U. : **Windham Southwest S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	333,428	269,478	324,233	255,873			
District education spending per eq. pupil .....	11,365	9,176	10,659	12,260			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2368			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1440	0.9236	1.0854	<b>1.2368</b>			1.2368
Common Level of Appraisal (CLA) .....	111.31%	102.73%	110.29%				102.11%
Estimated rates on homestead tax bill .....	1.0278	0.8991	0.9841	<b>1.2112</b>			<b>1.2112</b>
Household income percentage (HIP) .....	2.39%	1.93%	2.25%	<b>2.53%</b>			<b>2.53%</b>

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.25%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	443	443	443	606	606	606	606	606	606	606
<b>\$ 75,000</b>	745	745	745	908	908	908	908	908	908	908
<b>\$ 100,000</b>	902	1,048	1,048	1,211	1,211	1,211	1,211	1,211	1,211	1,211
<b>\$ 120,000</b>	947	1,172	1,290	1,397	1,453	1,453	1,453	1,453	1,453	1,453
<b>\$ 140,000</b>	993	1,218	1,376	1,443	1,668	1,696	1,696	1,696	1,696	1,696
<b>\$ 160,000</b>	1,038	1,263	1,421	1,488	1,713	1,938	1,938	1,938	1,938	1,938
<b>\$ 180,000</b>	1,084	1,309	1,467	1,534	1,759	1,984	2,180	2,180	2,180	2,180
<b>\$ 200,000</b>	1,129	1,354	1,512	1,579	1,804	2,029	2,254	2,422	2,422	2,422
<b>\$ 220,000</b>	1,175	1,400	1,558	1,625	1,850	2,075	2,300	2,525	2,665	2,665
<b>\$ 240,000</b>	1,220	1,445	1,603	1,670	1,895	2,120	2,345	2,761	2,907	2,907
<b>\$ 260,000</b>	1,265	1,490	1,648	1,715	1,940	2,165	2,390	3,003	3,149	3,149
<b>\$ 280,000</b>	1,311	1,536	1,694	1,761	1,986	2,211	2,436	3,246	3,391	3,391
<b>\$ 300,000</b>	1,357	1,582	1,740	1,807	2,032	2,257	2,482	3,489	3,634	3,634
<b>\$ 320,000</b>	1,402	1,627	1,785	1,852	2,077	2,302	2,527	3,730	3,876	3,876
<b>\$ 340,000</b>	1,447	1,672	1,830	1,897	2,122	2,347	2,572	3,972	4,118	4,118
<b>\$ 360,000</b>	1,492	1,717	1,875	1,942	2,167	2,392	2,617	4,214	4,360	4,360
<b>\$ 380,000</b>	1,538	1,763	1,921	1,988	2,213	2,438	2,663	4,457	4,603	4,603
<b>\$ 400,000</b>	1,584	1,809	1,967	2,034	2,259	2,484	2,709	4,700	4,845	4,845

**Without education tax adjustments, your FY2013 tax would be:**

\$ 606
\$ 908
\$ 1,211
\$ 1,453
\$ 1,696
\$ 1,938
\$ 2,180
\$ 2,422
\$ 2,665
\$ 2,907
\$ 3,149
\$ 3,391
\$ 3,634
\$ 3,876
\$ 4,118
\$ 4,360
\$ 4,603
\$ 4,845

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Searsburg**  
 S.U.: **Windham Southwest S.U.**

LEA: **T182**  
 County: **Bennington**

		Revised : -	Searsburg		
			Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1. Total budgeted expenditures			\$ 255,873		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)		\$ 255,873		(3)
4. Total local revenues			\$ 8,462		(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)		\$ 8,462		(7)
8. Initial Education Spending	(line 3) - (line 7)		\$ 247,411		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects			-		(9)
10. Education Spending	(line 8) - (line 9)		\$ 247,411		(10)
11. Equalized pupils at the school district(s)			20.18		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)		\$ 12,260		(12)

<b>Excess Spending Calculation</b>					
13. All Exclusions			-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)		-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)		\$ 12,260		(15)
16. Excess Spending Threshold			\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)		-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)		\$ 12,260		(18)
19. District Spending Adjustment	(line 18) / \$8,723		140.550%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880		\$ 1.2368		(20)
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**Calculation of actual education tax rate for Searsburg**

21. Searsburg equalized pupil counts at school districts			20.18		(21)
22. Total Searsburg equalized pupils			20.18		(22)
23. Searsburg equalized pupil ratios at school districts	(line 21) / (line 22)		100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Searsburg	(line 20) x (line 23)		\$ 1.2368		(24)
25. Total Equalized Tax rate	sum of line 24		\$ 1.2368		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)			102.11%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Searsburg	(line 24) / (line 26)		\$ 1.2112		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27		\$ 1.2112		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					

**Non-residential Tax Rate**

29. Equalized non-residential tax rate			\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)		\$ 1.3417		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)		2.53%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013			2.53%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally			-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

2 : Shaftsbury

Proposed FY13 homestead tax rate = \$0.88

Proposed FY13 education payment = \$8,723

Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Shaftsbury**

County: **Bennington**

member of: **Mt. Anthony UHSD**

LEA: **T183**

S.U. : **Southwest Vermont S.U.**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,724,720	2,673,080	2,641,359	2,874,523	26,158,098		
District education spending per eq. pupil .....	11,888	11,056	11,355	11,497	12,346		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1598	1.2455		
Municipal equalized pupil ratios at school districts.....				51.03%	48.97%		
Pro-Rated equalized education homestead tax rates.....	1.1983	1.1188	1.1550	<b>0.5918</b>	<b>0.6099</b>		1.2017
Common Level of Appraisal (CLA) .....	61.15%	99.75%	99.54%				101.58%
Estimated rates on homestead tax bill .....	1.9596	1.1217	1.1603	<b>0.5826</b>	<b>0.6004</b>		<b>1.1830</b>
Household income percentage (HIP) .....	2.51%	2.34%	2.39%	<b>1.21%</b>	<b>1.25%</b>		<b>2.46%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.39%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	419	419	419	592	592	592	592	592	592	592
\$ 75,000	714	714	714	887	887	887	887	887	887	887
\$ 100,000	740	979	1,010	1,183	1,183	1,183	1,183	1,183	1,183	1,183
\$ 120,000	745	984	1,151	1,223	1,420	1,420	1,420	1,420	1,420	1,420
\$ 140,000	749	988	1,155	1,227	1,466	1,656	1,656	1,656	1,656	1,656
\$ 160,000	754	993	1,160	1,232	1,471	1,710	1,893	1,893	1,893	1,893
\$ 180,000	757	996	1,163	1,235	1,474	1,713	1,952	2,129	2,129	2,129
\$ 200,000	762	1,001	1,168	1,240	1,479	1,718	1,957	2,207	2,366	2,366
\$ 220,000	767	1,006	1,173	1,245	1,484	1,723	1,962	2,444	2,603	2,603
\$ 240,000	771	1,010	1,177	1,249	1,488	1,727	1,966	2,680	2,839	2,839
\$ 260,000	776	1,015	1,182	1,254	1,493	1,732	1,971	2,917	3,076	3,076
\$ 280,000	780	1,019	1,186	1,258	1,497	1,736	1,975	3,153	3,312	3,312
\$ 300,000	785	1,024	1,191	1,263	1,502	1,741	1,980	3,390	3,549	3,549
\$ 320,000	790	1,029	1,196	1,268	1,507	1,746	1,985	3,627	3,786	3,786
\$ 340,000	794	1,033	1,200	1,272	1,511	1,750	1,989	3,863	4,022	4,022
\$ 360,000	799	1,038	1,205	1,277	1,516	1,755	1,994	4,100	4,259	4,259
\$ 380,000	803	1,042	1,209	1,281	1,520	1,759	1,998	4,336	4,495	4,495
\$ 400,000	808	1,047	1,214	1,286	1,525	1,764	2,003	4,573	4,732	4,732

Without education tax adjustments, your FY2013 tax would be:
\$ 592
\$ 887
\$ 1,183
\$ 1,420
\$ 1,656
\$ 1,893
\$ 2,129
\$ 2,366
\$ 2,603
\$ 2,839
\$ 3,076
\$ 3,312
\$ 3,549
\$ 3,786
\$ 4,022
\$ 4,259
\$ 4,495
\$ 4,732

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Shaftsbury**

S.U.: **Southwest Vermont S.U.**

LEA: **T183**  
 County: **Bennington**

**U014**

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Revised : -		Shaftsbury	Mt. Anthony UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 2,874,523	\$ 26,158,098	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,874,523	\$ 26,158,098	(3)
4. Total local revenues		\$ 495,207	\$ 3,705,385	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 495,207	\$ 3,705,385	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 2,379,316	\$ 22,452,713	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 2,379,316	\$ 22,452,713	(10)
11. Equalized pupils at the school district(s)		206.96	1,818.67	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 11,497	\$ 12,346	(12)
<b>Excess Spending Calculation</b>				
13. All Exclusions		-	-	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,497	\$ 12,346	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 11,497	\$ 12,346	(18)
19. District Spending Adjustment	(line 18) / \$8,723	131.795%	141.530%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1598	\$ 1.2455	(20)
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**Calculation of actual education tax rate for Shaftsbury**

21. Shaftsbury equalized pupil counts at school districts		206.96	198.61	(21)
22. Total Shaftsbury equalized pupils		405.57		(22)
23. Shaftsbury equalized pupil ratios at school districts	(line 21) / (line 22)	51.03%	48.97%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Shaftsbury	(line 20) x (line 23)	\$ 0.5918	\$ 0.6099	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2017		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		101.58%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Shaftsbury	(line 24) / (line 26)	\$ 0.5826	\$ 0.6004	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.1830		(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3487		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.21%	1.25%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.46%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



2 : Stamford

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Stamford**  
 County: **Bennington**

LEA: **T194**  
 S.U. : **Windham Southwest S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,686,169	1,530,714	1,596,144	1,844,191			
District education spending per eq. pupil .....	10,000	9,974	10,357	12,330			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2439			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.0065	1.0039	1.0546	1.2439			1.2439
Common Level of Appraisal (CLA) .....	85.77%	89.54%	92.71%				102.24%
Estimated rates on homestead tax bill .....	1.1735	1.1212	1.1375	1.2166			1.2166
Household income percentage (HIP) .....	2.11%	2.10%	2.18%	2.54%			2.54%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.18%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	450	450	450	608	608	608	608	608	608	608
\$ 75,000	713	754	754	912	912	912	912	912	912	912
\$ 100,000	733	951	1,058	1,169	1,217	1,217	1,217	1,217	1,217	1,217
\$ 120,000	749	967	1,120	1,185	1,403	1,460	1,460	1,460	1,460	1,460
\$ 140,000	764	982	1,135	1,200	1,418	1,636	1,703	1,703	1,703	1,703
\$ 160,000	781	999	1,152	1,217	1,435	1,653	1,871	1,947	1,947	1,947
\$ 180,000	796	1,014	1,167	1,232	1,450	1,668	1,886	2,104	2,190	2,190
\$ 200,000	812	1,030	1,183	1,248	1,466	1,684	1,902	2,286	2,433	2,433
\$ 220,000	828	1,046	1,199	1,264	1,482	1,700	1,918	2,529	2,677	2,677
\$ 240,000	844	1,062	1,215	1,280	1,498	1,716	1,934	2,773	2,920	2,920
\$ 260,000	859	1,077	1,230	1,295	1,513	1,731	1,949	3,015	3,163	3,163
\$ 280,000	875	1,093	1,246	1,311	1,529	1,747	1,965	3,259	3,406	3,406
\$ 300,000	891	1,109	1,262	1,327	1,545	1,763	1,981	3,502	3,650	3,650
\$ 320,000	907	1,125	1,278	1,343	1,561	1,779	1,997	3,746	3,893	3,893
\$ 340,000	922	1,140	1,293	1,358	1,576	1,794	2,012	3,988	4,136	4,136
\$ 360,000	939	1,157	1,310	1,375	1,593	1,811	2,029	4,233	4,380	4,380
\$ 380,000	954	1,172	1,325	1,390	1,608	1,826	2,044	4,475	4,623	4,623
\$ 400,000	970	1,188	1,341	1,406	1,624	1,842	2,060	4,719	4,866	4,866

**Without education tax adjustments, your FY2013 tax would be:**

\$ 608
\$ 912
\$ 1,217
\$ 1,460
\$ 1,703
\$ 1,947
\$ 2,190
\$ 2,433
\$ 2,677
\$ 2,920
\$ 3,163
\$ 3,406
\$ 3,650
\$ 3,893
\$ 4,136
\$ 4,380
\$ 4,623
\$ 4,866

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Stamford**

S.U.: **Windham Southwest S.U.**

LEA: **T194**

County: **Bennington**

Revised : -		Stamford		
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 1,844,191		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,844,191		(3)
4. Total local revenues		\$ 497,299		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 497,299		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,346,892		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,346,892		(10)
11. Equalized pupils at the school district(s)		109.24		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,330		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,330		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,330		(18)
19. District Spending Adjustment	(line 18) / \$8,723	141.347%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2439		(20)
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**Calculation of actual education tax rate for Stamford**

21. Stamford equalized pupil counts at school districts		109.24		(21)
22. Total Stamford equalized pupils		109.24		(22)
23. Stamford equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Stamford	(line 20) x (line 23)	\$ 1.2439		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2439		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		102.24%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Stamford	(line 24) / (line 26)	\$ 1.2166		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2166		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3400		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.54%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.54%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

2 : Sunderland

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Sunderland**  
 County: **Bennington**

LEA: **T202**  
 S.U. : **Bennington - Rutland S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,434,365	2,365,895	2,166,427	2,264,022			
District education spending per eq. pupil .....	13,721	13,720	12,444	13,002			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3117			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.3811	1.3810	1.2671	1.3117			1.3117
Common Level of Appraisal (CLA) .....	97.94%	103.25%	105.38%				110.45%
Estimated rates on homestead tax bill .....	1.4101	1.3375	1.2024	1.1876			1.1876
Household income percentage (HIP) .....	2.89%	2.89%	2.62%	2.68%			2.68%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.62%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	404	404	404	594	594	594	594	594	594	594
\$ 75,000	701	701	701	891	891	891	891	891	891	891
\$ 100,000	772	998	998	1,188	1,188	1,188	1,188	1,188	1,188	1,188
\$ 120,000	768	1,030	1,213	1,292	1,425	1,425	1,425	1,425	1,425	1,425
\$ 140,000	766	1,028	1,211	1,290	1,552	1,663	1,663	1,663	1,663	1,663
\$ 160,000	762	1,024	1,207	1,286	1,548	1,810	1,900	1,900	1,900	1,900
\$ 180,000	760	1,022	1,205	1,284	1,546	1,808	2,070	2,138	2,138	2,138
\$ 200,000	756	1,018	1,201	1,280	1,542	1,804	2,066	2,328	2,375	2,375
\$ 220,000	754	1,016	1,199	1,278	1,540	1,802	2,064	2,437	2,613	2,613
\$ 240,000	750	1,012	1,195	1,274	1,536	1,798	2,060	2,674	2,850	2,850
\$ 260,000	748	1,010	1,193	1,272	1,534	1,796	2,058	2,912	3,088	3,088
\$ 280,000	744	1,006	1,189	1,268	1,530	1,792	2,054	3,149	3,325	3,325
\$ 300,000	742	1,004	1,187	1,266	1,528	1,790	2,052	3,387	3,563	3,563
\$ 320,000	738	1,000	1,183	1,262	1,524	1,786	2,048	3,624	3,800	3,800
\$ 340,000	736	998	1,181	1,260	1,522	1,784	2,046	3,862	4,038	4,038
\$ 360,000	732	994	1,177	1,256	1,518	1,780	2,042	4,098	4,275	4,275
\$ 380,000	730	992	1,175	1,254	1,516	1,778	2,040	4,337	4,513	4,513
\$ 400,000	726	988	1,171	1,250	1,512	1,774	2,036	4,573	4,750	4,750

**Without education tax adjustments, your FY2013 tax would be:**

\$ 594
\$ 891
\$ 1,188
\$ 1,425
\$ 1,663
\$ 1,900
\$ 2,138
\$ 2,375
\$ 2,613
\$ 2,850
\$ 3,088
\$ 3,325
\$ 3,563
\$ 3,800
\$ 4,038
\$ 4,275
\$ 4,513
\$ 4,750

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Sunderland**  
 S.U.: **Bennington - Rutland S.U.**

LEA: **T202**  
 County: **Bennington**

Revised : -		Sunderland		
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 2,264,022		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,264,022		(3)
4. Total local revenues		\$ 456,619		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 456,619		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,807,403		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,807,403		(10)
11. Equalized pupils at the school district(s)		139.01		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 13,002		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 299		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 2		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,000		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 13,002		(18)
19. District Spending Adjustment	(line 18) / \$8,723	149.054%		(19)

**Calculation of equalized education tax rates for school districts**

<b>Homestead Tax Rate</b>				
20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3117		(20)

**Calculation of actual education tax rate for Sunderland**

21. Sunderland equalized pupil counts at school districts		139.01		(21)
22. Total Sunderland equalized pupils		139.01		(22)
23. Sunderland equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Sunderland	(line 20) x (line 23)	\$ 1.3117		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3117		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		110.45%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Sunderland	(line 24) / (line 26)	\$ 1.1876		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.1876		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.2404		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.68%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.68%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

2 : Winhall

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Winhall**  
 County: **Bennington**

LEA: **T248**  
 S.U. : **Windham Central S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,317,925	2,328,583	2,654,531	2,990,395			
District education spending per eq. pupil .....	13,887	14,907	14,843	17,189			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.7350			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.3978	1.5313	1.5114	1.7350			1.7350
Common Level of Appraisal (CLA) .....	61.49%	85.35%	92.74%				94.75%
Estimated rates on homestead tax bill .....	2.2732	1.7941	1.6297	1.8311			1.8311
Household income percentage (HIP) .....	2.93%	3.21%	3.13%	3.55%			3.55%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
3.13%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	689	689	689	916	916	916	916	916	916	916
<b>\$ 75,000</b>	1,090	1,147	1,147	1,373	1,373	1,373	1,373	1,373	1,373	1,373
<b>\$ 100,000</b>	1,140	1,453	1,604	1,766	1,831	1,831	1,831	1,831	1,831	1,831
<b>\$ 120,000</b>	1,180	1,493	1,712	1,806	2,119	2,197	2,197	2,197	2,197	2,197
<b>\$ 140,000</b>	1,221	1,534	1,753	1,847	2,160	2,473	2,564	2,564	2,564	2,564
<b>\$ 160,000</b>	1,261	1,574	1,793	1,887	2,200	2,513	2,826	2,930	2,930	2,930
<b>\$ 180,000</b>	1,302	1,615	1,834	1,928	2,241	2,554	2,867	3,180	3,296	3,296
<b>\$ 200,000</b>	1,342	1,655	1,874	1,968	2,281	2,594	2,907	3,457	3,662	3,662
<b>\$ 220,000</b>	1,382	1,695	1,914	2,008	2,321	2,634	2,947	3,823	4,028	4,028
<b>\$ 240,000</b>	1,423	1,736	1,955	2,049	2,362	2,675	2,988	4,190	4,395	4,395
<b>\$ 260,000</b>	1,463	1,776	1,995	2,089	2,402	2,715	3,028	4,555	4,761	4,761
<b>\$ 280,000</b>	1,503	1,816	2,035	2,129	2,442	2,755	3,068	4,921	5,127	5,127
<b>\$ 300,000</b>	1,543	1,856	2,075	2,169	2,482	2,795	3,108	5,287	5,493	5,493
<b>\$ 320,000</b>	1,584	1,897	2,116	2,210	2,523	2,836	3,149	5,654	5,860	5,860
<b>\$ 340,000</b>	1,624	1,937	2,156	2,250	2,563	2,876	3,189	6,020	6,226	6,226
<b>\$ 360,000</b>	1,664	1,977	2,196	2,290	2,603	2,916	3,229	6,386	6,592	6,592
<b>\$ 380,000</b>	1,704	2,017	2,236	2,330	2,643	2,956	3,269	6,752	6,958	6,958
<b>\$ 400,000</b>	1,744	2,057	2,276	2,370	2,683	2,996	3,309	7,118	7,324	7,324

**Without education tax adjustments, your FY2013 tax would be:**

\$ 916
\$ 1,373
\$ 1,831
\$ 2,197
\$ 2,564
\$ 2,930
\$ 3,296
\$ 3,662
\$ 4,028
\$ 4,395
\$ 4,761
\$ 5,127
\$ 5,493
\$ 5,860
\$ 6,226
\$ 6,592
\$ 6,958
\$ 7,324

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Winhall**

S.U.: **Windham Central S.U.**

LEA: **T248**

County: **Bennington**

		Revised : -	Winhall Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 2,990,395		(1)
2.	Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,990,395		(3)
4.	Total local revenues		\$ 617,309		(4)
5.	Dedicated Act 144 revenues		-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 617,309		(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 2,373,086		(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10.	Education Spending	(line 8) - (line 9)	\$ 2,373,086		(10)
11.	Equalized pupils at the school district(s)		138.06		(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 17,189		(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 322,813		(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 2,338		(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,851		(15)
16.	Excess Spending Threshold		\$ 14,841		(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	\$ 10		(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 17,198		(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	197.161%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.7350		(20)
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**Calculation of actual education tax rate for Winhall**

21.	Winhall equalized pupil counts at school districts		138.06		(21)
22.	Total Winhall equalized pupils		138.06		(22)
23.	Winhall equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Winhall	(line 20) x (line 23)	\$ 1.7350		(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.7350		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		94.75%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Winhall	(line 24) / (line 26)	\$ 1.8311		(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.8311		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4459		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	3.55%		(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		3.55%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

2 : Woodford

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Woodford**  
 County: **Bennington**

LEA: **T252**  
 S.U. : **Southwest Vermont S.U.**

member of: **Mt. Anthony UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	496,707	465,751	462,048	474,611	26,158,098		
District education spending per eq. pupil .....	9,255	7,716	8,563	9,139	12,346		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				0.9219	1.2455		
Municipal equalized pupil ratios at school districts.....				51.34%	48.66%		
Pro-Rated equalized education homestead tax rates.....	1.0361	0.9641	1.0035	<b>0.4733</b>	<b>0.6061</b>		1.0794
Common Level of Appraisal (CLA) .....	108.80%	105.64%	101.42%				101.08%
Estimated rates on homestead tax bill .....	0.9523	0.9127	0.9895	<b>0.4682</b>	<b>0.5996</b>		<b>1.0678</b>
Household income percentage (HIP) .....	2.17%	2.02%	2.08%	<b>0.97%</b>	<b>1.24%</b>		<b>2.21%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.08%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	383	383	383	534	534	534	534	534	534	534
\$ 75,000	651	651	651	801	801	801	801	801	801	801
\$ 100,000	702	910	917	1,068	1,068	1,068	1,068	1,068	1,068	1,068
\$ 120,000	718	926	1,072	1,134	1,281	1,281	1,281	1,281	1,281	1,281
\$ 140,000	734	942	1,088	1,150	1,358	1,495	1,495	1,495	1,495	1,495
\$ 160,000	749	957	1,103	1,165	1,373	1,581	1,708	1,708	1,708	1,708
\$ 180,000	765	973	1,119	1,181	1,389	1,597	1,805	1,922	1,922	1,922
\$ 200,000	781	989	1,135	1,197	1,405	1,613	1,821	2,029	2,136	2,136
\$ 220,000	796	1,004	1,150	1,212	1,420	1,628	1,836	2,214	2,349	2,349
\$ 240,000	812	1,020	1,166	1,228	1,436	1,644	1,852	2,428	2,563	2,563
\$ 260,000	827	1,035	1,181	1,243	1,451	1,659	1,867	2,641	2,776	2,776
\$ 280,000	843	1,051	1,197	1,259	1,467	1,675	1,883	2,854	2,990	2,990
\$ 300,000	858	1,066	1,212	1,274	1,482	1,690	1,898	3,067	3,203	3,203
\$ 320,000	875	1,083	1,229	1,291	1,499	1,707	1,915	3,282	3,417	3,417
\$ 340,000	891	1,099	1,245	1,307	1,515	1,723	1,931	3,496	3,631	3,631
\$ 360,000	906	1,114	1,260	1,322	1,530	1,738	1,946	3,709	3,844	3,844
\$ 380,000	922	1,130	1,276	1,338	1,546	1,754	1,962	3,923	4,058	4,058
\$ 400,000	937	1,145	1,291	1,353	1,561	1,769	1,977	4,136	4,271	4,271

**Without education tax adjustments, your FY2013 tax would be:**

\$ 534  
 \$ 801  
 \$ 1,068  
 \$ 1,281  
 \$ 1,495  
 \$ 1,708  
 \$ 1,922  
 \$ 2,136  
 \$ 2,349  
 \$ 2,563  
 \$ 2,776  
 \$ 2,990  
 \$ 3,203  
 \$ 3,417  
 \$ 3,631  
 \$ 3,844  
 \$ 4,058  
 \$ 4,271

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Woodford**

S.U.: **Southwest Vermont S.U.**

LEA: **T252**  
 County: **Bennington**

**U014**

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		Revised : -	Woodford Local	Mt. Anthony UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 474,611	\$ 26,158,098	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 474,611	\$ 26,158,098	(3)
4.	Total local revenues		\$ 230,795	\$ 3,705,385	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 230,795	\$ 3,705,385	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 243,816	\$ 22,452,713	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 243,816	\$ 22,452,713	(10)
11.	Equalized pupils at the school district(s)		26.68	1,818.67	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 9,139	\$ 12,346	(12)

<b>Excess Spending Calculation</b>					
13.	All Exclusions		-	-	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 9,139	\$ 12,346	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 9,139	\$ 12,346	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	104.764%	141.530%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 0.9219	\$ 1.2455	(20)
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**Calculation of actual education tax rate for Woodford**

21.	Woodford equalized pupil counts at school districts		26.68	25.29	(21)
22.	Total Woodford equalized pupils		51.97		(22)
23.	Woodford equalized pupil ratios at school districts	(line 21) / (line 22)	51.34%	48.66%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Woodford	(line 20) x (line 23)	\$ 0.4733	\$ 0.6061	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.0794		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		101.08%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Woodford	(line 24) / (line 26)	\$ 0.4682	\$ 0.5996	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.0678		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3554		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	0.97%	1.24%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.21%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



# *2013 Town Meeting Grids*

*(Based on preliminary budgets submitted by the school districts)*

This town meeting grid report is based on base education tax rates as proposed and passed by the House in H. 754. The bill awaits deliberation by the Senate.

Proposed and passed by the House (H.754):

Homestead: \$0.88

Non-Residential : \$1.37

The Base Education Amount as proposed by the House is to be set at \$8,723 (H. 754).

The above figures are based on the assumption that statewide education spending will increase by 1.7%. Based on 262 preliminary budgets reported out of an expected 276 (94.9% reporting), education spending statewide is up 2.97%. Based on the increase, the base tax rates may increase by at least another penny.

3 : Barnet

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Barnet**  
 County: **Caledonia**

LEA: **T010**  
 S.U. : **Caledonia Central S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	4,280,327	4,235,994	4,225,562	4,378,089			
District education spending per eq. pupil .....	12,710	13,131	12,701	13,842			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3964			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.2793	1.3217	1.2933	1.3964			1.3964
Common Level of Appraisal (CLA) .....	100.86%	99.34%	106.01%				105.25%
Estimated rates on homestead tax bill .....	1.2684	1.3305	1.2200	1.3267			1.3267
Household income percentage (HIP) .....	2.68%	2.77%	2.68%	2.86%			2.86%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.68%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	469	469	469	663	663	663	663	663	663	663
\$ 75,000	801	801	801	995	995	995	995	995	995	995
\$ 100,000	911	1,133	1,133	1,327	1,327	1,327	1,327	1,327	1,327	1,327
\$ 120,000	932	1,200	1,388	1,468	1,592	1,592	1,592	1,592	1,592	1,592
\$ 140,000	953	1,221	1,409	1,489	1,757	1,857	1,857	1,857	1,857	1,857
\$ 160,000	975	1,243	1,431	1,511	1,779	2,047	2,123	2,123	2,123	2,123
\$ 180,000	996	1,264	1,452	1,532	1,800	2,068	2,336	2,388	2,388	2,388
\$ 200,000	1,017	1,285	1,473	1,553	1,821	2,089	2,357	2,625	2,653	2,653
\$ 220,000	1,039	1,307	1,495	1,575	1,843	2,111	2,379	2,744	2,919	2,919
\$ 240,000	1,060	1,328	1,516	1,596	1,864	2,132	2,400	3,009	3,184	3,184
\$ 260,000	1,081	1,349	1,537	1,617	1,885	2,153	2,421	3,274	3,449	3,449
\$ 280,000	1,103	1,371	1,559	1,639	1,907	2,175	2,443	3,540	3,715	3,715
\$ 300,000	1,124	1,392	1,580	1,660	1,928	2,196	2,464	3,805	3,980	3,980
\$ 320,000	1,145	1,413	1,601	1,681	1,949	2,217	2,485	4,070	4,245	4,245
\$ 340,000	1,167	1,435	1,623	1,703	1,971	2,239	2,507	4,336	4,511	4,511
\$ 360,000	1,188	1,456	1,644	1,724	1,992	2,260	2,528	4,601	4,776	4,776
\$ 380,000	1,209	1,477	1,665	1,745	2,013	2,281	2,549	4,866	5,041	5,041
\$ 400,000	1,231	1,499	1,687	1,767	2,035	2,303	2,571	5,132	5,307	5,307

**Without education tax adjustments, your FY2013 tax would be:**

\$ 663
\$ 995
\$ 1,327
\$ 1,592
\$ 1,857
\$ 2,123
\$ 2,388
\$ 2,653
\$ 2,919
\$ 3,184
\$ 3,449
\$ 3,715
\$ 3,980
\$ 4,245
\$ 4,511
\$ 4,776
\$ 5,041
\$ 5,307

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Barnet**

S.U.: **Caledonia Central S.U.**

LEA: **T010**

County: **Caledonia**

Revised : -

**Barnet**

**Local**

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 4,378,089		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 4,378,089		(3)
4. Total local revenues		\$ 591,325		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 591,325		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 3,786,764		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 3,786,764		(10)
11. Equalized pupils at the school district(s)		273.58		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 13,842		(12)

**Excess Spending Calculation**

13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,842		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 13,842		(18)
19. District Spending Adjustment	(line 18) / \$8,723	158.678%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3964		(20)
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**Calculation of actual education tax rate for Barnet**

21. Barnet equalized pupil counts at school districts		273.58		(21)
22. Total Barnet equalized pupils		273.58		(22)
23. Barnet equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Barnet	(line 20) x (line 23)	\$ 1.3964		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3964		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		105.25%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Barnet	(line 24) / (line 26)	\$ 1.3267		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3267		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3017		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.86%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.86%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

3 : Burke

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Burke**  
 County: **Caledonia**

LEA: **T036**  
 S.U. : **Caledonia North S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	4,026,532	3,914,164	3,905,425	4,292,452			
District education spending per eq. pupil .....	11,868	12,269	12,331	13,850			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3972			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1946	1.2349	1.2556	1.3972			1.3972
Common Level of Appraisal (CLA) .....	93.48%	91.27%	95.23%				103.09%
Estimated rates on homestead tax bill .....	1.2779	1.3530	1.3185	1.3553			1.3553
Household income percentage (HIP) .....	2.50%	2.58%	2.60%	2.86%			2.86%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.60%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	490	490	490	678	678	678	678	678	678	678
\$ 75,000	807	828	828	1,016	1,016	1,016	1,016	1,016	1,016	1,016
\$ 100,000	816	1,076	1,166	1,336	1,355	1,355	1,355	1,355	1,355	1,355
\$ 120,000	824	1,084	1,266	1,344	1,604	1,626	1,626	1,626	1,626	1,626
\$ 140,000	831	1,091	1,273	1,351	1,611	1,871	1,897	1,897	1,897	1,897
\$ 160,000	838	1,098	1,280	1,358	1,618	1,878	2,138	2,168	2,168	2,168
\$ 180,000	847	1,107	1,289	1,367	1,627	1,887	2,147	2,407	2,440	2,440
\$ 200,000	854	1,114	1,296	1,374	1,634	1,894	2,154	2,540	2,711	2,711
\$ 220,000	861	1,121	1,303	1,381	1,641	1,901	2,161	2,810	2,982	2,982
\$ 240,000	869	1,129	1,311	1,389	1,649	1,909	2,169	3,082	3,253	3,253
\$ 260,000	876	1,136	1,318	1,396	1,656	1,916	2,176	3,353	3,524	3,524
\$ 280,000	883	1,143	1,325	1,403	1,663	1,923	2,183	3,624	3,795	3,795
\$ 300,000	890	1,150	1,332	1,410	1,670	1,930	2,190	3,894	4,066	4,066
\$ 320,000	898	1,158	1,340	1,418	1,678	1,938	2,198	4,166	4,337	4,337
\$ 340,000	905	1,165	1,347	1,425	1,685	1,945	2,205	4,437	4,608	4,608
\$ 360,000	912	1,172	1,354	1,432	1,692	1,952	2,212	4,707	4,879	4,879
\$ 380,000	920	1,180	1,362	1,440	1,700	1,960	2,220	4,979	5,150	5,150
\$ 400,000	927	1,187	1,369	1,447	1,707	1,967	2,227	5,250	5,421	5,421

**Without education tax adjustments, your FY2013 tax would be:**

\$ 678
\$ 1,016
\$ 1,355
\$ 1,626
\$ 1,897
\$ 2,168
\$ 2,440
\$ 2,711
\$ 2,982
\$ 3,253
\$ 3,524
\$ 3,795
\$ 4,066
\$ 4,337
\$ 4,608
\$ 4,879
\$ 5,150
\$ 5,421

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Burke**

S.U.: **Caledonia North S.U.**

LEA: **T036**

County: **Caledonia**

Revised : -

**Burke  
Local**

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 4,292,452		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 4,292,452		(3)
4. Total local revenues		\$ 716,802		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 716,802		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 3,575,650		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 3,575,650		(10)
11. Equalized pupils at the school district(s)		258.17		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 13,850		(12)

**Excess Spending Calculation**

13. All Exclusions		\$ 23,171		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 90		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,760		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 13,850		(18)
19. District Spending Adjustment	(line 18) / \$8,723	158.775%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3972		(20)
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**Calculation of actual education tax rate for Burke**

21. Burke equalized pupil counts at school districts		258.17		(21)
22. Total Burke equalized pupils		258.17		(22)
23. Burke equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Burke	(line 20) x (line 23)	\$ 1.3972		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3972		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		103.09%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Burke	(line 24) / (line 26)	\$ 1.3553		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3553		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3289		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.86%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.86%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

3 : Danville

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Danville**  
 County: **Caledonia**

LEA: **T057**  
 S.U. : **Caledonia Central S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	5,083,938	4,944,010	4,944,007	5,295,421			
District education spending per eq. pupil .....	11,568	11,393	11,248	12,449			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2559			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1644	1.1468	1.1453	1.2559			1.2559
Common Level of Appraisal (CLA) .....	94.81%	91.56%	93.24%				98.07%
Estimated rates on homestead tax bill .....	1.2281	1.2525	1.2283	1.2806			1.2806
Household income percentage (HIP) .....	2.44%	2.40%	2.37%	2.57%			2.57%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.37%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	468	468	468	640	640	640	640	640	640	640
\$ 75,000	750	788	788	960	960	960	960	960	960	960
\$ 100,000	764	1,001	1,110	1,238	1,281	1,281	1,281	1,281	1,281	1,281
\$ 120,000	774	1,011	1,177	1,248	1,485	1,537	1,537	1,537	1,537	1,537
\$ 140,000	784	1,021	1,187	1,258	1,495	1,732	1,793	1,793	1,793	1,793
\$ 160,000	795	1,032	1,198	1,269	1,506	1,743	1,980	2,049	2,049	2,049
\$ 180,000	805	1,042	1,208	1,279	1,516	1,753	1,990	2,227	2,305	2,305
\$ 200,000	815	1,052	1,218	1,289	1,526	1,763	2,000	2,403	2,561	2,561
\$ 220,000	826	1,063	1,229	1,300	1,537	1,774	2,011	2,660	2,817	2,817
\$ 240,000	836	1,073	1,239	1,310	1,547	1,784	2,021	2,915	3,073	3,073
\$ 260,000	847	1,084	1,250	1,321	1,558	1,795	2,032	3,172	3,330	3,330
\$ 280,000	858	1,095	1,261	1,332	1,569	1,806	2,043	3,429	3,586	3,586
\$ 300,000	868	1,105	1,271	1,342	1,579	1,816	2,053	3,684	3,842	3,842
\$ 320,000	878	1,115	1,281	1,352	1,589	1,826	2,063	3,940	4,098	4,098
\$ 340,000	889	1,126	1,292	1,363	1,600	1,837	2,074	4,197	4,354	4,354
\$ 360,000	899	1,136	1,302	1,373	1,610	1,847	2,084	4,452	4,610	4,610
\$ 380,000	909	1,146	1,312	1,383	1,620	1,857	2,094	4,708	4,866	4,866
\$ 400,000	920	1,157	1,323	1,394	1,631	1,868	2,105	4,965	5,122	5,122

**Without education tax adjustments, your FY2013 tax would be:**

\$ 640
\$ 960
\$ 1,281
\$ 1,537
\$ 1,793
\$ 2,049
\$ 2,305
\$ 2,561
\$ 2,817
\$ 3,073
\$ 3,330
\$ 3,586
\$ 3,842
\$ 4,098
\$ 4,354
\$ 4,610
\$ 4,866
\$ 5,122

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Danville**

S.U.: **Caledonia Central S.U.**

LEA: **T057**

County: **Caledonia**

Revised : -

Danville

Local

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 5,295,421		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 5,295,421		(3)
4. Total local revenues		\$ 1,130,814		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 1,130,814		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 4,164,607		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 4,164,607		(10)
11. Equalized pupils at the school district(s)		334.54		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,449		(12)

**Excess Spending Calculation**

13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,449		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,449		(18)
19. District Spending Adjustment	(line 18) / \$8,723	142.712%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2559		(20)
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**Calculation of actual education tax rate for Danville**

21. Danville equalized pupil counts at school districts		334.54		(21)
22. Total Danville equalized pupils		334.54		(22)
23. Danville equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Danville	(line 20) x (line 23)	\$ 1.2559		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2559		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		98.07%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Danville	(line 24) / (line 26)	\$ 1.2806		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2806		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3970		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.57%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.57%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

3 : Groton  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

District: **Groton**  
 County: **Caledonia**

LEA: **T087**  
 S.U. : **Blue Mountain Union S.D.**

member of: **Blue Mountain USD**

**FY2013 compared to prior years**

	(Act 130) FY2010 Actual	(Act 130) FY2011 Actual	(Act 130) FY2012 Actual	(Act 130) FY2013 Local	(Act 130) FY2013 UHS	(Act 130) FY2013 UES	(Act 130) FY2013 Proposed
Budgeted expenditures .....	-	-	-	-	-	-	-
District education spending per eq. pupil .....	-	-	-	-	-	-	-
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				-	-		
Municipal equalized pupil ratios at school districts.....				0.00%	100.00%		
Pro-Rated equalized education homestead tax rate.....	1.1911	1.0000	1.2797	-	-		-
Common Level of Appraisal (CLA) .....	94.62%	106.37%	100.86%				101.60%
Estimated rates on homestead tax bill .....	1.2588	1.1197	1.2688	-	-		-
Household income percentage (HIP) .....	2.49%	2.49%	2.65%	0.00%	0.00%		0.00%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

HIP used for FY13 tax adjustment calculation  
**2.65%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000										
\$ 75,000										
\$ 100,000										
\$ 120,000										
\$ 140,000										
\$ 160,000										
\$ 180,000										
\$ 200,000										
\$ 220,000										
\$ 240,000										
\$ 260,000										
\$ 280,000										
\$ 300,000										
\$ 320,000										
\$ 340,000										
\$ 360,000										
\$ 380,000										
\$ 400,000										

**No preliminary budget data submitted by school district or data were incorrect.**

**Without education tax credits, your FY2013 tax would be:**

Tax adjustment benefits phase-out for household incomes of approximately \$97,000.

**ESTIMATES ONLY, BASED ON DATA SUBMITTED BY DISTRICTS**



**Proposed FY2013 Education Tax Information**

**ESTIMATES**

**District: Groton**  
 S.U.: **Blue Mountain Union S.D.**

LEA: **T087**      **U021**      -  
 County: **Caledonia**

	Revised :	336	Groton Local	Blue Mountain USD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures				(1)
2.	Act 144 expenditures (Construction spending on local education grand list)				(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)			(3)
4.	Total local revenues				(4)
5.	Dedicated Act 144 revenues				(5)
6.	Net Act 144 expenditures				(6)
7.	Local revenues less dedicated Act 144 expenditures	(line 4) - (line 6)			(7)
8.	Initial Education Spending	(line 7)			(8)
9.	Capital debt hold-harmless amount				(9)
10.	Education Spending	(line 8) + (line 9)			(10)
11.	Equalized pupils at the school district		0	420.74	(11)
12.	Education Spending per equalized pupil	(line 10) / (line 11)			(12)
<b>Excess Spending Calculation</b>					
13.	All eligible construction costs, including P&I				(13)
14.	Eligible construction costs per equalized pupil, including P&I	(line 13) / (line 11)			(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)			(15)
16.	Excess Spending Threshold		\$ 14,841		(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)			(17)
18.	Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)			(18)
19.	District Spending Adjustment	(line 18) / \$8,544			(19)
<b>Calculation of equalized education tax rates for school districts</b>					
<b>Homestead Tax Rate</b>					
20.	Equalized homestead tax rate	(line 19) x \$0.882			(20)
<b>Calculation of actual education tax rate for Groton</b>					
21.	Groton equalized pupil counts at school districts				(21)
22.	Total Groton equalized pupils				(22)
23.	Groton equalized pupil ratios at school districts	(line 21) / (line 22)			(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Groton	(line 20) x (line 23)			(24)
25.	Total Equalized Tax rate	sum of line 24			(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)				(26)
27.	Pro-Rated Actual Tax Rates from school districts for Groton	(line 24) / (line 26)			(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27			(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate				(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)			(30)
<b>Calculate income based cap on housesite education tax</b>					
31.	Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)			(31)
32.	Estimated income-based cap on total housesite education tax for FY2013				(32)
<b>Local Tax for Act 144 projects</b>					
33.	Net Act 144 expenditures to raise locally		-		(33)
30.	Net Act 144 expenditures to raise locally		-		(30)

**No preliminary budget data submitted by school district or data were incorrect.**

The base homestead and non-residential tax rates are under discussion between the Legislature and the Administration. A base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower.

3 : Hardwick  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

District: **Hardwick**  
 County: **Caledonia**

LEA: **T092**  
 S.U. : **Orleans Southwest S.U.**

member of: **Hazen UHSD**

**FY2013 compared to prior years**

	(Act 130) FY2010 Actual	(Act 130) FY2011 Actual	(Act 130) FY2012 Actual	(Act 130) FY2013 Local	(Act 130) FY2013 UHS	(Act 130) FY2013 UES	(Act 130) FY2013 Proposed
Budgeted expenditures .....	4,165,520	4,105,746	4,035,110	-	-		
District education spending per eq. pupil .....	11,378	11,935	12,037	-	-		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				-	-		
Municipal equalized pupil ratios at school districts.....				51.60%	48.40%		
Pro-Rated equalized education homestead tax rate.....	1.2323	1.2692	1.2930	-	-		-
Common Level of Appraisal (CLA) .....	94.66%	87.77%	90.58%				94.27%
Estimated rates on homestead tax bill .....	1.3018	1.4460	1.4275	-	-		-
Household income percentage (HIP) .....	2.58%	2.65%	2.68%	0.00%	0.00%		0.00%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

HIP used for FY13 tax adjustment calculation  
**2.68%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000										
\$ 75,000										
\$ 100,000										
\$ 120,000										
\$ 140,000										
\$ 160,000										
\$ 180,000										
\$ 200,000										
\$ 220,000										
\$ 240,000										
\$ 260,000										
\$ 280,000										
\$ 300,000										
\$ 320,000										
\$ 340,000										
\$ 360,000										
\$ 380,000										
\$ 400,000										

**No preliminary budget data submitted by school district or data were incorrect.**

**Without education tax credits, your FY2013 tax would be:**

Tax adjustment benefits phase-out for household incomes of approximately \$97,000.

**Proposed FY2013 Education Tax Information**

**ESTIMATES**

**District: Hardwick**  
 S.U.: Orleans Southwest S.U.

LEA: T092 U026 -  
 County: Caledonia

	Revised :	336	Hardwick Local	Hazen UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1. Total budgeted expenditures					(1)
2. Act 144 expenditures (Construction spending on local education grand list)					(2)
3. Expenditures less Act 144 dollars		(line 1) - (line 2)			(3)
4. Total local revenues					(4)
5. Dedicated Act 144 revenues					(5)
6. Net Act 144 expenditures					(6)
7. Local revenues less dedicated Act 144 expenditures		(line 4) - (line 6)			(7)
8. Initial Education Spending		(line 7)			(8)
9. Capital debt hold-harmless amount					(9)
10. Education Spending		(line 8) - (line 9)			(10)
11. Equalized pupils at the school district			271.69	360.58	(11)
12. Education Spending per equalized pupil		(line 10) / (line 11)			(12)

**No preliminary budget data submitted by school district or data were incorrect.**

<b>Excess Spending Calculation</b>					
13. All eligible construction costs, including P&I					(13)
14. Eligible construction costs per equalized pupil, including P&I		(line 13) / (line 11)			(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)		(line 12) - (line 14)			(15)
16. Excess Spending Threshold			\$ 14,841		(16)
17. Per pupil spending above the threshold		(line 15) - (line 16)			(17)
18. Per pupil figure used for calculating District Adjustment		(line 12) + (line 17)			(18)
19. District Spending Adjustment		(line 18) / \$8,544			(19)

**Calculation of equalized education tax rates for school districts**

<b>Homestead Tax Rate</b>					
20. Equalized homestead tax rate		(line 19) x \$0.882			(20)

**Calculation of actual education tax rate for Hardwick**

21. Hardwick equalized pupil counts at school districts					(21)
22. Total Hardwick equalized pupils					(22)
23. Hardwick equalized pupil ratios at school districts		(line 21) / (line 22)			(23)
24. Pro-Rated Equalized Tax Rates from school districts for Hardwick		(line 20) x (line 23)			(24)
25. Total Equalized Tax rate		sum of line 24			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)					(26)
27. Pro-Rated Actual Tax Rates from school districts for Hardwick		(line 24) / (line 26)			(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)		sum of line 27			(28)

**Note:** Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

<b>Non-residential Tax Rate</b>					
29. Equalized non-residential tax rate					(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)		(line 29) / (line 26)			(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.		(line 19) x 1.80% x (line 23)			(31)
32. Estimated income-based cap on total housesite education tax for FY2013					(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-			(33)
30. Net Act 144 expenditures to raise locally		-			(30)

The base homestead and non-residential tax rates are under discussion between the Legislature and the Administration. A base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower.

3 : Kirby

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Kirby**  
 County: **Caledonia**

LEA: **T108**  
 S.U. : **Essex - Caledonia S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,118,279	1,148,540	982,236	1,245,686			
District education spending per eq. pupil .....	11,756	11,543	10,905	14,012			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4136			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1833	1.1618	1.1104	1.4136			1.4136
Common Level of Appraisal (CLA) .....	100.36%	96.17%	101.20%				108.10%
Estimated rates on homestead tax bill .....	1.1791	1.2081	1.0972	1.3077			1.3077
Household income percentage (HIP) .....	2.48%	2.43%	2.30%	2.89%			2.89%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.30%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	487	487	487	654	654	654	654	654	654	654
\$ 75,000	814	814	814	981	981	981	981	981	981	981
\$ 100,000	901	1,131	1,142	1,308	1,308	1,308	1,308	1,308	1,308	1,308
\$ 120,000	942	1,172	1,333	1,402	1,569	1,569	1,569	1,569	1,569	1,569
\$ 140,000	985	1,215	1,376	1,445	1,675	1,831	1,831	1,831	1,831	1,831
\$ 160,000	1,026	1,256	1,417	1,486	1,716	1,946	2,092	2,092	2,092	2,092
\$ 180,000	1,069	1,299	1,460	1,529	1,759	1,989	2,219	2,354	2,354	2,354
\$ 200,000	1,111	1,341	1,502	1,571	1,801	2,031	2,261	2,491	2,615	2,615
\$ 220,000	1,153	1,383	1,544	1,613	1,843	2,073	2,303	2,726	2,877	2,877
\$ 240,000	1,195	1,425	1,586	1,655	1,885	2,115	2,345	2,988	3,138	3,138
\$ 260,000	1,237	1,467	1,628	1,697	1,927	2,157	2,387	3,249	3,400	3,400
\$ 280,000	1,280	1,510	1,671	1,740	1,970	2,200	2,430	3,511	3,662	3,662
\$ 300,000	1,321	1,551	1,712	1,781	2,011	2,241	2,471	3,772	3,923	3,923
\$ 320,000	1,364	1,594	1,755	1,824	2,054	2,284	2,514	4,034	4,185	4,185
\$ 340,000	1,406	1,636	1,797	1,866	2,096	2,326	2,556	4,296	4,446	4,446
\$ 360,000	1,448	1,678	1,839	1,908	2,138	2,368	2,598	4,557	4,708	4,708
\$ 380,000	1,490	1,720	1,881	1,950	2,180	2,410	2,640	4,819	4,969	4,969
\$ 400,000	1,532	1,762	1,923	1,992	2,222	2,452	2,682	5,080	5,231	5,231

**Without education tax adjustments, your FY2013 tax would be:**

\$ 654
\$ 981
\$ 1,308
\$ 1,569
\$ 1,831
\$ 2,092
\$ 2,354
\$ 2,615
\$ 2,877
\$ 3,138
\$ 3,400
\$ 3,662
\$ 3,923
\$ 4,185
\$ 4,446
\$ 4,708
\$ 4,969
\$ 5,231

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Kirby**

S.U.: **Essex - Caledonia S.U.**

LEA: **T108**

County: **Caledonia**

Revised : -

**Kirby**

**Local**

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 1,245,686		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,245,686		(3)
4. Total local revenues		\$ 108,474		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 108,474		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,137,212		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,137,212		(10)
11. Equalized pupils at the school district(s)		81.16		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 14,012		(12)

**Excess Spending Calculation**

13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,012		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 14,012		(18)
19. District Spending Adjustment	(line 18) / \$8,723	160.633%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4136		(20)
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**Calculation of actual education tax rate for Kirby**

21. Kirby equalized pupil counts at school districts		81.16		(21)
22. Total Kirby equalized pupils		81.16		(22)
23. Kirby equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Kirby	(line 20) x (line 23)	\$ 1.4136		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.4136		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		108.10%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Kirby	(line 24) / (line 26)	\$ 1.3077		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3077		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.2673		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.89%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.89%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

3 : Lyndon

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Lyndon**  
 County: **Caledonia**

LEA: **T117**  
 S.U. : **Caledonia North S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	10,743,163	10,521,096	10,967,090	11,220,055			
District education spending per eq. pupil .....	11,551	11,391	11,750	12,623			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2734			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1626	1.1466	1.1964	1.2734			1.2734
Common Level of Appraisal (CLA) .....	79.95%	78.51%	100.29%				97.27%
Estimated rates on homestead tax bill .....	1.4542	1.4605	1.1929	1.3091			1.3091
Household income percentage (HIP) .....	2.43%	2.40%	2.48%	2.60%			2.60%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.48%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	476	476	476	655	655	655	655	655	655	655
\$ 75,000	802	802	802	982	982	982	982	982	982	982
\$ 100,000	860	1,108	1,129	1,309	1,309	1,309	1,309	1,309	1,309	1,309
\$ 120,000	884	1,132	1,306	1,380	1,571	1,571	1,571	1,571	1,571	1,571
\$ 140,000	907	1,155	1,329	1,403	1,651	1,833	1,833	1,833	1,833	1,833
\$ 160,000	930	1,178	1,352	1,426	1,674	1,922	2,095	2,095	2,095	2,095
\$ 180,000	953	1,201	1,375	1,449	1,697	1,945	2,193	2,356	2,356	2,356
\$ 200,000	976	1,224	1,398	1,472	1,720	1,968	2,216	2,464	2,618	2,618
\$ 220,000	1,000	1,248	1,422	1,496	1,744	1,992	2,240	2,720	2,880	2,880
\$ 240,000	1,023	1,271	1,445	1,519	1,767	2,015	2,263	2,981	3,142	3,142
\$ 260,000	1,046	1,294	1,468	1,542	1,790	2,038	2,286	3,243	3,404	3,404
\$ 280,000	1,069	1,317	1,491	1,565	1,813	2,061	2,309	3,504	3,665	3,665
\$ 300,000	1,092	1,340	1,514	1,588	1,836	2,084	2,332	3,766	3,927	3,927
\$ 320,000	1,116	1,364	1,538	1,612	1,860	2,108	2,356	4,029	4,189	4,189
\$ 340,000	1,139	1,387	1,561	1,635	1,883	2,131	2,379	4,290	4,451	4,451
\$ 360,000	1,163	1,411	1,585	1,659	1,907	2,155	2,403	4,553	4,713	4,713
\$ 380,000	1,186	1,434	1,608	1,682	1,930	2,178	2,426	4,814	4,975	4,975
\$ 400,000	1,208	1,456	1,630	1,704	1,952	2,200	2,448	5,075	5,236	5,236

**Without education tax adjustments, your FY2013 tax would be:**

\$ 655
\$ 982
\$ 1,309
\$ 1,571
\$ 1,833
\$ 2,095
\$ 2,356
\$ 2,618
\$ 2,880
\$ 3,142
\$ 3,404
\$ 3,665
\$ 3,927
\$ 4,189
\$ 4,451
\$ 4,713
\$ 4,975
\$ 5,236

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Lyndon**

S.U.: **Caledonia North S.U.**

LEA: **T117**

County: **Caledonia**

Revised : -		Lyndon Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 11,220,055		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 11,220,055		(3)
4. Total local revenues		\$ 1,856,521		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 1,856,521		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 9,363,534		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 9,363,534		(10)
11. Equalized pupils at the school district(s)		741.81		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,623		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,623		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,623		(18)
19. District Spending Adjustment	(line 18) / \$8,723	144.704%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2734		(20)
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**Calculation of actual education tax rate for Lyndon**

21. Lyndon equalized pupil counts at school districts		741.81		(21)
22. Total Lyndon equalized pupils		741.81		(22)
23. Lyndon equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Lyndon	(line 20) x (line 23)	\$ 1.2734		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2734		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		97.27%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Lyndon	(line 24) / (line 26)	\$ 1.3091		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3091		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4085		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.60%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.60%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

3 : Newark

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Newark**  
 County: **Caledonia**

LEA: **T135**  
 S.U. : **Caledonia North S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,082,678	1,171,130	1,203,430	1,175,902			
District education spending per eq. pupil .....	11,635	12,753	12,852	14,298			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4424			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1711	1.2836	1.3087	1.4424			1.4424
Common Level of Appraisal (CLA) .....	102.91%	100.69%	99.60%				106.04%
Estimated rates on homestead tax bill .....	1.1380	1.2748	1.3140	1.3602			1.3602
Household income percentage (HIP) .....	2.45%	2.69%	2.71%	2.95%			2.95%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.71%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	484	484	484	680	680	680	680	680	680	680
\$ 75,000	823	823	823	1,020	1,020	1,020	1,020	1,020	1,020	1,020
\$ 100,000	859	1,130	1,164	1,360	1,360	1,360	1,360	1,360	1,360	1,360
\$ 120,000	868	1,139	1,329	1,410	1,632	1,632	1,632	1,632	1,632	1,632
\$ 140,000	877	1,148	1,338	1,419	1,690	1,904	1,904	1,904	1,904	1,904
\$ 160,000	887	1,158	1,348	1,429	1,700	1,971	2,176	2,176	2,176	2,176
\$ 180,000	896	1,167	1,357	1,438	1,709	1,980	2,251	2,448	2,448	2,448
\$ 200,000	905	1,176	1,366	1,447	1,718	1,989	2,260	2,542	2,720	2,720
\$ 220,000	914	1,185	1,375	1,456	1,727	1,998	2,269	2,813	2,992	2,992
\$ 240,000	923	1,194	1,384	1,465	1,736	2,007	2,278	3,085	3,264	3,264
\$ 260,000	934	1,205	1,395	1,476	1,747	2,018	2,289	3,359	3,537	3,537
\$ 280,000	943	1,214	1,404	1,485	1,756	2,027	2,298	3,631	3,809	3,809
\$ 300,000	952	1,223	1,413	1,494	1,765	2,036	2,307	3,903	4,081	4,081
\$ 320,000	961	1,232	1,422	1,503	1,774	2,045	2,316	4,174	4,353	4,353
\$ 340,000	970	1,241	1,431	1,512	1,783	2,054	2,325	4,446	4,625	4,625
\$ 360,000	980	1,251	1,441	1,522	1,793	2,064	2,335	4,719	4,897	4,897
\$ 380,000	989	1,260	1,450	1,531	1,802	2,073	2,344	4,991	5,169	5,169
\$ 400,000	998	1,269	1,459	1,540	1,811	2,082	2,353	5,263	5,441	5,441

Without education tax adjustments, your FY2013 tax would be:
\$ 680
\$ 1,020
\$ 1,360
\$ 1,632
\$ 1,904
\$ 2,176
\$ 2,448
\$ 2,720
\$ 2,992
\$ 3,264
\$ 3,537
\$ 3,809
\$ 4,081
\$ 4,353
\$ 4,625
\$ 4,897
\$ 5,169
\$ 5,441

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Newark**

S.U.: **Caledonia North S.U.**

LEA: **T135**

County: **Caledonia**

Revised : -

Newark

Local

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 1,175,902		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,175,902		(3)
4. Total local revenues		\$ 196,195		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 196,195		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 979,707		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 979,707		(10)
11. Equalized pupils at the school district(s)		68.52		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 14,298		(12)

**Excess Spending Calculation**

13. All Exclusions		\$ 13,156		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 192		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,106		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 14,298		(18)
19. District Spending Adjustment	(line 18) / \$8,723	163.913%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4424		(20)
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**Calculation of actual education tax rate for Newark**

21. Newark equalized pupil counts at school districts		68.52		(21)
22. Total Newark equalized pupils		68.52		(22)
23. Newark equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Newark	(line 20) x (line 23)	\$ 1.4424		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.4424		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		106.04%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Newark	(line 24) / (line 26)	\$ 1.3602		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3602		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.2920		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.95%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.95%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

3 : Peacham

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Peacham**  
 County: **Caledonia**

LEA: **T151**  
 S.U. : **Caledonia Central S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,675,106	1,655,277	1,605,654	1,466,919			
District education spending per eq. pupil .....	13,691	14,037	13,361	12,274			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2382			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.3781	1.4129	1.3605	<b>1.2382</b>			1.2382
Common Level of Appraisal (CLA) .....	103.85%	99.50%	95.77%				93.44%
Estimated rates on homestead tax bill .....	1.3270	1.4200	1.4206	<b>1.3251</b>			<b>1.3251</b>
Household income percentage (HIP) .....	2.88%	2.96%	2.81%	<b>2.53%</b>			<b>2.53%</b>

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.81%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	459	459	459	663	663	663	663	663	663	663
<b>\$ 75,000</b>	772	790	790	994	994	994	994	994	994	994
<b>\$ 100,000</b>	747	1,028	1,121	1,309	1,325	1,325	1,325	1,325	1,325	1,325
<b>\$ 120,000</b>	728	1,009	1,206	1,290	1,571	1,590	1,590	1,590	1,590	1,590
<b>\$ 140,000</b>	709	990	1,187	1,271	1,552	1,833	1,855	1,855	1,855	1,855
<b>\$ 160,000</b>	690	971	1,168	1,252	1,533	1,814	2,095	2,120	2,120	2,120
<b>\$ 180,000</b>	671	952	1,149	1,233	1,514	1,795	2,076	2,357	2,385	2,385
<b>\$ 200,000</b>	652	933	1,130	1,214	1,495	1,776	2,057	2,458	2,650	2,650
<b>\$ 220,000</b>	633	914	1,111	1,195	1,476	1,757	2,038	2,723	2,915	2,915
<b>\$ 240,000</b>	614	895	1,092	1,176	1,457	1,738	2,019	2,988	3,180	3,180
<b>\$ 260,000</b>	594	875	1,072	1,156	1,437	1,718	1,999	3,253	3,445	3,445
<b>\$ 280,000</b>	575	856	1,053	1,137	1,418	1,699	1,980	3,518	3,710	3,710
<b>\$ 300,000</b>	556	837	1,034	1,118	1,399	1,680	1,961	3,783	3,975	3,975
<b>\$ 320,000</b>	537	818	1,015	1,099	1,380	1,661	1,942	4,048	4,240	4,240
<b>\$ 340,000</b>	518	799	996	1,080	1,361	1,642	1,923	4,313	4,505	4,505
<b>\$ 360,000</b>	499	780	977	1,061	1,342	1,623	1,904	4,578	4,770	4,770
<b>\$ 380,000</b>	480	761	958	1,042	1,323	1,604	1,885	4,843	5,035	5,035
<b>\$ 400,000</b>	461	742	939	1,023	1,304	1,585	1,866	5,108	5,300	5,300

**Without education tax adjustments, your FY2013 tax would be:**

\$ 663
\$ 994
\$ 1,325
\$ 1,590
\$ 1,855
\$ 2,120
\$ 2,385
\$ 2,650
\$ 2,915
\$ 3,180
\$ 3,445
\$ 3,710
\$ 3,975
\$ 4,240
\$ 4,505
\$ 4,770
\$ 5,035
\$ 5,300

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Peacham**  
 S.U.: **Caledonia Central S.U.**

LEA: **T151**  
 County: **Caledonia**

		Revised : -	Peacham Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 1,466,919		(1)
2.	Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,466,919		(3)
4.	Total local revenues		\$ 201,831		(4)
5.	Dedicated Act 144 revenues		-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 201,831		(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 1,265,088		(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10.	Education Spending	(line 8) - (line 9)	\$ 1,265,088		(10)
11.	Equalized pupils at the school district(s)		103.07		(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 12,274		(12)

<b>Excess Spending Calculation</b>					
13.	All Exclusions		-		(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,274		(15)
16.	Excess Spending Threshold		\$ 14,841		(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 12,274		(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	140.709%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2382		(20)
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**Calculation of actual education tax rate for Peacham**

21.	Peacham equalized pupil counts at school districts		103.07		(21)
22.	Total Peacham equalized pupils		103.07		(22)
23.	Peacham equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Peacham	(line 20) x (line 23)	\$ 1.2382		(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2382		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		93.44%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Peacham	(line 24) / (line 26)	\$ 1.3251		(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3251		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4662		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	2.53%		(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.53%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

3 : Ryegate  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

District: **Ryegate**  
 County: **Caledonia**

LEA: **T175**  
 S.U. : **Blue Mountain Union S.D.**

member of: **Blue Mountain USD**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	(Act 130) FY2010 Actual	(Act 130) FY2011 Actual	(Act 130) FY2012 Actual	(Act 130) FY2013 Local	(Act 130) FY2013 UHS	(Act 130) FY2013 UES	(Act 130) FY2013 Proposed
Budgeted expenditures .....	-	-	-	-	-	-	-
District education spending per eq. pupil .....	-	-	-	-	-	-	-
State average spending per eq. pupil .....	12,034	12,204	12,287	-	-	-	12,772
Equalized education homestead tax rate .....	-	-	-	-	-	-	-
Municipal equalized pupil ratios at school districts.....	-	-	-	0.00%	100.00%	-	-
Pro-Rated equalized education homestead tax rate.....	1.1911	1.0000	1.2797	-	-	-	-
Common Level of Appraisal (CLA) .....	107.80%	97.78%	93.75%	-	-	-	93.59%
Estimated rates on homestead tax bill .....	1.1049	1.2180	1.3650	-	-	-	-
Household income percentage (HIP) .....	2.49%	2.49%	2.65%	0.00%	0.00%	-	0.00%

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

HIP used for FY13 tax adjustment calculation  
**2.65%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000										
\$ 75,000										
\$ 100,000										
\$ 120,000										
\$ 140,000										
\$ 160,000										
\$ 180,000										
\$ 200,000										
\$ 220,000										
\$ 240,000										
\$ 260,000										
\$ 280,000										
\$ 300,000										
\$ 320,000										
\$ 340,000										
\$ 360,000										
\$ 380,000										
\$ 400,000										

**No preliminary budget data submitted by school district or data were incorrect.**

**Without education tax credits, your FY2013 tax would be:**

Tax adjustment benefits phase-out for household incomes of approximately \$97,000.

**Proposed FY2013 Education Tax Information**

**ESTIMATES**

**District: Ryegate**  
 S.U.: **Blue Mountain Union S.D.**

LEA: **T175**      **U021**      -  
 County: **Caledonia**

	Revised :	145	Ryegate Local	Blue Mountain USD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1. Total budgeted expenditures					(1)
2. Act 144 expenditures (Construction spending on local education grand list)					(2)
3. Expenditures less Act 144 dollars		(line 1) - (line 2)			(3)
4. Total local revenues					(4)
5. Dedicated Act 144 revenues					(5)
6. Net Act 144 expenditures					(6)
7. Local revenues less dedicated Act 144 expenditures		(line 4) - (line 6)			(7)
8. Initial Education Spending		(line 7)			(8)
9. Capital debt hold-harmless amount					(9)
10. Education Spending		(line 8) - (line 9)			(10)
11. Equalized pupils at the school district			0	420.74	(11)
12. Education Spending per equalized pupil		(line 10) / (line 11)			(12)
<b>Excess Spending Calculation</b>					
13. All eligible construction costs, including P&I					(13)
14. Eligible construction costs per equalized pupil, including P&I		(line 13) / (line 11)			(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)		(line 12) - (line 14)			(15)
16. Excess Spending Threshold			\$ 14,841		(16)
17. Per pupil spending above the threshold		(line 15) - (line 16)			(17)
18. Per pupil figure used for calculating District Adjustment		(line 12) + (line 17)			(18)
19. District Spending Adjustment		(line 18) / \$8,544			(19)
<b>Calculation of equalized education tax rates for school districts</b>					
<b>Homestead Tax Rate</b>					
20. Equalized homestead tax rate		(line 19) x \$0.882			(20)
<b>Calculation of actual education tax rate for Ryegate</b>					
21. Ryegate equalized pupil counts at school districts					(21)
22. Total Ryegate equalized pupils					(22)
23. Ryegate equalized pupil ratios at school districts		(line 21) / (line 22)			(23)
24. Pro-Rated Equalized Tax Rates from school districts for Ryegate		(line 20) x (line 23)			(24)
25. Total Equalized Tax rate		sum of line 24			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)					(26)
27. Pro-Rated Actual Tax Rates from school districts for Ryegate		(line 24) / (line 26)			(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)		sum of line 27			(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>					
<b>Non-residential Tax Rate</b>					
29. Equalized non-residential tax rate					(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)		(line 29) / (line 26)			(30)
<b>Calculate income based cap on housesite education tax</b>					
31. Pro-Rated household income percentage.		(line 19) x 1.80% x (line 23)			(31)
32. Estimated income-based cap on total housesite education tax for FY2013					(32)
<b>Local Tax for Act 144 projects</b>					
33. Net Act 144 expenditures to raise locally		-			(33)
30. Net Act 144 expenditures to raise locally		-			(30)

**No preliminary budget data submitted by school district or data were incorrect.**

The base homestead and non-residential tax rates are under discussion between the Legislature and the Administration. A base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower.

3 : Sheffield

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Sheffield**  
 County: **Caledonia**

LEA: **T185**  
 S.U. : **Caledonia North S.U.**

member of: **Millers Run USD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	-	-	-	-	3,215,433		
District education spending per eq. pupil .....	-	-	-	-	12,420		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				-	1.2530		
Municipal equalized pupil ratios at school districts.....				0.00%	100.00%		
Pro-Rated equalized education homestead tax rates.....	1.1008	1.0000	1.2038	-	1.2530		1.2530
Common Level of Appraisal (CLA) .....	68.17%	69.24%	71.60%				73.92%
Estimated rates on homestead tax bill .....	1.6148	1.6386	1.6813	-	1.6951		1.6951
Household income percentage (HIP) .....	2.30%	2.37%	2.49%	0.00%	2.56%		2.56%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

2.49%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	667	667	667	848	848	848	848	848	848	848
\$ 75,000	757	1,006	1,090	1,255	1,271	1,271	1,271	1,271	1,271	1,271
\$ 100,000	761	1,010	1,184	1,259	1,508	1,695	1,695	1,695	1,695	1,695
\$ 120,000	763	1,012	1,186	1,261	1,510	1,759	2,008	2,034	2,034	2,034
\$ 140,000	766	1,015	1,189	1,264	1,513	1,762	2,011	2,260	2,373	2,373
\$ 160,000	769	1,018	1,192	1,267	1,516	1,765	2,014	2,545	2,712	2,712
\$ 180,000	772	1,021	1,195	1,270	1,519	1,768	2,017	2,885	3,051	3,051
\$ 200,000	774	1,023	1,197	1,272	1,521	1,770	2,019	3,223	3,390	3,390
\$ 220,000	777	1,026	1,200	1,275	1,524	1,773	2,022	3,562	3,729	3,729
\$ 240,000	780	1,029	1,203	1,278	1,527	1,776	2,025	3,901	4,068	4,068
\$ 260,000	783	1,032	1,206	1,281	1,530	1,779	2,028	4,241	4,407	4,407
\$ 280,000	785	1,034	1,208	1,283	1,532	1,781	2,030	4,579	4,746	4,746
\$ 300,000	788	1,037	1,211	1,286	1,535	1,784	2,033	4,918	5,085	5,085
\$ 320,000	791	1,040	1,214	1,289	1,538	1,787	2,036	5,258	5,424	5,424
\$ 340,000	794	1,043	1,217	1,292	1,541	1,790	2,039	5,597	5,763	5,763
\$ 360,000	830	1,079	1,253	1,328	1,577	1,826	2,075	5,935	6,102	6,102
\$ 380,000	1,169	1,418	1,592	1,667	1,916	2,165	2,414	6,274	6,441	6,441
\$ 400,000	1,508	1,757	1,931	2,006	2,255	2,504	2,753	6,614	6,780	6,780

Without education tax adjustments, your FY2013 tax would be:
\$ 848
\$ 1,271
\$ 1,695
\$ 2,034
\$ 2,373
\$ 2,712
\$ 3,051
\$ 3,390
\$ 3,729
\$ 4,068
\$ 4,407
\$ 4,746
\$ 5,085
\$ 5,424
\$ 5,763
\$ 6,102
\$ 6,441
\$ 6,780

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Sheffield**

S.U.: **Caledonia North S.U.**

LEA: **T185**  
 County: **Caledonia**

**U037**

-

Revised : -

**Sheffield**      **Millers Run USD**  
**Local**

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		-	\$ 3,215,433		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	-	\$ 3,215,433		(3)
4. Total local revenues		-	\$ 430,389		(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	-	\$ 430,389		(7)
8. Initial Education Spending	(line 3) - (line 7)	-	\$ 2,785,044		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-		(9)
10. Education Spending	(line 8) - (line 9)	-	\$ 2,785,044		(10)
11. Equalized pupils at the school district(s)		-	224.24		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	-	\$ 12,420		(12)

**Excess Spending Calculation**

13. All Exclusions		-	\$ 138,666		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 618		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	-	\$ 11,802		(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	-	\$ 12,420		(18)
19. District Spending Adjustment	(line 18) / \$8,723	0.000%	142.381%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	-	\$ 1.2530		(20)
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**Calculation of actual education tax rate for Sheffield**

21. Sheffield equalized pupil counts at school districts		-	115.80		(21)
22. Total Sheffield equalized pupils		115.80			(22)
23. Sheffield equalized pupil ratios at school districts	(line 21) / (line 22)	0.00%	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Sheffield	(line 20) x (line 23)	-	\$ 1.2530		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2530			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		73.92%			(26)
27. Pro-Rated Actual Tax Rates from school districts for Sheffield	(line 24) / (line 26)	-	\$ 1.6951		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.6951			(28)

**Note:** Tax rates shown on lines 25 and 28 **DO NOT** include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370			(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.8534			(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	0.00%	2.56%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.56%			(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

3 : St. Johnsbury

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **St. Johnsbury**  
 County: **Caledonia**

LEA: **T179**  
 S.U. : **St. Johnsbury S.D.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	14,932,114	14,761,832	15,039,798	17,123,989			
District education spending per eq. pupil .....	11,465	11,489	11,557	11,429			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1530			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1540	1.1565	1.1768	1.1530			1.1530
Common Level of Appraisal (CLA) .....	105.68%	104.03%	103.49%				101.76%
Estimated rates on homestead tax bill .....	1.0920	1.1117	1.1371	1.1331			1.1331
Household income percentage (HIP) .....	2.42%	2.42%	2.43%	2.36%			2.36%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.43%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	390	390	390	567	567	567	567	567	567	567
\$ 75,000	673	673	673	850	850	850	850	850	850	850
\$ 100,000	725	957	957	1,133	1,133	1,133	1,133	1,133	1,133	1,133
\$ 120,000	724	967	1,137	1,210	1,360	1,360	1,360	1,360	1,360	1,360
\$ 140,000	723	966	1,136	1,209	1,452	1,586	1,586	1,586	1,586	1,586
\$ 160,000	723	966	1,136	1,209	1,452	1,695	1,813	1,813	1,813	1,813
\$ 180,000	722	965	1,135	1,208	1,451	1,694	1,937	2,040	2,040	2,040
\$ 200,000	721	964	1,134	1,207	1,450	1,693	1,936	2,179	2,266	2,266
\$ 220,000	720	963	1,133	1,206	1,449	1,692	1,935	2,326	2,493	2,493
\$ 240,000	719	962	1,132	1,205	1,448	1,691	1,934	2,552	2,719	2,719
\$ 260,000	719	962	1,132	1,205	1,448	1,691	1,934	2,780	2,946	2,946
\$ 280,000	718	961	1,131	1,204	1,447	1,690	1,933	3,006	3,173	3,173
\$ 300,000	717	960	1,130	1,203	1,446	1,689	1,932	3,233	3,399	3,399
\$ 320,000	716	959	1,129	1,202	1,445	1,688	1,931	3,459	3,626	3,626
\$ 340,000	716	959	1,129	1,202	1,445	1,688	1,931	3,687	3,853	3,853
\$ 360,000	714	957	1,127	1,200	1,443	1,686	1,929	3,912	4,079	4,079
\$ 380,000	714	957	1,127	1,200	1,443	1,686	1,929	4,139	4,306	4,306
\$ 400,000	713	956	1,126	1,199	1,442	1,685	1,928	4,366	4,532	4,532

**Without education tax adjustments, your FY2013 tax would be:**

\$ 567
\$ 850
\$ 1,133
\$ 1,360
\$ 1,586
\$ 1,813
\$ 2,040
\$ 2,266
\$ 2,493
\$ 2,719
\$ 2,946
\$ 3,173
\$ 3,399
\$ 3,626
\$ 3,853
\$ 4,079
\$ 4,306
\$ 4,532

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: St. Johnsbury**  
 S.U.: St. Johnsbury S.D.

LEA: T179  
 County: Caledonia

		Revised : -	St. Johnsbury		
			Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1. Total budgeted expenditures			\$ 17,123,989		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)		\$ 17,123,989		(3)
4. Total local revenues			\$ 4,890,995		(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)		\$ 4,890,995		(7)
8. Initial Education Spending	(line 3) - (line 7)		\$ 12,232,994		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects			-		(9)
10. Education Spending	(line 8) - (line 9)		\$ 12,232,994		(10)
11. Equalized pupils at the school district(s)			1,070.34		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)		\$ 11,429		(12)

<b>Excess Spending Calculation</b>					
13. All Exclusions			-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)		-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)		\$ 11,429		(15)
16. Excess Spending Threshold			\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)		-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)		\$ 11,429		(18)
19. District Spending Adjustment	(line 18) / \$8,723		131.022%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880		\$ 1.1530		(20)
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**Calculation of actual education tax rate for St. Johnsbury**

21. St. Johnsbury equalized pupil counts at school districts			1,070.34		(21)
22. Total St. Johnsbury equalized pupils			1,070.34		(22)
23. St. Johnsbury equalized pupil ratios at school districts	(line 21) / (line 22)		100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for St. Johnsbury	(line 20) x (line 23)		\$ 1.1530		(24)
25. Total Equalized Tax rate	sum of line 24		\$ 1.1530		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)			101.76%		(26)
27. Pro-Rated Actual Tax Rates from school districts for St. Johnsbury	(line 24) / (line 26)		\$ 1.1331		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27		\$ 1.1331		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate			\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)		\$ 1.3463		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)		2.36%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013			2.36%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally			-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

3 : Stannard  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

District: **Stannard**  
 County: **Caledonia**

LEA: **T195**  
 S.U. : **Orleans Southwest S.U.**

member of: **Lakeview UESD**

**FY2013 compared to prior years**

	(Act 130) FY2010 Actual	(Act 130) FY2011 Actual	(Act 130) FY2012 Actual	(Act 130) FY2013 Local	(Act 130) FY2013 UHS	(Act 130) FY2013 UES	(Act 130) FY2013 Proposed
Budgeted expenditures .....	336,736	352,858	345,206	-	-	-	-
District education spending per eq. pupil .....	10,106	13,536	13,692	-	-	-	-
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				-	-	-	-
Municipal equalized pupil ratios at school districts.....				55.32%		44.68%	
Pro-Rated equalized education homestead tax rate.....	1.2128	1.3377	1.3789	-	-	-	-
Common Level of Appraisal (CLA) .....	100.87%	101.17%	101.76%				103.58%
Estimated rates on homestead tax bill .....	1.2023	1.3223	1.3551	-	-	-	-
Household income percentage (HIP) .....	2.54%	2.80%	2.85%	0.00%		0.00%	0.00%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

HIP used for FY13 tax adjustment calculation  
**2.85%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000										
\$ 75,000										
\$ 100,000										
\$ 120,000										
\$ 140,000										
\$ 160,000										
\$ 180,000										
\$ 200,000										
\$ 220,000										
\$ 240,000										
\$ 260,000										
\$ 280,000										
\$ 300,000										
\$ 320,000										
\$ 340,000										
\$ 360,000										
\$ 380,000										
\$ 400,000										

**No preliminary budget data submitted by school district or data were incorrect.**

**Without education tax credits, your FY2013 tax would be:**

Tax adjustment benefits phase-out for household incomes of approximately \$97,000.

**ESTIMATES ONLY, BASED ON DATA SUBMITTED BY DISTRICTS**

**Proposed FY2013 Education Tax Information**

**ESTIMATES**

**District: Stannard**  
 S.U.: Orleans Southwest S.U.

LEA: T195 - U043  
 County: Caledonia

	Revised :	145	Stannard Local	Lakeview UESD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1. Total budgeted expenditures					(1)
2. Act 144 expenditures (Construction spending on local education grand list)					(2)
3. Expenditures less Act 144 dollars		(line 1) - (line 2)			(3)
4. Total local revenues					(4)
5. Dedicated Act 144 revenues					(5)
6. Net Act 144 expenditures					(6)
7. Local revenues less dedicated Act 144 expenditures		(line 4) - (line 6)			(7)
8. Initial Education Spending		(line 7)			(8)
9. Capital debt hold-harmless amount					(9)
10. Education Spending		(line 8) - (line 9)			(10)
11. Equalized pupils at the school district			21.82	73.6	(11)
12. Education Spending per equalized pupil		(line 10) / (line 11)			(12)
<b>Excess Spending Calculation</b>					
13. All eligible construction costs, including P&I					(13)
14. Eligible construction costs per equalized pupil, including P&I		(line 13) / (line 11)			(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)		(line 12) - (line 14)			(15)
16. Excess Spending Threshold			\$ 14,841		(16)
17. Per pupil spending above the threshold		(line 15) - (line 16)			(17)
18. Per pupil figure used for calculating District Adjustment		(line 12) + (line 17)			(18)
19. District Spending Adjustment		(line 18) / \$8,544			(19)
<b>Calculation of equalized education tax rates for school districts</b>					
<b>Homestead Tax Rate</b>					
20. Equalized homestead tax rate		(line 19) x \$0.882			(20)
<b>Calculation of actual education tax rate for Stannard</b>					
21. Stannard equalized pupil counts at school districts					(21)
22. Total Stannard equalized pupils					(22)
23. Stannard equalized pupil ratios at school districts		(line 21) / (line 22)			(23)
24. Pro-Rated Equalized Tax Rates from school districts for Stannard		(line 20) x (line 23)			(24)
25. Total Equalized Tax rate		sum of line 24			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)					(26)
27. Pro-Rated Actual Tax Rates from school districts for Stannard		(line 24) / (line 26)			(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)		sum of line 27			(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>					
<b>Non-residential Tax Rate</b>					
29. Equalized non-residential tax rate					(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)		(line 29) / (line 26)			(30)
<b>Calculate income based cap on housesite education tax</b>					
31. Pro-Rated household income percentage.		(line 19) x 1.80% x (line 23)			(31)
32. Estimated income-based cap on total housesite education tax for FY2013					(32)
<b>Local Tax for Act 144 projects</b>					
33. Net Act 144 expenditures to raise locally		-			(33)
30. Net Act 144 expenditures to raise locally		-			(30)

**No preliminary budget data submitted by school district or data were incorrect.**

The base homestead and non-residential tax rates are under discussion between the Legislature and the Administration. A base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower.

3 : Sutton

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Sutton**  
 County: **Caledonia**

LEA: **T203**  
 S.U. : **Caledonia North S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,411,800	2,352,728	2,445,441	2,515,013			
District education spending per eq. pupil .....	12,068	12,474	12,529	12,511			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2621			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.2147	1.2556	1.2758	1.2621			1.2621
Common Level of Appraisal (CLA) .....	108.71%	107.47%	114.90%				125.10%
Estimated rates on homestead tax bill .....	1.1174	1.1683	1.1104	1.0089			1.0089
Household income percentage (HIP) .....	2.54%	2.63%	2.64%	2.58%			2.58%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.64%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	313	313	313	504	504	504	504	504	504	504
\$ 75,000	565	565	565	757	757	757	757	757	757	757
\$ 100,000	691	818	818	1,009	1,009	1,009	1,009	1,009	1,009	1,009
\$ 120,000	671	935	1,020	1,199	1,211	1,211	1,211	1,211	1,211	1,211
\$ 140,000	649	913	1,098	1,177	1,412	1,412	1,412	1,412	1,412	1,412
\$ 160,000	629	893	1,078	1,157	1,421	1,614	1,614	1,614	1,614	1,614
\$ 180,000	609	873	1,058	1,137	1,401	1,665	1,816	1,816	1,816	1,816
\$ 200,000	589	853	1,038	1,117	1,381	1,645	1,909	2,018	2,018	2,018
\$ 220,000	569	833	1,018	1,097	1,361	1,625	1,889	2,153	2,220	2,220
\$ 240,000	548	812	997	1,076	1,340	1,604	1,868	2,245	2,421	2,421
\$ 260,000	528	792	977	1,056	1,320	1,584	1,848	2,447	2,623	2,623
\$ 280,000	508	772	957	1,036	1,300	1,564	1,828	2,649	2,825	2,825
\$ 300,000	488	752	937	1,016	1,280	1,544	1,808	2,852	3,027	3,027
\$ 320,000	467	731	916	995	1,259	1,523	1,787	3,053	3,228	3,228
\$ 340,000	447	711	896	975	1,239	1,503	1,767	3,255	3,430	3,430
\$ 360,000	427	691	876	955	1,219	1,483	1,747	3,457	3,632	3,632
\$ 380,000	406	670	855	934	1,198	1,462	1,726	3,658	3,834	3,834
\$ 400,000	386	650	835	914	1,178	1,442	1,706	3,860	4,036	4,036

**Without education tax adjustments, your FY2013 tax would be:**

\$ 504
\$ 757
\$ 1,009
\$ 1,211
\$ 1,412
\$ 1,614
\$ 1,816
\$ 2,018
\$ 2,220
\$ 2,421
\$ 2,623
\$ 2,825
\$ 3,027
\$ 3,228
\$ 3,430
\$ 3,632
\$ 3,834
\$ 4,036

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Sutton**

S.U.: **Caledonia North S.U.**

LEA: **T203**

County: **Caledonia**

Revised : -		Sutton Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 2,515,013		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,515,013		(3)
4. Total local revenues		\$ 494,775		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 494,775		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 2,020,238		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 2,020,238		(10)
11. Equalized pupils at the school district(s)		161.48		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,511		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 25,618		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 159		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,352		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,511		(18)
19. District Spending Adjustment	(line 18) / \$8,723	143.423%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2621		(20)
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**Calculation of actual education tax rate for Sutton**

21. Sutton equalized pupil counts at school districts		161.48		(21)
22. Total Sutton equalized pupils		161.48		(22)
23. Sutton equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Sutton	(line 20) x (line 23)	\$ 1.2621		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2621		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		125.10%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Sutton	(line 24) / (line 26)	\$ 1.0089		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.0089		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.0951		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	2.58%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.58%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

3 : Walden

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Walden**  
 County: **Caledonia**

LEA: **T218**  
 S.U. : **Caledonia Central S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,272,299	2,402,694	2,398,138	2,319,578			
District education spending per eq. pupil .....	10,542	10,663	9,930	11,578			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1681			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.0611	1.0733	1.0111	<b>1.1681</b>			1.1681
Common Level of Appraisal (CLA) .....	95.14%	90.26%	84.17%				82.64%
Estimated rates on homestead tax bill .....	1.1153	1.1891	1.2013	<b>1.4135</b>			<b>1.4135</b>
Household income percentage (HIP) .....	2.22%	2.25%	2.09%	<b>2.39%</b>			<b>2.39%</b>

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.09%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	555	555	555	707	707	707	707	707	707	707
<b>\$ 75,000</b>	786	908	908	1,060	1,060	1,060	1,060	1,060	1,060	1,060
<b>\$ 100,000</b>	840	1,049	1,195	1,258	1,414	1,414	1,414	1,414	1,414	1,414
<b>\$ 120,000</b>	881	1,090	1,236	1,299	1,508	1,696	1,696	1,696	1,696	1,696
<b>\$ 140,000</b>	924	1,133	1,279	1,342	1,551	1,760	1,969	1,979	1,979	1,979
<b>\$ 160,000</b>	967	1,176	1,322	1,385	1,594	1,803	2,012	2,221	2,262	2,262
<b>\$ 180,000</b>	1,009	1,218	1,364	1,427	1,636	1,845	2,054	2,403	2,544	2,544
<b>\$ 200,000</b>	1,051	1,260	1,406	1,469	1,678	1,887	2,096	2,685	2,827	2,827
<b>\$ 220,000</b>	1,094	1,303	1,449	1,512	1,721	1,930	2,139	2,969	3,110	3,110
<b>\$ 240,000</b>	1,136	1,345	1,491	1,554	1,763	1,972	2,181	3,251	3,392	3,392
<b>\$ 260,000</b>	1,179	1,388	1,534	1,597	1,806	2,015	2,224	3,534	3,675	3,675
<b>\$ 280,000</b>	1,221	1,430	1,576	1,639	1,848	2,057	2,266	3,816	3,958	3,958
<b>\$ 300,000</b>	1,264	1,473	1,619	1,682	1,891	2,100	2,309	4,100	4,241	4,241
<b>\$ 320,000</b>	1,306	1,515	1,661	1,724	1,933	2,142	2,351	4,382	4,523	4,523
<b>\$ 340,000</b>	1,349	1,558	1,704	1,767	1,976	2,185	2,394	4,665	4,806	4,806
<b>\$ 360,000</b>	1,391	1,600	1,746	1,809	2,018	2,227	2,436	4,947	5,089	5,089
<b>\$ 380,000</b>	1,433	1,642	1,788	1,851	2,060	2,269	2,478	5,230	5,371	5,371
<b>\$ 400,000</b>	1,476	1,685	1,831	1,894	2,103	2,312	2,521	5,513	5,654	5,654

**Without education tax adjustments, your FY2013 tax would be:**

\$ 707
\$ 1,060
\$ 1,414
\$ 1,696
\$ 1,979
\$ 2,262
\$ 2,544
\$ 2,827
\$ 3,110
\$ 3,392
\$ 3,675
\$ 3,958
\$ 4,241
\$ 4,523
\$ 4,806
\$ 5,089
\$ 5,371
\$ 5,654

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Walden**

S.U.: **Caledonia Central S.U.**

LEA: **T218**

County: **Caledonia**

Revised : -

Walden

Local

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 2,319,578		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,319,578		(3)
4. Total local revenues		\$ 381,929		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 381,929		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,937,649		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,937,649		(10)
11. Equalized pupils at the school district(s)		167.35		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 11,578		(12)

**Excess Spending Calculation**

13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,578		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 11,578		(18)
19. District Spending Adjustment	(line 18) / \$8,723	132.734%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1681		(20)
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**Calculation of actual education tax rate for Walden**

21. Walden equalized pupil counts at school districts		167.35		(21)
22. Total Walden equalized pupils		167.35		(22)
23. Walden equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Walden	(line 20) x (line 23)	\$ 1.1681		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.1681		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		82.64%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Walden	(line 24) / (line 26)	\$ 1.4135		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4135		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.6578		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.39%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.39%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

3 : Waterford

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Waterford**  
 County: **Caledonia**

LEA: **T225**  
 S.U. : **Essex - Caledonia S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	3,270,332	3,174,965	3,362,153	3,803,157			
District education spending per eq. pupil .....	11,200	11,787	11,870	13,292			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3409			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1273	1.1864	1.2087	1.3409			1.3409
Common Level of Appraisal (CLA) .....	91.61%	87.17%	85.61%				87.45%
Estimated rates on homestead tax bill .....	1.2305	1.3610	1.4119	1.5333			1.5333
Household income percentage (HIP) .....	2.36%	2.48%	2.50%	2.74%			2.74%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.50%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	586	586	586	767	767	767	767	767	767	767
\$ 75,000	841	969	969	1,150	1,150	1,150	1,150	1,150	1,150	1,150
\$ 100,000	871	1,121	1,296	1,371	1,533	1,533	1,533	1,533	1,533	1,533
\$ 120,000	896	1,146	1,321	1,396	1,646	1,840	1,840	1,840	1,840	1,840
\$ 140,000	920	1,170	1,345	1,420	1,670	1,920	2,147	2,147	2,147	2,147
\$ 160,000	944	1,194	1,369	1,444	1,694	1,944	2,194	2,444	2,453	2,453
\$ 180,000	969	1,219	1,394	1,469	1,719	1,969	2,219	2,593	2,760	2,760
\$ 200,000	993	1,243	1,418	1,493	1,743	1,993	2,243	2,899	3,067	3,067
\$ 220,000	1,017	1,267	1,442	1,517	1,767	2,017	2,267	3,206	3,373	3,373
\$ 240,000	1,041	1,291	1,466	1,541	1,791	2,041	2,291	3,512	3,680	3,680
\$ 260,000	1,066	1,316	1,491	1,566	1,816	2,066	2,316	3,819	3,987	3,987
\$ 280,000	1,090	1,340	1,515	1,590	1,840	2,090	2,340	4,126	4,293	4,293
\$ 300,000	1,114	1,364	1,539	1,614	1,864	2,114	2,364	4,432	4,600	4,600
\$ 320,000	1,139	1,389	1,564	1,639	1,889	2,139	2,389	4,740	4,907	4,907
\$ 340,000	1,163	1,413	1,588	1,663	1,913	2,163	2,413	5,046	5,213	5,213
\$ 360,000	1,187	1,437	1,612	1,687	1,937	2,187	2,437	5,352	5,520	5,520
\$ 380,000	1,212	1,462	1,637	1,712	1,962	2,212	2,462	5,660	5,827	5,827
\$ 400,000	1,235	1,485	1,660	1,735	1,985	2,235	2,485	5,965	6,133	6,133

**Without education tax adjustments, your FY2013 tax would be:**

\$ 767
\$ 1,150
\$ 1,533
\$ 1,840
\$ 2,147
\$ 2,453
\$ 2,760
\$ 3,067
\$ 3,373
\$ 3,680
\$ 3,987
\$ 4,293
\$ 4,600
\$ 4,907
\$ 5,213
\$ 5,520
\$ 5,827
\$ 6,133

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Waterford**

S.U.: **Essex - Caledonia S.U.**

LEA: **T225**

County: **Caledonia**

		Revised : -	Waterford		
			Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1. Total budgeted expenditures			\$ 3,803,157		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)		\$ 3,803,157		(3)
4. Total local revenues			\$ 634,320		(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)		\$ 634,320		(7)
8. Initial Education Spending	(line 3) - (line 7)		\$ 3,168,837		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects			-		(9)
10. Education Spending	(line 8) - (line 9)		\$ 3,168,837		(10)
11. Equalized pupils at the school district(s)			238.40		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)		\$ 13,292		(12)

<b>Excess Spending Calculation</b>					
13. All Exclusions			-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)		-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)		\$ 13,292		(15)
16. Excess Spending Threshold			\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)		-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)		\$ 13,292		(18)
19. District Spending Adjustment	(line 18) / \$8,723		152.380%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880		\$ 1.3409		(20)
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**Calculation of actual education tax rate for Waterford**

21. Waterford equalized pupil counts at school districts			238.40		(21)
22. Total Waterford equalized pupils			238.40		(22)
23. Waterford equalized pupil ratios at school districts	(line 21) / (line 22)		100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Waterford	(line 20) x (line 23)		\$ 1.3409		(24)
25. Total Equalized Tax rate	sum of line 24		\$ 1.3409		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)			87.45%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Waterford	(line 24) / (line 26)		\$ 1.5333		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27		\$ 1.5333		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					

**Non-residential Tax Rate**

29. Equalized non-residential tax rate			\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)		\$ 1.5666		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)		2.74%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013			2.74%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally			-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

3 : Wheelock

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Wheelock**  
 County: **Caledonia**

LEA: **T240**  
 S.U. : **Caledonia North S.U.**

member of: **Millers Run USD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	-	-	-	-	3,215,433		
District education spending per eq. pupil .....	-	-	-	-	12,420		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				-	1.2530		
Municipal equalized pupil ratios at school districts.....				0.00%	100.00%		
Pro-Rated equalized education homestead tax rates.....	1.1008	1.0000	1.2038	-	1.2530		1.2530
Common Level of Appraisal (CLA) .....	104.46%	103.82%	102.26%				106.13%
Estimated rates on homestead tax bill .....	1.0538	1.0929	1.1772	-	1.1806		1.1806
Household income percentage (HIP) .....	2.30%	2.37%	2.49%	0.00%	2.56%		2.56%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.49%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	409	409	409	590	590	590	590	590	590	590
\$ 75,000	704	704	704	885	885	885	885	885	885	885
\$ 100,000	751	1,000	1,001	1,181	1,181	1,181	1,181	1,181	1,181	1,181
\$ 120,000	751	1,000	1,174	1,249	1,417	1,417	1,417	1,417	1,417	1,417
\$ 140,000	752	1,001	1,175	1,250	1,499	1,653	1,653	1,653	1,653	1,653
\$ 160,000	752	1,001	1,175	1,250	1,499	1,748	1,889	1,889	1,889	1,889
\$ 180,000	753	1,002	1,176	1,251	1,500	1,749	1,998	2,125	2,125	2,125
\$ 200,000	754	1,003	1,177	1,252	1,501	1,750	1,999	2,248	2,361	2,361
\$ 220,000	754	1,003	1,177	1,252	1,501	1,750	1,999	2,430	2,597	2,597
\$ 240,000	755	1,004	1,178	1,253	1,502	1,751	2,000	2,667	2,833	2,833
\$ 260,000	756	1,005	1,179	1,254	1,503	1,752	2,001	2,903	3,070	3,070
\$ 280,000	757	1,006	1,180	1,255	1,504	1,753	2,002	3,140	3,306	3,306
\$ 300,000	757	1,006	1,180	1,255	1,504	1,753	2,002	3,375	3,542	3,542
\$ 320,000	758	1,007	1,181	1,256	1,505	1,754	2,003	3,611	3,778	3,778
\$ 340,000	759	1,008	1,182	1,257	1,506	1,755	2,004	3,848	4,014	4,014
\$ 360,000	759	1,008	1,182	1,257	1,506	1,755	2,004	4,083	4,250	4,250
\$ 380,000	760	1,009	1,183	1,258	1,507	1,756	2,005	4,320	4,486	4,486
\$ 400,000	760	1,009	1,183	1,258	1,507	1,756	2,005	4,555	4,722	4,722

**Without education tax adjustments, your FY2013 tax would be:**

\$ 590
\$ 885
\$ 1,181
\$ 1,417
\$ 1,653
\$ 1,889
\$ 2,125
\$ 2,361
\$ 2,597
\$ 2,833
\$ 3,070
\$ 3,306
\$ 3,542
\$ 3,778
\$ 4,014
\$ 4,250
\$ 4,486
\$ 4,722

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Wheelock**

S.U.: Caledonia North S.U.

LEA: T240  
 County: Caledonia

U037

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		Revised : -	Wheelock Local	Millers Run USD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		-	\$ 3,215,433	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	-	\$ 3,215,433	(3)
4.	Total local revenues		-	\$ 430,389	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	-	\$ 430,389	(7)
8.	Initial Education Spending	(line 3) - (line 7)	-	\$ 2,785,044	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	-	\$ 2,785,044	(10)
11.	Equalized pupils at the school district(s)		-	224.24	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	-	\$ 12,420	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		-	\$ 138,666	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 618	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	-	\$ 11,802	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	-	\$ 12,420	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	0.000%	142.381%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	-	\$ 1.2530	(20)
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**Calculation of actual education tax rate for Wheelock**

21.	Wheelock equalized pupil counts at school districts		-	108.44	(21)
22.	Total Wheelock equalized pupils		108.44		(22)
23.	Wheelock equalized pupil ratios at school districts	(line 21) / (line 22)	0.00%	100.00%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Wheelock	(line 20) x (line 23)	-	\$ 1.2530	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2530		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		106.13%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Wheelock	(line 24) / (line 26)	-	\$ 1.1806	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.1806		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.2909		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	0.00%	2.56%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.56%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

# *2013 Town Meeting Grids*

*(Based on preliminary budgets submitted by the school districts)*

This town meeting grid report is based on base education tax rates as proposed and passed by the House in H. 754. The bill awaits deliberation by the Senate.

Proposed and passed by the House (H.754):

Homestead: \$0.88

Non-Residential : \$1.37

The Base Education Amount as proposed by the House is to be set at \$8,723 (H. 754).

The above figures are based on the assumption that statewide education spending will increase by 1.7%. Based on 262 preliminary budgets reported out of an expected 276 (94.9% reporting), education spending statewide is up 2.97%. Based on the increase, the base tax rates may increase by at least another penny.

4 : Bolton

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Bolton**  
 County: **Chittenden**

LEA: **T022**  
 S.U. : **Chittenden East S.U.**

member of: **Mt. Mansfield USD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,330,302	1,300,872	1,323,630	1,362,001	26,052,065		
District education spending per eq. pupil .....	13,949	15,298	15,387	15,969	12,173		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.6110	1.2280		
Municipal equalized pupil ratios at school districts.....				36.30%	63.70%		
Pro-Rated equalized education homestead tax rates.....	1.2771	1.3396	1.3414	<b>0.5848</b>	<b>0.7822</b>		1.3670
Common Level of Appraisal (CLA) .....	94.11%	90.77%	99.46%				99.67%
Estimated rates on homestead tax bill .....	1.3571	1.4758	1.3487	<b>0.5867</b>	<b>0.7848</b>		<b>1.3715</b>
Household income percentage (HIP) .....	2.67%	2.80%	2.77%	<b>1.20%</b>	<b>1.60%</b>		<b>2.80%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.77%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	485	485	485	686	686	686	686	686	686	686
\$ 75,000	827	827	827	1,029	1,029	1,029	1,029	1,029	1,029	1,029
\$ 100,000	854	1,131	1,170	1,372	1,372	1,372	1,372	1,372	1,372	1,372
\$ 120,000	859	1,136	1,330	1,413	1,646	1,646	1,646	1,646	1,646	1,646
\$ 140,000	863	1,140	1,334	1,417	1,694	1,920	1,920	1,920	1,920	1,920
\$ 160,000	867	1,144	1,338	1,421	1,698	1,975	2,194	2,194	2,194	2,194
\$ 180,000	872	1,149	1,343	1,426	1,703	1,980	2,257	2,469	2,469	2,469
\$ 200,000	877	1,154	1,348	1,431	1,708	1,985	2,262	2,554	2,743	2,743
\$ 220,000	881	1,158	1,352	1,435	1,712	1,989	2,266	2,827	3,017	3,017
\$ 240,000	886	1,163	1,357	1,440	1,717	1,994	2,271	3,102	3,292	3,292
\$ 260,000	890	1,167	1,361	1,444	1,721	1,998	2,275	3,376	3,566	3,566
\$ 280,000	895	1,172	1,366	1,449	1,726	2,003	2,280	3,651	3,840	3,840
\$ 300,000	900	1,177	1,371	1,454	1,731	2,008	2,285	3,925	4,115	4,115
\$ 320,000	904	1,181	1,375	1,458	1,735	2,012	2,289	4,199	4,389	4,389
\$ 340,000	908	1,185	1,379	1,462	1,739	2,016	2,293	4,473	4,663	4,663
\$ 360,000	913	1,190	1,384	1,467	1,744	2,021	2,298	4,747	4,937	4,937
\$ 380,000	918	1,195	1,389	1,472	1,749	2,026	2,303	5,022	5,212	5,212
\$ 400,000	922	1,199	1,393	1,476	1,753	2,030	2,307	5,296	5,486	5,486

**Without education tax adjustments, your FY2013 tax would be:**

\$ 686  
 \$ 1,029  
 \$ 1,372  
 \$ 1,646  
 \$ 1,920  
 \$ 2,194  
 \$ 2,469  
 \$ 2,743  
 \$ 3,017  
 \$ 3,292  
 \$ 3,566  
 \$ 3,840  
 \$ 4,115  
 \$ 4,389  
 \$ 4,663  
 \$ 4,937  
 \$ 5,212  
 \$ 5,486

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Bolton**

S.U.: **Chittenden East S.U.**

LEA: **T022**  
 County: **Chittenden**

**U017**

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Revised : -

**Bolton**      **Mt. Mansfield USD**

**Local**

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 1,362,001	\$ 26,052,065		(1)
2. Act 144 expenditures (Construction spending on local education grand list)	-				(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,362,001	\$ 26,052,065		(3)
4. Total local revenues		\$ 279,483	\$ 4,569,781		(4)
5. Dedicated Act 144 revenues	-				(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 279,483	\$ 4,569,781		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,082,518	\$ 21,482,284		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,082,518	\$ 21,482,284		(10)
11. Equalized pupils at the school district(s)		67.79	1,764.82		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 15,969	\$ 12,173		(12)

**Excess Spending Calculation**

13. All Exclusions		\$ 83,956	\$ 433,946		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 1,238	\$ 246		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,730	\$ 11,927		(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 15,969	\$ 12,173		(18)
19. District Spending Adjustment	(line 18) / \$8,723	183.064%	139.545%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.6110	\$ 1.2280		(20)
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**Calculation of actual education tax rate for Bolton**

21. Bolton equalized pupil counts at school districts		67.79	118.96		(21)
22. Total Bolton equalized pupils		186.75			(22)
23. Bolton equalized pupil ratios at school districts	(line 21) / (line 22)	36.30%	63.70%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Bolton	(line 20) x (line 23)	\$ 0.5848	\$ 0.7822		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3670			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		99.67%			(26)
27. Pro-Rated Actual Tax Rates from school districts for Bolton	(line 24) / (line 26)	\$ 0.5867	\$ 0.7848		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3715			(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370			(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3745			(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.20%	1.60%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.80%			(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

4 : Buel's Gore  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

District: **Buel's Gore**  
 County: **Chittenden**

LEA: **T255**  
 S.U. : **Chittenden East S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	(Act 130) FY2010 Actual	(Act 130) FY2011 Actual	(Act 130) FY2012 Actual	(Act 130) FY2013 Local	(Act 130) FY2013 UHS	(Act 130) FY2013 UES	(Act 130) FY2013 Proposed
Budgeted expenditures .....	38,536	-	36,920	-			
District education spending per eq. pupil .....	9,582	-	9,112	-			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				0.8800			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rate.....	0.8600	0.8600	0.8700	<b>0.8800</b>			0.8800
Common Level of Appraisal (CLA) .....	80.07%	73.68%	90.18%				87.51%
Estimated rates on homestead tax bill .....	1.0741	1.1672	0.9647	<b>1.0056</b>			<b>1.0056</b>
Household income percentage (HIP) .....	1.80%	1.80%	1.80%	<b>1.80%</b>			<b>1.80%</b>

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

HIP used for FY13 tax adjustment calculation

**1.80%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000										
\$ 75,000										
\$ 100,000										
\$ 120,000										
\$ 140,000										
\$ 160,000										
\$ 180,000										
\$ 200,000										
\$ 220,000										
\$ 240,000										
\$ 260,000										
\$ 280,000										
\$ 300,000										
\$ 320,000										
\$ 340,000										
\$ 360,000										
\$ 380,000										
\$ 400,000										

**No preliminary budget data submitted by school district or data were incorrect.**

**Without education tax credits, your FY2013 tax would be:**

Tax adjustment benefits phase-out for household incomes of approximately \$97,000.

**ESTIMATES ONLY, BASED ON DATA SUBMITTED BY DISTRICTS**

**Proposed FY2013 Education Tax Information**

**ESTIMATES**

**District: Buel's Gore**  
 S.U.: Chittenden East S.U.

LEA: T255  
 County: Chittenden

Revised : 046 Buel's Gore

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures				(1)
2. Act 144 expenditures (Construction spending on local education grand list)				(2)
3. Expenditures less Act 144 dollars		(line 1) - (line 2)		(3)
4. Total local revenues				(4)
5. Dedicated Act 144 revenues				(5)
6. Net Act 144 expenditures				(6)
7. Local revenues less dedicated Act 144 expenditures		(line 4) - (line 6)		(7)
8. Initial Education Spending		(line 7)		(8)
9. Capital debt hold-harmless amount				(9)
10. Education Spending		(line 8) - (line 9)		(10)
11. Equalized pupils at the school district			4.63	(11)
12. Education Spending per equalized pupil		(line 10) / (line 11)		(12)

**No preliminary budget data submitted by school district or data were incorrect.**

**Excess Spending Calculation**

13. All eligible construction costs, including P&I				(13)
14. Eligible construction costs per equalized pupil, including P&I		(line 13) / (line 11)		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)		(line 12) - (line 14)		(15)
16. Excess Spending Threshold			\$ 14,841	(16)
17. Per pupil spending above the threshold		(line 15) - (line 16)		(17)
18. Per pupil figure used for calculating District Adjustment		(line 12) + (line 17)		(18)
19. District Spending Adjustment		(line 18) / \$8,544		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate		(line 19) x \$0.882		(20)
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**Calculation of actual education tax rate for Buel's Gore**

21. Buel's Gore equalized pupil counts at school districts				(21)
22. Total Buel's Gore equalized pupils				(22)
23. Buel's Gore equalized pupil ratios at school districts		(line 21) / (line 22)		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Buel's Gore		(line 20) x (line 23)		(24)
25. Total Equalized Tax rate		sum of line 24		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)				(26)
27. Pro-Rated Actual Tax Rates from school districts for Buel's Gore		(line 24) / (line 26)		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)		sum of line 27		(28)

**Note:** Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate				(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)		(line 29) / (line 26)		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.		(line 19) x 1.80% x (line 23)		(31)
32. Estimated income-based cap on total housesite education tax for FY2013				(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
30. Net Act 144 expenditures to raise locally		-		(30)

The base homestead and non-residential tax rates are under discussion between the Legislature and the Administration. A base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower.



4 : Burlington

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Burlington**  
 County: **Chittenden**

LEA: **T037**  
 S.U. : **Burlington Public Schools**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	64,193,415	63,624,842	68,473,111	73,546,291			
District education spending per eq. pupil .....	10,841	11,173	11,261	12,333			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2442			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.0912	1.1246	1.1467	<b>1.2442</b>			1.2442
Common Level of Appraisal (CLA) .....	88.04%	87.72%	88.08%				87.57%
Estimated rates on homestead tax bill .....	1.2394	1.2820	1.3019	<b>1.4208</b>			<b>1.4208</b>
Household income percentage (HIP) .....	2.28%	2.35%	2.37%	<b>2.55%</b>			<b>2.55%</b>

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.37%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	538	538	538	710	710	710	710	710	710	710
<b>\$ 75,000</b>	801	894	894	1,066	1,066	1,066	1,066	1,066	1,066	1,066
<b>\$ 100,000</b>	830	1,067	1,233	1,304	1,421	1,421	1,421	1,421	1,421	1,421
<b>\$ 120,000</b>	854	1,091	1,257	1,328	1,565	1,705	1,705	1,705	1,705	1,705
<b>\$ 140,000</b>	877	1,114	1,280	1,351	1,588	1,825	1,989	1,989	1,989	1,989
<b>\$ 160,000</b>	901	1,138	1,304	1,375	1,612	1,849	2,086	2,273	2,273	2,273
<b>\$ 180,000</b>	925	1,162	1,328	1,399	1,636	1,873	2,110	2,397	2,557	2,557
<b>\$ 200,000</b>	949	1,186	1,352	1,423	1,660	1,897	2,134	2,681	2,842	2,842
<b>\$ 220,000</b>	973	1,210	1,376	1,447	1,684	1,921	2,158	2,966	3,126	3,126
<b>\$ 240,000</b>	996	1,233	1,399	1,470	1,707	1,944	2,181	3,249	3,410	3,410
<b>\$ 260,000</b>	1,020	1,257	1,423	1,494	1,731	1,968	2,205	3,534	3,694	3,694
<b>\$ 280,000</b>	1,044	1,281	1,447	1,518	1,755	1,992	2,229	3,818	3,978	3,978
<b>\$ 300,000</b>	1,067	1,304	1,470	1,541	1,778	2,015	2,252	4,101	4,262	4,262
<b>\$ 320,000</b>	1,092	1,329	1,495	1,566	1,803	2,040	2,277	4,387	4,547	4,547
<b>\$ 340,000</b>	1,116	1,353	1,519	1,590	1,827	2,064	2,301	4,671	4,831	4,831
<b>\$ 360,000</b>	1,139	1,376	1,542	1,613	1,850	2,087	2,324	4,954	5,115	5,115
<b>\$ 380,000</b>	1,163	1,400	1,566	1,637	1,874	2,111	2,348	5,239	5,399	5,399
<b>\$ 400,000</b>	1,186	1,423	1,589	1,660	1,897	2,134	2,371	5,522	5,683	5,683

**Without education tax adjustments, your FY2013 tax would be:**

\$ 710
\$ 1,066
\$ 1,421
\$ 1,705
\$ 1,989
\$ 2,273
\$ 2,557
\$ 2,842
\$ 3,126
\$ 3,410
\$ 3,694
\$ 3,978
\$ 4,262
\$ 4,547
\$ 4,831
\$ 5,115
\$ 5,399
\$ 5,683

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Burlington**

S.U.: **Burlington Public Schools**

LEA: **T037**

County: **Chittenden**

Revised : -

**Burlington**

**Local**

<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 73,546,291		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 73,546,291		(3)
4. Total local revenues		\$ 23,712,048		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 23,712,048		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 49,834,243		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 49,834,243		(10)
11. Equalized pupils at the school district(s)		4,040.59		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,333		(12)

**Excess Spending Calculation**

13. All Exclusions		\$ 2,182,956		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 540		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,793		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,333		(18)
19. District Spending Adjustment	(line 18) / \$8,723	141.390%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2442		(20)
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**Calculation of actual education tax rate for Burlington**

21. Burlington equalized pupil counts at school districts		4,040.59		(21)
22. Total Burlington equalized pupils		4,040.59		(22)
23. Burlington equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Burlington	(line 20) x (line 23)	\$ 1.2442		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2442		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		87.57%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Burlington	(line 24) / (line 26)	\$ 1.4208		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4208		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.5645		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	2.55%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.55%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

4 : Charlotte

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Charlotte**  
 County: **Chittenden**

LEA: **T045**  
 S.U. : **Chittenden South S.U.**

member of: **Champlain Valley UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	7,239,180	7,002,271	6,740,590	6,945,915	21,425,188		
District education spending per eq. pupil .....	13,764	14,056	13,703	14,007	12,804		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4131	1.2917		
Municipal equalized pupil ratios at school districts.....				66.40%	33.60%		
Pro-Rated equalized education homestead tax rates.....	1.3236	1.3468	1.3395	<b>0.9383</b>	<b>0.4340</b>		1.3723
Common Level of Appraisal (CLA) .....	100.85%	100.24%	99.22%				101.37%
Estimated rates on homestead tax bill .....	1.3124	1.3436	1.3501	<b>0.9256</b>	<b>0.4281</b>		<b>1.3537</b>
Household income percentage (HIP) .....	2.77%	2.81%	2.78%	<b>1.92%</b>	<b>0.89%</b>		<b>2.81%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.78%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	476	476	476	677	677	677	677	677	677	677
\$ 75,000	814	814	814	1,015	1,015	1,015	1,015	1,015	1,015	1,015
\$ 100,000	838	1,116	1,153	1,354	1,354	1,354	1,354	1,354	1,354	1,354
\$ 120,000	838	1,116	1,311	1,394	1,624	1,624	1,624	1,624	1,624	1,624
\$ 140,000	839	1,117	1,312	1,395	1,673	1,895	1,895	1,895	1,895	1,895
\$ 160,000	840	1,118	1,313	1,396	1,674	1,952	2,166	2,166	2,166	2,166
\$ 180,000	841	1,119	1,314	1,397	1,675	1,953	2,231	2,437	2,437	2,437
\$ 200,000	841	1,119	1,314	1,397	1,675	1,953	2,231	2,530	2,707	2,707
\$ 220,000	842	1,120	1,315	1,398	1,676	1,954	2,232	2,801	2,978	2,978
\$ 240,000	843	1,121	1,316	1,399	1,677	1,955	2,233	3,072	3,249	3,249
\$ 260,000	844	1,122	1,317	1,400	1,678	1,956	2,234	3,343	3,520	3,520
\$ 280,000	844	1,122	1,317	1,400	1,678	1,956	2,234	3,613	3,790	3,790
\$ 300,000	845	1,123	1,318	1,401	1,679	1,957	2,235	3,884	4,061	4,061
\$ 320,000	846	1,124	1,319	1,402	1,680	1,958	2,236	4,155	4,332	4,332
\$ 340,000	847	1,125	1,320	1,403	1,681	1,959	2,237	4,426	4,603	4,603
\$ 360,000	847	1,125	1,320	1,403	1,681	1,959	2,237	4,696	4,873	4,873
\$ 380,000	848	1,126	1,321	1,404	1,682	1,960	2,238	4,967	5,144	5,144
\$ 400,000	849	1,127	1,322	1,405	1,683	1,961	2,239	5,238	5,415	5,415

Without education tax adjustments, your FY2013 tax would be:
\$ 677
\$ 1,015
\$ 1,354
\$ 1,624
\$ 1,895
\$ 2,166
\$ 2,437
\$ 2,707
\$ 2,978
\$ 3,249
\$ 3,520
\$ 3,790
\$ 4,061
\$ 4,332
\$ 4,603
\$ 4,873
\$ 5,144
\$ 5,415

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Charlotte**  
 S.U.: **Chittenden South S.U.**

LEA: **T045**  
 County: **Chittenden**

**U015** -

		Charlotte Local	Champlain Valley UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>				
1.	Total budgeted expenditures	\$ 6,945,915	\$ 21,425,188	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 6,945,915 \$ 21,425,188	(3)
4.	Total local revenues	\$ 888,193	\$ 3,894,638	(4)
5.	Dedicated Act 144 revenues	-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 888,193 \$ 3,894,638	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 6,057,722 \$ 17,530,550	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 6,057,722 \$ 17,530,550	(10)
11.	Equalized pupils at the school district(s)	432.48	1,369.19	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 14,007 \$ 12,804	(12)

<b>Excess Spending Calculation</b>				
13.	All Exclusions	\$ 277,322	\$ 1,289,254	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 641 \$ 942	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,366 \$ 11,862	(15)
16.	Excess Spending Threshold	\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 14,007 \$ 12,804	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	160.575% 146.780%	(19)

**Calculation of equalized education tax rates for school districts**

<b>Homestead Tax Rate</b>					
20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4131	\$ 1.2917	(20)

**Calculation of actual education tax rate for Charlotte**

21.	Charlotte equalized pupil counts at school districts	432.48	218.85	(21)	
22.	Total Charlotte equalized pupils	651.33		(22)	
23.	Charlotte equalized pupil ratios at school districts	(line 21) / (line 22)	66.40%	33.60%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Charlotte	(line 20) x (line 23)	\$ 0.9383	\$ 0.4340	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.3723		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		101.37%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Charlotte	(line 24) / (line 26)	\$ 0.9256	\$ 0.4281	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3537		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate	\$ 1.370		(29)	
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3515		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.92%	0.89%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.81%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally	-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

4 : Colchester

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Colchester**  
 County: **Chittenden**

LEA: **T050**  
 S.U. : **Colchester S.D.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	31,630,992	31,817,671	31,933,581	33,037,580			
District education spending per eq. pupil .....	11,046	11,441	11,625	12,284			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2393			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1118	1.1516	1.1837	1.2393			1.2393
Common Level of Appraisal (CLA) .....	69.42%	69.72%	99.67%				97.59%
Estimated rates on homestead tax bill .....	1.6016	1.6517	1.1876	1.2699			1.2699
Household income percentage (HIP) .....	2.33%	2.41%	2.45%	2.53%			2.53%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.45%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	457	457	457	635	635	635	635	635	635	635
\$ 75,000	774	774	774	952	952	952	952	952	952	952
\$ 100,000	817	1,062	1,092	1,270	1,270	1,270	1,270	1,270	1,270	1,270
\$ 120,000	834	1,079	1,251	1,324	1,524	1,524	1,524	1,524	1,524	1,524
\$ 140,000	850	1,095	1,267	1,340	1,585	1,778	1,778	1,778	1,778	1,778
\$ 160,000	867	1,112	1,284	1,357	1,602	1,847	2,032	2,032	2,032	2,032
\$ 180,000	883	1,128	1,300	1,373	1,618	1,863	2,108	2,286	2,286	2,286
\$ 200,000	900	1,145	1,317	1,390	1,635	1,880	2,125	2,378	2,540	2,540
\$ 220,000	916	1,161	1,333	1,406	1,651	1,896	2,141	2,631	2,794	2,794
\$ 240,000	933	1,178	1,350	1,423	1,668	1,913	2,158	2,886	3,048	3,048
\$ 260,000	949	1,194	1,366	1,439	1,684	1,929	2,174	3,139	3,302	3,302
\$ 280,000	966	1,211	1,383	1,456	1,701	1,946	2,191	3,394	3,556	3,556
\$ 300,000	982	1,227	1,399	1,472	1,717	1,962	2,207	3,647	3,810	3,810
\$ 320,000	999	1,244	1,416	1,489	1,734	1,979	2,224	3,902	4,064	4,064
\$ 340,000	1,015	1,260	1,432	1,505	1,750	1,995	2,240	4,155	4,318	4,318
\$ 360,000	1,032	1,277	1,449	1,522	1,767	2,012	2,257	4,410	4,572	4,572
\$ 380,000	1,048	1,293	1,465	1,538	1,783	2,028	2,273	4,664	4,826	4,826
\$ 400,000	1,065	1,310	1,482	1,555	1,800	2,045	2,290	4,918	5,080	5,080

**Without education tax adjustments, your FY2013 tax would be:**

\$ 635
\$ 952
\$ 1,270
\$ 1,524
\$ 1,778
\$ 2,032
\$ 2,286
\$ 2,540
\$ 2,794
\$ 3,048
\$ 3,302
\$ 3,556
\$ 3,810
\$ 4,064
\$ 4,318
\$ 4,572
\$ 4,826
\$ 5,080

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Colchester**  
 S.U.: Colchester S.D.

LEA: T050  
 County: Chittenden

Revised : -		Colchester		
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 33,037,580		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 33,037,580		(3)
4. Total local revenues		\$ 6,781,605		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 6,781,605		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 26,255,975		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 26,255,975		(10)
11. Equalized pupils at the school district(s)		2,137.36		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,284		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,284		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,284		(18)
19. District Spending Adjustment	(line 18) / \$8,723	140.827%		(19)

**Calculation of equalized education tax rates for school districts**

<b>Homestead Tax Rate</b>				
20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2393		(20)

**Calculation of actual education tax rate for Colchester**

21. Colchester equalized pupil counts at school districts		2,137.36		(21)
22. Total Colchester equalized pupils		2,137.36		(22)
23. Colchester equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Colchester	(line 20) x (line 23)	\$ 1.2393		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2393		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		97.59%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Colchester	(line 24) / (line 26)	\$ 1.2699		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2699		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4038		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.53%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.53%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

4 : Essex Junction ID

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Essex Junction ID**  
 County: **Chittenden**

LEA: **T069**  
 S.U. : **Chittenden Central S.U.**

member of: **Essex Comm. Ed. Ctr. UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	16,024,636	16,104,189	15,843,203	16,542,713	31,313,218		
District education spending per eq. pupil .....	12,615	13,333	12,851	12,939	13,528		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3053	1.3647		
Municipal equalized pupil ratios at school districts.....				65.60%	34.40%		
Pro-Rated equalized education homestead tax rates.....	1.2868	1.3369	1.3167	0.8563	0.4695		1.3258
Common Level of Appraisal (CLA) .....	98.78%	98.58%	99.76%				100.99%
Estimated rates on homestead tax bill .....	1.3027	1.3562	1.3198	0.8479	0.4649		1.3128
Household income percentage (HIP) .....	2.69%	2.80%	2.73%	1.75%	0.96%		2.71%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.73%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	458	458	458	656	656	656	656	656	656	656
\$ 75,000	787	787	787	985	985	985	985	985	985	985
\$ 100,000	812	1,085	1,115	1,313	1,313	1,313	1,313	1,313	1,313	1,313
\$ 120,000	810	1,083	1,274	1,356	1,575	1,575	1,575	1,575	1,575	1,575
\$ 140,000	809	1,082	1,273	1,355	1,628	1,838	1,838	1,838	1,838	1,838
\$ 160,000	807	1,080	1,271	1,353	1,626	1,899	2,100	2,100	2,100	2,100
\$ 180,000	806	1,079	1,270	1,352	1,625	1,898	2,171	2,363	2,363	2,363
\$ 200,000	805	1,078	1,269	1,351	1,624	1,897	2,170	2,449	2,626	2,626
\$ 220,000	803	1,076	1,267	1,349	1,622	1,895	2,168	2,711	2,888	2,888
\$ 240,000	802	1,075	1,266	1,348	1,621	1,894	2,167	2,974	3,151	3,151
\$ 260,000	801	1,074	1,265	1,347	1,620	1,893	2,166	3,237	3,413	3,413
\$ 280,000	800	1,073	1,264	1,346	1,619	1,892	2,165	3,500	3,676	3,676
\$ 300,000	798	1,071	1,262	1,344	1,617	1,890	2,163	3,762	3,938	3,938
\$ 320,000	797	1,070	1,261	1,343	1,616	1,889	2,162	4,025	4,201	4,201
\$ 340,000	796	1,069	1,260	1,342	1,615	1,888	2,161	4,288	4,464	4,464
\$ 360,000	794	1,067	1,258	1,340	1,613	1,886	2,159	4,550	4,726	4,726
\$ 380,000	793	1,066	1,257	1,339	1,612	1,885	2,158	4,813	4,989	4,989
\$ 400,000	791	1,064	1,255	1,337	1,610	1,883	2,156	5,075	5,251	5,251

**Without education tax adjustments, your FY2013 tax would be:**

\$ 656  
 \$ 985  
 \$ 1,313  
 \$ 1,575  
 \$ 1,838  
 \$ 2,100  
 \$ 2,363  
 \$ 2,626  
 \$ 2,888  
 \$ 3,151  
 \$ 3,413  
 \$ 3,676  
 \$ 3,938  
 \$ 4,201  
 \$ 4,464  
 \$ 4,726  
 \$ 4,989  
 \$ 5,251

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Essex Junction ID**  
 S.U.: Chittenden Central S.U.

LEA: T069  
 County: Chittenden

U046

Revised : -		Essex Junction ID	Essex Comm. Ed. Ctr. UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 16,542,713	\$ 31,313,218	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 16,542,713	\$ 31,313,218	(3)
4. Total local revenues		\$ 3,250,968	\$ 14,957,356	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 3,250,968	\$ 14,957,356	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 13,291,745	\$ 16,355,862	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 13,291,745	\$ 16,355,862	(10)
11. Equalized pupils at the school district(s)		1,027.27	1,209.06	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,939	\$ 13,528	(12)
<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 166,042	\$ 697,845	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 162	\$ 577	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,777	\$ 12,951	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,939	\$ 13,528	(18)
19. District Spending Adjustment	(line 18) / \$8,723	148.331%	155.081%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3053	\$ 1.3647	(20)
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**Calculation of actual education tax rate for Essex Junction ID**

21. Essex Junction ID equalized pupil counts at school districts		1,027.27	538.69	(21)
22. Total Essex Junction ID equalized pupils		1,565.96		(22)
23. Essex Junction ID equalized pupil ratios at school districts	(line 21) / (line 22)	65.60%	34.40%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Essex Junction ID	(line 20) x (line 23)	\$ 0.8563	\$ 0.4695	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3258		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		100.99%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Essex Junction ID	(line 24) / (line 26)	\$ 0.8479	\$ 0.4649	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3128		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3566		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.75%	0.96%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.71%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



4 : Essex Town

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Essex Town**  
 County: **Chittenden**

LEA: **T070**  
 S.U. : **Essex Town S.D.**

member of: **Essex Comm. Ed. Ctr. UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	19,888,611	18,687,075	18,862,123	19,897,862	31,313,218		
District education spending per eq. pupil .....	13,313	12,853	12,807	13,081	13,528		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3197	1.3647		
Municipal equalized pupil ratios at school districts.....				63.83%	36.17%		
Pro-Rated equalized education homestead tax rates.....	1.3321	1.3062	1.3139	0.8424	0.4936		1.3360
Common Level of Appraisal (CLA) .....	98.31%	98.23%	99.79%				101.10%
Estimated rates on homestead tax bill .....	1.3550	1.3297	1.3167	0.8332	0.4882		1.3214
Household income percentage (HIP) .....	2.78%	2.73%	2.72%	1.72%	1.01%		2.73%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.72%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	464	464	464	661	661	661	661	661	661	661
\$ 75,000	793	793	793	991	991	991	991	991	991	991
\$ 100,000	820	1,092	1,124	1,321	1,321	1,321	1,321	1,321	1,321	1,321
\$ 120,000	822	1,094	1,284	1,366	1,586	1,586	1,586	1,586	1,586	1,586
\$ 140,000	823	1,095	1,285	1,367	1,639	1,850	1,850	1,850	1,850	1,850
\$ 160,000	823	1,095	1,285	1,367	1,639	1,911	2,114	2,114	2,114	2,114
\$ 180,000	825	1,097	1,287	1,369	1,641	1,913	2,185	2,379	2,379	2,379
\$ 200,000	826	1,098	1,288	1,370	1,642	1,914	2,186	2,464	2,643	2,643
\$ 220,000	826	1,098	1,288	1,370	1,642	1,914	2,186	2,727	2,907	2,907
\$ 240,000	827	1,099	1,289	1,371	1,643	1,915	2,187	2,991	3,171	3,171
\$ 260,000	829	1,101	1,291	1,373	1,645	1,917	2,189	3,257	3,436	3,436
\$ 280,000	829	1,101	1,291	1,373	1,645	1,917	2,189	3,520	3,700	3,700
\$ 300,000	830	1,102	1,292	1,374	1,646	1,918	2,190	3,784	3,964	3,964
\$ 320,000	831	1,103	1,293	1,375	1,647	1,919	2,191	4,049	4,228	4,228
\$ 340,000	832	1,104	1,294	1,376	1,648	1,920	2,192	4,313	4,493	4,493
\$ 360,000	833	1,105	1,295	1,377	1,649	1,921	2,193	4,577	4,757	4,757
\$ 380,000	834	1,106	1,296	1,378	1,650	1,922	2,194	4,842	5,021	5,021
\$ 400,000	835	1,107	1,297	1,379	1,651	1,923	2,195	5,106	5,286	5,286

Without education tax adjustments, your FY2013 tax would be:
\$ 661
\$ 991
\$ 1,321
\$ 1,586
\$ 1,850
\$ 2,114
\$ 2,379
\$ 2,643
\$ 2,907
\$ 3,171
\$ 3,436
\$ 3,700
\$ 3,964
\$ 4,228
\$ 4,493
\$ 4,757
\$ 5,021
\$ 5,286

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Essex Town**  
 S.U.: **Essex Town S.D.**

LEA: **T070**  
 County: **Chittenden**

**U046**

Revised : -		Essex Town	Essex Comm. Ed. Ctr. UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 19,897,862	\$ 31,313,218	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 19,897,862	\$ 31,313,218	(3)
4. Total local revenues		\$ 4,422,569	\$ 14,957,356	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 4,422,569	\$ 14,957,356	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 15,475,293	\$ 16,355,862	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 15,475,293	\$ 16,355,862	(10)
11. Equalized pupils at the school district(s)		1,183.02	1,209.06	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 13,081	\$ 13,528	(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 278,272	\$ 697,845	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 235	\$ 577	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,846	\$ 12,951	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 13,081	\$ 13,528	(18)
19. District Spending Adjustment	(line 18) / \$8,723	149.962%	155.081%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3197	\$ 1.3647	(20)
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**Calculation of actual education tax rate for Essex Town**

21. Essex Town equalized pupil counts at school districts		1,183.02	670.37	(21)
22. Total Essex Town equalized pupils		1,853.39		(22)
23. Essex Town equalized pupil ratios at school districts	(line 21) / (line 22)	63.83%	36.17%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Essex Town	(line 20) x (line 23)	\$ 0.8424	\$ 0.4936	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3360		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		101.10%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Essex Town	(line 24) / (line 26)	\$ 0.8332	\$ 0.4882	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3214		(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3551		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.72%	1.01%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.73%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

4 : Hinesburg

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Hinesburg**  
 County: **Chittenden**

LEA: **T096**  
 S.U. : **Chittenden South S.U.**

member of: **Champlain Valley UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	7,565,476	7,640,922	7,499,582	7,759,464	21,425,188		
District education spending per eq. pupil .....	14,148	14,148	13,893	14,018	12,804		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4142	1.2917		
Municipal equalized pupil ratios at school districts.....				65.69%	34.31%		
Pro-Rated equalized education homestead tax rates.....	1.3426	1.3477	1.3483	0.9290	0.4432		1.3722
Common Level of Appraisal (CLA) .....	98.32%	94.41%	94.90%				95.49%
Estimated rates on homestead tax bill .....	1.3655	1.4275	1.4208	0.9729	0.4641		1.4370
Household income percentage (HIP) .....	2.81%	2.82%	2.79%	1.90%	0.91%		2.81%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.79%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	517	517	517	719	719	719	719	719	719	719
\$ 75,000	849	875	875	1,078	1,078	1,078	1,078	1,078	1,078	1,078
\$ 100,000	853	1,132	1,235	1,411	1,437	1,437	1,437	1,437	1,437	1,437
\$ 120,000	856	1,135	1,330	1,414	1,693	1,724	1,724	1,724	1,724	1,724
\$ 140,000	860	1,139	1,334	1,418	1,697	1,976	2,012	2,012	2,012	2,012
\$ 160,000	863	1,142	1,337	1,421	1,700	1,979	2,258	2,299	2,299	2,299
\$ 180,000	867	1,146	1,341	1,425	1,704	1,983	2,262	2,541	2,587	2,587
\$ 200,000	869	1,148	1,343	1,427	1,706	1,985	2,264	2,688	2,874	2,874
\$ 220,000	872	1,151	1,346	1,430	1,709	1,988	2,267	2,975	3,161	3,161
\$ 240,000	876	1,155	1,350	1,434	1,713	1,992	2,271	3,263	3,449	3,449
\$ 260,000	879	1,158	1,353	1,437	1,716	1,995	2,274	3,550	3,736	3,736
\$ 280,000	883	1,162	1,357	1,441	1,720	1,999	2,278	3,839	4,024	4,024
\$ 300,000	886	1,165	1,360	1,444	1,723	2,002	2,281	4,126	4,311	4,311
\$ 320,000	888	1,167	1,362	1,446	1,725	2,004	2,283	4,412	4,598	4,598
\$ 340,000	892	1,171	1,366	1,450	1,729	2,008	2,287	4,700	4,886	4,886
\$ 360,000	895	1,174	1,369	1,453	1,732	2,011	2,290	4,987	5,173	5,173
\$ 380,000	899	1,178	1,373	1,457	1,736	2,015	2,294	5,275	5,461	5,461
\$ 400,000	902	1,181	1,376	1,460	1,739	2,018	2,297	5,563	5,748	5,748

Without education tax adjustments, your FY2013 tax would be:
\$ 719
\$ 1,078
\$ 1,437
\$ 1,724
\$ 2,012
\$ 2,299
\$ 2,587
\$ 2,874
\$ 3,161
\$ 3,449
\$ 3,736
\$ 4,024
\$ 4,311
\$ 4,598
\$ 4,886
\$ 5,173
\$ 5,461
\$ 5,748

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Hinesburg**

S.U.: **Chittenden South S.U.**

LEA: **T096**  
 County: **Chittenden**

**U015**

Revised : -		Hinesburg	Champlain Valley	
		Local	UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 7,759,464	\$ 21,425,188	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 7,759,464	\$ 21,425,188	(3)
4. Total local revenues		\$ 1,311,360	\$ 3,894,638	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 1,311,360	\$ 3,894,638	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 6,448,104	\$ 17,530,550	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 6,448,104	\$ 17,530,550	(10)
11. Equalized pupils at the school district(s)		459.99	1,369.19	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 14,018	\$ 12,804	(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 289,368	\$ 1,289,254	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 629	\$ 942	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,389	\$ 11,862	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 14,018	\$ 12,804	(18)
19. District Spending Adjustment	(line 18) / \$8,723	160.701%	146.780%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4142	\$ 1.2917	(20)
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**Calculation of actual education tax rate for Hinesburg**

21. Hinesburg equalized pupil counts at school districts		459.99	240.25	(21)
22. Total Hinesburg equalized pupils		700.24		(22)
23. Hinesburg equalized pupil ratios at school districts	(line 21) / (line 22)	65.69%	34.31%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Hinesburg	(line 20) x (line 23)	\$ 0.9290	\$ 0.4432	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3722		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		95.49%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Hinesburg	(line 24) / (line 26)	\$ 0.9729	\$ 0.4641	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4370		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4347		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.90%	0.91%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.81%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

4 : Huntington

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Huntington**  
 County: **Chittenden**

LEA: **T099**  
 S.U. : **Chittenden East S.U.**

member of: **Mt. Mansfield USD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,815,578	1,820,828	1,810,847	1,904,301	26,052,065		
District education spending per eq. pupil .....	12,814	12,588	12,319	12,941	12,173		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3056	1.2280		
Municipal equalized pupil ratios at school districts.....				36.33%	63.67%		
Pro-Rated equalized education homestead tax rates.....	1.2281	1.2336	1.2270	0.4743	0.7819		1.2562
Common Level of Appraisal (CLA) .....	88.83%	105.39%	98.54%				102.08%
Estimated rates on homestead tax bill .....	1.3826	1.1705	1.2452	0.4646	0.7660		1.2306
Household income percentage (HIP) .....	2.57%	2.58%	2.55%	0.97%	1.60%		2.57%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.55%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	431	431	431	615	615	615	615	615	615	615
\$ 75,000	739	739	739	923	923	923	923	923	923	923
\$ 100,000	751	1,006	1,047	1,231	1,231	1,231	1,231	1,231	1,231	1,231
\$ 120,000	748	1,003	1,182	1,258	1,477	1,477	1,477	1,477	1,477	1,477
\$ 140,000	745	1,000	1,179	1,255	1,510	1,723	1,723	1,723	1,723	1,723
\$ 160,000	742	997	1,176	1,252	1,507	1,762	1,969	1,969	1,969	1,969
\$ 180,000	739	994	1,173	1,249	1,504	1,759	2,014	2,215	2,215	2,215
\$ 200,000	736	991	1,170	1,246	1,501	1,756	2,011	2,302	2,461	2,461
\$ 220,000	733	988	1,167	1,243	1,498	1,753	2,008	2,548	2,707	2,707
\$ 240,000	730	985	1,164	1,240	1,495	1,750	2,005	2,794	2,953	2,953
\$ 260,000	727	982	1,161	1,237	1,492	1,747	2,002	3,040	3,200	3,200
\$ 280,000	724	979	1,158	1,234	1,489	1,744	1,999	3,287	3,446	3,446
\$ 300,000	721	976	1,155	1,231	1,486	1,741	1,996	3,533	3,692	3,692
\$ 320,000	718	973	1,152	1,228	1,483	1,738	1,993	3,779	3,938	3,938
\$ 340,000	715	970	1,149	1,225	1,480	1,735	1,990	4,025	4,184	4,184
\$ 360,000	712	967	1,146	1,222	1,477	1,732	1,987	4,271	4,430	4,430
\$ 380,000	709	964	1,143	1,219	1,474	1,729	1,984	4,517	4,676	4,676
\$ 400,000	706	961	1,140	1,216	1,471	1,726	1,981	4,763	4,922	4,922

Without education tax adjustments, your FY2013 tax would be:
\$ 615
\$ 923
\$ 1,231
\$ 1,477
\$ 1,723
\$ 1,969
\$ 2,215
\$ 2,461
\$ 2,707
\$ 2,953
\$ 3,200
\$ 3,446
\$ 3,692
\$ 3,938
\$ 4,184
\$ 4,430
\$ 4,676
\$ 4,922

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Huntington**

S.U.: **Chittenden East S.U.**

LEA: **T099**  
 County: **Chittenden**

**U017**

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		Revised : -	Huntington Local	Mt. Mansfield USD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 1,904,301	\$ 26,052,065	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,904,301	\$ 26,052,065	(3)
4.	Total local revenues		\$ 333,360	\$ 4,569,781	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 333,360	\$ 4,569,781	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 1,570,941	\$ 21,482,284	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 1,570,941	\$ 21,482,284	(10)
11.	Equalized pupils at the school district(s)		121.39	1,764.82	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 12,941	\$ 12,173	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 59,781	\$ 433,946	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 492	\$ 246	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,449	\$ 11,927	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 12,941	\$ 12,173	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	148.358%	139.545%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3056	\$ 1.2280	(20)
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**Calculation of actual education tax rate for Huntington**

21.	Huntington equalized pupil counts at school districts		121.39	212.74	(21)
22.	Total Huntington equalized pupils		334.13		(22)
23.	Huntington equalized pupil ratios at school districts	(line 21) / (line 22)	36.33%	63.67%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Huntington	(line 20) x (line 23)	\$ 0.4743	\$ 0.7819	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2562		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		102.08%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Huntington	(line 24) / (line 26)	\$ 0.4646	\$ 0.7660	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2306		(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3421		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	0.97%	1.60%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.57%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

4 : Jericho

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Jericho**  
 County: **Chittenden**

LEA: **T106**  
 S.U. : **Chittenden East S.U.**

member of: **Mt. Mansfield USD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	3,732,591	3,728,764	3,687,604	3,605,189	26,052,065		
District education spending per eq. pupil .....	12,894	13,224	13,256	13,993	12,173		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4116	1.2280		
Municipal equalized pupil ratios at school districts.....				30.81%	69.19%		
Pro-Rated equalized education homestead tax rates.....	1.2275	1.2522	1.2560	0.4349	0.8497		1.2846
Common Level of Appraisal (CLA) .....	92.42%	93.00%	96.17%				99.53%
Estimated rates on homestead tax bill .....	1.3282	1.3464	1.3060	0.4370	0.8537		1.2907
Household income percentage (HIP) .....	2.57%	2.63%	2.60%	0.89%	1.74%		2.63%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.60%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	457	457	457	645	645	645	645	645	645	645
\$ 75,000	768	779	779	968	968	968	968	968	968	968
\$ 100,000	765	1,025	1,103	1,285	1,291	1,291	1,291	1,291	1,291	1,291
\$ 120,000	762	1,022	1,204	1,282	1,542	1,549	1,549	1,549	1,549	1,549
\$ 140,000	759	1,019	1,201	1,279	1,539	1,799	1,807	1,807	1,807	1,807
\$ 160,000	755	1,015	1,197	1,275	1,535	1,795	2,055	2,065	2,065	2,065
\$ 180,000	752	1,012	1,194	1,272	1,532	1,792	2,052	2,312	2,323	2,323
\$ 200,000	749	1,009	1,191	1,269	1,529	1,789	2,049	2,409	2,581	2,581
\$ 220,000	747	1,007	1,189	1,267	1,527	1,787	2,047	2,668	2,840	2,840
\$ 240,000	744	1,004	1,186	1,264	1,524	1,784	2,044	2,926	3,098	3,098
\$ 260,000	740	1,000	1,182	1,260	1,520	1,780	2,040	3,184	3,356	3,356
\$ 280,000	737	997	1,179	1,257	1,517	1,777	2,037	3,442	3,614	3,614
\$ 300,000	734	994	1,176	1,254	1,514	1,774	2,034	3,700	3,872	3,872
\$ 320,000	731	991	1,173	1,251	1,511	1,771	2,031	3,958	4,130	4,130
\$ 340,000	728	988	1,170	1,248	1,508	1,768	2,028	4,216	4,388	4,388
\$ 360,000	725	985	1,167	1,245	1,505	1,765	2,025	4,475	4,647	4,647
\$ 380,000	722	982	1,164	1,242	1,502	1,762	2,022	4,733	4,905	4,905
\$ 400,000	719	979	1,161	1,239	1,499	1,759	2,019	4,991	5,163	5,163

Without education tax adjustments, your FY2013 tax would be:
\$ 645
\$ 968
\$ 1,291
\$ 1,549
\$ 1,807
\$ 2,065
\$ 2,323
\$ 2,581
\$ 2,840
\$ 3,098
\$ 3,356
\$ 3,614
\$ 3,872
\$ 4,130
\$ 4,388
\$ 4,647
\$ 4,905
\$ 5,163

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Jericho**

S.U.: **Chittenden East S.U.**

LEA: **T106**  
 County: **Chittenden**

**U017**

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		Revised : -	Jericho Local	Mt. Mansfield USD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 3,605,189	\$ 26,052,065	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 3,605,189	\$ 26,052,065	(3)
4.	Total local revenues		\$ 573,206	\$ 4,569,781	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 573,206	\$ 4,569,781	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 3,031,983	\$ 21,482,284	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 3,031,983	\$ 21,482,284	(10)
11.	Equalized pupils at the school district(s)		216.68	1,764.82	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 13,993	\$ 12,173	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 71,367	\$ 433,946	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 329	\$ 246	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,664	\$ 11,927	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 13,993	\$ 12,173	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	160.414%	139.545%	(19)

**Calculation of equalized education tax rates for school districts**

		Homestead Tax Rate			
20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4116	\$ 1.2280	(20)

**Calculation of actual education tax rate for Jericho**

21.	Jericho equalized pupil counts at school districts		216.68	486.61	(21)
22.	Total Jericho equalized pupils		703.29		(22)
23.	Jericho equalized pupil ratios at school districts	(line 21) / (line 22)	30.81%	69.19%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Jericho	(line 20) x (line 23)	\$ 0.4349	\$ 0.8497	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2846		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		99.53%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Jericho	(line 24) / (line 26)	\$ 0.4370	\$ 0.8537	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2907		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3765		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	0.89%	1.74%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.63%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally	-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



4 : Milton

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Milton**  
 County: **Chittenden**

LEA: **T126**  
 S.U. : **Milton S.D.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	23,913,419	22,768,535	22,634,149	23,286,993			
District education spending per eq. pupil .....	11,314	10,990	11,189	11,854			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1959			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1388	1.1062	1.1393	1.1959			1.1959
Common Level of Appraisal (CLA) .....	100.88%	100.51%	102.83%				104.41%
Estimated rates on homestead tax bill .....	1.1289	1.1006	1.1079	1.1454			1.1454
Household income percentage (HIP) .....	2.38%	2.32%	2.36%	2.45%			2.45%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.36%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	402	402	402	573	573	573	573	573	573	573
\$ 75,000	688	688	688	859	859	859	859	859	859	859
\$ 100,000	745	974	974	1,145	1,145	1,145	1,145	1,145	1,145	1,145
\$ 120,000	753	989	1,154	1,225	1,374	1,374	1,374	1,374	1,374	1,374
\$ 140,000	761	997	1,162	1,233	1,469	1,604	1,604	1,604	1,604	1,604
\$ 160,000	768	1,004	1,169	1,240	1,476	1,712	1,833	1,833	1,833	1,833
\$ 180,000	776	1,012	1,177	1,248	1,484	1,720	1,956	2,062	2,062	2,062
\$ 200,000	783	1,019	1,184	1,255	1,491	1,727	1,963	2,199	2,291	2,291
\$ 220,000	791	1,027	1,192	1,263	1,499	1,735	1,971	2,366	2,520	2,520
\$ 240,000	798	1,034	1,199	1,270	1,506	1,742	1,978	2,594	2,749	2,749
\$ 260,000	805	1,041	1,206	1,277	1,513	1,749	1,985	2,823	2,978	2,978
\$ 280,000	813	1,049	1,214	1,285	1,521	1,757	1,993	3,053	3,207	3,207
\$ 300,000	820	1,056	1,221	1,292	1,528	1,764	2,000	3,281	3,436	3,436
\$ 320,000	828	1,064	1,229	1,300	1,536	1,772	2,008	3,511	3,665	3,665
\$ 340,000	835	1,071	1,236	1,307	1,543	1,779	2,015	3,739	3,894	3,894
\$ 360,000	843	1,079	1,244	1,315	1,551	1,787	2,023	3,969	4,123	4,123
\$ 380,000	851	1,087	1,252	1,323	1,559	1,795	2,031	4,199	4,353	4,353
\$ 400,000	858	1,094	1,259	1,330	1,566	1,802	2,038	4,427	4,582	4,582

**Without education tax adjustments, your FY2013 tax would be:**

\$ 573
\$ 859
\$ 1,145
\$ 1,374
\$ 1,604
\$ 1,833
\$ 2,062
\$ 2,291
\$ 2,520
\$ 2,749
\$ 2,978
\$ 3,207
\$ 3,436
\$ 3,665
\$ 3,894
\$ 4,123
\$ 4,353
\$ 4,582

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Milton**  
 S.U.: **Milton S.D.**

LEA: **T126**  
 County: **Chittenden**

Revised : -

**Milton Local**

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 23,286,993		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 23,286,993		(3)
4. Total local revenues		\$ 3,117,245		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 3,117,245		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 20,169,748		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 20,169,748		(10)
11. Equalized pupils at the school district(s)		1,701.47		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 11,854		(12)

**Excess Spending Calculation**

13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,854		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 11,854		(18)
19. District Spending Adjustment	(line 18) / \$8,723	135.897%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1959		(20)
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**Calculation of actual education tax rate for Milton**

21. Milton equalized pupil counts at school districts		1,701.47		(21)
22. Total Milton equalized pupils		1,701.47		(22)
23. Milton equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Milton	(line 20) x (line 23)	\$ 1.1959		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.1959		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		104.41%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Milton	(line 24) / (line 26)	\$ 1.1454		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.1454		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3121		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	2.45%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.45%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

4 : Richmond

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Richmond**  
 County: **Chittenden**

LEA: **T166**  
 S.U. : **Chittenden East S.U.**

member of: **Mt. Mansfield USD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	3,569,460	3,596,366	3,807,876	4,091,238	26,052,065		
District education spending per eq. pupil .....	11,646	11,218	11,553	12,759	12,173		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2871	1.2280		
Municipal equalized pupil ratios at school districts.....				35.74%	64.26%		
Pro-Rated equalized education homestead tax rates.....	1.1859	1.1852	1.1993	0.4600	0.7891		1.2491
Common Level of Appraisal (CLA) .....	100.30%	98.07%	96.52%				95.69%
Estimated rates on homestead tax bill .....	1.1823	1.2085	1.2425	0.4807	0.8246		1.3053
Household income percentage (HIP) .....	2.49%	2.48%	2.48%	0.94%	1.61%		2.55%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.48%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	473	473	473	653	653	653	653	653	653	653
\$ 75,000	791	799	799	979	979	979	979	979	979	979
\$ 100,000	806	1,054	1,125	1,302	1,305	1,305	1,305	1,305	1,305	1,305
\$ 120,000	819	1,067	1,241	1,315	1,563	1,566	1,566	1,566	1,566	1,566
\$ 140,000	831	1,079	1,253	1,327	1,575	1,823	1,827	1,827	1,827	1,827
\$ 160,000	844	1,092	1,266	1,340	1,588	1,836	2,084	2,088	2,088	2,088
\$ 180,000	857	1,105	1,279	1,353	1,601	1,849	2,097	2,345	2,350	2,350
\$ 200,000	870	1,118	1,292	1,366	1,614	1,862	2,110	2,444	2,611	2,611
\$ 220,000	882	1,130	1,304	1,378	1,626	1,874	2,122	2,705	2,872	2,872
\$ 240,000	895	1,143	1,317	1,391	1,639	1,887	2,135	2,966	3,133	3,133
\$ 260,000	907	1,155	1,329	1,403	1,651	1,899	2,147	3,227	3,394	3,394
\$ 280,000	920	1,168	1,342	1,416	1,664	1,912	2,160	3,488	3,655	3,655
\$ 300,000	932	1,180	1,354	1,428	1,676	1,924	2,172	3,749	3,916	3,916
\$ 320,000	945	1,193	1,367	1,441	1,689	1,937	2,185	4,010	4,177	4,177
\$ 340,000	957	1,205	1,379	1,453	1,701	1,949	2,197	4,271	4,438	4,438
\$ 360,000	970	1,218	1,392	1,466	1,714	1,962	2,210	4,532	4,699	4,699
\$ 380,000	982	1,230	1,404	1,478	1,726	1,974	2,222	4,793	4,960	4,960
\$ 400,000	995	1,243	1,417	1,491	1,739	1,987	2,235	5,054	5,221	5,221

Without education tax adjustments, your FY2013 tax would be:
\$ 653
\$ 979
\$ 1,305
\$ 1,566
\$ 1,827
\$ 2,088
\$ 2,350
\$ 2,611
\$ 2,872
\$ 3,133
\$ 3,394
\$ 3,655
\$ 3,916
\$ 4,177
\$ 4,438
\$ 4,699
\$ 4,960
\$ 5,221

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Richmond**

S.U.: **Chittenden East S.U.**

LEA: **T166**  
 County: **Chittenden**

**U017**

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		Revised : -	Richmond	Mt. Mansfield USD	
			Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 4,091,238	\$ 26,052,065	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 4,091,238	\$ 26,052,065	(3)
4.	Total local revenues		\$ 685,172	\$ 4,569,781	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 685,172	\$ 4,569,781	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 3,406,066	\$ 21,482,284	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 3,406,066	\$ 21,482,284	(10)
11.	Equalized pupils at the school district(s)		266.96	1,764.82	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 12,759	\$ 12,173	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 304,320	\$ 433,946	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 1,140	\$ 246	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,619	\$ 11,927	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 12,759	\$ 12,173	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	146.265%	139.545%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2871	\$ 1.2280	(20)
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**Calculation of actual education tax rate for Richmond**

21.	Richmond equalized pupil counts at school districts		266.96	479.98	(21)
22.	Total Richmond equalized pupils		746.94		(22)
23.	Richmond equalized pupil ratios at school districts	(line 21) / (line 22)	35.74%	64.26%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Richmond	(line 20) x (line 23)	\$ 0.4600	\$ 0.7891	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2491		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		95.69%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Richmond	(line 24) / (line 26)	\$ 0.4807	\$ 0.8246	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3053		(28)

**Note:** Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4317		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	0.94%	1.61%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.55%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

4 : Shelburne

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Shelburne**  
 County: **Chittenden**

LEA: **T186**  
 S.U. : **Chittenden South S.U.**

member of: **Champlain Valley UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	11,325,491	11,306,491	11,278,917	11,496,440	21,425,188		
District education spending per eq. pupil .....	12,473	12,804	12,658	13,052	12,804		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3167	1.2917		
Municipal equalized pupil ratios at school districts.....				64.84%	35.16%		
Pro-Rated equalized education homestead tax rates.....	1.2394	1.2648	1.2698	<b>0.8537</b>	<b>0.4542</b>		1.3079
Common Level of Appraisal (CLA) .....	99.89%	97.89%	98.40%				98.70%
Estimated rates on homestead tax bill .....	1.2408	1.2920	1.2905	<b>0.8649</b>	<b>0.4602</b>		<b>1.3251</b>
Household income percentage (HIP) .....	2.60%	2.64%	2.63%	<b>1.74%</b>	<b>0.93%</b>		<b>2.67%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.63%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	473	473	473	663	663	663	663	663	663	663
\$ 75,000	803	803	803	994	994	994	994	994	994	994
\$ 100,000	823	1,086	1,134	1,325	1,325	1,325	1,325	1,325	1,325	1,325
\$ 120,000	830	1,093	1,277	1,356	1,590	1,590	1,590	1,590	1,590	1,590
\$ 140,000	837	1,100	1,284	1,363	1,626	1,855	1,855	1,855	1,855	1,855
\$ 160,000	844	1,107	1,291	1,370	1,633	1,896	2,120	2,120	2,120	2,120
\$ 180,000	851	1,114	1,298	1,377	1,640	1,903	2,166	2,385	2,385	2,385
\$ 200,000	858	1,121	1,305	1,384	1,647	1,910	2,173	2,477	2,650	2,650
\$ 220,000	865	1,128	1,312	1,391	1,654	1,917	2,180	2,742	2,915	2,915
\$ 240,000	872	1,135	1,319	1,398	1,661	1,924	2,187	3,007	3,180	3,180
\$ 260,000	879	1,142	1,326	1,405	1,668	1,931	2,194	3,273	3,445	3,445
\$ 280,000	886	1,149	1,333	1,412	1,675	1,938	2,201	3,538	3,710	3,710
\$ 300,000	892	1,155	1,339	1,418	1,681	1,944	2,207	3,802	3,975	3,975
\$ 320,000	899	1,162	1,346	1,425	1,688	1,951	2,214	4,067	4,240	4,240
\$ 340,000	906	1,169	1,353	1,432	1,695	1,958	2,221	4,332	4,505	4,505
\$ 360,000	913	1,176	1,360	1,439	1,702	1,965	2,228	4,597	4,770	4,770
\$ 380,000	920	1,183	1,367	1,446	1,709	1,972	2,235	4,862	5,035	5,035
\$ 400,000	927	1,190	1,374	1,453	1,716	1,979	2,242	5,127	5,300	5,300

Without education tax adjustments, your FY2013 tax would be:
\$ 663
\$ 994
\$ 1,325
\$ 1,590
\$ 1,855
\$ 2,120
\$ 2,385
\$ 2,650
\$ 2,915
\$ 3,180
\$ 3,445
\$ 3,710
\$ 3,975
\$ 4,240
\$ 4,505
\$ 4,770
\$ 5,035
\$ 5,300

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Shelburne**

S.U.: **Chittenden South S.U.**

LEA: **T186**

**U015**

County: **Chittenden**

		Revised : -	Shelburne Local	Champlain Valley UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 11,496,440	\$ 21,425,188	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 11,496,440	\$ 21,425,188	(3)
4.	Total local revenues		\$ 1,818,080	\$ 3,894,638	(4)
5.	Dedicated Act 144 revenues		-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 1,818,080	\$ 3,894,638	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 9,678,360	\$ 17,530,550	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 9,678,360	\$ 17,530,550	(10)
11.	Equalized pupils at the school district(s)		741.51	1,369.19	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 13,052	\$ 12,804	(12)

<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 241,163	\$ 1,289,254	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 325	\$ 942	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,727	\$ 11,862	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 13,052	\$ 12,804	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	149.630%	146.780%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3167	\$ 1.2917	(20)
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**Calculation of actual education tax rate for Shelburne**

21.	Shelburne equalized pupil counts at school districts		741.51	402.09	(21)
22.	Total Shelburne equalized pupils		1,143.60		(22)
23.	Shelburne equalized pupil ratios at school districts	(line 21) / (line 22)	64.84%	35.16%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Shelburne	(line 20) x (line 23)	\$ 0.8537	\$ 0.4542	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.3079		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		98.70%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Shelburne	(line 24) / (line 26)	\$ 0.8649	\$ 0.4602	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3251		(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3880		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.74%	0.93%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.67%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

4 : South Burlington

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **South Burlington**  
 County: **Chittenden**

LEA: **T191**  
 S.U. : **South Burlington S.D.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	39,923,685	40,296,044	40,587,607	42,106,183			
District education spending per eq. pupil .....	13,561	13,143	12,978	13,411			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3529			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.3650	1.3229	1.3215	1.3529			1.3529
Common Level of Appraisal (CLA) .....	96.39%	95.67%	96.23%				96.96%
Estimated rates on homestead tax bill .....	1.4161	1.3828	1.3733	1.3953			1.3953
Household income percentage (HIP) .....	2.86%	2.77%	2.73%	2.77%			2.77%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.73%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	499	499	499	698	698	698	698	698	698	698
\$ 75,000	835	848	848	1,046	1,046	1,046	1,046	1,046	1,046	1,046
\$ 100,000	841	1,114	1,197	1,387	1,395	1,395	1,395	1,395	1,395	1,395
\$ 120,000	845	1,118	1,309	1,391	1,664	1,674	1,674	1,674	1,674	1,674
\$ 140,000	849	1,122	1,313	1,395	1,668	1,941	1,953	1,953	1,953	1,953
\$ 160,000	854	1,127	1,318	1,400	1,673	1,946	2,219	2,232	2,232	2,232
\$ 180,000	859	1,132	1,323	1,405	1,678	1,951	2,224	2,497	2,512	2,512
\$ 200,000	863	1,136	1,327	1,409	1,682	1,955	2,228	2,605	2,791	2,791
\$ 220,000	868	1,141	1,332	1,414	1,687	1,960	2,233	2,884	3,070	3,070
\$ 240,000	872	1,145	1,336	1,418	1,691	1,964	2,237	3,163	3,349	3,349
\$ 260,000	876	1,149	1,340	1,422	1,695	1,968	2,241	3,442	3,628	3,628
\$ 280,000	881	1,154	1,345	1,427	1,700	1,973	2,246	3,721	3,907	3,907
\$ 300,000	885	1,158	1,349	1,431	1,704	1,977	2,250	4,000	4,186	4,186
\$ 320,000	889	1,162	1,353	1,435	1,708	1,981	2,254	4,279	4,465	4,465
\$ 340,000	894	1,167	1,358	1,440	1,713	1,986	2,259	4,558	4,744	4,744
\$ 360,000	898	1,171	1,362	1,444	1,717	1,990	2,263	4,837	5,023	5,023
\$ 380,000	902	1,175	1,366	1,448	1,721	1,994	2,267	5,115	5,302	5,302
\$ 400,000	907	1,180	1,371	1,453	1,726	1,999	2,272	5,395	5,581	5,581

**Without education tax adjustments, your FY2013 tax would be:**

\$ 698
\$ 1,046
\$ 1,395
\$ 1,674
\$ 1,953
\$ 2,232
\$ 2,512
\$ 2,791
\$ 3,070
\$ 3,349
\$ 3,628
\$ 3,907
\$ 4,186
\$ 4,465
\$ 4,744
\$ 5,023
\$ 5,302
\$ 5,581

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: South Burlington**

S.U.: **South Burlington S.D.**

LEA: **T191**

County: **Chittenden**

Revised : -		South Burlington		
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 42,106,183		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 42,106,183		(3)
4. Total local revenues		\$ 9,960,955		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 9,960,955		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 32,145,228		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 32,145,228		(10)
11. Equalized pupils at the school district(s)		2,396.99		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 13,411		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,411		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 13,411		(18)
19. District Spending Adjustment	(line 18) / \$8,723	153.739%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3529		(20)
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**Calculation of actual education tax rate for South Burlington**

21. South Burlington equalized pupil counts at school districts		2,396.99		(21)
22. Total South Burlington equalized pupils		2,396.99		(22)
23. South Burlington equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for South Burlington	(line 20) x (line 23)	\$ 1.3529		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3529		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		96.96%		(26)
27. Pro-Rated Actual Tax Rates from school districts for South Burlington	(line 24) / (line 26)	\$ 1.3953		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3953		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4130		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.77%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.77%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



4 : St. George

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **St. George**  
 County: **Chittenden**

LEA: **T178**  
 S.U. : **Chittenden South S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,982,702	1,880,776	1,893,506	1,774,384			
District education spending per eq. pupil .....	13,065	13,304	13,716	13,622			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3742			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.3150	1.3391	1.3967	1.3742			1.3742
Common Level of Appraisal (CLA) .....	93.67%	98.54%	99.94%				99.77%
Estimated rates on homestead tax bill .....	1.4039	1.3589	1.3975	1.3774			1.3774
Household income percentage (HIP) .....	2.75%	2.80%	2.89%	2.81%			2.81%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.89%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	479	479	479	689	689	689	689	689	689	689
\$ 75,000	824	824	824	1,033	1,033	1,033	1,033	1,033	1,033	1,033
\$ 100,000	846	1,135	1,167	1,377	1,377	1,377	1,377	1,377	1,377	1,377
\$ 120,000	843	1,132	1,334	1,421	1,653	1,653	1,653	1,653	1,653	1,653
\$ 140,000	838	1,127	1,329	1,416	1,705	1,928	1,928	1,928	1,928	1,928
\$ 160,000	835	1,124	1,326	1,413	1,702	1,991	2,204	2,204	2,204	2,204
\$ 180,000	830	1,119	1,321	1,408	1,697	1,986	2,275	2,479	2,479	2,479
\$ 200,000	827	1,116	1,318	1,405	1,694	1,983	2,272	2,563	2,755	2,755
\$ 220,000	822	1,111	1,313	1,400	1,689	1,978	2,267	2,837	3,030	3,030
\$ 240,000	819	1,108	1,310	1,397	1,686	1,975	2,264	3,114	3,306	3,306
\$ 260,000	814	1,103	1,305	1,392	1,681	1,970	2,259	3,388	3,581	3,581
\$ 280,000	811	1,100	1,302	1,389	1,678	1,967	2,256	3,665	3,857	3,857
\$ 300,000	806	1,095	1,297	1,384	1,673	1,962	2,251	3,939	4,132	4,132
\$ 320,000	803	1,092	1,294	1,381	1,670	1,959	2,248	4,216	4,408	4,408
\$ 340,000	798	1,087	1,289	1,376	1,665	1,954	2,243	4,490	4,683	4,683
\$ 360,000	795	1,084	1,286	1,373	1,662	1,951	2,240	4,767	4,959	4,959
\$ 380,000	790	1,079	1,281	1,368	1,657	1,946	2,235	5,041	5,234	5,234
\$ 400,000	787	1,076	1,278	1,365	1,654	1,943	2,232	5,318	5,510	5,510

**Without education tax adjustments, your FY2013 tax would be:**

\$ 689
\$ 1,033
\$ 1,377
\$ 1,653
\$ 1,928
\$ 2,204
\$ 2,479
\$ 2,755
\$ 3,030
\$ 3,306
\$ 3,581
\$ 3,857
\$ 4,132
\$ 4,408
\$ 4,683
\$ 4,959
\$ 5,234
\$ 5,510

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: St. George**

S.U.: **Chittenden South S.U.**

LEA: **T178**

County: **Chittenden**

		Revised : -	St. George		
			Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1. Total budgeted expenditures			\$ 1,774,384		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)		\$ 1,774,384		(3)
4. Total local revenues			\$ 194,834		(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)		\$ 194,834		(7)
8. Initial Education Spending	(line 3) - (line 7)		\$ 1,579,550		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects			-		(9)
10. Education Spending	(line 8) - (line 9)		\$ 1,579,550		(10)
11. Equalized pupils at the school district(s)			115.96		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)		\$ 13,622		(12)

<b>Excess Spending Calculation</b>					
13. All Exclusions			-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)		-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)		\$ 13,622		(15)
16. Excess Spending Threshold			\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)		-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)		\$ 13,622		(18)
19. District Spending Adjustment	(line 18) / \$8,723		156.156%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880		\$ 1.3742		(20)
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**Calculation of actual education tax rate for St. George**

21. St. George equalized pupil counts at school districts			115.96		(21)
22. Total St. George equalized pupils			115.96		(22)
23. St. George equalized pupil ratios at school districts	(line 21) / (line 22)		100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for St. George	(line 20) x (line 23)		\$ 1.3742		(24)
25. Total Equalized Tax rate	sum of line 24		\$ 1.3742		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)			99.77%		(26)
27. Pro-Rated Actual Tax Rates from school districts for St. George	(line 24) / (line 26)		\$ 1.3774		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27		\$ 1.3774		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate			\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)		\$ 1.3732		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)		2.81%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013			2.81%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally			-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Underhill ID**  
 S.U.: Chittenden East S.U.

LEA: T211  
 County: Chittenden

U017

Revised : -		Underhill ID	Mt. Mansfield USD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1.	Total budgeted expenditures	\$ 1,652,228	\$ 26,052,065	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,652,228 \$ 26,052,065	(3)
4.	Total local revenues	\$ 267,280	\$ 4,569,781	(4)
5.	Dedicated Act 144 revenues	-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 267,280 \$ 4,569,781	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 1,384,948 \$ 21,482,284	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		- -	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 1,384,948 \$ 21,482,284	(10)
11.	Equalized pupils at the school district(s)		106.62 1,764.82	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 12,990 \$ 12,173	(12)
<b>Excess Spending Calculation</b>				
13.	All Exclusions		\$ 31,549 \$ 433,946	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 296 \$ 246	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,694 \$ 11,927	(15)
16.	Excess Spending Threshold		\$ 14,841 \$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	- -	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 12,990 \$ 12,173	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	148.912% 139.545%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3104	\$ 1.2280	(20)
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**Calculation of actual education tax rate for Underhill ID**

21.	Underhill ID equalized pupil counts at school districts		106.62	211.08	(21)
22.	Total Underhill ID equalized pupils		317.70		(22)
23.	Underhill ID equalized pupil ratios at school districts	(line 21) / (line 22)	33.56%	66.44%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Underhill ID	(line 20) x (line 23)	\$ 0.4398	\$ 0.8159	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2557		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		0.00%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Underhill ID	(line 24) / (line 26)	-	-	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	-		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)			(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	0.90%	1.67%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.57%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

4 : Underhill ID (Part of T211)  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Underhill ID (Part of T211)**  
 County: **Chittenden**

LEA: **T211b**  
 S.U. : **Chittenden East S.U.**

member of: **Mt. Mansfield USD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,533,913	1,579,437	1,583,433	1,652,228	26,052,065		
District education spending per eq. pupil .....	13,106	12,769	12,351	12,990	12,173		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3104	1.2280		
Municipal equalized pupil ratios at school districts.....				33.56%	66.44%		
Pro-Rated equalized education homestead tax rates.....	1.2301	1.2853	1.2577	0.4398	0.8159		1.2557
Common Level of Appraisal (CLA) .....	95.49%	94.88%	95.85%				97.83%
Estimated rates on homestead tax bill .....	1.2882	1.3033	1.2803	0.4496	0.8340		1.2836
Household income percentage (HIP) .....	2.57%	2.59%	2.54%	0.90%	1.67%		2.57%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.54%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	458	458	458	642	642	642	642	642	642	642
\$ 75,000	765	779	779	963	963	963	963	963	963	963
\$ 100,000	766	1,020	1,100	1,274	1,284	1,284	1,284	1,284	1,284	1,284
\$ 120,000	766	1,020	1,198	1,274	1,528	1,540	1,540	1,540	1,540	1,540
\$ 140,000	767	1,021	1,199	1,275	1,529	1,783	1,797	1,797	1,797	1,797
\$ 160,000	768	1,022	1,200	1,276	1,530	1,784	2,038	2,054	2,054	2,054
\$ 180,000	767	1,021	1,199	1,275	1,529	1,783	2,037	2,291	2,310	2,310
\$ 200,000	768	1,022	1,200	1,276	1,530	1,784	2,038	2,398	2,567	2,567
\$ 220,000	769	1,023	1,201	1,277	1,531	1,785	2,039	2,655	2,824	2,824
\$ 240,000	770	1,024	1,202	1,278	1,532	1,786	2,040	2,912	3,081	3,081
\$ 260,000	770	1,024	1,202	1,278	1,532	1,786	2,040	3,168	3,337	3,337
\$ 280,000	771	1,025	1,203	1,279	1,533	1,787	2,041	3,426	3,594	3,594
\$ 300,000	772	1,026	1,204	1,280	1,534	1,788	2,042	3,683	3,851	3,851
\$ 320,000	773	1,027	1,205	1,281	1,535	1,789	2,043	3,940	4,108	4,108
\$ 340,000	773	1,027	1,205	1,281	1,535	1,789	2,043	4,196	4,364	4,364
\$ 360,000	774	1,028	1,206	1,282	1,536	1,790	2,044	4,453	4,621	4,621
\$ 380,000	775	1,029	1,207	1,283	1,537	1,791	2,045	4,710	4,878	4,878
\$ 400,000	775	1,029	1,207	1,283	1,537	1,791	2,045	4,966	5,134	5,134

Without education tax adjustments, your FY2013 tax would be:
\$ 642
\$ 963
\$ 1,284
\$ 1,540
\$ 1,797
\$ 2,054
\$ 2,310
\$ 2,567
\$ 2,824
\$ 3,081
\$ 3,337
\$ 3,594
\$ 3,851
\$ 4,108
\$ 4,364
\$ 4,621
\$ 4,878
\$ 5,134

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Underhill ID (Part of T211)**

S.U.: Chittenden East S.U.

LEA: T211b  
 County: Chittenden

U017

-

Revised : -

**Underhill ID (Part of T211)**  
**Local**      **Mt. Mansfield USD**

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 1,652,228	\$ 26,052,065		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,652,228	\$ 26,052,065		(3)
4. Total local revenues		\$ 267,280	\$ 4,569,781		(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 267,280	\$ 4,569,781		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,384,948	\$ 21,482,284		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,384,948	\$ 21,482,284		(10)
11. Equalized pupils at the school district(s)		106.62	1,764.82		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,990	\$ 12,173		(12)

**Excess Spending Calculation**

13. All Exclusions		\$ 31,549	\$ 433,946		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 296	\$ 246		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,694	\$ 11,927		(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,990	\$ 12,173		(18)
19. District Spending Adjustment	(line 18) / \$8,723	148.912%	139.545%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3104	\$ 1.2280		(20)
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**Calculation of actual education tax rate for Underhill ID (Part of T211)**

21. Underhill ID (Part of T211) equalized pupil counts at school districts		106.62	211.08		(21)
22. Total Underhill ID (Part of T211) equalized pupils		317.70			(22)
23. Underhill ID (Part of T211) equalized pupil ratios at school districts	(line 21) / (line 22)	33.56%	66.44%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Underhill ID (Part of T211)	(line 20) x (line 23)	\$ 0.4398	\$ 0.8159		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2557			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		97.83%			(26)
27. Pro-Rated Actual Tax Rates from school districts for Underhill ID (Part of T211)	(line 24) / (line 26)	\$ 0.4496	\$ 0.8340		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2836			(28)

*Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).*

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370			(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4004			(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	0.90%	1.67%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.57%			(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

4 : Jericho ID (Part of T211)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Jericho ID (Part of T211)**

County: **Chittenden**

member of: **Mt. Mansfield USD**

LEA: **T211a**

S.U. : **Chittenden East S.U.**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,533,913	1,579,437	1,583,433	1,652,228	26,052,065		
District education spending per eq. pupil .....	13,106	12,769	12,351	12,990	12,173		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3104	1.2280		
Municipal equalized pupil ratios at school districts.....				33.56%	66.44%		
Pro-Rated equalized education homestead tax rates.....	1.2301	1.2853	1.2577	0.4398	0.8159		1.2557
Common Level of Appraisal (CLA) .....	93.25%	93.32%	96.21%				99.78%
Estimated rates on homestead tax bill .....	1.3191	1.3250	1.2756	0.4408	0.8177		1.2585
Household income percentage (HIP) .....	2.57%	2.59%	2.54%	0.90%	1.67%		2.57%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.54%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	445	445	445	629	629	629	629	629	629	629
\$ 75,000	749	760	760	944	944	944	944	944	944	944
\$ 100,000	745	999	1,075	1,253	1,259	1,259	1,259	1,259	1,259	1,259
\$ 120,000	741	995	1,173	1,249	1,503	1,510	1,510	1,510	1,510	1,510
\$ 140,000	738	992	1,170	1,246	1,500	1,754	1,762	1,762	1,762	1,762
\$ 160,000	735	989	1,167	1,243	1,497	1,751	2,005	2,014	2,014	2,014
\$ 180,000	731	985	1,163	1,239	1,493	1,747	2,001	2,255	2,265	2,265
\$ 200,000	728	982	1,160	1,236	1,490	1,744	1,998	2,349	2,517	2,517
\$ 220,000	725	979	1,157	1,233	1,487	1,741	1,995	2,601	2,769	2,769
\$ 240,000	721	975	1,153	1,229	1,483	1,737	1,991	2,852	3,020	3,020
\$ 260,000	717	971	1,149	1,225	1,479	1,733	1,987	3,103	3,272	3,272
\$ 280,000	714	968	1,146	1,222	1,476	1,730	1,984	3,355	3,524	3,524
\$ 300,000	711	965	1,143	1,219	1,473	1,727	1,981	3,607	3,776	3,776
\$ 320,000	707	961	1,139	1,215	1,469	1,723	1,977	3,858	4,027	4,027
\$ 340,000	704	958	1,136	1,212	1,466	1,720	1,974	4,111	4,279	4,279
\$ 360,000	701	955	1,133	1,209	1,463	1,717	1,971	4,363	4,531	4,531
\$ 380,000	697	951	1,129	1,205	1,459	1,713	1,967	4,614	4,782	4,782
\$ 400,000	694	948	1,126	1,202	1,456	1,710	1,964	4,866	5,034	5,034

Without education tax adjustments, your FY2013 tax would be:
\$ 629
\$ 944
\$ 1,259
\$ 1,510
\$ 1,762
\$ 2,014
\$ 2,265
\$ 2,517
\$ 2,769
\$ 3,020
\$ 3,272
\$ 3,524
\$ 3,776
\$ 4,027
\$ 4,279
\$ 4,531
\$ 4,782
\$ 5,034

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Jericho ID (Part of T211)**

S.U.: Chittenden East S.U.

LEA: T211a  
 County: Chittenden

U017

-

Jericho ID (Part of T211)  
 Local Mt. Mansfield USD

Revised : -

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 1,652,228	\$ 26,052,065		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,652,228	\$ 26,052,065		(3)
4. Total local revenues		\$ 267,280	\$ 4,569,781		(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 267,280	\$ 4,569,781		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,384,948	\$ 21,482,284		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,384,948	\$ 21,482,284		(10)
11. Equalized pupils at the school district(s)		106.62	1,764.82		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,990	\$ 12,173		(12)

**Excess Spending Calculation**

13. All Exclusions		\$ 31,549	\$ 433,946		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 296	\$ 246		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,694	\$ 11,927		(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,990	\$ 12,173		(18)
19. District Spending Adjustment	(line 18) / \$8,723	148.912%	139.545%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3104	\$ 1.2280		(20)
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**Calculation of actual education tax rate for Jericho ID (Part of T211)**

21. Jericho ID (Part of T211) equalized pupil counts at school districts		106.62	211.08		(21)
22. Total Jericho ID (Part of T211) equalized pupils		317.70			(22)
23. Jericho ID (Part of T211) equalized pupil ratios at school districts	(line 21) / (line 22)	33.56%	66.44%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Jericho ID (Part of T211)	(line 20) x (line 23)	\$ 0.4398	\$ 0.8159		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2557			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		99.78%			(26)
27. Pro-Rated Actual Tax Rates from school districts for Jericho ID (Part of T211)	(line 24) / (line 26)	\$ 0.4408	\$ 0.8177		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2585			(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370			(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3730			(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	0.90%	1.67%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.57%			(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



4 : Underhill Town

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Underhill Town**  
 County: **Chittenden**

LEA: **T212**  
 S.U. : **Chittenden East S.U.**

member of: **Mt. Mansfield USD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,956,321	2,111,496	2,101,653	2,249,302	26,052,065		
District education spending per eq. pupil .....	12,598	12,751	11,595	11,824	12,173		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1928	1.2280		
Municipal equalized pupil ratios at school districts.....				37.61%	62.39%		
Pro-Rated equalized education homestead tax rates.....	1.2163	1.2381	1.2004	0.4486	0.7661		1.2147
Common Level of Appraisal (CLA) .....	95.00%	94.54%	95.21%				98.32%
Estimated rates on homestead tax bill .....	1.2803	1.3096	1.2608	0.4563	0.7792		1.2355
Household income percentage (HIP) .....	2.55%	2.59%	2.49%	0.92%	1.57%		2.49%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.49%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	438	438	438	618	618	618	618	618	618	618
\$ 75,000	728	747	747	927	927	927	927	927	927	927
\$ 100,000	722	971	1,056	1,220	1,236	1,236	1,236	1,236	1,236	1,236
\$ 120,000	717	966	1,140	1,215	1,464	1,483	1,483	1,483	1,483	1,483
\$ 140,000	712	961	1,135	1,210	1,459	1,708	1,730	1,730	1,730	1,730
\$ 160,000	707	956	1,130	1,205	1,454	1,703	1,952	1,977	1,977	1,977
\$ 180,000	702	951	1,125	1,200	1,449	1,698	1,947	2,196	2,224	2,224
\$ 200,000	696	945	1,119	1,194	1,443	1,692	1,941	2,311	2,471	2,471
\$ 220,000	691	940	1,114	1,189	1,438	1,687	1,936	2,558	2,718	2,718
\$ 240,000	686	935	1,109	1,184	1,433	1,682	1,931	2,805	2,965	2,965
\$ 260,000	681	930	1,104	1,179	1,428	1,677	1,926	3,052	3,212	3,212
\$ 280,000	676	925	1,099	1,174	1,423	1,672	1,921	3,299	3,459	3,459
\$ 300,000	672	921	1,095	1,170	1,419	1,668	1,917	3,548	3,707	3,707
\$ 320,000	666	915	1,089	1,164	1,413	1,662	1,911	3,794	3,954	3,954
\$ 340,000	661	910	1,084	1,159	1,408	1,657	1,906	4,041	4,201	4,201
\$ 360,000	656	905	1,079	1,154	1,403	1,652	1,901	4,288	4,448	4,448
\$ 380,000	651	900	1,074	1,149	1,398	1,647	1,896	4,535	4,695	4,695
\$ 400,000	646	895	1,069	1,144	1,393	1,642	1,891	4,782	4,942	4,942

**Without education tax adjustments, your FY2013 tax would be:**

\$ 618  
 \$ 927  
 \$ 1,236  
 \$ 1,483  
 \$ 1,730  
 \$ 1,977  
 \$ 2,224  
 \$ 2,471  
 \$ 2,718  
 \$ 2,965  
 \$ 3,212  
 \$ 3,459  
 \$ 3,707  
 \$ 3,954  
 \$ 4,201  
 \$ 4,448  
 \$ 4,695  
 \$ 4,942

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Underhill Town**  
 S.U.: Chittenden East S.U.

LEA: T212  
 County: Chittenden

U017

Revised : -		Underhill Town	Mt. Mansfield USD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 2,249,302	\$ 26,052,065	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,249,302	\$ 26,052,065	(3)
4. Total local revenues		\$ 428,559	\$ 4,569,781	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 428,559	\$ 4,569,781	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,820,743	\$ 21,482,284	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,820,743	\$ 21,482,284	(10)
11. Equalized pupils at the school district(s)		153.99	1,764.82	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 11,824	\$ 12,173	(12)
<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 90,923	\$ 433,946	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 590	\$ 246	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,233	\$ 11,927	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 11,824	\$ 12,173	(18)
19. District Spending Adjustment	(line 18) / \$8,723	135.547%	139.545%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1928	\$ 1.2280	(20)
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**Calculation of actual education tax rate for Underhill Town**

21. Underhill Town equalized pupil counts at school districts		153.99	255.45	(21)
22. Total Underhill Town equalized pupils		409.44		(22)
23. Underhill Town equalized pupil ratios at school districts	(line 21) / (line 22)	37.61%	62.39%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Underhill Town	(line 20) x (line 23)	\$ 0.4486	\$ 0.7661	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2147		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		98.32%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Underhill Town	(line 24) / (line 26)	\$ 0.4563	\$ 0.7792	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2355		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3934		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	0.92%	1.57%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.49%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

4 : Westford

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Westford**  
 County: **Chittenden**

LEA: **T232**  
 S.U. : **Chittenden Central S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	5,194,034	5,159,550	5,002,758	4,993,353			
District education spending per eq. pupil .....	11,732	11,841	11,860	12,239			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2347			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1809	1.1919	1.2077	<b>1.2347</b>			1.2347
Common Level of Appraisal (CLA) .....	104.72%	100.95%	100.20%				101.28%
Estimated rates on homestead tax bill .....	1.1277	1.1807	1.2053	<b>1.2191</b>			<b>1.2191</b>
Household income percentage (HIP) .....	2.47%	2.49%	2.50%	<b>2.53%</b>			<b>2.53%</b>

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.50%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	428	428	428	610	610	610	610	610	610	610
<b>\$ 75,000</b>	733	733	733	914	914	914	914	914	914	914
<b>\$ 100,000</b>	764	1,014	1,038	1,219	1,219	1,219	1,219	1,219	1,219	1,219
<b>\$ 120,000</b>	767	1,017	1,192	1,267	1,463	1,463	1,463	1,463	1,463	1,463
<b>\$ 140,000</b>	770	1,020	1,195	1,270	1,520	1,707	1,707	1,707	1,707	1,707
<b>\$ 160,000</b>	773	1,023	1,198	1,273	1,523	1,773	1,951	1,951	1,951	1,951
<b>\$ 180,000</b>	774	1,024	1,199	1,274	1,524	1,774	2,024	2,194	2,194	2,194
<b>\$ 200,000</b>	777	1,027	1,202	1,277	1,527	1,777	2,027	2,277	2,438	2,438
<b>\$ 220,000</b>	780	1,030	1,205	1,280	1,530	1,780	2,030	2,516	2,682	2,682
<b>\$ 240,000</b>	783	1,033	1,208	1,283	1,533	1,783	2,033	2,760	2,926	2,926
<b>\$ 260,000</b>	786	1,036	1,211	1,286	1,536	1,786	2,036	3,004	3,170	3,170
<b>\$ 280,000</b>	788	1,038	1,213	1,288	1,538	1,788	2,038	3,247	3,413	3,413
<b>\$ 300,000</b>	791	1,041	1,216	1,291	1,541	1,791	2,041	3,491	3,657	3,657
<b>\$ 320,000</b>	794	1,044	1,219	1,294	1,544	1,794	2,044	3,736	3,901	3,901
<b>\$ 340,000</b>	797	1,047	1,222	1,297	1,547	1,797	2,047	3,980	4,145	4,145
<b>\$ 360,000</b>	800	1,050	1,225	1,300	1,550	1,800	2,050	4,224	4,389	4,389
<b>\$ 380,000</b>	803	1,053	1,228	1,303	1,553	1,803	2,053	4,468	4,633	4,633
<b>\$ 400,000</b>	805	1,055	1,230	1,305	1,555	1,805	2,055	4,711	4,876	4,876

**Without education tax adjustments, your FY2013 tax would be:**

\$ 610
\$ 914
\$ 1,219
\$ 1,463
\$ 1,707
\$ 1,951
\$ 2,194
\$ 2,438
\$ 2,682
\$ 2,926
\$ 3,170
\$ 3,413
\$ 3,657
\$ 3,901
\$ 4,145
\$ 4,389
\$ 4,633
\$ 4,876

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Westford**

S.U.: **Chittenden Central S.U.**

LEA: **T232**

County: **Chittenden**

		Revised : -	Westford Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 4,993,353		(1)
2.	Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 4,993,353		(3)
4.	Total local revenues		\$ 807,068		(4)
5.	Dedicated Act 144 revenues		-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 807,068		(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 4,186,285		(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10.	Education Spending	(line 8) - (line 9)	\$ 4,186,285		(10)
11.	Equalized pupils at the school district(s)		342.04		(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 12,239		(12)

<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 48,703		(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 142		(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,097		(15)
16.	Excess Spending Threshold		\$ 14,841		(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 12,239		(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	140.309%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2347		(20)
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**Calculation of actual education tax rate for Westford**

21.	Westford equalized pupil counts at school districts		342.04		(21)
22.	Total Westford equalized pupils		342.04		(22)
23.	Westford equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Westford	(line 20) x (line 23)	\$ 1.2347		(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2347		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		101.28%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Westford	(line 24) / (line 26)	\$ 1.2191		(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2191		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3527		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	2.53%		(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.53%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

4 : Williston

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Williston**  
 County: **Chittenden**

LEA: **T244**  
 S.U. : **Chittenden South S.U.**

member of: **Champlain Valley UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	16,428,243	16,583,314	16,408,507	16,621,868	21,425,188		
District education spending per eq. pupil .....	12,222	12,649	12,508	12,731	12,804		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2843	1.2917		
Municipal equalized pupil ratios at school districts.....				66.83%	33.17%		
Pro-Rated equalized education homestead tax rates.....	1.2230	1.2551	1.2605	<b>0.8583</b>	<b>0.4285</b>		1.2868
Common Level of Appraisal (CLA) .....	94.64%	94.04%	94.19%				94.04%
Estimated rates on homestead tax bill .....	1.2923	1.3347	1.3382	<b>0.9127</b>	<b>0.4557</b>		<b>1.3684</b>
Household income percentage (HIP) .....	2.55%	2.62%	2.61%	<b>1.76%</b>	<b>0.88%</b>		<b>2.64%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.61%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	495	495	495	684	684	684	684	684	684	684
\$ 75,000	805	837	837	1,026	1,026	1,026	1,026	1,026	1,026	1,026
\$ 100,000	813	1,074	1,179	1,335	1,368	1,368	1,368	1,368	1,368	1,368
\$ 120,000	819	1,080	1,263	1,341	1,602	1,642	1,642	1,642	1,642	1,642
\$ 140,000	826	1,087	1,270	1,348	1,609	1,870	1,916	1,916	1,916	1,916
\$ 160,000	831	1,092	1,275	1,353	1,614	1,875	2,136	2,189	2,189	2,189
\$ 180,000	837	1,098	1,281	1,359	1,620	1,881	2,142	2,403	2,463	2,463
\$ 200,000	844	1,105	1,288	1,366	1,627	1,888	2,149	2,565	2,737	2,737
\$ 220,000	849	1,110	1,293	1,371	1,632	1,893	2,154	2,838	3,010	3,010
\$ 240,000	855	1,116	1,299	1,377	1,638	1,899	2,160	3,112	3,284	3,284
\$ 260,000	862	1,123	1,306	1,384	1,645	1,906	2,167	3,386	3,558	3,558
\$ 280,000	868	1,129	1,312	1,390	1,651	1,912	2,173	3,660	3,832	3,832
\$ 300,000	873	1,134	1,317	1,395	1,656	1,917	2,178	3,933	4,105	4,105
\$ 320,000	880	1,141	1,324	1,402	1,663	1,924	2,185	4,207	4,379	4,379
\$ 340,000	886	1,147	1,330	1,408	1,669	1,930	2,191	4,481	4,653	4,653
\$ 360,000	891	1,152	1,335	1,413	1,674	1,935	2,196	4,754	4,926	4,926
\$ 380,000	898	1,159	1,342	1,420	1,681	1,942	2,203	5,028	5,200	5,200
\$ 400,000	904	1,165	1,348	1,426	1,687	1,948	2,209	5,302	5,474	5,474

Without education tax adjustments, your FY2013 tax would be:
\$ 684
\$ 1,026
\$ 1,368
\$ 1,642
\$ 1,916
\$ 2,189
\$ 2,463
\$ 2,737
\$ 3,010
\$ 3,284
\$ 3,558
\$ 3,832
\$ 4,105
\$ 4,379
\$ 4,653
\$ 4,926
\$ 5,200
\$ 5,474

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Williston**

S.U.: **Chittenden South S.U.**

LEA: **T244**  
 County: **Chittenden**

**U015**

		Williston Local	Champlain Valley UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>				
1.	Total budgeted expenditures	\$ 16,621,868	\$ 21,425,188	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 16,621,868 \$ 21,425,188	(3)
4.	Total local revenues	\$ 3,592,232	\$ 3,894,638	(4)
5.	Dedicated Act 144 revenues	-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 3,592,232 \$ 3,894,638	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 13,029,636 \$ 17,530,550	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 13,029,636 \$ 17,530,550	(10)
11.	Equalized pupils at the school district(s)	1,023.49	1,369.19	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 12,731 \$ 12,804	(12)

<b>Excess Spending Calculation</b>				
13.	All Exclusions	\$ 243,951	\$ 1,289,254	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 238 \$ 942	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,492 \$ 11,862	(15)
16.	Excess Spending Threshold	\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 12,731 \$ 12,804	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	145.943% 146.780%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2843	\$ 1.2917	(20)
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**Calculation of actual education tax rate for Williston**

21.	Williston equalized pupil counts at school districts	1,023.49	508.00	(21)
22.	Total Williston equalized pupils	1,531.49		(22)
23.	Williston equalized pupil ratios at school districts	(line 21) / (line 22)	66.83% 33.17%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Williston	(line 20) x (line 23)	\$ 0.8583 \$ 0.4285	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2868	(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)	94.04%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Williston	(line 24) / (line 26)	\$ 0.9127 \$ 0.4557	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3684	(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				
<b>Non-residential Tax Rate</b>				
29.	Equalized non-residential tax rate	\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4568	(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.76%	0.88%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.64%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally	-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

4 : Winooski ID

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Winooski ID**  
 County: **Chittenden**

LEA: **T249**  
 S.U. : **Winooski S.D.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	12,284,311	12,528,808	13,098,212	13,815,679			
District education spending per eq. pupil .....	11,023	11,053	10,717	11,327			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1427			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1095	1.1126	1.0913	1.1427			1.1427
Common Level of Appraisal (CLA) .....	99.00%	99.00%	97.54%				98.91%
Estimated rates on homestead tax bill .....	1.1207	1.1238	1.1188	1.1553			1.1553
Household income percentage (HIP) .....	2.32%	2.33%	2.26%	2.34%			2.34%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.26%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	415	415	415	578	578	578	578	578	578	578
\$ 75,000	702	702	702	866	866	866	866	866	866	866
\$ 100,000	714	940	991	1,155	1,155	1,155	1,155	1,155	1,155	1,155
\$ 120,000	721	947	1,105	1,173	1,386	1,386	1,386	1,386	1,386	1,386
\$ 140,000	729	955	1,113	1,181	1,407	1,617	1,617	1,617	1,617	1,617
\$ 160,000	736	962	1,120	1,188	1,414	1,640	1,848	1,848	1,848	1,848
\$ 180,000	744	970	1,128	1,196	1,422	1,648	1,874	2,080	2,080	2,080
\$ 200,000	751	977	1,135	1,203	1,429	1,655	1,881	2,162	2,311	2,311
\$ 220,000	759	985	1,143	1,211	1,437	1,663	1,889	2,394	2,542	2,542
\$ 240,000	766	992	1,150	1,218	1,444	1,670	1,896	2,625	2,773	2,773
\$ 260,000	773	999	1,157	1,225	1,451	1,677	1,903	2,855	3,004	3,004
\$ 280,000	780	1,006	1,164	1,232	1,458	1,684	1,910	3,086	3,235	3,235
\$ 300,000	788	1,014	1,172	1,240	1,466	1,692	1,918	3,318	3,466	3,466
\$ 320,000	795	1,021	1,179	1,247	1,473	1,699	1,925	3,549	3,697	3,697
\$ 340,000	802	1,028	1,186	1,254	1,480	1,706	1,932	3,779	3,928	3,928
\$ 360,000	809	1,035	1,193	1,261	1,487	1,713	1,939	4,010	4,159	4,159
\$ 380,000	817	1,043	1,201	1,269	1,495	1,721	1,947	4,242	4,390	4,390
\$ 400,000	824	1,050	1,208	1,276	1,502	1,728	1,954	4,473	4,621	4,621

**Without education tax adjustments, your FY2013 tax would be:**

\$ 578
\$ 866
\$ 1,155
\$ 1,386
\$ 1,617
\$ 1,848
\$ 2,080
\$ 2,311
\$ 2,542
\$ 2,773
\$ 3,004
\$ 3,235
\$ 3,466
\$ 3,697
\$ 3,928
\$ 4,159
\$ 4,390
\$ 4,621

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Winooski ID**  
 S.U.: **Winooski S.D.**

LEA: **T249**  
 County: **Chittenden**

Revised : -		Winooski ID		
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 13,815,679		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 13,815,679		(3)
4. Total local revenues		\$ 3,183,303		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 3,183,303		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 10,632,376		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 10,632,376		(10)
11. Equalized pupils at the school district(s)		938.70		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 11,327		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,327		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 11,327		(18)
19. District Spending Adjustment	(line 18) / \$8,723	129.849%		(19)

**Calculation of equalized education tax rates for school districts**

<b>Homestead Tax Rate</b>				
20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1427		(20)

**Calculation of actual education tax rate for Winooski ID**

21. Winooski ID equalized pupil counts at school districts		938.70		(21)
22. Total Winooski ID equalized pupils		938.70		(22)
23. Winooski ID equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Winooski ID	(line 20) x (line 23)	\$ 1.1427		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.1427		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		98.91%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Winooski ID	(line 24) / (line 26)	\$ 1.1553		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.1553		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3851		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.34%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.34%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



# *2013 Town Meeting Grids*

*(Based on preliminary budgets submitted by the school districts)*

This town meeting grid report is based on base education tax rates as proposed and passed by the House in H. 754. The bill awaits deliberation by the Senate.

Proposed and passed by the House (H.754):

Homestead: \$0.88

Non-Residential : \$1.37

The Base Education Amount as proposed by the House is to be set at \$8,723 (H. 754).

The above figures are based on the assumption that statewide education spending will increase by 1.7%. Based on 262 preliminary budgets reported out of an expected 276 (94.9% reporting), education spending statewide is up 2.97%. Based on the increase, the base tax rates may increase by at least another penny.

5 : Averill  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

District: **Averill**  
 County: **Essex**

LEA: **T256**  
 S.U. : **Essex North S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	(Act 130) FY2010 Actual	(Act 130) FY2011 Actual	(Act 130) FY2012 Actual	(Act 130) FY2013 Local	(Act 130) FY2013 UHS	(Act 130) FY2013 UES	(Act 130) FY2013 Proposed
Budgeted expenditures .....	-	-	-	-			
District education spending per eq. pupil .....	-	-	-	-			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				0.8800			
Municipal equalized pupil ratios at school districts.....				0.00%			
Pro-Rated equalized education homestead tax rate.....	0.8600	0.8600	0.8700	-			-
Common Level of Appraisal (CLA) .....	110.01%	97.22%	104.29%				109.87%
Estimated rates on homestead tax bill .....	0.7817	0.8846	0.8342	<b>0.8009</b>			<b>0.8009</b>
Household income percentage (HIP) .....	-	0.00%	0.00%	<b>0.00%</b>			<b>0.00%</b>

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

HIP used for FY13 tax adjustment calculation

-

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000										
\$ 75,000										
\$ 100,000										
\$ 120,000										
\$ 140,000										
\$ 160,000										
\$ 180,000										
\$ 200,000										
\$ 220,000										
\$ 240,000										
\$ 260,000										
\$ 280,000										
\$ 300,000										
\$ 320,000										
\$ 340,000										
\$ 360,000										
\$ 380,000										
\$ 400,000										

**No preliminary budget data submitted by school district or data were incorrect.**

**Without education tax credits, your FY2013 tax would be:**


Tax adjustment benefits phase-out for household incomes of approximately \$97,000.

**ESTIMATES ONLY, BASED ON DATA SUBMITTED BY DISTRICTS**

**Proposed FY2013 Education Tax Information**

**ESTIMATES**

**District: Averill**  
 S.U.: **Essex North S.U.**

LEA: **T256**  
 County: **Essex**

Revised : **046**

**Averill**  
**Local**

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures				(1)
2. Act 144 expenditures (Construction spending on local education grand list)				(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)			(3)
4. Total local revenues				(4)
5. Dedicated Act 144 revenues				(5)
6. Net Act 144 expenditures				(6)
7. Local revenues less dedicated Act 144 expenditures	(line 4) - (line 6)			(7)
8. Initial Education Spending	(line 7)			(8)
9. Capital debt hold-harmless amount				(9)
10. Education Spending	(line 8) + (line 9)			(10)
11. Equalized pupils at the school district		0		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)			(12)

**No preliminary budget data submitted by school district or data were incorrect.**

**Excess Spending Calculation**

13. All eligible construction costs, including P&I				(13)
14. Eligible construction costs per equalized pupil, including P&I	(line 13) / (line 11)			(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)			(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)			(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)			(18)
19. District Spending Adjustment	(line 18) / \$8,544			(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.882			(20)
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**Calculation of actual education tax rate for Averill**

21. Averill equalized pupil counts at school districts				(21)
22. Total Averill equalized pupils				(22)
23. Averill equalized pupil ratios at school districts	(line 21) / (line 22)			(23)
24. Pro-Rated Equalized Tax Rates from school districts for Averill	(line 20) x (line 23)			(24)
25. Total Equalized Tax rate	sum of line 24			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)				(26)
27. Pro-Rated Actual Tax Rates from school districts for Averill	(line 24) / (line 26)			(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27			(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate				(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)			(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)			(31)
32. Estimated income-based cap on total housesite education tax for FY2013				(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
30. Net Act 144 expenditures to raise locally		-		(30)

The base homestead and non-residential tax rates are under discussion between the Legislature and the Administration. A base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower.

5 : Avery's Gore  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

District: **Avery's Gore**  
 County: **Essex**

LEA: **T257**  
 S.U. : **Essex North S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	(Act 130) FY2010 Actual	(Act 130) FY2011 Actual	(Act 130) FY2012 Actual	(Act 130) FY2013 Local	(Act 130) FY2013 UHS	(Act 130) FY2013 UES	(Act 130) FY2013 Proposed
Budgeted expenditures .....	-	-	-	-			
District education spending per eq. pupil .....	-	-	-	-			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				0.8800			
Municipal equalized pupil ratios at school districts.....				0.00%			
Pro-Rated equalized education homestead tax rate.....	0.8600	0.8600	0.8700	-			-
Common Level of Appraisal (CLA) .....	101.43%	92.48%	100.54%				101.47%
Estimated rates on homestead tax bill .....	0.8479	0.9299	0.8653	<b>0.8673</b>			<b>0.8673</b>
Household income percentage (HIP) .....	-	0.00%	0.00%	<b>0.00%</b>			<b>0.00%</b>

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

HIP used for FY13 tax adjustment calculation

-

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000										
\$ 75,000										
\$ 100,000										
\$ 120,000										
\$ 140,000										
\$ 160,000										
\$ 180,000										
\$ 200,000										
\$ 220,000										
\$ 240,000										
\$ 260,000										
\$ 280,000										
\$ 300,000										
\$ 320,000										
\$ 340,000										
\$ 360,000										
\$ 380,000										
\$ 400,000										

**No preliminary budget data submitted by school district or data were incorrect.**

**Without education tax credits, your FY2013 tax would be:**


Tax adjustment benefits phase-out for household incomes of approximately \$97,000.

**ESTIMATES ONLY, BASED ON DATA SUBMITTED BY DISTRICTS**

**Proposed FY2013 Education Tax Information**

**ESTIMATES**

**District: Avery's Gore**  
 S.U.: **Essex North S.U.**

LEA: **T257**  
 County: **Essex**

Revised : **046** **Avery's Gore**

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures				(1)
2. Act 144 expenditures (Construction spending on local education grand list)				(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)			(3)
4. Total local revenues				(4)
5. Dedicated Act 144 revenues				(5)
6. Net Act 144 expenditures				(6)
7. Local revenues less dedicated Act 144 expenditures	(line 4) - (line 6)			(7)
8. Initial Education Spending	(line 7)			(8)
9. Capital debt hold-harmless amount				(9)
10. Education Spending	(line 8) + (line 9)			(10)
11. Equalized pupils at the school district		0		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)			(12)

**No preliminary budget data submitted by school district or data were incorrect.**

**Excess Spending Calculation**

13. All eligible construction costs, including P&I				(13)
14. Eligible construction costs per equalized pupil, including P&I	(line 13) / (line 11)			(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)			(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)			(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)			(18)
19. District Spending Adjustment	(line 18) / \$8,544			(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.882			(20)
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**Calculation of actual education tax rate for Avery's Gore**

21. Avery's Gore equalized pupil counts at school districts				(21)
22. Total Avery's Gore equalized pupils				(22)
23. Avery's Gore equalized pupil ratios at school districts	(line 21) / (line 22)			(23)
24. Pro-Rated Equalized Tax Rates from school districts for Avery's Gore	(line 20) x (line 23)			(24)
25. Total Equalized Tax rate	sum of line 24			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)				(26)
27. Pro-Rated Actual Tax Rates from school districts for Avery's Gore	(line 24) / (line 26)			(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27			(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate				(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)			(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)			(31)
32. Estimated income-based cap on total housesite education tax for FY2013				(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
30. Net Act 144 expenditures to raise locally		-		(30)

The base homestead and non-residential tax rates are under discussion between the Legislature and the Administration. A base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower.

5 : Bloomfield

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Bloomfield**  
 County: **Essex**

LEA: **T021**  
 S.U. : **Essex North S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	473,991	450,551	400,628	369,828			
District education spending per eq. pupil .....	9,097	8,866	8,514	8,490			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				0.8800			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	0.9156	0.8924	0.8700	<b>0.8800</b>			0.8800
Common Level of Appraisal (CLA) .....	100.99%	100.82%	105.39%				102.30%
Estimated rates on homestead tax bill .....	0.9066	0.8851	0.8255	<b>0.8602</b>			<b>0.8602</b>
Household income percentage (HIP) .....	1.92%	1.87%	1.80%	<b>1.80%</b>			<b>1.80%</b>

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
1.80%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	299	299	299	430	430	430	430	430	430	430
<b>\$ 75,000</b>	515	515	515	645	645	645	645	645	645	645
<b>\$ 100,000</b>	574	729	729	860	860	860	860	860	860	860
<b>\$ 120,000</b>	581	761	887	941	1,032	1,032	1,032	1,032	1,032	1,032
<b>\$ 140,000</b>	588	768	894	948	1,128	1,204	1,204	1,204	1,204	1,204
<b>\$ 160,000</b>	595	775	901	955	1,135	1,315	1,376	1,376	1,376	1,376
<b>\$ 180,000</b>	602	782	908	962	1,142	1,322	1,502	1,548	1,548	1,548
<b>\$ 200,000</b>	609	789	915	969	1,149	1,329	1,509	1,689	1,720	1,720
<b>\$ 220,000</b>	616	796	922	976	1,156	1,336	1,516	1,772	1,892	1,892
<b>\$ 240,000</b>	623	803	929	983	1,163	1,343	1,523	1,944	2,064	2,064
<b>\$ 260,000</b>	631	811	937	991	1,171	1,351	1,531	2,117	2,237	2,237
<b>\$ 280,000</b>	638	818	944	998	1,178	1,358	1,538	2,289	2,409	2,409
<b>\$ 300,000</b>	644	824	950	1,004	1,184	1,364	1,544	2,461	2,581	2,581
<b>\$ 320,000</b>	651	831	957	1,011	1,191	1,371	1,551	2,633	2,753	2,753
<b>\$ 340,000</b>	658	838	964	1,018	1,198	1,378	1,558	2,805	2,925	2,925
<b>\$ 360,000</b>	665	845	971	1,025	1,205	1,385	1,565	2,977	3,097	3,097
<b>\$ 380,000</b>	672	852	978	1,032	1,212	1,392	1,572	3,149	3,269	3,269
<b>\$ 400,000</b>	679	859	985	1,039	1,219	1,399	1,579	3,321	3,441	3,441

**Without education tax adjustments, your FY2013 tax would be:**

\$ 430
\$ 645
\$ 860
\$ 1,032
\$ 1,204
\$ 1,376
\$ 1,548
\$ 1,720
\$ 1,892
\$ 2,064
\$ 2,237
\$ 2,409
\$ 2,581
\$ 2,753
\$ 2,925
\$ 3,097
\$ 3,269
\$ 3,441

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Bloomfield**  
 S.U.: **Essex North S.U.**

LEA: **T021**  
 County: **Essex**

Revised : -		Bloomfield		
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 369,828		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 369,828		(3)
4. Total local revenues		\$ 15,471		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 15,471		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 354,357		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 354,357		(10)
11. Equalized pupils at the school district(s)		41.74		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 8,490		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 8,490		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 8,490		(18)
19. District Spending Adjustment	(line 18) / \$8,723	100.000%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 0.8800		(20)
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**Calculation of actual education tax rate for Bloomfield**

21. Bloomfield equalized pupil counts at school districts		41.74		(21)
22. Total Bloomfield equalized pupils		41.74		(22)
23. Bloomfield equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Bloomfield	(line 20) x (line 23)	\$ 0.8800		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 0.8800		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		102.30%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Bloomfield	(line 24) / (line 26)	\$ 0.8602		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 0.8602		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3392		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	1.80%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		1.80%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

5 : Brighton

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Brighton**  
 County: **Essex**

LEA: **T030**  
 S.U. : **Orleans-Essex North S.U.**

member of: **North Country Sr UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,837,431	1,828,824	1,736,276	1,764,104	13,947,609		
District education spending per eq. pupil .....	11,786	12,139	11,261	11,826	12,326		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1930	1.2435		
Municipal equalized pupil ratios at school districts.....				63.82%	36.18%		
Pro-Rated equalized education homestead tax rates.....	1.1461	1.1984	1.1795	<b>0.7614</b>	<b>0.4499</b>		1.2113
Common Level of Appraisal (CLA) .....	106.90%	100.17%	99.79%				104.13%
Estimated rates on homestead tax bill .....	1.0721	1.1964	1.1820	<b>0.7312</b>	<b>0.4321</b>		<b>1.1633</b>
Household income percentage (HIP) .....	2.40%	2.51%	2.44%	<b>1.56%</b>	<b>0.92%</b>		<b>2.48%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.44%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	405	405	405	582	582	582	582	582	582	582
\$ 75,000	695	695	695	872	872	872	872	872	872	872
\$ 100,000	713	957	986	1,163	1,163	1,163	1,163	1,163	1,163	1,163
\$ 120,000	710	954	1,125	1,198	1,396	1,396	1,396	1,396	1,396	1,396
\$ 140,000	706	950	1,121	1,194	1,438	1,629	1,629	1,629	1,629	1,629
\$ 160,000	702	946	1,117	1,190	1,434	1,678	1,861	1,861	1,861	1,861
\$ 180,000	698	942	1,113	1,186	1,430	1,674	1,918	2,094	2,094	2,094
\$ 200,000	695	939	1,110	1,183	1,427	1,671	1,915	2,164	2,327	2,327
\$ 220,000	691	935	1,106	1,179	1,423	1,667	1,911	2,396	2,559	2,559
\$ 240,000	687	931	1,102	1,175	1,419	1,663	1,907	2,629	2,792	2,792
\$ 260,000	684	928	1,099	1,172	1,416	1,660	1,904	2,862	3,025	3,025
\$ 280,000	679	923	1,094	1,167	1,411	1,655	1,899	3,094	3,257	3,257
\$ 300,000	676	920	1,091	1,164	1,408	1,652	1,896	3,327	3,490	3,490
\$ 320,000	673	917	1,088	1,161	1,405	1,649	1,893	3,560	3,723	3,723
\$ 340,000	668	912	1,083	1,156	1,400	1,644	1,888	3,792	3,955	3,955
\$ 360,000	665	909	1,080	1,153	1,397	1,641	1,885	4,025	4,188	4,188
\$ 380,000	661	905	1,076	1,149	1,393	1,637	1,881	4,258	4,421	4,421
\$ 400,000	657	901	1,072	1,145	1,389	1,633	1,877	4,490	4,653	4,653

Without education tax adjustments, your FY2013 tax would be:
\$ 582
\$ 872
\$ 1,163
\$ 1,396
\$ 1,629
\$ 1,861
\$ 2,094
\$ 2,327
\$ 2,559
\$ 2,792
\$ 3,025
\$ 3,257
\$ 3,490
\$ 3,723
\$ 3,955
\$ 4,188
\$ 4,421
\$ 4,653

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Brighton**

S.U.: Orleans-Essex North S.U.

LEA: T030  
 County: Essex

U022B

Revised : -		Brighton Local	North Country Sr UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 1,764,104	\$ 13,947,609	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,764,104	\$ 13,947,609	(3)
4. Total local revenues		\$ 374,659	\$ 2,394,000	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 374,659	\$ 2,394,000	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,389,445	\$ 11,553,609	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,389,445	\$ 11,553,609	(10)
11. Equalized pupils at the school district(s)		117.49	937.30	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 11,826	\$ 12,326	(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-	\$ 101,706	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 109	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,826	\$ 12,218	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 11,826	\$ 12,326	(18)
19. District Spending Adjustment	(line 18) / \$8,723	135.573%	141.310%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1930	\$ 1.2435	(20)
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**Calculation of actual education tax rate for Brighton**

21. Brighton equalized pupil counts at school districts		117.49	66.61	(21)
22. Total Brighton equalized pupils		184.10		(22)
23. Brighton equalized pupil ratios at school districts	(line 21) / (line 22)	63.82%	36.18%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Brighton	(line 20) x (line 23)	\$ 0.7614	\$ 0.4499	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2113		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		104.13%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Brighton	(line 24) / (line 26)	\$ 0.7312	\$ 0.4321	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.1633		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3157		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.56%	0.92%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.48%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

5 : Brunswick

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Brunswick**  
 County: **Essex**

LEA: **T035**  
 S.U. : **Essex North S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	221,458	197,329	228,620	198,948			
District education spending per eq. pupil .....	7,032	5,983	8,585	7,645			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				0.8800			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	0.8600	0.8600	0.8741	<b>0.8800</b>			0.8800
Common Level of Appraisal (CLA) .....	71.00%	69.44%	102.90%				97.99%
Estimated rates on homestead tax bill .....	1.2113	1.2385	0.8495	<b>0.8981</b>			<b>0.8981</b>
Household income percentage (HIP) .....	1.80%	1.80%	1.81%	<b>1.80%</b>			<b>1.80%</b>

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
1.81%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	318	318	318	449	449	449	449	449	449	449
<b>\$ 75,000</b>	543	543	543	674	674	674	674	674	674	674
<b>\$ 100,000</b>	591	766	766	898	898	898	898	898	898	898
<b>\$ 120,000</b>	602	783	910	964	1,078	1,078	1,078	1,078	1,078	1,078
<b>\$ 140,000</b>	611	792	919	973	1,154	1,257	1,257	1,257	1,257	1,257
<b>\$ 160,000</b>	621	802	929	983	1,164	1,345	1,437	1,437	1,437	1,437
<b>\$ 180,000</b>	631	812	939	993	1,174	1,355	1,536	1,617	1,617	1,617
<b>\$ 200,000</b>	640	821	948	1,002	1,183	1,364	1,545	1,726	1,796	1,796
<b>\$ 220,000</b>	650	831	958	1,012	1,193	1,374	1,555	1,857	1,976	1,976
<b>\$ 240,000</b>	659	840	967	1,021	1,202	1,383	1,564	2,036	2,155	2,155
<b>\$ 260,000</b>	669	850	977	1,031	1,212	1,393	1,574	2,215	2,335	2,335
<b>\$ 280,000</b>	679	860	987	1,041	1,222	1,403	1,584	2,395	2,515	2,515
<b>\$ 300,000</b>	688	869	996	1,050	1,231	1,412	1,593	2,574	2,694	2,694
<b>\$ 320,000</b>	699	880	1,007	1,061	1,242	1,423	1,604	2,755	2,874	2,874
<b>\$ 340,000</b>	709	890	1,017	1,071	1,252	1,433	1,614	2,935	3,054	3,054
<b>\$ 360,000</b>	718	899	1,026	1,080	1,261	1,442	1,623	3,114	3,233	3,233
<b>\$ 380,000</b>	728	909	1,036	1,090	1,271	1,452	1,633	3,294	3,413	3,413
<b>\$ 400,000</b>	737	918	1,045	1,099	1,280	1,461	1,642	3,473	3,592	3,592

**Without education tax adjustments, your FY2013 tax would be:**

\$ 449
\$ 674
\$ 898
\$ 1,078
\$ 1,257
\$ 1,437
\$ 1,617
\$ 1,796
\$ 1,976
\$ 2,155
\$ 2,335
\$ 2,515
\$ 2,694
\$ 2,874
\$ 3,054
\$ 3,233
\$ 3,413
\$ 3,592

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Brunswick**  
 S.U.: **Essex North S.U.**

LEA: **T035**  
 County: **Essex**

		Revised : -	Brunswick		
			Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 198,948		(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 198,948		(3)
4.	Total local revenues		\$ 17,691		(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 17,691		(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 181,257		(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10.	Education Spending	(line 8) - (line 9)	\$ 181,257		(10)
11.	Equalized pupils at the school district(s)		23.71		(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 7,645		(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		-		(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 7,645		(15)
16.	Excess Spending Threshold		\$ 14,841		(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 7,645		(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	100.000%		(19)
<b>Calculation of equalized education tax rates for school districts</b>					
<b>Homestead Tax Rate</b>					
20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 0.8800		(20)
<b>Calculation of actual education tax rate for Brunswick</b>					
21.	Brunswick equalized pupil counts at school districts		23.71		(21)
22.	Total Brunswick equalized pupils		23.71		(22)
23.	Brunswick equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Brunswick	(line 20) x (line 23)	\$ 0.8800		(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 0.8800		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		97.99%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Brunswick	(line 24) / (line 26)	\$ 0.8981		(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 0.8981		(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3981		(30)
<b>Calculate income based cap on housesite education tax</b>					
31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.80%		(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		1.80%		(32)
<b>Local Tax for Act 144 projects</b>					
33.	Net Act 144 expenditures to raise locally		-		(33)

Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

5 : Canaan

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Canaan**  
 County: **Essex**

LEA: **T041**  
 S.U. : **Essex North S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	3,282,802	3,209,915	3,073,282	3,212,111			
District education spending per eq. pupil .....	10,252	8,818	10,285	9,754			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				0.9840			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.0319	0.8876	1.0472	<b>0.9840</b>			0.9840
Common Level of Appraisal (CLA) .....	99.81%	99.01%	102.72%				102.26%
Estimated rates on homestead tax bill .....	1.0339	0.8965	1.0195	<b>0.9623</b>			<b>0.9623</b>
Household income percentage (HIP) .....	2.16%	1.86%	2.17%	<b>2.01%</b>			<b>2.01%</b>

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.17%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	324	324	324	481	481	481	481	481	481	481
<b>\$ 75,000</b>	565	565	565	722	722	722	722	722	722	722
<b>\$ 100,000</b>	593	804	804	962	962	962	962	962	962	962
<b>\$ 120,000</b>	583	800	952	1,017	1,155	1,155	1,155	1,155	1,155	1,155
<b>\$ 140,000</b>	571	788	940	1,005	1,222	1,347	1,347	1,347	1,347	1,347
<b>\$ 160,000</b>	560	777	929	994	1,211	1,428	1,540	1,540	1,540	1,540
<b>\$ 180,000</b>	548	765	917	982	1,199	1,416	1,633	1,732	1,732	1,732
<b>\$ 200,000</b>	537	754	906	971	1,188	1,405	1,622	1,839	1,925	1,925
<b>\$ 220,000</b>	525	742	894	959	1,176	1,393	1,610	1,975	2,117	2,117
<b>\$ 240,000</b>	514	731	883	948	1,165	1,382	1,599	2,168	2,310	2,310
<b>\$ 260,000</b>	502	719	871	936	1,153	1,370	1,587	2,360	2,502	2,502
<b>\$ 280,000</b>	490	707	859	924	1,141	1,358	1,575	2,552	2,694	2,694
<b>\$ 300,000</b>	479	696	848	913	1,130	1,347	1,564	2,745	2,887	2,887
<b>\$ 320,000</b>	468	685	837	902	1,119	1,336	1,553	2,938	3,079	3,079
<b>\$ 340,000</b>	457	674	826	891	1,108	1,325	1,542	3,131	3,272	3,272
<b>\$ 360,000</b>	445	662	814	879	1,096	1,313	1,530	3,323	3,464	3,464
<b>\$ 380,000</b>	434	651	803	868	1,085	1,302	1,519	3,516	3,657	3,657
<b>\$ 400,000</b>	422	639	791	856	1,073	1,290	1,507	3,708	3,849	3,849

**Without education tax adjustments, your FY2013 tax would be:**

\$ 481
\$ 722
\$ 962
\$ 1,155
\$ 1,347
\$ 1,540
\$ 1,732
\$ 1,925
\$ 2,117
\$ 2,310
\$ 2,502
\$ 2,694
\$ 2,887
\$ 3,079
\$ 3,272
\$ 3,464
\$ 3,657
\$ 3,849

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Canaan**  
 S.U.: **Essex North S.U.**

LEA: **T041**  
 County: **Essex**

Revised : -

Canaan

Local

<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 3,212,111		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 3,212,111		(3)
4. Total local revenues		\$ 1,402,338		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 1,402,338		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,809,773		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,809,773		(10)
11. Equalized pupils at the school district(s)		185.55		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 9,754		(12)

**Excess Spending Calculation**

13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 9,754		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 9,754		(18)
19. District Spending Adjustment	(line 18) / \$8,723	111.814%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 0.9840		(20)
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**Calculation of actual education tax rate for Canaan**

21. Canaan equalized pupil counts at school districts		185.55		(21)
22. Total Canaan equalized pupils		185.55		(22)
23. Canaan equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Canaan	(line 20) x (line 23)	\$ 0.9840		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 0.9840		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		102.26%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Canaan	(line 24) / (line 26)	\$ 0.9623		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 0.9623		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3397		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.01%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.01%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

5 : Concord

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Concord**  
 County: **Essex**

LEA: **T051**  
 S.U. : **Essex - Caledonia S.U.**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	3,122,522	3,244,238	3,294,460	3,535,929			
District education spending per eq. pupil .....	12,344	13,272	13,492	13,499			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3618			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.2425	1.3358	1.3738	1.3618			1.3618
Common Level of Appraisal (CLA) .....	84.86%	78.31%	78.69%				82.97%
Estimated rates on homestead tax bill .....	1.4642	1.7058	1.7458	1.6413			1.6413
Household income percentage (HIP) .....	2.60%	2.80%	2.84%	2.79%			2.79%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.84%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	615	615	615	821	821	821	821	821	821	821
\$ 75,000	774	1,025	1,025	1,231	1,231	1,231	1,231	1,231	1,231	1,231
\$ 100,000	747	1,031	1,230	1,315	1,599	1,641	1,641	1,641	1,641	1,641
\$ 120,000	727	1,011	1,210	1,295	1,579	1,863	1,970	1,970	1,970	1,970
\$ 140,000	706	990	1,189	1,274	1,558	1,842	2,126	2,298	2,298	2,298
\$ 160,000	685	969	1,168	1,253	1,537	1,821	2,105	2,435	2,626	2,626
\$ 180,000	664	948	1,147	1,232	1,516	1,800	2,084	2,763	2,954	2,954
\$ 200,000	643	927	1,126	1,211	1,495	1,779	2,063	3,091	3,283	3,283
\$ 220,000	622	906	1,105	1,190	1,474	1,758	2,042	3,419	3,611	3,611
\$ 240,000	601	885	1,084	1,169	1,453	1,737	2,021	3,747	3,939	3,939
\$ 260,000	580	864	1,063	1,148	1,432	1,716	2,000	4,076	4,267	4,267
\$ 280,000	560	844	1,043	1,128	1,412	1,696	1,980	4,405	4,596	4,596
\$ 300,000	539	823	1,022	1,107	1,391	1,675	1,959	4,733	4,924	4,924
\$ 320,000	517	801	1,000	1,085	1,369	1,653	1,937	5,060	5,252	5,252
\$ 340,000	496	780	979	1,064	1,348	1,632	1,916	5,388	5,580	5,580
\$ 360,000	476	760	959	1,044	1,328	1,612	1,896	5,717	5,909	5,909
\$ 380,000	455	739	938	1,023	1,307	1,591	1,875	6,045	6,237	6,237
\$ 400,000	548	832	1,031	1,116	1,400	1,684	1,968	6,374	6,565	6,565

Without education tax adjustments, your FY2013 tax would be:
\$ 821
\$ 1,231
\$ 1,641
\$ 1,970
\$ 2,298
\$ 2,626
\$ 2,954
\$ 3,283
\$ 3,611
\$ 3,939
\$ 4,267
\$ 4,596
\$ 4,924
\$ 5,252
\$ 5,580
\$ 5,909
\$ 6,237
\$ 6,565

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Concord**

S.U.: **Essex - Caledonia S.U.**

LEA: **T051**

County: **Essex**

		Revised : -	Concord		
			Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 3,535,929		(1)
2.	Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 3,535,929		(3)
4.	Total local revenues		\$ 888,852		(4)
5.	Dedicated Act 144 revenues		-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 888,852		(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 2,647,077		(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10.	Education Spending	(line 8) - (line 9)	\$ 2,647,077		(10)
11.	Equalized pupils at the school district(s)		196.09		(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 13,499		(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		-		(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,499		(15)
16.	Excess Spending Threshold		\$ 14,841		(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 13,499		(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	154.755%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3618		(20)
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**Calculation of actual education tax rate for Concord**

21.	Concord equalized pupil counts at school districts		196.09		(21)
22.	Total Concord equalized pupils		196.09		(22)
23.	Concord equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Concord	(line 20) x (line 23)	\$ 1.3618		(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.3618		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		82.97%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Concord	(line 24) / (line 26)	\$ 1.6413		(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.6413		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.6512		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.79%		(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.79%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

5 : East Haven

Proposed FY13 homestead tax rate = \$0.88

Proposed FY13 education payment = \$8,723

Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **East Haven**  
County: **Essex**

LEA: **T064**  
S.U. : **Caledonia North S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	945,949	676,080	641,337	561,778			
District education spending per eq. pupil .....	10,629	8,934	9,061	9,246			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				0.9328			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.0699	0.8993	0.9226	0.9328			0.9328
Common Level of Appraisal (CLA) .....	57.02%	101.70%	100.64%				103.17%
Estimated rates on homestead tax bill .....	1.8764	0.8843	0.9167	0.9041			0.9041
Household income percentage (HIP) .....	2.24%	1.88%	1.91%	1.91%			1.91%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

1.91%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	314	314	314	452	452	452	452	452	452	452
\$ 75,000	539	539	539	678	678	678	678	678	678	678
\$ 100,000	560	751	765	904	904	904	904	904	904	904
\$ 120,000	558	749	883	940	1,085	1,085	1,085	1,085	1,085	1,085
\$ 140,000	556	747	881	938	1,129	1,266	1,266	1,266	1,266	1,266
\$ 160,000	553	744	878	935	1,126	1,317	1,447	1,447	1,447	1,447
\$ 180,000	550	741	875	932	1,123	1,314	1,505	1,627	1,627	1,627
\$ 200,000	548	739	873	930	1,121	1,312	1,503	1,694	1,808	1,808
\$ 220,000	545	736	870	927	1,118	1,309	1,500	1,863	1,989	1,989
\$ 240,000	543	734	868	925	1,116	1,307	1,498	2,044	2,170	2,170
\$ 260,000	541	732	866	923	1,114	1,305	1,496	2,225	2,351	2,351
\$ 280,000	537	728	862	919	1,110	1,301	1,492	2,405	2,531	2,531
\$ 300,000	535	726	860	917	1,108	1,299	1,490	2,586	2,712	2,712
\$ 320,000	533	724	858	915	1,106	1,297	1,488	2,767	2,893	2,893
\$ 340,000	530	721	855	912	1,103	1,294	1,485	2,948	3,074	3,074
\$ 360,000	528	719	853	910	1,101	1,292	1,483	3,129	3,255	3,255
\$ 380,000	526	717	851	908	1,099	1,290	1,481	3,310	3,436	3,436
\$ 400,000	522	713	847	904	1,095	1,286	1,477	3,490	3,616	3,616

**Without education tax adjustments, your FY2013 tax would be:**

\$ 452
\$ 678
\$ 904
\$ 1,085
\$ 1,266
\$ 1,447
\$ 1,627
\$ 1,808
\$ 1,989
\$ 2,170
\$ 2,351
\$ 2,531
\$ 2,712
\$ 2,893
\$ 3,074
\$ 3,255
\$ 3,436
\$ 3,616

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: East Haven**

S.U.: **Caledonia North S.U.**

LEA: **T064**

County: **Essex**

		Revised : -	East Haven		
			Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 561,778		(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 561,778		(3)
4.	Total local revenues		\$ 44,271		(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 44,271		(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 517,507		(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10.	Education Spending	(line 8) - (line 9)	\$ 517,507		(10)
11.	Equalized pupils at the school district(s)		55.97		(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 9,246		(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 26,684		(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 477		(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 8,769		(15)
16.	Excess Spending Threshold		\$ 14,841		(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 9,246		(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	105.997%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 0.9328		(20)
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**Calculation of actual education tax rate for East Haven**

21.	East Haven equalized pupil counts at school districts		55.97		(21)
22.	Total East Haven equalized pupils		55.97		(22)
23.	East Haven equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24.	Pro-Rated Equalized Tax Rates from school districts for East Haven	(line 20) x (line 23)	\$ 0.9328		(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 0.9328		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		103.17%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for East Haven	(line 24) / (line 26)	\$ 0.9041		(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	<b>\$ 0.9041</b>		(28)

**Note:** Tax rates shown on lines 25 and 28 **DO NOT** include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	<b>\$ 1.3279</b>		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.91%		(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		<b>1.91%</b>		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

5 : Ferdinand  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

**District: Ferdinand**  
**County: Essex**

**LEA: T258**  
**S.U. : Orleans-Essex North S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	(Act 130) FY2010 Actual	(Act 130) FY2011 Actual	(Act 130) FY2012 Actual	(Act 130) FY2013 Local	(Act 130) FY2013 UHS	(Act 130) FY2013 UES	(Act 130) FY2013 Proposed
Budgeted expenditures .....	57,676	55,000	63,143	-			
District education spending per eq. pupil .....	17,692	18,333	19,369	-			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				0.8800			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rate.....	0.8600	0.8600	0.8700	<b>0.8800</b>			0.8800
Common Level of Appraisal (CLA) .....	105.64%	89.17%	101.67%				103.70%
Estimated rates on homestead tax bill .....	0.8141	0.9644	0.8557	<b>0.8486</b>			<b>0.8486</b>
Household income percentage (HIP) .....	1.80%	1.80%	1.80%	<b>1.80%</b>			<b>1.80%</b>

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

HIP used for FY13 tax adjustment calculation  
**1.80%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000										
\$ 75,000										
\$ 100,000										
\$ 120,000										
\$ 140,000										
\$ 160,000										
\$ 180,000										
\$ 200,000										
\$ 220,000										
\$ 240,000										
\$ 260,000										
\$ 280,000										
\$ 300,000										
\$ 320,000										
\$ 340,000										
\$ 360,000										
\$ 380,000										
\$ 400,000										

**No preliminary budget data submitted by school district or data were incorrect.**

**Without education tax credits, your FY2013 tax would be:**

Tax adjustment benefits phase-out for household incomes of approximately \$97,000.

**ESTIMATES ONLY, BASED ON DATA SUBMITTED BY DISTRICTS**

**Proposed FY2013 Education Tax Information**

**ESTIMATES**

**District: Ferdinand**  
 S.U.: Orleans-Essex North S.U.

LEA: T258  
 County: Essex

Revised : 002 Ferdinand

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures				(1)
2. Act 144 expenditures (Construction spending on local education grand list)				(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)			(3)
4. Total local revenues				(4)
5. Dedicated Act 144 revenues				(5)
6. Net Act 144 expenditures				(6)
7. Local revenues less dedicated Act 144 expenditures	(line 4) - (line 6)			(7)
8. Initial Education Spending	(line 7)			(8)
9. Capital debt hold-harmless amount				(9)
10. Education Spending	(line 8) - (line 9)			(10)
11. Equalized pupils at the school district		2.4		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)			(12)

**No preliminary budget data submitted by school district or data were incorrect.**

**Excess Spending Calculation**

13. All eligible construction costs, including P&I				(13)
14. Eligible construction costs per equalized pupil, including P&I	(line 13) / (line 11)			(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)			(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)			(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)			(18)
19. District Spending Adjustment	(line 18) / \$8,544			(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.882			(20)
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**Calculation of actual education tax rate for Ferdinand**

21. Ferdinand equalized pupil counts at school districts				(21)
22. Total Ferdinand equalized pupils				(22)
23. Ferdinand equalized pupil ratios at school districts	(line 21) / (line 22)			(23)
24. Pro-Rated Equalized Tax Rates from school districts for Ferdinand	(line 20) x (line 23)			(24)
25. Total Equalized Tax rate	sum of line 24			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)				(26)
27. Pro-Rated Actual Tax Rates from school districts for Ferdinand	(line 24) / (line 26)			(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27			(28)

**Note:** Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate				(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)			(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)			(31)
32. Estimated income-based cap on total housesite education tax for FY2013				(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
30. Net Act 144 expenditures to raise locally		-		(30)

The base homestead and non-residential tax rates are under discussion between the Legislature and the Administration. A base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower.

5 : Granby

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Granby**  
 County: **Essex**

LEA: **T083**  
 S.U. : **Essex - Caledonia S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	155,919	130,192	223,646	203,177			
District education spending per eq. pupil .....	11,103	9,491	16,012	12,632			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2743			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1176	0.9553	1.6304	1.2743			1.2743
Common Level of Appraisal (CLA) .....	62.18%	89.51%	95.26%				96.58%
Estimated rates on homestead tax bill .....	1.7974	1.0673	1.7115	1.3194			1.3194
Household income percentage (HIP) .....	2.34%	2.00%	3.37%	2.61%			2.61%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
3.37%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	415	415	415	660	660	660	660	660	660	660
\$ 75,000	717	745	745	990	990	990	990	990	990	990
\$ 100,000	618	955	1,074	1,292	1,319	1,319	1,319	1,319	1,319	1,319
\$ 120,000	540	877	1,113	1,214	1,551	1,583	1,583	1,583	1,583	1,583
\$ 140,000	462	799	1,035	1,136	1,473	1,810	1,847	1,847	1,847	1,847
\$ 160,000	384	721	957	1,058	1,395	1,732	2,069	2,111	2,111	2,111
\$ 180,000	305	642	878	979	1,316	1,653	1,990	2,327	2,375	2,375
\$ 200,000	227	564	800	901	1,238	1,575	1,912	2,411	2,639	2,639
\$ 220,000	149	486	722	823	1,160	1,497	1,834	2,676	2,903	2,903
\$ 240,000	70	407	643	744	1,081	1,418	1,755	2,939	3,167	3,167
\$ 260,000	-9	328	564	665	1,002	1,339	1,676	3,202	3,430	3,430
\$ 280,000	-87	250	486	587	924	1,261	1,598	3,466	3,694	3,694
\$ 300,000	-166	171	407	508	845	1,182	1,519	3,730	3,958	3,958
\$ 320,000	-244	93	329	430	767	1,104	1,441	3,994	4,222	4,222
\$ 340,000	-322	15	251	352	689	1,026	1,363	4,258	4,486	4,486
\$ 360,000	-400	-63	173	274	611	948	1,285	4,523	4,750	4,750
\$ 380,000	-479	-142	94	195	532	869	1,206	4,786	5,014	5,014
\$ 400,000	-557	-220	16	117	454	791	1,128	5,050	5,278	5,278

**Without education tax adjustments, your FY2013 tax would be:**

\$ 660
\$ 990
\$ 1,319
\$ 1,583
\$ 1,847
\$ 2,111
\$ 2,375
\$ 2,639
\$ 2,903
\$ 3,167
\$ 3,430
\$ 3,694
\$ 3,958
\$ 4,222
\$ 4,486
\$ 4,750
\$ 5,014
\$ 5,278

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Granby**

S.U.: **Essex - Caledonia S.U.**

LEA: **T083**

County: **Essex**

		Revised : -	Granby Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 203,177		(1)
2.	Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 203,177		(3)
4.	Total local revenues		\$ 22,419		(4)
5.	Dedicated Act 144 revenues		-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 22,419		(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 180,758		(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10.	Education Spending	(line 8) - (line 9)	\$ 180,758		(10)
11.	Equalized pupils at the school district(s)		14.31		(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 12,632		(12)

<b>Excess Spending Calculation</b>					
13.	All Exclusions		-		(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,632		(15)
16.	Excess Spending Threshold		\$ 14,841		(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 12,632		(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	144.808%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2743		(20)
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**Calculation of actual education tax rate for Granby**

21.	Granby equalized pupil counts at school districts		14.31		(21)
22.	Total Granby equalized pupils		14.31		(22)
23.	Granby equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Granby	(line 20) x (line 23)	\$ 1.2743		(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2743		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		96.58%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Granby	(line 24) / (line 26)	\$ 1.3194		(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3194		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4185		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	2.61%		(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.61%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

5 : Guildhall

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Guildhall**  
 County: **Essex**

LEA: **T088**  
 S.U. : **Essex - Caledonia S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	586,119	625,192	594,680	634,434			
District education spending per eq. pupil .....	9,858	11,624	9,871	8,980			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				0.9059			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	0.9923	1.1700	1.0051	<b>0.9059</b>			0.9059
Common Level of Appraisal (CLA) .....	101.88%	109.21%	119.07%				108.15%
Estimated rates on homestead tax bill .....	0.9740	1.0713	0.8441	<b>0.8376</b>			<b>0.8376</b>
Household income percentage (HIP) .....	2.08%	2.45%	2.08%	<b>1.85%</b>			<b>1.85%</b>

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.08%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	268	268	268	419	419	419	419	419	419	419
\$ 75,000	477	477	477	628	628	628	628	628	628	628
\$ 100,000	618	687	687	838	838	838	838	838	838	838
\$ 120,000	616	824	854	1,005	1,005	1,005	1,005	1,005	1,005	1,005
\$ 140,000	615	823	969	1,031	1,173	1,173	1,173	1,173	1,173	1,173
\$ 160,000	613	821	967	1,029	1,237	1,340	1,340	1,340	1,340	1,340
\$ 180,000	613	821	967	1,029	1,237	1,445	1,508	1,508	1,508	1,508
\$ 200,000	611	819	965	1,027	1,235	1,443	1,651	1,675	1,675	1,675
\$ 220,000	610	818	964	1,026	1,234	1,442	1,650	1,843	1,843	1,843
\$ 240,000	608	816	962	1,024	1,232	1,440	1,648	1,872	2,010	2,010
\$ 260,000	607	815	961	1,023	1,231	1,439	1,647	2,040	2,178	2,178
\$ 280,000	606	814	960	1,022	1,230	1,438	1,646	2,207	2,345	2,345
\$ 300,000	605	813	959	1,021	1,229	1,437	1,645	2,375	2,513	2,513
\$ 320,000	603	811	957	1,019	1,227	1,435	1,643	2,542	2,680	2,680
\$ 340,000	602	810	956	1,018	1,226	1,434	1,642	2,710	2,848	2,848
\$ 360,000	600	808	954	1,016	1,224	1,432	1,640	2,877	3,015	3,015
\$ 380,000	599	807	953	1,015	1,223	1,431	1,639	3,044	3,183	3,183
\$ 400,000	598	806	952	1,014	1,222	1,430	1,638	3,212	3,350	3,350

**Without education tax adjustments, your FY2013 tax would be:**

\$ 419
\$ 628
\$ 838
\$ 1,005
\$ 1,173
\$ 1,340
\$ 1,508
\$ 1,675
\$ 1,843
\$ 2,010
\$ 2,178
\$ 2,345
\$ 2,513
\$ 2,680
\$ 2,848
\$ 3,015
\$ 3,183
\$ 3,350

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Guildhall**

S.U.: **Essex - Caledonia S.U.**

LEA: **T088**

County: **Essex**

		Revised : -	Guildhall		
			Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 634,434		(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 634,434		(3)
4.	Total local revenues		\$ 272,551		(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 272,551		(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 361,883		(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10.	Education Spending	(line 8) - (line 9)	\$ 361,883		(10)
11.	Equalized pupils at the school district(s)		40.30		(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 8,980		(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		-		(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 8,980		(15)
16.	Excess Spending Threshold		\$ 14,841		(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 8,980		(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	102.943%		(19)
<b>Calculation of equalized education tax rates for school districts</b>					
<b>Homestead Tax Rate</b>					
20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 0.9059		(20)
<b>Calculation of actual education tax rate for Guildhall</b>					
21.	Guildhall equalized pupil counts at school districts		40.30		(21)
22.	Total Guildhall equalized pupils		40.30		(22)
23.	Guildhall equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Guildhall	(line 20) x (line 23)	\$ 0.9059		(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 0.9059		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		108.15%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Guildhall	(line 24) / (line 26)	\$ 0.8376		(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	<b>\$ 0.8376</b>		(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	<b>\$ 1.2668</b>		(30)
<b>Calculate income based cap on housesite education tax</b>					
31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.85%		(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		<b>1.85%</b>		(32)
<b>Local Tax for Act 144 projects</b>					
33.	Net Act 144 expenditures to raise locally		-		(33)

Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

5 : Lemington

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

District: **Lemington**  
 County: **Essex**

LEA: **T111**  
 S.U. : **Essex North S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	229,835	154,489	113,900	119,045			
District education spending per eq. pupil .....	8,516	6,467	3,922	6,681			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				0.8800			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	0.8600	0.8600	0.8700	<b>0.8800</b>			0.8800
Common Level of Appraisal (CLA) .....	58.42%	106.23%	97.90%				99.01%
Estimated rates on homestead tax bill .....	1.4721	0.8096	0.8887	<b>0.8888</b>			<b>0.8888</b>
Household income percentage (HIP) .....	1.80%	1.80%	1.80%	<b>1.80%</b>			<b>1.80%</b>

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

**1.80%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	314	314	314	444	444	444	444	444	444	444
<b>\$ 75,000</b>	536	536	536	667	667	667	667	667	667	667
<b>\$ 100,000</b>	540	720	758	889	889	889	889	889	889	889
<b>\$ 120,000</b>	541	721	847	901	1,067	1,067	1,067	1,067	1,067	1,067
<b>\$ 140,000</b>	540	720	846	900	1,080	1,244	1,244	1,244	1,244	1,244
<b>\$ 160,000</b>	540	720	846	900	1,080	1,260	1,422	1,422	1,422	1,422
<b>\$ 180,000</b>	540	720	846	900	1,080	1,260	1,440	1,600	1,600	1,600
<b>\$ 200,000</b>	541	721	847	901	1,081	1,261	1,441	1,658	1,778	1,778
<b>\$ 220,000</b>	540	720	846	900	1,080	1,260	1,440	1,835	1,955	1,955
<b>\$ 240,000</b>	540	720	846	900	1,080	1,260	1,440	2,013	2,133	2,133
<b>\$ 260,000</b>	540	720	846	900	1,080	1,260	1,440	2,191	2,311	2,311
<b>\$ 280,000</b>	541	721	847	901	1,081	1,261	1,441	2,369	2,489	2,489
<b>\$ 300,000</b>	540	720	846	900	1,080	1,260	1,440	2,546	2,666	2,666
<b>\$ 320,000</b>	540	720	846	900	1,080	1,260	1,440	2,724	2,844	2,844
<b>\$ 340,000</b>	540	720	846	900	1,080	1,260	1,440	2,902	3,022	3,022
<b>\$ 360,000</b>	541	721	847	901	1,081	1,261	1,441	3,080	3,200	3,200
<b>\$ 380,000</b>	540	720	846	900	1,080	1,260	1,440	3,257	3,377	3,377
<b>\$ 400,000</b>	540	720	846	900	1,080	1,260	1,440	3,435	3,555	3,555

Without education tax adjustments, your FY2013 tax would be:
\$ 444
\$ 667
\$ 889
\$ 1,067
\$ 1,244
\$ 1,422
\$ 1,600
\$ 1,778
\$ 1,955
\$ 2,133
\$ 2,311
\$ 2,489
\$ 2,666
\$ 2,844
\$ 3,022
\$ 3,200
\$ 3,377
\$ 3,555

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Lemington**  
 S.U.: **Essex North S.U.**

LEA: **T111**  
 County: **Essex**

Revised : -		Lemington Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 119,045		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 119,045		(3)
4. Total local revenues		\$ 10,083		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 10,083		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 108,962		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 108,962		(10)
11. Equalized pupils at the school district(s)		16.31		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 6,681		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 6,681		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 6,681		(18)
19. District Spending Adjustment	(line 18) / \$8,723	100.000%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 0.8800		(20)
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**Calculation of actual education tax rate for Lemington**

21. Lemington equalized pupil counts at school districts		16.31		(21)
22. Total Lemington equalized pupils		16.31		(22)
23. Lemington equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Lemington	(line 20) x (line 23)	\$ 0.8800		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 0.8800		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		99.01%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Lemington	(line 24) / (line 26)	\$ 0.8888		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 0.8888		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3837		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	1.80%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		1.80%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

5 : Lewis  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

District: **Lewis**  
 County: **Essex**

LEA: **T260**  
 S.U. : **Essex North S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	(Act 130) FY2010 Actual	(Act 130) FY2011 Actual	(Act 130) FY2012 Actual	(Act 130) FY2013 Local	(Act 130) FY2013 UHS	(Act 130) FY2013 UES	(Act 130) FY2013 Proposed
Budgeted expenditures .....	-	-	-	-			
District education spending per eq. pupil .....	-	-	-	-			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				0.8800			
Municipal equalized pupil ratios at school districts.....				0.00%			
Pro-Rated equalized education homestead tax rate.....	0.8600	0.8600	0.8700	-			-
Common Level of Appraisal (CLA) .....	100.96%	84.76%	100.40%				100.85%
Estimated rates on homestead tax bill .....	0.8518	1.0146	0.8665	<b>0.8726</b>			<b>0.8726</b>
Household income percentage (HIP) .....	-	0.00%	0.00%	<b>0.00%</b>			<b>0.00%</b>

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

HIP used for FY13 tax adjustment calculation

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**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000										
\$ 75,000										
\$ 100,000										
\$ 120,000										
\$ 140,000										
\$ 160,000										
\$ 180,000										
\$ 200,000										
\$ 220,000										
\$ 240,000										
\$ 260,000										
\$ 280,000										
\$ 300,000										
\$ 320,000										
\$ 340,000										
\$ 360,000										
\$ 380,000										
\$ 400,000										

**No preliminary budget data submitted by school district or data were incorrect.**

**Without education tax credits, your FY2013 tax would be:**


Tax adjustment benefits phase-out for household incomes of approximately \$97,000.

**ESTIMATES ONLY, BASED ON DATA SUBMITTED BY DISTRICTS**

**Proposed FY2013 Education Tax Information**

**ESTIMATES**

**District: Lewis**  
 S.U.: **Essex North S.U.**

LEA: **T260**  
 County: **Essex**

Revised : **124** **Lewis**

**Calculate Education Spending Per Equalized Pupil**

		Lewis Local		
1. Total budgeted expenditures				(1)
2. Act 144 expenditures (Construction spending on local education grand list)				(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)			(3)
4. Total local revenues				(4)
5. Dedicated Act 144 revenues				(5)
6. Net Act 144 expenditures				(6)
7. Local revenues less dedicated Act 144 expenditures	(line 4) - (line 6)			(7)
8. Initial Education Spending	(line 7)			(8)
9. Capital debt hold-harmless amount				(9)
10. Education Spending	(line 8) - (line 9)			(10)
11. Equalized pupils at the school district		0		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)			(12)

**No preliminary budget data submitted by school district or data were incorrect.**

**Excess Spending Calculation**

13. All eligible construction costs, including P&I				(13)
14. Eligible construction costs per equalized pupil, including P&I	(line 13) / (line 11)			(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)			(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)			(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)			(18)
19. District Spending Adjustment	(line 18) / \$8,544			(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.882			(20)
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**Calculation of actual education tax rate for Lewis**

21. Lewis equalized pupil counts at school districts				(21)
22. Total Lewis equalized pupils				(22)
23. Lewis equalized pupil ratios at school districts	(line 21) / (line 22)			(23)
24. Pro-Rated Equalized Tax Rates from school districts for Lewis	(line 20) x (line 23)			(24)
25. Total Equalized Tax rate	sum of line 24			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)				(26)
27. Pro-Rated Actual Tax Rates from school districts for Lewis	(line 24) / (line 26)			(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27			(28)

**Note:** Tax rates shown on lines 25 and 28 **DO NOT** include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate				(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)			(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)			(31)
32. Estimated income-based cap on total housesite education tax for FY2013				(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
30. Net Act 144 expenditures to raise locally		-		(30)

The base homestead and non-residential tax rates are under discussion between the Legislature and the Administration. A base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower.

5 : Lunenburg

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Lunenburg**  
 County: **Essex**

LEA: **T116**  
 S.U. : **Essex - Caledonia S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,658,655	2,675,125	2,760,436	2,760,436			
District education spending per eq. pupil .....	10,557	11,942	12,350	12,550			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2661			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.0626	1.2020	1.2576	<b>1.2661</b>			1.2661
Common Level of Appraisal (CLA) .....	78.64%	74.92%	94.80%				116.74%
Estimated rates on homestead tax bill .....	1.3512	1.6044	1.3266	<b>1.0845</b>			<b>1.0845</b>
Household income percentage (HIP) .....	2.22%	2.52%	2.60%	<b>2.59%</b>			<b>2.59%</b>

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.60%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	354	354	354	542	542	542	542	542	542	542
<b>\$ 75,000</b>	598	624	624	813	813	813	813	813	813	813
<b>\$ 100,000</b>	538	798	896	1,058	1,085	1,085	1,085	1,085	1,085	1,085
<b>\$ 120,000</b>	489	749	931	1,009	1,269	1,301	1,301	1,301	1,301	1,301
<b>\$ 140,000</b>	441	701	883	961	1,221	1,481	1,518	1,518	1,518	1,518
<b>\$ 160,000</b>	392	652	834	912	1,172	1,432	1,692	1,735	1,735	1,735
<b>\$ 180,000</b>	344	604	786	864	1,124	1,384	1,644	1,904	1,952	1,952
<b>\$ 200,000</b>	296	556	738	816	1,076	1,336	1,596	1,994	2,169	2,169
<b>\$ 220,000</b>	247	507	689	767	1,027	1,287	1,547	2,210	2,386	2,386
<b>\$ 240,000</b>	199	459	641	719	979	1,239	1,499	2,428	2,603	2,603
<b>\$ 260,000</b>	151	411	593	671	931	1,191	1,451	2,645	2,820	2,820
<b>\$ 280,000</b>	103	363	545	623	883	1,143	1,403	2,862	3,037	3,037
<b>\$ 300,000</b>	54	314	496	574	834	1,094	1,354	3,079	3,254	3,254
<b>\$ 320,000</b>	5	265	447	525	785	1,045	1,305	3,295	3,470	3,470
<b>\$ 340,000</b>	-43	217	399	477	737	997	1,257	3,512	3,687	3,687
<b>\$ 360,000</b>	-92	168	350	428	688	948	1,208	3,729	3,904	3,904
<b>\$ 380,000</b>	-140	120	302	380	640	900	1,160	3,946	4,121	4,121
<b>\$ 400,000</b>	-188	72	254	332	592	852	1,112	4,163	4,338	4,338

**Without education tax adjustments, your FY2013 tax would be:**

\$ 542
\$ 813
\$ 1,085
\$ 1,301
\$ 1,518
\$ 1,735
\$ 1,952
\$ 2,169
\$ 2,386
\$ 2,603
\$ 2,820
\$ 3,037
\$ 3,254
\$ 3,470
\$ 3,687
\$ 3,904
\$ 4,121
\$ 4,338

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Lunenburg**

S.U.: **Essex - Caledonia S.U.**

LEA: **T116**

County: **Essex**

Revised : -

Lunenburg

Local

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 2,760,436		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,760,436		(3)
4. Total local revenues		\$ 371,994		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 371,994		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 2,388,442		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 2,388,442		(10)
11. Equalized pupils at the school district(s)		190.31		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,550		(12)

**Excess Spending Calculation**

13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,550		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,550		(18)
19. District Spending Adjustment	(line 18) / \$8,723	143.876%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2661		(20)
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**Calculation of actual education tax rate for Lunenburg**

21. Lunenburg equalized pupil counts at school districts		190.31		(21)
22. Total Lunenburg equalized pupils		190.31		(22)
23. Lunenburg equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Lunenburg	(line 20) x (line 23)	\$ 1.2661		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2661		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		116.74%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Lunenburg	(line 24) / (line 26)	\$ 1.0845		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.0845		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.1735		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.59%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.59%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

5 : Maidstone

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Maidstone**  
 County: **Essex**

LEA: **T118**  
 S.U. : **Essex - Caledonia S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	356,110	366,456	332,034	318,365			
District education spending per eq. pupil .....	12,159	13,030	11,944	11,567			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1669			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.2238	1.3116	1.2162	1.1669			1.1669
Common Level of Appraisal (CLA) .....	92.55%	95.98%	99.00%				98.95%
Estimated rates on homestead tax bill .....	1.3223	1.3665	1.2285	1.1793			1.1793
Household income percentage (HIP) .....	2.56%	2.75%	2.52%	2.39%			2.39%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.52%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	408	408	408	590	590	590	590	590	590	590
\$ 75,000	702	702	702	884	884	884	884	884	884	884
\$ 100,000	706	958	996	1,179	1,179	1,179	1,179	1,179	1,179	1,179
\$ 120,000	697	949	1,125	1,201	1,415	1,415	1,415	1,415	1,415	1,415
\$ 140,000	687	939	1,115	1,191	1,443	1,651	1,651	1,651	1,651	1,651
\$ 160,000	677	929	1,105	1,181	1,433	1,685	1,887	1,887	1,887	1,887
\$ 180,000	668	920	1,096	1,172	1,424	1,676	1,928	2,123	2,123	2,123
\$ 200,000	658	910	1,086	1,162	1,414	1,666	1,918	2,195	2,359	2,359
\$ 220,000	647	899	1,075	1,151	1,403	1,655	1,907	2,429	2,594	2,594
\$ 240,000	638	890	1,066	1,142	1,394	1,646	1,898	2,666	2,830	2,830
\$ 260,000	628	880	1,056	1,132	1,384	1,636	1,888	2,902	3,066	3,066
\$ 280,000	618	870	1,046	1,122	1,374	1,626	1,878	3,137	3,302	3,302
\$ 300,000	608	860	1,036	1,112	1,364	1,616	1,868	3,373	3,538	3,538
\$ 320,000	599	851	1,027	1,103	1,355	1,607	1,859	3,610	3,774	3,774
\$ 340,000	589	841	1,017	1,093	1,345	1,597	1,849	3,845	4,010	4,010
\$ 360,000	578	830	1,006	1,082	1,334	1,586	1,838	4,080	4,245	4,245
\$ 380,000	569	821	997	1,073	1,325	1,577	1,829	4,317	4,481	4,481
\$ 400,000	559	811	987	1,063	1,315	1,567	1,819	4,553	4,717	4,717

**Without education tax adjustments, your FY2013 tax would be:**

\$ 590
\$ 884
\$ 1,179
\$ 1,415
\$ 1,651
\$ 1,887
\$ 2,123
\$ 2,359
\$ 2,594
\$ 2,830
\$ 3,066
\$ 3,302
\$ 3,538
\$ 3,774
\$ 4,010
\$ 4,245
\$ 4,481
\$ 4,717

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Maidstone**

S.U.: **Essex - Caledonia S.U.**

LEA: **T118**

County: **Essex**

Revised : -

**Maidstone**

**Local**

<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 318,365		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 318,365		(3)
4. Total local revenues		\$ 33,828		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 33,828		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 284,537		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 284,537		(10)
11. Equalized pupils at the school district(s)		24.60		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 11,567		(12)

**Excess Spending Calculation**

13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,567		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 11,567		(18)
19. District Spending Adjustment	(line 18) / \$8,723	132.598%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1669		(20)
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**Calculation of actual education tax rate for Maidstone**

21. Maidstone equalized pupil counts at school districts		24.60		(21)
22. Total Maidstone equalized pupils		24.60		(22)
23. Maidstone equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Maidstone	(line 20) x (line 23)	\$ 1.1669		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.1669		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		98.95%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Maidstone	(line 24) / (line 26)	\$ 1.1793		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.1793		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3845		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	2.39%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.39%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

5 : Norton

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Norton**  
 County: **Essex**

LEA: **T144**  
 S.U. : **Essex North S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	177,895	247,686	252,204	187,109			
District education spending per eq. pupil .....	6,893	11,631	10,407	8,814			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				0.8892			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	0.8600	1.1707	1.0597	<b>0.8892</b>			0.8892
Common Level of Appraisal (CLA) .....	115.42%	95.74%	101.42%				103.61%
Estimated rates on homestead tax bill .....	0.7451	1.2228	1.0449	<b>0.8582</b>			<b>0.8582</b>
Household income percentage (HIP) .....	1.80%	2.45%	2.19%	<b>1.82%</b>			<b>1.82%</b>

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.19%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	270	270	270	429	429	429	429	429	429	429
<b>\$ 75,000</b>	485	485	485	644	644	644	644	644	644	644
<b>\$ 100,000</b>	470	689	699	858	858	858	858	858	858	858
<b>\$ 120,000</b>	433	652	805	871	1,030	1,030	1,030	1,030	1,030	1,030
<b>\$ 140,000</b>	395	614	767	833	1,052	1,201	1,201	1,201	1,201	1,201
<b>\$ 160,000</b>	358	577	730	796	1,015	1,234	1,373	1,373	1,373	1,373
<b>\$ 180,000</b>	321	540	693	759	978	1,197	1,416	1,545	1,545	1,545
<b>\$ 200,000</b>	283	502	655	721	940	1,159	1,378	1,597	1,716	1,716
<b>\$ 220,000</b>	246	465	618	684	903	1,122	1,341	1,739	1,888	1,888
<b>\$ 240,000</b>	209	428	581	647	866	1,085	1,304	1,911	2,060	2,060
<b>\$ 260,000</b>	171	390	543	609	828	1,047	1,266	2,082	2,231	2,231
<b>\$ 280,000</b>	134	353	506	572	791	1,010	1,229	2,254	2,403	2,403
<b>\$ 300,000</b>	97	316	469	535	754	973	1,192	2,426	2,575	2,575
<b>\$ 320,000</b>	59	278	431	497	716	935	1,154	2,597	2,746	2,746
<b>\$ 340,000</b>	22	241	394	460	679	898	1,117	2,769	2,918	2,918
<b>\$ 360,000</b>	-15	204	357	423	642	861	1,080	2,941	3,090	3,090
<b>\$ 380,000</b>	-53	166	319	385	604	823	1,042	3,112	3,261	3,261
<b>\$ 400,000</b>	-90	129	282	348	567	786	1,005	3,284	3,433	3,433

**Without education tax adjustments, your FY2013 tax would be:**

\$ 429
\$ 644
\$ 858
\$ 1,030
\$ 1,201
\$ 1,373
\$ 1,545
\$ 1,716
\$ 1,888
\$ 2,060
\$ 2,231
\$ 2,403
\$ 2,575
\$ 2,746
\$ 2,918
\$ 3,090
\$ 3,261
\$ 3,433

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Norton**

S.U.: **Essex North S.U.**

LEA: **T144**

County: **Essex**

Revised : -

**Norton**

**Local**

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 187,109		(1)
2. Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 187,109		(3)
4. Total local revenues		\$ 28,991		(4)
5. Dedicated Act 144 revenues	-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 28,991		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 158,118		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 158,118		(10)
11. Equalized pupils at the school district(s)		17.94		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 8,814		(12)

**Excess Spending Calculation**

13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 8,814		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 8,814		(18)
19. District Spending Adjustment	(line 18) / \$8,723	101.040%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 0.8892		(20)
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**Calculation of actual education tax rate for Norton**

21. Norton equalized pupil counts at school districts		17.94		(21)
22. Total Norton equalized pupils		17.94		(22)
23. Norton equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Norton	(line 20) x (line 23)	\$ 0.8892		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 0.8892		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		103.61%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Norton	(line 24) / (line 26)	\$ 0.8582		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 0.8582		(28)

**Note:** Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3223		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.82%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		1.82%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

5 : Victory

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Victory**  
 County: **Essex**

LEA: **T216**  
 S.U. : **Essex - Caledonia S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	115,954	98,240	113,024	132,722			
District education spending per eq. pupil .....	10,848	9,494	9,522	11,540			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1642			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.0919	0.9556	0.9696	<b>1.1642</b>			1.1642
Common Level of Appraisal (CLA) .....	71.67%	107.11%	114.96%				112.46%
Estimated rates on homestead tax bill .....	1.5235	0.8922	0.8434	<b>1.0352</b>			<b>1.0352</b>
Household income percentage (HIP) .....	2.29%	2.00%	2.01%	<b>2.38%</b>			<b>2.38%</b>

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.01%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	372	372	372	518	518	518	518	518	518	518
\$ 75,000	630	630	630	776	776	776	776	776	776	776
\$ 100,000	795	890	890	1,035	1,035	1,035	1,035	1,035	1,035	1,035
\$ 120,000	833	1,034	1,097	1,235	1,242	1,242	1,242	1,242	1,242	1,242
\$ 140,000	871	1,072	1,213	1,273	1,449	1,449	1,449	1,449	1,449	1,449
\$ 160,000	910	1,111	1,252	1,312	1,513	1,656	1,656	1,656	1,656	1,656
\$ 180,000	948	1,149	1,290	1,350	1,551	1,752	1,863	1,863	1,863	1,863
\$ 200,000	986	1,187	1,328	1,388	1,589	1,790	1,991	2,070	2,070	2,070
\$ 220,000	1,025	1,226	1,367	1,427	1,628	1,829	2,030	2,231	2,277	2,277
\$ 240,000	1,063	1,264	1,405	1,465	1,666	1,867	2,068	2,354	2,484	2,484
\$ 260,000	1,102	1,303	1,444	1,504	1,705	1,906	2,107	2,562	2,692	2,692
\$ 280,000	1,140	1,341	1,482	1,542	1,743	1,944	2,145	2,768	2,899	2,899
\$ 300,000	1,179	1,380	1,521	1,581	1,782	1,983	2,184	2,976	3,106	3,106
\$ 320,000	1,217	1,418	1,559	1,619	1,820	2,021	2,222	3,183	3,313	3,313
\$ 340,000	1,255	1,456	1,597	1,657	1,858	2,059	2,260	3,389	3,520	3,520
\$ 360,000	1,294	1,495	1,636	1,696	1,897	2,098	2,299	3,597	3,727	3,727
\$ 380,000	1,332	1,533	1,674	1,734	1,935	2,136	2,337	3,804	3,934	3,934
\$ 400,000	1,370	1,571	1,712	1,772	1,973	2,174	2,375	4,010	4,141	4,141

**Without education tax adjustments, your FY2013 tax would be:**

\$ 518
\$ 776
\$ 1,035
\$ 1,242
\$ 1,449
\$ 1,656
\$ 1,863
\$ 2,070
\$ 2,277
\$ 2,484
\$ 2,692
\$ 2,899
\$ 3,106
\$ 3,313
\$ 3,520
\$ 3,727
\$ 3,934
\$ 4,141

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Victory**

S.U.: **Essex - Caledonia S.U.**

LEA: **T216**

County: **Essex**

Revised : -		Victory Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 132,722		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 132,722		(3)
4. Total local revenues		\$ 22,631		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 22,631		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 110,091		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 110,091		(10)
11. Equalized pupils at the school district(s)		9.54		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 11,540		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,540		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 11,540		(18)
19. District Spending Adjustment	(line 18) / \$8,723	132.293%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1642		(20)
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**Calculation of actual education tax rate for Victory**

21. Victory equalized pupil counts at school districts		9.54		(21)
22. Total Victory equalized pupils		9.54		(22)
23. Victory equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Victory	(line 20) x (line 23)	\$ 1.1642		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.1642		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		112.46%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Victory	(line 24) / (line 26)	\$ 1.0352		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.0352		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.2182		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.38%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.38%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

5 : Warner's Grant  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

District: **Warner's Grant**  
 County: **Essex**

LEA: **T262**  
 S.U. : **Essex North S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	(Act 130) FY2010 Actual	(Act 130) FY2011 Actual	(Act 130) FY2012 Actual	(Act 130) FY2013 Local	(Act 130) FY2013 UHS	(Act 130) FY2013 UES	(Act 130) FY2013 Proposed
Budgeted expenditures .....	-	-	-	-			
District education spending per eq. pupil .....	-	-	-	-			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				0.8800			
Municipal equalized pupil ratios at school districts.....				0.00%			
Pro-Rated equalized education homestead tax rate.....	0.8600	0.8600	0.8700	-			-
Common Level of Appraisal (CLA) .....	102.04%	98.66%	100.59%				101.81%
Estimated rates on homestead tax bill .....	0.8428	0.8717	0.8649	<b>0.8644</b>			<b>0.8644</b>
Household income percentage (HIP) .....	-	0.00%	0.00%	<b>0.00%</b>			<b>0.00%</b>

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

HIP used for FY13 tax adjustment calculation

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**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000										
\$ 75,000										
\$ 100,000										
\$ 120,000										
\$ 140,000										
\$ 160,000										
\$ 180,000										
\$ 200,000										
\$ 220,000										
\$ 240,000										
\$ 260,000										
\$ 280,000										
\$ 300,000										
\$ 320,000										
\$ 340,000										
\$ 360,000										
\$ 380,000										
\$ 400,000										

**No preliminary budget data submitted by school district or data were incorrect.**

**Without education tax credits, your FY2013 tax would be:**


Tax adjustment benefits phase-out for household incomes of approximately \$97,000.

**ESTIMATES ONLY, BASED ON DATA SUBMITTED BY DISTRICTS**

**Proposed FY2013 Education Tax Information**

**ESTIMATES**

**District: Warner's Grant**  
 S.U.: **Essex North S.U.**

LEA: **T262**  
 County: **Essex**

Revised : **124** **Warner's Grant**

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures				(1)
2. Act 144 expenditures (Construction spending on local education grand list)				(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)			(3)
4. Total local revenues				(4)
5. Dedicated Act 144 revenues				(5)
6. Net Act 144 expenditures				(6)
7. Local revenues less dedicated Act 144 expenditures	(line 4) - (line 6)			(7)
8. Initial Education Spending	(line 7)			(8)
9. Capital debt hold-harmless amount				(9)
10. Education Spending	(line 8) - (line 9)			(10)
11. Equalized pupils at the school district		0		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)			(12)

**No preliminary budget data submitted by school district or data were incorrect.**

**Excess Spending Calculation**

13. All eligible construction costs, including P&I				(13)
14. Eligible construction costs per equalized pupil, including P&I	(line 13) / (line 11)			(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)			(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)			(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)			(18)
19. District Spending Adjustment	(line 18) / \$8,544			(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.882			(20)
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**Calculation of actual education tax rate for Warner's Grant**

21. Warner's Grant equalized pupil counts at school districts				(21)
22. Total Warner's Grant equalized pupils				(22)
23. Warner's Grant equalized pupil ratios at school districts	(line 21) / (line 22)			(23)
24. Pro-Rated Equalized Tax Rates from school districts for Warner's Grant	(line 20) x (line 23)			(24)
25. Total Equalized Tax rate	sum of line 24			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)				(26)
27. Pro-Rated Actual Tax Rates from school districts for Warner's Grant	(line 24) / (line 26)			(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27			(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate				(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)			(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)			(31)
32. Estimated income-based cap on total housesite education tax for FY2013				(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
30. Net Act 144 expenditures to raise locally		-		(30)

The base homestead and non-residential tax rates are under discussion between the Legislature and the Administration. A base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower.

5 : Warren's Gore  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

District: **Warren's Gore**  
 County: **Essex**

LEA: **T263**  
 S.U. : **Essex North S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	(Act 130) FY2010 Actual	(Act 130) FY2011 Actual	(Act 130) FY2012 Actual	(Act 130) FY2013 Local	(Act 130) FY2013 UHS	(Act 130) FY2013 UES	(Act 130) FY2013 Proposed
Budgeted expenditures .....	-	-	-	-			
District education spending per eq. pupil .....	-	-	-	-			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				0.8800			
Municipal equalized pupil ratios at school districts.....				0.00%			
Pro-Rated equalized education homestead tax rate.....	0.8600	0.8600	0.8700	-			-
Common Level of Appraisal (CLA) .....	111.09%	98.46%	104.34%				110.11%
Estimated rates on homestead tax bill .....	0.7741	0.8735	0.8338	<b>0.7992</b>			<b>0.7992</b>
Household income percentage (HIP) .....	-	0.00%	0.00%	<b>0.00%</b>			<b>0.00%</b>

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

HIP used for FY13 tax adjustment calculation

-

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000										
\$ 75,000										
\$ 100,000										
\$ 120,000										
\$ 140,000										
\$ 160,000										
\$ 180,000										
\$ 200,000										
\$ 220,000										
\$ 240,000										
\$ 260,000										
\$ 280,000										
\$ 300,000										
\$ 320,000										
\$ 340,000										
\$ 360,000										
\$ 380,000										
\$ 400,000										

**No preliminary budget data submitted by school district or data were incorrect.**

**Without education tax credits, your FY2013 tax would be:**


Tax adjustment benefits phase-out for household incomes of approximately \$97,000.

**ESTIMATES ONLY, BASED ON DATA SUBMITTED BY DISTRICTS**

**Proposed FY2013 Education Tax Information**

**ESTIMATES**

**District: Warren's Gore**  
 S.U.: **Essex North S.U.**

LEA: **T263**  
 County: **Essex**

	Revised :	124	Warren's Gore	
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures			Local	(1)
2. Act 144 expenditures (Construction spending on local education grand list)				(2)
3. Expenditures less Act 144 dollars		(line 1) - (line 2)		(3)
4. Total local revenues				(4)
5. Dedicated Act 144 revenues				(5)
6. Net Act 144 expenditures				(6)
7. Local revenues less dedicated Act 144 expenditures		(line 4) - (line 6)		(7)
8. Initial Education Spending		(line 7)		(8)
9. Capital debt hold-harmless amount				(9)
10. Education Spending		(line 8) - (line 9)		(10)
11. Equalized pupils at the school district			0	(11)
12. Education Spending per equalized pupil		(line 10) / (line 11)		(12)
<b>Excess Spending Calculation</b>				
13. All eligible construction costs, including P&I				(13)
14. Eligible construction costs per equalized pupil, including P&I		(line 13) / (line 11)		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)		(line 12) - (line 14)		(15)
16. Excess Spending Threshold			\$ 14,841	(16)
17. Per pupil spending above the threshold		(line 15) - (line 16)		(17)
18. Per pupil figure used for calculating District Adjustment		(line 12) + (line 17)		(18)
19. District Spending Adjustment		(line 18) / \$8,544		(19)
<b>Calculation of equalized education tax rates for school districts</b>				
<b>Homestead Tax Rate</b>				
20. Equalized homestead tax rate		(line 19) x \$0.882		(20)
<b>Calculation of actual education tax rate for Warren's Gore</b>				
21. Warren's Gore equalized pupil counts at school districts				(21)
22. Total Warren's Gore equalized pupils				(22)
23. Warren's Gore equalized pupil ratios at school districts		(line 21) / (line 22)		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Warren's Gore		(line 20) x (line 23)		(24)
25. Total Equalized Tax rate		sum of line 24		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)				(26)
27. Pro-Rated Actual Tax Rates from school districts for Warren's Gore		(line 24) / (line 26)		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)		sum of line 27		(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate				(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)		(line 29) / (line 26)		(30)
<b>Calculate income based cap on housesite education tax</b>				
31. Pro-Rated household income percentage.		(line 19) x 1.80% x (line 23)		(31)
32. Estimated income-based cap on total housesite education tax for FY2013				(32)
<b>Local Tax for Act 144 projects</b>				
33. Net Act 144 expenditures to raise locally		-		(33)
30. Net Act 144 expenditures to raise locally		-		(30)

**No preliminary budget data submitted by school district or data were incorrect.**

The base homestead and non-residential tax rates are under discussion between the Legislature and the Administration. A base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower.

# *2013 Town Meeting Grids*

*(Based on preliminary budgets submitted by the school districts)*

This town meeting grid report is based on base education tax rates as proposed and passed by the House in H. 754. The bill awaits deliberation by the Senate.

Proposed and passed by the House (H.754):

Homestead: \$0.88

Non-Residential : \$1.37

The Base Education Amount as proposed by the House is to be set at \$8,723 (H. 754).

The above figures are based on the assumption that statewide education spending will increase by 1.7%. Based on 262 preliminary budgets reported out of an expected 276 (94.9% reporting), education spending statewide is up 2.97%. Based on the increase, the base tax rates may increase by at least another penny.



6 : Bakersfield

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Bakersfield**  
 County: **Franklin**

LEA: **T007**  
 S.U. : **Franklin Northeast S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	3,228,506	3,205,573	3,153,600	3,270,307			
District education spending per eq. pupil .....	10,361	10,178	10,501	11,146			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1244			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.0429	1.0245	1.0693	1.1244			1.1244
Common Level of Appraisal (CLA) .....	95.94%	95.31%	99.48%				100.30%
Estimated rates on homestead tax bill .....	1.0870	1.0749	1.0749	1.1210			1.1210
Household income percentage (HIP) .....	2.18%	2.14%	2.21%	2.30%			2.30%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.21%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	401	401	401	561	561	561	561	561	561	561
\$ 75,000	681	681	681	841	841	841	841	841	841	841
\$ 100,000	709	930	961	1,121	1,121	1,121	1,121	1,121	1,121	1,121
\$ 120,000	718	939	1,094	1,160	1,345	1,345	1,345	1,345	1,345	1,345
\$ 140,000	727	948	1,103	1,169	1,390	1,569	1,569	1,569	1,569	1,569
\$ 160,000	737	958	1,113	1,179	1,400	1,621	1,794	1,794	1,794	1,794
\$ 180,000	746	967	1,122	1,188	1,409	1,630	1,851	2,018	2,018	2,018
\$ 200,000	755	976	1,131	1,197	1,418	1,639	1,860	2,092	2,242	2,242
\$ 220,000	764	985	1,140	1,206	1,427	1,648	1,869	2,316	2,466	2,466
\$ 240,000	773	994	1,149	1,215	1,436	1,657	1,878	2,540	2,690	2,690
\$ 260,000	783	1,004	1,159	1,225	1,446	1,667	1,888	2,765	2,915	2,915
\$ 280,000	792	1,013	1,168	1,234	1,455	1,676	1,897	2,989	3,139	3,139
\$ 300,000	801	1,022	1,177	1,243	1,464	1,685	1,906	3,213	3,363	3,363
\$ 320,000	810	1,031	1,186	1,252	1,473	1,694	1,915	3,437	3,587	3,587
\$ 340,000	819	1,040	1,195	1,261	1,482	1,703	1,924	3,661	3,811	3,811
\$ 360,000	829	1,050	1,205	1,271	1,492	1,713	1,934	3,886	4,036	4,036
\$ 380,000	838	1,059	1,214	1,280	1,501	1,722	1,943	4,110	4,260	4,260
\$ 400,000	847	1,068	1,223	1,289	1,510	1,731	1,952	4,334	4,484	4,484

**Without education tax adjustments, your FY2013 tax would be:**

\$ 561
\$ 841
\$ 1,121
\$ 1,345
\$ 1,569
\$ 1,794
\$ 2,018
\$ 2,242
\$ 2,466
\$ 2,690
\$ 2,915
\$ 3,139
\$ 3,363
\$ 3,587
\$ 3,811
\$ 4,036
\$ 4,260
\$ 4,484

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Bakersfield**

S.U.: **Franklin Northeast S.U.**

LEA: **T007**

County: **Franklin**

Revised : -		Bakersfield		
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 3,270,307		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 3,270,307		(3)
4. Total local revenues		\$ 678,284		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 678,284		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 2,592,023		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 2,592,023		(10)
11. Equalized pupils at the school district(s)		232.55		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 11,146		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,146		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 11,146		(18)
19. District Spending Adjustment	(line 18) / \$8,723	127.778%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1244		(20)
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**Calculation of actual education tax rate for Bakersfield**

21. Bakersfield equalized pupil counts at school districts		232.55		(21)
22. Total Bakersfield equalized pupils		232.55		(22)
23. Bakersfield equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Bakersfield	(line 20) x (line 23)	\$ 1.1244		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.1244		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		100.30%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Bakersfield	(line 24) / (line 26)	\$ 1.1210		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.1210		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3659		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.30%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.30%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

6 : Berkshire

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Berkshire**  
 County: **Franklin**

LEA: **T018**  
 S.U. : **Franklin Northeast S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	3,914,731	3,849,201	3,747,994	3,728,967			
District education spending per eq. pupil .....	10,394	10,492	9,978	10,297			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.0388			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.0462	1.0560	1.0160	<b>1.0388</b>			1.0388
Common Level of Appraisal (CLA) .....	104.42%	102.74%	101.21%				106.64%
Estimated rates on homestead tax bill .....	1.0019	1.0278	1.0039	<b>0.9741</b>			<b>0.9741</b>
Household income percentage (HIP) .....	2.19%	2.21%	2.10%	<b>2.12%</b>			<b>2.12%</b>

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.10%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	335	335	335	487	487	487	487	487	487	487
<b>\$ 75,000</b>	579	579	579	731	731	731	731	731	731	731
<b>\$ 100,000</b>	600	810	821	974	974	974	974	974	974	974
<b>\$ 120,000</b>	594	804	951	1,014	1,169	1,169	1,169	1,169	1,169	1,169
<b>\$ 140,000</b>	589	799	946	1,009	1,219	1,364	1,364	1,364	1,364	1,364
<b>\$ 160,000</b>	583	793	940	1,003	1,213	1,423	1,559	1,559	1,559	1,559
<b>\$ 180,000</b>	576	786	933	996	1,206	1,416	1,626	1,753	1,753	1,753
<b>\$ 200,000</b>	570	780	927	990	1,200	1,410	1,620	1,830	1,948	1,948
<b>\$ 220,000</b>	564	774	921	984	1,194	1,404	1,614	2,000	2,143	2,143
<b>\$ 240,000</b>	559	769	916	979	1,189	1,399	1,609	2,196	2,338	2,338
<b>\$ 260,000</b>	553	763	910	973	1,183	1,393	1,603	2,391	2,533	2,533
<b>\$ 280,000</b>	546	756	903	966	1,176	1,386	1,596	2,585	2,727	2,727
<b>\$ 300,000</b>	540	750	897	960	1,170	1,380	1,590	2,780	2,922	2,922
<b>\$ 320,000</b>	535	745	892	955	1,165	1,375	1,585	2,975	3,117	3,117
<b>\$ 340,000</b>	529	739	886	949	1,159	1,369	1,579	3,170	3,312	3,312
<b>\$ 360,000</b>	523	733	880	943	1,153	1,363	1,573	3,365	3,507	3,507
<b>\$ 380,000</b>	517	727	874	937	1,147	1,357	1,567	3,560	3,702	3,702
<b>\$ 400,000</b>	510	720	867	930	1,140	1,350	1,560	3,754	3,896	3,896

**Without education tax adjustments, your FY2013 tax would be:**

\$ 487
\$ 731
\$ 974
\$ 1,169
\$ 1,364
\$ 1,559
\$ 1,753
\$ 1,948
\$ 2,143
\$ 2,338
\$ 2,533
\$ 2,727
\$ 2,922
\$ 3,117
\$ 3,312
\$ 3,507
\$ 3,702
\$ 3,896

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Berkshire**

S.U.: **Franklin Northeast S.U.**

LEA: **T018**

County: **Franklin**

Revised : -

**Berkshire**

**Local**

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 3,728,967		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 3,728,967		(3)
4. Total local revenues		\$ 824,280		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 824,280		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 2,904,687		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 2,904,687		(10)
11. Equalized pupils at the school district(s)		282.08		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 10,297		(12)

**Excess Spending Calculation**

13. All Exclusions		\$ 12,717		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 45		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 10,252		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 10,297		(18)
19. District Spending Adjustment	(line 18) / \$8,723	118.049%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.0388		(20)
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**Calculation of actual education tax rate for Berkshire**

21. Berkshire equalized pupil counts at school districts		282.08		(21)
22. Total Berkshire equalized pupils		282.08		(22)
23. Berkshire equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Berkshire	(line 20) x (line 23)	\$ 1.0388		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.0388		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		106.64%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Berkshire	(line 24) / (line 26)	\$ 0.9741		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 0.9741		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.2847		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.12%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.12%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

6 : Enosburgh

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Enosburgh**  
 County: **Franklin**

LEA: **T068**  
 S.U. : **Franklin Northeast S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	10,592,205	10,543,020	10,493,030	10,638,470			
District education spending per eq. pupil .....	10,993	10,367	10,523	11,050			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1147			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1065	1.0435	1.0715	1.1147			1.1147
Common Level of Appraisal (CLA) .....	103.72%	103.15%	102.67%				105.51%
Estimated rates on homestead tax bill .....	1.0668	1.0116	1.0436	1.0565			1.0565
Household income percentage (HIP) .....	2.32%	2.18%	2.22%	2.28%			2.28%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.22%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	367	367	367	528	528	528	528	528	528	528
\$ 75,000	631	631	631	792	792	792	792	792	792	792
\$ 100,000	679	896	896	1,057	1,057	1,057	1,057	1,057	1,057	1,057
\$ 120,000	682	904	1,059	1,126	1,268	1,268	1,268	1,268	1,268	1,268
\$ 140,000	684	906	1,061	1,128	1,350	1,479	1,479	1,479	1,479	1,479
\$ 160,000	686	908	1,063	1,130	1,352	1,574	1,690	1,690	1,690	1,690
\$ 180,000	690	912	1,067	1,134	1,356	1,578	1,800	1,902	1,902	1,902
\$ 200,000	692	914	1,069	1,136	1,358	1,580	1,802	2,024	2,113	2,113
\$ 220,000	694	916	1,071	1,138	1,360	1,582	1,804	2,179	2,324	2,324
\$ 240,000	697	919	1,074	1,141	1,363	1,585	1,807	2,391	2,536	2,536
\$ 260,000	700	922	1,077	1,144	1,366	1,588	1,810	2,602	2,747	2,747
\$ 280,000	702	924	1,079	1,146	1,368	1,590	1,812	2,813	2,958	2,958
\$ 300,000	705	927	1,082	1,149	1,371	1,593	1,815	3,025	3,170	3,170
\$ 320,000	707	929	1,084	1,151	1,373	1,595	1,817	3,236	3,381	3,381
\$ 340,000	710	932	1,087	1,154	1,376	1,598	1,820	3,447	3,592	3,592
\$ 360,000	712	934	1,089	1,156	1,378	1,600	1,822	3,658	3,803	3,803
\$ 380,000	715	937	1,092	1,159	1,381	1,603	1,825	3,870	4,015	4,015
\$ 400,000	718	940	1,095	1,162	1,384	1,606	1,828	4,081	4,226	4,226

**Without education tax adjustments, your FY2013 tax would be:**

\$ 528
\$ 792
\$ 1,057
\$ 1,268
\$ 1,479
\$ 1,690
\$ 1,902
\$ 2,113
\$ 2,324
\$ 2,536
\$ 2,747
\$ 2,958
\$ 3,170
\$ 3,381
\$ 3,592
\$ 3,803
\$ 4,015
\$ 4,226

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Enosburgh**

S.U.: **Franklin Northeast S.U.**

LEA: **T068**

County: **Franklin**

Revised : -		Enosburgh Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 10,638,470		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 10,638,470		(3)
4. Total local revenues		\$ 4,853,163		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 4,853,163		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 5,785,307		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 5,785,307		(10)
11. Equalized pupils at the school district(s)		523.57		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 11,050		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 267,549		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 511		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 10,539		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 11,050		(18)
19. District Spending Adjustment	(line 18) / \$8,723	126.674%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1147		(20)
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**Calculation of actual education tax rate for Enosburgh**

21. Enosburgh equalized pupil counts at school districts		523.57		(21)
22. Total Enosburgh equalized pupils		523.57		(22)
23. Enosburgh equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Enosburgh	(line 20) x (line 23)	\$ 1.1147		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.1147		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		105.51%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Enosburgh	(line 24) / (line 26)	\$ 1.0565		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.0565		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.2985		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	2.28%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.28%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

6 : Fairfax

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Fairfax**  
 County: **Franklin**

LEA: **T071**  
 S.U. : **Franklin West S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	11,317,945	11,415,155	11,234,266	11,558,067			
District education spending per eq. pupil .....	10,058	10,655	10,495	11,233			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1332			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.0124	1.0725	1.0687	1.1332			1.1332
Common Level of Appraisal (CLA) .....	90.57%	91.18%	92.64%				93.36%
Estimated rates on homestead tax bill .....	1.1178	1.1762	1.1536	1.2138			1.2138
Household income percentage (HIP) .....	2.12%	2.24%	2.21%	2.32%			2.32%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.21%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	446	446	446	607	607	607	607	607	607	607
\$ 75,000	708	750	750	910	910	910	910	910	910	910
\$ 100,000	723	944	1,053	1,165	1,214	1,214	1,214	1,214	1,214	1,214
\$ 120,000	736	957	1,112	1,178	1,399	1,457	1,457	1,457	1,457	1,457
\$ 140,000	747	968	1,123	1,189	1,410	1,631	1,699	1,699	1,699	1,699
\$ 160,000	759	980	1,135	1,201	1,422	1,643	1,864	1,942	1,942	1,942
\$ 180,000	772	993	1,148	1,214	1,435	1,656	1,877	2,098	2,185	2,185
\$ 200,000	784	1,005	1,160	1,226	1,447	1,668	1,889	2,280	2,428	2,428
\$ 220,000	795	1,016	1,171	1,237	1,458	1,679	1,900	2,522	2,670	2,670
\$ 240,000	807	1,028	1,183	1,249	1,470	1,691	1,912	2,764	2,913	2,913
\$ 260,000	820	1,041	1,196	1,262	1,483	1,704	1,925	3,008	3,156	3,156
\$ 280,000	832	1,053	1,208	1,274	1,495	1,716	1,937	3,251	3,399	3,399
\$ 300,000	843	1,064	1,219	1,285	1,506	1,727	1,948	3,492	3,641	3,641
\$ 320,000	855	1,076	1,231	1,297	1,518	1,739	1,960	3,735	3,884	3,884
\$ 340,000	868	1,089	1,244	1,310	1,531	1,752	1,973	3,979	4,127	4,127
\$ 360,000	880	1,101	1,256	1,322	1,543	1,764	1,985	4,222	4,370	4,370
\$ 380,000	891	1,112	1,267	1,333	1,554	1,775	1,996	4,463	4,612	4,612
\$ 400,000	904	1,125	1,280	1,346	1,567	1,788	2,009	4,707	4,855	4,855

**Without education tax adjustments, your FY2013 tax would be:**

\$ 607
\$ 910
\$ 1,214
\$ 1,457
\$ 1,699
\$ 1,942
\$ 2,185
\$ 2,428
\$ 2,670
\$ 2,913
\$ 3,156
\$ 3,399
\$ 3,641
\$ 3,884
\$ 4,127
\$ 4,370
\$ 4,612
\$ 4,855

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Fairfax**

S.U.: **Franklin West S.U.**

LEA: **T071**

County: **Franklin**

Revised : -

Fairfax

Local

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 11,558,067		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 11,558,067		(3)
4. Total local revenues		\$ 3,045,704		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 3,045,704		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 8,512,363		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 8,512,363		(10)
11. Equalized pupils at the school district(s)		757.80		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 11,233		(12)

**Excess Spending Calculation**

13. All Exclusions		\$ 172,017		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 227		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,006		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 11,233		(18)
19. District Spending Adjustment	(line 18) / \$8,723	128.774%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1332		(20)
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**Calculation of actual education tax rate for Fairfax**

21. Fairfax equalized pupil counts at school districts		757.80		(21)
22. Total Fairfax equalized pupils		757.80		(22)
23. Fairfax equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Fairfax	(line 20) x (line 23)	\$ 1.1332		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.1332		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		93.36%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Fairfax	(line 24) / (line 26)	\$ 1.2138		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2138		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4674		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.32%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.32%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



6 : Fairfield

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Fairfield**  
 County: **Franklin**

LEA: **T072**  
 S.U. : **Franklin Central S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	5,233,347	5,226,757	5,406,900	5,421,635			
District education spending per eq. pupil .....	10,917	11,301	11,931	12,588			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2699			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.0988	1.1375	1.2149	1.2699			1.2699
Common Level of Appraisal (CLA) .....	98.04%	100.36%	102.94%				102.34%
Estimated rates on homestead tax bill .....	1.1208	1.1334	1.1802	1.2409			1.2409
Household income percentage (HIP) .....	2.30%	2.38%	2.51%	2.60%			2.60%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.51%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	438	438	438	620	620	620	620	620	620	620
\$ 75,000	749	749	749	931	931	931	931	931	931	931
\$ 100,000	814	1,059	1,059	1,241	1,241	1,241	1,241	1,241	1,241	1,241
\$ 120,000	826	1,077	1,253	1,328	1,489	1,489	1,489	1,489	1,489	1,489
\$ 140,000	838	1,089	1,265	1,340	1,591	1,737	1,737	1,737	1,737	1,737
\$ 160,000	850	1,101	1,277	1,352	1,603	1,854	1,985	1,985	1,985	1,985
\$ 180,000	863	1,114	1,290	1,365	1,616	1,867	2,118	2,234	2,234	2,234
\$ 200,000	875	1,126	1,302	1,377	1,628	1,879	2,130	2,381	2,482	2,482
\$ 220,000	887	1,138	1,314	1,389	1,640	1,891	2,142	2,560	2,730	2,730
\$ 240,000	899	1,150	1,326	1,401	1,652	1,903	2,154	2,808	2,978	2,978
\$ 260,000	910	1,161	1,337	1,412	1,663	1,914	2,165	3,055	3,226	3,226
\$ 280,000	923	1,174	1,350	1,425	1,676	1,927	2,178	3,304	3,475	3,475
\$ 300,000	935	1,186	1,362	1,437	1,688	1,939	2,190	3,552	3,723	3,723
\$ 320,000	947	1,198	1,374	1,449	1,700	1,951	2,202	3,800	3,971	3,971
\$ 340,000	959	1,210	1,386	1,461	1,712	1,963	2,214	4,048	4,219	4,219
\$ 360,000	971	1,222	1,398	1,473	1,724	1,975	2,226	4,296	4,467	4,467
\$ 380,000	983	1,234	1,410	1,485	1,736	1,987	2,238	4,544	4,715	4,715
\$ 400,000	996	1,247	1,423	1,498	1,749	2,000	2,251	4,793	4,964	4,964

**Without education tax adjustments, your FY2013 tax would be:**

\$ 620
\$ 931
\$ 1,241
\$ 1,489
\$ 1,737
\$ 1,985
\$ 2,234
\$ 2,482
\$ 2,730
\$ 2,978
\$ 3,226
\$ 3,475
\$ 3,723
\$ 3,971
\$ 4,219
\$ 4,467
\$ 4,715
\$ 4,964

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Fairfield**

S.U.: **Franklin Central S.U.**

LEA: **T072**

County: **Franklin**

		Revised : -	Fairfield Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 5,421,635		(1)
2.	Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 5,421,635		(3)
4.	Total local revenues		\$ 1,045,057		(4)
5.	Dedicated Act 144 revenues		-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 1,045,057		(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 4,376,578		(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10.	Education Spending	(line 8) - (line 9)	\$ 4,376,578		(10)
11.	Equalized pupils at the school district(s)		347.69		(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 12,588		(12)

<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 12,525		(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 36		(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,552		(15)
16.	Excess Spending Threshold		\$ 14,841		(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 12,588		(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	144.303%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2699		(20)
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**Calculation of actual education tax rate for Fairfield**

21.	Fairfield equalized pupil counts at school districts		347.69		(21)
22.	Total Fairfield equalized pupils		347.69		(22)
23.	Fairfield equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Fairfield	(line 20) x (line 23)	\$ 1.2699		(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2699		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		102.34%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Fairfield	(line 24) / (line 26)	\$ 1.2409		(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2409		(28)

**Note:** Tax rates shown on lines 25 and 28 **DO NOT** include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3387		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	2.60%		(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.60%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

6 : Fletcher

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Fletcher**  
 County: **Franklin**

LEA: **T077**  
 S.U. : **Franklin West S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,940,299	2,998,985	2,936,180	2,921,252			
District education spending per eq. pupil .....	11,636	11,660	11,520	11,557			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1659			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1712	1.1737	1.1730	1.1659			1.1659
Common Level of Appraisal (CLA) .....	84.83%	85.88%	90.91%				92.30%
Estimated rates on homestead tax bill .....	1.3806	1.3667	1.2903	1.2632			1.2632
Household income percentage (HIP) .....	2.45%	2.46%	2.43%	2.38%			2.38%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.43%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	456	456	456	632	632	632	632	632	632	632
\$ 75,000	708	771	771	947	947	947	947	947	947	947
\$ 100,000	702	945	1,087	1,188	1,263	1,263	1,263	1,263	1,263	1,263
\$ 120,000	697	940	1,110	1,183	1,426	1,516	1,516	1,516	1,516	1,516
\$ 140,000	691	934	1,104	1,177	1,420	1,663	1,768	1,768	1,768	1,768
\$ 160,000	686	929	1,099	1,172	1,415	1,658	1,901	2,021	2,021	2,021
\$ 180,000	680	923	1,093	1,166	1,409	1,652	1,895	2,138	2,274	2,274
\$ 200,000	674	917	1,087	1,160	1,403	1,646	1,889	2,367	2,526	2,526
\$ 220,000	669	912	1,082	1,155	1,398	1,641	1,884	2,620	2,779	2,779
\$ 240,000	664	907	1,077	1,150	1,393	1,636	1,879	2,873	3,032	3,032
\$ 260,000	658	901	1,071	1,144	1,387	1,630	1,873	3,125	3,284	3,284
\$ 280,000	653	896	1,066	1,139	1,382	1,625	1,868	3,378	3,537	3,537
\$ 300,000	648	891	1,061	1,134	1,377	1,620	1,863	3,631	3,790	3,790
\$ 320,000	642	885	1,055	1,128	1,371	1,614	1,857	3,883	4,042	4,042
\$ 340,000	637	880	1,050	1,123	1,366	1,609	1,852	4,136	4,295	4,295
\$ 360,000	632	875	1,045	1,118	1,361	1,604	1,847	4,389	4,548	4,548
\$ 380,000	626	869	1,039	1,112	1,355	1,598	1,841	4,641	4,800	4,800
\$ 400,000	621	864	1,034	1,107	1,350	1,593	1,836	4,894	5,053	5,053

**Without education tax adjustments, your FY2013 tax would be:**

\$ 632
\$ 947
\$ 1,263
\$ 1,516
\$ 1,768
\$ 2,021
\$ 2,274
\$ 2,526
\$ 2,779
\$ 3,032
\$ 3,284
\$ 3,537
\$ 3,790
\$ 4,042
\$ 4,295
\$ 4,548
\$ 4,800
\$ 5,053

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Fletcher**

S.U.: **Franklin West S.U.**

LEA: **T077**

County: **Franklin**

Revised : -		Fletcher Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 2,921,252		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,921,252		(3)
4. Total local revenues		\$ 409,186		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 409,186		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 2,512,066		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 2,512,066		(10)
11. Equalized pupils at the school district(s)		217.37		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 11,557		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,557		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 11,557		(18)
19. District Spending Adjustment	(line 18) / \$8,723	132.485%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1659		(20)
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**Calculation of actual education tax rate for Fletcher**

21. Fletcher equalized pupil counts at school districts		217.37		(21)
22. Total Fletcher equalized pupils		217.37		(22)
23. Fletcher equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Fletcher	(line 20) x (line 23)	\$ 1.1659		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.1659		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		92.30%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Fletcher	(line 24) / (line 26)	\$ 1.2632		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2632		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4843		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.38%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.38%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

6 : Franklin

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Franklin**  
 County: **Franklin**

LEA: **T078**  
 S.U. : **Franklin Northwest S.U.**

member of: **Missisquoi Valley UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,463,995	1,507,600	1,526,970	1,557,014	14,706,292		
District education spending per eq. pupil .....	9,855	9,773	9,601	9,859	10,706		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				0.9946	1.0800		
Municipal equalized pupil ratios at school districts.....				51.40%	48.60%		
Pro-Rated equalized education homestead tax rates.....	1.0073	1.0250	1.0267	0.5112	0.5249		1.0361
Common Level of Appraisal (CLA) .....	78.18%	75.93%	75.18%				73.00%
Estimated rates on homestead tax bill .....	1.2884	1.3500	1.3658	0.7003	0.7190		1.4193
Household income percentage (HIP) .....	2.12%	2.14%	2.12%	1.04%	1.07%		2.11%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.12%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	556	556	556	710	710	710	710	710	710	710
\$ 75,000	676	888	910	1,064	1,064	1,064	1,064	1,064	1,064	1,064
\$ 100,000	689	901	1,049	1,113	1,325	1,419	1,419	1,419	1,419	1,419
\$ 120,000	700	912	1,060	1,124	1,336	1,548	1,703	1,703	1,703	1,703
\$ 140,000	711	923	1,071	1,135	1,347	1,559	1,771	1,983	1,987	1,987
\$ 160,000	722	934	1,082	1,146	1,358	1,570	1,782	2,126	2,271	2,271
\$ 180,000	733	945	1,093	1,157	1,369	1,581	1,793	2,410	2,555	2,555
\$ 200,000	743	955	1,103	1,167	1,379	1,591	1,803	2,693	2,839	2,839
\$ 220,000	753	965	1,113	1,177	1,389	1,601	1,813	2,976	3,122	3,122
\$ 240,000	764	976	1,124	1,188	1,400	1,612	1,824	3,260	3,406	3,406
\$ 260,000	775	987	1,135	1,199	1,411	1,623	1,835	3,544	3,690	3,690
\$ 280,000	786	998	1,146	1,210	1,422	1,634	1,846	3,829	3,974	3,974
\$ 300,000	797	1,009	1,157	1,221	1,433	1,645	1,857	4,113	4,258	4,258
\$ 320,000	807	1,019	1,167	1,231	1,443	1,655	1,867	4,396	4,542	4,542
\$ 340,000	818	1,030	1,178	1,242	1,454	1,666	1,878	4,680	4,826	4,826
\$ 360,000	828	1,040	1,188	1,252	1,464	1,676	1,888	4,963	5,109	5,109
\$ 380,000	895	1,107	1,255	1,319	1,531	1,743	1,955	5,247	5,393	5,393
\$ 400,000	1,179	1,391	1,539	1,603	1,815	2,027	2,239	5,532	5,677	5,677

Without education tax adjustments, your FY2013 tax would be:
\$ 710
\$ 1,064
\$ 1,419
\$ 1,703
\$ 1,987
\$ 2,271
\$ 2,555
\$ 2,839
\$ 3,122
\$ 3,406
\$ 3,690
\$ 3,974
\$ 4,258
\$ 4,542
\$ 4,826
\$ 5,109
\$ 5,393
\$ 5,677

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Franklin**

S.U.: **Franklin Northwest S.U.**

LEA: **T078**

**U007**

County: **Franklin**

		Revised : -	Franklin Local	Missisquoi Valley UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 1,557,014	\$ 14,706,292	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,557,014	\$ 14,706,292	(3)
4.	Total local revenues		\$ 248,619	\$ 4,085,148	(4)
5.	Dedicated Act 144 revenues		-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 248,619	\$ 4,085,148	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 1,308,395	\$ 10,621,144	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 1,308,395	\$ 10,621,144	(10)
11.	Equalized pupils at the school district(s)		132.71	992.10	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 9,859	\$ 10,706	(12)

<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 74,739	\$ 25,000	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 563	\$ 25	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 9,296	\$ 10,681	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 9,859	\$ 10,706	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	113.024%	122.730%	(19)

**Calculation of equalized education tax rates for school districts**

<b>Homestead Tax Rate</b>					
20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 0.9946	\$ 1.0800	(20)

**Calculation of actual education tax rate for Franklin**

21.	Franklin equalized pupil counts at school districts		132.71	125.48	(21)
22.	Total Franklin equalized pupils		258.19		(22)
23.	Franklin equalized pupil ratios at school districts	(line 21) / (line 22)	51.40%	48.60%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Franklin	(line 20) x (line 23)	\$ 0.5112	\$ 0.5249	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.0361		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		73.00%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Franklin	(line 24) / (line 26)	\$ 0.7003	\$ 0.7190	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4193		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.8767		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.04%	1.07%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.11%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

6 : Georgia

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Georgia**  
 County: **Franklin**

LEA: **T079**  
 S.U. : **Franklin West S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	11,947,568	11,801,603	11,620,071	11,977,766			
District education spending per eq. pupil .....	11,138	11,407	11,623	11,859			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1964			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1211	1.1481	1.1835	<b>1.1964</b>			1.1964
Common Level of Appraisal (CLA) .....	101.17%	100.05%	101.88%				104.01%
Estimated rates on homestead tax bill .....	1.1081	1.1475	1.1617	<b>1.1503</b>			<b>1.1503</b>
Household income percentage (HIP) .....	2.35%	2.40%	2.45%	<b>2.45%</b>			<b>2.45%</b>

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.45%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	397	397	397	575	575	575	575	575	575	575
<b>\$ 75,000</b>	686	686	686	863	863	863	863	863	863	863
<b>\$ 100,000</b>	723	968	972	1,150	1,150	1,150	1,150	1,150	1,150	1,150
<b>\$ 120,000</b>	721	966	1,138	1,211	1,380	1,380	1,380	1,380	1,380	1,380
<b>\$ 140,000</b>	719	964	1,136	1,209	1,454	1,610	1,610	1,610	1,610	1,610
<b>\$ 160,000</b>	716	961	1,133	1,206	1,451	1,696	1,840	1,840	1,840	1,840
<b>\$ 180,000</b>	715	960	1,132	1,205	1,450	1,695	1,940	2,071	2,071	2,071
<b>\$ 200,000</b>	713	958	1,130	1,203	1,448	1,693	1,938	2,183	2,301	2,301
<b>\$ 220,000</b>	710	955	1,127	1,200	1,445	1,690	1,935	2,369	2,531	2,531
<b>\$ 240,000</b>	708	953	1,125	1,198	1,443	1,688	1,933	2,599	2,761	2,761
<b>\$ 260,000</b>	706	951	1,123	1,196	1,441	1,686	1,931	2,829	2,991	2,991
<b>\$ 280,000</b>	703	948	1,120	1,193	1,438	1,683	1,928	3,059	3,221	3,221
<b>\$ 300,000</b>	701	946	1,118	1,191	1,436	1,681	1,926	3,289	3,451	3,451
<b>\$ 320,000</b>	699	944	1,116	1,189	1,434	1,679	1,924	3,519	3,681	3,681
<b>\$ 340,000</b>	696	941	1,113	1,186	1,431	1,676	1,921	3,749	3,911	3,911
<b>\$ 360,000</b>	694	939	1,111	1,184	1,429	1,674	1,919	3,979	4,141	4,141
<b>\$ 380,000</b>	692	937	1,109	1,182	1,427	1,672	1,917	4,209	4,371	4,371
<b>\$ 400,000</b>	689	934	1,106	1,179	1,424	1,669	1,914	4,439	4,601	4,601

**Without education tax adjustments, your FY2013 tax would be:**

\$ 575
\$ 863
\$ 1,150
\$ 1,380
\$ 1,610
\$ 1,840
\$ 2,071
\$ 2,301
\$ 2,531
\$ 2,761
\$ 2,991
\$ 3,221
\$ 3,451
\$ 3,681
\$ 3,911
\$ 4,141
\$ 4,371
\$ 4,601

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Georgia**

S.U.: **Franklin West S.U.**

LEA: **T079**

County: **Franklin**

Revised : -		Georgia Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 11,977,766		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 11,977,766		(3)
4. Total local revenues		\$ 1,491,439		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 1,491,439		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 10,486,327		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 10,486,327		(10)
11. Equalized pupils at the school district(s)		884.22		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 11,859		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 20,082		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 23		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,837		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 11,859		(18)
19. District Spending Adjustment	(line 18) / \$8,723	135.956%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1964		(20)
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**Calculation of actual education tax rate for Georgia**

21. Georgia equalized pupil counts at school districts		884.22		(21)
22. Total Georgia equalized pupils		884.22		(22)
23. Georgia equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Georgia	(line 20) x (line 23)	\$ 1.1964		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.1964		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		104.01%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Georgia	(line 24) / (line 26)	\$ 1.1503		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.1503		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3172		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.45%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.45%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



6 : Highgate

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Highgate**  
 County: **Franklin**

LEA: **T095**  
 S.U. : **Franklin Northwest S.U.**

member of: **Missisquoi Valley UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	4,227,420	4,227,420	4,188,150	4,377,553	14,706,292		
District education spending per eq. pupil .....	10,933	11,335	11,251	11,044	10,706		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1141	1.0800		
Municipal equalized pupil ratios at school districts.....				50.84%	49.16%		
Pro-Rated equalized education homestead tax rates.....	1.0602	1.1015	1.1103	0.5664	0.5309		1.0973
Common Level of Appraisal (CLA) .....	105.08%	106.42%	105.11%				108.00%
Estimated rates on homestead tax bill .....	1.0090	1.0350	1.0564	0.5244	0.4916		1.0160
Household income percentage (HIP) .....	2.21%	2.30%	2.30%	1.16%	1.09%		2.25%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.30%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	342	342	342	508	508	508	508	508	508	508
\$ 75,000	596	596	596	762	762	762	762	762	762	762
\$ 100,000	650	850	850	1,016	1,016	1,016	1,016	1,016	1,016	1,016
\$ 120,000	641	871	1,032	1,101	1,219	1,219	1,219	1,219	1,219	1,219
\$ 140,000	633	863	1,024	1,093	1,323	1,422	1,422	1,422	1,422	1,422
\$ 160,000	626	856	1,017	1,086	1,316	1,546	1,626	1,626	1,626	1,626
\$ 180,000	617	847	1,008	1,077	1,307	1,537	1,767	1,829	1,829	1,829
\$ 200,000	609	839	1,000	1,069	1,299	1,529	1,759	1,989	2,032	2,032
\$ 220,000	601	831	992	1,061	1,291	1,521	1,751	2,084	2,235	2,235
\$ 240,000	593	823	984	1,053	1,283	1,513	1,743	2,288	2,438	2,438
\$ 260,000	585	815	976	1,045	1,275	1,505	1,735	2,491	2,642	2,642
\$ 280,000	577	807	968	1,037	1,267	1,497	1,727	2,694	2,845	2,845
\$ 300,000	569	799	960	1,029	1,259	1,489	1,719	2,897	3,048	3,048
\$ 320,000	561	791	952	1,021	1,251	1,481	1,711	3,101	3,251	3,251
\$ 340,000	552	782	943	1,012	1,242	1,472	1,702	3,303	3,454	3,454
\$ 360,000	545	775	936	1,005	1,235	1,465	1,695	3,507	3,658	3,658
\$ 380,000	537	767	928	997	1,227	1,457	1,687	3,711	3,861	3,861
\$ 400,000	528	758	919	988	1,218	1,448	1,678	3,913	4,064	4,064

Without education tax adjustments, your FY2013 tax would be:
\$ 508
\$ 762
\$ 1,016
\$ 1,219
\$ 1,422
\$ 1,626
\$ 1,829
\$ 2,032
\$ 2,235
\$ 2,438
\$ 2,642
\$ 2,845
\$ 3,048
\$ 3,251
\$ 3,454
\$ 3,658
\$ 3,861
\$ 4,064

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Highgate**

S.U.: **Franklin Northwest S.U.**

LEA: **T095**  
 County: **Franklin**

**U007**

		Highgate Local	Missisquoi Valley UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>				
1.	Total budgeted expenditures	\$ 4,377,553	\$ 14,706,292	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 4,377,553 \$ 14,706,292	(3)
4.	Total local revenues	\$ 898,931	\$ 4,085,148	(4)
5.	Dedicated Act 144 revenues	-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 898,931 \$ 4,085,148	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 3,478,622 \$ 10,621,144	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		- -	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 3,478,622 \$ 10,621,144	(10)
11.	Equalized pupils at the school district(s)	314.98	992.10	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 11,044 \$ 10,706	(12)
<b>Excess Spending Calculation</b>				
13.	All Exclusions	-	\$ 25,000	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	- \$ 25	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,044 \$ 10,681	(15)
16.	Excess Spending Threshold		\$ 14,841 \$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	- -	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 11,044 \$ 10,706	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	126.607% 122.730%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1141	\$ 1.0800	(20)
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**Calculation of actual education tax rate for Highgate**

21.	Highgate equalized pupil counts at school districts	314.98	304.57	(21)
22.	Total Highgate equalized pupils	619.55		(22)
23.	Highgate equalized pupil ratios at school districts	(line 21) / (line 22)	50.84% 49.16%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Highgate	(line 20) x (line 23)	\$ 0.5664 \$ 0.5309	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.0973	(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)	108.00%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Highgate	(line 24) / (line 26)	\$ 0.5244 \$ 0.4916	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	<b>\$ 1.0160</b>	(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				
<b>Non-residential Tax Rate</b>				
29.	Equalized non-residential tax rate	\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	<b>\$ 1.2685</b>	(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.16%	1.09%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		<b>2.25%</b>		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally	-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

6 : Montgomery

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Montgomery**  
 County: **Franklin**

LEA: **T128**  
 S.U. : **Franklin Northeast S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,344,518	2,458,203	2,394,733	2,490,024			
District education spending per eq. pupil .....	9,539	10,244	10,104	10,750			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.0845			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	0.9601	1.0312	1.0289	<b>1.0845</b>			1.0845
Common Level of Appraisal (CLA) .....	73.58%	72.11%	75.88%				76.13%
Estimated rates on homestead tax bill .....	1.3048	1.4300	1.3560	<b>1.4245</b>			<b>1.4245</b>
Household income percentage (HIP) .....	2.01%	2.16%	2.13%	<b>2.22%</b>			<b>2.22%</b>

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.13%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	558	558	558	712	712	712	712	712	712	712
<b>\$ 75,000</b>	690	903	914	1,068	1,068	1,068	1,068	1,068	1,068	1,068
<b>\$ 100,000</b>	708	921	1,070	1,134	1,347	1,425	1,425	1,425	1,425	1,425
<b>\$ 120,000</b>	721	934	1,083	1,147	1,360	1,573	1,709	1,709	1,709	1,709
<b>\$ 140,000</b>	735	948	1,097	1,161	1,374	1,587	1,800	1,994	1,994	1,994
<b>\$ 160,000</b>	748	961	1,110	1,174	1,387	1,600	1,813	2,138	2,279	2,279
<b>\$ 180,000</b>	762	975	1,124	1,188	1,401	1,614	1,827	2,423	2,564	2,564
<b>\$ 200,000</b>	776	989	1,138	1,202	1,415	1,628	1,841	2,708	2,849	2,849
<b>\$ 220,000</b>	790	1,003	1,152	1,216	1,429	1,642	1,855	2,993	3,134	3,134
<b>\$ 240,000</b>	804	1,017	1,166	1,230	1,443	1,656	1,869	3,279	3,419	3,419
<b>\$ 260,000</b>	817	1,030	1,179	1,243	1,456	1,669	1,882	3,563	3,704	3,704
<b>\$ 280,000</b>	831	1,044	1,193	1,257	1,470	1,683	1,896	3,848	3,989	3,989
<b>\$ 300,000</b>	845	1,058	1,207	1,271	1,484	1,697	1,910	4,133	4,274	4,274
<b>\$ 320,000</b>	858	1,071	1,220	1,284	1,497	1,710	1,923	4,417	4,558	4,558
<b>\$ 340,000</b>	872	1,085	1,234	1,298	1,511	1,724	1,937	4,703	4,843	4,843
<b>\$ 360,000</b>	885	1,098	1,247	1,311	1,524	1,737	1,950	4,987	5,128	5,128
<b>\$ 380,000</b>	907	1,120	1,269	1,333	1,546	1,759	1,972	5,272	5,413	5,413
<b>\$ 400,000</b>	1,192	1,405	1,554	1,618	1,831	2,044	2,257	5,557	5,698	5,698

**Without education tax adjustments, your FY2013 tax would be:**

\$ 712
\$ 1,068
\$ 1,425
\$ 1,709
\$ 1,994
\$ 2,279
\$ 2,564
\$ 2,849
\$ 3,134
\$ 3,419
\$ 3,704
\$ 3,989
\$ 4,274
\$ 4,558
\$ 4,843
\$ 5,128
\$ 5,413
\$ 5,698

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Montgomery**  
 S.U.: **Franklin Northeast S.U.**

LEA: **T128**  
 County: **Franklin**

Revised : -		Montgomery Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 2,490,024		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,490,024		(3)
4. Total local revenues		\$ 538,862		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 538,862		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,951,162		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,951,162		(10)
11. Equalized pupils at the school district(s)		181.51		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 10,750		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 167,512		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 923		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 9,827		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 10,750		(18)
19. District Spending Adjustment	(line 18) / \$8,723	123.233%		(19)

**Calculation of equalized education tax rates for school districts**

<b>Homestead Tax Rate</b>				
20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.0845		(20)

**Calculation of actual education tax rate for Montgomery**

21. Montgomery equalized pupil counts at school districts		181.51		(21)
22. Total Montgomery equalized pupils		181.51		(22)
23. Montgomery equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Montgomery	(line 20) x (line 23)	\$ 1.0845		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.0845		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		76.13%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Montgomery	(line 24) / (line 26)	\$ 1.4245		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4245		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.7996		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.22%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.22%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

6 : Richford

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Richford**  
 County: **Franklin**

LEA: **T165**  
 S.U. : **Franklin Northeast S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	6,053,815	6,039,999	6,039,419	6,125,692			
District education spending per eq. pupil .....	10,539	9,480	9,331	10,096			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.0185			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.0608	0.9543	0.9501	<b>1.0185</b>			1.0185
Common Level of Appraisal (CLA) .....	103.71%	104.92%	104.68%				104.22%
Estimated rates on homestead tax bill .....	1.0229	0.9096	0.9076	<b>0.9773</b>			<b>0.9773</b>
Household income percentage (HIP) .....	2.22%	2.00%	1.97%	<b>2.08%</b>			<b>2.08%</b>

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
1.97%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	346	346	346	489	489	489	489	489	489	489
<b>\$ 75,000</b>	590	590	590	733	733	733	733	733	733	733
<b>\$ 100,000</b>	660	834	834	977	977	977	977	977	977	977
<b>\$ 120,000</b>	675	872	1,010	1,069	1,173	1,173	1,173	1,173	1,173	1,173
<b>\$ 140,000</b>	688	885	1,023	1,082	1,279	1,368	1,368	1,368	1,368	1,368
<b>\$ 160,000</b>	703	900	1,038	1,097	1,294	1,491	1,564	1,564	1,564	1,564
<b>\$ 180,000</b>	716	913	1,051	1,110	1,307	1,504	1,701	1,759	1,759	1,759
<b>\$ 200,000</b>	731	928	1,066	1,125	1,322	1,519	1,716	1,913	1,955	1,955
<b>\$ 220,000</b>	744	941	1,079	1,138	1,335	1,532	1,729	2,023	2,150	2,150
<b>\$ 240,000</b>	759	956	1,094	1,153	1,350	1,547	1,744	2,219	2,346	2,346
<b>\$ 260,000</b>	772	969	1,107	1,166	1,363	1,560	1,757	2,414	2,541	2,541
<b>\$ 280,000</b>	786	983	1,121	1,180	1,377	1,574	1,771	2,609	2,736	2,736
<b>\$ 300,000</b>	800	997	1,135	1,194	1,391	1,588	1,785	2,805	2,932	2,932
<b>\$ 320,000</b>	814	1,011	1,149	1,208	1,405	1,602	1,799	3,000	3,127	3,127
<b>\$ 340,000</b>	828	1,025	1,163	1,222	1,419	1,616	1,813	3,196	3,323	3,323
<b>\$ 360,000</b>	842	1,039	1,177	1,236	1,433	1,630	1,827	3,391	3,518	3,518
<b>\$ 380,000</b>	856	1,053	1,191	1,250	1,447	1,644	1,841	3,587	3,714	3,714
<b>\$ 400,000</b>	870	1,067	1,205	1,264	1,461	1,658	1,855	3,782	3,909	3,909

**Without education tax adjustments, your FY2013 tax would be:**

\$ 489
\$ 733
\$ 977
\$ 1,173
\$ 1,368
\$ 1,564
\$ 1,759
\$ 1,955
\$ 2,150
\$ 2,346
\$ 2,541
\$ 2,736
\$ 2,932
\$ 3,127
\$ 3,323
\$ 3,518
\$ 3,714
\$ 3,909

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Richford**

S.U.: **Franklin Northeast S.U.**

LEA: **T165**

County: **Franklin**

Revised : -

**Richford**

**Local**

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 6,125,692			(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 6,125,692			(3)
4. Total local revenues		\$ 1,594,356			(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 1,594,356			(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 4,531,336			(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-			(9)
10. Education Spending	(line 8) - (line 9)	\$ 4,531,336			(10)
11. Equalized pupils at the school district(s)		448.81			(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 10,096			(12)

**Excess Spending Calculation**

13. All Exclusions		-			(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-			(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 10,096			(15)
16. Excess Spending Threshold		\$ 14,841			(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-			(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 10,096			(18)
19. District Spending Adjustment	(line 18) / \$8,723	115.744%			(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.0185			(20)
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**Calculation of actual education tax rate for Richford**

21. Richford equalized pupil counts at school districts		448.81			(21)
22. Total Richford equalized pupils		448.81			(22)
23. Richford equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%			(23)
24. Pro-Rated Equalized Tax Rates from school districts for Richford	(line 20) x (line 23)	\$ 1.0185			(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.0185			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		104.22%			(26)
27. Pro-Rated Actual Tax Rates from school districts for Richford	(line 24) / (line 26)	\$ 0.9773			(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 0.9773			(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370			(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3145			(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.08%			(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.08%			(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

6 : Sheldon

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Sheldon**  
 County: **Franklin**

LEA: **T187**  
 S.U. : **Franklin Northwest S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	5,326,548	5,279,434	5,170,886	5,169,408			
District education spending per eq. pupil .....	10,873	10,809	11,146	11,212			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1311			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.0944	1.0880	1.1350	1.1311			1.1311
Common Level of Appraisal (CLA) .....	102.52%	101.73%	102.64%				103.04%
Estimated rates on homestead tax bill .....	1.0675	1.0695	1.1058	1.0977			1.0977
Household income percentage (HIP) .....	2.29%	2.28%	2.35%	2.31%			2.31%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.35%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	379	379	379	549	549	549	549	549	549	549
<b>\$ 75,000</b>	653	653	653	823	823	823	823	823	823	823
<b>\$ 100,000</b>	697	928	928	1,098	1,098	1,098	1,098	1,098	1,098	1,098
<b>\$ 120,000</b>	695	930	1,095	1,165	1,317	1,317	1,317	1,317	1,317	1,317
<b>\$ 140,000</b>	694	929	1,094	1,164	1,399	1,537	1,537	1,537	1,537	1,537
<b>\$ 160,000</b>	692	927	1,092	1,162	1,397	1,632	1,756	1,756	1,756	1,756
<b>\$ 180,000</b>	691	926	1,091	1,161	1,396	1,631	1,866	1,976	1,976	1,976
<b>\$ 200,000</b>	688	923	1,088	1,158	1,393	1,628	1,863	2,098	2,195	2,195
<b>\$ 220,000</b>	687	922	1,087	1,157	1,392	1,627	1,862	2,260	2,415	2,415
<b>\$ 240,000</b>	685	920	1,085	1,155	1,390	1,625	1,860	2,479	2,634	2,634
<b>\$ 260,000</b>	684	919	1,084	1,154	1,389	1,624	1,859	2,699	2,854	2,854
<b>\$ 280,000</b>	683	918	1,083	1,153	1,388	1,623	1,858	2,919	3,074	3,074
<b>\$ 300,000</b>	681	916	1,081	1,151	1,386	1,621	1,856	3,138	3,293	3,293
<b>\$ 320,000</b>	679	914	1,079	1,149	1,384	1,619	1,854	3,358	3,513	3,513
<b>\$ 340,000</b>	677	912	1,077	1,147	1,382	1,617	1,852	3,577	3,732	3,732
<b>\$ 360,000</b>	676	911	1,076	1,146	1,381	1,616	1,851	3,797	3,952	3,952
<b>\$ 380,000</b>	674	909	1,074	1,144	1,379	1,614	1,849	4,016	4,171	4,171
<b>\$ 400,000</b>	673	908	1,073	1,143	1,378	1,613	1,848	4,236	4,391	4,391

**Without education tax adjustments, your FY2013 tax would be:**

\$ 549
\$ 823
\$ 1,098
\$ 1,317
\$ 1,537
\$ 1,756
\$ 1,976
\$ 2,195
\$ 2,415
\$ 2,634
\$ 2,854
\$ 3,074
\$ 3,293
\$ 3,513
\$ 3,732
\$ 3,952
\$ 4,171
\$ 4,391

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Sheldon**

S.U.: **Franklin Northwest S.U.**

LEA: **T187**

County: **Franklin**

		Revised : -	Sheldon Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 5,169,408		(1)
2.	Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 5,169,408		(3)
4.	Total local revenues		\$ 983,027		(4)
5.	Dedicated Act 144 revenues		-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 983,027		(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 4,186,381		(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10.	Education Spending	(line 8) - (line 9)	\$ 4,186,381		(10)
11.	Equalized pupils at the school district(s)		373.37		(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 11,212		(12)

<b>Excess Spending Calculation</b>					
13.	All Exclusions		-		(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,212		(15)
16.	Excess Spending Threshold		\$ 14,841		(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 11,212		(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	128.539%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1311		(20)
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**Calculation of actual education tax rate for Sheldon**

21.	Sheldon equalized pupil counts at school districts		373.37		(21)
22.	Total Sheldon equalized pupils		373.37		(22)
23.	Sheldon equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Sheldon	(line 20) x (line 23)	\$ 1.1311		(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.1311		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		103.04%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Sheldon	(line 24) / (line 26)	\$ 1.0977		(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.0977		(28)

**Note:** Tax rates shown on lines 25 and 28 **DO NOT** include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3296		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.31%		(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.31%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



6 : St. Albans City  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **St. Albans City**  
 County: **Franklin**

LEA: **T176**  
 S.U. : **Franklin Central S.U.**

member of: **Bellows Free Academy UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	11,176,652	11,062,797	11,294,570	11,476,209	19,705,254		
District education spending per eq. pupil .....	11,122	11,073	11,579	12,025	13,957		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2131	1.4081		
Municipal equalized pupil ratios at school districts.....				64.99%	35.01%		
Pro-Rated equalized education homestead tax rates.....	1.1774	1.1826	1.2342	<b>0.7884</b>	<b>0.4930</b>		1.2814
Common Level of Appraisal (CLA) .....	71.25%	71.83%	92.59%				98.38%
Estimated rates on homestead tax bill .....	1.6525	1.6464	1.3330	<b>0.8014</b>	<b>0.5011</b>		<b>1.3025</b>
Household income percentage (HIP) .....	2.46%	2.47%	2.55%	<b>1.61%</b>	<b>1.01%</b>		<b>2.62%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.55%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	465	465	465	651	651	651	651	651	651	651
\$ 75,000	742	792	792	977	977	977	977	977	977	977
\$ 100,000	735	990	1,118	1,245	1,303	1,303	1,303	1,303	1,303	1,303
\$ 120,000	728	983	1,162	1,238	1,493	1,563	1,563	1,563	1,563	1,563
\$ 140,000	723	978	1,157	1,233	1,488	1,743	1,824	1,824	1,824	1,824
\$ 160,000	716	971	1,150	1,226	1,481	1,736	1,991	2,084	2,084	2,084
\$ 180,000	711	966	1,145	1,221	1,476	1,731	1,986	2,241	2,345	2,345
\$ 200,000	704	959	1,138	1,214	1,469	1,724	1,979	2,432	2,605	2,605
\$ 220,000	698	953	1,132	1,208	1,463	1,718	1,973	2,692	2,866	2,866
\$ 240,000	692	947	1,126	1,202	1,457	1,712	1,967	2,953	3,126	3,126
\$ 260,000	686	941	1,120	1,196	1,451	1,706	1,961	3,213	3,387	3,387
\$ 280,000	680	935	1,114	1,190	1,445	1,700	1,955	3,474	3,647	3,647
\$ 300,000	674	929	1,108	1,184	1,439	1,694	1,949	3,735	3,908	3,908
\$ 320,000	667	922	1,101	1,177	1,432	1,687	1,942	3,994	4,168	4,168
\$ 340,000	662	917	1,096	1,172	1,427	1,682	1,937	4,256	4,429	4,429
\$ 360,000	655	910	1,089	1,165	1,420	1,675	1,930	4,515	4,689	4,689
\$ 380,000	650	905	1,084	1,160	1,415	1,670	1,925	4,777	4,950	4,950
\$ 400,000	643	898	1,077	1,153	1,408	1,663	1,918	5,037	5,210	5,210

<b>Without education tax adjustments, your FY2013 tax would be:</b>
\$ 651
\$ 977
\$ 1,303
\$ 1,563
\$ 1,824
\$ 2,084
\$ 2,345
\$ 2,605
\$ 2,866
\$ 3,126
\$ 3,387
\$ 3,647
\$ 3,908
\$ 4,168
\$ 4,429
\$ 4,689
\$ 4,950
\$ 5,210

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: St. Albans City**  
 S.U.: Franklin Central S.U.

LEA: T176  
 County: Franklin

U048

Revised : -		St. Albans City	Bellows Free Academy UHSD		
		Local			
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures	\$ 11,476,209	\$ 19,705,254	(1)	
2.	Act 144 expenditures (Construction spending on local education grand list)	-		(2)	
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 11,476,209	\$ 19,705,254	(3)
4.	Total local revenues	\$ 2,480,987	\$ 9,481,314	(4)	
5.	Dedicated Act 144 revenues	-		(5)	
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	(6)	
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 2,480,987	\$ 9,481,314	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 8,995,222	\$ 10,223,940	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 8,995,222	\$ 10,223,940	(10)
11.	Equalized pupils at the school district(s)		748.04	732.51	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 12,025	\$ 13,957	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 551,713	\$ 224,796	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 738	\$ 307	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,288	\$ 13,651	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 12,025	\$ 13,957	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	137.855%	160.007%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2131	\$ 1.4081	(20)
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**Calculation of actual education tax rate for St. Albans City**

21.	St. Albans City equalized pupil counts at school districts		748.04	402.97	(21)
22.	Total St. Albans City equalized pupils		1,151.01		(22)
23.	St. Albans City equalized pupil ratios at school districts	(line 21) / (line 22)	64.99%	35.01%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for St. Albans City	(line 20) x (line 23)	\$ 0.7884	\$ 0.4930	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2814		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		98.38%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for St. Albans City	(line 24) / (line 26)	\$ 0.8014	\$ 0.5011	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3025		(28)

**Note:** Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3926		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.61%	1.01%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.62%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

6 : St. Albans Town

Proposed FY13 homestead tax rate = \$0.88

Proposed FY13 education payment = \$8,723

Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **St. Albans Town**

County: **Franklin**

LEA: **T177**

S.U. : **Franklin Central S.U.**

member of: **Bellows Free Academy UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	8,733,197	8,769,302	8,888,662	9,111,305	19,705,254		
District education spending per eq. pupil .....	10,774	10,816	10,859	11,096	13,957		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1194	1.4081		
Municipal equalized pupil ratios at school districts.....				68.35%	31.65%		
Pro-Rated equalized education homestead tax rates.....	1.1526	1.1591	1.1772	<b>0.7651</b>	<b>0.4457</b>		1.2108
Common Level of Appraisal (CLA) .....	102.26%	101.45%	103.62%				103.34%
Estimated rates on homestead tax bill .....	1.1272	1.1425	1.1361	<b>0.7404</b>	<b>0.4313</b>		<b>1.1717</b>
Household income percentage (HIP) .....	2.41%	2.43%	2.44%	<b>1.57%</b>	<b>0.91%</b>		<b>2.48%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

2.44%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	409	409	409	586	586	586	586	586	586	586
<b>\$ 75,000</b>	702	702	702	879	879	879	879	879	879	879
<b>\$ 100,000</b>	768	996	996	1,172	1,172	1,172	1,172	1,172	1,172	1,172
<b>\$ 120,000</b>	775	1,019	1,190	1,263	1,406	1,406	1,406	1,406	1,406	1,406
<b>\$ 140,000</b>	781	1,025	1,196	1,269	1,513	1,640	1,640	1,640	1,640	1,640
<b>\$ 160,000</b>	789	1,033	1,204	1,277	1,521	1,765	1,875	1,875	1,875	1,875
<b>\$ 180,000</b>	796	1,040	1,211	1,284	1,528	1,772	2,016	2,109	2,109	2,109
<b>\$ 200,000</b>	803	1,047	1,218	1,291	1,535	1,779	2,023	2,267	2,343	2,343
<b>\$ 220,000</b>	811	1,055	1,226	1,299	1,543	1,787	2,031	2,420	2,578	2,578
<b>\$ 240,000</b>	817	1,061	1,232	1,305	1,549	1,793	2,037	2,653	2,812	2,812
<b>\$ 260,000</b>	824	1,068	1,239	1,312	1,556	1,800	2,044	2,887	3,046	3,046
<b>\$ 280,000</b>	832	1,076	1,247	1,320	1,564	1,808	2,052	3,123	3,281	3,281
<b>\$ 300,000</b>	839	1,083	1,254	1,327	1,571	1,815	2,059	3,357	3,515	3,515
<b>\$ 320,000</b>	845	1,089	1,260	1,333	1,577	1,821	2,065	3,590	3,749	3,749
<b>\$ 340,000</b>	853	1,097	1,268	1,341	1,585	1,829	2,073	3,825	3,984	3,984
<b>\$ 360,000</b>	860	1,104	1,275	1,348	1,592	1,836	2,080	4,060	4,218	4,218
<b>\$ 380,000</b>	867	1,111	1,282	1,355	1,599	1,843	2,087	4,294	4,452	4,452
<b>\$ 400,000</b>	875	1,119	1,290	1,363	1,607	1,851	2,095	4,529	4,687	4,687

Without education tax adjustments, your FY2013 tax would be:
\$ 586
\$ 879
\$ 1,172
\$ 1,406
\$ 1,640
\$ 1,875
\$ 2,109
\$ 2,343
\$ 2,578
\$ 2,812
\$ 3,046
\$ 3,281
\$ 3,515
\$ 3,749
\$ 3,984
\$ 4,218
\$ 4,452
\$ 4,687

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: St. Albans Town**  
 S.U.: Franklin Central S.U.

LEA: T177  
 County: Franklin

U048

Revised : -		St. Albans Town	Bellevue Free Academy UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 9,111,305	\$ 19,705,254	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 9,111,305	\$ 19,705,254	(3)
4. Total local revenues		\$ 1,214,833	\$ 9,481,314	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 1,214,833	\$ 9,481,314	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 7,896,472	\$ 10,223,940	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 7,896,472	\$ 10,223,940	(10)
11. Equalized pupils at the school district(s)		711.67	732.51	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 11,096	\$ 13,957	(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 298,767	\$ 224,796	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 420	\$ 307	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 10,676	\$ 13,651	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 11,096	\$ 13,957	(18)
19. District Spending Adjustment	(line 18) / \$8,723	127.200%	160.007%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1194	\$ 1.4081	(20)
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**Calculation of actual education tax rate for St. Albans Town**

21. St. Albans Town equalized pupil counts at school districts		711.67	329.54	(21)
22. Total St. Albans Town equalized pupils		1,041.21		(22)
23. St. Albans Town equalized pupil ratios at school districts	(line 21) / (line 22)	68.35%	31.65%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for St. Albans Town	(line 20) x (line 23)	\$ 0.7651	\$ 0.4457	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2108		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		103.34%		(26)
27. Pro-Rated Actual Tax Rates from school districts for St. Albans Town	(line 24) / (line 26)	\$ 0.7404	\$ 0.4313	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.1717		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3257		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.57%	0.91%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.48%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

6 : Swanton

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Swanton**  
 County: **Franklin**

LEA: **T204**  
 S.U. : **Franklin Northwest S.U.**

member of: **Missisquoi Valley UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	7,786,092	7,810,508	7,714,769	7,978,673	14,706,292		
District education spending per eq. pupil .....	10,826	11,560	11,143	10,919	10,706		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1016	1.0800		
Municipal equalized pupil ratios at school districts.....				50.19%	49.81%		
Pro-Rated equalized education homestead tax rates.....	1.0549	1.1119	1.1041	0.5529	0.5379		1.0908
Common Level of Appraisal (CLA) .....	103.98%	102.32%	103.93%				109.56%
Estimated rates on homestead tax bill .....	1.0145	1.0867	1.0624	0.5047	0.4910		0.9957
Household income percentage (HIP) .....	2.21%	2.33%	2.28%	1.13%	1.10%		2.23%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

2.28%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	333	333	333	498	498	498	498	498	498	498
\$ 75,000	581	581	581	747	747	747	747	747	747	747
\$ 100,000	618	831	831	996	996	996	996	996	996	996
\$ 120,000	604	832	992	1,060	1,195	1,195	1,195	1,195	1,195	1,195
\$ 140,000	591	819	979	1,047	1,275	1,394	1,394	1,394	1,394	1,394
\$ 160,000	577	805	965	1,033	1,261	1,489	1,593	1,593	1,593	1,593
\$ 180,000	564	792	952	1,020	1,248	1,476	1,704	1,792	1,792	1,792
\$ 200,000	550	778	938	1,006	1,234	1,462	1,690	1,918	1,991	1,991
\$ 220,000	538	766	926	994	1,222	1,450	1,678	2,035	2,191	2,191
\$ 240,000	524	752	912	980	1,208	1,436	1,664	2,233	2,390	2,390
\$ 260,000	511	739	899	967	1,195	1,423	1,651	2,433	2,589	2,589
\$ 280,000	497	725	885	953	1,181	1,409	1,637	2,631	2,788	2,788
\$ 300,000	484	712	872	940	1,168	1,396	1,624	2,831	2,987	2,987
\$ 320,000	470	698	858	926	1,154	1,382	1,610	3,029	3,186	3,186
\$ 340,000	457	685	845	913	1,141	1,369	1,597	3,229	3,385	3,385
\$ 360,000	444	672	832	900	1,128	1,356	1,584	3,428	3,585	3,585
\$ 380,000	431	659	819	887	1,115	1,343	1,571	3,628	3,784	3,784
\$ 400,000	417	645	805	873	1,101	1,329	1,557	3,826	3,983	3,983

Without education tax adjustments, your FY2013 tax would be:
\$ 498
\$ 747
\$ 996
\$ 1,195
\$ 1,394
\$ 1,593
\$ 1,792
\$ 1,991
\$ 2,191
\$ 2,390
\$ 2,589
\$ 2,788
\$ 2,987
\$ 3,186
\$ 3,385
\$ 3,585
\$ 3,784
\$ 3,983

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Swanton**

S.U.: **Franklin Northwest S.U.**

LEA: **T204**  
 County: **Franklin**

**U007**

-

Revised : -

**Swanton Local**

**Missisquoi Valley UHSD**

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 7,978,673	\$ 14,706,292		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 7,978,673	\$ 14,706,292		(3)
4. Total local revenues		\$ 1,794,615	\$ 4,085,148		(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 1,794,615	\$ 4,085,148		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 6,184,058	\$ 10,621,144		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 6,184,058	\$ 10,621,144		(10)
11. Equalized pupils at the school district(s)		566.34	992.10		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 10,919	\$ 10,706		(12)

**Excess Spending Calculation**

13. All Exclusions		\$ 215,085	\$ 25,000		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 380	\$ 25		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 10,540	\$ 10,681		(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 10,919	\$ 10,706		(18)
19. District Spending Adjustment	(line 18) / \$8,723	125.179%	122.730%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1016	\$ 1.0800		(20)
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**Calculation of actual education tax rate for Swanton**

21. Swanton equalized pupil counts at school districts		566.34	562.05		(21)
22. Total Swanton equalized pupils		1,128.39			(22)
23. Swanton equalized pupil ratios at school districts	(line 21) / (line 22)	50.19%	49.81%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Swanton	(line 20) x (line 23)	\$ 0.5529	\$ 0.5379		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.0908			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		109.56%			(26)
27. Pro-Rated Actual Tax Rates from school districts for Swanton	(line 24) / (line 26)	\$ 0.5047	\$ 0.4910		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 0.9957			(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370			(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.2505			(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.13%	1.10%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.23%			(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

# *2013 Town Meeting Grids*

*(Based on preliminary budgets submitted by the school districts)*

This town meeting grid report is based on base education tax rates as proposed and passed by the House in H. 754. The bill awaits deliberation by the Senate.

Proposed and passed by the House (H.754):

Homestead: \$0.88

Non-Residential : \$1.37

The Base Education Amount as proposed by the House is to be set at \$8,723 (H. 754).

The above figures are based on the assumption that statewide education spending will increase by 1.7%. Based on 262 preliminary budgets reported out of an expected 276 (94.9% reporting), education spending statewide is up 2.97%. Based on the increase, the base tax rates may increase by at least another penny.

7 : Alburgh

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Alburgh**  
 County: **Grand Isle**

LEA: **T003**  
 S.U. : **Grand Isle S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	4,890,197	4,662,606	4,711,379	4,693,311			
District education spending per eq. pupil .....	11,038	11,166	11,500	12,087			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2193			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1111	1.1239	1.1710	1.2193			1.2193
Common Level of Appraisal (CLA) .....	60.79%	60.70%	104.30%				97.01%
Estimated rates on homestead tax bill .....	1.8278	1.8516	1.1227	1.2569			1.2569
Household income percentage (HIP) .....	2.33%	2.35%	2.42%	2.49%			2.49%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.42%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	453	453	453	628	628	628	628	628	628	628
\$ 75,000	767	767	767	943	943	943	943	943	943	943
\$ 100,000	860	1,081	1,081	1,257	1,257	1,257	1,257	1,257	1,257	1,257
\$ 120,000	887	1,129	1,298	1,371	1,508	1,508	1,508	1,508	1,508	1,508
\$ 140,000	914	1,156	1,325	1,398	1,640	1,760	1,760	1,760	1,760	1,760
\$ 160,000	941	1,183	1,352	1,425	1,667	1,909	2,011	2,011	2,011	2,011
\$ 180,000	967	1,209	1,378	1,451	1,693	1,935	2,177	2,262	2,262	2,262
\$ 200,000	995	1,237	1,406	1,479	1,721	1,963	2,205	2,447	2,514	2,514
\$ 220,000	1,021	1,263	1,432	1,505	1,747	1,989	2,231	2,601	2,765	2,765
\$ 240,000	1,049	1,291	1,460	1,533	1,775	2,017	2,259	2,854	3,017	3,017
\$ 260,000	1,075	1,317	1,486	1,559	1,801	2,043	2,285	3,104	3,268	3,268
\$ 280,000	1,101	1,343	1,512	1,585	1,827	2,069	2,311	3,355	3,519	3,519
\$ 300,000	1,129	1,371	1,540	1,613	1,855	2,097	2,339	3,607	3,771	3,771
\$ 320,000	1,155	1,397	1,566	1,639	1,881	2,123	2,365	3,858	4,022	4,022
\$ 340,000	1,182	1,424	1,593	1,666	1,908	2,150	2,392	4,109	4,273	4,273
\$ 360,000	1,209	1,451	1,620	1,693	1,935	2,177	2,419	4,361	4,525	4,525
\$ 380,000	1,236	1,478	1,647	1,720	1,962	2,204	2,446	4,612	4,776	4,776
\$ 400,000	1,263	1,505	1,674	1,747	1,989	2,231	2,473	4,864	5,028	5,028

**Without education tax adjustments, your FY2013 tax would be:**

\$ 628
\$ 943
\$ 1,257
\$ 1,508
\$ 1,760
\$ 2,011
\$ 2,262
\$ 2,514
\$ 2,765
\$ 3,017
\$ 3,268
\$ 3,519
\$ 3,771
\$ 4,022
\$ 4,273
\$ 4,525
\$ 4,776
\$ 5,028

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Alburgh**  
 S.U.: **Grand Isle S.U.**

LEA: **T003**  
 County: **Grand Isle**

Revised : -		Alburgh Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 4,693,311		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 4,693,311		(3)
4. Total local revenues		\$ 1,008,696		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 1,008,696		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 3,684,615		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 3,684,615		(10)
11. Equalized pupils at the school district(s)		304.85		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,087		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,087		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,087		(18)
19. District Spending Adjustment	(line 18) / \$8,723	138.561%		(19)

**Calculation of equalized education tax rates for school districts**

<b>Homestead Tax Rate</b>				
20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2193		(20)

**Calculation of actual education tax rate for Alburgh**

21. Alburgh equalized pupil counts at school districts		304.85		(21)
22. Total Alburgh equalized pupils		304.85		(22)
23. Alburgh equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Alburgh	(line 20) x (line 23)	\$ 1.2193		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2193		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		97.01%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Alburgh	(line 24) / (line 26)	\$ 1.2569		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2569		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4122		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.49%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.49%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

7 : Grand Isle

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Grand Isle**  
 County: **Grand Isle**

LEA: **T084**  
 S.U. : **Grand Isle S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	4,662,213	4,784,043	4,994,197	4,925,333			
District education spending per eq. pupil .....	11,249	12,384	12,781	12,607			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2718			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1323	1.2465	1.3014	1.2718			1.2718
Common Level of Appraisal (CLA) .....	104.40%	101.76%	103.28%				102.76%
Estimated rates on homestead tax bill .....	1.0846	1.2249	1.2601	1.2376			1.2376
Household income percentage (HIP) .....	2.37%	2.61%	2.69%	2.60%			2.60%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.69%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	424	424	424	619	619	619	619	619	619	619
\$ 75,000	733	733	733	928	928	928	928	928	928	928
\$ 100,000	785	1,043	1,043	1,238	1,238	1,238	1,238	1,238	1,238	1,238
\$ 120,000	780	1,049	1,237	1,318	1,485	1,485	1,485	1,485	1,485	1,485
\$ 140,000	776	1,045	1,233	1,314	1,583	1,733	1,733	1,733	1,733	1,733
\$ 160,000	771	1,040	1,228	1,309	1,578	1,847	1,980	1,980	1,980	1,980
\$ 180,000	767	1,036	1,224	1,305	1,574	1,843	2,112	2,228	2,228	2,228
\$ 200,000	762	1,031	1,219	1,300	1,569	1,838	2,107	2,376	2,475	2,475
\$ 220,000	758	1,027	1,215	1,296	1,565	1,834	2,103	2,541	2,723	2,723
\$ 240,000	753	1,022	1,210	1,291	1,560	1,829	2,098	2,788	2,970	2,970
\$ 260,000	749	1,018	1,206	1,287	1,556	1,825	2,094	3,036	3,218	3,218
\$ 280,000	744	1,013	1,201	1,282	1,551	1,820	2,089	3,283	3,465	3,465
\$ 300,000	740	1,009	1,197	1,278	1,547	1,816	2,085	3,531	3,713	3,713
\$ 320,000	735	1,004	1,192	1,273	1,542	1,811	2,080	3,778	3,960	3,960
\$ 340,000	731	1,000	1,188	1,269	1,538	1,807	2,076	4,026	4,208	4,208
\$ 360,000	726	995	1,183	1,264	1,533	1,802	2,071	4,273	4,455	4,455
\$ 380,000	722	991	1,179	1,260	1,529	1,798	2,067	4,522	4,703	4,703
\$ 400,000	717	986	1,174	1,255	1,524	1,793	2,062	4,769	4,950	4,950

**Without education tax adjustments, your FY2013 tax would be:**

\$ 619
\$ 928
\$ 1,238
\$ 1,485
\$ 1,733
\$ 1,980
\$ 2,228
\$ 2,475
\$ 2,723
\$ 2,970
\$ 3,218
\$ 3,465
\$ 3,713
\$ 3,960
\$ 4,208
\$ 4,455
\$ 4,703
\$ 4,950

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Grand Isle**  
**S.U.: Grand Isle S.U.**

LEA: **T084**  
 County: **Grand Isle**

Revised : -		Grand Isle		
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 4,925,333		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 4,925,333		(3)
4. Total local revenues		\$ 940,787		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 940,787		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 3,984,546		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 3,984,546		(10)
11. Equalized pupils at the school district(s)		316.06		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,607		(12)
<b>Excess Spending Calculation</b>				
13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,607		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,607		(18)
19. District Spending Adjustment	(line 18) / \$8,723	144.525%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2718		(20)
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**Calculation of actual education tax rate for Grand Isle**

21. Grand Isle equalized pupil counts at school districts		316.06		(21)
22. Total Grand Isle equalized pupils		316.06		(22)
23. Grand Isle equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Grand Isle	(line 20) x (line 23)	\$ 1.2718		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2718		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		102.76%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Grand Isle	(line 24) / (line 26)	\$ 1.2376		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2376		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3332		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	2.60%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.60%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

7 : Isle La Motte

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Isle La Motte**  
 County: **Grand Isle**

LEA: **T103**  
 S.U. : **Grand Isle S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,107,024	1,100,473	1,137,624	1,185,682			
District education spending per eq. pupil .....	11,587	12,985	13,219	13,306			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3423			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1663	1.3070	1.3460	1.3423			1.3423
Common Level of Appraisal (CLA) .....	90.90%	92.14%	87.85%				89.22%
Estimated rates on homestead tax bill .....	1.2831	1.4185	1.5322	1.5045			1.5045
Household income percentage (HIP) .....	2.44%	2.74%	2.78%	2.75%			2.75%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.78%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	550	550	550	752	752	752	752	752	752	752
\$ 75,000	813	926	926	1,128	1,128	1,128	1,128	1,128	1,128	1,128
\$ 100,000	807	1,085	1,280	1,363	1,505	1,505	1,505	1,505	1,505	1,505
\$ 120,000	800	1,078	1,273	1,356	1,634	1,805	1,805	1,805	1,805	1,805
\$ 140,000	795	1,073	1,268	1,351	1,629	1,907	2,106	2,106	2,106	2,106
\$ 160,000	789	1,067	1,262	1,345	1,623	1,901	2,179	2,407	2,407	2,407
\$ 180,000	784	1,062	1,257	1,340	1,618	1,896	2,174	2,518	2,708	2,708
\$ 200,000	779	1,057	1,252	1,335	1,613	1,891	2,169	2,819	3,009	3,009
\$ 220,000	773	1,051	1,246	1,329	1,607	1,885	2,163	3,120	3,310	3,310
\$ 240,000	768	1,046	1,241	1,324	1,602	1,880	2,158	3,421	3,611	3,611
\$ 260,000	762	1,040	1,235	1,318	1,596	1,874	2,152	3,722	3,912	3,912
\$ 280,000	757	1,035	1,230	1,313	1,591	1,869	2,147	4,023	4,213	4,213
\$ 300,000	751	1,029	1,224	1,307	1,585	1,863	2,141	4,324	4,514	4,514
\$ 320,000	745	1,023	1,218	1,301	1,579	1,857	2,135	4,624	4,814	4,814
\$ 340,000	740	1,018	1,213	1,296	1,574	1,852	2,130	4,925	5,115	5,115
\$ 360,000	734	1,012	1,207	1,290	1,568	1,846	2,124	5,226	5,416	5,416
\$ 380,000	729	1,007	1,202	1,285	1,563	1,841	2,119	5,527	5,717	5,717
\$ 400,000	723	1,001	1,196	1,279	1,557	1,835	2,113	5,828	6,018	6,018

**Without education tax adjustments, your FY2013 tax would be:**

\$ 752
\$ 1,128
\$ 1,505
\$ 1,805
\$ 2,106
\$ 2,407
\$ 2,708
\$ 3,009
\$ 3,310
\$ 3,611
\$ 3,912
\$ 4,213
\$ 4,514
\$ 4,814
\$ 5,115
\$ 5,416
\$ 5,717
\$ 6,018

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Isle La Motte**  
 S.U.: **Grand Isle S.U.**

LEA: **T103**  
 County: **Grand Isle**

Revised : -		Isle La Motte		
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 1,185,682		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,185,682		(3)
4. Total local revenues		\$ 353,953		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 353,953		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 831,729		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 831,729		(10)
11. Equalized pupils at the school district(s)		62.51		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 13,306		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,306		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 13,306		(18)
19. District Spending Adjustment	(line 18) / \$8,723	152.534%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3423		(20)
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**Calculation of actual education tax rate for Isle La Motte**

21. Isle La Motte equalized pupil counts at school districts		62.51		(21)
22. Total Isle La Motte equalized pupils		62.51		(22)
23. Isle La Motte equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Isle La Motte	(line 20) x (line 23)	\$ 1.3423		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3423		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		89.22%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Isle La Motte	(line 24) / (line 26)	\$ 1.5045		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.5045		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.5355		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	2.75%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.75%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

7 : North Hero

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **North Hero**  
 County: **Grand Isle**

LEA: **T143**  
 S.U. : **Grand Isle S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,640,557	1,645,525	1,694,502	1,631,016			
District education spending per eq. pupil .....	12,752	12,452	13,028	13,610			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3730			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.2836	1.2534	1.3266	1.3730			1.3730
Common Level of Appraisal (CLA) .....	88.81%	82.83%	84.35%				85.41%
Estimated rates on homestead tax bill .....	1.4453	1.5132	1.5727	1.6075			1.6075
Household income percentage (HIP) .....	2.69%	2.62%	2.74%	2.81%			2.81%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.74%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	605	605	605	804	804	804	804	804	804	804
\$ 75,000	848	1,007	1,007	1,206	1,206	1,206	1,206	1,206	1,206	1,206
\$ 100,000	857	1,131	1,323	1,405	1,608	1,608	1,608	1,608	1,608	1,608
\$ 120,000	864	1,138	1,330	1,412	1,686	1,929	1,929	1,929	1,929	1,929
\$ 140,000	871	1,145	1,337	1,419	1,693	1,967	2,241	2,251	2,251	2,251
\$ 160,000	878	1,152	1,344	1,426	1,700	1,974	2,248	2,522	2,572	2,572
\$ 180,000	885	1,159	1,351	1,433	1,707	1,981	2,255	2,707	2,894	2,894
\$ 200,000	892	1,166	1,358	1,440	1,714	1,988	2,262	3,028	3,215	3,215
\$ 220,000	899	1,173	1,365	1,447	1,721	1,995	2,269	3,350	3,537	3,537
\$ 240,000	906	1,180	1,372	1,454	1,728	2,002	2,276	3,671	3,858	3,858
\$ 260,000	913	1,187	1,379	1,461	1,735	2,009	2,283	3,993	4,180	4,180
\$ 280,000	919	1,193	1,385	1,467	1,741	2,015	2,289	4,313	4,501	4,501
\$ 300,000	927	1,201	1,393	1,475	1,749	2,023	2,297	4,636	4,823	4,823
\$ 320,000	933	1,207	1,399	1,481	1,755	2,029	2,303	4,956	5,144	5,144
\$ 340,000	941	1,215	1,407	1,489	1,763	2,037	2,311	5,279	5,466	5,466
\$ 360,000	947	1,221	1,413	1,495	1,769	2,043	2,317	5,600	5,787	5,787
\$ 380,000	955	1,229	1,421	1,503	1,777	2,051	2,325	5,922	6,109	6,109
\$ 400,000	961	1,235	1,427	1,509	1,783	2,057	2,331	6,243	6,430	6,430

**Without education tax adjustments, your FY2013 tax would be:**

\$ 804
\$ 1,206
\$ 1,608
\$ 1,929
\$ 2,251
\$ 2,572
\$ 2,894
\$ 3,215
\$ 3,537
\$ 3,858
\$ 4,180
\$ 4,501
\$ 4,823
\$ 5,144
\$ 5,466
\$ 5,787
\$ 6,109
\$ 6,430

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: North Hero**  
 S.U.: **Grand Isle S.U.**

LEA: **T143**  
 County: **Grand Isle**

Revised : -		North Hero		
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 1,631,016		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,631,016		(3)
4. Total local revenues		\$ 297,012		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 297,012		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,334,004		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,334,004		(10)
11. Equalized pupils at the school district(s)		98.02		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 13,610		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,610		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 13,610		(18)
19. District Spending Adjustment	(line 18) / \$8,723	156.019%		(19)

**Calculation of equalized education tax rates for school districts**

<b>Homestead Tax Rate</b>				
20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3730		(20)

**Calculation of actual education tax rate for North Hero**

21. North Hero equalized pupil counts at school districts		98.02		(21)
22. Total North Hero equalized pupils		98.02		(22)
23. North Hero equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for North Hero	(line 20) x (line 23)	\$ 1.3730		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3730		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		85.41%		(26)
27. Pro-Rated Actual Tax Rates from school districts for North Hero	(line 24) / (line 26)	\$ 1.6075		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.6075		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.6040		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	2.81%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.81%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

7 : South Hero

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **South Hero**  
 County: **Grand Isle**

LEA: **T192**  
 S.U. : **Grand Isle S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	3,466,753	3,433,520	3,234,261	3,137,691			
District education spending per eq. pupil .....	11,453	11,652	11,539	11,316			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1416			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1528	1.1728	1.1750	1.1416			1.1416
Common Level of Appraisal (CLA) .....	110.22%	104.83%	99.86%				97.67%
Estimated rates on homestead tax bill .....	1.0459	1.1188	1.1766	1.1688			1.1688
Household income percentage (HIP) .....	2.41%	2.45%	2.43%	2.34%			2.34%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.43%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	408	408	408	584	584	584	584	584	584	584
\$ 75,000	701	701	701	877	877	877	877	877	877	877
\$ 100,000	721	964	992	1,169	1,169	1,169	1,169	1,169	1,169	1,169
\$ 120,000	720	963	1,133	1,206	1,403	1,403	1,403	1,403	1,403	1,403
\$ 140,000	718	961	1,131	1,204	1,447	1,636	1,636	1,636	1,636	1,636
\$ 160,000	716	959	1,129	1,202	1,445	1,688	1,870	1,870	1,870	1,870
\$ 180,000	715	958	1,128	1,201	1,444	1,687	1,930	2,104	2,104	2,104
\$ 200,000	714	957	1,127	1,200	1,443	1,686	1,929	2,175	2,338	2,338
\$ 220,000	711	954	1,124	1,197	1,440	1,683	1,926	2,408	2,571	2,571
\$ 240,000	710	953	1,123	1,196	1,439	1,682	1,925	2,642	2,805	2,805
\$ 260,000	709	952	1,122	1,195	1,438	1,681	1,924	2,876	3,039	3,039
\$ 280,000	708	951	1,121	1,194	1,437	1,680	1,923	3,111	3,273	3,273
\$ 300,000	705	948	1,118	1,191	1,434	1,677	1,920	3,343	3,506	3,506
\$ 320,000	704	947	1,117	1,190	1,433	1,676	1,919	3,577	3,740	3,740
\$ 340,000	703	946	1,116	1,189	1,432	1,675	1,918	3,812	3,974	3,974
\$ 360,000	701	944	1,114	1,187	1,430	1,673	1,916	4,045	4,208	4,208
\$ 380,000	699	942	1,112	1,185	1,428	1,671	1,914	4,278	4,441	4,441
\$ 400,000	698	941	1,111	1,184	1,427	1,670	1,913	4,512	4,675	4,675

**Without education tax adjustments, your FY2013 tax would be:**

\$ 584
\$ 877
\$ 1,169
\$ 1,403
\$ 1,636
\$ 1,870
\$ 2,104
\$ 2,338
\$ 2,571
\$ 2,805
\$ 3,039
\$ 3,273
\$ 3,506
\$ 3,740
\$ 3,974
\$ 4,208
\$ 4,441
\$ 4,675

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: South Hero**  
 S.U.: **Grand Isle S.U.**

LEA: **T192**  
 County: **Grand Isle**

Revised : -		South Hero		
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 3,137,691		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 3,137,691		(3)
4. Total local revenues		\$ 594,203		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 594,203		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 2,543,488		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 2,543,488		(10)
11. Equalized pupils at the school district(s)		224.77		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 11,316		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,316		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 11,316		(18)
19. District Spending Adjustment	(line 18) / \$8,723	129.726%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1416		(20)
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**Calculation of actual education tax rate for South Hero**

21. South Hero equalized pupil counts at school districts		224.77		(21)
22. Total South Hero equalized pupils		224.77		(22)
23. South Hero equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for South Hero	(line 20) x (line 23)	\$ 1.1416		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.1416		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		97.67%		(26)
27. Pro-Rated Actual Tax Rates from school districts for South Hero	(line 24) / (line 26)	\$ 1.1688		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.1688		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4027		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	2.34%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.34%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

# *2013 Town Meeting Grids*

*(Based on preliminary budgets submitted by the school districts)*

This town meeting grid report is based on base education tax rates as proposed and passed by the House in H. 754. The bill awaits deliberation by the Senate.

Proposed and passed by the House (H.754):

Homestead: \$0.88

Non-Residential : \$1.37

The Base Education Amount as proposed by the House is to be set at \$8,723 (H. 754).

The above figures are based on the assumption that statewide education spending will increase by 1.7%. Based on 262 preliminary budgets reported out of an expected 276 (94.9% reporting), education spending statewide is up 2.97%. Based on the increase, the base tax rates may increase by at least another penny.

8 : Belvidere

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Belvidere**  
 County: **Lamoille**

LEA: **T014**  
 S.U. : **Lamoille North S.U.**

member of: **Lamoille UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	527,419	499,114	506,610	467,206	18,105,885		
District education spending per eq. pupil .....	17,048	15,763	14,382	16,252	13,174		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.6396	1.3291		
Municipal equalized pupil ratios at school districts.....				41.80%	58.20%		
Pro-Rated equalized education homestead tax rates.....	1.5736	1.4642	1.3913	<b>0.6854</b>	<b>0.7735</b>		1.4589
Common Level of Appraisal (CLA) .....	100.69%	95.86%	99.21%				102.18%
Estimated rates on homestead tax bill .....	1.5628	1.5275	1.4024	<b>0.6708</b>	<b>0.7570</b>		<b>1.4278</b>
Household income percentage (HIP) .....	3.29%	3.06%	2.88%	<b>1.40%</b>	<b>1.58%</b>		<b>2.98%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.88%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	506	506	506	714	714	714	714	714	714	714
\$ 75,000	862	862	862	1,071	1,071	1,071	1,071	1,071	1,071	1,071
\$ 100,000	890	1,178	1,220	1,428	1,428	1,428	1,428	1,428	1,428	1,428
\$ 120,000	894	1,182	1,384	1,470	1,713	1,713	1,713	1,713	1,713	1,713
\$ 140,000	900	1,188	1,390	1,476	1,764	1,999	1,999	1,999	1,999	1,999
\$ 160,000	904	1,192	1,394	1,480	1,768	2,056	2,284	2,284	2,284	2,284
\$ 180,000	910	1,198	1,400	1,486	1,774	2,062	2,350	2,570	2,570	2,570
\$ 200,000	915	1,203	1,405	1,491	1,779	2,067	2,355	2,665	2,856	2,856
\$ 220,000	920	1,208	1,410	1,496	1,784	2,072	2,360	2,951	3,141	3,141
\$ 240,000	925	1,213	1,415	1,501	1,789	2,077	2,365	3,236	3,427	3,427
\$ 260,000	930	1,218	1,420	1,506	1,794	2,082	2,370	3,522	3,712	3,712
\$ 280,000	935	1,223	1,425	1,511	1,799	2,087	2,375	3,807	3,998	3,998
\$ 300,000	940	1,228	1,430	1,516	1,804	2,092	2,380	4,093	4,283	4,283
\$ 320,000	945	1,233	1,435	1,521	1,809	2,097	2,385	4,378	4,569	4,569
\$ 340,000	951	1,239	1,441	1,527	1,815	2,103	2,391	4,665	4,855	4,855
\$ 360,000	955	1,243	1,445	1,531	1,819	2,107	2,395	4,949	5,140	5,140
\$ 380,000	961	1,249	1,451	1,537	1,825	2,113	2,401	5,235	5,426	5,426
\$ 400,000	965	1,253	1,455	1,541	1,829	2,117	2,405	5,520	5,711	5,711

**Without education tax adjustments, your FY2013 tax would be:**

\$ 714
\$ 1,071
\$ 1,428
\$ 1,713
\$ 1,999
\$ 2,284
\$ 2,570
\$ 2,856
\$ 3,141
\$ 3,427
\$ 3,712
\$ 3,998
\$ 4,283
\$ 4,569
\$ 4,855
\$ 5,140
\$ 5,426
\$ 5,711

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Belvidere**

S.U.: Lamoille North S.U.

LEA: T014  
 County: Lamoille

U018

		Revised : -	Belvidere	Lamoille UHSD	
			Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 467,206	\$ 18,105,885	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 467,206	\$ 18,105,885	(3)
4.	Total local revenues		\$ 104,288	\$ 6,092,109	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 104,288	\$ 6,092,109	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 362,918	\$ 12,013,776	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 362,918	\$ 12,013,776	(10)
11.	Equalized pupils at the school district(s)		22.33	911.90	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 16,252	\$ 13,174	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 46,125	\$ 1,384,360	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 2,066	\$ 1,518	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,187	\$ 11,656	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 16,252	\$ 13,174	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	186.318%	151.031%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.6396	\$ 1.3291	(20)
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**Calculation of actual education tax rate for Belvidere**

21.	Belvidere equalized pupil counts at school districts		22.33	31.09	(21)
22.	Total Belvidere equalized pupils		53.42		(22)
23.	Belvidere equalized pupil ratios at school districts	(line 21) / (line 22)	41.80%	58.20%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Belvidere	(line 20) x (line 23)	\$ 0.6854	\$ 0.7735	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.4589		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		102.18%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Belvidere	(line 24) / (line 26)	\$ 0.6708	\$ 0.7570	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4278		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3408		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.40%	1.58%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.98%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

8 : Cambridge

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Cambridge**  
 County: **Lamoille**

LEA: **T040**  
 S.U. : **Lamoille North S.U.**

member of: **Lamoille UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	4,847,360	4,811,213	4,789,615	5,045,367	18,105,885		
District education spending per eq. pupil .....	12,820	12,584	11,721	12,110	13,174		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2217	1.3291		
Municipal equalized pupil ratios at school districts.....				55.70%	44.30%		
Pro-Rated equalized education homestead tax rates.....	1.3029	1.3071	1.2602	<b>0.6805</b>	<b>0.5888</b>		1.2693
Common Level of Appraisal (CLA) .....	98.10%	96.68%	96.54%				99.79%
Estimated rates on homestead tax bill .....	1.3282	1.3519	1.3054	<b>0.6819</b>	<b>0.5900</b>		<b>1.2719</b>
Household income percentage (HIP) .....	2.73%	2.73%	2.61%	<b>1.39%</b>	<b>1.20%</b>		<b>2.59%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.61%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	447	447	447	636	636	636	636	636	636	636
\$ 75,000	758	765	765	954	954	954	954	954	954	954
\$ 100,000	750	1,011	1,083	1,272	1,272	1,272	1,272	1,272	1,272	1,272
\$ 120,000	743	1,004	1,187	1,265	1,526	1,526	1,526	1,526	1,526	1,526
\$ 140,000	736	997	1,180	1,258	1,519	1,780	1,781	1,781	1,781	1,781
\$ 160,000	729	990	1,173	1,251	1,512	1,773	2,034	2,035	2,035	2,035
\$ 180,000	722	983	1,166	1,244	1,505	1,766	2,027	2,288	2,289	2,289
\$ 200,000	716	977	1,160	1,238	1,499	1,760	2,021	2,372	2,544	2,544
\$ 220,000	709	970	1,153	1,231	1,492	1,753	2,014	2,626	2,798	2,798
\$ 240,000	703	964	1,147	1,225	1,486	1,747	2,008	2,881	3,053	3,053
\$ 260,000	696	957	1,140	1,218	1,479	1,740	2,001	3,136	3,307	3,307
\$ 280,000	689	950	1,133	1,211	1,472	1,733	1,994	3,390	3,561	3,561
\$ 300,000	683	944	1,127	1,205	1,466	1,727	1,988	3,645	3,816	3,816
\$ 320,000	676	937	1,120	1,198	1,459	1,720	1,981	3,899	4,070	4,070
\$ 340,000	669	930	1,113	1,191	1,452	1,713	1,974	4,153	4,324	4,324
\$ 360,000	663	924	1,107	1,185	1,446	1,707	1,968	4,408	4,579	4,579
\$ 380,000	655	916	1,099	1,177	1,438	1,699	1,960	4,661	4,833	4,833
\$ 400,000	649	910	1,093	1,171	1,432	1,693	1,954	4,916	5,088	5,088

**Without education tax adjustments, your FY2013 tax would be:**

\$ 636  
 \$ 954  
 \$ 1,272  
 \$ 1,526  
 \$ 1,781  
 \$ 2,035  
 \$ 2,289  
 \$ 2,544  
 \$ 2,798  
 \$ 3,053  
 \$ 3,307  
 \$ 3,561  
 \$ 3,816  
 \$ 4,070  
 \$ 4,324  
 \$ 4,579  
 \$ 4,833  
 \$ 5,088

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Cambridge**

S.U.: **Lamoille North S.U.**

LEA: **T040**  
 County: **Lamoille**

**U018**

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Revised : -

**Cambridge**

**Lamoille UHSD**

**Local**

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 5,045,367	\$ 18,105,885		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 5,045,367	\$ 18,105,885		(3)
4. Total local revenues		\$ 1,252,741	\$ 6,092,109		(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 1,252,741	\$ 6,092,109		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 3,792,626	\$ 12,013,776		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 3,792,626	\$ 12,013,776		(10)
11. Equalized pupils at the school district(s)		313.17	911.90		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,110	\$ 13,174		(12)

**Excess Spending Calculation**

13. All Exclusions		\$ 491,929	\$ 1,384,360		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 1,571	\$ 1,518		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 10,540	\$ 11,656		(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,110	\$ 13,174		(18)
19. District Spending Adjustment	(line 18) / \$8,723	138.833%	151.031%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2217	\$ 1.3291		(20)
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**Calculation of actual education tax rate for Cambridge**

21. Cambridge equalized pupil counts at school districts		313.17	249.07		(21)
22. Total Cambridge equalized pupils		562.24			(22)
23. Cambridge equalized pupil ratios at school districts	(line 21) / (line 22)	55.70%	44.30%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Cambridge	(line 20) x (line 23)	\$ 0.6805	\$ 0.5888		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2693			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		99.79%			(26)
27. Pro-Rated Actual Tax Rates from school districts for Cambridge	(line 24) / (line 26)	\$ 0.6819	\$ 0.5900		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2719			(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370			(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3729			(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.39%	1.20%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.59%			(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

8 : Eden

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Eden**  
 County: **Lamoille**

LEA: **T066**  
 S.U. : **Lamoille North S.U.**

member of: **Lamoille UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,436,455	2,390,778	2,313,195	2,506,596	18,105,885		
District education spending per eq. pupil .....	13,752	13,827	13,976	14,450	13,174		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4578	1.3291		
Municipal equalized pupil ratios at school districts.....				47.73%	52.27%		
Pro-Rated equalized education homestead tax rates.....	1.3484	1.3717	1.3788	0.6958	0.6947		1.3905
Common Level of Appraisal (CLA) .....	97.86%	93.37%	96.77%				103.60%
Estimated rates on homestead tax bill .....	1.3779	1.4691	1.4248	0.6716	0.6706		1.3422
Household income percentage (HIP) .....	2.82%	2.87%	2.85%	1.42%	1.42%		2.84%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.85%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	465	465	465	671	671	671	671	671	671	671
\$ 75,000	793	800	800	1,007	1,007	1,007	1,007	1,007	1,007	1,007
\$ 100,000	772	1,057	1,135	1,342	1,342	1,342	1,342	1,342	1,342	1,342
\$ 120,000	756	1,041	1,241	1,326	1,611	1,611	1,611	1,611	1,611	1,611
\$ 140,000	739	1,024	1,224	1,309	1,594	1,879	1,879	1,879	1,879	1,879
\$ 160,000	723	1,008	1,208	1,293	1,578	1,863	2,148	2,148	2,148	2,148
\$ 180,000	706	991	1,191	1,276	1,561	1,846	2,131	2,416	2,416	2,416
\$ 200,000	689	974	1,174	1,259	1,544	1,829	2,114	2,491	2,684	2,684
\$ 220,000	673	958	1,158	1,243	1,528	1,813	2,098	2,760	2,953	2,953
\$ 240,000	656	941	1,141	1,226	1,511	1,796	2,081	3,028	3,221	3,221
\$ 260,000	641	926	1,126	1,211	1,496	1,781	2,066	3,298	3,490	3,490
\$ 280,000	624	909	1,109	1,194	1,479	1,764	2,049	3,566	3,758	3,758
\$ 300,000	608	893	1,093	1,178	1,463	1,748	2,033	3,835	4,027	4,027
\$ 320,000	591	876	1,076	1,161	1,446	1,731	2,016	4,103	4,295	4,295
\$ 340,000	574	859	1,059	1,144	1,429	1,714	1,999	4,371	4,563	4,563
\$ 360,000	558	843	1,043	1,128	1,413	1,698	1,983	4,640	4,832	4,832
\$ 380,000	541	826	1,026	1,111	1,396	1,681	1,966	4,908	5,100	5,100
\$ 400,000	525	810	1,010	1,095	1,380	1,665	1,950	5,177	5,369	5,369

Without education tax adjustments, your FY2013 tax would be:
\$ 671
\$ 1,007
\$ 1,342
\$ 1,611
\$ 1,879
\$ 2,148
\$ 2,416
\$ 2,684
\$ 2,953
\$ 3,221
\$ 3,490
\$ 3,758
\$ 4,027
\$ 4,295
\$ 4,563
\$ 4,832
\$ 5,100
\$ 5,369

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Eden**

S.U.: **Lamoille North S.U.**

LEA: **T066**  
 County: **Lamoille**

**U018**

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Revised : -

**Eden Local**      **Lamoille UHSD**

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 2,506,596	\$ 18,105,885		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,506,596	\$ 18,105,885		(3)
4. Total local revenues		\$ 813,921	\$ 6,092,109		(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 813,921	\$ 6,092,109		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,692,675	\$ 12,013,776		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,692,675	\$ 12,013,776		(10)
11. Equalized pupils at the school district(s)		117.14	911.90		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 14,450	\$ 13,174		(12)

**Excess Spending Calculation**

13. All Exclusions		-	\$ 1,384,360		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 1,518		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,450	\$ 11,656		(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 14,450	\$ 13,174		(18)
19. District Spending Adjustment	(line 18) / \$8,723	165.654%	151.031%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4578	\$ 1.3291		(20)
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**Calculation of actual education tax rate for Eden**

21. Eden equalized pupil counts at school districts		117.14	128.29		(21)
22. Total Eden equalized pupils		245.43			(22)
23. Eden equalized pupil ratios at school districts	(line 21) / (line 22)	47.73%	52.27%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Eden	(line 20) x (line 23)	\$ 0.6958	\$ 0.6947		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3905			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		103.60%			(26)
27. Pro-Rated Actual Tax Rates from school districts for Eden	(line 24) / (line 26)	\$ 0.6716	\$ 0.6706		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3422			(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370			(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3224			(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.42%	1.42%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.84%			(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



8 : Elmore

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Elmore**  
 County: **Lamoille**

LEA: **T067**  
 S.U. : **Lamoille South S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,691,300	1,711,475	1,532,750	1,721,850			
District education spending per eq. pupil .....	9,472	10,925	10,227	11,689			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1793			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	0.9534	1.0997	1.0414	1.1793			1.1793
Common Level of Appraisal (CLA) .....	86.19%	88.28%	82.06%				96.60%
Estimated rates on homestead tax bill .....	1.1062	1.2457	1.2691	1.2208			1.2208
Household income percentage (HIP) .....	2.00%	2.30%	2.15%	2.41%			2.41%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.15%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	453	453	453	610	610	610	610	610	610	610
\$ 75,000	609	760	760	916	916	916	916	916	916	916
\$ 100,000	597	812	963	1,027	1,221	1,221	1,221	1,221	1,221	1,221
\$ 120,000	587	802	953	1,017	1,232	1,447	1,465	1,465	1,465	1,465
\$ 140,000	577	792	943	1,007	1,222	1,437	1,652	1,709	1,709	1,709
\$ 160,000	567	782	933	997	1,212	1,427	1,642	1,857	1,953	1,953
\$ 180,000	558	773	924	988	1,203	1,418	1,633	2,050	2,197	2,197
\$ 200,000	549	764	915	979	1,194	1,409	1,624	2,294	2,442	2,442
\$ 220,000	539	754	905	969	1,184	1,399	1,614	2,538	2,686	2,686
\$ 240,000	529	744	895	959	1,174	1,389	1,604	2,782	2,930	2,930
\$ 260,000	519	734	885	949	1,164	1,379	1,594	3,026	3,174	3,174
\$ 280,000	510	725	876	940	1,155	1,370	1,585	3,271	3,418	3,418
\$ 300,000	500	715	866	930	1,145	1,360	1,575	3,514	3,662	3,662
\$ 320,000	491	706	857	921	1,136	1,351	1,566	3,759	3,907	3,907
\$ 340,000	481	696	847	911	1,126	1,341	1,556	4,003	4,151	4,151
\$ 360,000	471	686	837	901	1,116	1,331	1,546	4,247	4,395	4,395
\$ 380,000	461	676	827	891	1,106	1,321	1,536	4,491	4,639	4,639
\$ 400,000	452	667	818	882	1,097	1,312	1,527	4,736	4,883	4,883

**Without education tax adjustments, your FY2013 tax would be:**

\$ 610
\$ 916
\$ 1,221
\$ 1,465
\$ 1,709
\$ 1,953
\$ 2,197
\$ 2,442
\$ 2,686
\$ 2,930
\$ 3,174
\$ 3,418
\$ 3,662
\$ 3,907
\$ 4,151
\$ 4,395
\$ 4,639
\$ 4,883

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Elmore**

S.U.: Lamoille South S.U.

LEA: T067

County: Lamoille

Revised : -

Elmore

Local

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 1,721,850		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,721,850		(3)
4. Total local revenues		\$ 324,375		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 324,375		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,397,475		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,397,475		(10)
11. Equalized pupils at the school district(s)		119.55		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 11,689		(12)

**Excess Spending Calculation**

13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,689		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 11,689		(18)
19. District Spending Adjustment	(line 18) / \$8,723	134.007%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1793		(20)
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**Calculation of actual education tax rate for Elmore**

21. Elmore equalized pupil counts at school districts		119.55		(21)
22. Total Elmore equalized pupils		119.55		(22)
23. Elmore equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Elmore	(line 20) x (line 23)	\$ 1.1793		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.1793		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		96.60%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Elmore	(line 24) / (line 26)	\$ 1.2208		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2208		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4182		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.41%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.41%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

8 : Hyde Park

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Hyde Park**  
 County: **Lamoille**

LEA: **T100**  
 S.U. : **Lamoille North S.U.**

member of: **Lamoille UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	3,161,568	3,507,970	3,589,047	3,797,277	18,105,885		
District education spending per eq. pupil .....	12,006	12,115	11,886	12,426	13,174		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2535	1.3291		
Municipal equalized pupil ratios at school districts.....				52.34%	47.66%		
Pro-Rated equalized education homestead tax rates.....	1.2650	1.2865	1.2704	0.6561	0.6334		1.2895
Common Level of Appraisal (CLA) .....	99.13%	98.32%	102.16%				103.29%
Estimated rates on homestead tax bill .....	1.2762	1.3084	1.2436	0.6352	0.6132		1.2484
Household income percentage (HIP) .....	2.66%	2.69%	2.63%	1.34%	1.30%		2.64%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.63%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	433	433	433	624	624	624	624	624	624	624
\$ 75,000	745	745	745	936	936	936	936	936	936	936
\$ 100,000	793	1,056	1,057	1,248	1,248	1,248	1,248	1,248	1,248	1,248
\$ 120,000	795	1,058	1,242	1,321	1,498	1,498	1,498	1,498	1,498	1,498
\$ 140,000	796	1,059	1,243	1,322	1,585	1,748	1,748	1,748	1,748	1,748
\$ 160,000	796	1,059	1,243	1,322	1,585	1,848	1,997	1,997	1,997	1,997
\$ 180,000	798	1,061	1,245	1,324	1,587	1,850	2,113	2,247	2,247	2,247
\$ 200,000	799	1,062	1,246	1,325	1,588	1,851	2,114	2,377	2,497	2,497
\$ 220,000	799	1,062	1,246	1,325	1,588	1,851	2,114	2,572	2,746	2,746
\$ 240,000	800	1,063	1,247	1,326	1,589	1,852	2,115	2,822	2,996	2,996
\$ 260,000	802	1,065	1,249	1,328	1,591	1,854	2,117	3,072	3,246	3,246
\$ 280,000	803	1,066	1,250	1,329	1,592	1,855	2,118	3,322	3,496	3,496
\$ 300,000	803	1,066	1,250	1,329	1,592	1,855	2,118	3,571	3,745	3,745
\$ 320,000	804	1,067	1,251	1,330	1,593	1,856	2,119	3,821	3,995	3,995
\$ 340,000	806	1,069	1,253	1,332	1,595	1,858	2,121	4,071	4,245	4,245
\$ 360,000	806	1,069	1,253	1,332	1,595	1,858	2,121	4,320	4,494	4,494
\$ 380,000	807	1,070	1,254	1,333	1,596	1,859	2,122	4,570	4,744	4,744
\$ 400,000	809	1,072	1,256	1,335	1,598	1,861	2,124	4,820	4,994	4,994

Without education tax adjustments, your FY2013 tax would be:
\$ 624
\$ 936
\$ 1,248
\$ 1,498
\$ 1,748
\$ 1,997
\$ 2,247
\$ 2,497
\$ 2,746
\$ 2,996
\$ 3,246
\$ 3,496
\$ 3,745
\$ 3,995
\$ 4,245
\$ 4,494
\$ 4,744
\$ 4,994

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Hyde Park**

S.U.: Lamoille North S.U.

LEA: T100  
 County: Lamoille

U018

Revised : -		Hyde Park	Lamoille UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 3,797,277	\$ 18,105,885	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 3,797,277	\$ 18,105,885	(3)
4. Total local revenues		\$ 942,351	\$ 6,092,109	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 942,351	\$ 6,092,109	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 2,854,926	\$ 12,013,776	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 2,854,926	\$ 12,013,776	(10)
11. Equalized pupils at the school district(s)		229.76	911.90	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,426	\$ 13,174	(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 46,347	\$ 1,384,360	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 202	\$ 1,518	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,224	\$ 11,656	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,426	\$ 13,174	(18)
19. District Spending Adjustment	(line 18) / \$8,723	142.447%	151.031%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2535	\$ 1.3291	(20)
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**Calculation of actual education tax rate for Hyde Park**

21. Hyde Park equalized pupil counts at school districts		229.76	209.21	(21)
22. Total Hyde Park equalized pupils		438.97		(22)
23. Hyde Park equalized pupil ratios at school districts	(line 21) / (line 22)	52.34%	47.66%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Hyde Park	(line 20) x (line 23)	\$ 0.6561	\$ 0.6334	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2895		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		103.29%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Hyde Park	(line 24) / (line 26)	\$ 0.6352	\$ 0.6132	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2484		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3264		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.34%	1.30%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.64%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

8 : Johnson

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Johnson**  
 County: **Lamoille**

LEA: **T107**  
 S.U. : **Lamoille North S.U.**

member of: **Lamoille UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	3,521,878	3,492,497	3,516,913	3,794,244	18,105,885		
District education spending per eq. pupil .....	11,020	11,565	11,991	12,857	13,174		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2971	1.3291		
Municipal equalized pupil ratios at school districts.....				47.49%	52.51%		
Pro-Rated equalized education homestead tax rates.....	1.2125	1.2607	1.2810	0.6160	0.6979		1.3139
Common Level of Appraisal (CLA) .....	73.21%	95.01%	99.64%				105.44%
Estimated rates on homestead tax bill .....	1.6562	1.3269	1.2856	0.5842	0.6619		1.2461
Household income percentage (HIP) .....	2.54%	2.64%	2.66%	1.26%	1.43%		2.69%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.66%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	431	431	431	623	623	623	623	623	623	623
\$ 75,000	743	743	743	935	935	935	935	935	935	935
\$ 100,000	758	1,024	1,053	1,246	1,246	1,246	1,246	1,246	1,246	1,246
\$ 120,000	750	1,016	1,202	1,282	1,495	1,495	1,495	1,495	1,495	1,495
\$ 140,000	743	1,009	1,195	1,275	1,541	1,745	1,745	1,745	1,745	1,745
\$ 160,000	735	1,001	1,187	1,267	1,533	1,799	1,994	1,994	1,994	1,994
\$ 180,000	727	993	1,179	1,259	1,525	1,791	2,057	2,243	2,243	2,243
\$ 200,000	719	985	1,171	1,251	1,517	1,783	2,049	2,324	2,492	2,492
\$ 220,000	711	977	1,163	1,243	1,509	1,775	2,041	2,573	2,741	2,741
\$ 240,000	704	970	1,156	1,236	1,502	1,768	2,034	2,823	2,991	2,991
\$ 260,000	695	961	1,147	1,227	1,493	1,759	2,025	3,072	3,240	3,240
\$ 280,000	687	953	1,139	1,219	1,485	1,751	2,017	3,321	3,489	3,489
\$ 300,000	679	945	1,131	1,211	1,477	1,743	2,009	3,570	3,738	3,738
\$ 320,000	672	938	1,124	1,204	1,470	1,736	2,002	3,820	3,988	3,988
\$ 340,000	664	930	1,116	1,196	1,462	1,728	1,994	4,069	4,237	4,237
\$ 360,000	656	922	1,108	1,188	1,454	1,720	1,986	4,318	4,486	4,486
\$ 380,000	648	914	1,100	1,180	1,446	1,712	1,978	4,567	4,735	4,735
\$ 400,000	640	906	1,092	1,172	1,438	1,704	1,970	4,816	4,984	4,984

**Without education tax adjustments, your FY2013 tax would be:**

\$ 623  
 \$ 935  
 \$ 1,246  
 \$ 1,495  
 \$ 1,745  
 \$ 1,994  
 \$ 2,243  
 \$ 2,492  
 \$ 2,741  
 \$ 2,991  
 \$ 3,240  
 \$ 3,489  
 \$ 3,738  
 \$ 3,988  
 \$ 4,237  
 \$ 4,486  
 \$ 4,735  
 \$ 4,984

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Johnson**

S.U.: **Lamoille North S.U.**

LEA: **T107**  
 County: **Lamoille**

**U018**

-

Revised : -

**Johnson**      **Lamoille UHSD**

**Local**

		Johnson	Lamoille UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 3,794,244	\$ 18,105,885	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 3,794,244	\$ 18,105,885	(3)
4. Total local revenues		\$ 1,059,089	\$ 6,092,109	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 1,059,089	\$ 6,092,109	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 2,735,155	\$ 12,013,776	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 2,735,155	\$ 12,013,776	(10)
11. Equalized pupils at the school district(s)		212.73	911.90	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,857	\$ 13,174	(12)

**Excess Spending Calculation**

13. All Exclusions		\$ 241,630	\$ 1,384,360	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 1,136	\$ 1,518	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,722	\$ 11,656	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,857	\$ 13,174	(18)
19. District Spending Adjustment	(line 18) / \$8,723	147.397%	151.031%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2971	\$ 1.3291	(20)
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**Calculation of actual education tax rate for Johnson**

21. Johnson equalized pupil counts at school districts		212.73	235.21	(21)
22. Total Johnson equalized pupils		447.94		(22)
23. Johnson equalized pupil ratios at school districts	(line 21) / (line 22)	47.49%	52.51%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Johnson	(line 20) x (line 23)	\$ 0.6160	\$ 0.6979	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3139		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		105.44%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Johnson	(line 24) / (line 26)	\$ 0.5842	\$ 0.6619	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2461		(28)

**Note:** Tax rates shown on lines 25 and 28 **DO NOT** include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.2993		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.26%	1.43%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.69%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

8 : Morristown

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Morristown**  
 County: **Lamoille**

LEA: **T132**  
 S.U. : **Lamoille South S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	12,246,400	11,536,250	12,350,000	12,783,825			
District education spending per eq. pupil .....	10,037	9,749	10,417	11,257			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1356			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.0102	0.9813	1.0608	1.1356			1.1356
Common Level of Appraisal (CLA) .....	96.73%	93.65%	94.52%				97.14%
Estimated rates on homestead tax bill .....	1.0444	1.0478	1.1223	1.1690			1.1690
Household income percentage (HIP) .....	2.11%	2.05%	2.19%	2.32%			2.32%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.19%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	426	426	426	585	585	585	585	585	585	585
\$ 75,000	692	718	718	877	877	877	877	877	877	877
\$ 100,000	704	923	1,010	1,142	1,169	1,169	1,169	1,169	1,169	1,169
\$ 120,000	713	932	1,085	1,151	1,370	1,403	1,403	1,403	1,403	1,403
\$ 140,000	723	942	1,095	1,161	1,380	1,599	1,637	1,637	1,637	1,637
\$ 160,000	731	950	1,103	1,169	1,388	1,607	1,826	1,870	1,870	1,870
\$ 180,000	741	960	1,113	1,179	1,398	1,617	1,836	2,055	2,104	2,104
\$ 200,000	750	969	1,122	1,188	1,407	1,626	1,845	2,187	2,338	2,338
\$ 220,000	760	979	1,132	1,198	1,417	1,636	1,855	2,421	2,572	2,572
\$ 240,000	769	988	1,141	1,207	1,426	1,645	1,864	2,655	2,806	2,806
\$ 260,000	778	997	1,150	1,216	1,435	1,654	1,873	2,888	3,039	3,039
\$ 280,000	788	1,007	1,160	1,226	1,445	1,664	1,883	3,123	3,273	3,273
\$ 300,000	797	1,016	1,169	1,235	1,454	1,673	1,892	3,356	3,507	3,507
\$ 320,000	807	1,026	1,179	1,245	1,464	1,683	1,902	3,591	3,741	3,741
\$ 340,000	816	1,035	1,188	1,254	1,473	1,692	1,911	3,824	3,975	3,975
\$ 360,000	825	1,044	1,197	1,263	1,482	1,701	1,920	4,058	4,208	4,208
\$ 380,000	834	1,053	1,206	1,272	1,491	1,710	1,929	4,291	4,442	4,442
\$ 400,000	844	1,063	1,216	1,282	1,501	1,720	1,939	4,526	4,676	4,676

**Without education tax adjustments, your FY2013 tax would be:**

\$ 585
\$ 877
\$ 1,169
\$ 1,403
\$ 1,637
\$ 1,870
\$ 2,104
\$ 2,338
\$ 2,572
\$ 2,806
\$ 3,039
\$ 3,273
\$ 3,507
\$ 3,741
\$ 3,975
\$ 4,208
\$ 4,442
\$ 4,676

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Morristown**

S.U.: Lamoille South S.U.

LEA: T132

County: Lamoille

Revised : -		Morristown		
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 12,783,825		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 12,783,825		(3)
4. Total local revenues		\$ 3,585,600		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 3,585,600		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 9,198,225		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 9,198,225		(10)
11. Equalized pupils at the school district(s)		817.10		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 11,257		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 268,299		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 328		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 10,929		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 11,257		(18)
19. District Spending Adjustment	(line 18) / \$8,723	129.051%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1356		(20)
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**Calculation of actual education tax rate for Morristown**

21. Morristown equalized pupil counts at school districts		817.10		(21)
22. Total Morristown equalized pupils		817.10		(22)
23. Morristown equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Morristown	(line 20) x (line 23)	\$ 1.1356		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.1356		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		97.14%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Morristown	(line 24) / (line 26)	\$ 1.1690		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.1690		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4103		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.32%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.32%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



8 : Stowe

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Stowe**  
 County: **Lamoille**

LEA: **T198**  
 S.U. : **Lamoille South S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	9,557,225	9,746,250	10,121,275	10,615,025			
District education spending per eq. pupil .....	12,917	12,738	13,032	13,413			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3531			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.3002	1.2821	1.3270	1.3531			1.3531
Common Level of Appraisal (CLA) .....	82.30%	82.13%	93.91%				93.27%
Estimated rates on homestead tax bill .....	1.5798	1.5611	1.4131	1.4507			1.4507
Household income percentage (HIP) .....	2.72%	2.68%	2.75%	2.77%			2.77%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.75%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	525	525	525	725	725	725	725	725	725	725
\$ 75,000	853	889	889	1,088	1,088	1,088	1,088	1,088	1,088	1,088
\$ 100,000	863	1,138	1,252	1,413	1,451	1,451	1,451	1,451	1,451	1,451
\$ 120,000	870	1,145	1,338	1,420	1,695	1,741	1,741	1,741	1,741	1,741
\$ 140,000	878	1,153	1,346	1,428	1,703	1,978	2,031	2,031	2,031	2,031
\$ 160,000	885	1,160	1,353	1,435	1,710	1,985	2,260	2,321	2,321	2,321
\$ 180,000	892	1,167	1,360	1,442	1,717	1,992	2,267	2,542	2,611	2,611
\$ 200,000	900	1,175	1,368	1,450	1,725	2,000	2,275	2,722	2,901	2,901
\$ 220,000	908	1,183	1,376	1,458	1,733	2,008	2,283	3,013	3,192	3,192
\$ 240,000	916	1,191	1,384	1,466	1,741	2,016	2,291	3,303	3,482	3,482
\$ 260,000	923	1,198	1,391	1,473	1,748	2,023	2,298	3,593	3,772	3,772
\$ 280,000	930	1,205	1,398	1,480	1,755	2,030	2,305	3,883	4,062	4,062
\$ 300,000	938	1,213	1,406	1,488	1,763	2,038	2,313	4,173	4,352	4,352
\$ 320,000	945	1,220	1,413	1,495	1,770	2,045	2,320	4,463	4,642	4,642
\$ 340,000	952	1,227	1,420	1,502	1,777	2,052	2,327	4,752	4,932	4,932
\$ 360,000	961	1,236	1,429	1,511	1,786	2,061	2,336	5,044	5,223	5,223
\$ 380,000	968	1,243	1,436	1,518	1,793	2,068	2,343	5,334	5,513	5,513
\$ 400,000	976	1,251	1,444	1,526	1,801	2,076	2,351	5,624	5,803	5,803

**Without education tax adjustments, your FY2013 tax would be:**

\$ 725
\$ 1,088
\$ 1,451
\$ 1,741
\$ 2,031
\$ 2,321
\$ 2,611
\$ 2,901
\$ 3,192
\$ 3,482
\$ 3,772
\$ 4,062
\$ 4,352
\$ 4,642
\$ 4,932
\$ 5,223
\$ 5,513
\$ 5,803

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Stowe**

S.U.: **Lamoille South S.U.**

LEA: **T198**

County: **Lamoille**

Revised : -

Stowe

Local

<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 10,615,025		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 10,615,025		(3)
4. Total local revenues		\$ 1,774,450		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 1,774,450		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 8,840,575		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 8,840,575		(10)
11. Equalized pupils at the school district(s)		659.10		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 13,413		(12)

**Excess Spending Calculation**

13. All Exclusions		\$ 198,492		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 301		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,112		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 13,413		(18)
19. District Spending Adjustment	(line 18) / \$8,723	153.767%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3531		(20)
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**Calculation of actual education tax rate for Stowe**

21. Stowe equalized pupil counts at school districts		659.10		(21)
22. Total Stowe equalized pupils		659.10		(22)
23. Stowe equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Stowe	(line 20) x (line 23)	\$ 1.3531		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3531		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		93.27%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Stowe	(line 24) / (line 26)	\$ 1.4507		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4507		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4689		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.77%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.77%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

8 : Waterville

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Waterville**  
 County: **Lamoille**

LEA: **T226**  
 S.U. : **Lamoille North S.U.**

member of: **Lamoille UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,292,410	1,292,316	1,336,580	1,383,512	18,105,885		
District education spending per eq. pupil .....	12,873	13,822	13,191	15,004	13,174		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.5136	1.3291		
Municipal equalized pupil ratios at school districts.....				47.72%	52.28%		
Pro-Rated equalized education homestead tax rates.....	1.3066	1.3700	1.3395	<b>0.7223</b>	<b>0.6949</b>		1.4172
Common Level of Appraisal (CLA) .....	64.84%	79.20%	83.51%				90.86%
Estimated rates on homestead tax bill .....	2.0151	1.7298	1.6040	<b>0.7950</b>	<b>0.7648</b>		<b>1.5598</b>
Household income percentage (HIP) .....	2.74%	2.87%	2.78%	<b>1.48%</b>	<b>1.42%</b>		<b>2.90%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.78%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	579	579	579	780	780	780	780	780	780	780
\$ 75,000	801	969	969	1,170	1,170	1,170	1,170	1,170	1,170	1,170
\$ 100,000	790	1,068	1,263	1,346	1,560	1,560	1,560	1,560	1,560	1,560
\$ 120,000	781	1,059	1,254	1,337	1,615	1,872	1,872	1,872	1,872	1,872
\$ 140,000	772	1,050	1,245	1,328	1,606	1,884	2,162	2,184	2,184	2,184
\$ 160,000	764	1,042	1,237	1,320	1,598	1,876	2,154	2,432	2,496	2,496
\$ 180,000	755	1,033	1,228	1,311	1,589	1,867	2,145	2,631	2,808	2,808
\$ 200,000	746	1,024	1,219	1,302	1,580	1,858	2,136	2,943	3,120	3,120
\$ 220,000	737	1,015	1,210	1,293	1,571	1,849	2,127	3,255	3,432	3,432
\$ 240,000	728	1,006	1,201	1,284	1,562	1,840	2,118	3,567	3,744	3,744
\$ 260,000	719	997	1,192	1,275	1,553	1,831	2,109	3,878	4,055	4,055
\$ 280,000	710	988	1,183	1,266	1,544	1,822	2,100	4,190	4,367	4,367
\$ 300,000	701	979	1,174	1,257	1,535	1,813	2,091	4,502	4,679	4,679
\$ 320,000	692	970	1,165	1,248	1,526	1,804	2,082	4,814	4,991	4,991
\$ 340,000	683	961	1,156	1,239	1,517	1,795	2,073	5,126	5,303	5,303
\$ 360,000	675	953	1,148	1,231	1,509	1,787	2,065	5,438	5,615	5,615
\$ 380,000	666	944	1,139	1,222	1,500	1,778	2,056	5,750	5,927	5,927
\$ 400,000	657	935	1,130	1,213	1,491	1,769	2,047	6,062	6,239	6,239

Without education tax adjustments, your FY2013 tax would be:
\$ 780
\$ 1,170
\$ 1,560
\$ 1,872
\$ 2,184
\$ 2,496
\$ 2,808
\$ 3,120
\$ 3,432
\$ 3,744
\$ 4,055
\$ 4,367
\$ 4,679
\$ 4,991
\$ 5,303
\$ 5,615
\$ 5,927
\$ 6,239

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Waterville**

S.U.: **Lamoille North S.U.**

LEA: **T226**  
 County: **Lamoille**

**U018**

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		Revised : -	Waterville Local	Lamoille UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 1,383,512	\$ 18,105,885	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,383,512	\$ 18,105,885	(3)
4.	Total local revenues		\$ 575,108	\$ 6,092,109	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 575,108	\$ 6,092,109	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 808,404	\$ 12,013,776	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 808,404	\$ 12,013,776	(10)
11.	Equalized pupils at the school district(s)		53.88	911.90	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 15,004	\$ 13,174	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 67,237	\$ 1,384,360	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 1,248	\$ 1,518	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,756	\$ 11,656	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 15,004	\$ 13,174	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	172.003%	151.031%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.5136	\$ 1.3291	(20)
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**Calculation of actual education tax rate for Waterville**

21.	Waterville equalized pupil counts at school districts		53.88	59.03	(21)
22.	Total Waterville equalized pupils		112.91		(22)
23.	Waterville equalized pupil ratios at school districts	(line 21) / (line 22)	47.72%	52.28%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Waterville	(line 20) x (line 23)	\$ 0.7223	\$ 0.6949	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.4172		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		90.86%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Waterville	(line 24) / (line 26)	\$ 0.7950	\$ 0.7648	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.5598		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.5078		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.48%	1.42%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.90%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

8 : Wolcott  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

District: **Wolcott**  
 County: **Lamoille**

LEA: **T250**  
 S.U. : **Orleans Southwest S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	(Act 130) FY2010 Actual	(Act 130) FY2011 Actual	(Act 130) FY2012 Actual	(Act 130) FY2013 Local	(Act 130) FY2013 UHS	(Act 130) FY2013 UES	(Act 130) FY2013 Proposed
Budgeted expenditures .....	3,587,988	3,677,952	4,062,713	-	-	-	-
District education spending per eq. pupil .....	11,831	11,652	12,246	-	-	-	-
State average spending per eq. pupil .....	12,034	12,204	12,287	-	-	-	12,772
Equalized education homestead tax rate .....	-	-	-	-	-	-	-
Municipal equalized pupil ratios at school districts.....	-	-	-	100.00%	-	-	-
Pro-Rated equalized education homestead tax rate.....	1.1908	1.1728	1.2470	-	-	-	-
Common Level of Appraisal (CLA) .....	108.97%	106.58%	104.84%	-	-	-	108.06%
Estimated rates on homestead tax bill .....	1.0928	1.1004	1.1894	-	-	-	-
Household income percentage (HIP) .....	2.49%	2.45%	2.58%	0.00%	-	-	0.00%

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

HIP used for FY13 tax adjustment calculation  
**2.58%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000										
\$ 75,000										
\$ 100,000										
\$ 120,000										
\$ 140,000										
\$ 160,000										
\$ 180,000										
\$ 200,000										
\$ 220,000										
\$ 240,000										
\$ 260,000										
\$ 280,000										
\$ 300,000										
\$ 320,000										
\$ 340,000										
\$ 360,000										
\$ 380,000										
\$ 400,000										

**No preliminary budget data submitted by school district or data were incorrect.**

**Without education tax credits, your FY2013 tax would be:**

Tax adjustment benefits phase-out for household incomes of approximately \$97,000.

**ESTIMATES ONLY, BASED ON DATA SUBMITTED BY DISTRICTS**

**Proposed FY2013 Education Tax Information**

**ESTIMATES**

**District: Wolcott**  
 S.U.: Orleans Southwest S.U.

LEA: T250  
 County: Lamoille

Revised : 046 Wolcott Local

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures				(1)
2. Act 144 expenditures (Construction spending on local education grand list)				(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)			(3)
4. Total local revenues				(4)
5. Dedicated Act 144 revenues				(5)
6. Net Act 144 expenditures				(6)
7. Local revenues less dedicated Act 144 expenditures	(line 4) - (line 6)			(7)
8. Initial Education Spending	(line 7)			(8)
9. Capital debt hold-harmless amount				(9)
10. Education Spending	(line 8) + (line 9)			(10)
11. Equalized pupils at the school district		282.86		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)			(12)

**No preliminary budget data submitted by school district or data were incorrect.**

**Excess Spending Calculation**

13. All eligible construction costs, including P&I				(13)
14. Eligible construction costs per equalized pupil, including P&I	(line 13) / (line 11)			(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)			(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)			(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)			(18)
19. District Spending Adjustment	(line 18) / \$8,544			(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.882			(20)
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**Calculation of actual education tax rate for Wolcott**

21. Wolcott equalized pupil counts at school districts				(21)
22. Total Wolcott equalized pupils				(22)
23. Wolcott equalized pupil ratios at school districts	(line 21) / (line 22)			(23)
24. Pro-Rated Equalized Tax Rates from school districts for Wolcott	(line 20) x (line 23)			(24)
25. Total Equalized Tax rate	sum of line 24			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)				(26)
27. Pro-Rated Actual Tax Rates from school districts for Wolcott	(line 24) / (line 26)			(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27			(28)

**Note:** Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate				(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)			(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)			(31)
32. Estimated income-based cap on total housesite education tax for FY2013				(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
30. Net Act 144 expenditures to raise locally		-		(30)

The base homestead and non-residential tax rates are under discussion between the Legislature and the Administration. A base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower.

# *2013 Town Meeting Grids*

*(Based on preliminary budgets submitted by the school districts)*

This town meeting grid report is based on base education tax rates as proposed and passed by the House in H. 754. The bill awaits deliberation by the Senate.

Proposed and passed by the House (H.754):

Homestead: \$0.88

Non-Residential : \$1.37

The Base Education Amount as proposed by the House is to be set at \$8,723 (H. 754).

The above figures are based on the assumption that statewide education spending will increase by 1.7%. Based on 262 preliminary budgets reported out of an expected 276 (94.9% reporting), education spending statewide is up 2.97%. Based on the increase, the base tax rates may increase by at least another penny.

9 : Bradford ID  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

District: **Bradford ID**  
 County: **Orange**

LEA: **T023**  
 S.U. : **Orange East S.U.**

member of: **Oxbow UHSD**

**FY2013 compared to prior years**

	(Act 130) FY2010 Actual	(Act 130) FY2011 Actual	(Act 130) FY2012 Actual	(Act 130) FY2013 Local	(Act 130) FY2013 UHS	(Act 130) FY2013 UES	(Act 130) FY2013 Proposed
Budgeted expenditures .....	3,228,716	3,378,310	3,378,496	-	9,433,327		
District education spending per eq. pupil .....	12,060	12,644	12,590	-	13,081		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				-	1.3196		
Municipal equalized pupil ratios at school districts.....				44.91%	55.09%		
Pro-Rated equalized education homestead tax rate.....	1.1179	1.2108	1.2554	-	<b>0.7270</b>		0.7270
Common Level of Appraisal (CLA) .....	102.39%	99.46%	101.93%				103.89%
Estimated rates on homestead tax bill .....	1.0918	1.2174	1.2316	-	<b>0.6998</b>		-
Household income percentage (HIP) .....	2.34%	2.53%	2.59%	<b>0.00%</b>	<b>1.49%</b>		<b>0.00%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

HIP used for FY13 tax adjustment calculation  
**2.59%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000										
\$ 75,000										
\$ 100,000										
\$ 120,000										
\$ 140,000										
\$ 160,000										
\$ 180,000										
\$ 200,000										
\$ 220,000										
\$ 240,000										
\$ 260,000										
\$ 280,000										
\$ 300,000										
\$ 320,000										
\$ 340,000										
\$ 360,000										
\$ 380,000										
\$ 400,000										

**No preliminary budget data submitted by school district or data were incorrect.**

**Without education tax credits, your FY2013 tax would be:**

Tax adjustment benefits phase-out for household incomes of approximately \$97,000.

**ESTIMATES ONLY, BASED ON DATA SUBMITTED BY DISTRICTS**



**Proposed FY2013 Education Tax Information**

**ESTIMATES**

**District: Bradford ID**  
 S.U.: Orange East S.U.

LEA: T023 U030 -  
 County: Orange

	Revised :	#N/A	Bradford ID Local	Oxbow UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures				(1)
2.	Act 144 expenditures (Construction spending on local education grand list)				(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)			(3)
4.	Total local revenues				(4)
5.	Dedicated Act 144 revenues				(5)
6.	Net Act 144 expenditures				(6)
7.	Local revenues less dedicated Act 144 expenditures	(line 4) - (line 6)			(7)
8.	Initial Education Spending	(line 7)			(8)
9.	Capital debt hold-harmless amount				(9)
10.	Education Spending	(line 8) - (line 9)			(10)
11.	Equalized pupils at the school district		202.76	387.61	(11)
12.	Education Spending per equalized pupil	(line 10) / (line 11)			(12)
<b>Excess Spending Calculation</b>					
13.	All eligible construction costs, including P&I				(13)
14.	Eligible construction costs per equalized pupil, including P&I	(line 13) / (line 11)			(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)			(15)
16.	Excess Spending Threshold		\$ 14,841		(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)			(17)
18.	Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)			(18)
19.	District Spending Adjustment	(line 18) / \$8,544			(19)
<b>Calculation of equalized education tax rates for school districts</b>					
<b>Homestead Tax Rate</b>					
20.	Equalized homestead tax rate	(line 19) x \$0.882			(20)
<b>Calculation of actual education tax rate for Bradford ID</b>					
21.	Bradford ID equalized pupil counts at school districts				(21)
22.	Total Bradford ID equalized pupils				(22)
23.	Bradford ID equalized pupil ratios at school districts	(line 21) / (line 22)			(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Bradford ID	(line 20) x (line 23)			(24)
25.	Total Equalized Tax rate	sum of line 24			(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)				(26)
27.	Pro-Rated Actual Tax Rates from school districts for Bradford ID	(line 24) / (line 26)			(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27			(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate				(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)			(30)
<b>Calculate income based cap on housesite education tax</b>					
31.	Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)			(31)
32.	Estimated income-based cap on total housesite education tax for FY2013				(32)
<b>Local Tax for Act 144 projects</b>					
33.	Net Act 144 expenditures to raise locally		-		(33)
30.	Net Act 144 expenditures to raise locally		-		(30)

**No preliminary budget data submitted by school district or data were incorrect.**

The base homestead and non-residential tax rates are under discussion between the Legislature and the Administration. A base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower.

9 : Braintree

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Braintree**  
 County: **Orange**

LEA: **T024**  
 S.U. : **Orange Southwest S.U.**

member of: **Randolph UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,534,766	1,506,751	1,443,631	1,369,909	7,868,238		
District education spending per eq. pupil .....	12,464	13,125	13,380	13,169	13,369		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3286	1.3487		
Municipal equalized pupil ratios at school districts.....				46.85%	53.15%		
Pro-Rated equalized education homestead tax rates.....	1.2714	1.3422	1.3546	<b>0.6224</b>	<b>0.7168</b>		1.3392
Common Level of Appraisal (CLA) .....	75.36%	91.03%	94.95%				97.97%
Estimated rates on homestead tax bill .....	1.6871	1.4744	1.4267	<b>0.6353</b>	<b>0.7317</b>		<b>1.3670</b>
Household income percentage (HIP) .....	2.67%	2.81%	2.81%	<b>1.27%</b>	<b>1.47%</b>		<b>2.74%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.81%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	481	481	481	684	684	684	684	684	684	684
<b>\$ 75,000</b>	798	822	822	1,025	1,025	1,025	1,025	1,025	1,025	1,025
<b>\$ 100,000</b>	783	1,064	1,164	1,345	1,367	1,367	1,367	1,367	1,367	1,367
<b>\$ 120,000</b>	771	1,052	1,249	1,333	1,614	1,640	1,640	1,640	1,640	1,640
<b>\$ 140,000</b>	760	1,041	1,238	1,322	1,603	1,884	1,914	1,914	1,914	1,914
<b>\$ 160,000</b>	747	1,028	1,225	1,309	1,590	1,871	2,152	2,187	2,187	2,187
<b>\$ 180,000</b>	736	1,017	1,214	1,298	1,579	1,860	2,141	2,422	2,461	2,461
<b>\$ 200,000</b>	724	1,005	1,202	1,286	1,567	1,848	2,129	2,554	2,734	2,734
<b>\$ 220,000</b>	711	992	1,189	1,273	1,554	1,835	2,116	2,826	3,007	3,007
<b>\$ 240,000</b>	700	981	1,178	1,262	1,543	1,824	2,105	3,101	3,281	3,281
<b>\$ 260,000</b>	688	969	1,166	1,250	1,531	1,812	2,093	3,374	3,554	3,554
<b>\$ 280,000</b>	676	957	1,154	1,238	1,519	1,800	2,081	3,647	3,828	3,828
<b>\$ 300,000</b>	664	945	1,142	1,226	1,507	1,788	2,069	3,921	4,101	4,101
<b>\$ 320,000</b>	652	933	1,130	1,214	1,495	1,776	2,057	4,194	4,374	4,374
<b>\$ 340,000</b>	640	921	1,118	1,202	1,483	1,764	2,045	4,467	4,648	4,648
<b>\$ 360,000</b>	628	909	1,106	1,190	1,471	1,752	2,033	4,741	4,921	4,921
<b>\$ 380,000</b>	617	898	1,095	1,179	1,460	1,741	2,022	5,015	5,195	5,195
<b>\$ 400,000</b>	604	885	1,082	1,166	1,447	1,728	2,009	5,287	5,468	5,468

**Without education tax adjustments, your FY2013 tax would be:**

\$ 684
\$ 1,025
\$ 1,367
\$ 1,640
\$ 1,914
\$ 2,187
\$ 2,461
\$ 2,734
\$ 3,007
\$ 3,281
\$ 3,554
\$ 3,828
\$ 4,101
\$ 4,374
\$ 4,648
\$ 4,921
\$ 5,195
\$ 5,468

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Braintree**

S.U.: **Orange Southwest S.U.**

LEA: **T024**  
 County: **Orange**

**U002**

-

		Revised : -	Braintree Local	Randolph UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 1,369,909	\$ 7,868,238	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,369,909	\$ 7,868,238	(3)
4.	Total local revenues		\$ 268,691	\$ 1,092,599	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 268,691	\$ 1,092,599	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 1,101,218	\$ 6,775,639	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 1,101,218	\$ 6,775,639	(10)
11.	Equalized pupils at the school district(s)		83.62	506.81	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 13,169	\$ 13,369	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 22,765	-	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 272	-	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,897	\$ 13,369	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 13,169	\$ 13,369	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	150.972%	153.264%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3286	\$ 1.3487	(20)
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**Calculation of actual education tax rate for Braintree**

21.	Braintree equalized pupil counts at school districts		83.62	94.86	(21)
22.	Total Braintree equalized pupils		178.48		(22)
23.	Braintree equalized pupil ratios at school districts	(line 21) / (line 22)	46.85%	53.15%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Braintree	(line 20) x (line 23)	\$ 0.6224	\$ 0.7168	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.3392		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		97.97%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Braintree	(line 24) / (line 26)	\$ 0.6353	\$ 0.7317	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3670		(28)

**Note:** Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3984		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.27%	1.47%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.74%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

9 : Brookfield

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Brookfield**  
 County: **Orange**

LEA: **T032**  
 S.U. : **Orange Southwest S.U.**

member of: **Randolph UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,370,234	1,359,833	1,339,176	1,349,879	7,868,238		
District education spending per eq. pupil .....	13,157	12,995	12,976	13,455	13,369		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3574	1.3487		
Municipal equalized pupil ratios at school districts.....				47.27%	52.73%		
Pro-Rated equalized education homestead tax rates.....	1.3037	1.3364	1.3354	<b>0.6416</b>	<b>0.7112</b>		1.3528
Common Level of Appraisal (CLA) .....	102.30%	100.43%	98.60%				102.80%
Estimated rates on homestead tax bill .....	1.2744	1.3307	1.3544	<b>0.6241</b>	<b>0.6918</b>		<b>1.3159</b>
Household income percentage (HIP) .....	2.73%	2.80%	2.76%	<b>1.31%</b>	<b>1.46%</b>		<b>2.77%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.76%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	458	458	458	658	658	658	658	658	658	658
\$ 75,000	786	786	786	987	987	987	987	987	987	987
\$ 100,000	790	1,066	1,116	1,316	1,316	1,316	1,316	1,316	1,316	1,316
\$ 120,000	782	1,058	1,251	1,334	1,579	1,579	1,579	1,579	1,579	1,579
\$ 140,000	774	1,050	1,243	1,326	1,602	1,842	1,842	1,842	1,842	1,842
\$ 160,000	766	1,042	1,235	1,318	1,594	1,870	2,105	2,105	2,105	2,105
\$ 180,000	759	1,035	1,228	1,311	1,587	1,863	2,139	2,369	2,369	2,369
\$ 200,000	751	1,027	1,220	1,303	1,579	1,855	2,131	2,445	2,632	2,632
\$ 220,000	743	1,019	1,212	1,295	1,571	1,847	2,123	2,708	2,895	2,895
\$ 240,000	735	1,011	1,204	1,287	1,563	1,839	2,115	2,971	3,158	3,158
\$ 260,000	728	1,004	1,197	1,280	1,556	1,832	2,108	3,235	3,421	3,421
\$ 280,000	721	997	1,190	1,273	1,549	1,825	2,101	3,498	3,685	3,685
\$ 300,000	713	989	1,182	1,265	1,541	1,817	2,093	3,761	3,948	3,948
\$ 320,000	705	981	1,174	1,257	1,533	1,809	2,085	4,024	4,211	4,211
\$ 340,000	697	973	1,166	1,249	1,525	1,801	2,077	4,287	4,474	4,474
\$ 360,000	689	965	1,158	1,241	1,517	1,793	2,069	4,550	4,737	4,737
\$ 380,000	681	957	1,150	1,233	1,509	1,785	2,061	4,813	5,000	5,000
\$ 400,000	674	950	1,143	1,226	1,502	1,778	2,054	5,077	5,264	5,264

Without education tax adjustments, your FY2013 tax would be:
\$ 658
\$ 987
\$ 1,316
\$ 1,579
\$ 1,842
\$ 2,105
\$ 2,369
\$ 2,632
\$ 2,895
\$ 3,158
\$ 3,421
\$ 3,685
\$ 3,948
\$ 4,211
\$ 4,474
\$ 4,737
\$ 5,000
\$ 5,264

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Brookfield**

S.U.: **Orange Southwest S.U.**

LEA: **T032**  
 County: **Orange**

**U002**

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		Revised : -	Brookfield	Randolph UHSD	
			Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1. Total budgeted expenditures			\$ 1,349,879	\$ 7,868,238	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)		\$ 1,349,879	\$ 7,868,238	(3)
4. Total local revenues			\$ 253,011	\$ 1,092,599	(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)		\$ 253,011	\$ 1,092,599	(7)
8. Initial Education Spending	(line 3) - (line 7)		\$ 1,096,868	\$ 6,775,639	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects			-	-	(9)
10. Education Spending	(line 8) - (line 9)		\$ 1,096,868	\$ 6,775,639	(10)
11. Equalized pupils at the school district(s)			81.52	506.81	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)		\$ 13,455	\$ 13,369	(12)
<b>Excess Spending Calculation</b>					
13. All Exclusions			-	-	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)		-	-	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)		\$ 13,455	\$ 13,369	(15)
16. Excess Spending Threshold			\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)		-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)		\$ 13,455	\$ 13,369	(18)
19. District Spending Adjustment	(line 18) / \$8,723		154.250%	153.264%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880		\$ 1.3574	\$ 1.3487	(20)
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**Calculation of actual education tax rate for Brookfield**

21. Brookfield equalized pupil counts at school districts			81.52	90.93	(21)
22. Total Brookfield equalized pupils			172.45		(22)
23. Brookfield equalized pupil ratios at school districts	(line 21) / (line 22)		47.27%	52.73%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Brookfield	(line 20) x (line 23)		\$ 0.6416	\$ 0.7112	(24)
25. Total Equalized Tax rate	sum of line 24		\$ 1.3528		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)			102.80%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Brookfield	(line 24) / (line 26)		\$ 0.6241	\$ 0.6918	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27		\$ 1.3159		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					
<b>Non-residential Tax Rate</b>					
29. Equalized non-residential tax rate			\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)		\$ 1.3327		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)		1.31%	1.46%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013			2.77%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally			-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

9 : Chelsea

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Chelsea**  
 County: **Orange**

LEA: **T046**  
 S.U. : **Orange - Windsor S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	3,105,393	3,052,067	3,029,619	3,063,933			
District education spending per eq. pupil .....	12,707	13,694	13,777	14,080			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4204			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.2791	1.3784	1.4028	1.4204			1.4204
Common Level of Appraisal (CLA) .....	93.27%	89.28%	92.55%				93.11%
Estimated rates on homestead tax bill .....	1.3714	1.5439	1.5157	1.5255			1.5255
Household income percentage (HIP) .....	2.68%	2.88%	2.90%	2.91%			2.91%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.90%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	552	552	552	763	763	763	763	763	763	763
\$ 75,000	877	933	933	1,144	1,144	1,144	1,144	1,144	1,144	1,144
\$ 100,000	880	1,170	1,315	1,460	1,526	1,526	1,526	1,526	1,526	1,526
\$ 120,000	882	1,172	1,375	1,462	1,752	1,831	1,831	1,831	1,831	1,831
\$ 140,000	884	1,174	1,377	1,464	1,754	2,044	2,136	2,136	2,136	2,136
\$ 160,000	886	1,176	1,379	1,466	1,756	2,046	2,336	2,441	2,441	2,441
\$ 180,000	888	1,178	1,381	1,468	1,758	2,048	2,338	2,628	2,746	2,746
\$ 200,000	890	1,180	1,383	1,470	1,760	2,050	2,340	2,856	3,051	3,051
\$ 220,000	891	1,181	1,384	1,471	1,761	2,051	2,341	3,160	3,356	3,356
\$ 240,000	893	1,183	1,386	1,473	1,763	2,053	2,343	3,465	3,661	3,661
\$ 260,000	895	1,185	1,388	1,475	1,765	2,055	2,345	3,770	3,966	3,966
\$ 280,000	897	1,187	1,390	1,477	1,767	2,057	2,347	4,075	4,271	4,271
\$ 300,000	900	1,190	1,393	1,480	1,770	2,060	2,350	4,382	4,577	4,577
\$ 320,000	902	1,192	1,395	1,482	1,772	2,062	2,352	4,687	4,882	4,882
\$ 340,000	904	1,194	1,397	1,484	1,774	2,064	2,354	4,992	5,187	5,187
\$ 360,000	905	1,195	1,398	1,485	1,775	2,065	2,355	5,296	5,492	5,492
\$ 380,000	907	1,197	1,400	1,487	1,777	2,067	2,357	5,601	5,797	5,797
\$ 400,000	909	1,199	1,402	1,489	1,779	2,069	2,359	5,906	6,102	6,102

**Without education tax adjustments, your FY2013 tax would be:**

	\$ 763
	\$ 1,144
	\$ 1,526
	\$ 1,831
	\$ 2,136
	\$ 2,441
	\$ 2,746
	\$ 3,051
	\$ 3,356
	\$ 3,661
	\$ 3,966
	\$ 4,271
	\$ 4,577
	\$ 4,882
	\$ 5,187
	\$ 5,492
	\$ 5,797
	\$ 6,102

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Chelsea**

S.U.: **Orange - Windsor S.U.**

LEA: **T046**

County: **Orange**

		Revised : -	Chelsea Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 3,063,933		(1)
2.	Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 3,063,933		(3)
4.	Total local revenues		\$ 981,809		(4)
5.	Dedicated Act 144 revenues		-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 981,809		(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 2,082,124		(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10.	Education Spending	(line 8) - (line 9)	\$ 2,082,124		(10)
11.	Equalized pupils at the school district(s)		147.88		(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 14,080		(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		-		(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,080		(15)
16.	Excess Spending Threshold		\$ 14,841		(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 14,080		(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	161.410%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4204		(20)
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**Calculation of actual education tax rate for Chelsea**

21.	Chelsea equalized pupil counts at school districts		147.88		(21)
22.	Total Chelsea equalized pupils		147.88		(22)
23.	Chelsea equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Chelsea	(line 20) x (line 23)	\$ 1.4204		(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.4204		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		93.11%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Chelsea	(line 24) / (line 26)	\$ 1.5255		(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.5255		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4714		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	2.91%		(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.91%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

9 : Corinth  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

District: **Corinth**  
 County: **Orange**

LEA: **T052**  
 S.U. : **Orange East S.U.**

member of: **Waits River Valley USD**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	(Act 130) FY2010 Actual	(Act 130) FY2011 Actual	(Act 130) FY2012 Actual	(Act 130) FY2013 Local	(Act 130) FY2013 UHS	(Act 130) FY2013 UES	(Act 130) FY2013 Proposed
Budgeted expenditures .....	-	-	-	-	-	-	-
District education spending per eq. pupil .....	-	-	-	-	-	-	-
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				-	-		
Municipal equalized pupil ratios at school districts.....				0.00%	100.00%		
Pro-Rated equalized education homestead tax rate.....	1.2925	1.0000	1.1749	-	-		-
Common Level of Appraisal (CLA) .....	100.22%	99.16%	99.96%				102.63%
Estimated rates on homestead tax bill .....	1.2897	1.3142	1.1754	-	-		-
Household income percentage (HIP) .....	2.71%	2.73%	2.43%	0.00%	0.00%		0.00%

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

HIP used for FY13 tax adjustment calculation  
**2.43%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000										
\$ 75,000										
\$ 100,000										
\$ 120,000										
\$ 140,000										
\$ 160,000										
\$ 180,000										
\$ 200,000										
\$ 220,000										
\$ 240,000										
\$ 260,000										
\$ 280,000										
\$ 300,000										
\$ 320,000										
\$ 340,000										
\$ 360,000										
\$ 380,000										
\$ 400,000										

**No preliminary budget data submitted by school district or data were incorrect.**

**Without education tax credits, your FY2013 tax would be:**

Tax adjustment benefits phase-out for household incomes of approximately \$97,000.

**ESTIMATES ONLY, BASED ON DATA SUBMITTED BY DISTRICTS**



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES**

**District: Corinth**  
 S.U.: Orange East S.U.

LEA: T052 U036 -  
 County: Orange

	Revised :	291	Corinth Local	Waits River Valley USD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures				(1)
2.	Act 144 expenditures (Construction spending on local education grand list)				(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)			(3)
4.	Total local revenues				(4)
5.	Dedicated Act 144 revenues				(5)
6.	Net Act 144 expenditures				(6)
7.	Local revenues less dedicated Act 144 expenditures	(line 4) - (line 6)			(7)
8.	Initial Education Spending	(line 7)			(8)
9.	Capital debt hold-harmless amount				(9)
10.	Education Spending	(line 8) - (line 9)			(10)
11.	Equalized pupils at the school district		0	383.62	(11)
12.	Education Spending per equalized pupil	(line 10) / (line 11)			(12)
<b>Excess Spending Calculation</b>					
13.	All eligible construction costs, including P&I				(13)
14.	Eligible construction costs per equalized pupil, including P&I	(line 13) / (line 11)			(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)			(15)
16.	Excess Spending Threshold		\$ 14,841		(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)			(17)
18.	Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)			(18)
19.	District Spending Adjustment	(line 18) / \$8,544			(19)
<b>Calculation of equalized education tax rates for school districts</b>					
<b>Homestead Tax Rate</b>					
20.	Equalized homestead tax rate	(line 19) x \$0.882			(20)
<b>Calculation of actual education tax rate for Corinth</b>					
21.	Corinth equalized pupil counts at school districts				(21)
22.	Total Corinth equalized pupils				(22)
23.	Corinth equalized pupil ratios at school districts	(line 21) / (line 22)			(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Corinth	(line 20) x (line 23)			(24)
25.	Total Equalized Tax rate	sum of line 24			(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)				(26)
27.	Pro-Rated Actual Tax Rates from school districts for Corinth	(line 24) / (line 26)			(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27			(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate				(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)			(30)
<b>Calculate income based cap on housesite education tax</b>					
31.	Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)			(31)
32.	Estimated income-based cap on total housesite education tax for FY2013				(32)
<b>Local Tax for Act 144 projects</b>					
33.	Net Act 144 expenditures to raise locally		-		(33)
30.	Net Act 144 expenditures to raise locally		-		(30)

**No preliminary budget data submitted by school district or data were incorrect.**

The base homestead and non-residential tax rates are under discussion between the Legislature and the Administration. A base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower.

9 : Fairlee

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Fairlee**  
 County: **Orange**

LEA: **T074**  
 S.U. : Rivendell Interstate S.D.

member of: Rivendell Interstate USD

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	179,500	189,379	-	-	6,030,745		
District education spending per eq. pupil .....	-	-	-	-	15,704		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				-	1.5842		
Municipal equalized pupil ratios at school districts.....				0.00%	100.00%		
Pro-Rated equalized education homestead tax rates.....	1.1945	1.0000	1.5325	-	1.5842		1.5842
Common Level of Appraisal (CLA) .....	101.18%	100.95%	102.46%				99.57%
Estimated rates on homestead tax bill .....	1.1806	1.2877	1.4957	-	1.5910		1.5910
Household income percentage (HIP) .....	2.76%	3.00%	3.17%	0.00%	3.24%		3.24%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

3.17%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	566	566	566	796	796	796	796	796	796	796
\$ 75,000	963	963	963	1,193	1,193	1,193	1,193	1,193	1,193	1,193
\$ 100,000	1,046	1,361	1,361	1,591	1,591	1,591	1,591	1,591	1,591	1,591
\$ 120,000	1,065	1,382	1,604	1,699	1,909	1,909	1,909	1,909	1,909	1,909
\$ 140,000	1,084	1,401	1,623	1,718	2,035	2,227	2,227	2,227	2,227	2,227
\$ 160,000	1,104	1,421	1,643	1,738	2,055	2,372	2,546	2,546	2,546	2,546
\$ 180,000	1,123	1,440	1,662	1,757	2,074	2,391	2,708	2,864	2,864	2,864
\$ 200,000	1,142	1,459	1,681	1,776	2,093	2,410	2,727	3,044	3,182	3,182
\$ 220,000	1,160	1,477	1,699	1,794	2,111	2,428	2,745	3,288	3,500	3,500
\$ 240,000	1,179	1,496	1,718	1,813	2,130	2,447	2,764	3,606	3,818	3,818
\$ 260,000	1,199	1,516	1,738	1,833	2,150	2,467	2,784	3,925	4,137	4,137
\$ 280,000	1,218	1,535	1,757	1,852	2,169	2,486	2,803	4,243	4,455	4,455
\$ 300,000	1,237	1,554	1,776	1,871	2,188	2,505	2,822	4,561	4,773	4,773
\$ 320,000	1,256	1,573	1,795	1,890	2,207	2,524	2,841	4,879	5,091	5,091
\$ 340,000	1,275	1,592	1,814	1,909	2,226	2,543	2,860	5,197	5,409	5,409
\$ 360,000	1,294	1,611	1,833	1,928	2,245	2,562	2,879	5,516	5,728	5,728
\$ 380,000	1,313	1,630	1,852	1,947	2,264	2,581	2,898	5,834	6,046	6,046
\$ 400,000	1,332	1,649	1,871	1,966	2,283	2,600	2,917	6,152	6,364	6,364

Without education tax adjustments, your FY2013 tax would be:
\$ 796
\$ 1,193
\$ 1,591
\$ 1,909
\$ 2,227
\$ 2,546
\$ 2,864
\$ 3,182
\$ 3,500
\$ 3,818
\$ 4,137
\$ 4,455
\$ 4,773
\$ 5,091
\$ 5,409
\$ 5,728
\$ 6,046
\$ 6,364

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Fairlee**

S.U.: Rivendell Interstate S.D.

LEA: T074  
 County: Orange

U146

		Revised : -	Fairlee Local	Rivendell Interstate USD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		-	\$ 6,030,745	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	-	\$ 6,030,745	(3)
4.	Total local revenues		-	\$ 1,085,754	(4)
5.	Dedicated Act 144 revenues		-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	-	\$ 1,085,754	(7)
8.	Initial Education Spending	(line 3) - (line 7)	-	\$ 4,944,991	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	-	\$ 4,944,991	(10)
11.	Equalized pupils at the school district(s)		-	314.89	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	-	\$ 15,704	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		-	\$ 431,538	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 1,370	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	-	\$ 14,333	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	-	\$ 15,704	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	0.000%	180.028%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	-	\$ 1.5842	(20)
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**Calculation of actual education tax rate for Fairlee**

21.	Fairlee equalized pupil counts at school districts		-	130.68	(21)
22.	Total Fairlee equalized pupils		130.68		(22)
23.	Fairlee equalized pupil ratios at school districts	(line 21) / (line 22)	0.00%	100.00%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Fairlee	(line 20) x (line 23)	-	\$ 1.5842	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.5842		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		99.57%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Fairlee	(line 24) / (line 26)	-	\$ 1.5910	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.5910		(28)

*Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).*

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3759		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	0.00%	3.24%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		3.24%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

9 : Newbury  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

District: **Newbury**  
 County: **Orange**

LEA: **T136**  
 S.U. : **Orange East S.U.**

member of: **Oxbow UHSD**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	(Act 130) FY2010 Actual	(Act 130) FY2011 Actual	(Act 130) FY2012 Actual	(Act 130) FY2013 Local	(Act 130) FY2013 UHS	(Act 130) FY2013 UES	(Act 130) FY2013 Proposed
Budgeted expenditures .....	2,180,896	2,272,012	2,137,190	-	9,433,327		
District education spending per eq. pupil .....	12,762	14,212	12,949	-	13,081		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				-	1.3196		
Municipal equalized pupil ratios at school districts.....				47.61%	52.39%		
Pro-Rated equalized education homestead tax rate.....	1.1469	1.2811	1.2724	-	0.6913		0.6913
Common Level of Appraisal (CLA) .....	85.17%	86.86%	99.90%				98.59%
Estimated rates on homestead tax bill .....	1.3466	1.4749	1.2737	-	0.7012		-
Household income percentage (HIP) .....	2.40%	2.68%	2.63%	0.00%	1.41%		0.00%

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

HIP used for FY13 tax adjustment calculation  
**2.63%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**  
 Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000										
\$ 75,000										
\$ 100,000										
\$ 120,000										
\$ 140,000										
\$ 160,000										
\$ 180,000										
\$ 200,000										
\$ 220,000										
\$ 240,000										
\$ 260,000										
\$ 280,000										
\$ 300,000										
\$ 320,000										
\$ 340,000										
\$ 360,000										
\$ 380,000										
\$ 400,000										

**No preliminary budget data submitted by school district or data were incorrect.**

**Without education tax credits, your FY2013 tax would be:**

Tax adjustment benefits phase-out for household incomes of approximately \$97,000.

**ESTIMATES ONLY, BASED ON DATA SUBMITTED BY DISTRICTS**

**Proposed FY2013 Education Tax Information**

**ESTIMATES**

**District: Newbury**  
 S.U.: **Orange East S.U.**

LEA: **T136**      **U030**      -  
 County: **Orange**

	Revised :	036	Newbury Local	Oxbow UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures				(1)
2.	Act 144 expenditures (Construction spending on local education grand list)				(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)			(3)
4.	Total local revenues				(4)
5.	Dedicated Act 144 revenues				(5)
6.	Net Act 144 expenditures				(6)
7.	Local revenues less dedicated Act 144 expenditures	(line 4) - (line 6)			(7)
8.	Initial Education Spending	(line 7)			(8)
9.	Capital debt hold-harmless amount				(9)
10.	Education Spending	(line 8) + (line 9)			(10)
11.	Equalized pupils at the school district		126.22	387.61	(11)
12.	Education Spending per equalized pupil	(line 10) / (line 11)			(12)
<b>Excess Spending Calculation</b>					
13.	All eligible construction costs, including P&I				(13)
14.	Eligible construction costs per equalized pupil, including P&I	(line 13) / (line 11)			(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)			(15)
16.	Excess Spending Threshold		\$ 14,841		(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)			(17)
18.	Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)			(18)
19.	District Spending Adjustment	(line 18) / \$8,544			(19)
<b>Calculation of equalized education tax rates for school districts</b>					
<b>Homestead Tax Rate</b>					
20.	Equalized homestead tax rate	(line 19) x \$0.882			(20)
<b>Calculation of actual education tax rate for Newbury</b>					
21.	Newbury equalized pupil counts at school districts				(21)
22.	Total Newbury equalized pupils				(22)
23.	Newbury equalized pupil ratios at school districts	(line 21) / (line 22)			(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Newbury	(line 20) x (line 23)			(24)
25.	Total Equalized Tax rate	sum of line 24			(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)				(26)
27.	Pro-Rated Actual Tax Rates from school districts for Newbury	(line 24) / (line 26)			(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27			(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate				(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)			(30)
<b>Calculate income based cap on housesite education tax</b>					
31.	Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)			(31)
32.	Estimated income-based cap on total housesite education tax for FY2013				(32)
<b>Local Tax for Act 144 projects</b>					
33.	Net Act 144 expenditures to raise locally		-		(33)
30.	Net Act 144 expenditures to raise locally		-		(30)

**No preliminary budget data submitted by school district or data were incorrect.**

The base homestead and non-residential tax rates are under discussion between the Legislature and the Administration. A base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower.

9 : Orange

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Orange**  
 County: **Orange**

LEA: **T146**  
 S.U. : **Orange North S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,238,933	2,479,567	2,611,928	2,763,750			
District education spending per eq. pupil .....	11,776	12,634	12,658	13,673			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3793			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1853	1.2716	1.2889	1.3793			1.3793
Common Level of Appraisal (CLA) .....	113.16%	111.24%	108.62%				106.68%
Estimated rates on homestead tax bill .....	1.0475	1.1431	1.1866	1.2929			1.2929
Household income percentage (HIP) .....	2.48%	2.66%	2.67%	2.82%			2.82%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.67%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	453	453	453	646	646	646	646	646	646	646
\$ 75,000	777	777	777	970	970	970	970	970	970	970
\$ 100,000	907	1,099	1,099	1,293	1,293	1,293	1,293	1,293	1,293	1,293
\$ 120,000	928	1,195	1,358	1,462	1,551	1,551	1,551	1,551	1,551	1,551
\$ 140,000	950	1,217	1,404	1,484	1,751	1,810	1,810	1,810	1,810	1,810
\$ 160,000	971	1,238	1,425	1,505	1,772	2,039	2,069	2,069	2,069	2,069
\$ 180,000	992	1,259	1,446	1,526	1,793	2,060	2,327	2,327	2,327	2,327
\$ 200,000	1,014	1,281	1,468	1,548	1,815	2,082	2,349	2,586	2,586	2,586
\$ 220,000	1,034	1,301	1,488	1,568	1,835	2,102	2,369	2,669	2,844	2,844
\$ 240,000	1,056	1,323	1,510	1,590	1,857	2,124	2,391	2,928	3,103	3,103
\$ 260,000	1,078	1,345	1,532	1,612	1,879	2,146	2,413	3,187	3,362	3,362
\$ 280,000	1,099	1,366	1,553	1,633	1,900	2,167	2,434	3,446	3,620	3,620
\$ 300,000	1,120	1,387	1,574	1,654	1,921	2,188	2,455	3,704	3,879	3,879
\$ 320,000	1,141	1,408	1,595	1,675	1,942	2,209	2,476	3,962	4,137	4,137
\$ 340,000	1,163	1,430	1,617	1,697	1,964	2,231	2,498	4,222	4,396	4,396
\$ 360,000	1,183	1,450	1,637	1,717	1,984	2,251	2,518	4,479	4,654	4,654
\$ 380,000	1,205	1,472	1,659	1,739	2,006	2,273	2,540	4,738	4,913	4,913
\$ 400,000	1,227	1,494	1,681	1,761	2,028	2,295	2,562	4,998	5,172	5,172

**Without education tax adjustments, your FY2013 tax would be:**

\$ 646
\$ 970
\$ 1,293
\$ 1,551
\$ 1,810
\$ 2,069
\$ 2,327
\$ 2,586
\$ 2,844
\$ 3,103
\$ 3,362
\$ 3,620
\$ 3,879
\$ 4,137
\$ 4,396
\$ 4,654
\$ 4,913
\$ 5,172

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Orange**

S.U.: **Orange North S.U.**

LEA: **T146**

County: **Orange**

		Revised : -	Orange Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 2,763,750		(1)
2.	Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,763,750		(3)
4.	Total local revenues		\$ 643,008		(4)
5.	Dedicated Act 144 revenues		-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 643,008		(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 2,120,742		(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10.	Education Spending	(line 8) - (line 9)	\$ 2,120,742		(10)
11.	Equalized pupils at the school district(s)		155.11		(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 13,673		(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		-		(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,673		(15)
16.	Excess Spending Threshold		\$ 14,841		(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 13,673		(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	156.741%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3793		(20)
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**Calculation of actual education tax rate for Orange**

21.	Orange equalized pupil counts at school districts		155.11		(21)
22.	Total Orange equalized pupils		155.11		(22)
23.	Orange equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Orange	(line 20) x (line 23)	\$ 1.3793		(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.3793		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		106.68%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Orange	(line 24) / (line 26)	\$ 1.2929		(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2929		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.2842		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	2.82%		(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.82%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

9 : Randolph

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Randolph**  
 County: **Orange**

LEA: **T162**  
 S.U. : **Orange Southwest S.U.**

member of: **Randolph UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	4,393,635	4,443,872	4,399,433	4,449,245	7,868,238		
District education spending per eq. pupil .....	12,209	12,689	11,696	12,090	13,369		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2197	1.3487		
Municipal equalized pupil ratios at school districts.....				49.53%	50.47%		
Pro-Rated equalized education homestead tax rates.....	1.2584	1.3187	1.2690	<b>0.6041</b>	<b>0.6807</b>		1.2848
Common Level of Appraisal (CLA) .....	103.98%	104.62%	103.51%				105.81%
Estimated rates on homestead tax bill .....	1.2102	1.2605	1.2260	<b>0.5709</b>	<b>0.6433</b>		<b>1.2142</b>
Household income percentage (HIP) .....	2.63%	2.76%	2.63%	<b>1.23%</b>	<b>1.39%</b>		<b>2.62%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.63%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	417	417	417	607	607	607	607	607	607	607
\$ 75,000	720	720	720	911	911	911	911	911	911	911
\$ 100,000	777	1,024	1,024	1,214	1,214	1,214	1,214	1,214	1,214	1,214
\$ 120,000	775	1,038	1,222	1,301	1,457	1,457	1,457	1,457	1,457	1,457
\$ 140,000	773	1,036	1,220	1,299	1,562	1,700	1,700	1,700	1,700	1,700
\$ 160,000	770	1,033	1,217	1,296	1,559	1,822	1,943	1,943	1,943	1,943
\$ 180,000	768	1,031	1,215	1,294	1,557	1,820	2,083	2,186	2,186	2,186
\$ 200,000	765	1,028	1,212	1,291	1,554	1,817	2,080	2,343	2,428	2,428
\$ 220,000	763	1,026	1,210	1,289	1,552	1,815	2,078	2,500	2,671	2,671
\$ 240,000	761	1,024	1,208	1,287	1,550	1,813	2,076	2,743	2,914	2,914
\$ 260,000	758	1,021	1,205	1,284	1,547	1,810	2,073	2,986	3,157	3,157
\$ 280,000	756	1,019	1,203	1,282	1,545	1,808	2,071	3,229	3,400	3,400
\$ 300,000	754	1,017	1,201	1,280	1,543	1,806	2,069	3,472	3,643	3,643
\$ 320,000	751	1,014	1,198	1,277	1,540	1,803	2,066	3,714	3,885	3,885
\$ 340,000	749	1,012	1,196	1,275	1,538	1,801	2,064	3,957	4,128	4,128
\$ 360,000	746	1,009	1,193	1,272	1,535	1,798	2,061	4,200	4,371	4,371
\$ 380,000	744	1,007	1,191	1,270	1,533	1,796	2,059	4,443	4,614	4,614
\$ 400,000	742	1,005	1,189	1,268	1,531	1,794	2,057	4,686	4,857	4,857

Without education tax adjustments, your FY2013 tax would be:
\$ 607
\$ 911
\$ 1,214
\$ 1,457
\$ 1,700
\$ 1,943
\$ 2,186
\$ 2,428
\$ 2,671
\$ 2,914
\$ 3,157
\$ 3,400
\$ 3,643
\$ 3,885
\$ 4,128
\$ 4,371
\$ 4,614
\$ 4,857

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Randolph**

S.U.: **Orange Southwest S.U.**

LEA: **T162**  
 County: **Orange**

**U002**

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Revised : -		Randolph Local	Randolph UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>				
1.	Total budgeted expenditures	\$ 4,449,245	\$ 7,868,238	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 4,449,245 \$ 7,868,238	(3)
4.	Total local revenues	\$ 640,299	\$ 1,092,599	(4)
5.	Dedicated Act 144 revenues	-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 640,299 \$ 1,092,599	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 3,808,946 \$ 6,775,639	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 3,808,946 \$ 6,775,639	(10)
11.	Equalized pupils at the school district(s)		315.04 506.81	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 12,090 \$ 13,369	(12)
<b>Excess Spending Calculation</b>				
13.	All Exclusions	\$ 249,965	-	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 793	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,297 \$ 13,369	(15)
16.	Excess Spending Threshold		\$ 14,841 \$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 12,090 \$ 13,369	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	138.603% 153.264%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2197	\$ 1.3487	(20)
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**Calculation of actual education tax rate for Randolph**

21.	Randolph equalized pupil counts at school districts		315.04	321.02	(21)
22.	Total Randolph equalized pupils		636.06		(22)
23.	Randolph equalized pupil ratios at school districts	(line 21) / (line 22)	49.53%	50.47%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Randolph	(line 20) x (line 23)	\$ 0.6041	\$ 0.6807	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2848		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		105.81%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Randolph	(line 24) / (line 26)	\$ 0.5709	\$ 0.6433	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2142		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.2948		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.23%	1.39%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.62%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

9 : Strafford

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Strafford**  
 County: **Orange**

LEA: **T199**  
 S.U. : **Orange - Windsor S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,980,396	3,026,548	2,876,924	2,821,173			
District education spending per eq. pupil .....	12,136	12,976	13,269	13,592			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3712			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.2215	1.3061	1.3512	1.3712			1.3712
Common Level of Appraisal (CLA) .....	105.41%	104.79%	108.81%				111.57%
Estimated rates on homestead tax bill .....	1.1588	1.2464	1.2418	1.2290			1.2290
Household income percentage (HIP) .....	2.56%	2.73%	2.80%	2.80%			2.80%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.80%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	412	412	412	615	615	615	615	615	615	615
\$ 75,000	720	720	720	922	922	922	922	922	922	922
\$ 100,000	827	1,026	1,026	1,229	1,229	1,229	1,229	1,229	1,229	1,229
\$ 120,000	825	1,105	1,272	1,385	1,475	1,475	1,475	1,475	1,475	1,475
\$ 140,000	822	1,102	1,298	1,382	1,662	1,721	1,721	1,721	1,721	1,721
\$ 160,000	819	1,099	1,295	1,379	1,659	1,939	1,966	1,966	1,966	1,966
\$ 180,000	817	1,097	1,293	1,377	1,657	1,937	2,212	2,212	2,212	2,212
\$ 200,000	814	1,094	1,290	1,374	1,654	1,934	2,214	2,458	2,458	2,458
\$ 220,000	812	1,092	1,288	1,372	1,652	1,932	2,212	2,522	2,704	2,704
\$ 240,000	810	1,090	1,286	1,370	1,650	1,930	2,210	2,768	2,950	2,950
\$ 260,000	806	1,086	1,282	1,366	1,646	1,926	2,206	3,012	3,195	3,195
\$ 280,000	804	1,084	1,280	1,364	1,644	1,924	2,204	3,259	3,441	3,441
\$ 300,000	802	1,082	1,278	1,362	1,642	1,922	2,202	3,505	3,687	3,687
\$ 320,000	799	1,079	1,275	1,359	1,639	1,919	2,199	3,750	3,933	3,933
\$ 340,000	797	1,077	1,273	1,357	1,637	1,917	2,197	3,997	4,179	4,179
\$ 360,000	794	1,074	1,270	1,354	1,634	1,914	2,194	4,242	4,424	4,424
\$ 380,000	791	1,071	1,267	1,351	1,631	1,911	2,191	4,487	4,670	4,670
\$ 400,000	789	1,069	1,265	1,349	1,629	1,909	2,189	4,734	4,916	4,916

**Without education tax adjustments, your FY2013 tax would be:**

\$ 615
\$ 922
\$ 1,229
\$ 1,475
\$ 1,721
\$ 1,966
\$ 2,212
\$ 2,458
\$ 2,704
\$ 2,950
\$ 3,195
\$ 3,441
\$ 3,687
\$ 3,933
\$ 4,179
\$ 4,424
\$ 4,670
\$ 4,916

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Strafford**

S.U.: **Orange - Windsor S.U.**

LEA: **T199**

County: **Orange**

Revised : -		Strafford Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 2,821,173		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,821,173		(3)
4. Total local revenues		\$ 533,939		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 533,939		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 2,287,234		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 2,287,234		(10)
11. Equalized pupils at the school district(s)		168.28		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 13,592		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,592		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 13,592		(18)
19. District Spending Adjustment	(line 18) / \$8,723	155.816%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3712		(20)
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**Calculation of actual education tax rate for Strafford**

21. Strafford equalized pupil counts at school districts		168.28		(21)
22. Total Strafford equalized pupils		168.28		(22)
23. Strafford equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Strafford	(line 20) x (line 23)	\$ 1.3712		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3712		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		111.57%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Strafford	(line 24) / (line 26)	\$ 1.2290		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2290		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.2279		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	2.80%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.80%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

9 : Thetford

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Thetford**  
 County: **Orange**

LEA: **T205**  
 S.U. : **Orange East S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	7,725,341	7,618,326	7,701,696	7,728,169			
District education spending per eq. pupil .....	14,605	14,264	14,333	15,290			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.5425			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.5326	1.4357	1.4595	1.5425			1.5425
Common Level of Appraisal (CLA) .....	91.84%	87.64%	86.46%				84.23%
Estimated rates on homestead tax bill .....	1.6688	1.6382	1.6881	1.8313			1.8313
Household income percentage (HIP) .....	3.21%	3.00%	3.02%	3.16%			3.16%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
3.02%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	697	697	697	916	916	916	916	916	916	916
<b>\$ 75,000</b>	1,013	1,154	1,154	1,373	1,373	1,373	1,373	1,373	1,373	1,373
<b>\$ 100,000</b>	1,049	1,351	1,562	1,653	1,831	1,831	1,831	1,831	1,831	1,831
<b>\$ 120,000</b>	1,078	1,380	1,591	1,682	1,984	2,198	2,198	2,198	2,198	2,198
<b>\$ 140,000</b>	1,107	1,409	1,620	1,711	2,013	2,315	2,564	2,564	2,564	2,564
<b>\$ 160,000</b>	1,135	1,437	1,648	1,739	2,041	2,343	2,645	2,930	2,930	2,930
<b>\$ 180,000</b>	1,163	1,465	1,676	1,767	2,069	2,371	2,673	3,095	3,296	3,296
<b>\$ 200,000</b>	1,193	1,495	1,706	1,797	2,099	2,401	2,703	3,462	3,663	3,663
<b>\$ 220,000</b>	1,221	1,523	1,734	1,825	2,127	2,429	2,731	3,828	4,029	4,029
<b>\$ 240,000</b>	1,250	1,552	1,763	1,854	2,156	2,458	2,760	4,194	4,395	4,395
<b>\$ 260,000</b>	1,278	1,580	1,791	1,882	2,184	2,486	2,788	4,560	4,761	4,761
<b>\$ 280,000</b>	1,307	1,609	1,820	1,911	2,213	2,515	2,817	4,927	5,128	5,128
<b>\$ 300,000</b>	1,336	1,638	1,849	1,940	2,242	2,544	2,846	5,293	5,494	5,494
<b>\$ 320,000</b>	1,364	1,666	1,877	1,968	2,270	2,572	2,874	5,659	5,860	5,860
<b>\$ 340,000</b>	1,392	1,694	1,905	1,996	2,298	2,600	2,902	6,024	6,226	6,226
<b>\$ 360,000</b>	1,422	1,724	1,935	2,026	2,328	2,630	2,932	6,392	6,593	6,593
<b>\$ 380,000</b>	1,450	1,752	1,963	2,054	2,356	2,658	2,960	6,758	6,959	6,959
<b>\$ 400,000</b>	1,479	1,781	1,992	2,083	2,385	2,687	2,989	7,124	7,325	7,325

**Without education tax adjustments, your FY2013 tax would be:**

\$ 916
\$ 1,373
\$ 1,831
\$ 2,198
\$ 2,564
\$ 2,930
\$ 3,296
\$ 3,663
\$ 4,029
\$ 4,395
\$ 4,761
\$ 5,128
\$ 5,494
\$ 5,860
\$ 6,226
\$ 6,593
\$ 6,959
\$ 7,325

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Thetford**

S.U.: **Orange East S.U.**

LEA: **T205**

County: **Orange**

Revised : -

**Thetford**

**Local**

<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 7,728,169		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 7,728,169		(3)
4. Total local revenues		\$ 1,075,090		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 1,075,090		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 6,653,079		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 6,653,079		(10)
11. Equalized pupils at the school district(s)		435.12		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 15,290		(12)

**Excess Spending Calculation**

13. All Exclusions		\$ 547,278		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 1,258		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,032		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 15,290		(18)
19. District Spending Adjustment	(line 18) / \$8,723	175.286%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.5425		(20)
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**Calculation of actual education tax rate for Thetford**

21. Thetford equalized pupil counts at school districts		435.12		(21)
22. Total Thetford equalized pupils		435.12		(22)
23. Thetford equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Thetford	(line 20) x (line 23)	\$ 1.5425		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.5425		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		84.23%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Thetford	(line 24) / (line 26)	\$ 1.8313		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.8313		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.6265		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	3.16%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		3.16%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

9 : Topsham  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

District: **Topsham**  
 County: **Orange**

LEA: **T207**  
 S.U. : **Orange East S.U.**

member of: **Waits River Valley USD**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	(Act 130) FY2010 Actual	(Act 130) FY2011 Actual	(Act 130) FY2012 Actual	(Act 130) FY2013 Local	(Act 130) FY2013 UHS	(Act 130) FY2013 UES	(Act 130) FY2013 Proposed
Budgeted expenditures .....	-	-	-	-	-	-	-
District education spending per eq. pupil .....	-	-	-	-	-	-	-
State average spending per eq. pupil .....	12,034	12,204	12,287	-	-	-	12,772
Equalized education homestead tax rate .....	-	-	-	-	-	-	-
Municipal equalized pupil ratios at school districts.....	-	-	-	0.00%	100.00%	-	-
Pro-Rated equalized education homestead tax rate.....	1.2925	1.0000	1.1749	-	-	-	-
Common Level of Appraisal (CLA) .....	104.46%	100.08%	101.72%	-	-	-	103.20%
Estimated rates on homestead tax bill .....	1.2373	1.3022	1.1550	-	-	-	-
Household income percentage (HIP) .....	2.71%	2.73%	2.43%	0.00%	0.00%	-	0.00%

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

HIP used for FY13 tax adjustment calculation  
**2.43%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000										
\$ 75,000										
\$ 100,000										
\$ 120,000										
\$ 140,000										
\$ 160,000										
\$ 180,000										
\$ 200,000										
\$ 220,000										
\$ 240,000										
\$ 260,000										
\$ 280,000										
\$ 300,000										
\$ 320,000										
\$ 340,000										
\$ 360,000										
\$ 380,000										
\$ 400,000										

**No preliminary budget data submitted by school district or data were incorrect.**

**Without education tax credits, your FY2013 tax would be:**

Tax adjustment benefits phase-out for household incomes of approximately \$97,000.

**ESTIMATES ONLY, BASED ON DATA SUBMITTED BY DISTRICTS**

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES**

**District: Topsham**  
 S.U.: **Orange East S.U.**

LEA: **T207**      **U036**      -  
 County: **Orange**

	Revised :	145	Topsham Local	Waits River Valley USD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1. Total budgeted expenditures					(1)
2. Act 144 expenditures (Construction spending on local education grand list)					(2)
3. Expenditures less Act 144 dollars		(line 1) - (line 2)			(3)
4. Total local revenues					(4)
5. Dedicated Act 144 revenues					(5)
6. Net Act 144 expenditures					(6)
7. Local revenues less dedicated Act 144 expenditures		(line 4) - (line 6)			(7)
8. Initial Education Spending		(line 7)			(8)
9. Capital debt hold-harmless amount					(9)
10. Education Spending		(line 8) - (line 9)			(10)
11. Equalized pupils at the school district			0	383.62	(11)
12. Education Spending per equalized pupil		(line 10) / (line 11)			(12)
<b>Excess Spending Calculation</b>					
13. All eligible construction costs, including P&I					(13)
14. Eligible construction costs per equalized pupil, including P&I		(line 13) / (line 11)			(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)		(line 12) - (line 14)			(15)
16. Excess Spending Threshold			\$ 14,841		(16)
17. Per pupil spending above the threshold		(line 15) - (line 16)			(17)
18. Per pupil figure used for calculating District Adjustment		(line 12) + (line 17)			(18)
19. District Spending Adjustment		(line 18) / \$8,544			(19)
<b>Calculation of equalized education tax rates for school districts</b>					
<b>Homestead Tax Rate</b>					
20. Equalized homestead tax rate		(line 19) x \$0.882			(20)
<b>Calculation of actual education tax rate for Topsham</b>					
21. Topsham equalized pupil counts at school districts					(21)
22. Total Topsham equalized pupils					(22)
23. Topsham equalized pupil ratios at school districts		(line 21) / (line 22)			(23)
24. Pro-Rated Equalized Tax Rates from school districts for Topsham		(line 20) x (line 23)			(24)
25. Total Equalized Tax rate		sum of line 24			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)					(26)
27. Pro-Rated Actual Tax Rates from school districts for Topsham		(line 24) / (line 26)			(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)		sum of line 27			(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>					
<b>Non-residential Tax Rate</b>					
29. Equalized non-residential tax rate					(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)		(line 29) / (line 26)			(30)
<b>Calculate income based cap on housesite education tax</b>					
31. Pro-Rated household income percentage.		(line 19) x 1.80% x (line 23)			(31)
32. Estimated income-based cap on total housesite education tax for FY2013					(32)
<b>Local Tax for Act 144 projects</b>					
33. Net Act 144 expenditures to raise locally		-			(33)
30. Net Act 144 expenditures to raise locally		-			(30)

**No preliminary budget data submitted by school district or data were incorrect.**

The base homestead and non-residential tax rates are under discussion between the Legislature and the Administration. A base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower.

9 : Tunbridge

Proposed FY13 homestead tax rate = \$0.88

Proposed FY13 education payment = \$8,723

Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Tunbridge**

County: **Orange**

LEA: **T210**

S.U. : **Orange - Windsor S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,523,755	2,616,252	2,704,215	2,859,841			
District education spending per eq. pupil .....	12,278	12,701	12,561	12,634			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2746			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.2358	1.2784	1.2790	1.2746			1.2746
Common Level of Appraisal (CLA) .....	68.46%	100.03%	101.87%				101.79%
Estimated rates on homestead tax bill .....	1.8051	1.2780	1.2555	1.2522			1.2522
Household income percentage (HIP) .....	2.59%	2.68%	2.65%	2.61%			2.61%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.65%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	434	434	434	626	626	626	626	626	626	626
\$ 75,000	747	747	747	939	939	939	939	939	939	939
\$ 100,000	791	1,056	1,060	1,252	1,252	1,252	1,252	1,252	1,252	1,252
\$ 120,000	791	1,056	1,242	1,321	1,503	1,503	1,503	1,503	1,503	1,503
\$ 140,000	790	1,055	1,241	1,320	1,585	1,753	1,753	1,753	1,753	1,753
\$ 160,000	790	1,055	1,241	1,320	1,585	1,850	2,004	2,004	2,004	2,004
\$ 180,000	789	1,054	1,240	1,319	1,584	1,849	2,114	2,254	2,254	2,254
\$ 200,000	788	1,053	1,239	1,318	1,583	1,848	2,113	2,378	2,504	2,504
\$ 220,000	788	1,053	1,239	1,318	1,583	1,848	2,113	2,582	2,755	2,755
\$ 240,000	787	1,052	1,238	1,317	1,582	1,847	2,112	2,832	3,005	3,005
\$ 260,000	787	1,052	1,238	1,317	1,582	1,847	2,112	3,083	3,256	3,256
\$ 280,000	786	1,051	1,237	1,316	1,581	1,846	2,111	3,333	3,506	3,506
\$ 300,000	785	1,050	1,236	1,315	1,580	1,845	2,110	3,584	3,757	3,757
\$ 320,000	784	1,049	1,235	1,314	1,579	1,844	2,109	3,834	4,007	4,007
\$ 340,000	783	1,048	1,234	1,313	1,578	1,843	2,108	4,084	4,257	4,257
\$ 360,000	783	1,048	1,234	1,313	1,578	1,843	2,108	4,335	4,508	4,508
\$ 380,000	782	1,047	1,233	1,312	1,577	1,842	2,107	4,585	4,758	4,758
\$ 400,000	782	1,047	1,233	1,312	1,577	1,842	2,107	4,836	5,009	5,009

**Without education tax adjustments, your FY2013 tax would be:**

\$ 626
\$ 939
\$ 1,252
\$ 1,503
\$ 1,753
\$ 2,004
\$ 2,254
\$ 2,504
\$ 2,755
\$ 3,005
\$ 3,256
\$ 3,506
\$ 3,757
\$ 4,007
\$ 4,257
\$ 4,508
\$ 4,758
\$ 5,009

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Tunbridge**

S.U.: **Orange - Windsor S.U.**

LEA: **T210**

County: **Orange**

		Revised : -	Tunbridge Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 2,859,841		(1)
2.	Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,859,841		(3)
4.	Total local revenues		\$ 596,641		(4)
5.	Dedicated Act 144 revenues		-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 596,641		(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 2,263,200		(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10.	Education Spending	(line 8) - (line 9)	\$ 2,263,200		(10)
11.	Equalized pupils at the school district(s)		179.13		(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 12,634		(12)

<b>Excess Spending Calculation</b>					
13.	All Exclusions		-		(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,634		(15)
16.	Excess Spending Threshold		\$ 14,841		(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 12,634		(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	144.840%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2746		(20)
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**Calculation of actual education tax rate for Tunbridge**

21.	Tunbridge equalized pupil counts at school districts		179.13		(21)
22.	Total Tunbridge equalized pupils		179.13		(22)
23.	Tunbridge equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Tunbridge	(line 20) x (line 23)	\$ 1.2746		(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2746		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		101.79%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Tunbridge	(line 24) / (line 26)	\$ 1.2522		(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2522		(28)

**Note:** Tax rates shown on lines 25 and 28 **DO NOT** include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3459		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.61%		(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.61%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

9 : Vershire

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Vershire**  
 County: **Orange**

LEA: **T215**  
 S.U. : Rivendell Interstate S.D.

member of: Rivendell Interstate USD

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	-	-	-	-	6,030,745		
District education spending per eq. pupil .....	-	-	-	-	15,704		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				-	1.5842		
Municipal equalized pupil ratios at school districts.....				0.00%	100.00%		
Pro-Rated equalized education homestead tax rates.....	1.3187	1.0000	1.5325	-	1.5842		1.5842
Common Level of Appraisal (CLA) .....	81.30%	86.30%	84.07%				98.93%
Estimated rates on homestead tax bill .....	1.6220	1.6636	1.8229	-	1.6013		1.6013
Household income percentage (HIP) .....	2.76%	3.00%	3.17%	0.00%	3.24%		3.24%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

3.17%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	572	572	572	801	801	801	801	801	801	801
\$ 75,000	785	971	971	1,201	1,201	1,201	1,201	1,201	1,201	1,201
\$ 100,000	729	1,046	1,268	1,363	1,601	1,601	1,601	1,601	1,601	1,601
\$ 120,000	686	1,003	1,225	1,320	1,637	1,922	1,922	1,922	1,922	1,922
\$ 140,000	641	958	1,180	1,275	1,592	1,909	2,226	2,242	2,242	2,242
\$ 160,000	596	913	1,135	1,230	1,547	1,864	2,181	2,498	2,562	2,562
\$ 180,000	552	869	1,091	1,186	1,503	1,820	2,137	2,670	2,882	2,882
\$ 200,000	508	825	1,047	1,142	1,459	1,776	2,093	2,991	3,203	3,203
\$ 220,000	464	781	1,003	1,098	1,415	1,732	2,049	3,311	3,523	3,523
\$ 240,000	419	736	958	1,053	1,370	1,687	2,004	3,631	3,843	3,843
\$ 260,000	374	691	913	1,008	1,325	1,642	1,959	3,951	4,163	4,163
\$ 280,000	331	648	870	965	1,282	1,599	1,916	4,272	4,484	4,484
\$ 300,000	286	603	825	920	1,237	1,554	1,871	4,592	4,804	4,804
\$ 320,000	242	559	781	876	1,193	1,510	1,827	4,912	5,124	5,124
\$ 340,000	197	514	736	831	1,148	1,465	1,782	5,232	5,444	5,444
\$ 360,000	154	471	693	788	1,105	1,422	1,739	5,553	5,765	5,765
\$ 380,000	109	426	648	743	1,060	1,377	1,694	5,873	6,085	6,085
\$ 400,000	64	381	603	698	1,015	1,332	1,649	6,193	6,405	6,405

Without education tax adjustments, your FY2013 tax would be:
\$ 801
\$ 1,201
\$ 1,601
\$ 1,922
\$ 2,242
\$ 2,562
\$ 2,882
\$ 3,203
\$ 3,523
\$ 3,843
\$ 4,163
\$ 4,484
\$ 4,804
\$ 5,124
\$ 5,444
\$ 5,765
\$ 6,085
\$ 6,405

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Vershire**

S.U.: Rivendell Interstate S.D.

LEA: T215  
 County: Orange

U146

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		Revised : -	Vershire Local	Rivendell Interstate USD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		-	\$ 6,030,745	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	-	\$ 6,030,745	(3)
4.	Total local revenues		-	\$ 1,085,754	(4)
5.	Dedicated Act 144 revenues		-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	-	\$ 1,085,754	(7)
8.	Initial Education Spending	(line 3) - (line 7)	-	\$ 4,944,991	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	-	\$ 4,944,991	(10)
11.	Equalized pupils at the school district(s)		-	314.89	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	-	\$ 15,704	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		-	\$ 431,538	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 1,370	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	-	\$ 14,333	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	-	\$ 15,704	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	0.000%	180.028%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	-	\$ 1.5842	(20)
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**Calculation of actual education tax rate for Vershire**

21.	Vershire equalized pupil counts at school districts		-	86.09	(21)
22.	Total Vershire equalized pupils		86.09		(22)
23.	Vershire equalized pupil ratios at school districts	(line 21) / (line 22)	0.00%	100.00%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Vershire	(line 20) x (line 23)	-	\$ 1.5842	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.5842		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		98.93%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Vershire	(line 24) / (line 26)	-	\$ 1.6013	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.6013		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3848		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	0.00%	3.24%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		3.24%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

9 : Washington

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Washington**  
 County: **Orange**

LEA: **T223**  
 S.U. : **Orange North S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,783,640	1,887,535	1,949,920	1,992,008			
District education spending per eq. pupil .....	10,064	11,595	12,217	13,184			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3301			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.0130	1.1671	1.2440	1.3301			1.3301
Common Level of Appraisal (CLA) .....	99.45%	98.92%	98.99%				98.77%
Estimated rates on homestead tax bill .....	1.0186	1.1798	1.2567	1.3467			1.3467
Household income percentage (HIP) .....	2.12%	2.44%	2.57%	2.72%			2.72%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.57%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	487	487	487	673	673	673	673	673	673	673
\$ 75,000	823	823	823	1,010	1,010	1,010	1,010	1,010	1,010	1,010
\$ 100,000	861	1,118	1,160	1,347	1,347	1,347	1,347	1,347	1,347	1,347
\$ 120,000	879	1,136	1,316	1,393	1,616	1,616	1,616	1,616	1,616	1,616
\$ 140,000	897	1,154	1,334	1,411	1,668	1,885	1,885	1,885	1,885	1,885
\$ 160,000	915	1,172	1,352	1,429	1,686	1,943	2,155	2,155	2,155	2,155
\$ 180,000	933	1,190	1,370	1,447	1,704	1,961	2,218	2,424	2,424	2,424
\$ 200,000	951	1,208	1,388	1,465	1,722	1,979	2,236	2,518	2,693	2,693
\$ 220,000	969	1,226	1,406	1,483	1,740	1,997	2,254	2,788	2,963	2,963
\$ 240,000	987	1,244	1,424	1,501	1,758	2,015	2,272	3,057	3,232	3,232
\$ 260,000	1,005	1,262	1,442	1,519	1,776	2,033	2,290	3,326	3,501	3,501
\$ 280,000	1,023	1,280	1,460	1,537	1,794	2,051	2,308	3,596	3,771	3,771
\$ 300,000	1,041	1,298	1,478	1,555	1,812	2,069	2,326	3,865	4,040	4,040
\$ 320,000	1,059	1,316	1,496	1,573	1,830	2,087	2,344	4,134	4,309	4,309
\$ 340,000	1,077	1,334	1,514	1,591	1,848	2,105	2,362	4,404	4,579	4,579
\$ 360,000	1,095	1,352	1,532	1,609	1,866	2,123	2,380	4,673	4,848	4,848
\$ 380,000	1,113	1,370	1,550	1,627	1,884	2,141	2,398	4,942	5,117	5,117
\$ 400,000	1,131	1,388	1,568	1,645	1,902	2,159	2,416	5,212	5,387	5,387

**Without education tax adjustments, your FY2013 tax would be:**

\$ 673
\$ 1,010
\$ 1,347
\$ 1,616
\$ 1,885
\$ 2,155
\$ 2,424
\$ 2,693
\$ 2,963
\$ 3,232
\$ 3,501
\$ 3,771
\$ 4,040
\$ 4,309
\$ 4,579
\$ 4,848
\$ 5,117
\$ 5,387

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Washington**  
 S.U.: **Orange North S.U.**

LEA: **T223**  
 County: **Orange**

Revised : -		Washington Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 1,992,008		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,992,008		(3)
4. Total local revenues		\$ 381,275		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 381,275		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,610,733		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,610,733		(10)
11. Equalized pupils at the school district(s)		122.17		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 13,184		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,184		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 13,184		(18)
19. District Spending Adjustment	(line 18) / \$8,723	151.145%		(19)

**Calculation of equalized education tax rates for school districts**

<b>Homestead Tax Rate</b>				
20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3301		(20)

**Calculation of actual education tax rate for Washington**

21. Washington equalized pupil counts at school districts		122.17		(21)
22. Total Washington equalized pupils		122.17		(22)
23. Washington equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Washington	(line 20) x (line 23)	\$ 1.3301		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3301		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		98.77%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Washington	(line 24) / (line 26)	\$ 1.3467		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3467		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3871		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.72%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.72%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

9 : Wells River  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

District: **Wells River**  
 County: **Orange**

LEA: **T229**  
 S.U. : **Blue Mountain Union S.D.**

member of: **Blue Mountain USD**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	(Act 130) FY2010 Actual	(Act 130) FY2011 Actual	(Act 130) FY2012 Actual	(Act 130) FY2013 Local	(Act 130) FY2013 UHS	(Act 130) FY2013 UES	(Act 130) FY2013 Proposed
Budgeted expenditures .....	-	-	-	-	-	-	-
District education spending per eq. pupil .....	-	-	-	-	-	-	-
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				-	-		
Municipal equalized pupil ratios at school districts.....				0.00%	100.00%		
Pro-Rated equalized education homestead tax rate.....	1.1911	1.0000	1.2797	-	-		-
Common Level of Appraisal (CLA) .....	88.16%	87.56%	91.50%				95.86%
Estimated rates on homestead tax bill .....	1.3511	1.3602	1.3986	-	-		-
Household income percentage (HIP) .....	2.49%	2.49%	2.65%	0.00%	0.00%		0.00%

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

HIP used for FY13 tax adjustment calculation  
**2.65%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000										
\$ 75,000										
\$ 100,000										
\$ 120,000										
\$ 140,000										
\$ 160,000										
\$ 180,000										
\$ 200,000										
\$ 220,000										
\$ 240,000										
\$ 260,000										
\$ 280,000										
\$ 300,000										
\$ 320,000										
\$ 340,000										
\$ 360,000										
\$ 380,000										
\$ 400,000										

**No preliminary budget data submitted by school district or data were incorrect.**

**Without education tax credits, your FY2013 tax would be:**

Tax adjustment benefits phase-out for household incomes of approximately \$97,000.

**ESTIMATES ONLY, BASED ON DATA SUBMITTED BY DISTRICTS**

**Proposed FY2013 Education Tax Information**

**ESTIMATES**

**District: Wells River**  
 S.U.: **Blue Mountain Union S.D.**

LEA: **T229**      **U021**      -  
 County: **Orange**

	Revised :	171	Wells River Local	Blue Mountain USD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures				(1)
2.	Act 144 expenditures (Construction spending on local education grand list)				(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)			(3)
4.	Total local revenues				(4)
5.	Dedicated Act 144 revenues				(5)
6.	Net Act 144 expenditures				(6)
7.	Local revenues less dedicated Act 144 expenditures	(line 4) - (line 6)			(7)
8.	Initial Education Spending	(line 7)			(8)
9.	Capital debt hold-harmless amount				(9)
10.	Education Spending	(line 8) - (line 9)			(10)
11.	Equalized pupils at the school district		0	420.74	(11)
12.	Education Spending per equalized pupil	(line 10) / (line 11)			(12)
<b>Excess Spending Calculation</b>					
13.	All eligible construction costs, including P&I				(13)
14.	Eligible construction costs per equalized pupil, including P&I	(line 13) / (line 11)			(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)			(15)
16.	Excess Spending Threshold		\$ 14,841		(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)			(17)
18.	Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)			(18)
19.	District Spending Adjustment	(line 18) / \$8,544			(19)
<b>Calculation of equalized education tax rates for school districts</b>					
<b>Homestead Tax Rate</b>					
20.	Equalized homestead tax rate	(line 19) x \$0.882			(20)
<b>Calculation of actual education tax rate for Wells River</b>					
21.	Wells River equalized pupil counts at school districts				(21)
22.	Total Wells River equalized pupils				(22)
23.	Wells River equalized pupil ratios at school districts	(line 21) / (line 22)			(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Wells River	(line 20) x (line 23)			(24)
25.	Total Equalized Tax rate	sum of line 24			(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)				(26)
27.	Pro-Rated Actual Tax Rates from school districts for Wells River	(line 24) / (line 26)			(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27			(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate				(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)			(30)
<b>Calculate income based cap on housesite education tax</b>					
31.	Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)			(31)
32.	Estimated income-based cap on total housesite education tax for FY2013				(32)
<b>Local Tax for Act 144 projects</b>					
33.	Net Act 144 expenditures to raise locally		-		(33)
30.	Net Act 144 expenditures to raise locally		-		(30)

**No preliminary budget data submitted by school district or data were incorrect.**

The base homestead and non-residential tax rates are under discussion between the Legislature and the Administration. A base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower.

9 : West Fairlee

Proposed FY13 homestead tax rate = \$0.88

Proposed FY13 education payment = \$8,723

Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **West Fairlee**

County: **Orange**

LEA: **T230**

S.U. : Rivendell Interstate S.D.

member of: Rivendell Interstate USD

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	-	-	-	-	6,030,745		
District education spending per eq. pupil .....	-	-	-	-	15,704		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				-	1.5842		
Municipal equalized pupil ratios at school districts.....				0.00%	100.00%		
Pro-Rated equalized education homestead tax rates.....	1.3187	1.0000	1.5325	-	1.5842		1.5842
Common Level of Appraisal (CLA) .....	89.80%	89.51%	85.50%				92.67%
Estimated rates on homestead tax bill .....	1.4685	1.6040	1.7924	-	1.7095		1.7095
Household income percentage (HIP) .....	2.76%	3.00%	3.17%	0.00%	3.24%		3.24%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

3.17%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	625	625	625	855	855	855	855	855	855	855
\$ 75,000	889	1,052	1,052	1,282	1,282	1,282	1,282	1,282	1,282	1,282
\$ 100,000	869	1,186	1,408	1,503	1,710	1,710	1,710	1,710	1,710	1,710
\$ 120,000	851	1,168	1,390	1,485	1,802	2,051	2,051	2,051	2,051	2,051
\$ 140,000	835	1,152	1,374	1,469	1,786	2,103	2,393	2,393	2,393	2,393
\$ 160,000	818	1,135	1,357	1,452	1,769	2,086	2,403	2,720	2,735	2,735
\$ 180,000	802	1,119	1,341	1,436	1,753	2,070	2,387	2,865	3,077	3,077
\$ 200,000	785	1,102	1,324	1,419	1,736	2,053	2,370	3,207	3,419	3,419
\$ 220,000	769	1,086	1,308	1,403	1,720	2,037	2,354	3,549	3,761	3,761
\$ 240,000	752	1,069	1,291	1,386	1,703	2,020	2,337	3,891	4,103	4,103
\$ 260,000	736	1,053	1,275	1,370	1,687	2,004	2,321	4,233	4,445	4,445
\$ 280,000	719	1,036	1,258	1,353	1,670	1,987	2,304	4,575	4,787	4,787
\$ 300,000	703	1,020	1,242	1,337	1,654	1,971	2,288	4,917	5,129	5,129
\$ 320,000	685	1,002	1,224	1,319	1,636	1,953	2,270	5,258	5,470	5,470
\$ 340,000	669	986	1,208	1,303	1,620	1,937	2,254	5,600	5,812	5,812
\$ 360,000	652	969	1,191	1,286	1,603	1,920	2,237	5,942	6,154	6,154
\$ 380,000	636	953	1,175	1,270	1,587	1,904	2,221	6,284	6,496	6,496
\$ 400,000	619	936	1,158	1,253	1,570	1,887	2,204	6,626	6,838	6,838

Without education tax adjustments, your FY2013 tax would be:
\$ 855
\$ 1,282
\$ 1,710
\$ 2,051
\$ 2,393
\$ 2,735
\$ 3,077
\$ 3,419
\$ 3,761
\$ 4,103
\$ 4,445
\$ 4,787
\$ 5,129
\$ 5,470
\$ 5,812
\$ 6,154
\$ 6,496
\$ 6,838

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: West Fairlee**

S.U.: Rivendell Interstate S.D.

LEA: T230  
 County: Orange

U146

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Revised : -		West Fairlee Local	Rivendell Interstate USD	
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		-	\$ 6,030,745	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	-	\$ 6,030,745	(3)
4. Total local revenues		-	\$ 1,085,754	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	-	\$ 1,085,754	(7)
8. Initial Education Spending	(line 3) - (line 7)	-	\$ 4,944,991	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	-	\$ 4,944,991	(10)
11. Equalized pupils at the school district(s)		-	314.89	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	-	\$ 15,704	(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-	\$ 431,538	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 1,370	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	-	\$ 14,333	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	-	\$ 15,704	(18)
19. District Spending Adjustment	(line 18) / \$8,723	0.000%	180.028%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	-	\$ 1.5842	(20)
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**Calculation of actual education tax rate for West Fairlee**

21. West Fairlee equalized pupil counts at school districts		-	98.12	(21)
22. Total West Fairlee equalized pupils		98.12		(22)
23. West Fairlee equalized pupil ratios at school districts	(line 21) / (line 22)	0.00%	100.00%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for West Fairlee	(line 20) x (line 23)	-	\$ 1.5842	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.5842		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		92.67%		(26)
27. Pro-Rated Actual Tax Rates from school districts for West Fairlee	(line 24) / (line 26)	-	\$ 1.7095	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.7095		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4784		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	0.00%	3.24%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		3.24%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

9 : Williamstown

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Williamstown**  
 County: **Orange**

LEA: **T243**  
 S.U. : **Orange North S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	7,760,701	7,800,701	8,039,886	8,149,000			
District education spending per eq. pupil .....	11,626	11,708	12,266	12,614			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2726			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1702	1.1785	1.2490	1.2726			1.2726
Common Level of Appraisal (CLA) .....	86.66%	86.01%	87.33%				89.18%
Estimated rates on homestead tax bill .....	1.3503	1.3702	1.4302	1.4270			1.4270
Household income percentage (HIP) .....	2.45%	2.47%	2.58%	2.60%			2.60%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.58%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	527	527	527	714	714	714	714	714	714	714
\$ 75,000	771	882	882	1,070	1,070	1,070	1,070	1,070	1,070	1,070
\$ 100,000	771	1,029	1,210	1,287	1,427	1,427	1,427	1,427	1,427	1,427
\$ 120,000	770	1,028	1,209	1,286	1,544	1,712	1,712	1,712	1,712	1,712
\$ 140,000	770	1,028	1,209	1,286	1,544	1,802	1,998	1,998	1,998	1,998
\$ 160,000	769	1,027	1,208	1,285	1,543	1,801	2,059	2,283	2,283	2,283
\$ 180,000	769	1,027	1,208	1,285	1,543	1,801	2,059	2,393	2,569	2,569
\$ 200,000	768	1,026	1,207	1,284	1,542	1,800	2,058	2,678	2,854	2,854
\$ 220,000	767	1,025	1,206	1,283	1,541	1,799	2,057	2,963	3,139	3,139
\$ 240,000	767	1,025	1,206	1,283	1,541	1,799	2,057	3,249	3,425	3,425
\$ 260,000	765	1,023	1,204	1,281	1,539	1,797	2,055	3,534	3,710	3,710
\$ 280,000	765	1,023	1,204	1,281	1,539	1,797	2,055	3,820	3,996	3,996
\$ 300,000	764	1,022	1,203	1,280	1,538	1,796	2,054	4,105	4,281	4,281
\$ 320,000	763	1,021	1,202	1,279	1,537	1,795	2,053	4,390	4,566	4,566
\$ 340,000	763	1,021	1,202	1,279	1,537	1,795	2,053	4,676	4,852	4,852
\$ 360,000	762	1,020	1,201	1,278	1,536	1,794	2,052	4,961	5,137	5,137
\$ 380,000	762	1,020	1,201	1,278	1,536	1,794	2,052	5,247	5,423	5,423
\$ 400,000	761	1,019	1,200	1,277	1,535	1,793	2,051	5,532	5,708	5,708

**Without education tax adjustments, your FY2013 tax would be:**

\$ 714
\$ 1,070
\$ 1,427
\$ 1,712
\$ 1,998
\$ 2,283
\$ 2,569
\$ 2,854
\$ 3,139
\$ 3,425
\$ 3,710
\$ 3,996
\$ 4,281
\$ 4,566
\$ 4,852
\$ 5,137
\$ 5,423
\$ 5,708

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Williamstown**  
 S.U.: **Orange North S.U.**

LEA: **T243**  
 County: **Orange**

Revised : -

Williamstown

Local

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 8,149,000		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 8,149,000		(3)
4. Total local revenues		\$ 1,454,042		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 1,454,042		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 6,694,958		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 6,694,958		(10)
11. Equalized pupils at the school district(s)		530.74		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,614		(12)

**Excess Spending Calculation**

13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,614		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,614		(18)
19. District Spending Adjustment	(line 18) / \$8,723	144.611%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2726		(20)
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**Calculation of actual education tax rate for Williamstown**

21. Williamstown equalized pupil counts at school districts		530.74		(21)
22. Total Williamstown equalized pupils		530.74		(22)
23. Williamstown equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Williamstown	(line 20) x (line 23)	\$ 1.2726		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2726		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		89.18%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Williamstown	(line 24) / (line 26)	\$ 1.4270		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4270		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.5362		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	2.60%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.60%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

# *2013 Town Meeting Grids*

*(Based on preliminary budgets submitted by the school districts)*

This town meeting grid report is based on base education tax rates as proposed and passed by the House in H. 754. The bill awaits deliberation by the Senate.

Proposed and passed by the House (H.754):

Homestead: \$0.88

Non-Residential : \$1.37

The Base Education Amount as proposed by the House is to be set at \$8,723 (H. 754).

The above figures are based on the assumption that statewide education spending will increase by 1.7%. Based on 262 preliminary budgets reported out of an expected 276 (94.9% reporting), education spending statewide is up 2.97%. Based on the increase, the base tax rates may increase by at least another penny.

10 : Albany

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Albany**  
 County: **Orleans**

LEA: **T002**  
 S.U. : **Orleans Central S.U.**

member of: **Lake Region UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,725,219	1,610,824	1,700,612	1,593,695	6,192,456		
District education spending per eq. pupil .....	11,460	13,170	13,837	14,569	11,891		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4697	1.1996		
Municipal equalized pupil ratios at school districts.....				62.33%	37.67%		
Pro-Rated equalized education homestead tax rates.....	1.1545	1.2695	1.3168	<b>0.9161</b>	<b>0.4519</b>		1.3680
Common Level of Appraisal (CLA) .....	108.94%	107.26%	108.78%				106.13%
Estimated rates on homestead tax bill .....	1.0598	1.1836	1.2105	<b>0.8632</b>	<b>0.4258</b>		<b>1.2890</b>
Household income percentage (HIP) .....	2.42%	2.66%	2.73%	<b>1.88%</b>	<b>0.92%</b>		<b>2.80%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

2.73%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	448	448	448	645	645	645	645	645	645	645
\$ 75,000	769	769	769	967	967	967	967	967	967	967
\$ 100,000	897	1,091	1,091	1,289	1,289	1,289	1,289	1,289	1,289	1,289
\$ 120,000	913	1,186	1,349	1,459	1,547	1,547	1,547	1,547	1,547	1,547
\$ 140,000	929	1,202	1,393	1,475	1,748	1,805	1,805	1,805	1,805	1,805
\$ 160,000	944	1,217	1,408	1,490	1,763	2,036	2,062	2,062	2,062	2,062
\$ 180,000	960	1,233	1,424	1,506	1,779	2,052	2,320	2,320	2,320	2,320
\$ 200,000	976	1,249	1,440	1,522	1,795	2,068	2,341	2,578	2,578	2,578
\$ 220,000	992	1,265	1,456	1,538	1,811	2,084	2,357	2,660	2,836	2,836
\$ 240,000	1,008	1,281	1,472	1,554	1,827	2,100	2,373	2,918	3,094	3,094
\$ 260,000	1,023	1,296	1,487	1,569	1,842	2,115	2,388	3,175	3,351	3,351
\$ 280,000	1,039	1,312	1,503	1,585	1,858	2,131	2,404	3,433	3,609	3,609
\$ 300,000	1,054	1,327	1,518	1,600	1,873	2,146	2,419	3,690	3,867	3,867
\$ 320,000	1,070	1,343	1,534	1,616	1,889	2,162	2,435	3,948	4,125	4,125
\$ 340,000	1,086	1,359	1,550	1,632	1,905	2,178	2,451	4,206	4,383	4,383
\$ 360,000	1,101	1,374	1,565	1,647	1,920	2,193	2,466	4,463	4,640	4,640
\$ 380,000	1,117	1,390	1,581	1,663	1,936	2,209	2,482	4,721	4,898	4,898
\$ 400,000	1,133	1,406	1,597	1,679	1,952	2,225	2,498	4,979	5,156	5,156

Without education tax adjustments, your FY2013 tax would be:
\$ 645
\$ 967
\$ 1,289
\$ 1,547
\$ 1,805
\$ 2,062
\$ 2,320
\$ 2,578
\$ 2,836
\$ 3,094
\$ 3,351
\$ 3,609
\$ 3,867
\$ 4,125
\$ 4,383
\$ 4,640
\$ 4,898
\$ 5,156

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Albany**

S.U.: Orleans Central S.U.

LEA: T002  
 County: Orleans

U024

Revised : -		Albany Local	Lake Region UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>				
1.	Total budgeted expenditures	\$ 1,593,695	\$ 6,192,456	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2) \$ 1,593,695	\$ 6,192,456	(3)
4.	Total local revenues	\$ 326,225	\$ 1,447,814	(4)
5.	Dedicated Act 144 revenues	-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5) -		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6) \$ 326,225	\$ 1,447,814	(7)
8.	Initial Education Spending	(line 3) - (line 7) \$ 1,267,470	\$ 4,744,642	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects	-	-	(9)
10.	Education Spending	(line 8) - (line 9) \$ 1,267,470	\$ 4,744,642	(10)
11.	Equalized pupils at the school district(s)	87.00	399.00	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11) \$ 14,569	\$ 11,891	(12)
<b>Excess Spending Calculation</b>				
13.	All Exclusions	-	-	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11) -	-	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14) \$ 14,569	\$ 11,891	(15)
16.	Excess Spending Threshold	\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16) -	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17) \$ 14,569	\$ 11,891	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723 167.014%	136.322%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.88	\$ 1.4697	\$ 1.1996	(20)
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**Calculation of actual education tax rate for Albany**

21.	Albany equalized pupil counts at school districts	87.00	52.58	(21)
22.	Total Albany equalized pupils	139.58		(22)
23.	Albany equalized pupil ratios at school districts	(line 21) / (line 22) 62.33%	37.67%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Albany	(line 20) x (line 23) \$ 0.9161	\$ 0.4519	(24)
25.	Total Equalized Tax rate	sum of line 24 \$ 1.3680		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)	106.13%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Albany	(line 24) / (line 26) \$ 0.8632	\$ 0.4258	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27 <b>\$ 1.2890</b>		(28)

*Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).*

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate	\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26) <b>\$ 1.2909</b>		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23) 1.88%	0.92%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013	<b>2.80%</b>		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally	-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

10 : Barton ID

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Barton ID**  
 County: **Orleans**

LEA: **T013**  
 S.U. : **Orleans Central S.U.**

member of: **Lake Region UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,577,249	2,544,444	2,599,140	2,702,761	6,192,456		
District education spending per eq. pupil .....	11,685	11,582	11,072	9,155	11,891		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				0.9236	1.1996		
Municipal equalized pupil ratios at school districts.....				69.27%	30.73%		
Pro-Rated equalized education homestead tax rates.....	1.1684	1.1625	1.1385	0.6398	0.3686		1.0084
Common Level of Appraisal (CLA) .....	80.09%	77.94%	81.72%				88.31%
Estimated rates on homestead tax bill .....	1.4589	1.4916	1.3932	0.7245	0.4174		1.1419
Household income percentage (HIP) .....	2.44%	2.44%	2.35%	1.31%	0.75%		2.06%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

2.35%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	400	400	400	571	571	571	571	571	571	571
\$ 75,000	516	685	685	856	856	856	856	856	856	856
\$ 100,000	454	689	854	924	1,142	1,142	1,142	1,142	1,142	1,142
\$ 120,000	403	638	803	873	1,108	1,343	1,370	1,370	1,370	1,370
\$ 140,000	354	589	754	824	1,059	1,294	1,529	1,599	1,599	1,599
\$ 160,000	303	538	703	773	1,008	1,243	1,478	1,713	1,827	1,827
\$ 180,000	252	487	652	722	957	1,192	1,427	1,893	2,055	2,055
\$ 200,000	203	438	603	673	908	1,143	1,378	2,122	2,284	2,284
\$ 220,000	152	387	552	622	857	1,092	1,327	2,350	2,512	2,512
\$ 240,000	102	337	502	572	807	1,042	1,277	2,579	2,741	2,741
\$ 260,000	52	287	452	522	757	992	1,227	2,807	2,969	2,969
\$ 280,000	1	236	401	471	706	941	1,176	3,035	3,197	3,197
\$ 300,000	-49	186	351	421	656	891	1,126	3,264	3,426	3,426
\$ 320,000	-99	136	301	371	606	841	1,076	3,492	3,654	3,654
\$ 340,000	-150	85	250	320	555	790	1,025	3,720	3,882	3,882
\$ 360,000	-200	35	200	270	505	740	975	3,948	4,111	4,111
\$ 380,000	-250	-15	150	220	455	690	925	4,177	4,339	4,339
\$ 400,000	-300	-65	100	170	405	640	875	4,406	4,568	4,568

Without education tax adjustments, your FY2013 tax would be:
\$ 571
\$ 856
\$ 1,142
\$ 1,370
\$ 1,599
\$ 1,827
\$ 2,055
\$ 2,284
\$ 2,512
\$ 2,741
\$ 2,969
\$ 3,197
\$ 3,426
\$ 3,654
\$ 3,882
\$ 4,111
\$ 4,339
\$ 4,568

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Barton ID**

S.U.: Orleans Central S.U.

LEA: T013  
 County: Orleans

U024

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Revised : -

Barton ID Lake Region UHSD

Local

		Barton ID	Lake Region UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 2,702,761	\$ 6,192,456	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,702,761	\$ 6,192,456	(3)
4. Total local revenues		\$ 971,533	\$ 1,447,814	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 971,533	\$ 1,447,814	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,731,228	\$ 4,744,642	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,731,228	\$ 4,744,642	(10)
11. Equalized pupils at the school district(s)		189.10	399.00	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 9,155	\$ 11,891	(12)

**Excess Spending Calculation**

13. All Exclusions		-	-	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 9,155	\$ 11,891	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 9,155	\$ 11,891	(18)
19. District Spending Adjustment	(line 18) / \$8,723	104.953%	136.322%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 0.9236	\$ 1.1996	(20)
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**Calculation of actual education tax rate for Barton ID**

21. Barton ID equalized pupil counts at school districts		189.10	83.89	(21)
22. Total Barton ID equalized pupils		272.99		(22)
23. Barton ID equalized pupil ratios at school districts	(line 21) / (line 22)	69.27%	30.73%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Barton ID	(line 20) x (line 23)	\$ 0.6398	\$ 0.3686	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.0084		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		88.31%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Barton ID	(line 24) / (line 26)	\$ 0.7245	\$ 0.4174	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.1419		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.5514		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.31%	0.75%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.06%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



10 : Brownington

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Brownington**  
 County: **Orleans**

LEA: **T034**  
 S.U. : **Orleans Central S.U.**

member of: **Lake Region UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,310,764	1,280,331	1,324,914	1,354,497	6,192,456		
District education spending per eq. pupil .....	8,523	9,463	9,532	9,806	11,891		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				0.9892	1.1996		
Municipal equalized pupil ratios at school districts.....				64.71%	35.29%		
Pro-Rated equalized education homestead tax rates.....	0.9741	1.0339	1.0401	<b>0.6401</b>	<b>0.4233</b>		1.0634
Common Level of Appraisal (CLA) .....	104.70%	108.21%	111.38%				104.17%
Estimated rates on homestead tax bill .....	0.9304	0.9554	0.9339	<b>0.6145</b>	<b>0.4064</b>		<b>1.0209</b>
Household income percentage (HIP) .....	2.04%	2.16%	2.16%	<b>1.31%</b>	<b>0.86%</b>		<b>2.17%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.16%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	354	354	354	510	510	510	510	510	510	510
\$ 75,000	610	610	610	766	766	766	766	766	766	766
\$ 100,000	735	865	865	1,021	1,021	1,021	1,021	1,021	1,021	1,021
\$ 120,000	752	968	1,069	1,184	1,225	1,225	1,225	1,225	1,225	1,225
\$ 140,000	770	986	1,137	1,202	1,418	1,429	1,429	1,429	1,429	1,429
\$ 160,000	787	1,003	1,154	1,219	1,435	1,633	1,633	1,633	1,633	1,633
\$ 180,000	805	1,021	1,172	1,237	1,453	1,669	1,838	1,838	1,838	1,838
\$ 200,000	822	1,038	1,189	1,254	1,470	1,686	1,902	2,042	2,042	2,042
\$ 220,000	839	1,055	1,206	1,271	1,487	1,703	1,919	2,135	2,246	2,246
\$ 240,000	857	1,073	1,224	1,289	1,505	1,721	1,937	2,314	2,450	2,450
\$ 260,000	874	1,090	1,241	1,306	1,522	1,738	1,954	2,518	2,654	2,654
\$ 280,000	892	1,108	1,259	1,324	1,540	1,756	1,972	2,723	2,859	2,859
\$ 300,000	909	1,125	1,276	1,341	1,557	1,773	1,989	2,926	3,063	3,063
\$ 320,000	927	1,143	1,294	1,359	1,575	1,791	2,007	3,131	3,267	3,267
\$ 340,000	944	1,160	1,311	1,376	1,592	1,808	2,024	3,335	3,471	3,471
\$ 360,000	961	1,177	1,328	1,393	1,609	1,825	2,041	3,539	3,675	3,675
\$ 380,000	978	1,194	1,345	1,410	1,626	1,842	2,058	3,742	3,879	3,879
\$ 400,000	996	1,212	1,363	1,428	1,644	1,860	2,076	3,947	4,084	4,084

**Without education tax adjustments, your FY2013 tax would be:**

\$ 510  
 \$ 766  
 \$ 1,021  
 \$ 1,225  
 \$ 1,429  
 \$ 1,633  
 \$ 1,838  
 \$ 2,042  
 \$ 2,246  
 \$ 2,450  
 \$ 2,654  
 \$ 2,859  
 \$ 3,063  
 \$ 3,267  
 \$ 3,471  
 \$ 3,675  
 \$ 3,879  
 \$ 4,084

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Brownington**  
 S.U.: Orleans Central S.U.

LEA: T034  
 County: Orleans

U024

Revised : -		Brownington	Lake Region UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 1,354,497	\$ 6,192,456	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,354,497	\$ 6,192,456	(3)
4. Total local revenues		\$ 362,671	\$ 1,447,814	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 362,671	\$ 1,447,814	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 991,826	\$ 4,744,642	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 991,826	\$ 4,744,642	(10)
11. Equalized pupils at the school district(s)		101.15	399.00	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 9,806	\$ 11,891	(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-	-	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 9,806	\$ 11,891	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 9,806	\$ 11,891	(18)
19. District Spending Adjustment	(line 18) / \$8,723	112.410%	136.322%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 0.9892	\$ 1.1996	(20)
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**Calculation of actual education tax rate for Brownington**

21. Brownington equalized pupil counts at school districts		101.15	55.17	(21)
22. Total Brownington equalized pupils		156.32		(22)
23. Brownington equalized pupil ratios at school districts	(line 21) / (line 22)	64.71%	35.29%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Brownington	(line 20) x (line 23)	\$ 0.6401	\$ 0.4233	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.0634		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		104.17%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Brownington	(line 24) / (line 26)	\$ 0.6145	\$ 0.4064	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.0209		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3152		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.31%	0.86%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.17%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

10 : Charleston

Proposed FY13 homestead tax rate = \$0.88

Proposed FY13 education payment = \$8,723

Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Charleston**

County: **Orleans**

LEA: **T044**

S.U. : **Orleans-Essex North S.U.**

member of: **North Country Sr UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,569,800	1,511,871	1,477,902	1,550,000	13,947,609		
District education spending per eq. pupil .....	11,271	10,839	11,050	11,162	12,326		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1260	1.2435		
Municipal equalized pupil ratios at school districts.....				66.13%	33.87%		
Pro-Rated equalized education homestead tax rates.....	1.1185	1.1175	1.1647	0.7446	0.4212		1.1658
Common Level of Appraisal (CLA) .....	91.33%	83.35%	89.38%				92.41%
Estimated rates on homestead tax bill .....	1.2247	1.3433	1.3031	0.8058	0.4558		1.2616
Household income percentage (HIP) .....	2.34%	2.33%	2.42%	1.52%	0.86%		2.38%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.42%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	456	456	456	631	631	631	631	631	631	631
\$ 75,000	695	772	772	946	946	946	946	946	946	946
\$ 100,000	685	927	1,087	1,169	1,262	1,262	1,262	1,262	1,262	1,262
\$ 120,000	676	918	1,087	1,160	1,402	1,514	1,514	1,514	1,514	1,514
\$ 140,000	668	910	1,079	1,152	1,394	1,636	1,766	1,766	1,766	1,766
\$ 160,000	660	902	1,071	1,144	1,386	1,628	1,870	2,019	2,019	2,019
\$ 180,000	651	893	1,062	1,135	1,377	1,619	1,861	2,119	2,271	2,271
\$ 200,000	643	885	1,054	1,127	1,369	1,611	1,853	2,372	2,523	2,523
\$ 220,000	635	877	1,046	1,119	1,361	1,603	1,845	2,624	2,776	2,776
\$ 240,000	627	869	1,038	1,111	1,353	1,595	1,837	2,877	3,028	3,028
\$ 260,000	618	860	1,029	1,102	1,344	1,586	1,828	3,129	3,280	3,280
\$ 280,000	609	851	1,020	1,093	1,335	1,577	1,819	3,380	3,532	3,532
\$ 300,000	602	844	1,013	1,086	1,328	1,570	1,812	3,634	3,785	3,785
\$ 320,000	593	835	1,004	1,077	1,319	1,561	1,803	3,885	4,037	4,037
\$ 340,000	584	826	995	1,068	1,310	1,552	1,794	4,137	4,289	4,289
\$ 360,000	577	819	988	1,061	1,303	1,545	1,787	4,391	4,542	4,542
\$ 380,000	568	810	979	1,052	1,294	1,536	1,778	4,642	4,794	4,794
\$ 400,000	560	802	971	1,044	1,286	1,528	1,770	4,895	5,046	5,046

Without education tax adjustments, your FY2013 tax would be:
\$ 631
\$ 946
\$ 1,262
\$ 1,514
\$ 1,766
\$ 2,019
\$ 2,271
\$ 2,523
\$ 2,776
\$ 3,028
\$ 3,280
\$ 3,532
\$ 3,785
\$ 4,037
\$ 4,289
\$ 4,542
\$ 4,794
\$ 5,046

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Charleston**

S.U.: **Orleans-Essex North S.U.**

LEA: **T044**  
 County: **Orleans**

**U022B**

Revised : -		Charleston Local	North Country Sr UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>				
1.	Total budgeted expenditures	\$ 1,550,000	\$ 13,947,609	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,550,000 \$ 13,947,609	(3)
4.	Total local revenues	\$ 419,339	\$ 2,394,000	(4)
5.	Dedicated Act 144 revenues	-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 419,339 \$ 2,394,000	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 1,130,661 \$ 11,553,609	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 1,130,661 \$ 11,553,609	(10)
11.	Equalized pupils at the school district(s)	101.30	937.30	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 11,162 \$ 12,326	(12)

<b>Excess Spending Calculation</b>				
13.	All Exclusions		\$ 6,555 \$ 101,706	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 65 \$ 109	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,097 \$ 12,218	(15)
16.	Excess Spending Threshold		\$ 14,841 \$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 11,162 \$ 12,326	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	127.955% 141.310%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1260 \$ 1.2435	(20)
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**Calculation of actual education tax rate for Charleston**

21.	Charleston equalized pupil counts at school districts		101.30 51.89	(21)
22.	Total Charleston equalized pupils		153.19	(22)
23.	Charleston equalized pupil ratios at school districts	(line 21) / (line 22)	66.13% 33.87%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Charleston	(line 20) x (line 23)	\$ 0.7446 \$ 0.4212	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.1658	(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		92.41%	(26)
27.	Pro-Rated Actual Tax Rates from school districts for Charleston	(line 24) / (line 26)	\$ 0.8058 \$ 0.4558	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2616	(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370	(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4825	(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.52% 0.86%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.38%	(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-	(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

10 : Coventry

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Coventry**  
 County: **Orleans**

LEA: **T054**  
 S.U. : **Orleans-Essex North S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,710,743	2,620,000	2,471,971	2,563,600			
District education spending per eq. pupil .....	11,292	11,559	11,340	11,801			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1905			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1366	1.1635	1.1547	1.1905			1.1905
Common Level of Appraisal (CLA) .....	99.11%	98.47%	98.80%				101.41%
Estimated rates on homestead tax bill .....	1.1468	1.1816	1.1687	1.1739			1.1739
Household income percentage (HIP) .....	2.38%	2.44%	2.39%	2.44%			2.44%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.39%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	414	414	414	587	587	587	587	587	587	587
\$ 75,000	706	706	706	880	880	880	880	880	880	880
\$ 100,000	722	961	1,000	1,174	1,174	1,174	1,174	1,174	1,174	1,174
\$ 120,000	724	963	1,130	1,202	1,409	1,409	1,409	1,409	1,409	1,409
\$ 140,000	724	963	1,130	1,202	1,441	1,643	1,643	1,643	1,643	1,643
\$ 160,000	725	964	1,131	1,203	1,442	1,681	1,878	1,878	1,878	1,878
\$ 180,000	726	965	1,132	1,204	1,443	1,682	1,921	2,113	2,113	2,113
\$ 200,000	728	967	1,134	1,206	1,445	1,684	1,923	2,190	2,348	2,348
\$ 220,000	729	968	1,135	1,207	1,446	1,685	1,924	2,425	2,583	2,583
\$ 240,000	729	968	1,135	1,207	1,446	1,685	1,924	2,659	2,817	2,817
\$ 260,000	730	969	1,136	1,208	1,447	1,686	1,925	2,893	3,052	3,052
\$ 280,000	732	971	1,138	1,210	1,449	1,688	1,927	3,129	3,287	3,287
\$ 300,000	733	972	1,139	1,211	1,450	1,689	1,928	3,364	3,522	3,522
\$ 320,000	733	972	1,139	1,211	1,450	1,689	1,928	3,597	3,756	3,756
\$ 340,000	734	973	1,140	1,212	1,451	1,690	1,929	3,832	3,991	3,991
\$ 360,000	736	975	1,142	1,214	1,453	1,692	1,931	4,068	4,226	4,226
\$ 380,000	737	976	1,143	1,215	1,454	1,693	1,932	4,303	4,461	4,461
\$ 400,000	738	977	1,144	1,216	1,455	1,694	1,933	4,537	4,696	4,696

**Without education tax adjustments, your FY2013 tax would be:**

\$ 587
\$ 880
\$ 1,174
\$ 1,409
\$ 1,643
\$ 1,878
\$ 2,113
\$ 2,348
\$ 2,583
\$ 2,817
\$ 3,052
\$ 3,287
\$ 3,522
\$ 3,756
\$ 3,991
\$ 4,226
\$ 4,461
\$ 4,696

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Coventry**

S.U.: **Orleans-Essex North S.U.**

LEA: **T054**

County: **Orleans**

		Revised : -	Coventry		
			Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1. Total budgeted expenditures			\$ 2,563,600		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)		\$ 2,563,600		(3)
4. Total local revenues			\$ 590,268		(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)		\$ 590,268		(7)
8. Initial Education Spending	(line 3) - (line 7)		\$ 1,973,332		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects			-		(9)
10. Education Spending	(line 8) - (line 9)		\$ 1,973,332		(10)
11. Equalized pupils at the school district(s)			167.22		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)		\$ 11,801		(12)

<b>Excess Spending Calculation</b>					
13. All Exclusions			\$ 60,293		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)		\$ 361		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)		\$ 11,440		(15)
16. Excess Spending Threshold			\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)		-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)		\$ 11,801		(18)
19. District Spending Adjustment	(line 18) / \$8,723		135.284%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880		\$ 1.1905		(20)
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**Calculation of actual education tax rate for Coventry**

21. Coventry equalized pupil counts at school districts			167.22		(21)
22. Total Coventry equalized pupils			167.22		(22)
23. Coventry equalized pupil ratios at school districts	(line 21) / (line 22)		100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Coventry	(line 20) x (line 23)		\$ 1.1905		(24)
25. Total Equalized Tax rate	sum of line 24		\$ 1.1905		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)			101.41%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Coventry	(line 24) / (line 26)		\$ 1.1739		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27		\$ 1.1739		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					

**Non-residential Tax Rate**

29. Equalized non-residential tax rate			\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)		\$ 1.3510		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)		2.44%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013			2.44%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

10 : Craftsbury  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

District: **Craftsbury**  
 County: **Orleans**

LEA: **T055**  
 S.U. : **Orleans Southwest S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	(Act 130) FY2010 Actual	(Act 130) FY2011 Actual	(Act 130) FY2012 Actual	(Act 130) FY2013 Local	(Act 130) FY2013 UHS	(Act 130) FY2013 UES	(Act 130) FY2013 Proposed
Budgeted expenditures .....	3,154,965	3,234,586	3,274,500	-			
District education spending per eq. pupil .....	16,090	15,440	16,446	-			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				-			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rate.....	1.8292	1.5541	1.6747	-			-
Common Level of Appraisal (CLA) .....	87.84%	82.44%	83.35%				89.50%
Estimated rates on homestead tax bill .....	2.0824	1.8851	2.0092	-			-
Household income percentage (HIP) .....	3.83%	3.25%	3.46%	0.00%			0.00%

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

HIP used for FY13 tax adjustment calculation  
**3.46%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000										
\$ 75,000										
\$ 100,000										
\$ 120,000										
\$ 140,000										
\$ 160,000										
\$ 180,000										
\$ 200,000										
\$ 220,000										
\$ 240,000										
\$ 260,000										
\$ 280,000										
\$ 300,000										
\$ 320,000										
\$ 340,000										
\$ 360,000										
\$ 380,000										
\$ 400,000										

**No preliminary budget data submitted by school district or data were incorrect.**

**Without education tax credits, your FY2013 tax would be:**

Tax adjustment benefits phase-out for household incomes of approximately \$97,000.

**ESTIMATES ONLY, BASED ON DATA SUBMITTED BY DISTRICTS**

**Proposed FY2013 Education Tax Information**

**ESTIMATES**

**District: Craftsbury**  
 S.U.: Orleans Southwest S.U.

LEA: T055  
 County: Orleans

Revised : 291 Craftsbury Local

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures				(1)
2. Act 144 expenditures (Construction spending on local education grand list)				(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)			(3)
4. Total local revenues				(4)
5. Dedicated Act 144 revenues				(5)
6. Net Act 144 expenditures				(6)
7. Local revenues less dedicated Act 144 expenditures	(line 4) - (line 6)			(7)
8. Initial Education Spending	(line 7)			(8)
9. Capital debt hold-harmless amount				(9)
10. Education Spending	(line 8) - (line 9)			(10)
11. Equalized pupils at the school		153.08		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)			(12)

**No preliminary budget data submitted by school district or data were incorrect.**

**Excess Spending Calculation**

13. All eligible construction costs, including P&I				(13)
14. Eligible construction costs per equalized pupil, including P&I	(line 13) / (line 11)			(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)			(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)			(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)			(18)
19. District Spending Adjustment	(line 18) / \$8,544			(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.882			(20)
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**Calculation of actual education tax rate for Craftsbury**

21. Craftsbury equalized pupil counts at school districts				(21)
22. Total Craftsbury equalized pupils				(22)
23. Craftsbury equalized pupil ratios at school districts	(line 21) / (line 22)			(23)
24. Pro-Rated Equalized Tax Rates from school districts for Craftsbury	(line 20) x (line 23)			(24)
25. Total Equalized Tax rate	sum of line 24			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)				(26)
27. Pro-Rated Actual Tax Rates from school districts for Craftsbury	(line 24) / (line 26)			(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27			(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate				(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)			(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)			(31)
32. Estimated income-based cap on total housesite education tax for FY2013				(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
30. Net Act 144 expenditures to raise locally		-		(30)

The base homestead and non-residential tax rates are under discussion between the Legislature and the Administration. A base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower.



10 : Derby

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Derby**  
 County: **Orleans**

LEA: **T058**  
 S.U. : Orleans-Essex North S.U.

member of: **North Country Sr UHSD**

member of: **North Country Jr UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UJS	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	4,871,073	4,895,239	4,807,101	4,965,235	13,947,609	4,536,340	
District education spending per eq. pupil .....	10,088	10,607	11,726	12,709	12,326	11,417	
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2822	1.2435	1.1518	
Municipal equalized pupil ratios at school districts.....				45.80%	35.41%	18.79%	
Pro-Rated equalized education homestead tax rates.....	1.0678	1.1210	1.1869	<b>0.5872</b>	<b>0.4403</b>	<b>0.2164</b>	1.2439
Common Level of Appraisal (CLA) .....	99.53%	95.93%	96.79%				97.14%
Estimated rates on homestead tax bill .....	1.0729	1.1686	1.2262	<b>0.6045</b>	<b>0.4533</b>	<b>0.2228</b>	<b>1.2806</b>
Household income percentage (HIP) .....	2.23%	2.34%	2.46%	<b>1.20%</b>	<b>0.90%</b>	<b>0.44%</b>	<b>2.54%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.46%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	462	462	462	640	640	640	640	640	640	640
\$ 75,000	778	782	782	960	960	960	960	960	960	960
\$ 100,000	793	1,039	1,103	1,281	1,281	1,281	1,281	1,281	1,281	1,281
\$ 120,000	804	1,050	1,222	1,296	1,537	1,537	1,537	1,537	1,537	1,537
\$ 140,000	814	1,060	1,232	1,306	1,552	1,793	1,793	1,793	1,793	1,793
\$ 160,000	825	1,071	1,243	1,317	1,563	1,809	2,049	2,049	2,049	2,049
\$ 180,000	836	1,082	1,254	1,328	1,574	1,820	2,066	2,305	2,305	2,305
\$ 200,000	847	1,093	1,265	1,339	1,585	1,831	2,077	2,402	2,561	2,561
\$ 220,000	857	1,103	1,275	1,349	1,595	1,841	2,087	2,657	2,817	2,817
\$ 240,000	868	1,114	1,286	1,360	1,606	1,852	2,098	2,913	3,073	3,073
\$ 260,000	880	1,126	1,298	1,372	1,618	1,864	2,110	3,170	3,330	3,330
\$ 280,000	891	1,137	1,309	1,383	1,629	1,875	2,121	3,427	3,586	3,586
\$ 300,000	901	1,147	1,319	1,393	1,639	1,885	2,131	3,682	3,842	3,842
\$ 320,000	912	1,158	1,330	1,404	1,650	1,896	2,142	3,938	4,098	4,098
\$ 340,000	923	1,169	1,341	1,415	1,661	1,907	2,153	4,194	4,354	4,354
\$ 360,000	934	1,180	1,352	1,426	1,672	1,918	2,164	4,451	4,610	4,610
\$ 380,000	944	1,190	1,362	1,436	1,682	1,928	2,174	4,706	4,866	4,866
\$ 400,000	955	1,201	1,373	1,447	1,693	1,939	2,185	4,962	5,122	5,122

Without education tax adjustments, your FY2013 tax would be:
\$ 640
\$ 960
\$ 1,281
\$ 1,537
\$ 1,793
\$ 2,049
\$ 2,305
\$ 2,561
\$ 2,817
\$ 3,073
\$ 3,330
\$ 3,586
\$ 3,842
\$ 4,098
\$ 4,354
\$ 4,610
\$ 4,866
\$ 5,122

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Derby**

S.U.: **Orleans-Essex North S.U.**

LEA: **T058**  
 County: **Orleans**

**U022B U022A**

Revised : -		Derby Local	North Country Sr UHSD	North Country Jr UHSD		
<b>Calculate Education Spending Per Equalized Pupil</b>						
1.	Total budgeted expenditures	\$ 4,965,235	\$ 13,947,609	\$ 4,536,340	(1)	
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)	
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 4,965,235	\$ 13,947,609	\$ 4,536,340	(3)
4.	Total local revenues	\$ 699,061	\$ 2,394,000	\$ 1,163,200	(4)	
5.	Dedicated Act 144 revenues	-			(5)	
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 699,061	\$ 2,394,000	\$ 1,163,200	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 4,266,174	\$ 11,553,609	\$ 3,373,140	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 4,266,174	\$ 11,553,609	\$ 3,373,140	(10)
11.	Equalized pupils at the school district(s)		335.67	937.30	295.44	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 12,709	\$ 12,326	\$ 11,417	(12)
<b>Excess Spending Calculation</b>						
13.	All Exclusions		-	\$ 101,706	-	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 109	-	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,709	\$ 12,218	\$ 11,417	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 12,709	\$ 12,326	\$ 11,417	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	145.700%	141.310%	130.888%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2822	\$ 1.2435	\$ 1.1518	(20)
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**Calculation of actual education tax rate for Derby**

21.	Derby equalized pupil counts at school districts		335.67	259.52	137.71	(21)
22.	Total Derby equalized pupils		732.90			(22)
23.	Derby equalized pupil ratios at school districts	(line 21) / (line 22)	45.80%	35.41%	18.79%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Derby	(line 20) x (line 23)	\$ 0.5872	\$ 0.4403	\$ 0.2164	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2439			(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		97.14%			(26)
27.	Pro-Rated Actual Tax Rates from school districts for Derby	(line 24) / (line 26)	\$ 0.6045	\$ 0.4533	\$ 0.2228	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2806			(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370			(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4103			(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.20%	0.90%	0.44%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.54%			(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

10 : Glover

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Glover**  
 County: **Orleans**

LEA: **T080**  
 S.U. : **Orleans Central S.U.**

member of: **Lake Region UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,852,257	1,792,573	1,873,839	1,944,134	6,192,456		
District education spending per eq. pupil .....	10,969	11,334	11,028	11,829	11,891		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1933	1.1996		
Municipal equalized pupil ratios at school districts.....				72.89%	27.11%		
Pro-Rated equalized education homestead tax rates.....	1.1189	1.1456	1.1320	0.8698	0.3252		1.1950
Common Level of Appraisal (CLA) .....	100.68%	101.06%	100.72%				105.73%
Estimated rates on homestead tax bill .....	1.1113	1.1336	1.1239	0.8227	0.3076		1.1303
Household income percentage (HIP) .....	2.34%	2.40%	2.34%	1.78%	0.66%		2.44%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.34%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	395	395	395	565	565	565	565	565	565	565
\$ 75,000	678	678	678	848	848	848	848	848	848	848
\$ 100,000	708	942	960	1,130	1,130	1,130	1,130	1,130	1,130	1,130
\$ 120,000	709	943	1,107	1,177	1,356	1,356	1,356	1,356	1,356	1,356
\$ 140,000	711	945	1,109	1,179	1,413	1,582	1,582	1,582	1,582	1,582
\$ 160,000	712	946	1,110	1,180	1,414	1,648	1,808	1,808	1,808	1,808
\$ 180,000	714	948	1,112	1,182	1,416	1,650	1,884	2,035	2,035	2,035
\$ 200,000	715	949	1,113	1,183	1,417	1,651	1,885	2,119	2,261	2,261
\$ 220,000	716	950	1,114	1,184	1,418	1,652	1,886	2,329	2,487	2,487
\$ 240,000	718	952	1,116	1,186	1,420	1,654	1,888	2,555	2,713	2,713
\$ 260,000	719	953	1,117	1,187	1,421	1,655	1,889	2,781	2,939	2,939
\$ 280,000	720	954	1,118	1,188	1,422	1,656	1,890	3,007	3,165	3,165
\$ 300,000	721	955	1,119	1,189	1,423	1,657	1,891	3,233	3,391	3,391
\$ 320,000	723	957	1,121	1,191	1,425	1,659	1,893	3,459	3,617	3,617
\$ 340,000	724	958	1,122	1,192	1,426	1,660	1,894	3,685	3,843	3,843
\$ 360,000	725	959	1,123	1,193	1,427	1,661	1,895	3,911	4,069	4,069
\$ 380,000	726	960	1,124	1,194	1,428	1,662	1,896	4,137	4,295	4,295
\$ 400,000	727	961	1,125	1,195	1,429	1,663	1,897	4,363	4,521	4,521

Without education tax adjustments, your FY2013 tax would be:
\$ 565
\$ 848
\$ 1,130
\$ 1,356
\$ 1,582
\$ 1,808
\$ 2,035
\$ 2,261
\$ 2,487
\$ 2,713
\$ 2,939
\$ 3,165
\$ 3,391
\$ 3,617
\$ 3,843
\$ 4,069
\$ 4,295
\$ 4,521

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Glover**

S.U.: Orleans Central S.U.

LEA: T080  
 County: Orleans

U024

Revised : -		Glover	Lake Region UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1.	Total budgeted expenditures	\$ 1,944,134	\$ 6,192,456	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,944,134 \$ 6,192,456	(3)
4.	Total local revenues	\$ 356,090	\$ 1,447,814	(4)
5.	Dedicated Act 144 revenues	-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 356,090 \$ 1,447,814	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 1,588,044 \$ 4,744,642	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 1,588,044 \$ 4,744,642	(10)
11.	Equalized pupils at the school district(s)	134.25	399.00	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 11,829 \$ 11,891	(12)
<b>Excess Spending Calculation</b>				
13.	All Exclusions	-	-	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,829 \$ 11,891	(15)
16.	Excess Spending Threshold		\$ 14,841 \$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 11,829 \$ 11,891	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	135.607% 136.322%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1933	\$ 1.1996	(20)
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**Calculation of actual education tax rate for Glover**

21.	Glover equalized pupil counts at school districts	134.25	49.93	(21)	
22.	Total Glover equalized pupils	184.18		(22)	
23.	Glover equalized pupil ratios at school districts	(line 21) / (line 22)	72.89%	27.11%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Glover	(line 20) x (line 23)	\$ 0.8698	\$ 0.3252	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.1950		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)	105.73%		(26)	
27.	Pro-Rated Actual Tax Rates from school districts for Glover	(line 24) / (line 26)	\$ 0.8227	\$ 0.3076	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.1303		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate	\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.2958	(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.78%	0.66%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.44%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally	-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

10 : Greensboro  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

District: **Greensboro**  
 County: **Orleans**

LEA: **T086**  
 S.U. : Orleans Southwest S.U.

member of: **Hazen UHSD**

member of: **Lakeview UESD**

**FY2013 compared to prior years**

	(Act 130) FY2010 Actual	(Act 130) FY2011 Actual	(Act 130) FY2012 Actual	(Act 130) FY2013 Local	(Act 130) FY2013 UHS	(Act 130) FY2013 UES	(Act 130) FY2013 Proposed
Budgeted expenditures .....	52,030	54,940	46,098	-	-	-	
District education spending per eq. pupil .....	7,991	8,971	7,110	-	-	-	
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				-	-	-	
Municipal equalized pupil ratios at school districts.....				4.28%	43.57%	52.16%	
Pro-Rated equalized education homestead tax rate.....	1.3237	1.3065	1.3321	-	-	-	-
Common Level of Appraisal (CLA) .....	66.62%	95.22%	100.74%				102.89%
Estimated rates on homestead tax bill .....	1.9869	1.3721	1.3222	-	-	-	-
Household income percentage (HIP) .....	2.77%	2.73%	2.75%	0.00%	0.00%	0.00%	0.00%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

HIP used for FY13 tax adjustment calculation  
**2.75%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000										
\$ 75,000										
\$ 100,000										
\$ 120,000										
\$ 140,000										
\$ 160,000										
\$ 180,000										
\$ 200,000										
\$ 220,000										
\$ 240,000										
\$ 260,000										
\$ 280,000										
\$ 300,000										
\$ 320,000										
\$ 340,000										
\$ 360,000										
\$ 380,000										
\$ 400,000										

**No preliminary budget data submitted by school district or data were incorrect.**

**Without education tax credits, your FY2013 tax would be:**

Tax adjustment benefits phase-out for household incomes of approximately \$97,000.

**ESTIMATES ONLY, BASED ON DATA SUBMITTED BY DISTRICTS**

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES**

**District: Greensboro**  
 S.U.: Orleans Southwest S.U.

LEA: T086 U026 U043  
 County: Orleans

	Revised :	336	Greensboro Local	Hazen UHSD	Lakeview UESD	
<b>Calculate Education Spending Per Equalized Pupil</b>						
1. Total budgeted expenditures						(1)
2. Act 144 expenditures (Construction spending on local education grand list)						(2)
3. Expenditures less Act 144 dollars		(line 1) - (line 2)				(3)
4. Total local revenues						(4)
5. Dedicated Act 144 revenues						(5)
6. Net Act 144 expenditures						(6)
7. Local revenues less dedicated Act 144 expenditures		(line 4) - (line 6)				(7)
8. Initial Education Spending		(line 7)				(8)
9. Capital debt hold-harmless amount						(9)
10. Education Spending		(line 8) - (line 9)				(10)
11. Equalized pupils at the school district			4.59	360.58	73.6	(11)
12. Education Spending per equalized pupil		(line 10) / (line 11)				(12)
<b>Excess Spending Calculation</b>						
13. All eligible construction costs, including P&I						(13)
14. Eligible construction costs per equalized pupil, including P&I		(line 13) / (line 11)				(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)		(line 12) - (line 14)				(15)
16. Excess Spending Threshold			\$ 14,841			(16)
17. Per pupil spending above the threshold		(line 15) - (line 16)				(17)
18. Per pupil figure used for calculating District Adjustment		(line 12) + (line 17)				(18)
19. District Spending Adjustment		(line 18) / \$8,544				(19)
<b>Calculation of equalized education tax rates for school districts</b>						
<b>Homestead Tax Rate</b>						
20. Equalized homestead tax rate		(line 19) x \$0.882				(20)
<b>Calculation of actual education tax rate for Greensboro</b>						
21. Greensboro equalized pupil counts at school districts						(21)
22. Total Greensboro equalized pupils						(22)
23. Greensboro equalized pupil ratios at school districts		(line 21) / (line 22)				(23)
24. Pro-Rated Equalized Tax Rates from school districts for Greensboro		(line 20) x (line 23)				(24)
25. Total Equalized Tax rate		sum of line 24				(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)						(26)
27. Pro-Rated Actual Tax Rates from school districts for Greensboro		(line 24) / (line 26)				(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)		sum of line 27				(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>						
<b>Non-residential Tax Rate</b>						
29. Equalized non-residential tax rate						(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)		(line 29) / (line 26)				(30)
<b>Calculate income based cap on housesite education tax</b>						
31. Pro-Rated household income percentage.		(line 19) x 1.80% x (line 23)				(31)
32. Estimated income-based cap on total housesite education tax for FY2013						(32)
<b>Local Tax for Act 144 projects</b>						
33. Net Act 144 expenditures to raise locally		-				(33)
30. Net Act 144 expenditures to raise locally		-				(30)

**No preliminary budget data submitted by school district or data were incorrect.**

The base homestead and non-residential tax rates are under discussion between the Legislature and the Administration. A base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower.

10 : Holland

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Holland**  
 County: **Orleans**

LEA: **T097**

S.U. : Orleans-Essex North S.U.

member of: **North Country Sr UHSD**

member of: **North Country Jr UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UJS	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	999,016	1,007,072	1,005,837	1,050,800	13,947,609	4,536,340	
District education spending per eq. pupil .....	9,361	9,249	10,134	11,268	12,326	11,417	
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1368	1.2435	1.1518	
Municipal equalized pupil ratios at school districts.....				51.10%	34.38%	14.52%	
Pro-Rated equalized education homestead tax rates.....	1.0370	1.0520	1.1100	0.5809	0.4275	0.1672	1.1756
Common Level of Appraisal (CLA) .....	89.42%	87.45%	87.38%				93.37%
Estimated rates on homestead tax bill .....	1.1597	1.2029	1.2703	0.6221	0.4579	0.1791	1.2591
Household income percentage (HIP) .....	2.17%	2.20%	2.30%	1.19%	0.87%	0.34%	2.40%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.30%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	464	464	464	630	630	630	630	630	630	630
\$ 75,000	681	777	777	944	944	944	944	944	944	944
\$ 100,000	679	909	1,070	1,139	1,259	1,259	1,259	1,259	1,259	1,259
\$ 120,000	677	907	1,068	1,137	1,367	1,511	1,511	1,511	1,511	1,511
\$ 140,000	675	905	1,066	1,135	1,365	1,595	1,763	1,763	1,763	1,763
\$ 160,000	673	903	1,064	1,133	1,363	1,593	1,823	2,015	2,015	2,015
\$ 180,000	669	899	1,060	1,129	1,359	1,589	1,819	2,116	2,266	2,266
\$ 200,000	667	897	1,058	1,127	1,357	1,587	1,817	2,368	2,518	2,518
\$ 220,000	665	895	1,056	1,125	1,355	1,585	1,815	2,620	2,770	2,770
\$ 240,000	663	893	1,054	1,123	1,353	1,583	1,813	2,872	3,022	3,022
\$ 260,000	661	891	1,052	1,121	1,351	1,581	1,811	3,124	3,274	3,274
\$ 280,000	658	888	1,049	1,118	1,348	1,578	1,808	3,375	3,525	3,525
\$ 300,000	656	886	1,047	1,116	1,346	1,576	1,806	3,627	3,777	3,777
\$ 320,000	654	884	1,045	1,114	1,344	1,574	1,804	3,879	4,029	4,029
\$ 340,000	652	882	1,043	1,112	1,342	1,572	1,802	4,131	4,281	4,281
\$ 360,000	650	880	1,041	1,110	1,340	1,570	1,800	4,383	4,533	4,533
\$ 380,000	648	878	1,039	1,108	1,338	1,568	1,798	4,635	4,785	4,785
\$ 400,000	645	875	1,036	1,105	1,335	1,565	1,795	4,886	5,036	5,036

Without education tax adjustments, your FY2013 tax would be:
\$ 630
\$ 944
\$ 1,259
\$ 1,511
\$ 1,763
\$ 2,015
\$ 2,266
\$ 2,518
\$ 2,770
\$ 3,022
\$ 3,274
\$ 3,525
\$ 3,777
\$ 4,029
\$ 4,281
\$ 4,533
\$ 4,785
\$ 5,036

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Holland**

S.U.: **Orleans-Essex North S.U.**

LEA: **T097**  
 County: **Orleans**

**U022B**

**U022A**

Revised : -		Holland Local	North Country Sr UHSD	North Country Jr UHSD		
<b>Calculate Education Spending Per Equalized Pupil</b>						
1.	Total budgeted expenditures	\$ 1,050,800	\$ 13,947,609	\$ 4,536,340	(1)	
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)	
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,050,800	\$ 13,947,609	\$ 4,536,340	(3)
4.	Total local revenues	\$ 322,652	\$ 2,394,000	\$ 1,163,200	(4)	
5.	Dedicated Act 144 revenues	-			(5)	
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 322,652	\$ 2,394,000	\$ 1,163,200	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 728,148	\$ 11,553,609	\$ 3,373,140	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 728,148	\$ 11,553,609	\$ 3,373,140	(10)
11.	Equalized pupils at the school district(s)		64.62	937.30	295.44	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 11,268	\$ 12,326	\$ 11,417	(12)

<b>Excess Spending Calculation</b>						
13.	All Exclusions		-	\$ 101,706	-	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 109	-	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,268	\$ 12,218	\$ 11,417	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 11,268	\$ 12,326	\$ 11,417	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	129.177%	141.310%	130.888%	(19)

**Calculation of equalized education tax rates for school districts**

<b>Homestead Tax Rate</b>						
20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1368	\$ 1.2435	\$ 1.1518	(20)

**Calculation of actual education tax rate for Holland**

21.	Holland equalized pupil counts at school districts		64.62	43.47	18.36	(21)
22.	Total Holland equalized pupils		126.45			(22)
23.	Holland equalized pupil ratios at school districts	(line 21) / (line 22)	51.10%	34.38%	14.52%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Holland	(line 20) x (line 23)	\$ 0.5809	\$ 0.4275	\$ 0.1672	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.1756			(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		93.37%			(26)
27.	Pro-Rated Actual Tax Rates from school districts for Holland	(line 24) / (line 26)	\$ 0.6221	\$ 0.4579	\$ 0.1791	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2591			(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>						
<b>Non-residential Tax Rate</b>						
29.	Equalized non-residential tax rate		\$ 1.370			(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4673			(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.19%	0.87%	0.34%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.40%			(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



10 : Irasburg

Proposed FY13 homestead tax rate = \$0.88

Proposed FY13 education payment = \$8,723

Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Irasburg**

County: **Orleans**

LEA: **T102**

S.U. : **Orleans Central S.U.**

member of: **Lake Region UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,880,998	1,715,692	1,749,208	1,783,198	6,192,456		
District education spending per eq. pupil .....	9,790	10,757	10,182	9,803	11,891		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				0.9890	1.1996		
Municipal equalized pupil ratios at school districts.....				58.04%	41.96%		
Pro-Rated equalized education homestead tax rates.....	1.0419	1.1099	1.0848	<b>0.5740</b>	<b>0.5034</b>		1.0774
Common Level of Appraisal (CLA) .....	95.15%	89.95%	97.12%				93.81%
Estimated rates on homestead tax bill .....	1.0950	1.2339	1.1169	<b>0.6119</b>	<b>0.5366</b>		<b>1.1485</b>
Household income percentage (HIP) .....	2.18%	2.33%	2.24%	<b>1.17%</b>	<b>1.03%</b>		<b>2.20%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

2.24%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	412	412	412	574	574	574	574	574	574	574
<b>\$ 75,000</b>	695	698	698	861	861	861	861	861	861	861
<b>\$ 100,000</b>	704	928	986	1,149	1,149	1,149	1,149	1,149	1,149	1,149
<b>\$ 120,000</b>	710	934	1,091	1,158	1,378	1,378	1,378	1,378	1,378	1,378
<b>\$ 140,000</b>	716	940	1,097	1,164	1,388	1,608	1,608	1,608	1,608	1,608
<b>\$ 160,000</b>	723	947	1,104	1,171	1,395	1,619	1,838	1,838	1,838	1,838
<b>\$ 180,000</b>	729	953	1,110	1,177	1,401	1,625	1,849	2,067	2,067	2,067
<b>\$ 200,000</b>	735	959	1,116	1,183	1,407	1,631	1,855	2,143	2,297	2,297
<b>\$ 220,000</b>	742	966	1,123	1,190	1,414	1,638	1,862	2,374	2,527	2,527
<b>\$ 240,000</b>	747	971	1,128	1,195	1,419	1,643	1,867	2,602	2,756	2,756
<b>\$ 260,000</b>	754	978	1,135	1,202	1,426	1,650	1,874	2,832	2,986	2,986
<b>\$ 280,000</b>	761	985	1,142	1,209	1,433	1,657	1,881	3,063	3,216	3,216
<b>\$ 300,000</b>	767	991	1,148	1,215	1,439	1,663	1,887	3,292	3,446	3,446
<b>\$ 320,000</b>	773	997	1,154	1,221	1,445	1,669	1,893	3,522	3,675	3,675
<b>\$ 340,000</b>	780	1,004	1,161	1,228	1,452	1,676	1,900	3,752	3,905	3,905
<b>\$ 360,000</b>	786	1,010	1,167	1,234	1,458	1,682	1,906	3,981	4,135	4,135
<b>\$ 380,000</b>	792	1,016	1,173	1,240	1,464	1,688	1,912	4,211	4,364	4,364
<b>\$ 400,000</b>	798	1,022	1,179	1,246	1,470	1,694	1,918	4,440	4,594	4,594

**Without education tax adjustments, your FY2013 tax would be:**

\$ 574
\$ 861
\$ 1,149
\$ 1,378
\$ 1,608
\$ 1,838
\$ 2,067
\$ 2,297
\$ 2,527
\$ 2,756
\$ 2,986
\$ 3,216
\$ 3,446
\$ 3,675
\$ 3,905
\$ 4,135
\$ 4,364
\$ 4,594

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Irasburg**

S.U.: Orleans Central S.U.

LEA: T102  
 County: Orleans

U024

Revised : -		Irasburg	Lake Region UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 1,783,198	\$ 6,192,456	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,783,198	\$ 6,192,456	(3)
4. Total local revenues		\$ 496,530	\$ 1,447,814	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 496,530	\$ 1,447,814	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,286,668	\$ 4,744,642	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,286,668	\$ 4,744,642	(10)
11. Equalized pupils at the school district(s)		131.25	399.00	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 9,803	\$ 11,891	(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-	-	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 9,803	\$ 11,891	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 9,803	\$ 11,891	(18)
19. District Spending Adjustment	(line 18) / \$8,723	112.383%	136.322%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 0.9890	\$ 1.1996	(20)
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**Calculation of actual education tax rate for Irasburg**

21. Irasburg equalized pupil counts at school districts		131.25	94.88	(21)
22. Total Irasburg equalized pupils		226.13		(22)
23. Irasburg equalized pupil ratios at school districts	(line 21) / (line 22)	58.04%	41.96%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Irasburg	(line 20) x (line 23)	\$ 0.5740	\$ 0.5034	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.0774		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		93.81%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Irasburg	(line 24) / (line 26)	\$ 0.6119	\$ 0.5366	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.1485		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4604		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.17%	1.03%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.20%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

10 : Jay  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Jay**  
 County: **Orleans**

LEA: **T105**  
 S.U. : **Orleans-Essex North S.U.**

member of: **North Country Sr UHSD**

member of: **North Country Jr UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UJS	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	679,670	666,694	691,415	775,668	13,947,609	4,536,340	
District education spending per eq. pupil .....	11,005	9,751	9,969	11,763	12,326	11,417	
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1867	1.2435	1.1518	
Municipal equalized pupil ratios at school districts.....				64.27%	19.10%	16.63%	
Pro-Rated equalized education homestead tax rates.....	1.1162	1.0435	1.0693	<b>0.7627</b>	<b>0.2375</b>	<b>0.1915</b>	1.1917
Common Level of Appraisal (CLA) .....	123.93%	98.20%	99.05%				101.98%
Estimated rates on homestead tax bill .....	0.9006	1.0627	1.0796	<b>0.7479</b>	<b>0.2329</b>	<b>0.1878</b>	<b>1.1686</b>
Household income percentage (HIP) .....	2.33%	2.18%	2.21%	<b>1.56%</b>	<b>0.49%</b>	<b>0.39%</b>	<b>2.44%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.21%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	423	423	423	584	584	584	584	584	584	584
\$ 75,000	715	715	715	876	876	876	876	876	876	876
\$ 100,000	752	973	1,008	1,169	1,169	1,169	1,169	1,169	1,169	1,169
\$ 120,000	769	990	1,145	1,211	1,402	1,402	1,402	1,402	1,402	1,402
\$ 140,000	788	1,009	1,164	1,230	1,451	1,636	1,636	1,636	1,636	1,636
\$ 160,000	806	1,027	1,182	1,248	1,469	1,690	1,870	1,870	1,870	1,870
\$ 180,000	823	1,044	1,199	1,265	1,486	1,707	1,928	2,103	2,103	2,103
\$ 200,000	841	1,062	1,217	1,283	1,504	1,725	1,946	2,188	2,337	2,337
\$ 220,000	859	1,080	1,235	1,301	1,522	1,743	1,964	2,421	2,571	2,571
\$ 240,000	877	1,098	1,253	1,319	1,540	1,761	1,982	2,655	2,805	2,805
\$ 260,000	894	1,115	1,270	1,336	1,557	1,778	1,999	2,888	3,038	3,038
\$ 280,000	912	1,133	1,288	1,354	1,575	1,796	2,017	3,122	3,272	3,272
\$ 300,000	930	1,151	1,306	1,372	1,593	1,814	2,035	3,356	3,506	3,506
\$ 320,000	948	1,169	1,324	1,390	1,611	1,832	2,053	3,590	3,740	3,740
\$ 340,000	965	1,186	1,341	1,407	1,628	1,849	2,070	3,823	3,973	3,973
\$ 360,000	983	1,204	1,359	1,425	1,646	1,867	2,088	4,057	4,207	4,207
\$ 380,000	1,002	1,223	1,378	1,444	1,665	1,886	2,107	4,292	4,441	4,441
\$ 400,000	1,019	1,240	1,395	1,461	1,682	1,903	2,124	4,525	4,674	4,674

Without education tax adjustments, your FY2013 tax would be:
\$ 584
\$ 876
\$ 1,169
\$ 1,402
\$ 1,636
\$ 1,870
\$ 2,103
\$ 2,337
\$ 2,571
\$ 2,805
\$ 3,038
\$ 3,272
\$ 3,506
\$ 3,740
\$ 3,973
\$ 4,207
\$ 4,441
\$ 4,674

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Jay**

S.U.: **Orleans-Essex North S.U.**

LEA: **T105**  
 County: **Orleans**

**U022B U022A**

Revised : -		Jay Local	North Country Sr UHSD	North Country Jr UHSD		
<b>Calculate Education Spending Per Equalized Pupil</b>						
1.	Total budgeted expenditures	\$ 775,668	\$ 13,947,609	\$ 4,536,340	(1)	
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)	
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 775,668	\$ 13,947,609	\$ 4,536,340	(3)
4.	Total local revenues	\$ 151,734	\$ 2,394,000	\$ 1,163,200	(4)	
5.	Dedicated Act 144 revenues	-			(5)	
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 151,734	\$ 2,394,000	\$ 1,163,200	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 623,934	\$ 11,553,609	\$ 3,373,140	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 623,934	\$ 11,553,609	\$ 3,373,140	(10)
11.	Equalized pupils at the school district(s)		53.04	937.30	295.44	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 11,763	\$ 12,326	\$ 11,417	(12)

<b>Excess Spending Calculation</b>						
13.	All Exclusions		-	\$ 101,706	-	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 109	-	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,763	\$ 12,218	\$ 11,417	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 11,763	\$ 12,326	\$ 11,417	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	134.856%	141.310%	130.888%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1867	\$ 1.2435	\$ 1.1518	(20)
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**Calculation of actual education tax rate for Jay**

21.	Jay equalized pupil counts at school districts		53.04	15.76	13.72	(21)
22.	Total Jay equalized pupils		82.52			(22)
23.	Jay equalized pupil ratios at school districts	(line 21) / (line 22)	64.27%	19.10%	16.63%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Jay	(line 20) x (line 23)	\$ 0.7627	\$ 0.2375	\$ 0.1915	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.1917			(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		101.98%			(26)
27.	Pro-Rated Actual Tax Rates from school districts for Jay	(line 24) / (line 26)	\$ 0.7479	\$ 0.2329	\$ 0.1878	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.1686			(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370			(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3434			(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.56%	0.49%	0.39%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.44%			(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

10 : Lowell

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Lowell**  
 County: **Orleans**

LEA: **T114**  
 S.U. : **Orleans-Essex North S.U.**

member of: **North Country Sr UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,371,609	1,521,155	1,455,336	1,473,808	13,947,609		
District education spending per eq. pupil .....	8,892	9,747	9,438	10,315	12,326		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.0406	1.2435		
Municipal equalized pupil ratios at school districts.....				68.95%	31.05%		
Pro-Rated equalized education homestead tax rates.....	0.9627	1.0405	1.0441	<b>0.7175</b>	<b>0.3861</b>		1.1036
Common Level of Appraisal (CLA) .....	106.18%	103.32%	105.87%				98.73%
Estimated rates on homestead tax bill .....	0.9067	1.0071	0.9862	<b>0.7267</b>	<b>0.3911</b>		<b>1.1178</b>
Household income percentage (HIP) .....	2.01%	2.17%	2.16%	<b>1.47%</b>	<b>0.79%</b>		<b>2.26%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.16%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	402	402	402	559	559	559	559	559	559	559
\$ 75,000	681	681	681	838	838	838	838	838	838	838
\$ 100,000	780	962	962	1,118	1,118	1,118	1,118	1,118	1,118	1,118
\$ 120,000	806	1,022	1,173	1,238	1,341	1,341	1,341	1,341	1,341	1,341
\$ 140,000	832	1,048	1,199	1,264	1,480	1,565	1,565	1,565	1,565	1,565
\$ 160,000	858	1,074	1,225	1,290	1,506	1,722	1,788	1,788	1,788	1,788
\$ 180,000	885	1,101	1,252	1,317	1,533	1,749	1,965	2,012	2,012	2,012
\$ 200,000	912	1,128	1,279	1,344	1,560	1,776	1,992	2,208	2,236	2,236
\$ 220,000	937	1,153	1,304	1,369	1,585	1,801	2,017	2,314	2,459	2,459
\$ 240,000	964	1,180	1,331	1,396	1,612	1,828	2,044	2,539	2,683	2,683
\$ 260,000	990	1,206	1,357	1,422	1,638	1,854	2,070	2,762	2,906	2,906
\$ 280,000	1,017	1,233	1,384	1,449	1,665	1,881	2,097	2,986	3,130	3,130
\$ 300,000	1,042	1,258	1,409	1,474	1,690	1,906	2,122	3,208	3,353	3,353
\$ 320,000	1,069	1,285	1,436	1,501	1,717	1,933	2,149	3,433	3,577	3,577
\$ 340,000	1,096	1,312	1,463	1,528	1,744	1,960	2,176	3,657	3,801	3,801
\$ 360,000	1,122	1,338	1,489	1,554	1,770	1,986	2,202	3,880	4,024	4,024
\$ 380,000	1,148	1,364	1,515	1,580	1,796	2,012	2,228	4,103	4,248	4,248
\$ 400,000	1,174	1,390	1,541	1,606	1,822	2,038	2,254	4,327	4,471	4,471

Without education tax adjustments, your FY2013 tax would be:
\$ 559
\$ 838
\$ 1,118
\$ 1,341
\$ 1,565
\$ 1,788
\$ 2,012
\$ 2,236
\$ 2,459
\$ 2,683
\$ 2,906
\$ 3,130
\$ 3,353
\$ 3,577
\$ 3,801
\$ 4,024
\$ 4,248
\$ 4,471

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Lowell**

S.U.: **Orleans-Essex North S.U.**

LEA: **T114**  
 County: **Orleans**

**U022B**

		Lowell Local	North Country Sr UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>				
1.	Total budgeted expenditures	\$ 1,473,808	\$ 13,947,609	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,473,808 \$ 13,947,609	(3)
4.	Total local revenues	\$ 296,061	\$ 2,394,000	(4)
5.	Dedicated Act 144 revenues	-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 296,061 \$ 2,394,000	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 1,177,747 \$ 11,553,609	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 1,177,747 \$ 11,553,609	(10)
11.	Equalized pupils at the school district(s)	114.18	937.30	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 10,315 \$ 12,326	(12)
<b>Excess Spending Calculation</b>				
13.	All Exclusions	\$ 18,071	\$ 101,706	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 158 \$ 109	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 10,157 \$ 12,218	(15)
16.	Excess Spending Threshold	\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 10,315 \$ 12,326	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	118.249% 141.310%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.0406	\$ 1.2435	(20)
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**Calculation of actual education tax rate for Lowell**

21.	Lowell equalized pupil counts at school districts	114.18	51.42	(21)	
22.	Total Lowell equalized pupils	165.60		(22)	
23.	Lowell equalized pupil ratios at school districts	(line 21) / (line 22)	68.95%	31.05%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Lowell	(line 20) x (line 23)	\$ 0.7175	\$ 0.3861	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.1036		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)	98.73%		(26)	
27.	Pro-Rated Actual Tax Rates from school districts for Lowell	(line 24) / (line 26)	\$ 0.7267	\$ 0.3911	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.1178		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate	\$ 1.370		(29)	
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3876		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.47%	0.79%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.26%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally	-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

10 : Morgan

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Morgan**  
 County: **Orleans**

LEA: **T131**  
 S.U. : **Orleans-Essex North S.U.**

member of: **North Country Sr UHSD**

member of: **North Country Jr UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UJS	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	638,501	696,967	693,791	756,200	13,947,609	4,536,340	
District education spending per eq. pupil .....	13,196	14,166	13,617	16,372	12,326	11,417	
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.8061	1.2435	1.1518	
Municipal equalized pupil ratios at school districts.....				40.29%	42.77%	16.94%	
Pro-Rated equalized education homestead tax rates.....	1.1991	1.2741	1.2729	<b>0.7277</b>	<b>0.5318</b>	<b>0.1951</b>	1.4546
Common Level of Appraisal (CLA) .....	101.62%	101.29%	102.14%				112.18%
Estimated rates on homestead tax bill .....	1.1800	1.2579	1.2462	<b>0.6487</b>	<b>0.4741</b>	<b>0.1739</b>	<b>1.2967</b>
Household income percentage (HIP) .....	2.51%	2.66%	2.64%	<b>1.49%</b>	<b>1.09%</b>	<b>0.40%</b>	<b>2.98%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.64%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	457	457	457	648	648	648	648	648	648	648
\$ 75,000	782	782	782	973	973	973	973	973	973	973
\$ 100,000	843	1,106	1,106	1,297	1,297	1,297	1,297	1,297	1,297	1,297
\$ 120,000	853	1,117	1,302	1,381	1,556	1,556	1,556	1,556	1,556	1,556
\$ 140,000	862	1,126	1,311	1,390	1,654	1,815	1,815	1,815	1,815	1,815
\$ 160,000	873	1,137	1,322	1,401	1,665	1,929	2,075	2,075	2,075	2,075
\$ 180,000	883	1,147	1,332	1,411	1,675	1,939	2,203	2,334	2,334	2,334
\$ 200,000	893	1,157	1,342	1,421	1,685	1,949	2,213	2,477	2,593	2,593
\$ 220,000	903	1,167	1,352	1,431	1,695	1,959	2,223	2,683	2,853	2,853
\$ 240,000	913	1,177	1,362	1,441	1,705	1,969	2,233	2,942	3,112	3,112
\$ 260,000	923	1,187	1,372	1,451	1,715	1,979	2,243	3,201	3,371	3,371
\$ 280,000	934	1,198	1,383	1,462	1,726	1,990	2,254	3,462	3,631	3,631
\$ 300,000	943	1,207	1,392	1,471	1,735	1,999	2,263	3,720	3,890	3,890
\$ 320,000	953	1,217	1,402	1,481	1,745	2,009	2,273	3,979	4,149	4,149
\$ 340,000	964	1,228	1,413	1,492	1,756	2,020	2,284	4,239	4,409	4,409
\$ 360,000	974	1,238	1,423	1,502	1,766	2,030	2,294	4,499	4,668	4,668
\$ 380,000	983	1,247	1,432	1,511	1,775	2,039	2,303	4,757	4,927	4,927
\$ 400,000	994	1,258	1,443	1,522	1,786	2,050	2,314	5,017	5,187	5,187

Without education tax adjustments, your FY2013 tax would be:
\$ 648
\$ 973
\$ 1,297
\$ 1,556
\$ 1,815
\$ 2,075
\$ 2,334
\$ 2,593
\$ 2,853
\$ 3,112
\$ 3,371
\$ 3,631
\$ 3,890
\$ 4,149
\$ 4,409
\$ 4,668
\$ 4,927
\$ 5,187

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Morgan**

S.U.: **Orleans-Essex North S.U.**

LEA: **T131**  
 County: **Orleans**

**U022B**

**U022A**

Revised : -		Morgan Local	North Country Sr UHSD	North Country Jr UHSD		
<b>Calculate Education Spending Per Equalized Pupil</b>						
1.	Total budgeted expenditures	\$ 756,200	\$ 13,947,609	\$ 4,536,340	(1)	
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)	
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 756,200	\$ 13,947,609	\$ 4,536,340	(3)
4.	Total local revenues	\$ 166,480	\$ 2,394,000	\$ 1,163,200	(4)	
5.	Dedicated Act 144 revenues	-			(5)	
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 166,480	\$ 2,394,000	\$ 1,163,200	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 589,720	\$ 11,553,609	\$ 3,373,140	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 589,720	\$ 11,553,609	\$ 3,373,140	(10)
11.	Equalized pupils at the school district(s)		36.02	937.30	295.44	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 16,372	\$ 12,326	\$ 11,417	(12)

<b>Excess Spending Calculation</b>						
13.	All Exclusions		-	\$ 101,706	-	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 109	-	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 16,372	\$ 12,218	\$ 11,417	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	\$ 1,531	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 17,903	\$ 12,326	\$ 11,417	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	205.239%	141.310%	130.888%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.8061	\$ 1.2435	\$ 1.1518	(20)
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**Calculation of actual education tax rate for Morgan**

21.	Morgan equalized pupil counts at school districts		36.02	38.23	15.14	(21)
22.	Total Morgan equalized pupils		89.39			(22)
23.	Morgan equalized pupil ratios at school districts	(line 21) / (line 22)	40.29%	42.77%	16.94%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Morgan	(line 20) x (line 23)	\$ 0.7277	\$ 0.5318	\$ 0.1951	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.4546			(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		112.18%			(26)
27.	Pro-Rated Actual Tax Rates from school districts for Morgan	(line 24) / (line 26)	\$ 0.6487	\$ 0.4741	\$ 0.1739	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2967			(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>						
<b>Non-residential Tax Rate</b>						
29.	Equalized non-residential tax rate		\$ 1.370			(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.2213			(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.49%	1.09%	0.40%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.98%			(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



10 : Newport City

Proposed FY13 homestead tax rate = \$0.88

Proposed FY13 education payment = \$8,723

Base income percent = 1.80%

## FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Newport City**

County: **Orleans**

LEA: **T139**

S.U. : **Orleans-Essex North S.U.**

member of: **North Country Sr UHSD**

member of: **North Country Jr UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UJS	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	4,637,486	4,625,234	4,619,183	4,845,755	13,947,609	4,536,340	
District education spending per eq. pupil .....	11,962	12,042	11,829	12,159	12,326	11,417	
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2266	1.2435	1.1518	
Municipal equalized pupil ratios at school districts.....				49.97%	33.12%	16.91%	
Pro-Rated equalized education homestead tax rates.....	1.1605	1.1913	1.1978	<b>0.6129</b>	<b>0.4118</b>	<b>0.1948</b>	1.2195
Common Level of Appraisal (CLA) .....	82.08%	81.75%	81.60%				85.92%
Estimated rates on homestead tax bill .....	1.4138	1.4572	1.4679	<b>0.7133</b>	<b>0.4793</b>	<b>0.2267</b>	<b>1.4193</b>
Household income percentage (HIP) .....	2.43%	2.49%	2.47%	<b>1.25%</b>	<b>0.84%</b>	<b>0.40%</b>	<b>2.49%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

2.47%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	530	530	530	710	710	710	710	710	710	710
\$ 75,000	704	884	884	1,064	1,064	1,064	1,064	1,064	1,064	1,064
\$ 100,000	692	939	1,112	1,186	1,419	1,419	1,419	1,419	1,419	1,419
\$ 120,000	683	930	1,103	1,177	1,424	1,671	1,703	1,703	1,703	1,703
\$ 140,000	673	920	1,093	1,167	1,414	1,661	1,908	1,987	1,987	1,987
\$ 160,000	663	910	1,083	1,157	1,404	1,651	1,898	2,145	2,271	2,271
\$ 180,000	654	901	1,074	1,148	1,395	1,642	1,889	2,383	2,555	2,555
\$ 200,000	644	891	1,064	1,138	1,385	1,632	1,879	2,666	2,839	2,839
\$ 220,000	634	881	1,054	1,128	1,375	1,622	1,869	2,950	3,122	3,122
\$ 240,000	624	871	1,044	1,118	1,365	1,612	1,859	3,233	3,406	3,406
\$ 260,000	614	861	1,034	1,108	1,355	1,602	1,849	3,517	3,690	3,690
\$ 280,000	605	852	1,025	1,099	1,346	1,593	1,840	3,802	3,974	3,974
\$ 300,000	595	842	1,015	1,089	1,336	1,583	1,830	4,085	4,258	4,258
\$ 320,000	586	833	1,006	1,080	1,327	1,574	1,821	4,370	4,542	4,542
\$ 340,000	576	823	996	1,070	1,317	1,564	1,811	4,653	4,826	4,826
\$ 360,000	566	813	986	1,060	1,307	1,554	1,801	4,937	5,109	5,109
\$ 380,000	556	803	976	1,050	1,297	1,544	1,791	5,220	5,393	5,393
\$ 400,000	546	793	966	1,040	1,287	1,534	1,781	5,504	5,677	5,677

Without education tax adjustments, your FY2013 tax would be:
\$ 710
\$ 1,064
\$ 1,419
\$ 1,703
\$ 1,987
\$ 2,271
\$ 2,555
\$ 2,839
\$ 3,122
\$ 3,406
\$ 3,690
\$ 3,974
\$ 4,258
\$ 4,542
\$ 4,826
\$ 5,109
\$ 5,393
\$ 5,677

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Newport City**

S.U.: **Orleans-Essex North S.U.**

LEA: **T139**  
 County: **Orleans**

**U022B**

**U022A**

Revised : -		Newport City Local	North Country Sr UHSD	North Country Jr UHSD		
<b>Calculate Education Spending Per Equalized Pupil</b>						
1.	Total budgeted expenditures	\$ 4,845,755	\$ 13,947,609	\$ 4,536,340	(1)	
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)	
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 4,845,755	\$ 13,947,609	\$ 4,536,340	(3)
4.	Total local revenues	\$ 874,979	\$ 2,394,000	\$ 1,163,200	(4)	
5.	Dedicated Act 144 revenues	-			(5)	
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	-	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 874,979	\$ 2,394,000	\$ 1,163,200	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 3,970,776	\$ 11,553,609	\$ 3,373,140	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 3,970,776	\$ 11,553,609	\$ 3,373,140	(10)
11.	Equalized pupils at the school district(s)		326.57	937.30	295.44	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 12,159	\$ 12,326	\$ 11,417	(12)
<b>Excess Spending Calculation</b>						
13.	All Exclusions		\$ 139,029	\$ 101,706	-	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 426	\$ 109	-	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,733	\$ 12,218	\$ 11,417	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 12,159	\$ 12,326	\$ 11,417	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	139.390%	141.310%	130.888%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2266	\$ 1.2435	\$ 1.1518	(20)
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**Calculation of actual education tax rate for Newport City**

21.	Newport City equalized pupil counts at school districts		326.57	216.45	110.51	(21)
22.	Total Newport City equalized pupils		653.53			(22)
23.	Newport City equalized pupil ratios at school districts	(line 21) / (line 22)	49.97%	33.12%	16.91%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Newport City	(line 20) x (line 23)	\$ 0.6129	\$ 0.4118	\$ 0.1948	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2195			(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		85.92%			(26)
27.	Pro-Rated Actual Tax Rates from school districts for Newport City	(line 24) / (line 26)	\$ 0.7133	\$ 0.4793	\$ 0.2267	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4193			(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370			(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.5945			(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.25%	0.84%	0.40%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.49%			(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

10 : Newport Town

Proposed FY13 homestead tax rate = \$0.88

Proposed FY13 education payment = \$8,723

Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Newport Town**

County: **Orleans**

LEA: **T140**

S.U. : **Orleans-Essex North S.U.**

member of: **North Country Sr UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,458,090	2,379,072	2,446,403	2,530,583	13,947,609		
District education spending per eq. pupil .....	13,048	11,567	12,247	13,968	12,326		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4091	1.2435		
Municipal equalized pupil ratios at school districts.....				61.05%	38.95%		
Pro-Rated equalized education homestead tax rates.....	1.2214	1.1648	1.2428	0.8603	0.4843		1.3446
Common Level of Appraisal (CLA) .....	106.49%	102.57%	103.15%				102.35%
Estimated rates on homestead tax bill .....	1.1470	1.1356	1.2048	0.8405	0.4732		1.3137
Household income percentage (HIP) .....	2.56%	2.44%	2.57%	1.76%	0.99%		2.75%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

2.57%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	471	471	471	657	657	657	657	657	657	657
\$ 75,000	798	798	798	985	985	985	985	985	985	985
\$ 100,000	880	1,127	1,127	1,314	1,314	1,314	1,314	1,314	1,314	1,314
\$ 120,000	901	1,158	1,338	1,415	1,576	1,576	1,576	1,576	1,576	1,576
\$ 140,000	923	1,180	1,360	1,437	1,694	1,839	1,839	1,839	1,839	1,839
\$ 160,000	945	1,202	1,382	1,459	1,716	1,973	2,102	2,102	2,102	2,102
\$ 180,000	967	1,224	1,404	1,481	1,738	1,995	2,252	2,365	2,365	2,365
\$ 200,000	988	1,245	1,425	1,502	1,759	2,016	2,273	2,530	2,627	2,627
\$ 220,000	1,010	1,267	1,447	1,524	1,781	2,038	2,295	2,717	2,890	2,890
\$ 240,000	1,032	1,289	1,469	1,546	1,803	2,060	2,317	2,980	3,153	3,153
\$ 260,000	1,055	1,312	1,492	1,569	1,826	2,083	2,340	3,244	3,416	3,416
\$ 280,000	1,076	1,333	1,513	1,590	1,847	2,104	2,361	3,506	3,678	3,678
\$ 300,000	1,098	1,355	1,535	1,612	1,869	2,126	2,383	3,769	3,941	3,941
\$ 320,000	1,120	1,377	1,557	1,634	1,891	2,148	2,405	4,032	4,204	4,204
\$ 340,000	1,142	1,399	1,579	1,656	1,913	2,170	2,427	4,295	4,467	4,467
\$ 360,000	1,163	1,420	1,600	1,677	1,934	2,191	2,448	4,557	4,729	4,729
\$ 380,000	1,185	1,442	1,622	1,699	1,956	2,213	2,470	4,820	4,992	4,992
\$ 400,000	1,207	1,464	1,644	1,721	1,978	2,235	2,492	5,083	5,255	5,255

Without education tax adjustments, your FY2013 tax would be:
\$ 657
\$ 985
\$ 1,314
\$ 1,576
\$ 1,839
\$ 2,102
\$ 2,365
\$ 2,627
\$ 2,890
\$ 3,153
\$ 3,416
\$ 3,678
\$ 3,941
\$ 4,204
\$ 4,467
\$ 4,729
\$ 4,992
\$ 5,255

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Newport Town**  
 S.U.: **Orleans-Essex North S.U.**

LEA: **T140**  
 County: **Orleans**

**U022B**

		Revised : -	Newport Town Local	North Country Sr UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 2,530,583	\$ 13,947,609	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,530,583	\$ 13,947,609	(3)
4.	Total local revenues		\$ 503,157	\$ 2,394,000	(4)
5.	Dedicated Act 144 revenues		-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 503,157	\$ 2,394,000	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 2,027,426	\$ 11,553,609	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 2,027,426	\$ 11,553,609	(10)
11.	Equalized pupils at the school district(s)		145.15	937.30	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 13,968	\$ 12,326	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 90,854	\$ 101,706	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 626	\$ 109	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,342	\$ 12,218	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 13,968	\$ 12,326	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	160.126%	141.310%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4091	\$ 1.2435	(20)
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**Calculation of actual education tax rate for Newport Town**

21.	Newport Town equalized pupil counts at school districts		145.15	92.61	(21)
22.	Total Newport Town equalized pupils		237.76		(22)
23.	Newport Town equalized pupil ratios at school districts	(line 21) / (line 22)	61.05%	38.95%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Newport Town	(line 20) x (line 23)	\$ 0.8603	\$ 0.4843	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.3446		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		102.35%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Newport Town	(line 24) / (line 26)	\$ 0.8405	\$ 0.4732	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3137		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3385		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.76%	0.99%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.75%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

10 : Orleans ID

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Orleans ID**  
 County: **Orleans**

LEA: **T147**  
 S.U. : **Orleans Central S.U.**

member of: **Lake Region UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,797,343	1,649,903	1,664,582	1,774,460	6,192,456		
District education spending per eq. pupil .....	12,797	13,277	13,212	12,260	11,891		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2368	1.1996		
Municipal equalized pupil ratios at school districts.....				67.45%	32.55%		
Pro-Rated equalized education homestead tax rates.....	1.2412	1.2717	1.2799	<b>0.8342</b>	<b>0.3905</b>		1.2247
Common Level of Appraisal (CLA) .....	79.83%	76.89%	79.71%				85.67%
Estimated rates on homestead tax bill .....	1.5548	1.6540	1.6057	<b>0.9737</b>	<b>0.4558</b>		<b>1.4295</b>
Household income percentage (HIP) .....	2.60%	2.66%	2.64%	<b>1.71%</b>	<b>0.80%</b>		<b>2.51%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.64%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	523	523	523	715	715	715	715	715	715	715
\$ 75,000	660	880	880	1,072	1,072	1,072	1,072	1,072	1,072	1,072
\$ 100,000	616	880	1,065	1,144	1,408	1,430	1,430	1,430	1,430	1,430
\$ 120,000	580	844	1,029	1,108	1,372	1,636	1,715	1,715	1,715	1,715
\$ 140,000	545	809	994	1,073	1,337	1,601	1,865	2,001	2,001	2,001
\$ 160,000	510	774	959	1,038	1,302	1,566	1,830	2,103	2,287	2,287
\$ 180,000	475	739	924	1,003	1,267	1,531	1,795	2,389	2,573	2,573
\$ 200,000	440	704	889	968	1,232	1,496	1,760	2,676	2,859	2,859
\$ 220,000	404	668	853	932	1,196	1,460	1,724	2,961	3,145	3,145
\$ 240,000	369	633	818	897	1,161	1,425	1,689	3,247	3,431	3,431
\$ 260,000	334	598	783	862	1,126	1,390	1,654	3,533	3,717	3,717
\$ 280,000	299	563	748	827	1,091	1,355	1,619	3,819	4,003	4,003
\$ 300,000	264	528	713	792	1,056	1,320	1,584	4,105	4,289	4,289
\$ 320,000	228	492	677	756	1,020	1,284	1,548	4,390	4,574	4,574
\$ 340,000	193	457	642	721	985	1,249	1,513	4,677	4,860	4,860
\$ 360,000	157	421	606	685	949	1,213	1,477	4,962	5,146	5,146
\$ 380,000	122	386	571	650	914	1,178	1,442	5,248	5,432	5,432
\$ 400,000	110	374	559	638	902	1,166	1,430	5,534	5,718	5,718

Without education tax adjustments, your FY2013 tax would be:
\$ 715
\$ 1,072
\$ 1,430
\$ 1,715
\$ 2,001
\$ 2,287
\$ 2,573
\$ 2,859
\$ 3,145
\$ 3,431
\$ 3,717
\$ 4,003
\$ 4,289
\$ 4,574
\$ 4,860
\$ 5,146
\$ 5,432
\$ 5,718

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Orleans ID**

S.U.: Orleans Central S.U.

LEA: T147  
 County: Orleans

U024

Revised : -		Orleans ID	Lake Region UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 1,774,460	\$ 6,192,456	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,774,460	\$ 6,192,456	(3)
4. Total local revenues		\$ 580,013	\$ 1,447,814	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 580,013	\$ 1,447,814	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,194,447	\$ 4,744,642	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,194,447	\$ 4,744,642	(10)
11. Equalized pupils at the school district(s)		97.43	399.00	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,260	\$ 11,891	(12)
<b>Excess Spending Calculation</b>				
13. All Exclusions		-	-	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,260	\$ 11,891	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,260	\$ 11,891	(18)
19. District Spending Adjustment	(line 18) / \$8,723	140.543%	136.322%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2368	\$ 1.1996	(20)
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**Calculation of actual education tax rate for Orleans ID**

21. Orleans ID equalized pupil counts at school districts		97.43	47.02	(21)
22. Total Orleans ID equalized pupils		144.45		(22)
23. Orleans ID equalized pupil ratios at school districts	(line 21) / (line 22)	67.45%	32.55%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Orleans ID	(line 20) x (line 23)	\$ 0.8342	\$ 0.3905	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2247		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		85.67%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Orleans ID	(line 24) / (line 26)	\$ 0.9737	\$ 0.4558	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4295		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.5992		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.71%	0.80%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.51%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

10 : Troy

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Troy**  
 County: **Orleans**

LEA: **T209**  
 S.U. : **Orleans-Essex North S.U.**

member of: **North Country Sr UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,209,466	2,199,217	2,375,791	2,443,879	13,947,609		
District education spending per eq. pupil .....	10,001	9,816	10,008	11,504	12,326		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1605	1.2435		
Municipal equalized pupil ratios at school districts.....				67.82%	32.18%		
Pro-Rated equalized education homestead tax rates.....	1.0337	1.0432	1.0861	<b>0.7871</b>	<b>0.4002</b>		1.1873
Common Level of Appraisal (CLA) .....	78.67%	77.94%	82.22%				86.22%
Estimated rates on homestead tax bill .....	1.3140	1.3384	1.3210	<b>0.9129</b>	<b>0.4642</b>		<b>1.3771</b>
Household income percentage (HIP) .....	2.17%	2.19%	2.25%	<b>1.61%</b>	<b>0.82%</b>		<b>2.43%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.25%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	526	526	526	689	689	689	689	689	689	689
\$ 75,000	717	870	870	1,033	1,033	1,033	1,033	1,033	1,033	1,033
\$ 100,000	731	956	1,114	1,181	1,377	1,377	1,377	1,377	1,377	1,377
\$ 120,000	743	968	1,126	1,193	1,418	1,643	1,653	1,653	1,653	1,653
\$ 140,000	754	979	1,137	1,204	1,429	1,654	1,879	1,928	1,928	1,928
\$ 160,000	764	989	1,147	1,214	1,439	1,664	1,889	2,114	2,203	2,203
\$ 180,000	776	1,001	1,159	1,226	1,451	1,676	1,901	2,332	2,479	2,479
\$ 200,000	787	1,012	1,170	1,237	1,462	1,687	1,912	2,607	2,754	2,754
\$ 220,000	799	1,024	1,182	1,249	1,474	1,699	1,924	2,883	3,030	3,030
\$ 240,000	810	1,035	1,193	1,260	1,485	1,710	1,935	3,158	3,305	3,305
\$ 260,000	820	1,045	1,203	1,270	1,495	1,720	1,945	3,432	3,580	3,580
\$ 280,000	832	1,057	1,215	1,282	1,507	1,732	1,957	3,709	3,856	3,856
\$ 300,000	843	1,068	1,226	1,293	1,518	1,743	1,968	3,984	4,131	4,131
\$ 320,000	855	1,080	1,238	1,305	1,530	1,755	1,980	4,260	4,407	4,407
\$ 340,000	866	1,091	1,249	1,316	1,541	1,766	1,991	4,535	4,682	4,682
\$ 360,000	877	1,102	1,260	1,327	1,552	1,777	2,002	4,810	4,958	4,958
\$ 380,000	888	1,113	1,271	1,338	1,563	1,788	2,013	5,086	5,233	5,233
\$ 400,000	899	1,124	1,282	1,349	1,574	1,799	2,024	5,361	5,508	5,508

Without education tax adjustments, your FY2013 tax would be:
\$ 689
\$ 1,033
\$ 1,377
\$ 1,653
\$ 1,928
\$ 2,203
\$ 2,479
\$ 2,754
\$ 3,030
\$ 3,305
\$ 3,580
\$ 3,856
\$ 4,131
\$ 4,407
\$ 4,682
\$ 4,958
\$ 5,233
\$ 5,508

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Troy**

S.U.: **Orleans-Essex North S.U.**

LEA: **T209**  
 County: **Orleans**

**U022B**

		Revised : -		Troy Local		North Country Sr UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>							
1.	Total budgeted expenditures			\$ 2,443,879	\$ 13,947,609		(1)
2.	Act 144 expenditures (Construction spending on local education grand list)		-				(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)		\$ 2,443,879	\$ 13,947,609		(3)
4.	Total local revenues			\$ 477,124	\$ 2,394,000		(4)
5.	Dedicated Act 144 revenues		-				(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-				(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)		\$ 477,124	\$ 2,394,000		(7)
8.	Initial Education Spending	(line 3) - (line 7)		\$ 1,966,755	\$ 11,553,609		(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects			-	-		(9)
10.	Education Spending	(line 8) - (line 9)		\$ 1,966,755	\$ 11,553,609		(10)
11.	Equalized pupils at the school district(s)			170.97	937.30		(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)		\$ 11,504	\$ 12,326		(12)

<b>Excess Spending Calculation</b>							
13.	All Exclusions			-	\$ 101,706		(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)		-	\$ 109		(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)		\$ 11,504	\$ 12,218		(15)
16.	Excess Spending Threshold			\$ 14,841	\$ 14,841		(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)		-	-		(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)		\$ 11,504	\$ 12,326		(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723		131.876%	141.310%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880		\$ 1.1605	\$ 1.2435		(20)
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**Calculation of actual education tax rate for Troy**

21.	Troy equalized pupil counts at school districts			170.97	81.13		(21)
22.	Total Troy equalized pupils			252.10			(22)
23.	Troy equalized pupil ratios at school districts	(line 21) / (line 22)		67.82%	32.18%		(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Troy	(line 20) x (line 23)		\$ 0.7871	\$ 0.4002		(24)
25.	Total Equalized Tax rate	sum of line 24		\$ 1.1873			(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)			86.22%			(26)
27.	Pro-Rated Actual Tax Rates from school districts for Troy	(line 24) / (line 26)		\$ 0.9129	\$ 0.4642		(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27		\$ 1.3771			(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>							

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate			\$ 1.370			(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)		\$ 1.5890			(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)		1.61%	0.82%		(31)
32.	Estimated income-based cap on total housesite education tax for FY2013			2.43%			(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally			-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



10 : Westfield

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Westfield**  
 County: **Orleans**

LEA: **T231**  
 S.U. : **Orleans-Essex North S.U.**

member of: **North Country Sr UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	627,759	602,743	611,183	608,106	13,947,609		
District education spending per eq. pupil .....	13,072	10,284	10,185	11,008	12,326		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1105	1.2435		
Municipal equalized pupil ratios at school districts.....				69.43%	30.57%		
Pro-Rated equalized education homestead tax rates.....	1.2364	1.0721	1.0913	<b>0.7710</b>	<b>0.3801</b>		1.1511
Common Level of Appraisal (CLA) .....	97.58%	99.64%	100.26%				99.67%
Estimated rates on homestead tax bill .....	1.2671	1.0760	1.0884	<b>0.7736</b>	<b>0.3814</b>		<b>1.1550</b>
Household income percentage (HIP) .....	2.59%	2.25%	2.26%	<b>1.58%</b>	<b>0.78%</b>		<b>2.36%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.26%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	415	415	415	578	578	578	578	578	578	578
<b>\$ 75,000</b>	703	703	703	866	866	866	866	866	866	866
<b>\$ 100,000</b>	745	971	992	1,155	1,155	1,155	1,155	1,155	1,155	1,155
<b>\$ 120,000</b>	758	984	1,142	1,210	1,386	1,386	1,386	1,386	1,386	1,386
<b>\$ 140,000</b>	771	997	1,155	1,223	1,449	1,617	1,617	1,617	1,617	1,617
<b>\$ 160,000</b>	785	1,011	1,169	1,237	1,463	1,689	1,848	1,848	1,848	1,848
<b>\$ 180,000</b>	798	1,024	1,182	1,250	1,476	1,702	1,928	2,079	2,079	2,079
<b>\$ 200,000</b>	811	1,037	1,195	1,263	1,489	1,715	1,941	2,167	2,310	2,310
<b>\$ 220,000</b>	825	1,051	1,209	1,277	1,503	1,729	1,955	2,393	2,541	2,541
<b>\$ 240,000</b>	838	1,064	1,222	1,290	1,516	1,742	1,968	2,624	2,772	2,772
<b>\$ 260,000</b>	851	1,077	1,235	1,303	1,529	1,755	1,981	2,854	3,003	3,003
<b>\$ 280,000</b>	864	1,090	1,248	1,316	1,542	1,768	1,994	3,085	3,234	3,234
<b>\$ 300,000</b>	878	1,104	1,262	1,330	1,556	1,782	2,008	3,317	3,465	3,465
<b>\$ 320,000</b>	891	1,117	1,275	1,343	1,569	1,795	2,021	3,547	3,696	3,696
<b>\$ 340,000</b>	904	1,130	1,288	1,356	1,582	1,808	2,034	3,778	3,927	3,927
<b>\$ 360,000</b>	918	1,144	1,302	1,370	1,596	1,822	2,048	4,010	4,158	4,158
<b>\$ 380,000</b>	931	1,157	1,315	1,383	1,609	1,835	2,061	4,240	4,389	4,389
<b>\$ 400,000</b>	944	1,170	1,328	1,396	1,622	1,848	2,074	4,471	4,620	4,620

Without education tax adjustments, your FY2013 tax would be:
\$ 578
\$ 866
\$ 1,155
\$ 1,386
\$ 1,617
\$ 1,848
\$ 2,079
\$ 2,310
\$ 2,541
\$ 2,772
\$ 3,003
\$ 3,234
\$ 3,465
\$ 3,696
\$ 3,927
\$ 4,158
\$ 4,389
\$ 4,620

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Westfield**

S.U.: Orleans-Essex North S.U.

LEA: T231  
 County: Orleans

U022B

		Westfield	North Country Sr	
		Local	UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>				
1.	Total budgeted expenditures	\$ 608,106	\$ 13,947,609	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 608,106 \$ 13,947,609	(3)
4.	Total local revenues	\$ 102,962	\$ 2,394,000	(4)
5.	Dedicated Act 144 revenues	-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 102,962 \$ 2,394,000	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 505,144 \$ 11,553,609	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 505,144 \$ 11,553,609	(10)
11.	Equalized pupils at the school district(s)	45.89	937.30	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 11,008 \$ 12,326	(12)
<b>Excess Spending Calculation</b>				
13.	All Exclusions	-	\$ 101,706	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 109	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,008 \$ 12,218	(15)
16.	Excess Spending Threshold		\$ 14,841 \$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 11,008 \$ 12,326	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	126.192% 141.310%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1105	\$ 1.2435	(20)
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**Calculation of actual education tax rate for Westfield**

21.	Westfield equalized pupil counts at school districts	45.89	20.21	(21)	
22.	Total Westfield equalized pupils	66.10		(22)	
23.	Westfield equalized pupil ratios at school districts	(line 21) / (line 22)	69.43%	30.57%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Westfield	(line 20) x (line 23)	\$ 0.7710	\$ 0.3801	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.1511		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		99.67%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Westfield	(line 24) / (line 26)	\$ 0.7736	\$ 0.3814	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.1550		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate	\$ 1.370		(29)	
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3745	(30)	

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.58%	0.78%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.36%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally	-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

10 : Westmore

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Westmore**  
 County: **Orleans**

LEA: **T235**  
 S.U. : **Orleans Central S.U.**

member of: **Lake Region UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	382,526	358,575	374,426	367,560	6,192,456		
District education spending per eq. pupil .....	9,134	7,066	13,506	10,967	11,891		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1064	1.1996		
Municipal equalized pupil ratios at school districts.....				57.42%	42.58%		
Pro-Rated equalized education homestead tax rates.....	0.9939	0.9850	1.2752	<b>0.6353</b>	<b>0.5108</b>		1.1461
Common Level of Appraisal (CLA) .....	98.19%	97.46%	98.99%				94.79%
Estimated rates on homestead tax bill .....	1.0122	1.0107	1.2882	<b>0.6702</b>	<b>0.5389</b>		<b>1.2091</b>
Household income percentage (HIP) .....	2.08%	2.06%	2.64%	<b>1.30%</b>	<b>1.04%</b>		<b>2.34%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

2.64%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	414	414	414	605	605	605	605	605	605	605
\$ 75,000	716	716	716	907	907	907	907	907	907	907
\$ 100,000	713	977	1,018	1,209	1,209	1,209	1,209	1,209	1,209	1,209
\$ 120,000	697	961	1,146	1,225	1,451	1,451	1,451	1,451	1,451	1,451
\$ 140,000	682	946	1,131	1,210	1,474	1,693	1,693	1,693	1,693	1,693
\$ 160,000	666	930	1,115	1,194	1,458	1,722	1,935	1,935	1,935	1,935
\$ 180,000	649	913	1,098	1,177	1,441	1,705	1,969	2,176	2,176	2,176
\$ 200,000	634	898	1,083	1,162	1,426	1,690	1,954	2,244	2,418	2,418
\$ 220,000	618	882	1,067	1,146	1,410	1,674	1,938	2,486	2,660	2,660
\$ 240,000	602	866	1,051	1,130	1,394	1,658	1,922	2,727	2,902	2,902
\$ 260,000	587	851	1,036	1,115	1,379	1,643	1,907	2,970	3,144	3,144
\$ 280,000	570	834	1,019	1,098	1,362	1,626	1,890	3,211	3,385	3,385
\$ 300,000	554	818	1,003	1,082	1,346	1,610	1,874	3,452	3,627	3,627
\$ 320,000	539	803	988	1,067	1,331	1,595	1,859	3,695	3,869	3,869
\$ 340,000	523	787	972	1,051	1,315	1,579	1,843	3,937	4,111	4,111
\$ 360,000	507	771	956	1,035	1,299	1,563	1,827	4,178	4,353	4,353
\$ 380,000	492	756	941	1,020	1,284	1,548	1,812	4,421	4,595	4,595
\$ 400,000	475	739	924	1,003	1,267	1,531	1,795	4,661	4,836	4,836

Without education tax adjustments, your FY2013 tax would be:
\$ 605
\$ 907
\$ 1,209
\$ 1,451
\$ 1,693
\$ 1,935
\$ 2,176
\$ 2,418
\$ 2,660
\$ 2,902
\$ 3,144
\$ 3,385
\$ 3,627
\$ 3,869
\$ 4,111
\$ 4,353
\$ 4,595
\$ 4,836

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Westmore**

S.U.: **Orleans Central S.U.**

LEA: **T235**  
 County: **Orleans**

**U024**

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Revised : -		Westmore	Lake Region UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 367,560	\$ 6,192,456	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 367,560	\$ 6,192,456	(3)
4. Total local revenues		\$ 137,913	\$ 1,447,814	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 137,913	\$ 1,447,814	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 229,647	\$ 4,744,642	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 229,647	\$ 4,744,642	(10)
11. Equalized pupils at the school district(s)		20.94	399.00	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 10,967	\$ 11,891	(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-	-	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 10,967	\$ 11,891	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 10,967	\$ 11,891	(18)
19. District Spending Adjustment	(line 18) / \$8,723	125.724%	136.322%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1064	\$ 1.1996	(20)
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**Calculation of actual education tax rate for Westmore**

21. Westmore equalized pupil counts at school districts		20.94	15.53	(21)
22. Total Westmore equalized pupils		36.47		(22)
23. Westmore equalized pupil ratios at school districts	(line 21) / (line 22)	57.42%	42.58%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Westmore	(line 20) x (line 23)	\$ 0.6353	\$ 0.5108	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.1461		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		94.79%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Westmore	(line 24) / (line 26)	\$ 0.6702	\$ 0.5389	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2091		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4453		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.30%	1.04%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.34%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

# *2013 Town Meeting Grids*

*(Based on preliminary budgets submitted by the school districts)*

This town meeting grid report is based on base education tax rates as proposed and passed by the House in H. 754. The bill awaits deliberation by the Senate.

Proposed and passed by the House (H.754):

Homestead: \$0.88

Non-Residential : \$1.37

The Base Education Amount as proposed by the House is to be set at \$8,723 (H. 754).

The above figures are based on the assumption that statewide education spending will increase by 1.7%. Based on 262 preliminary budgets reported out of an expected 276 (94.9% reporting), education spending statewide is up 2.97%. Based on the increase, the base tax rates may increase by at least another penny.

11 : Benson

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Benson**  
 County: **Rutland**

LEA: **T017**  
 S.U. : **Addison - Rutland S.U.**

member of: **Fair Haven UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,760,445	1,776,650	1,714,725	1,842,225	7,602,575		
District education spending per eq. pupil .....	9,887	10,933	11,188	12,163	12,679		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2271	1.2791		
Municipal equalized pupil ratios at school districts.....				65.03%	34.97%		
Pro-Rated equalized education homestead tax rates.....	1.0470	1.1417	1.1787	<b>0.7980</b>	<b>0.4473</b>		1.2453
Common Level of Appraisal (CLA) .....	97.49%	92.31%	102.62%				101.10%
Estimated rates on homestead tax bill .....	1.0740	1.2368	1.1486	<b>0.7893</b>	<b>0.4424</b>		<b>1.2317</b>
Household income percentage (HIP) .....	2.19%	2.39%	2.44%	<b>1.63%</b>	<b>0.92%</b>		<b>2.55%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.44%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	439	439	439	616	616	616	616	616	616	616
\$ 75,000	748	748	748	924	924	924	924	924	924	924
\$ 100,000	815	1,055	1,055	1,232	1,232	1,232	1,232	1,232	1,232	1,232
\$ 120,000	832	1,076	1,247	1,320	1,478	1,478	1,478	1,478	1,478	1,478
\$ 140,000	848	1,092	1,263	1,336	1,580	1,724	1,724	1,724	1,724	1,724
\$ 160,000	865	1,109	1,280	1,353	1,597	1,841	1,971	1,971	1,971	1,971
\$ 180,000	882	1,126	1,297	1,370	1,614	1,858	2,102	2,217	2,217	2,217
\$ 200,000	898	1,142	1,313	1,386	1,630	1,874	2,118	2,362	2,463	2,463
\$ 220,000	915	1,159	1,330	1,403	1,647	1,891	2,135	2,549	2,710	2,710
\$ 240,000	931	1,175	1,346	1,419	1,663	1,907	2,151	2,794	2,956	2,956
\$ 260,000	948	1,192	1,363	1,436	1,680	1,924	2,168	3,041	3,202	3,202
\$ 280,000	965	1,209	1,380	1,453	1,697	1,941	2,185	3,288	3,449	3,449
\$ 300,000	981	1,225	1,396	1,469	1,713	1,957	2,201	3,533	3,695	3,695
\$ 320,000	997	1,241	1,412	1,485	1,729	1,973	2,217	3,779	3,941	3,941
\$ 340,000	1,015	1,259	1,430	1,503	1,747	1,991	2,235	4,027	4,188	4,188
\$ 360,000	1,031	1,275	1,446	1,519	1,763	2,007	2,251	4,273	4,434	4,434
\$ 380,000	1,047	1,291	1,462	1,535	1,779	2,023	2,267	4,518	4,680	4,680
\$ 400,000	1,065	1,309	1,480	1,553	1,797	2,041	2,285	4,766	4,927	4,927

Without education tax adjustments, your FY2013 tax would be:
\$ 616
\$ 924
\$ 1,232
\$ 1,478
\$ 1,724
\$ 1,971
\$ 2,217
\$ 2,463
\$ 2,710
\$ 2,956
\$ 3,202
\$ 3,449
\$ 3,695
\$ 3,941
\$ 4,188
\$ 4,434
\$ 4,680
\$ 4,927

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Benson**

S.U.: **Addison - Rutland S.U.**

LEA: **T017**  
 County: **Rutland**

**U016**

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		Revised : -	Benson Local	Fair Haven UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 1,842,225	\$ 7,602,575	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,842,225	\$ 7,602,575	(3)
4.	Total local revenues		\$ 476,645	\$ 1,599,050	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 476,645	\$ 1,599,050	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 1,365,580	\$ 6,003,525	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 1,365,580	\$ 6,003,525	(10)
11.	Equalized pupils at the school district(s)		112.27	473.50	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 12,163	\$ 12,679	(12)

<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 54,250	\$ 92,530	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 483	\$ 195	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,680	\$ 12,484	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 12,163	\$ 12,679	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	139.440%	145.352%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2271	\$ 1.2791	(20)
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**Calculation of actual education tax rate for Benson**

21.	Benson equalized pupil counts at school districts		112.27	60.38	(21)
22.	Total Benson equalized pupils		172.65		(22)
23.	Benson equalized pupil ratios at school districts	(line 21) / (line 22)	65.03%	34.97%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Benson	(line 20) x (line 23)	\$ 0.7980	\$ 0.4473	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2453		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		101.10%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Benson	(line 24) / (line 26)	\$ 0.7893	\$ 0.4424	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2317		(28)

**Note:** Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3551		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.63%	0.92%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.55%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

11 : Brandon

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Brandon**  
 County: **Rutland**

LEA: **T026**  
 S.U. : **Rutland Northeast S.U.**

member of: **Otter Valley UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	4,538,107	4,563,657	4,780,237	5,056,886	10,332,549		
District education spending per eq. pupil .....	12,203	12,484	11,775	11,933	13,153		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2038	1.3269		
Municipal equalized pupil ratios at school districts.....				54.01%	45.99%		
Pro-Rated equalized education homestead tax rates.....	1.2358	1.2714	1.2572	0.6502	0.6102		1.2604
Common Level of Appraisal (CLA) .....	99.54%	98.41%	96.96%				99.48%
Estimated rates on homestead tax bill .....	1.2415	1.2919	1.2966	0.6536	0.6134		1.2670
Household income percentage (HIP) .....	2.58%	2.66%	2.60%	1.33%	1.25%		2.58%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.60%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	446	446	446	634	634	634	634	634	634	634
\$ 75,000	758	762	762	950	950	950	950	950	950	950
\$ 100,000	750	1,010	1,078	1,267	1,267	1,267	1,267	1,267	1,267	1,267
\$ 120,000	744	1,004	1,186	1,264	1,520	1,520	1,520	1,520	1,520	1,520
\$ 140,000	739	999	1,181	1,259	1,519	1,774	1,774	1,774	1,774	1,774
\$ 160,000	732	992	1,174	1,252	1,512	1,772	2,027	2,027	2,027	2,027
\$ 180,000	727	987	1,169	1,247	1,507	1,767	2,027	2,281	2,281	2,281
\$ 200,000	721	981	1,163	1,241	1,501	1,761	2,021	2,360	2,534	2,534
\$ 220,000	714	974	1,156	1,234	1,494	1,754	2,014	2,612	2,787	2,787
\$ 240,000	709	969	1,151	1,229	1,489	1,749	2,009	2,866	3,041	3,041
\$ 260,000	703	963	1,145	1,223	1,483	1,743	2,003	3,120	3,294	3,294
\$ 280,000	698	958	1,140	1,218	1,478	1,738	1,998	3,374	3,548	3,548
\$ 300,000	691	951	1,133	1,211	1,471	1,731	1,991	3,626	3,801	3,801
\$ 320,000	685	945	1,127	1,205	1,465	1,725	1,985	3,880	4,054	4,054
\$ 340,000	680	940	1,122	1,200	1,460	1,720	1,980	4,134	4,308	4,308
\$ 360,000	673	933	1,115	1,193	1,453	1,713	1,973	4,386	4,561	4,561
\$ 380,000	668	928	1,110	1,188	1,448	1,708	1,968	4,641	4,815	4,815
\$ 400,000	662	922	1,104	1,182	1,442	1,702	1,962	4,894	5,068	5,068

Without education tax adjustments, your FY2013 tax would be:
\$ 634
\$ 950
\$ 1,267
\$ 1,520
\$ 1,774
\$ 2,027
\$ 2,281
\$ 2,534
\$ 2,787
\$ 3,041
\$ 3,294
\$ 3,548
\$ 3,801
\$ 4,054
\$ 4,308
\$ 4,561
\$ 4,815
\$ 5,068

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Brandon**

S.U.: Rutland Northeast S.U.

LEA: T026  
 County: Rutland

U008

Revised : -		Brandon	Otter Valley UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 5,056,886	\$ 10,332,549	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 5,056,886	\$ 10,332,549	(3)
4. Total local revenues		\$ 1,026,115	\$ 1,845,470	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 1,026,115	\$ 1,845,470	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 4,030,771	\$ 8,487,079	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 4,030,771	\$ 8,487,079	(10)
11. Equalized pupils at the school district(s)		337.78	645.27	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 11,933	\$ 13,153	(12)
<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 64,854	\$ 236,814	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 192	\$ 367	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,741	\$ 12,786	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 11,933	\$ 13,153	(18)
19. District Spending Adjustment	(line 18) / \$8,723	136.801%	150.783%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2038	\$ 1.3269	(20)
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**Calculation of actual education tax rate for Brandon**

21. Brandon equalized pupil counts at school districts		337.78	287.63	(21)
22. Total Brandon equalized pupils		625.41		(22)
23. Brandon equalized pupil ratios at school districts	(line 21) / (line 22)	54.01%	45.99%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Brandon	(line 20) x (line 23)	\$ 0.6502	\$ 0.6102	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2604		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		99.48%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Brandon	(line 24) / (line 26)	\$ 0.6536	\$ 0.6134	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2670		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3772		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.33%	1.25%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.58%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

11 : Castleton

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Castleton**  
 County: **Rutland**

LEA: **T042**

S.U. : **Addison - Rutland S.U.**

member of: **Fair Haven UHSD**

member of: **Castleton-Hubardton UESD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	343,430	312,820	312,135	311,320	7,602,575	5,628,110	
District education spending per eq. pupil .....	-	-	-	-	12,679	12,362	
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				-	1.2791	1.2471	
Municipal equalized pupil ratios at school districts.....				100.00%	33.50%	66.50%	
Pro-Rated equalized education homestead tax rates.....	1.2288	1.2373	1.2181	-	0.4285	0.8293	1.2578
Common Level of Appraisal (CLA) .....	84.63%	82.80%	82.38%				86.47%
Estimated rates on homestead tax bill .....	1.4520	1.4943	1.4786	-	0.4955	0.9591	1.4546
Household income percentage (HIP) .....	2.57%	2.60%	2.53%	0.00%	0.88%	1.70%	2.58%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.53%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	545	545	545	727	727	727	727	727	727	727
\$ 75,000	741	908	908	1,091	1,091	1,091	1,091	1,091	1,091	1,091
\$ 100,000	735	988	1,165	1,241	1,455	1,455	1,455	1,455	1,455	1,455
\$ 120,000	731	984	1,161	1,237	1,490	1,743	1,746	1,746	1,746	1,746
\$ 140,000	725	978	1,155	1,231	1,484	1,737	1,990	2,036	2,036	2,036
\$ 160,000	720	973	1,150	1,226	1,479	1,732	1,985	2,238	2,327	2,327
\$ 180,000	716	969	1,146	1,222	1,475	1,728	1,981	2,459	2,618	2,618
\$ 200,000	711	964	1,141	1,217	1,470	1,723	1,976	2,750	2,909	2,909
\$ 220,000	706	959	1,136	1,212	1,465	1,718	1,971	3,041	3,200	3,200
\$ 240,000	701	954	1,131	1,207	1,460	1,713	1,966	3,331	3,491	3,491
\$ 260,000	697	950	1,127	1,203	1,456	1,709	1,962	3,623	3,782	3,782
\$ 280,000	692	945	1,122	1,198	1,451	1,704	1,957	3,914	4,073	4,073
\$ 300,000	687	940	1,117	1,193	1,446	1,699	1,952	4,205	4,364	4,364
\$ 320,000	682	935	1,112	1,188	1,441	1,694	1,947	4,495	4,655	4,655
\$ 340,000	678	931	1,108	1,184	1,437	1,690	1,943	4,787	4,946	4,946
\$ 360,000	673	926	1,103	1,179	1,432	1,685	1,938	5,078	5,237	5,237
\$ 380,000	667	920	1,097	1,173	1,426	1,679	1,932	5,368	5,527	5,527
\$ 400,000	663	916	1,093	1,169	1,422	1,675	1,928	5,659	5,818	5,818

Without education tax adjustments, your FY2013 tax would be:
\$ 727
\$ 1,091
\$ 1,455
\$ 1,746
\$ 2,036
\$ 2,327
\$ 2,618
\$ 2,909
\$ 3,200
\$ 3,491
\$ 3,782
\$ 4,073
\$ 4,364
\$ 4,655
\$ 4,946
\$ 5,237
\$ 5,527
\$ 5,818

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Castleton**

S.U.: **Addison - Rutland S.U.**

LEA: **T042**  
 County: **Rutland**

**U016 U042**

Revised : -		Castleton Local	Fair Haven UHSD	Castleton- Hubbardton UESD		
<b>Calculate Education Spending Per Equalized Pupil</b>						
1.	Total budgeted expenditures	\$ 311,320	\$ 7,602,575	\$ 5,628,110	(1)	
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)	
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 311,320	\$ 7,602,575	\$ 5,628,110	(3)
4.	Total local revenues	\$ 311,320	\$ 1,599,050	\$ 930,600	(4)	
5.	Dedicated Act 144 revenues	-			(5)	
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)	
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 311,320	\$ 1,599,050	\$ 930,600	(7)
8.	Initial Education Spending	(line 3) - (line 7)	-	\$ 6,003,525	\$ 4,697,510	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	-	(9)
10.	Education Spending	(line 8) - (line 9)	-	\$ 6,003,525	\$ 4,697,510	(10)
11.	Equalized pupils at the school district(s)		-	473.50	380.00	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	-	\$ 12,679	\$ 12,362	(12)

<b>Excess Spending Calculation</b>						
13.	All Exclusions		-	\$ 92,530	-	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 195	-	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	-	\$ 12,484	\$ 12,362	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	-	\$ 12,679	\$ 12,362	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	0.000%	145.352%	141.716%	(19)

**Calculation of equalized education tax rates for school districts**

<b>Homestead Tax Rate</b>						
20.	Equalized homestead tax rate	(line 19) x \$0.880	-	\$ 1.2791	\$ 1.2471	(20)

**Calculation of actual education tax rate for Castleton**

21.	Castleton equalized pupil counts at school districts		478.77	160.39	318.38	(21)
22.	Total Castleton equalized pupils		478.77			(22)
23.	Castleton equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%	33.50%	66.50%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Castleton	(line 20) x (line 23)	-	\$ 0.4285	\$ 0.8293	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2578			(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		86.47%			(26)
27.	Pro-Rated Actual Tax Rates from school districts for Castleton	(line 24) / (line 26)	-	\$ 0.4955	\$ 0.9591	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4546			(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

<b>Non-residential Tax Rate</b>						
29.	Equalized non-residential tax rate		\$ 1.370			(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.5844			(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	0.00%	0.88%	1.70%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.58%			(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

11 : Chittenden

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Chittenden**  
 County: **Rutland**

LEA: **T048**  
 S.U. : **Rutland Northeast S.U.**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	3,410,362	3,407,902	3,462,868	3,482,304			
District education spending per eq. pupil .....	11,672	11,230	11,374	13,278			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3395			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1748	1.1304	1.1582	1.3395			1.3395
Common Level of Appraisal (CLA) .....	65.47%	84.84%	99.30%				99.03%
Estimated rates on homestead tax bill .....	1.7944	1.3324	1.1664	1.3526			1.3526
Household income percentage (HIP) .....	2.46%	2.37%	2.40%	2.74%			2.74%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.40%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	502	502	502	676	676	676	676	676	676	676
\$ 75,000	840	840	840	1,014	1,014	1,014	1,014	1,014	1,014	1,014
\$ 100,000	907	1,147	1,180	1,353	1,353	1,353	1,353	1,353	1,353	1,353
\$ 120,000	943	1,183	1,351	1,423	1,623	1,623	1,623	1,623	1,623	1,623
\$ 140,000	981	1,221	1,389	1,461	1,701	1,894	1,894	1,894	1,894	1,894
\$ 160,000	1,018	1,258	1,426	1,498	1,738	1,978	2,164	2,164	2,164	2,164
\$ 180,000	1,055	1,295	1,463	1,535	1,775	2,015	2,255	2,435	2,435	2,435
\$ 200,000	1,092	1,332	1,500	1,572	1,812	2,052	2,292	2,548	2,705	2,705
\$ 220,000	1,130	1,370	1,538	1,610	1,850	2,090	2,330	2,820	2,976	2,976
\$ 240,000	1,167	1,407	1,575	1,647	1,887	2,127	2,367	3,090	3,246	3,246
\$ 260,000	1,204	1,444	1,612	1,684	1,924	2,164	2,404	3,360	3,517	3,517
\$ 280,000	1,241	1,481	1,649	1,721	1,961	2,201	2,441	3,630	3,787	3,787
\$ 300,000	1,279	1,519	1,687	1,759	1,999	2,239	2,479	3,902	4,058	4,058
\$ 320,000	1,316	1,556	1,724	1,796	2,036	2,276	2,516	4,172	4,328	4,328
\$ 340,000	1,353	1,593	1,761	1,833	2,073	2,313	2,553	4,442	4,599	4,599
\$ 360,000	1,390	1,630	1,798	1,870	2,110	2,350	2,590	4,713	4,869	4,869
\$ 380,000	1,428	1,668	1,836	1,908	2,148	2,388	2,628	4,984	5,140	5,140
\$ 400,000	1,464	1,704	1,872	1,944	2,184	2,424	2,664	5,253	5,410	5,410

Without education tax adjustments, your FY2013 tax would be:
\$ 676
\$ 1,014
\$ 1,353
\$ 1,623
\$ 1,894
\$ 2,164
\$ 2,435
\$ 2,705
\$ 2,976
\$ 3,246
\$ 3,517
\$ 3,787
\$ 4,058
\$ 4,328
\$ 4,599
\$ 4,869
\$ 5,140
\$ 5,410

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Chittenden**

S.U.: Rutland Northeast S.U.

LEA: T048

County: Rutland

Revised : -

Chittenden

Local

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 3,482,304		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 3,482,304		(3)
4. Total local revenues		\$ 435,161		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 435,161		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 3,047,143		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 3,047,143		(10)
11. Equalized pupils at the school district(s)		229.49		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 13,278		(12)

**Excess Spending Calculation**

13. All Exclusions		\$ 121,582		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 530		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,748		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 13,278		(18)
19. District Spending Adjustment	(line 18) / \$8,723	152.217%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3395		(20)
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**Calculation of actual education tax rate for Chittenden**

21. Chittenden equalized pupil counts at school districts		229.49		(21)
22. Total Chittenden equalized pupils		229.49		(22)
23. Chittenden equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Chittenden	(line 20) x (line 23)	\$ 1.3395		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3395		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		99.03%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Chittenden	(line 24) / (line 26)	\$ 1.3526		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3526		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3834		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.74%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.74%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

11 : Clarendon

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Clarendon**  
 County: **Rutland**

LEA: **T049**  
 S.U. : **Rutland South S.U.**

member of: **Mill River UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	3,290,916	3,257,905	3,094,594	3,110,494	9,768,291		
District education spending per eq. pupil .....	13,156	13,654	13,412	13,861	13,314		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3984	1.3431		
Municipal equalized pupil ratios at school districts.....				46.91%	53.09%		
Pro-Rated equalized education homestead tax rates.....	1.2678	1.3182	1.3262	0.6560	0.7131		1.3691
Common Level of Appraisal (CLA) .....	99.26%	101.74%	104.05%				107.08%
Estimated rates on homestead tax bill .....	1.2772	1.2957	1.2745	0.6126	0.6660		1.2786
Household income percentage (HIP) .....	2.65%	2.77%	2.74%	1.34%	1.46%		2.80%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.74%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	440	440	440	639	639	639	639	639	639	639
\$ 75,000	760	760	760	959	959	959	959	959	959	959
\$ 100,000	826	1,080	1,080	1,279	1,279	1,279	1,279	1,279	1,279	1,279
\$ 120,000	827	1,101	1,293	1,375	1,534	1,534	1,534	1,534	1,534	1,534
\$ 140,000	828	1,102	1,294	1,376	1,650	1,790	1,790	1,790	1,790	1,790
\$ 160,000	829	1,103	1,295	1,377	1,651	1,925	2,046	2,046	2,046	2,046
\$ 180,000	829	1,103	1,295	1,377	1,651	1,925	2,199	2,301	2,301	2,301
\$ 200,000	830	1,104	1,296	1,378	1,652	1,926	2,200	2,474	2,557	2,557
\$ 220,000	831	1,105	1,297	1,379	1,653	1,927	2,201	2,627	2,813	2,813
\$ 240,000	832	1,106	1,298	1,380	1,654	1,928	2,202	2,883	3,069	3,069
\$ 260,000	832	1,106	1,298	1,380	1,654	1,928	2,202	3,137	3,324	3,324
\$ 280,000	833	1,107	1,299	1,381	1,655	1,929	2,203	3,393	3,580	3,580
\$ 300,000	834	1,108	1,300	1,382	1,656	1,930	2,204	3,649	3,836	3,836
\$ 320,000	836	1,110	1,302	1,384	1,658	1,932	2,206	3,906	4,092	4,092
\$ 340,000	836	1,110	1,302	1,384	1,658	1,932	2,206	4,161	4,347	4,347
\$ 360,000	837	1,111	1,303	1,385	1,659	1,933	2,207	4,417	4,603	4,603
\$ 380,000	838	1,112	1,304	1,386	1,660	1,934	2,208	4,673	4,859	4,859
\$ 400,000	838	1,112	1,304	1,386	1,660	1,934	2,208	4,928	5,114	5,114

Without education tax adjustments, your FY2013 tax would be:
\$ 639
\$ 959
\$ 1,279
\$ 1,534
\$ 1,790
\$ 2,046
\$ 2,301
\$ 2,557
\$ 2,813
\$ 3,069
\$ 3,324
\$ 3,580
\$ 3,836
\$ 4,092
\$ 4,347
\$ 4,603
\$ 4,859
\$ 5,114

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Clarendon**  
 S.U.: Rutland South S.U.

LEA: T049  
 County: Rutland

U040 -

Revised : -		Clarendon	Mill River UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 3,110,494	\$ 9,768,291	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 3,110,494	\$ 9,768,291	(3)
4. Total local revenues		\$ 517,990	\$ 3,734,049	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 517,990	\$ 3,734,049	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 2,592,504	\$ 6,034,242	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 2,592,504	\$ 6,034,242	(10)
11. Equalized pupils at the school district(s)		187.03	453.23	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 13,861	\$ 13,314	(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-	-	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,861	\$ 13,314	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 13,861	\$ 13,314	(18)
19. District Spending Adjustment	(line 18) / \$8,723	158.907%	152.629%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3984	\$ 1.3431	(20)
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**Calculation of actual education tax rate for Clarendon**

21. Clarendon equalized pupil counts at school districts		187.03	211.67	(21)
22. Total Clarendon equalized pupils		398.70		(22)
23. Clarendon equalized pupil ratios at school districts	(line 21) / (line 22)	46.91%	53.09%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Clarendon	(line 20) x (line 23)	\$ 0.6560	\$ 0.7131	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3691		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		107.08%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Clarendon	(line 24) / (line 26)	\$ 0.6126	\$ 0.6660	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2786		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.2794		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.34%	1.46%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.80%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

11 : Danby

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Danby**  
 County: **Rutland**

LEA: **T056**  
 S.U. : **Bennington - Rutland S.U.**

member of: **Currier Memorial UESD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,733,389	1,981,275	1,991,810	1,896,834		1,619,879	
District education spending per eq. pupil .....	13,409	14,602	14,689	14,074		12,992	
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4198		1.3106	
Municipal equalized pupil ratios at school districts.....				59.16%		40.84%	
Pro-Rated equalized education homestead tax rates.....	1.2728	1.2666	1.3439	<b>0.8400</b>		<b>0.5352</b>	1.3752
Common Level of Appraisal (CLA) .....	97.09%	91.99%	95.91%				124.68%
Estimated rates on homestead tax bill .....	1.3110	1.3769	1.4012	<b>0.6737</b>		<b>0.4293</b>	<b>1.1030</b>
Household income percentage (HIP) .....	2.66%	2.65%	2.78%	<b>1.72%</b>		<b>1.09%</b>	<b>2.81%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.78%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	350	350	350	552	552	552	552	552	552	552
<b>\$ 75,000</b>	610	625	625	827	827	827	827	827	827	827
<b>\$ 100,000</b>	536	814	902	1,092	1,103	1,103	1,103	1,103	1,103	1,103
<b>\$ 120,000</b>	477	755	950	1,033	1,311	1,324	1,324	1,324	1,324	1,324
<b>\$ 140,000</b>	416	694	889	972	1,250	1,528	1,544	1,544	1,544	1,544
<b>\$ 160,000</b>	357	635	830	913	1,191	1,469	1,747	1,765	1,765	1,765
<b>\$ 180,000</b>	297	575	770	853	1,131	1,409	1,687	1,965	1,985	1,985
<b>\$ 200,000</b>	238	516	711	794	1,072	1,350	1,628	2,021	2,206	2,206
<b>\$ 220,000</b>	178	456	651	734	1,012	1,290	1,568	2,241	2,427	2,427
<b>\$ 240,000</b>	118	396	591	674	952	1,230	1,508	2,461	2,647	2,647
<b>\$ 260,000</b>	59	337	532	615	893	1,171	1,449	2,682	2,868	2,868
<b>\$ 280,000</b>	-1	277	472	555	833	1,111	1,389	2,903	3,088	3,088
<b>\$ 300,000</b>	-61	217	412	495	773	1,051	1,329	3,123	3,309	3,309
<b>\$ 320,000</b>	-120	158	353	436	714	992	1,270	3,344	3,530	3,530
<b>\$ 340,000</b>	-180	98	293	376	654	932	1,210	3,564	3,750	3,750
<b>\$ 360,000</b>	-239	39	234	317	595	873	1,151	3,786	3,971	3,971
<b>\$ 380,000</b>	-300	-22	173	256	534	812	1,090	4,005	4,191	4,191
<b>\$ 400,000</b>	-359	-81	114	197	475	753	1,031	4,226	4,412	4,412

**Without education tax adjustments, your FY2013 tax would be:**

\$ 552  
 \$ 827  
 \$ 1,103  
 \$ 1,324  
 \$ 1,544  
 \$ 1,765  
 \$ 1,985  
 \$ 2,206  
 \$ 2,427  
 \$ 2,647  
 \$ 2,868  
 \$ 3,088  
 \$ 3,309  
 \$ 3,530  
 \$ 3,750  
 \$ 3,971  
 \$ 4,191  
 \$ 4,412

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Danby**

S.U.: **Bennington - Rutland S.U.**

LEA: **T056**

**U023**

County: **Rutland**

	Revised : -	Danby Local	Currier Memorial UESD	
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 1,896,834	\$ 1,619,879	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,896,834	\$ 1,619,879	(3)
4. Total local revenues		\$ 182,917	\$ 313,819	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 182,917	\$ 313,819	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,713,917	\$ 1,306,060	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,713,917	\$ 1,306,060	(10)
11. Equalized pupils at the school district(s)		121.78	100.53	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 14,074	\$ 12,992	(12)
<b>Excess Spending Calculation</b>				
13. All Exclusions		-	-	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,074	\$ 12,992	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 14,074	\$ 12,992	(18)
19. District Spending Adjustment	(line 18) / \$8,723	161.342%	148.937%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4198	\$ 1.3106	(20)
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**Calculation of actual education tax rate for Danby**

21. Danby equalized pupil counts at school districts		121.78	84.07	(21)
22. Total Danby equalized pupils		205.85		(22)
23. Danby equalized pupil ratios at school districts	(line 21) / (line 22)	59.16%	40.84%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Danby	(line 20) x (line 23)	\$ 0.8400	\$ 0.5352	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3752		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		124.68%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Danby	(line 24) / (line 26)	\$ 0.6737	\$ 0.4293	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.1030		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.0988		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.72%	1.09%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.81%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

11 : Fair Haven

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Fair Haven**  
 County: **Rutland**

LEA: **T073**  
 S.U. : **Addison - Rutland S.U.**

member of: **Fair Haven UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	5,070,835	5,066,380	4,683,170	5,005,935	7,602,575		
District education spending per eq. pupil .....	11,353	10,840	10,919	11,603	12,679		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1706	1.2791		
Municipal equalized pupil ratios at school districts.....				64.81%	35.19%		
Pro-Rated equalized education homestead tax rates.....	1.1475	1.1336	1.1577	<b>0.7587</b>	<b>0.4501</b>		1.2088
Common Level of Appraisal (CLA) .....	106.76%	104.38%	102.93%				106.92%
Estimated rates on homestead tax bill .....	1.0749	1.0861	1.1248	<b>0.7096</b>	<b>0.4210</b>		<b>1.1306</b>
Household income percentage (HIP) .....	2.40%	2.38%	2.39%	<b>1.55%</b>	<b>0.92%</b>		<b>2.47%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.39%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	392	392	392	565	565	565	565	565	565	565
\$ 75,000	674	674	674	848	848	848	848	848	848	848
\$ 100,000	723	957	957	1,131	1,131	1,131	1,131	1,131	1,131	1,131
\$ 120,000	724	963	1,130	1,202	1,357	1,357	1,357	1,357	1,357	1,357
\$ 140,000	725	964	1,131	1,203	1,442	1,583	1,583	1,583	1,583	1,583
\$ 160,000	726	965	1,132	1,204	1,443	1,682	1,809	1,809	1,809	1,809
\$ 180,000	727	966	1,133	1,205	1,444	1,683	1,922	2,035	2,035	2,035
\$ 200,000	728	967	1,134	1,206	1,445	1,684	1,923	2,162	2,261	2,261
\$ 220,000	729	968	1,135	1,207	1,446	1,685	1,924	2,322	2,487	2,487
\$ 240,000	730	969	1,136	1,208	1,447	1,686	1,925	2,548	2,713	2,713
\$ 260,000	733	972	1,139	1,211	1,450	1,689	1,928	2,776	2,940	2,940
\$ 280,000	734	973	1,140	1,212	1,451	1,690	1,929	3,002	3,166	3,166
\$ 300,000	735	974	1,141	1,213	1,452	1,691	1,930	3,228	3,392	3,392
\$ 320,000	736	975	1,142	1,214	1,453	1,692	1,931	3,454	3,618	3,618
\$ 340,000	737	976	1,143	1,215	1,454	1,693	1,932	3,680	3,844	3,844
\$ 360,000	738	977	1,144	1,216	1,455	1,694	1,933	3,906	4,070	4,070
\$ 380,000	739	978	1,145	1,217	1,456	1,695	1,934	4,132	4,296	4,296
\$ 400,000	740	979	1,146	1,218	1,457	1,696	1,935	4,358	4,522	4,522

Without education tax adjustments, your FY2013 tax would be:
\$ 565
\$ 848
\$ 1,131
\$ 1,357
\$ 1,583
\$ 1,809
\$ 2,035
\$ 2,261
\$ 2,487
\$ 2,713
\$ 2,940
\$ 3,166
\$ 3,392
\$ 3,618
\$ 3,844
\$ 4,070
\$ 4,296
\$ 4,522

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Fair Haven**

S.U.: **Addison - Rutland S.U.**

LEA: **T073**  
 County: **Rutland**

**U016**

-

		Revised : -	Fair Haven	Fair Haven UHSD	
			Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 5,005,935	\$ 7,602,575	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 5,005,935	\$ 7,602,575	(3)
4.	Total local revenues		\$ 1,169,635	\$ 1,599,050	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 1,169,635	\$ 1,599,050	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 3,836,300	\$ 6,003,525	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 3,836,300	\$ 6,003,525	(10)
11.	Equalized pupils at the school district(s)		330.62	473.50	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 11,603	\$ 12,679	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 115,235	\$ 92,530	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 349	\$ 195	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,255	\$ 12,484	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 11,603	\$ 12,679	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	133.020%	145.352%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1706	\$ 1.2791	(20)
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**Calculation of actual education tax rate for Fair Haven**

21.	Fair Haven equalized pupil counts at school districts		330.62	179.52	(21)
22.	Total Fair Haven equalized pupils		510.14		(22)
23.	Fair Haven equalized pupil ratios at school districts	(line 21) / (line 22)	64.81%	35.19%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Fair Haven	(line 20) x (line 23)	\$ 0.7587	\$ 0.4501	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2088		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		106.92%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Fair Haven	(line 24) / (line 26)	\$ 0.7096	\$ 0.4210	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	<b>\$ 1.1306</b>		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	<b>\$ 1.2813</b>		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.55%	0.92%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		<b>2.47%</b>		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

11 : Hubbardton

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Hubbardton**  
 County: **Rutland**

LEA: **T098**

S.U. : **Addison - Rutland S.U.**

member of: **Castleton-Hubbardton UESD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	575,060	568,105	597,410	538,920		5,628,110	
District education spending per eq. pupil .....	9,524	11,397	13,235	10,338		12,362	
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.0430		1.2471	
Municipal equalized pupil ratios at school districts.....				34.24%		65.76%	
Pro-Rated equalized education homestead tax rates.....	1.1573	1.2161	1.2518	0.3571		0.8201	1.1772
Common Level of Appraisal (CLA) .....	97.85%	94.46%	93.93%				100.39%
Estimated rates on homestead tax bill .....	1.1827	1.2874	1.3327	0.3557		0.8169	1.1726
Household income percentage (HIP) .....	2.43%	2.55%	2.60%	0.73%		1.68%	2.41%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

2.60%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	399	399	399	586	586	586	586	586	586	586
\$ 75,000	659	691	691	879	879	879	879	879	879	879
\$ 100,000	620	880	985	1,140	1,173	1,173	1,173	1,173	1,173	1,173
\$ 120,000	588	848	1,030	1,108	1,368	1,407	1,407	1,407	1,407	1,407
\$ 140,000	556	816	998	1,076	1,336	1,596	1,642	1,642	1,642	1,642
\$ 160,000	524	784	966	1,044	1,304	1,564	1,824	1,876	1,876	1,876
\$ 180,000	492	752	934	1,012	1,272	1,532	1,792	2,052	2,111	2,111
\$ 200,000	460	720	902	980	1,240	1,500	1,760	2,182	2,345	2,345
\$ 220,000	428	688	870	948	1,208	1,468	1,728	2,416	2,580	2,580
\$ 240,000	396	656	838	916	1,176	1,436	1,696	2,651	2,814	2,814
\$ 260,000	364	624	806	884	1,144	1,404	1,664	2,885	3,049	3,049
\$ 280,000	331	591	773	851	1,111	1,371	1,631	3,119	3,283	3,283
\$ 300,000	300	560	742	820	1,080	1,340	1,600	3,354	3,518	3,518
\$ 320,000	267	527	709	787	1,047	1,307	1,567	3,588	3,752	3,752
\$ 340,000	236	496	678	756	1,016	1,276	1,536	3,824	3,987	3,987
\$ 360,000	203	463	645	723	983	1,243	1,503	4,057	4,221	4,221
\$ 380,000	172	432	614	692	952	1,212	1,472	4,293	4,456	4,456
\$ 400,000	139	399	581	659	919	1,179	1,439	4,526	4,690	4,690

Without education tax adjustments, your FY2013 tax would be:
\$ 586
\$ 879
\$ 1,173
\$ 1,407
\$ 1,642
\$ 1,876
\$ 2,111
\$ 2,345
\$ 2,580
\$ 2,814
\$ 3,049
\$ 3,283
\$ 3,518
\$ 3,752
\$ 3,987
\$ 4,221
\$ 4,456
\$ 4,690

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Hubbardton**

S.U.: **Addison - Rutland S.U.**

LEA: **T098**  
 County: **Rutland**

**U042**

		Revised : -	Hubbardton Local	Castleton-Hubbardton UESD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 538,920	\$ 5,628,110	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 538,920	\$ 5,628,110	(3)
4.	Total local revenues		\$ 207,160	\$ 930,600	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 207,160	\$ 930,600	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 331,760	\$ 4,697,510	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 331,760	\$ 4,697,510	(10)
11.	Equalized pupils at the school district(s)		32.09	380.00	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 10,338	\$ 12,362	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		-	-	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 10,338	\$ 12,362	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 10,338	\$ 12,362	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	118.519%	141.716%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.0430	\$ 1.2471	(20)
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**Calculation of actual education tax rate for Hubbardton**

21.	Hubbardton equalized pupil counts at school districts		32.09	61.62	(21)
22.	Total Hubbardton equalized pupils		93.71		(22)
23.	Hubbardton equalized pupil ratios at school districts	(line 21) / (line 22)	34.24%	65.76%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Hubbardton	(line 20) x (line 23)	\$ 0.3571	\$ 0.8201	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.1772		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		100.39%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Hubbardton	(line 24) / (line 26)	\$ 0.3557	\$ 0.8169	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.1726		(28)

**Note:** Tax rates shown on lines 25 and 28 **DO NOT** include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3647		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	0.73%	1.68%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.41%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

11 : Ira

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Ira**  
 County: **Rutland**

LEA: **T101**  
 S.U. : **Rutland Southwest S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,076,625	1,032,720	1,045,701	960,766			
District education spending per eq. pupil .....	13,466	11,947	11,941	11,255			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1355			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.3554	1.2025	1.2159	1.1355			1.1355
Common Level of Appraisal (CLA) .....	107.32%	103.97%	97.43%				103.78%
Estimated rates on homestead tax bill .....	1.2630	1.1566	1.2480	1.0941			1.0941
Household income percentage (HIP) .....	2.84%	2.52%	2.52%	2.32%			2.32%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.52%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	365	365	365	547	547	547	547	547	547	547
\$ 75,000	639	639	639	821	821	821	821	821	821	821
\$ 100,000	602	854	912	1,094	1,094	1,094	1,094	1,094	1,094	1,094
\$ 120,000	571	823	999	1,075	1,313	1,313	1,313	1,313	1,313	1,313
\$ 140,000	541	793	969	1,045	1,297	1,532	1,532	1,532	1,532	1,532
\$ 160,000	510	762	938	1,014	1,266	1,518	1,751	1,751	1,751	1,751
\$ 180,000	479	731	907	983	1,235	1,487	1,739	1,969	1,969	1,969
\$ 200,000	448	700	876	952	1,204	1,456	1,708	2,024	2,188	2,188
\$ 220,000	417	669	845	921	1,173	1,425	1,677	2,243	2,407	2,407
\$ 240,000	387	639	815	891	1,143	1,395	1,647	2,462	2,626	2,626
\$ 260,000	356	608	784	860	1,112	1,364	1,616	2,681	2,845	2,845
\$ 280,000	325	577	753	829	1,081	1,333	1,585	2,900	3,063	3,063
\$ 300,000	294	546	722	798	1,050	1,302	1,554	3,118	3,282	3,282
\$ 320,000	263	515	691	767	1,019	1,271	1,523	3,337	3,501	3,501
\$ 340,000	233	485	661	737	989	1,241	1,493	3,556	3,720	3,720
\$ 360,000	202	454	630	706	958	1,210	1,462	3,775	3,939	3,939
\$ 380,000	172	424	600	676	928	1,180	1,432	3,995	4,158	4,158
\$ 400,000	140	392	568	644	896	1,148	1,400	4,212	4,376	4,376

**Without education tax adjustments, your FY2013 tax would be:**

\$ 547
\$ 821
\$ 1,094
\$ 1,313
\$ 1,532
\$ 1,751
\$ 1,969
\$ 2,188
\$ 2,407
\$ 2,626
\$ 2,845
\$ 3,063
\$ 3,282
\$ 3,501
\$ 3,720
\$ 3,939
\$ 4,158
\$ 4,376

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Ira**

S.U.: **Rutland Southwest S.U.**

LEA: **T101**

County: **Rutland**

		Revised : -	Ira Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 960,766		(1)
2.	Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 960,766		(3)
4.	Total local revenues		\$ 158,834		(4)
5.	Dedicated Act 144 revenues		-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 158,834		(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 801,932		(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10.	Education Spending	(line 8) - (line 9)	\$ 801,932		(10)
11.	Equalized pupils at the school district(s)		71.25		(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 11,255		(12)

<b>Excess Spending Calculation</b>					
13.	All Exclusions		-		(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,255		(15)
16.	Excess Spending Threshold		\$ 14,841		(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 11,255		(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	129.029%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1355		(20)
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**Calculation of actual education tax rate for Ira**

21.	Ira equalized pupil counts at school districts		71.25		(21)
22.	Total Ira equalized pupils		71.25		(22)
23.	Ira equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Ira	(line 20) x (line 23)	\$ 1.1355		(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.1355		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		103.78%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Ira	(line 24) / (line 26)	\$ 1.0941		(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.0941		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3201		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.32%		(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.32%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

11 : Mendon

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Mendon**  
 County: **Rutland**

LEA: **T122**  
 S.U. : **Rutland Northeast S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,442,127	2,112,324	2,336,905	2,265,979			
District education spending per eq. pupil .....	11,064	9,653	10,439	10,622			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.0715			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1137	0.9717	1.0629	1.0715			1.0715
Common Level of Appraisal (CLA) .....	90.37%	88.25%	91.39%				97.42%
Estimated rates on homestead tax bill .....	1.2324	1.1011	1.1630	1.0999			1.0999
Household income percentage (HIP) .....	2.33%	2.03%	2.20%	2.19%			2.19%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.20%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	390	390	390	550	550	550	550	550	550	550
\$ 75,000	613	666	666	825	825	825	825	825	825	825
\$ 100,000	597	817	941	1,037	1,100	1,100	1,100	1,100	1,100	1,100
\$ 120,000	584	804	958	1,024	1,244	1,320	1,320	1,320	1,320	1,320
\$ 140,000	572	792	946	1,012	1,232	1,452	1,540	1,540	1,540	1,540
\$ 160,000	559	779	933	999	1,219	1,439	1,659	1,760	1,760	1,760
\$ 180,000	547	767	921	987	1,207	1,427	1,647	1,867	1,980	1,980
\$ 200,000	534	754	908	974	1,194	1,414	1,634	2,054	2,200	2,200
\$ 220,000	521	741	895	961	1,181	1,401	1,621	2,274	2,420	2,420
\$ 240,000	509	729	883	949	1,169	1,389	1,609	2,494	2,640	2,640
\$ 260,000	496	716	870	936	1,156	1,376	1,596	2,714	2,860	2,860
\$ 280,000	484	704	858	924	1,144	1,364	1,584	2,935	3,080	3,080
\$ 300,000	471	691	845	911	1,131	1,351	1,571	3,154	3,300	3,300
\$ 320,000	458	678	832	898	1,118	1,338	1,558	3,374	3,520	3,520
\$ 340,000	446	666	820	886	1,106	1,326	1,546	3,594	3,740	3,740
\$ 360,000	433	653	807	873	1,093	1,313	1,533	3,814	3,960	3,960
\$ 380,000	421	641	795	861	1,081	1,301	1,521	4,035	4,180	4,180
\$ 400,000	408	628	782	848	1,068	1,288	1,508	4,254	4,400	4,400

**Without education tax adjustments, your FY2013 tax would be:**

\$ 550
\$ 825
\$ 1,100
\$ 1,320
\$ 1,540
\$ 1,760
\$ 1,980
\$ 2,200
\$ 2,420
\$ 2,640
\$ 2,860
\$ 3,080
\$ 3,300
\$ 3,520
\$ 3,740
\$ 3,960
\$ 4,180
\$ 4,400

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Mendon**

S.U.: Rutland Northeast S.U.

LEA: T122

County: Rutland

Revised : -		Mendon Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 2,265,979		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,265,979		(3)
4. Total local revenues		\$ 366,211		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 366,211		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,899,768		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,899,768		(10)
11. Equalized pupils at the school district(s)		178.86		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 10,622		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 79,056		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 442		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 10,180		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 10,622		(18)
19. District Spending Adjustment	(line 18) / \$8,723	121.765%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.0715		(20)
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**Calculation of actual education tax rate for Mendon**

21. Mendon equalized pupil counts at school districts		178.86		(21)
22. Total Mendon equalized pupils		178.86		(22)
23. Mendon equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Mendon	(line 20) x (line 23)	\$ 1.0715		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.0715		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		97.42%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Mendon	(line 24) / (line 26)	\$ 1.0999		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.0999		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4063		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	2.19%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.19%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

11 : Middletown Springs

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Middletown Springs**  
 County: **Rutland**

LEA: **T125**  
 S.U. : **Rutland Southwest S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,011,823	1,733,848	1,810,937	1,946,623			
District education spending per eq. pupil .....	12,873	12,295	12,292	14,714			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4844			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.2958	1.2375	1.2517	1.4844			1.4844
Common Level of Appraisal (CLA) .....	85.69%	82.93%	83.83%				91.20%
Estimated rates on homestead tax bill .....	1.5122	1.4922	1.4931	1.6276			1.6276
Household income percentage (HIP) .....	2.71%	2.59%	2.59%	3.04%			3.04%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.59%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	626	626	626	814	814	814	814	814	814	814
\$ 75,000	878	1,033	1,033	1,221	1,221	1,221	1,221	1,221	1,221	1,221
\$ 100,000	912	1,171	1,352	1,430	1,628	1,628	1,628	1,628	1,628	1,628
\$ 120,000	938	1,197	1,378	1,456	1,715	1,953	1,953	1,953	1,953	1,953
\$ 140,000	966	1,225	1,406	1,484	1,743	2,002	2,261	2,279	2,279	2,279
\$ 160,000	992	1,251	1,432	1,510	1,769	2,028	2,287	2,546	2,604	2,604
\$ 180,000	1,019	1,278	1,459	1,537	1,796	2,055	2,314	2,757	2,930	2,930
\$ 200,000	1,046	1,305	1,486	1,564	1,823	2,082	2,341	3,083	3,255	3,255
\$ 220,000	1,073	1,332	1,513	1,591	1,850	2,109	2,368	3,408	3,581	3,581
\$ 240,000	1,100	1,359	1,540	1,618	1,877	2,136	2,395	3,734	3,906	3,906
\$ 260,000	1,127	1,386	1,567	1,645	1,904	2,163	2,422	4,060	4,232	4,232
\$ 280,000	1,153	1,412	1,593	1,671	1,930	2,189	2,448	4,384	4,557	4,557
\$ 300,000	1,181	1,440	1,621	1,699	1,958	2,217	2,476	4,711	4,883	4,883
\$ 320,000	1,207	1,466	1,647	1,725	1,984	2,243	2,502	5,036	5,208	5,208
\$ 340,000	1,234	1,493	1,674	1,752	2,011	2,270	2,529	5,361	5,534	5,534
\$ 360,000	1,261	1,520	1,701	1,779	2,038	2,297	2,556	5,687	5,859	5,859
\$ 380,000	1,288	1,547	1,728	1,806	2,065	2,324	2,583	6,012	6,185	6,185
\$ 400,000	1,315	1,574	1,755	1,833	2,092	2,351	2,610	6,338	6,510	6,510

**Without education tax adjustments, your FY2013 tax would be:**

\$ 814
\$ 1,221
\$ 1,628
\$ 1,953
\$ 2,279
\$ 2,604
\$ 2,930
\$ 3,255
\$ 3,581
\$ 3,906
\$ 4,232
\$ 4,557
\$ 4,883
\$ 5,208
\$ 5,534
\$ 5,859
\$ 6,185
\$ 6,510

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Middletown Springs**

S.U.: Rutland Southwest S.U.

LEA: T125

County: Rutland

**Middletown Springs Local**

Revised : -

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 1,946,623		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,946,623		(3)
4. Total local revenues		\$ 304,559		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 304,559		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,642,064		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,642,064		(10)
11. Equalized pupils at the school district(s)		111.60		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 14,714		(12)

**Excess Spending Calculation**

13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,714		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 14,714		(18)
19. District Spending Adjustment	(line 18) / \$8,723	168.679%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4844		(20)
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**Calculation of actual education tax rate for Middletown Springs**

21. Middletown Springs equalized pupil counts at school districts		111.60		(21)
22. Total Middletown Springs equalized pupils		111.60		(22)
23. Middletown Springs equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Middletown Springs	(line 20) x (line 23)	\$ 1.4844		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.4844		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		91.20%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Middletown Springs	(line 24) / (line 26)	\$ 1.6276		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.6276		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.5022		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	3.04%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		3.04%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

11 : Mt. Holly

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Mt. Holly**  
 County: **Rutland**

LEA: **T133**  
 S.U. : **Rutland - Windsor S.U.**

member of: **Black River UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,611,580	1,591,543	1,602,300	1,665,496	3,901,335		
District education spending per eq. pupil .....	13,025	12,598	13,050	14,920	15,404		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,774
Equalized education homestead tax rate .....				1.5052	1.5964		
Municipal equalized pupil ratios at school districts.....				52.76%	47.24%		
Pro-Rated equalized education homestead tax rates.....	1.3439	1.3497	1.3726	<b>0.7941</b>	<b>0.7541</b>		1.5482
Common Level of Appraisal (CLA) .....	62.39%	89.83%	98.74%				99.16%
Estimated rates on homestead tax bill .....	2.1540	1.5025	1.3901	<b>0.8008</b>	<b>0.7605</b>		<b>1.5613</b>
Household income percentage (HIP) .....	2.81%	2.82%	2.84%	<b>1.63%</b>	<b>1.54%</b>		<b>3.17%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 24-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

2.84%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	575	575	575	781	781	781	781	781	781	781
\$ 75,000	965	965	965	1,171	1,171	1,171	1,171	1,171	1,171	1,171
\$ 100,000	1,023	1,307	1,355	1,561	1,561	1,561	1,561	1,561	1,561	1,561
\$ 120,000	1,058	1,342	1,541	1,626	1,874	1,874	1,874	1,874	1,874	1,874
\$ 140,000	1,092	1,376	1,575	1,660	1,944	2,186	2,186	2,186	2,186	2,186
\$ 160,000	1,126	1,410	1,609	1,694	1,978	2,262	2,498	2,498	2,498	2,498
\$ 180,000	1,160	1,444	1,643	1,728	2,012	2,296	2,580	2,810	2,810	2,810
\$ 200,000	1,195	1,479	1,678	1,763	2,047	2,331	2,615	2,934	3,123	3,123
\$ 220,000	1,229	1,513	1,712	1,797	2,081	2,365	2,649	3,246	3,435	3,435
\$ 240,000	1,263	1,547	1,746	1,831	2,115	2,399	2,683	3,558	3,747	3,747
\$ 260,000	1,297	1,581	1,780	1,865	2,149	2,433	2,717	3,870	4,059	4,059
\$ 280,000	1,332	1,616	1,815	1,900	2,184	2,468	2,752	4,183	4,372	4,372
\$ 300,000	1,366	1,650	1,849	1,934	2,218	2,502	2,786	4,495	4,684	4,684
\$ 320,000	1,400	1,684	1,883	1,968	2,252	2,536	2,820	4,807	4,996	4,996
\$ 340,000	1,434	1,718	1,917	2,002	2,286	2,570	2,854	5,119	5,308	5,308
\$ 360,000	1,469	1,753	1,952	2,037	2,321	2,605	2,889	5,432	5,621	5,621
\$ 380,000	1,503	1,787	1,986	2,071	2,355	2,639	2,923	5,744	5,933	5,933
\$ 400,000	1,537	1,821	2,020	2,105	2,389	2,673	2,957	6,056	6,245	6,245

Without education tax adjustments, your FY2013 tax would be:
\$ 781
\$ 1,171
\$ 1,561
\$ 1,874
\$ 2,186
\$ 2,498
\$ 2,810
\$ 3,123
\$ 3,435
\$ 3,747
\$ 4,059
\$ 4,372
\$ 4,684
\$ 4,996
\$ 5,308
\$ 5,621
\$ 5,933
\$ 6,245

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Mt. Holly**

S.U.: Rutland - Windsor S.U.

LEA: T133  
 County: Rutland

U039

Revised : -		Mt. Holly	Black River UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 1,665,496	\$ 3,901,335	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,665,496	\$ 3,901,335	(3)
4. Total local revenues		\$ 369,813	\$ 666,290	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 369,813	\$ 666,290	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,295,683	\$ 3,235,045	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,295,683	\$ 3,235,045	(10)
11. Equalized pupils at the school district(s)		86.84	210.02	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 14,920	\$ 15,404	(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 35,799	\$ 29,853	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 412	\$ 142	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,508	\$ 15,261	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	\$ 420	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 14,920	\$ 15,824	(18)
19. District Spending Adjustment	(line 18) / \$8,723	171.046%	181.404%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.5052	\$ 1.5964	(20)
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**Calculation of actual education tax rate for Mt. Holly**

21. Mt. Holly equalized pupil counts at school districts		86.84	77.75	(21)
22. Total Mt. Holly equalized pupils		164.59		(22)
23. Mt. Holly equalized pupil ratios at school districts	(line 21) / (line 22)	52.76%	47.24%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Mt. Holly	(line 20) x (line 23)	\$ 0.7941	\$ 0.7541	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.5482		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		99.16%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Mt. Holly	(line 24) / (line 26)	\$ 0.8008	\$ 0.7605	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.5613		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3816		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.63%	1.54%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		3.17%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

11 : Mt. Tabor

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Mt. Tabor**  
 County: **Rutland**

LEA: **T134**  
 S.U. : **Bennington - Rutland S.U.**

member of: **Currier Memorial UESD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	300,597	265,013	200,779	259,304		1,619,879	
District education spending per eq. pupil .....	8,544	8,544	8,544	9,083		12,992	
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				0.9163		1.3106	
Municipal equalized pupil ratios at school districts.....				48.61%		51.39%	
Pro-Rated equalized education homestead tax rates.....	0.9658	0.9176	1.0012	<b>0.4454</b>		<b>0.6735</b>	1.1189
Common Level of Appraisal (CLA) .....	101.75%	101.87%	97.26%				102.74%
Estimated rates on homestead tax bill .....	0.9492	0.9007	1.0295	<b>0.4335</b>		<b>0.6555</b>	<b>1.0890</b>
Household income percentage (HIP) .....	2.02%	1.92%	2.07%	<b>0.91%</b>		<b>1.38%</b>	<b>2.29%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.07%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	395	395	395	545	545	545	545	545	545	545
<b>\$ 75,000</b>	666	667	667	817	817	817	817	817	817	817
<b>\$ 100,000</b>	680	887	938	1,089	1,089	1,089	1,089	1,089	1,089	1,089
<b>\$ 120,000</b>	693	900	1,045	1,107	1,307	1,307	1,307	1,307	1,307	1,307
<b>\$ 140,000</b>	705	912	1,057	1,119	1,326	1,525	1,525	1,525	1,525	1,525
<b>\$ 160,000</b>	716	923	1,068	1,130	1,337	1,544	1,742	1,742	1,742	1,742
<b>\$ 180,000</b>	728	935	1,080	1,142	1,349	1,556	1,763	1,960	1,960	1,960
<b>\$ 200,000</b>	740	947	1,092	1,154	1,361	1,568	1,775	2,038	2,178	2,178
<b>\$ 220,000</b>	752	959	1,104	1,166	1,373	1,580	1,787	2,256	2,396	2,396
<b>\$ 240,000</b>	764	971	1,116	1,178	1,385	1,592	1,799	2,474	2,614	2,614
<b>\$ 260,000</b>	775	982	1,127	1,189	1,396	1,603	1,810	2,691	2,831	2,831
<b>\$ 280,000</b>	787	994	1,139	1,201	1,408	1,615	1,822	2,909	3,049	3,049
<b>\$ 300,000</b>	799	1,006	1,151	1,213	1,420	1,627	1,834	3,127	3,267	3,267
<b>\$ 320,000</b>	812	1,019	1,164	1,226	1,433	1,640	1,847	3,346	3,485	3,485
<b>\$ 340,000</b>	824	1,031	1,176	1,238	1,445	1,652	1,859	3,564	3,703	3,703
<b>\$ 360,000</b>	835	1,042	1,187	1,249	1,456	1,663	1,870	3,781	3,920	3,920
<b>\$ 380,000</b>	847	1,054	1,199	1,261	1,468	1,675	1,882	3,999	4,138	4,138
<b>\$ 400,000</b>	859	1,066	1,211	1,273	1,480	1,687	1,894	4,216	4,356	4,356

Without education tax adjustments, your FY2013 tax would be:
\$ 545
\$ 817
\$ 1,089
\$ 1,307
\$ 1,525
\$ 1,742
\$ 1,960
\$ 2,178
\$ 2,396
\$ 2,614
\$ 2,831
\$ 3,049
\$ 3,267
\$ 3,485
\$ 3,703
\$ 3,920
\$ 4,138
\$ 4,356

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Mt. Tabor**

S.U.: **Bennington - Rutland S.U.**

LEA: **T134**  
 County: **Rutland**

**U023**

	Revised : -	Mt. Tabor Local	Currier Memorial UESD	
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 259,304	\$ 1,619,879	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 259,304	\$ 1,619,879	(3)
4. Total local revenues		\$ 117,888	\$ 313,819	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 117,888	\$ 313,819	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 141,416	\$ 1,306,060	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 141,416	\$ 1,306,060	(10)
11. Equalized pupils at the school district(s)		15.57	100.53	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 9,083	\$ 12,992	(12)
<b>Excess Spending Calculation</b>				
13. All Exclusions		-	-	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 9,083	\$ 12,992	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 9,083	\$ 12,992	(18)
19. District Spending Adjustment	(line 18) / \$8,723	104.122%	148.937%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 0.9163	\$ 1.3106	(20)
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**Calculation of actual education tax rate for Mt. Tabor**

21. Mt. Tabor equalized pupil counts at school districts		15.57	16.46	(21)
22. Total Mt. Tabor equalized pupils		32.03		(22)
23. Mt. Tabor equalized pupil ratios at school districts	(line 21) / (line 22)	48.61%	51.39%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Mt. Tabor	(line 20) x (line 23)	\$ 0.4454	\$ 0.6735	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.1189		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		102.74%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Mt. Tabor	(line 24) / (line 26)	\$ 0.4335	\$ 0.6555	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.0890		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3335		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	0.91%	1.38%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.29%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

11 : Pawlet

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

## FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Pawlet**  
 County: **Rutland**

LEA: **T150**  
 S.U. : **Bennington - Rutland S.U.**

member of: **Mettawee Community Sch UESD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,609,737	1,498,290	1,431,824	1,749,463		2,880,189	
District education spending per eq. pupil .....	9,320	9,316	9,146	9,567		14,368	
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				0.9651		1.4495	
Municipal equalized pupil ratios at school districts.....				50.79%		49.21%	
Pro-Rated equalized education homestead tax rates.....	1.1110	1.1091	1.1504	<b>0.4902</b>		<b>0.7133</b>	1.2035
Common Level of Appraisal (CLA) .....	98.17%	96.19%	96.70%				100.21%
Estimated rates on homestead tax bill .....	1.1317	1.1530	1.1896	<b>0.4892</b>		<b>0.7118</b>	<b>1.2010</b>
Household income percentage (HIP) .....	2.33%	2.32%	2.39%	<b>1.00%</b>		<b>1.46%</b>	<b>2.46%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.39%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	428	428	428	601	601	601	601	601	601	601
\$ 75,000	726	729	729	901	901	901	901	901	901	901
\$ 100,000	728	967	1,028	1,201	1,201	1,201	1,201	1,201	1,201	1,201
\$ 120,000	730	969	1,136	1,208	1,441	1,441	1,441	1,441	1,441	1,441
\$ 140,000	733	972	1,139	1,211	1,450	1,681	1,681	1,681	1,681	1,681
\$ 160,000	736	975	1,142	1,214	1,453	1,692	1,922	1,922	1,922	1,922
\$ 180,000	738	977	1,144	1,216	1,455	1,694	1,933	2,162	2,162	2,162
\$ 200,000	740	979	1,146	1,218	1,457	1,696	1,935	2,253	2,402	2,402
\$ 220,000	742	981	1,148	1,220	1,459	1,698	1,937	2,492	2,642	2,642
\$ 240,000	744	983	1,150	1,222	1,461	1,700	1,939	2,732	2,882	2,882
\$ 260,000	747	986	1,153	1,225	1,464	1,703	1,942	2,973	3,123	3,123
\$ 280,000	749	988	1,155	1,227	1,466	1,705	1,944	3,213	3,363	3,363
\$ 300,000	751	990	1,157	1,229	1,468	1,707	1,946	3,453	3,603	3,603
\$ 320,000	753	992	1,159	1,231	1,470	1,709	1,948	3,693	3,843	3,843
\$ 340,000	755	994	1,161	1,233	1,472	1,711	1,950	3,933	4,083	4,083
\$ 360,000	758	997	1,164	1,236	1,475	1,714	1,953	4,174	4,324	4,324
\$ 380,000	761	1,000	1,167	1,239	1,478	1,717	1,956	4,415	4,564	4,564
\$ 400,000	763	1,002	1,169	1,241	1,480	1,719	1,958	4,655	4,804	4,804

Without education tax adjustments, your FY2013 tax would be:
\$ 601
\$ 901
\$ 1,201
\$ 1,441
\$ 1,681
\$ 1,922
\$ 2,162
\$ 2,402
\$ 2,642
\$ 2,882
\$ 3,123
\$ 3,363
\$ 3,603
\$ 3,843
\$ 4,083
\$ 4,324
\$ 4,564
\$ 4,804

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Pawlet**

S.U.: **Bennington - Rutland S.U.**

LEA: **T150**

**U047**

County: **Rutland**

		Revised : -	Pawlet Local	Community Sch UESD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 1,749,463	\$ 2,880,189	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,749,463	\$ 2,880,189	(3)
4.	Total local revenues		\$ 531,359	\$ 604,301	(4)
5.	Dedicated Act 144 revenues		-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 531,359	\$ 604,301	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 1,218,104	\$ 2,275,888	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 1,218,104	\$ 2,275,888	(10)
11.	Equalized pupils at the school district(s)		127.33	158.40	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 9,567	\$ 14,368	(12)

<b>Excess Spending Calculation</b>					
13.	All Exclusions		-	\$ 150,869	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 952	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 9,567	\$ 13,416	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 9,567	\$ 14,368	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	109.670%	164.714%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 0.9651	\$ 1.4495	(20)
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**Calculation of actual education tax rate for Pawlet**

21.	Pawlet equalized pupil counts at school districts		127.33	123.37	(21)
22.	Total Pawlet equalized pupils		250.70		(22)
23.	Pawlet equalized pupil ratios at school districts	(line 21) / (line 22)	50.79%	49.21%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Pawlet	(line 20) x (line 23)	\$ 0.4902	\$ 0.7133	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2035		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		100.21%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Pawlet	(line 24) / (line 26)	\$ 0.4892	\$ 0.7118	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2010		(28)

**Note:** Tax rates shown on lines 25 and 28 **DO NOT** include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3671		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	1.00%	1.46%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.46%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

11 : Pittsfield

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Pittsfield**  
 County: **Rutland**

LEA: **T153**  
 S.U. : **Windsor Northwest S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	887,810	1,035,350	1,135,812	1,354,924			
District education spending per eq. pupil .....	12,836	13,782	15,247	18,435			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				2.2224			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.2920	1.3872	1.5525	2.2224			2.2224
Common Level of Appraisal (CLA) .....	84.35%	93.97%	99.55%				104.70%
Estimated rates on homestead tax bill .....	1.5317	1.4762	1.5595	2.1226			2.1226
Household income percentage (HIP) .....	2.70%	2.90%	3.21%	4.55%			4.55%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
3.21%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	828	828	828	1,061	1,061	1,061	1,061	1,061	1,061	1,061
<b>\$ 75,000</b>	1,359	1,359	1,359	1,592	1,592	1,592	1,592	1,592	1,592	1,592
<b>\$ 100,000</b>	1,526	1,847	1,890	2,123	2,123	2,123	2,123	2,123	2,123	2,123
<b>\$ 120,000</b>	1,639	1,960	2,185	2,281	2,547	2,547	2,547	2,547	2,547	2,547
<b>\$ 140,000</b>	1,752	2,073	2,298	2,394	2,715	2,972	2,972	2,972	2,972	2,972
<b>\$ 160,000</b>	1,864	2,185	2,410	2,506	2,827	3,148	3,396	3,396	3,396	3,396
<b>\$ 180,000</b>	1,977	2,298	2,523	2,619	2,940	3,261	3,582	3,821	3,821	3,821
<b>\$ 200,000</b>	2,089	2,410	2,635	2,731	3,052	3,373	3,694	4,029	4,245	4,245
<b>\$ 220,000</b>	2,202	2,523	2,748	2,844	3,165	3,486	3,807	4,454	4,670	4,670
<b>\$ 240,000</b>	2,314	2,635	2,860	2,956	3,277	3,598	3,919	4,878	5,094	5,094
<b>\$ 260,000</b>	2,427	2,748	2,973	3,069	3,390	3,711	4,032	5,303	5,519	5,519
<b>\$ 280,000</b>	2,539	2,860	3,085	3,181	3,502	3,823	4,144	5,727	5,943	5,943
<b>\$ 300,000</b>	2,652	2,973	3,198	3,294	3,615	3,936	4,257	6,152	6,368	6,368
<b>\$ 320,000</b>	2,765	3,086	3,311	3,407	3,728	4,049	4,370	6,576	6,792	6,792
<b>\$ 340,000</b>	2,878	3,199	3,424	3,520	3,841	4,162	4,483	7,001	7,217	7,217
<b>\$ 360,000</b>	2,990	3,311	3,536	3,632	3,953	4,274	4,595	7,425	7,641	7,641
<b>\$ 380,000</b>	3,103	3,424	3,649	3,745	4,066	4,387	4,708	7,850	8,066	8,066
<b>\$ 400,000</b>	3,215	3,536	3,761	3,857	4,178	4,499	4,820	8,274	8,490	8,490

**Without education tax adjustments, your FY2013 tax would be:**

\$ 1,061
\$ 1,592
\$ 2,123
\$ 2,547
\$ 2,972
\$ 3,396
\$ 3,821
\$ 4,245
\$ 4,670
\$ 5,094
\$ 5,519
\$ 5,943
\$ 6,368
\$ 6,792
\$ 7,217
\$ 7,641
\$ 8,066
\$ 8,490

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Pittsfield**

S.U.: Windsor Northwest S.U.

LEA: T153

County: Rutland

Revised : -		Pittsfield		
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 1,354,924		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,354,924		(3)
4. Total local revenues		\$ 89,899		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 89,899		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,265,025		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,265,025		(10)
11. Equalized pupils at the school district(s)		68.62		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 18,435		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 18,435		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	\$ 3,594		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 22,029		(18)
19. District Spending Adjustment	(line 18) / \$8,723	252.544%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 2.2224		(20)
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**Calculation of actual education tax rate for Pittsfield**

21. Pittsfield equalized pupil counts at school districts		68.62		(21)
22. Total Pittsfield equalized pupils		68.62		(22)
23. Pittsfield equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Pittsfield	(line 20) x (line 23)	\$ 2.2224		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 2.2224		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		104.70%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Pittsfield	(line 24) / (line 26)	\$ 2.1226		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 2.1226		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3085		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	4.55%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		4.55%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

11 : Pittsford

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Pittsford**  
 County: **Rutland**

LEA: **T154**  
 S.U. : **Rutland Northeast S.U.**

member of: **Otter Valley UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	3,656,252	3,684,313	3,561,874	3,648,281	10,332,549		
District education spending per eq. pupil .....	13,248	13,644	12,824	13,318	13,153		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3435	1.3269		
Municipal equalized pupil ratios at school districts.....				52.38%	47.62%		
Pro-Rated equalized education homestead tax rates.....	1.2875	1.3298	1.3124	<b>0.7037</b>	<b>0.6319</b>		1.3356
Common Level of Appraisal (CLA) .....	97.43%	95.09%	95.65%				99.67%
Estimated rates on homestead tax bill .....	1.3214	1.3984	1.3721	<b>0.7060</b>	<b>0.6340</b>		<b>1.3400</b>
Household income percentage (HIP) .....	2.69%	2.78%	2.71%	<b>1.44%</b>	<b>1.29%</b>		<b>2.73%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.71%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	473	473	473	670	670	670	670	670	670	670
\$ 75,000	789	808	808	1,005	1,005	1,005	1,005	1,005	1,005	1,005
\$ 100,000	781	1,052	1,143	1,323	1,340	1,340	1,340	1,340	1,340	1,340
\$ 120,000	774	1,045	1,235	1,316	1,587	1,608	1,608	1,608	1,608	1,608
\$ 140,000	768	1,039	1,229	1,310	1,581	1,852	1,876	1,876	1,876	1,876
\$ 160,000	762	1,033	1,223	1,304	1,575	1,846	2,117	2,144	2,144	2,144
\$ 180,000	755	1,026	1,216	1,297	1,568	1,839	2,110	2,381	2,412	2,412
\$ 200,000	749	1,020	1,210	1,291	1,562	1,833	2,104	2,494	2,680	2,680
\$ 220,000	742	1,013	1,203	1,284	1,555	1,826	2,097	2,762	2,948	2,948
\$ 240,000	736	1,007	1,197	1,278	1,549	1,820	2,091	3,030	3,216	3,216
\$ 260,000	730	1,001	1,191	1,272	1,543	1,814	2,085	3,299	3,484	3,484
\$ 280,000	723	994	1,184	1,265	1,536	1,807	2,078	3,566	3,752	3,752
\$ 300,000	717	988	1,178	1,259	1,530	1,801	2,072	3,834	4,020	4,020
\$ 320,000	710	981	1,171	1,252	1,523	1,794	2,065	4,102	4,288	4,288
\$ 340,000	704	975	1,165	1,246	1,517	1,788	2,059	4,370	4,556	4,556
\$ 360,000	697	968	1,158	1,239	1,510	1,781	2,052	4,638	4,824	4,824
\$ 380,000	691	962	1,152	1,233	1,504	1,775	2,046	4,906	5,092	5,092
\$ 400,000	685	956	1,146	1,227	1,498	1,769	2,040	5,175	5,360	5,360

Without education tax adjustments, your FY2013 tax would be:
\$ 670
\$ 1,005
\$ 1,340
\$ 1,608
\$ 1,876
\$ 2,144
\$ 2,412
\$ 2,680
\$ 2,948
\$ 3,216
\$ 3,484
\$ 3,752
\$ 4,020
\$ 4,288
\$ 4,556
\$ 4,824
\$ 5,092
\$ 5,360

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Pittsford**

S.U.: **Rutland Northeast S.U.**

LEA: **T154**  
 County: **Rutland**

**U008**

		Revised : -	Pittsford Local	Otter Valley UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 3,648,281	\$ 10,332,549	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 3,648,281	\$ 10,332,549	(3)
4.	Total local revenues		\$ 644,983	\$ 1,845,470	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 644,983	\$ 1,845,470	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 3,003,298	\$ 8,487,079	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 3,003,298	\$ 8,487,079	(10)
11.	Equalized pupils at the school district(s)		225.51	645.27	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 13,318	\$ 13,153	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 53,220	\$ 236,814	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 236	\$ 367	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,082	\$ 12,786	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 13,318	\$ 13,153	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	152.675%	150.783%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3435	\$ 1.3269	(20)
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**Calculation of actual education tax rate for Pittsford**

21.	Pittsford equalized pupil counts at school districts		225.51	205.01	(21)
22.	Total Pittsford equalized pupils		430.52		(22)
23.	Pittsford equalized pupil ratios at school districts	(line 21) / (line 22)	52.38%	47.62%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Pittsford	(line 20) x (line 23)	\$ 0.7037	\$ 0.6319	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.3356		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		99.67%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Pittsford	(line 24) / (line 26)	\$ 0.7060	\$ 0.6340	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3400		(28)

**Note:** Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3745		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.44%	1.29%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.73%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

11 : Poultney

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Poultney**  
 County: **Rutland**

LEA: **T158**  
 S.U. : **Rutland Southwest S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	7,254,320	7,031,095	6,811,647	7,049,946			
District education spending per eq. pupil .....	13,335	13,022	13,061	13,636			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3756			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.3422	1.3107	1.3300	1.3756			1.3756
Common Level of Appraisal (CLA) .....	76.69%	76.81%	87.82%				93.41%
Estimated rates on homestead tax bill .....	1.7502	1.7064	1.5145	1.4726			1.4726
Household income percentage (HIP) .....	2.81%	2.74%	2.75%	2.81%			2.81%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.75%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	537	537	537	736	736	736	736	736	736	736
\$ 75,000	793	904	904	1,104	1,104	1,104	1,104	1,104	1,104	1,104
\$ 100,000	783	1,058	1,251	1,333	1,473	1,473	1,473	1,473	1,473	1,473
\$ 120,000	775	1,050	1,243	1,325	1,600	1,767	1,767	1,767	1,767	1,767
\$ 140,000	767	1,042	1,235	1,317	1,592	1,867	2,062	2,062	2,062	2,062
\$ 160,000	758	1,033	1,226	1,308	1,583	1,858	2,133	2,356	2,356	2,356
\$ 180,000	750	1,025	1,218	1,300	1,575	1,850	2,125	2,466	2,651	2,651
\$ 200,000	741	1,016	1,209	1,291	1,566	1,841	2,116	2,760	2,945	2,945
\$ 220,000	733	1,008	1,201	1,283	1,558	1,833	2,108	3,055	3,240	3,240
\$ 240,000	724	999	1,192	1,274	1,549	1,824	2,099	3,349	3,534	3,534
\$ 260,000	716	991	1,184	1,266	1,541	1,816	2,091	3,644	3,829	3,829
\$ 280,000	707	982	1,175	1,257	1,532	1,807	2,082	3,938	4,123	4,123
\$ 300,000	699	974	1,167	1,249	1,524	1,799	2,074	4,232	4,418	4,418
\$ 320,000	691	966	1,159	1,241	1,516	1,791	2,066	4,527	4,712	4,712
\$ 340,000	683	958	1,151	1,233	1,508	1,783	2,058	4,822	5,007	5,007
\$ 360,000	674	949	1,142	1,224	1,499	1,774	2,049	5,116	5,301	5,301
\$ 380,000	666	941	1,134	1,216	1,491	1,766	2,041	5,411	5,596	5,596
\$ 400,000	657	932	1,125	1,207	1,482	1,757	2,032	5,705	5,890	5,890

**Without education tax adjustments, your FY2013 tax would be:**

\$ 736
\$ 1,104
\$ 1,473
\$ 1,767
\$ 2,062
\$ 2,356
\$ 2,651
\$ 2,945
\$ 3,240
\$ 3,534
\$ 3,829
\$ 4,123
\$ 4,418
\$ 4,712
\$ 5,007
\$ 5,301
\$ 5,596
\$ 5,890

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Poultney**

S.U.: **Rutland Southwest S.U.**

LEA: **T158**

County: **Rutland**

		Revised : -	Poultney Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 7,049,946		(1)
2.	Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 7,049,946		(3)
4.	Total local revenues		\$ 1,621,627		(4)
5.	Dedicated Act 144 revenues		-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 1,621,627		(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 5,428,319		(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10.	Education Spending	(line 8) - (line 9)	\$ 5,428,319		(10)
11.	Equalized pupils at the school district(s)		398.10		(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 13,636		(12)

<b>Excess Spending Calculation</b>					
13.	All Exclusions		-		(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,636		(15)
16.	Excess Spending Threshold		\$ 14,841		(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 13,636		(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	156.317%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3756		(20)
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**Calculation of actual education tax rate for Poultney**

21.	Poultney equalized pupil counts at school districts		398.10		(21)
22.	Total Poultney equalized pupils		398.10		(22)
23.	Poultney equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Poultney	(line 20) x (line 23)	\$ 1.3756		(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.3756		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		93.41%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Poultney	(line 24) / (line 26)	\$ 1.4726		(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4726		(28)

*Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).*

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4667		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.81%		(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.81%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Proctor**  
 County: **Rutland**

LEA: **T160**  
 S.U. : **Rutland Central S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	5,206,429	4,976,151	4,904,495	5,107,316			
District education spending per eq. pupil .....	13,367	13,302	13,310	13,439			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3557			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.3455	1.3389	1.3553	<b>1.3557</b>			1.3557
Common Level of Appraisal (CLA) .....	102.15%	100.51%	101.78%				112.91%
Estimated rates on homestead tax bill .....	1.3172	1.3321	1.3316	<b>1.2007</b>			<b>1.2007</b>
Household income percentage (HIP) .....	2.82%	2.80%	2.80%	<b>2.77%</b>			<b>2.77%</b>

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.80%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	397	397	397	600	600	600	600	600	600	600
<b>\$ 75,000</b>	697	697	697	901	901	901	901	901	901	901
<b>\$ 100,000</b>	709	989	997	1,201	1,201	1,201	1,201	1,201	1,201	1,201
<b>\$ 120,000</b>	683	963	1,159	1,243	1,441	1,441	1,441	1,441	1,441	1,441
<b>\$ 140,000</b>	657	937	1,133	1,217	1,497	1,681	1,681	1,681	1,681	1,681
<b>\$ 160,000</b>	630	910	1,106	1,190	1,470	1,750	1,921	1,921	1,921	1,921
<b>\$ 180,000</b>	604	884	1,080	1,164	1,444	1,724	2,004	2,161	2,161	2,161
<b>\$ 200,000</b>	578	858	1,054	1,138	1,418	1,698	1,978	2,258	2,401	2,401
<b>\$ 220,000</b>	552	832	1,028	1,112	1,392	1,672	1,952	2,451	2,642	2,642
<b>\$ 240,000</b>	526	806	1,002	1,086	1,366	1,646	1,926	2,691	2,882	2,882
<b>\$ 260,000</b>	500	780	976	1,060	1,340	1,620	1,900	2,932	3,122	3,122
<b>\$ 280,000</b>	474	754	950	1,034	1,314	1,594	1,874	3,172	3,362	3,362
<b>\$ 300,000</b>	447	727	923	1,007	1,287	1,567	1,847	3,411	3,602	3,602
<b>\$ 320,000</b>	421	701	897	981	1,261	1,541	1,821	3,652	3,842	3,842
<b>\$ 340,000</b>	395	675	871	955	1,235	1,515	1,795	3,892	4,082	4,082
<b>\$ 360,000</b>	369	649	845	929	1,209	1,489	1,769	4,132	4,323	4,323
<b>\$ 380,000</b>	343	623	819	903	1,183	1,463	1,743	4,372	4,563	4,563
<b>\$ 400,000</b>	317	597	793	877	1,157	1,437	1,717	4,613	4,803	4,803

**Without education tax adjustments, your FY2013 tax would be:**

\$ 600
\$ 901
\$ 1,201
\$ 1,441
\$ 1,681
\$ 1,921
\$ 2,161
\$ 2,401
\$ 2,642
\$ 2,882
\$ 3,122
\$ 3,362
\$ 3,602
\$ 3,842
\$ 4,082
\$ 4,323
\$ 4,563
\$ 4,803

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Proctor**

S.U.: **Rutland Central S.U.**

LEA: **T160**

County: **Rutland**

Revised : -

Proctor

Local

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 5,107,316		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 5,107,316		(3)
4. Total local revenues		\$ 803,056		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 803,056		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 4,304,260		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 4,304,260		(10)
11. Equalized pupils at the school district(s)		320.29		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 13,439		(12)

**Excess Spending Calculation**

13. All Exclusions		\$ 218,082		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 681		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,758		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 13,439		(18)
19. District Spending Adjustment	(line 18) / \$8,723	154.060%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3557		(20)
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**Calculation of actual education tax rate for Proctor**

21. Proctor equalized pupil counts at school districts		320.29		(21)
22. Total Proctor equalized pupils		320.29		(22)
23. Proctor equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Proctor	(line 20) x (line 23)	\$ 1.3557		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3557		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		112.91%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Proctor	(line 24) / (line 26)	\$ 1.2007		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2007		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.2134		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.77%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.77%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

11 : Rutland City

Proposed FY13 homestead tax rate = \$0.88

Proposed FY13 education payment = \$8,723

Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Rutland City**  
County: **Rutland**

LEA: **T173**  
S.U. : **Rutland City S.D.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	44,518,000	45,009,704	44,382,281	45,157,547			
District education spending per eq. pupil .....	10,822	11,338	11,391	11,988			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2094			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.0893	1.1413	1.1599	<b>1.2094</b>			1.2094
Common Level of Appraisal (CLA) .....	86.40%	82.75%	84.10%				87.25%
Estimated rates on homestead tax bill .....	1.2608	1.3792	1.3792	<b>1.3861</b>			<b>1.3861</b>
Household income percentage (HIP) .....	2.28%	2.39%	2.40%	<b>2.47%</b>			<b>2.47%</b>

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.40%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	519	519	519	693	693	693	693	693	693	693
\$ 75,000	726	866	866	1,040	1,040	1,040	1,040	1,040	1,040	1,040
\$ 100,000	727	967	1,135	1,207	1,386	1,386	1,386	1,386	1,386	1,386
\$ 120,000	728	968	1,136	1,208	1,448	1,663	1,663	1,663	1,663	1,663
\$ 140,000	730	970	1,138	1,210	1,450	1,690	1,930	1,941	1,941	1,941
\$ 160,000	731	971	1,139	1,211	1,451	1,691	1,931	2,171	2,218	2,218
\$ 180,000	732	972	1,140	1,212	1,452	1,692	1,932	2,335	2,495	2,495
\$ 200,000	734	974	1,142	1,214	1,454	1,694	1,934	2,613	2,772	2,772
\$ 220,000	735	975	1,143	1,215	1,455	1,695	1,935	2,889	3,049	3,049
\$ 240,000	737	977	1,145	1,217	1,457	1,697	1,937	3,167	3,327	3,327
\$ 260,000	738	978	1,146	1,218	1,458	1,698	1,938	3,444	3,604	3,604
\$ 280,000	739	979	1,147	1,219	1,459	1,699	1,939	3,721	3,881	3,881
\$ 300,000	740	980	1,148	1,220	1,460	1,700	1,940	3,998	4,158	4,158
\$ 320,000	743	983	1,151	1,223	1,463	1,703	1,943	4,277	4,436	4,436
\$ 340,000	744	984	1,152	1,224	1,464	1,704	1,944	4,553	4,713	4,713
\$ 360,000	745	985	1,153	1,225	1,465	1,705	1,945	4,830	4,990	4,990
\$ 380,000	746	986	1,154	1,226	1,466	1,706	1,946	5,107	5,267	5,267
\$ 400,000	747	987	1,155	1,227	1,467	1,707	1,947	5,384	5,544	5,544

**Without education tax adjustments, your FY2013 tax would be:**

\$ 693
\$ 1,040
\$ 1,386
\$ 1,663
\$ 1,941
\$ 2,218
\$ 2,495
\$ 2,772
\$ 3,049
\$ 3,327
\$ 3,604
\$ 3,881
\$ 4,158
\$ 4,436
\$ 4,713
\$ 4,990
\$ 5,267
\$ 5,544

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Rutland City**  
 S.U.: Rutland City S.D.

LEA: T173  
 County: Rutland

Revised : -		Rutland City		
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 45,157,547		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 45,157,547		(3)
4. Total local revenues		\$ 17,862,407		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 17,862,407		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 27,295,140		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 27,295,140		(10)
11. Equalized pupils at the school district(s)		2,276.85		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 11,988		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 908,982		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 399		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,589		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 11,988		(18)
19. District Spending Adjustment	(line 18) / \$8,723	137.431%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2094		(20)
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**Calculation of actual education tax rate for Rutland City**

21. Rutland City equalized pupil counts at school districts		2,276.85		(21)
22. Total Rutland City equalized pupils		2,276.85		(22)
23. Rutland City equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Rutland City	(line 20) x (line 23)	\$ 1.2094		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2094		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		87.25%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Rutland City	(line 24) / (line 26)	\$ 1.3861		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3861		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.5702		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.47%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.47%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

11 : Rutland Town

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Rutland Town**  
 County: **Rutland**

LEA: **T174**  
 S.U. : **Rutland Central S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	7,553,264	7,453,191	7,464,831	7,672,916			
District education spending per eq. pupil .....	12,619	12,378	12,363	12,883			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2997			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.2702	1.2460	1.2589	<b>1.2997</b>			1.2997
Common Level of Appraisal (CLA) .....	99.18%	99.72%	100.91%				104.33%
Estimated rates on homestead tax bill .....	1.2807	1.2495	1.2475	<b>1.2458</b>			<b>1.2458</b>
Household income percentage (HIP) .....	2.66%	2.61%	2.60%	<b>2.66%</b>			<b>2.66%</b>

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.60%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	434	434	434	623	623	623	623	623	623	623
\$ 75,000	745	745	745	934	934	934	934	934	934	934
\$ 100,000	778	1,038	1,057	1,246	1,246	1,246	1,246	1,246	1,246	1,246
\$ 120,000	778	1,038	1,220	1,298	1,495	1,495	1,495	1,495	1,495	1,495
\$ 140,000	777	1,037	1,219	1,297	1,557	1,744	1,744	1,744	1,744	1,744
\$ 160,000	777	1,037	1,219	1,297	1,557	1,817	1,993	1,993	1,993	1,993
\$ 180,000	776	1,036	1,218	1,296	1,556	1,816	2,076	2,242	2,242	2,242
\$ 200,000	777	1,037	1,219	1,297	1,557	1,817	2,077	2,337	2,492	2,492
\$ 220,000	776	1,036	1,218	1,296	1,556	1,816	2,076	2,563	2,741	2,741
\$ 240,000	776	1,036	1,218	1,296	1,556	1,816	2,076	2,812	2,990	2,990
\$ 260,000	775	1,035	1,217	1,295	1,555	1,815	2,075	3,061	3,239	3,239
\$ 280,000	775	1,035	1,217	1,295	1,555	1,815	2,075	3,310	3,488	3,488
\$ 300,000	774	1,034	1,216	1,294	1,554	1,814	2,074	3,559	3,737	3,737
\$ 320,000	775	1,035	1,217	1,295	1,555	1,815	2,075	3,809	3,987	3,987
\$ 340,000	774	1,034	1,216	1,294	1,554	1,814	2,074	4,058	4,236	4,236
\$ 360,000	774	1,034	1,216	1,294	1,554	1,814	2,074	4,307	4,485	4,485
\$ 380,000	773	1,033	1,215	1,293	1,553	1,813	2,073	4,556	4,734	4,734
\$ 400,000	773	1,033	1,215	1,293	1,553	1,813	2,073	4,805	4,983	4,983

**Without education tax adjustments, your FY2013 tax would be:**

\$ 623
\$ 934
\$ 1,246
\$ 1,495
\$ 1,744
\$ 1,993
\$ 2,242
\$ 2,492
\$ 2,741
\$ 2,990
\$ 3,239
\$ 3,488
\$ 3,737
\$ 3,987
\$ 4,236
\$ 4,485
\$ 4,734
\$ 4,983

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Rutland Town**  
 S.U.: Rutland Central S.U.

LEA: T174  
 County: Rutland

Revised : -		Rutland Town		
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 7,672,916		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 7,672,916		(3)
4. Total local revenues		\$ 920,919		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 920,919		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 6,751,997		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 6,751,997		(10)
11. Equalized pupils at the school district(s)		524.11		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,883		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 178,365		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 340		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,542		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,883		(18)
19. District Spending Adjustment	(line 18) / \$8,723	147.688%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2997		(20)
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**Calculation of actual education tax rate for Rutland Town**

21. Rutland Town equalized pupil counts at school districts		524.11		(21)
22. Total Rutland Town equalized pupils		524.11		(22)
23. Rutland Town equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Rutland Town	(line 20) x (line 23)	\$ 1.2997		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2997		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		104.33%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Rutland Town	(line 24) / (line 26)	\$ 1.2458		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2458		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3131		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.66%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.66%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

11 : Sherburne (Killington)  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Sherburne (Killington)**  
 County: **Rutland**

LEA: **T188**  
 S.U. : **Windsor Central S.U.**

member of: **Woodstock UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,400,790	1,462,266	1,454,810	1,500,823	11,384,266		
District education spending per eq. pupil .....	14,199	14,178	13,693	12,962	15,087		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3076	1.5313		
Municipal equalized pupil ratios at school districts.....				55.02%	44.98%		
Pro-Rated equalized education homestead tax rates.....	1.4133	1.4527	1.4425	0.7194	0.6888		1.4082
Common Level of Appraisal (CLA) .....	68.43%	70.95%	93.26%				94.39%
Estimated rates on homestead tax bill .....	2.0654	2.0475	1.5468	0.7622	0.7297		1.4919
Household income percentage (HIP) .....	2.95%	3.04%	2.97%	1.47%	1.41%		2.88%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.97%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	530	530	530	746	746	746	746	746	746	746
\$ 75,000	850	903	903	1,119	1,119	1,119	1,119	1,119	1,119	1,119
\$ 100,000	836	1,133	1,275	1,430	1,492	1,492	1,492	1,492	1,492	1,492
\$ 120,000	825	1,122	1,330	1,419	1,716	1,790	1,790	1,790	1,790	1,790
\$ 140,000	814	1,111	1,319	1,408	1,705	2,002	2,089	2,089	2,089	2,089
\$ 160,000	803	1,100	1,308	1,397	1,694	1,991	2,288	2,387	2,387	2,387
\$ 180,000	792	1,089	1,297	1,386	1,683	1,980	2,277	2,574	2,685	2,685
\$ 200,000	781	1,078	1,286	1,375	1,672	1,969	2,266	2,772	2,984	2,984
\$ 220,000	770	1,067	1,275	1,364	1,661	1,958	2,255	3,070	3,282	3,282
\$ 240,000	760	1,057	1,265	1,354	1,651	1,948	2,245	3,369	3,581	3,581
\$ 260,000	748	1,045	1,253	1,342	1,639	1,936	2,233	3,667	3,879	3,879
\$ 280,000	737	1,034	1,242	1,331	1,628	1,925	2,222	3,965	4,177	4,177
\$ 300,000	727	1,024	1,232	1,321	1,618	1,915	2,212	4,264	4,476	4,476
\$ 320,000	715	1,012	1,220	1,309	1,606	1,903	2,200	4,562	4,774	4,774
\$ 340,000	704	1,001	1,209	1,298	1,595	1,892	2,189	4,860	5,072	5,072
\$ 360,000	694	991	1,199	1,288	1,585	1,882	2,179	5,159	5,371	5,371
\$ 380,000	682	979	1,187	1,276	1,573	1,870	2,167	5,457	5,669	5,669
\$ 400,000	672	969	1,177	1,266	1,563	1,860	2,157	5,756	5,968	5,968

Without education tax adjustments, your FY2013 tax would be:
\$ 746
\$ 1,119
\$ 1,492
\$ 1,790
\$ 2,089
\$ 2,387
\$ 2,685
\$ 2,984
\$ 3,282
\$ 3,581
\$ 3,879
\$ 4,177
\$ 4,476
\$ 4,774
\$ 5,072
\$ 5,371
\$ 5,669
\$ 5,968

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Sherburne (Killington)**

S.U.: Windsor Central S.U.

LEA: T188  
 County: Rutland

U004

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Revised : -

Sherburne (Killington) Local  
 Woodstock UHSD

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 1,500,823	\$ 11,384,266		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,500,823	\$ 11,384,266		(3)
4. Total local revenues		\$ 674,930	\$ 3,459,133		(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 674,930	\$ 3,459,133		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 825,893	\$ 7,925,133		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		\$ 52,210	-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 773,683	\$ 7,925,133		(10)
11. Equalized pupils at the school district(s)		59.69	525.31		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,962	\$ 15,087		(12)

**Excess Spending Calculation**

13. All Exclusions		\$ 63,333	\$ 80,517		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 1,061	\$ 153		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,901	\$ 14,933		(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	\$ 92		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,962	\$ 15,179		(18)
19. District Spending Adjustment	(line 18) / \$8,723	148.592%	174.010%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3076	\$ 1.5313		(20)
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**Calculation of actual education tax rate for Sherburne (Killington)**

21. Sherburne (Killington) equalized pupil counts at school districts		59.69	48.79		(21)
22. Total Sherburne (Killington) equalized pupils		108.48			(22)
23. Sherburne (Killington) equalized pupil ratios at school districts	(line 21) / (line 22)	55.02%	44.98%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Sherburne (Killington)	(line 20) x (line 23)	\$ 0.7194	\$ 0.6888		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.4082			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		94.39%			(26)
27. Pro-Rated Actual Tax Rates from school districts for Sherburne (Killington)	(line 24) / (line 26)	\$ 0.7622	\$ 0.7297		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4919			(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370			(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4514			(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.47%	1.41%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.88%			(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

11 : Shrewsbury

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Shrewsbury**  
 County: **Rutland**

LEA: **T190**  
 S.U. : **Rutland South S.U.**

member of: **Mill River UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,024,802	1,011,310	957,483	1,014,392	9,768,291		
District education spending per eq. pupil .....	11,290	11,220	11,888	12,590	13,314		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2701	1.3431		
Municipal equalized pupil ratios at school districts.....				41.40%	58.60%		
Pro-Rated equalized education homestead tax rates.....	1.1814	1.2088	1.2579	0.5258	0.7871		1.3129
Common Level of Appraisal (CLA) .....	65.69%	89.89%	96.78%				114.10%
Estimated rates on homestead tax bill .....	1.7985	1.3448	1.2998	0.4608	0.6898		1.1506
Household income percentage (HIP) .....	2.47%	2.53%	2.59%	1.08%	1.61%		2.69%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

2.59%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	386	386	386	575	575	575	575	575	575	575
\$ 75,000	665	674	674	863	863	863	863	863	863	863
\$ 100,000	628	887	962	1,146	1,151	1,151	1,151	1,151	1,151	1,151
\$ 120,000	598	857	1,038	1,116	1,375	1,381	1,381	1,381	1,381	1,381
\$ 140,000	568	827	1,008	1,086	1,345	1,604	1,611	1,611	1,611	1,611
\$ 160,000	538	797	978	1,056	1,315	1,574	1,833	1,841	1,841	1,841
\$ 180,000	508	767	948	1,026	1,285	1,544	1,803	2,062	2,071	2,071
\$ 200,000	478	737	918	996	1,255	1,514	1,773	2,116	2,301	2,301
\$ 220,000	448	707	888	966	1,225	1,484	1,743	2,346	2,531	2,531
\$ 240,000	418	677	858	936	1,195	1,454	1,713	2,576	2,761	2,761
\$ 260,000	390	649	830	908	1,167	1,426	1,685	2,808	2,992	2,992
\$ 280,000	360	619	800	878	1,137	1,396	1,655	3,038	3,222	3,222
\$ 300,000	330	589	770	848	1,107	1,366	1,625	3,268	3,452	3,452
\$ 320,000	300	559	740	818	1,077	1,336	1,595	3,497	3,682	3,682
\$ 340,000	270	529	710	788	1,047	1,306	1,565	3,727	3,912	3,912
\$ 360,000	240	499	680	758	1,017	1,276	1,535	3,957	4,142	4,142
\$ 380,000	210	469	650	728	987	1,246	1,505	4,187	4,372	4,372
\$ 400,000	180	439	620	698	957	1,216	1,475	4,417	4,602	4,602

Without education tax adjustments, your FY2013 tax would be:
\$ 575
\$ 863
\$ 1,151
\$ 1,381
\$ 1,611
\$ 1,841
\$ 2,071
\$ 2,301
\$ 2,531
\$ 2,761
\$ 2,992
\$ 3,222
\$ 3,452
\$ 3,682
\$ 3,912
\$ 4,142
\$ 4,372
\$ 4,602

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Shrewsbury**  
 S.U.: Rutland South S.U.

LEA: T190  
 County: Rutland

U040 -

Revised : -		Shrewsbury	Mill River UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 1,014,392	\$ 9,768,291	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,014,392	\$ 9,768,291	(3)
4. Total local revenues		\$ 247,298	\$ 3,734,049	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 247,298	\$ 3,734,049	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 767,094	\$ 6,034,242	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 767,094	\$ 6,034,242	(10)
11. Equalized pupils at the school district(s)		60.93	453.23	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,590	\$ 13,314	(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-	-	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,590	\$ 13,314	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,590	\$ 13,314	(18)
19. District Spending Adjustment	(line 18) / \$8,723	144.328%	152.629%	(19)

**Calculation of equalized education tax rates for school districts**

<b>Homestead Tax Rate</b>				
20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2701	\$ 1.3431	(20)

**Calculation of actual education tax rate for Shrewsbury**

21. Shrewsbury equalized pupil counts at school districts		60.93	86.24	(21)
22. Total Shrewsbury equalized pupils		147.17		(22)
23. Shrewsbury equalized pupil ratios at school districts	(line 21) / (line 22)	41.40%	58.60%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Shrewsbury	(line 20) x (line 23)	\$ 0.5258	\$ 0.7871	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3129		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		114.10%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Shrewsbury	(line 24) / (line 26)	\$ 0.4608	\$ 0.6898	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.1506		(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.2007		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.08%	1.61%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.69%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

11 : Sudbury

Proposed FY13 homestead tax rate = \$0.88

Proposed FY13 education payment = \$8,723

Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Sudbury**

County: **Rutland**

member of: **Otter Valley UHSD**

LEA: **T201**

S.U. : **Rutland Northeast S.U.**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	523,289	506,413	491,094	461,766	10,332,549		
District education spending per eq. pupil .....	12,880	11,795	11,982	12,794	13,153		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2907	1.3269		
Municipal equalized pupil ratios at school districts.....				42.81%	57.19%		
Pro-Rated equalized education homestead tax rates.....	1.2680	1.2363	1.2730	0.5525	0.7589		1.3114
Common Level of Appraisal (CLA) .....	54.10%	54.37%	58.30%				61.00%
Estimated rates on homestead tax bill .....	2.3438	2.2738	2.1835	0.9057	1.2441		2.1498
Household income percentage (HIP) .....	2.66%	2.58%	2.63%	1.13%	1.55%		2.68%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

2.63%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	772	884	884	1,075	1,075	1,075	1,075	1,075	1,075	1,075
\$ 75,000	763	1,026	1,210	1,289	1,552	1,612	1,612	1,612	1,612	1,612
\$ 100,000	755	1,018	1,202	1,281	1,544	1,807	2,070	2,150	2,150	2,150
\$ 120,000	749	1,012	1,196	1,275	1,538	1,801	2,064	2,401	2,580	2,580
\$ 140,000	742	1,005	1,189	1,268	1,531	1,794	2,057	2,831	3,010	3,010
\$ 160,000	735	998	1,182	1,261	1,524	1,787	2,050	3,261	3,440	3,440
\$ 180,000	729	992	1,176	1,255	1,518	1,781	2,044	3,691	3,870	3,870
\$ 200,000	722	985	1,169	1,248	1,511	1,774	2,037	4,121	4,300	4,300
\$ 220,000	715	978	1,162	1,241	1,504	1,767	2,030	4,551	4,730	4,730
\$ 240,000	709	972	1,156	1,235	1,498	1,761	2,024	4,981	5,160	5,160
\$ 260,000	701	964	1,148	1,227	1,490	1,753	2,016	5,410	5,589	5,589
\$ 280,000	694	957	1,141	1,220	1,483	1,746	2,009	5,840	6,019	6,019
\$ 300,000	873	1,136	1,320	1,399	1,662	1,925	2,188	6,270	6,449	6,449
\$ 320,000	1,303	1,566	1,750	1,829	2,092	2,355	2,618	6,700	6,879	6,879
\$ 340,000	1,733	1,996	2,180	2,259	2,522	2,785	3,048	7,130	7,309	7,309
\$ 360,000	2,163	2,426	2,610	2,689	2,952	3,215	3,478	7,560	7,739	7,739
\$ 380,000	2,593	2,856	3,040	3,119	3,382	3,645	3,908	7,990	8,169	8,169
\$ 400,000	3,023	3,286	3,470	3,549	3,812	4,075	4,338	8,420	8,599	8,599

Without education tax adjustments, your FY2013 tax would be:
\$ 1,075
\$ 1,612
\$ 2,150
\$ 2,580
\$ 3,010
\$ 3,440
\$ 3,870
\$ 4,300
\$ 4,730
\$ 5,160
\$ 5,589
\$ 6,019
\$ 6,449
\$ 6,879
\$ 7,309
\$ 7,739
\$ 8,169
\$ 8,599

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Sudbury**

S.U.: **Rutland Northeast S.U.**

LEA: **T201**  
 County: **Rutland**

**U008**

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Revised : -

**Sudbury**      **Otter Valley UHSD**  
**Local**

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 461,766	\$ 10,332,549		(1)
2. Act 144 expenditures (Construction spending on local education grand list)	-				(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 461,766	\$ 10,332,549		(3)
4. Total local revenues		\$ 137,049	\$ 1,845,470		(4)
5. Dedicated Act 144 revenues	-				(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 137,049	\$ 1,845,470		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 324,717	\$ 8,487,079		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 324,717	\$ 8,487,079		(10)
11. Equalized pupils at the school district(s)		25.38	645.27		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,794	\$ 13,153		(12)

**Excess Spending Calculation**

13. All Exclusions		\$ 635	\$ 236,814		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 25	\$ 367		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,769	\$ 12,786		(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,794	\$ 13,153		(18)
19. District Spending Adjustment	(line 18) / \$8,723	146.672%	150.783%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2907	\$ 1.3269		(20)
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**Calculation of actual education tax rate for Sudbury**

21. Sudbury equalized pupil counts at school districts		25.38	33.91		(21)
22. Total Sudbury equalized pupils		59.29			(22)
23. Sudbury equalized pupil ratios at school districts	(line 21) / (line 22)	42.81%	57.19%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Sudbury	(line 20) x (line 23)	\$ 0.5525	\$ 0.7589		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3114			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		61.00%			(26)
27. Pro-Rated Actual Tax Rates from school districts for Sudbury	(line 24) / (line 26)	\$ 0.9057	\$ 1.2441		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 2.1498			(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370			(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 2.2459			(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.13%	1.55%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.68%			(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

11 : Tinmouth

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Tinmouth**  
 County: **Rutland**

LEA: **T206**  
 S.U. : **Rutland Southwest S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,466,328	1,496,856	1,460,885	1,424,953			
District education spending per eq. pupil .....	13,807	12,827	12,766	13,761			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3882			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.3898	1.2911	1.2999	<b>1.3882</b>			1.3882
Common Level of Appraisal (CLA) .....	107.68%	104.86%	104.87%				103.28%
Estimated rates on homestead tax bill .....	1.2907	1.2313	1.2395	<b>1.3441</b>			<b>1.3441</b>
Household income percentage (HIP) .....	2.91%	2.70%	2.69%	<b>2.84%</b>			<b>2.84%</b>

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.69%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	477	477	477	672	672	672	672	672	672	672
<b>\$ 75,000</b>	813	813	813	1,008	1,008	1,008	1,008	1,008	1,008	1,008
<b>\$ 100,000</b>	911	1,149	1,149	1,344	1,344	1,344	1,344	1,344	1,344	1,344
<b>\$ 120,000</b>	933	1,202	1,390	1,471	1,613	1,613	1,613	1,613	1,613	1,613
<b>\$ 140,000</b>	954	1,223	1,411	1,492	1,761	1,882	1,882	1,882	1,882	1,882
<b>\$ 160,000</b>	975	1,244	1,432	1,513	1,782	2,051	2,151	2,151	2,151	2,151
<b>\$ 180,000</b>	995	1,264	1,452	1,533	1,802	2,071	2,340	2,419	2,419	2,419
<b>\$ 200,000</b>	1,016	1,285	1,473	1,554	1,823	2,092	2,361	2,630	2,688	2,688
<b>\$ 220,000</b>	1,037	1,306	1,494	1,575	1,844	2,113	2,382	2,778	2,957	2,957
<b>\$ 240,000</b>	1,058	1,327	1,515	1,596	1,865	2,134	2,403	3,047	3,226	3,226
<b>\$ 260,000</b>	1,079	1,348	1,536	1,617	1,886	2,155	2,424	3,316	3,495	3,495
<b>\$ 280,000</b>	1,099	1,368	1,556	1,637	1,906	2,175	2,444	3,584	3,763	3,763
<b>\$ 300,000</b>	1,120	1,389	1,577	1,658	1,927	2,196	2,465	3,853	4,032	4,032
<b>\$ 320,000</b>	1,142	1,411	1,599	1,680	1,949	2,218	2,487	4,123	4,301	4,301
<b>\$ 340,000</b>	1,163	1,432	1,620	1,701	1,970	2,239	2,508	4,392	4,570	4,570
<b>\$ 360,000</b>	1,184	1,453	1,641	1,722	1,991	2,260	2,529	4,660	4,839	4,839
<b>\$ 380,000</b>	1,205	1,474	1,662	1,743	2,012	2,281	2,550	4,929	5,108	5,108
<b>\$ 400,000</b>	1,225	1,494	1,682	1,763	2,032	2,301	2,570	5,197	5,376	5,376

**Without education tax adjustments, your FY2013 tax would be:**

\$ 672
\$ 1,008
\$ 1,344
\$ 1,613
\$ 1,882
\$ 2,151
\$ 2,419
\$ 2,688
\$ 2,957
\$ 3,226
\$ 3,495
\$ 3,763
\$ 4,032
\$ 4,301
\$ 4,570
\$ 4,839
\$ 5,108
\$ 5,376

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Tinmouth**

S.U.: Rutland Southwest S.U.

LEA: T206

County: Rutland

Revised : -

Tinmouth

Local

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 1,424,953		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,424,953		(3)
4. Total local revenues		\$ 262,723		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 262,723		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,162,230		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,162,230		(10)
11. Equalized pupils at the school district(s)		84.46		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 13,761		(12)

**Excess Spending Calculation**

13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,761		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 13,761		(18)
19. District Spending Adjustment	(line 18) / \$8,723	157.752%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3882		(20)
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**Calculation of actual education tax rate for Tinmouth**

21. Tinmouth equalized pupil counts at school districts		84.46		(21)
22. Total Tinmouth equalized pupils		84.46		(22)
23. Tinmouth equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Tinmouth	(line 20) x (line 23)	\$ 1.3882		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3882		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		103.28%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Tinmouth	(line 24) / (line 26)	\$ 1.3441		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3441		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3265		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	2.84%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.84%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

11 : Wallingford

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Wallingford**  
 County: **Rutland**

LEA: **T219**  
 S.U. : **Rutland South S.U.**

member of: **Mill River UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,209,639	2,178,433	2,118,719	2,065,222	9,768,291		
District education spending per eq. pupil .....	13,878	14,984	14,973	14,691	13,314		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4820	1.3431		
Municipal equalized pupil ratios at school districts.....				44.36%	55.64%		
Pro-Rated equalized education homestead tax rates.....	1.2955	1.3836	1.3970	0.6574	0.7473		1.4047
Common Level of Appraisal (CLA) .....	103.51%	102.45%	104.54%				107.00%
Estimated rates on homestead tax bill .....	1.2516	1.3505	1.3363	0.6144	0.6984		1.3128
Household income percentage (HIP) .....	2.71%	2.90%	2.89%	1.34%	1.53%		2.87%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.89%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	447	447	447	656	656	656	656	656	656	656
\$ 75,000	776	776	776	985	985	985	985	985	985	985
\$ 100,000	844	1,104	1,104	1,313	1,313	1,313	1,313	1,313	1,313	1,313
\$ 120,000	838	1,127	1,329	1,416	1,575	1,575	1,575	1,575	1,575	1,575
\$ 140,000	834	1,123	1,325	1,412	1,701	1,838	1,838	1,838	1,838	1,838
\$ 160,000	829	1,118	1,320	1,407	1,696	1,985	2,100	2,100	2,100	2,100
\$ 180,000	825	1,114	1,316	1,403	1,692	1,981	2,270	2,363	2,363	2,363
\$ 200,000	820	1,109	1,311	1,398	1,687	1,976	2,265	2,554	2,626	2,626
\$ 220,000	815	1,104	1,306	1,393	1,682	1,971	2,260	2,695	2,888	2,888
\$ 240,000	811	1,100	1,302	1,389	1,678	1,967	2,256	2,958	3,151	3,151
\$ 260,000	806	1,095	1,297	1,384	1,673	1,962	2,251	3,220	3,413	3,413
\$ 280,000	801	1,090	1,292	1,379	1,668	1,957	2,246	3,483	3,676	3,676
\$ 300,000	796	1,085	1,287	1,374	1,663	1,952	2,241	3,745	3,938	3,938
\$ 320,000	792	1,081	1,283	1,370	1,659	1,948	2,237	4,008	4,201	4,201
\$ 340,000	788	1,077	1,279	1,366	1,655	1,944	2,233	4,271	4,464	4,464
\$ 360,000	782	1,071	1,273	1,360	1,649	1,938	2,227	4,533	4,726	4,726
\$ 380,000	778	1,067	1,269	1,356	1,645	1,934	2,223	4,796	4,989	4,989
\$ 400,000	773	1,062	1,264	1,351	1,640	1,929	2,218	5,058	5,251	5,251

Without education tax adjustments, your FY2013 tax would be:
\$ 656
\$ 985
\$ 1,313
\$ 1,575
\$ 1,838
\$ 2,100
\$ 2,363
\$ 2,626
\$ 2,888
\$ 3,151
\$ 3,413
\$ 3,676
\$ 3,938
\$ 4,201
\$ 4,464
\$ 4,726
\$ 4,989
\$ 5,251

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Wallingford**  
 S.U.: Rutland South S.U.

LEA: T219 U040 -  
 County: Rutland

Revised : -		Wallingford	Mill River UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 2,065,222	\$ 9,768,291	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,065,222	\$ 9,768,291	(3)
4. Total local revenues		\$ 245,920	\$ 3,734,049	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 245,920	\$ 3,734,049	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,819,302	\$ 6,034,242	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,819,302	\$ 6,034,242	(10)
11. Equalized pupils at the school district(s)		123.84	453.23	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 14,691	\$ 13,314	(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-	-	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,691	\$ 13,314	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 14,691	\$ 13,314	(18)
19. District Spending Adjustment	(line 18) / \$8,723	168.414%	152.629%	(19)

**Calculation of equalized education tax rates for school districts**

<b>Homestead Tax Rate</b>				
20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4820	\$ 1.3431	(20)

**Calculation of actual education tax rate for Wallingford**

21. Wallingford equalized pupil counts at school districts		123.84	155.32	(21)
22. Total Wallingford equalized pupils		279.16		(22)
23. Wallingford equalized pupil ratios at school districts	(line 21) / (line 22)	44.36%	55.64%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Wallingford	(line 20) x (line 23)	\$ 0.6574	\$ 0.7473	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.4047		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		107.00%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Wallingford	(line 24) / (line 26)	\$ 0.6144	\$ 0.6984	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3128		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.2804		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.34%	1.53%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.87%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

11 : Wells

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Wells**  
 County: **Rutland**

LEA: **T228**  
 S.U. : **Rutland Southwest S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,128,275	2,188,464	2,125,178	2,194,649			
District education spending per eq. pupil .....	10,867	10,937	11,161	11,713			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1816			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.0938	1.1009	1.1364	<b>1.1816</b>			1.1816
Common Level of Appraisal (CLA) .....	88.77%	81.65%	87.25%				92.83%
Estimated rates on homestead tax bill .....	1.2322	1.3483	1.3025	<b>1.2729</b>			<b>1.2729</b>
Household income percentage (HIP) .....	2.29%	2.30%	2.35%	<b>2.42%</b>			<b>2.42%</b>

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.35%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	466	466	466	636	636	636	636	636	636	636
<b>\$ 75,000</b>	683	784	784	955	955	955	955	955	955	955
<b>\$ 100,000</b>	675	910	1,075	1,145	1,273	1,273	1,273	1,273	1,273	1,273
<b>\$ 120,000</b>	669	904	1,069	1,139	1,374	1,527	1,527	1,527	1,527	1,527
<b>\$ 140,000</b>	663	898	1,063	1,133	1,368	1,603	1,782	1,782	1,782	1,782
<b>\$ 160,000</b>	658	893	1,058	1,128	1,363	1,598	1,833	2,037	2,037	2,037
<b>\$ 180,000</b>	651	886	1,051	1,121	1,356	1,591	1,826	2,133	2,291	2,291
<b>\$ 200,000</b>	646	881	1,046	1,116	1,351	1,586	1,821	2,388	2,546	2,546
<b>\$ 220,000</b>	639	874	1,039	1,109	1,344	1,579	1,814	2,642	2,800	2,800
<b>\$ 240,000</b>	634	869	1,034	1,104	1,339	1,574	1,809	2,897	3,055	3,055
<b>\$ 260,000</b>	628	863	1,028	1,098	1,333	1,568	1,803	3,152	3,310	3,310
<b>\$ 280,000</b>	622	857	1,022	1,092	1,327	1,562	1,797	3,406	3,564	3,564
<b>\$ 300,000</b>	616	851	1,016	1,086	1,321	1,556	1,791	3,661	3,819	3,819
<b>\$ 320,000</b>	610	845	1,010	1,080	1,315	1,550	1,785	3,915	4,073	4,073
<b>\$ 340,000</b>	604	839	1,004	1,074	1,309	1,544	1,779	4,170	4,328	4,328
<b>\$ 360,000</b>	598	833	998	1,068	1,303	1,538	1,773	4,424	4,582	4,582
<b>\$ 380,000</b>	592	827	992	1,062	1,297	1,532	1,767	4,679	4,837	4,837
<b>\$ 400,000</b>	587	822	987	1,057	1,292	1,527	1,762	4,934	5,092	5,092

**Without education tax adjustments, your FY2013 tax would be:**

\$ 636
\$ 955
\$ 1,273
\$ 1,527
\$ 1,782
\$ 2,037
\$ 2,291
\$ 2,546
\$ 2,800
\$ 3,055
\$ 3,310
\$ 3,564
\$ 3,819
\$ 4,073
\$ 4,328
\$ 4,582
\$ 4,837
\$ 5,092

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Wells**

S.U.: Rutland Southwest S.U.

LEA: T228

County: Rutland

Revised : -

Wells

Local

<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 2,194,649		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,194,649		(3)
4. Total local revenues		\$ 524,516		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 524,516		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,670,133		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,670,133		(10)
11. Equalized pupils at the school district(s)		142.59		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 11,713		(12)

**Excess Spending Calculation**

13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,713		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 11,713		(18)
19. District Spending Adjustment	(line 18) / \$8,723	134.275%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1816		(20)
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**Calculation of actual education tax rate for Wells**

21. Wells equalized pupil counts at school districts		142.59		(21)
22. Total Wells equalized pupils		142.59		(22)
23. Wells equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Wells	(line 20) x (line 23)	\$ 1.1816		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.1816		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		92.83%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Wells	(line 24) / (line 26)	\$ 1.2729		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2729		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4758		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.42%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.42%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

11 : West Haven

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **West Haven**  
 County: **Rutland**

LEA: **T233**  
 S.U. : **Addison - Rutland S.U.**

member of: **Fair Haven UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	363,290	380,020	347,385	371,115	7,602,575		
District education spending per eq. pupil .....	12,126	10,978	9,862	10,632	12,679		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.0726	1.2791		
Municipal equalized pupil ratios at school districts.....				77.65%	22.35%		
Pro-Rated equalized education homestead tax rates.....	1.2002	1.1291	1.0517	<b>0.8329</b>	<b>0.2859</b>		1.1188
Common Level of Appraisal (CLA) .....	105.09%	103.81%	94.08%				92.75%
Estimated rates on homestead tax bill .....	1.1421	1.0876	1.1179	<b>0.8980</b>	<b>0.3082</b>		<b>1.2062</b>
Household income percentage (HIP) .....	2.51%	2.36%	2.18%	<b>1.70%</b>	<b>0.59%</b>		<b>2.29%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

2.18%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	445	445	445	603	603	603	603	603	603	603
\$ 75,000	721	748	748	905	905	905	905	905	905	905
\$ 100,000	742	960	1,048	1,178	1,206	1,206	1,206	1,206	1,206	1,206
\$ 120,000	760	978	1,131	1,196	1,414	1,447	1,447	1,447	1,447	1,447
\$ 140,000	778	996	1,149	1,214	1,432	1,650	1,689	1,689	1,689	1,689
\$ 160,000	795	1,013	1,166	1,231	1,449	1,667	1,885	1,930	1,930	1,930
\$ 180,000	813	1,031	1,184	1,249	1,467	1,685	1,903	2,121	2,171	2,171
\$ 200,000	830	1,048	1,201	1,266	1,484	1,702	1,920	2,270	2,412	2,412
\$ 220,000	849	1,067	1,220	1,285	1,503	1,721	1,939	2,513	2,654	2,654
\$ 240,000	866	1,084	1,237	1,302	1,520	1,738	1,956	2,754	2,895	2,895
\$ 260,000	883	1,101	1,254	1,319	1,537	1,755	1,973	2,994	3,136	3,136
\$ 280,000	901	1,119	1,272	1,337	1,555	1,773	1,991	3,236	3,377	3,377
\$ 300,000	919	1,137	1,290	1,355	1,573	1,791	2,009	3,477	3,619	3,619
\$ 320,000	937	1,155	1,308	1,373	1,591	1,809	2,027	3,719	3,860	3,860
\$ 340,000	954	1,172	1,325	1,390	1,608	1,826	2,044	3,959	4,101	4,101
\$ 360,000	972	1,190	1,343	1,408	1,626	1,844	2,062	4,201	4,342	4,342
\$ 380,000	990	1,208	1,361	1,426	1,644	1,862	2,080	4,443	4,584	4,584
\$ 400,000	1,007	1,225	1,378	1,443	1,661	1,879	2,097	4,683	4,825	4,825

Without education tax adjustments, your FY2013 tax would be:
\$ 603
\$ 905
\$ 1,206
\$ 1,447
\$ 1,689
\$ 1,930
\$ 2,171
\$ 2,412
\$ 2,654
\$ 2,895
\$ 3,136
\$ 3,377
\$ 3,619
\$ 3,860
\$ 4,101
\$ 4,342
\$ 4,584
\$ 4,825

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: West Haven**

S.U.: **Addison - Rutland S.U.**

LEA: **T233**  
 County: **Rutland**

**U016**

		Revised : -	West Haven	Fair Haven UHSD	
			Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1. Total budgeted expenditures			\$ 371,115	\$ 7,602,575	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)		\$ 371,115	\$ 7,602,575	(3)
4. Total local revenues			\$ 68,750	\$ 1,599,050	(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)		\$ 68,750	\$ 1,599,050	(7)
8. Initial Education Spending	(line 3) - (line 7)		\$ 302,365	\$ 6,003,525	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects			-	-	(9)
10. Education Spending	(line 8) - (line 9)		\$ 302,365	\$ 6,003,525	(10)
11. Equalized pupils at the school district(s)			28.44	473.50	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)		\$ 10,632	\$ 12,679	(12)
<b>Excess Spending Calculation</b>					
13. All Exclusions			-	\$ 92,530	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)		-	\$ 195	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)		\$ 10,632	\$ 12,484	(15)
16. Excess Spending Threshold			\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)		-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)		\$ 10,632	\$ 12,679	(18)
19. District Spending Adjustment	(line 18) / \$8,723		121.881%	145.352%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880		\$ 1.0726	\$ 1.2791	(20)
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**Calculation of actual education tax rate for West Haven**

21. West Haven equalized pupil counts at school districts			28.44	8.18	(21)
22. Total West Haven equalized pupils			36.62		(22)
23. West Haven equalized pupil ratios at school districts	(line 21) / (line 22)		77.65%	22.35%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for West Haven	(line 20) x (line 23)		\$ 0.8329	\$ 0.2859	(24)
25. Total Equalized Tax rate	sum of line 24		\$ 1.1188		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)			92.75%		(26)
27. Pro-Rated Actual Tax Rates from school districts for West Haven	(line 24) / (line 26)		\$ 0.8980	\$ 0.3082	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27		\$ 1.2062		(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>					
<b>Non-residential Tax Rate</b>					
29. Equalized non-residential tax rate			\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)		\$ 1.4771		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)		1.70%	0.59%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013			2.29%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally			-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

11 : West Rutland

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **West Rutland**  
 County: **Rutland**

LEA: **T237**  
 S.U. : **Rutland Central S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	5,106,248	5,089,644	5,079,539	5,320,221			
District education spending per eq. pupil .....	11,897	11,952	11,886	12,568			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2679			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1975	1.2031	1.2103	1.2679			1.2679
Common Level of Appraisal (CLA) .....	99.61%	97.49%	96.23%				99.69%
Estimated rates on homestead tax bill .....	1.2022	1.2341	1.2577	1.2718			1.2718
Household income percentage (HIP) .....	2.51%	2.52%	2.50%	2.59%			2.59%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.50%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	454	454	454	636	636	636	636	636	636	636
\$ 75,000	761	773	773	954	954	954	954	954	954	954
\$ 100,000	764	1,014	1,090	1,264	1,272	1,272	1,272	1,272	1,272	1,272
\$ 120,000	767	1,017	1,192	1,267	1,517	1,526	1,526	1,526	1,526	1,526
\$ 140,000	770	1,020	1,195	1,270	1,520	1,770	1,781	1,781	1,781	1,781
\$ 160,000	773	1,023	1,198	1,273	1,523	1,773	2,023	2,035	2,035	2,035
\$ 180,000	775	1,025	1,200	1,275	1,525	1,775	2,025	2,275	2,289	2,289
\$ 200,000	779	1,029	1,204	1,279	1,529	1,779	2,029	2,374	2,544	2,544
\$ 220,000	781	1,031	1,206	1,281	1,531	1,781	2,031	2,627	2,798	2,798
\$ 240,000	784	1,034	1,209	1,284	1,534	1,784	2,034	2,882	3,052	3,052
\$ 260,000	787	1,037	1,212	1,287	1,537	1,787	2,037	3,136	3,307	3,307
\$ 280,000	789	1,039	1,214	1,289	1,539	1,789	2,039	3,390	3,561	3,561
\$ 300,000	792	1,042	1,217	1,292	1,542	1,792	2,042	3,645	3,815	3,815
\$ 320,000	795	1,045	1,220	1,295	1,545	1,795	2,045	3,899	4,070	4,070
\$ 340,000	798	1,048	1,223	1,298	1,548	1,798	2,048	4,154	4,324	4,324
\$ 360,000	800	1,050	1,225	1,300	1,550	1,800	2,050	4,407	4,578	4,578
\$ 380,000	804	1,054	1,229	1,304	1,554	1,804	2,054	4,663	4,833	4,833
\$ 400,000	806	1,056	1,231	1,306	1,556	1,806	2,056	4,916	5,087	5,087

**Without education tax adjustments, your FY2013 tax would be:**

\$ 636
\$ 954
\$ 1,272
\$ 1,526
\$ 1,781
\$ 2,035
\$ 2,289
\$ 2,544
\$ 2,798
\$ 3,052
\$ 3,307
\$ 3,561
\$ 3,815
\$ 4,070
\$ 4,324
\$ 4,578
\$ 4,833
\$ 5,087

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: West Rutland**  
 S.U.: Rutland Central S.U.

LEA: T237  
 County: Rutland

Revised : -		West Rutland		
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 5,320,221		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 5,320,221		(3)
4. Total local revenues		\$ 1,012,882		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 1,012,882		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 4,307,339		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 4,307,339		(10)
11. Equalized pupils at the school district(s)		342.72		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,568		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 67,519		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 197		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,371		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,568		(18)
19. District Spending Adjustment	(line 18) / \$8,723	144.080%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2679		(20)
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**Calculation of actual education tax rate for West Rutland**

21. West Rutland equalized pupil counts at school districts		342.72		(21)
22. Total West Rutland equalized pupils		342.72		(22)
23. West Rutland equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for West Rutland	(line 20) x (line 23)	\$ 1.2679		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2679		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		99.69%		(26)
27. Pro-Rated Actual Tax Rates from school districts for West Rutland	(line 24) / (line 26)	\$ 1.2718		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2718		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3743		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.59%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.59%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

# *2013 Town Meeting Grids*

*(Based on preliminary budgets submitted by the school districts)*

This town meeting grid report is based on base education tax rates as proposed and passed by the House in H. 754. The bill awaits deliberation by the Senate.

Proposed and passed by the House (H.754):

Homestead: \$0.88

Non-Residential : \$1.37

The Base Education Amount as proposed by the House is to be set at \$8,723 (H. 754).

The above figures are based on the assumption that statewide education spending will increase by 1.7%. Based on 262 preliminary budgets reported out of an expected 276 (94.9% reporting), education spending statewide is up 2.97%. Based on the increase, the base tax rates may increase by at least another penny.

12 : Barre City

Proposed FY13 homestead tax rate = \$0.88

Proposed FY13 education payment = \$8,723

Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Barre City**

County: **Washington**

member of: **Spaulding UHSD**

LEA: **T011**

S.U. : **Barre S.U.**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	10,602,672	9,896,816	10,321,043	11,184,181	11,447,746		
District education spending per eq. pupil .....	8,964	9,545	10,273	10,958	11,630		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1055	1.1732		
Municipal equalized pupil ratios at school districts.....				67.39%	32.61%		
Pro-Rated equalized education homestead tax rates.....	0.9292	0.9813	1.0741	<b>0.7450</b>	<b>0.3826</b>		1.1276
Common Level of Appraisal (CLA) .....	91.84%	90.48%	92.68%				96.38%
Estimated rates on homestead tax bill .....	1.0118	1.0845	1.1589	<b>0.7730</b>	<b>0.3970</b>		<b>1.1700</b>
Household income percentage (HIP) .....	1.95%	2.06%	2.22%	<b>1.52%</b>	<b>0.78%</b>		<b>2.30%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

2.22%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	424	424	424	585	585	585	585	585	585	585
\$ 75,000	675	717	717	878	878	878	878	878	878	878
\$ 100,000	677	899	1,009	1,121	1,170	1,170	1,170	1,170	1,170	1,170
\$ 120,000	679	901	1,056	1,123	1,345	1,404	1,404	1,404	1,404	1,404
\$ 140,000	682	904	1,059	1,126	1,348	1,570	1,638	1,638	1,638	1,638
\$ 160,000	684	906	1,061	1,128	1,350	1,572	1,794	1,872	1,872	1,872
\$ 180,000	686	908	1,063	1,130	1,352	1,574	1,796	2,018	2,106	2,106
\$ 200,000	688	910	1,065	1,132	1,354	1,576	1,798	2,190	2,340	2,340
\$ 220,000	690	912	1,067	1,134	1,356	1,578	1,800	2,423	2,574	2,574
\$ 240,000	693	915	1,070	1,137	1,359	1,581	1,803	2,658	2,808	2,808
\$ 260,000	695	917	1,072	1,139	1,361	1,583	1,805	2,892	3,042	3,042
\$ 280,000	697	919	1,074	1,141	1,363	1,585	1,807	3,126	3,276	3,276
\$ 300,000	699	921	1,076	1,143	1,365	1,587	1,809	3,360	3,510	3,510
\$ 320,000	702	924	1,079	1,146	1,368	1,590	1,812	3,594	3,744	3,744
\$ 340,000	704	926	1,081	1,148	1,370	1,592	1,814	3,828	3,978	3,978
\$ 360,000	706	928	1,083	1,150	1,372	1,594	1,816	4,062	4,212	4,212
\$ 380,000	708	930	1,085	1,152	1,374	1,596	1,818	4,296	4,446	4,446
\$ 400,000	710	932	1,087	1,154	1,376	1,598	1,820	4,529	4,680	4,680

Without education tax adjustments, your FY2013 tax would be:
\$ 585
\$ 878
\$ 1,170
\$ 1,404
\$ 1,638
\$ 1,872
\$ 2,106
\$ 2,340
\$ 2,574
\$ 2,808
\$ 3,042
\$ 3,276
\$ 3,510
\$ 3,744
\$ 3,978
\$ 4,212
\$ 4,446
\$ 4,680

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Barre City**  
 S.U.: **Barre S.U.**

LEA: **T011**  
 County: **Washington**

**U041**

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Revised : -		Barre City	Spaulding UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 11,184,181	\$ 11,447,746	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 11,184,181	\$ 11,447,746	(3)
4. Total local revenues		\$ 1,753,615	\$ 1,618,007	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 1,753,615	\$ 1,618,007	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 9,430,566	\$ 9,829,739	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 9,430,566	\$ 9,829,739	(10)
11. Equalized pupils at the school district(s)		860.58	845.23	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 10,958	\$ 11,630	(12)
<b>Excess Spending Calculation</b>				
13. All Exclusions		-	-	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 10,958	\$ 11,630	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 10,958	\$ 11,630	(18)
19. District Spending Adjustment	(line 18) / \$8,723	125.626%	133.322%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1055	\$ 1.1732	(20)
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**Calculation of actual education tax rate for Barre City**

21. Barre City equalized pupil counts at school districts		860.58	416.43	(21)
22. Total Barre City equalized pupils		1,277.01		(22)
23. Barre City equalized pupil ratios at school districts	(line 21) / (line 22)	67.39%	32.61%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Barre City	(line 20) x (line 23)	\$ 0.7450	\$ 0.3826	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.1276		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		96.38%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Barre City	(line 24) / (line 26)	\$ 0.7730	\$ 0.3970	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.1700		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4215		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	1.52%	0.78%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.30%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



12 : Barre Town

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Barre Town**  
 County: **Washington**

LEA: **T012**  
 S.U. : **Barre S.U.**

member of: **Spaulding UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	10,140,995	10,410,140	9,945,973	10,185,780	11,447,746		
District education spending per eq. pupil .....	9,179	9,920	10,375	10,611	11,630		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.0704	1.1732		
Municipal equalized pupil ratios at school districts.....				65.09%	34.91%		
Pro-Rated equalized education homestead tax rates.....	0.9441	1.0067	1.0827	<b>0.6967</b>	<b>0.4096</b>		1.1063
Common Level of Appraisal (CLA) .....	82.70%	82.57%	83.90%				85.84%
Estimated rates on homestead tax bill .....	1.1416	1.2193	1.2904	<b>0.8116</b>	<b>0.4772</b>		<b>1.2888</b>
Household income percentage (HIP) .....	1.98%	2.11%	2.24%	<b>1.43%</b>	<b>0.84%</b>		<b>2.27%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.24%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	482	482	482	644	644	644	644	644	644	644
\$ 75,000	671	804	804	967	967	967	967	967	967	967
\$ 100,000	671	895	1,052	1,119	1,289	1,289	1,289	1,289	1,289	1,289
\$ 120,000	671	895	1,052	1,119	1,343	1,547	1,547	1,547	1,547	1,547
\$ 140,000	669	893	1,050	1,117	1,341	1,565	1,789	1,804	1,804	1,804
\$ 160,000	669	893	1,050	1,117	1,341	1,565	1,789	2,013	2,062	2,062
\$ 180,000	669	893	1,050	1,117	1,341	1,565	1,789	2,170	2,320	2,320
\$ 200,000	669	893	1,050	1,117	1,341	1,565	1,789	2,429	2,578	2,578
\$ 220,000	668	892	1,049	1,116	1,340	1,564	1,788	2,686	2,835	2,835
\$ 240,000	668	892	1,049	1,116	1,340	1,564	1,788	2,944	3,093	3,093
\$ 260,000	668	892	1,049	1,116	1,340	1,564	1,788	3,202	3,351	3,351
\$ 280,000	668	892	1,049	1,116	1,340	1,564	1,788	3,460	3,609	3,609
\$ 300,000	667	891	1,048	1,115	1,339	1,563	1,787	3,717	3,866	3,866
\$ 320,000	667	891	1,048	1,115	1,339	1,563	1,787	3,975	4,124	4,124
\$ 340,000	667	891	1,048	1,115	1,339	1,563	1,787	4,233	4,382	4,382
\$ 360,000	667	891	1,048	1,115	1,339	1,563	1,787	4,491	4,640	4,640
\$ 380,000	665	889	1,046	1,113	1,337	1,561	1,785	4,747	4,897	4,897
\$ 400,000	665	889	1,046	1,113	1,337	1,561	1,785	5,005	5,155	5,155

Without education tax adjustments, your FY2013 tax would be:
\$ 644
\$ 967
\$ 1,289
\$ 1,547
\$ 1,804
\$ 2,062
\$ 2,320
\$ 2,578
\$ 2,835
\$ 3,093
\$ 3,351
\$ 3,609
\$ 3,866
\$ 4,124
\$ 4,382
\$ 4,640
\$ 4,897
\$ 5,155

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Barre Town**  
 S.U.: Barre S.U.

LEA: T012  
 County: Washington

U041

Revised : -		Barre Town	Spaulding UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 10,185,780	\$ 11,447,746	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 10,185,780	\$ 11,447,746	(3)
4. Total local revenues		\$ 1,702,645	\$ 1,618,007	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 1,702,645	\$ 1,618,007	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 8,483,135	\$ 9,829,739	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 8,483,135	\$ 9,829,739	(10)
11. Equalized pupils at the school district(s)		799.49	845.23	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 10,611	\$ 11,630	(12)
<b>Excess Spending Calculation</b>				
13. All Exclusions		-	-	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 10,611	\$ 11,630	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 10,611	\$ 11,630	(18)
19. District Spending Adjustment	(line 18) / \$8,723	121.640%	133.322%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.0704	\$ 1.1732	(20)
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**Calculation of actual education tax rate for Barre Town**

21. Barre Town equalized pupil counts at school districts		799.49	428.80	(21)
22. Total Barre Town equalized pupils		1,228.29		(22)
23. Barre Town equalized pupil ratios at school districts	(line 21) / (line 22)	65.09%	34.91%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Barre Town	(line 20) x (line 23)	\$ 0.6967	\$ 0.4096	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.1063		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		85.84%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Barre Town	(line 24) / (line 26)	\$ 0.8116	\$ 0.4772	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2888		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.5960		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.43%	0.84%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.27%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

12 : Berlin

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Berlin**  
 County: **Washington**

LEA: **T019**  
 S.U. : **Washington Central S.U.**

member of: **U-32 UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,852,220	2,778,723	2,867,642	3,050,090	13,594,212		
District education spending per eq. pupil .....	12,851	12,843	13,265	13,645	14,199		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3765	1.4324		
Municipal equalized pupil ratios at school districts.....				44.95%	55.05%		
Pro-Rated equalized education homestead tax rates.....	1.3023	1.3097	1.3843	0.6187	0.7885		1.4072
Common Level of Appraisal (CLA) .....	104.48%	102.55%	102.23%				103.53%
Estimated rates on homestead tax bill .....	1.2464	1.2771	1.3541	0.5976	0.7616		1.3592
Household income percentage (HIP) .....	2.73%	2.74%	2.86%	1.27%	1.61%		2.88%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.86%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	472	472	472	680	680	680	680	680	680	680
\$ 75,000	811	811	811	1,019	1,019	1,019	1,019	1,019	1,019	1,019
\$ 100,000	863	1,149	1,151	1,359	1,359	1,359	1,359	1,359	1,359	1,359
\$ 120,000	864	1,150	1,350	1,436	1,631	1,631	1,631	1,631	1,631	1,631
\$ 140,000	865	1,151	1,351	1,437	1,723	1,903	1,903	1,903	1,903	1,903
\$ 160,000	866	1,152	1,352	1,438	1,724	2,010	2,175	2,175	2,175	2,175
\$ 180,000	868	1,154	1,354	1,440	1,726	2,012	2,298	2,447	2,447	2,447
\$ 200,000	868	1,154	1,354	1,440	1,726	2,012	2,298	2,584	2,718	2,718
\$ 220,000	869	1,155	1,355	1,441	1,727	2,013	2,299	2,795	2,990	2,990
\$ 240,000	870	1,156	1,356	1,442	1,728	2,014	2,300	3,067	3,262	3,262
\$ 260,000	871	1,157	1,357	1,443	1,729	2,015	2,301	3,339	3,534	3,534
\$ 280,000	873	1,159	1,359	1,445	1,731	2,017	2,303	3,612	3,806	3,806
\$ 300,000	874	1,160	1,360	1,446	1,732	2,018	2,304	3,884	4,078	4,078
\$ 320,000	874	1,160	1,360	1,446	1,732	2,018	2,304	4,155	4,349	4,349
\$ 340,000	875	1,161	1,361	1,447	1,733	2,019	2,305	4,426	4,621	4,621
\$ 360,000	876	1,162	1,362	1,448	1,734	2,020	2,306	4,698	4,893	4,893
\$ 380,000	877	1,163	1,363	1,449	1,735	2,021	2,307	4,970	5,165	5,165
\$ 400,000	879	1,165	1,365	1,451	1,737	2,023	2,309	5,243	5,437	5,437

Without education tax adjustments, your FY2013 tax would be:
\$ 680
\$ 1,019
\$ 1,359
\$ 1,631
\$ 1,903
\$ 2,175
\$ 2,447
\$ 2,718
\$ 2,990
\$ 3,262
\$ 3,534
\$ 3,806
\$ 4,078
\$ 4,349
\$ 4,621
\$ 4,893
\$ 5,165
\$ 5,437

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Berlin**

S.U.: **Washington Central S.U.**

LEA: **T019**  
 County: **Washington**

**U032**

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		Revised : -	Berlin Local	U-32 UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 3,050,090	\$ 13,594,212	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 3,050,090	\$ 13,594,212	(3)
4.	Total local revenues		\$ 501,675	\$ 2,456,077	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 501,675	\$ 2,456,077	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 2,548,415	\$ 11,138,135	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 2,548,415	\$ 11,138,135	(10)
11.	Equalized pupils at the school district(s)		186.77	784.43	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 13,645	\$ 14,199	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 32,705	\$ 856,961	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 175	\$ 1,092	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,470	\$ 13,107	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 13,645	\$ 14,199	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	156.422%	162.777%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3765	\$ 1.4324	(20)
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**Calculation of actual education tax rate for Berlin**

21.	Berlin equalized pupil counts at school districts		186.77	228.74	(21)
22.	Total Berlin equalized pupils		415.51		(22)
23.	Berlin equalized pupil ratios at school districts	(line 21) / (line 22)	44.95%	55.05%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Berlin	(line 20) x (line 23)	\$ 0.6187	\$ 0.7885	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.4072		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		103.53%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Berlin	(line 24) / (line 26)	\$ 0.5976	\$ 0.7616	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3592		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3233		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.27%	1.61%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.88%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally	-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

12 : Cabot

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Cabot**  
 County: **Washington**

LEA: **T038**  
 S.U. : **Washington Northeast S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	3,711,125	3,471,315	3,500,289	3,634,987			
District education spending per eq. pupil .....	13,188	13,018	13,721	13,365			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3483			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.3275	1.3103	1.3972	1.3483			1.3483
Common Level of Appraisal (CLA) .....	94.17%	95.34%	92.94%				99.10%
Estimated rates on homestead tax bill .....	1.4097	1.3743	1.5033	1.3605			1.3605
Household income percentage (HIP) .....	2.78%	2.74%	2.89%	2.76%			2.76%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.89%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	470	470	470	680	680	680	680	680	680	680
\$ 75,000	760	811	811	1,020	1,020	1,020	1,020	1,020	1,020	1,020
\$ 100,000	725	1,014	1,152	1,303	1,361	1,361	1,361	1,361	1,361	1,361
\$ 120,000	696	985	1,187	1,274	1,563	1,633	1,633	1,633	1,633	1,633
\$ 140,000	667	956	1,158	1,245	1,534	1,823	1,905	1,905	1,905	1,905
\$ 160,000	639	928	1,130	1,217	1,506	1,795	2,084	2,177	2,177	2,177
\$ 180,000	610	899	1,101	1,188	1,477	1,766	2,055	2,344	2,449	2,449
\$ 200,000	581	870	1,072	1,159	1,448	1,737	2,026	2,527	2,721	2,721
\$ 220,000	553	842	1,044	1,131	1,420	1,709	1,998	2,800	2,993	2,993
\$ 240,000	524	813	1,015	1,102	1,391	1,680	1,969	3,072	3,265	3,265
\$ 260,000	495	784	986	1,073	1,362	1,651	1,940	3,343	3,537	3,537
\$ 280,000	467	756	958	1,045	1,334	1,623	1,912	3,616	3,809	3,809
\$ 300,000	439	728	930	1,017	1,306	1,595	1,884	3,889	4,082	4,082
\$ 320,000	410	699	901	988	1,277	1,566	1,855	4,160	4,354	4,354
\$ 340,000	382	671	873	960	1,249	1,538	1,827	4,433	4,626	4,626
\$ 360,000	353	642	844	931	1,220	1,509	1,798	4,705	4,898	4,898
\$ 380,000	324	613	815	902	1,191	1,480	1,769	4,976	5,170	5,170
\$ 400,000	296	585	787	874	1,163	1,452	1,741	5,249	5,442	5,442

**Without education tax adjustments, your FY2013 tax would be:**

\$ 680
\$ 1,020
\$ 1,361
\$ 1,633
\$ 1,905
\$ 2,177
\$ 2,449
\$ 2,721
\$ 2,993
\$ 3,265
\$ 3,537
\$ 3,809
\$ 4,082
\$ 4,354
\$ 4,626
\$ 4,898
\$ 5,170
\$ 5,442

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Cabot**

S.U.: **Washington Northeast S.U.**

LEA: **T038**  
 County: **Washington**

		Revised : -	Cabot Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 3,634,987		(1)
2.	Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 3,634,987		(3)
4.	Total local revenues		\$ 841,600		(4)
5.	Dedicated Act 144 revenues		-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 841,600		(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 2,793,387		(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10.	Education Spending	(line 8) - (line 9)	\$ 2,793,387		(10)
11.	Equalized pupils at the school district(s)		209.01		(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 13,365		(12)

<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 82,721		(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 396		(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,969		(15)
16.	Excess Spending Threshold		\$ 14,841		(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 13,365		(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	153.214%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3483		(20)
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**Calculation of actual education tax rate for Cabot**

21.	Cabot equalized pupil counts at school districts		209.01		(21)
22.	Total Cabot equalized pupils		209.01		(22)
23.	Cabot equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Cabot	(line 20) x (line 23)	\$ 1.3483		(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.3483		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		99.10%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Cabot	(line 24) / (line 26)	\$ 1.3605		(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3605		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3824		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	2.76%		(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.76%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

12 : Calais

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Calais**  
 County: **Washington**

LEA: **T039**  
 S.U. : **Washington Central S.U.**

member of: **U-32 UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,694,045	1,710,112	1,712,143	1,814,120	13,594,212		
District education spending per eq. pupil .....	12,727	12,288	12,703	13,701	14,199		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3822	1.4324		
Municipal equalized pupil ratios at school districts.....				48.98%	51.02%		
Pro-Rated equalized education homestead tax rates.....	1.2961	1.2806	1.3535	0.6770	0.7308		1.4078
Common Level of Appraisal (CLA) .....	96.66%	97.05%	91.02%				99.47%
Estimated rates on homestead tax bill .....	1.3408	1.3195	1.4871	0.6806	0.7347		1.4153
Household income percentage (HIP) .....	2.71%	2.68%	2.80%	1.39%	1.49%		2.88%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

2.80%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	505	505	505	708	708	708	708	708	708	708
\$ 75,000	786	858	858	1,061	1,061	1,061	1,061	1,061	1,061	1,061
\$ 100,000	768	1,048	1,212	1,328	1,415	1,415	1,415	1,415	1,415	1,415
\$ 120,000	753	1,033	1,229	1,313	1,593	1,698	1,698	1,698	1,698	1,698
\$ 140,000	739	1,019	1,215	1,299	1,579	1,859	1,981	1,981	1,981	1,981
\$ 160,000	725	1,005	1,201	1,285	1,565	1,845	2,125	2,264	2,264	2,264
\$ 180,000	711	991	1,187	1,271	1,551	1,831	2,111	2,391	2,548	2,548
\$ 200,000	697	977	1,173	1,257	1,537	1,817	2,097	2,644	2,831	2,831
\$ 220,000	682	962	1,158	1,242	1,522	1,802	2,082	2,927	3,114	3,114
\$ 240,000	668	948	1,144	1,228	1,508	1,788	2,068	3,210	3,397	3,397
\$ 260,000	654	934	1,130	1,214	1,494	1,774	2,054	3,493	3,680	3,680
\$ 280,000	639	919	1,115	1,199	1,479	1,759	2,039	3,776	3,963	3,963
\$ 300,000	625	905	1,101	1,185	1,465	1,745	2,025	4,059	4,246	4,246
\$ 320,000	610	890	1,086	1,170	1,450	1,730	2,010	4,342	4,529	4,529
\$ 340,000	596	876	1,072	1,156	1,436	1,716	1,996	4,625	4,812	4,812
\$ 360,000	581	861	1,057	1,141	1,421	1,701	1,981	4,907	5,095	5,095
\$ 380,000	567	847	1,043	1,127	1,407	1,687	1,967	5,191	5,378	5,378
\$ 400,000	553	833	1,029	1,113	1,393	1,673	1,953	5,474	5,661	5,661

Without education tax adjustments, your FY2013 tax would be:
\$ 708
\$ 1,061
\$ 1,415
\$ 1,698
\$ 1,981
\$ 2,264
\$ 2,548
\$ 2,831
\$ 3,114
\$ 3,397
\$ 3,680
\$ 3,963
\$ 4,246
\$ 4,529
\$ 4,812
\$ 5,095
\$ 5,378
\$ 5,661

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Calais**

S.U.: **Washington Central S.U.**

LEA: **T039**  
 County: **Washington**

**U032**

-

		Revised : -	Calais Local	U-32 UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 1,814,120	\$ 13,594,212	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,814,120	\$ 13,594,212	(3)
4.	Total local revenues		\$ 252,981	\$ 2,456,077	(4)
5.	Dedicated Act 144 revenues		-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 252,981	\$ 2,456,077	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 1,561,139	\$ 11,138,135	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 1,561,139	\$ 11,138,135	(10)
11.	Equalized pupils at the school district(s)		113.94	784.43	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 13,701	\$ 14,199	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		-	\$ 856,961	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 1,092	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,701	\$ 13,107	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 13,701	\$ 14,199	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	157.072%	162.777%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3822	\$ 1.4324	(20)
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**Calculation of actual education tax rate for Calais**

21.	Calais equalized pupil counts at school districts		113.94	118.69	(21)
22.	Total Calais equalized pupils		232.63		(22)
23.	Calais equalized pupil ratios at school districts	(line 21) / (line 22)	48.98%	51.02%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Calais	(line 20) x (line 23)	\$ 0.6770	\$ 0.7308	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.4078		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		99.47%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Calais	(line 24) / (line 26)	\$ 0.6806	\$ 0.7347	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4153		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3773		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.39%	1.49%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.88%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



12 : Duxbury

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Duxbury**  
 County: **Washington**

LEA: **T063**  
 S.U. : **Washington West S.U.**

member of: **Harwood UHSD**

member of: **Duxbury-Waterbury UESD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	28,978	27,922	26,847	25,753	12,092,615	9,817,114	
District education spending per eq. pupil .....	211	215	211	206	12,793	12,870	
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				0.0208	1.2906	1.2984	
Municipal equalized pupil ratios at school districts.....				63.76%	36.24%	63.76%	
Pro-Rated equalized education homestead tax rates.....	1.2050	1.2427	1.2917	0.0133	0.4677	0.8279	1.3089
Common Level of Appraisal (CLA) .....	96.93%	95.59%	93.94%				94.44%
Estimated rates on homestead tax bill .....	1.2432	1.3000	1.3751	0.0141	0.4952	0.8766	1.3859
Household income percentage (HIP) .....	2.52%	2.60%	2.67%	0.03%	0.96%	1.70%	2.69%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.67%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	499	499	499	693	693	693	693	693	693	693
\$ 75,000	809	846	846	1,039	1,039	1,039	1,039	1,039	1,039	1,039
\$ 100,000	812	1,079	1,192	1,346	1,386	1,386	1,386	1,386	1,386	1,386
\$ 120,000	814	1,081	1,268	1,348	1,615	1,663	1,663	1,663	1,663	1,663
\$ 140,000	816	1,083	1,270	1,350	1,617	1,884	1,940	1,940	1,940	1,940
\$ 160,000	818	1,085	1,272	1,352	1,619	1,886	2,153	2,217	2,217	2,217
\$ 180,000	821	1,088	1,275	1,355	1,622	1,889	2,156	2,423	2,495	2,495
\$ 200,000	823	1,090	1,277	1,357	1,624	1,891	2,158	2,592	2,772	2,772
\$ 220,000	825	1,092	1,279	1,359	1,626	1,893	2,160	2,869	3,049	3,049
\$ 240,000	827	1,094	1,281	1,361	1,628	1,895	2,162	3,146	3,326	3,326
\$ 260,000	829	1,096	1,283	1,363	1,630	1,897	2,164	3,423	3,603	3,603
\$ 280,000	832	1,099	1,286	1,366	1,633	1,900	2,167	3,701	3,881	3,881
\$ 300,000	834	1,101	1,288	1,368	1,635	1,902	2,169	3,978	4,158	4,158
\$ 320,000	836	1,103	1,290	1,370	1,637	1,904	2,171	4,255	4,435	4,435
\$ 340,000	838	1,105	1,292	1,372	1,639	1,906	2,173	4,532	4,712	4,712
\$ 360,000	840	1,107	1,294	1,374	1,641	1,908	2,175	4,809	4,989	4,989
\$ 380,000	842	1,109	1,296	1,376	1,643	1,910	2,177	5,086	5,266	5,266
\$ 400,000	845	1,112	1,299	1,379	1,646	1,913	2,180	5,364	5,544	5,544

Without education tax adjustments, your FY2013 tax would be:
\$ 693
\$ 1,039
\$ 1,386
\$ 1,663
\$ 1,940
\$ 2,217
\$ 2,495
\$ 2,772
\$ 3,049
\$ 3,326
\$ 3,603
\$ 3,881
\$ 4,158
\$ 4,435
\$ 4,712
\$ 4,989
\$ 5,266
\$ 5,544

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Duxbury**

S.U.: **Washington West S.U.**

LEA: **T063**  
 County: **Washington**

**U019 U045**

		Duxbury Local	Harwood UHSD	Duxbury-Waterbury UESD		
<b>Calculate Education Spending Per Equalized Pupil</b>						
1.	Total budgeted expenditures	\$ 25,753	\$ 12,092,615	\$ 9,817,114	(1)	
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)	
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 25,753	\$ 12,092,615	\$ 9,817,114	(3)
4.	Total local revenues	-	\$ 2,108,675	\$ 1,581,097	(4)	
5.	Dedicated Act 144 revenues	-			(5)	
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	-	\$ 2,108,675	\$ 1,581,097	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 25,753	\$ 9,983,940	\$ 8,236,017	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 25,753	\$ 9,983,940	\$ 8,236,017	(10)
11.	Equalized pupils at the school district(s)		-	780.44	639.94	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 206	\$ 12,793	\$ 12,870	(12)
<b>Excess Spending Calculation</b>						
13.	All Exclusions		\$ 51,506	\$ 936,873	\$ 1,527,662	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 1,200	\$ 2,387	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 206	\$ 11,592	\$ 10,483	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 206	\$ 12,793	\$ 12,870	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	2.363%	146.655%	147.541%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 0.0208	\$ 1.2906	\$ 1.2984	(20)
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**Calculation of actual education tax rate for Duxbury**

21.	Duxbury equalized pupil counts at school districts		124.96	71.02	124.96	(21)
22.	Total Duxbury equalized pupils		195.98			(22)
23.	Duxbury equalized pupil ratios at school districts	(line 21) / (line 22)	63.76%	36.24%	63.76%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Duxbury	(line 20) x (line 23)	\$ 0.0133	\$ 0.4677	\$ 0.8279	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.3089			(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		94.44%			(26)
27.	Pro-Rated Actual Tax Rates from school districts for Duxbury	(line 24) / (line 26)	\$ 0.0141	\$ 0.4952	\$ 0.8766	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3859			(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370			(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4507			(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	0.03%	0.96%	1.70%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.69%			(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

12 : East Montpelier

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **East Montpelier**  
 County: **Washington**

LEA: **T065**  
 S.U. : **Washington Central S.U.**

member of: **U-32 UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	3,180,486	3,193,881	3,183,814	3,295,273	13,594,212		
District education spending per eq. pupil .....	12,328	12,190	12,695	13,443	14,199		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3562	1.4324		
Municipal equalized pupil ratios at school districts.....				49.75%	50.25%		
Pro-Rated equalized education homestead tax rates.....	1.2782	1.2771	1.3533	<b>0.6747</b>	<b>0.7198</b>		1.3945
Common Level of Appraisal (CLA) .....	102.53%	98.73%	98.92%				97.16%
Estimated rates on homestead tax bill .....	1.2467	1.2936	1.3681	<b>0.6944</b>	<b>0.7408</b>		<b>1.4352</b>
Household income percentage (HIP) .....	2.67%	2.68%	2.80%	<b>1.38%</b>	<b>1.47%</b>		<b>2.85%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.80%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	515	515	515	718	718	718	718	718	718	718
\$ 75,000	873	873	873	1,076	1,076	1,076	1,076	1,076	1,076	1,076
\$ 100,000	907	1,187	1,232	1,435	1,435	1,435	1,435	1,435	1,435	1,435
\$ 120,000	920	1,200	1,396	1,480	1,722	1,722	1,722	1,722	1,722	1,722
\$ 140,000	934	1,214	1,410	1,494	1,774	2,009	2,009	2,009	2,009	2,009
\$ 160,000	947	1,227	1,423	1,507	1,787	2,067	2,296	2,296	2,296	2,296
\$ 180,000	960	1,240	1,436	1,520	1,800	2,080	2,360	2,583	2,583	2,583
\$ 200,000	974	1,254	1,450	1,534	1,814	2,094	2,374	2,684	2,870	2,870
\$ 220,000	987	1,267	1,463	1,547	1,827	2,107	2,387	2,970	3,157	3,157
\$ 240,000	1,001	1,281	1,477	1,561	1,841	2,121	2,401	3,258	3,444	3,444
\$ 260,000	1,015	1,295	1,491	1,575	1,855	2,135	2,415	3,545	3,732	3,732
\$ 280,000	1,028	1,308	1,504	1,588	1,868	2,148	2,428	3,832	4,019	4,019
\$ 300,000	1,042	1,322	1,518	1,602	1,882	2,162	2,442	4,120	4,306	4,306
\$ 320,000	1,055	1,335	1,531	1,615	1,895	2,175	2,455	4,406	4,593	4,593
\$ 340,000	1,068	1,348	1,544	1,628	1,908	2,188	2,468	4,693	4,880	4,880
\$ 360,000	1,082	1,362	1,558	1,642	1,922	2,202	2,482	4,981	5,167	5,167
\$ 380,000	1,095	1,375	1,571	1,655	1,935	2,215	2,495	5,267	5,454	5,454
\$ 400,000	1,109	1,389	1,585	1,669	1,949	2,229	2,509	5,555	5,741	5,741

Without education tax adjustments, your FY2013 tax would be:
\$ 718
\$ 1,076
\$ 1,435
\$ 1,722
\$ 2,009
\$ 2,296
\$ 2,583
\$ 2,870
\$ 3,157
\$ 3,444
\$ 3,732
\$ 4,019
\$ 4,306
\$ 4,593
\$ 4,880
\$ 5,167
\$ 5,454
\$ 5,741

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: East Montpelier**  
 S.U.: **Washington Central S.U.**

LEA: **T065**  
 County: **Washington**

**U032**

Revised : -		East Montpelier	U-32 UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 3,295,273	\$ 13,594,212	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 3,295,273	\$ 13,594,212	(3)
4. Total local revenues		\$ 413,377	\$ 2,456,077	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 413,377	\$ 2,456,077	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 2,881,896	\$ 11,138,135	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 2,881,896	\$ 11,138,135	(10)
11. Equalized pupils at the school district(s)		214.38	784.43	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 13,443	\$ 14,199	(12)
<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 6,738	\$ 856,961	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 31	\$ 1,092	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,412	\$ 13,107	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 13,443	\$ 14,199	(18)
19. District Spending Adjustment	(line 18) / \$8,723	154.109%	162.777%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3562	\$ 1.4324	(20)
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**Calculation of actual education tax rate for East Montpelier**

21. East Montpelier equalized pupil counts at school districts		214.38	216.54	(21)
22. Total East Montpelier equalized pupils		430.92		(22)
23. East Montpelier equalized pupil ratios at school districts	(line 21) / (line 22)	49.75%	50.25%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for East Montpelier	(line 20) x (line 23)	\$ 0.6747	\$ 0.7198	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3945		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		97.16%		(26)
27. Pro-Rated Actual Tax Rates from school districts for East Montpelier	(line 24) / (line 26)	\$ 0.6944	\$ 0.7408	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4352		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4100		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.38%	1.47%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.85%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

12 : Fayston

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Fayston**  
 County: **Washington**

LEA: **T075**  
 S.U. : **Washington West S.U.**

member of: **Harwood UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,659,595	1,659,323	1,654,503	1,725,750	12,092,615		
District education spending per eq. pupil .....	12,799	12,549	13,199	14,199	12,793		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4325	1.2906		
Municipal equalized pupil ratios at school districts.....				52.71%	47.29%		
Pro-Rated equalized education homestead tax rates.....	1.2616	1.2597	1.3186	0.7551	0.6103		1.3654
Common Level of Appraisal (CLA) .....	72.14%	92.83%	100.33%				100.98%
Estimated rates on homestead tax bill .....	1.7488	1.3570	1.3142	0.7478	0.6044		1.3522
Household income percentage (HIP) .....	2.64%	2.64%	2.72%	1.54%	1.25%		2.79%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.72%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	478	478	478	676	676	676	676	676	676	676
\$ 75,000	816	816	816	1,014	1,014	1,014	1,014	1,014	1,014	1,014
\$ 100,000	854	1,126	1,154	1,352	1,352	1,352	1,352	1,352	1,352	1,352
\$ 120,000	862	1,134	1,324	1,406	1,623	1,623	1,623	1,623	1,623	1,623
\$ 140,000	869	1,141	1,331	1,413	1,685	1,893	1,893	1,893	1,893	1,893
\$ 160,000	877	1,149	1,339	1,421	1,693	1,965	2,164	2,164	2,164	2,164
\$ 180,000	884	1,156	1,346	1,428	1,700	1,972	2,244	2,434	2,434	2,434
\$ 200,000	892	1,164	1,354	1,436	1,708	1,980	2,252	2,524	2,704	2,704
\$ 220,000	900	1,172	1,362	1,444	1,716	1,988	2,260	2,786	2,975	2,975
\$ 240,000	907	1,179	1,369	1,451	1,723	1,995	2,267	3,056	3,245	3,245
\$ 260,000	915	1,187	1,377	1,459	1,731	2,003	2,275	3,327	3,516	3,516
\$ 280,000	922	1,194	1,384	1,466	1,738	2,010	2,282	3,597	3,786	3,786
\$ 300,000	930	1,202	1,392	1,474	1,746	2,018	2,290	3,868	4,057	4,057
\$ 320,000	938	1,210	1,400	1,482	1,754	2,026	2,298	4,138	4,327	4,327
\$ 340,000	945	1,217	1,407	1,489	1,761	2,033	2,305	4,408	4,597	4,597
\$ 360,000	953	1,225	1,415	1,497	1,769	2,041	2,313	4,679	4,868	4,868
\$ 380,000	960	1,232	1,422	1,504	1,776	2,048	2,320	4,949	5,138	5,138
\$ 400,000	968	1,240	1,430	1,512	1,784	2,056	2,328	5,220	5,409	5,409

Without education tax adjustments, your FY2013 tax would be:
\$ 676
\$ 1,014
\$ 1,352
\$ 1,623
\$ 1,893
\$ 2,164
\$ 2,434
\$ 2,704
\$ 2,975
\$ 3,245
\$ 3,516
\$ 3,786
\$ 4,057
\$ 4,327
\$ 4,597
\$ 4,868
\$ 5,138
\$ 5,409

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Fayston**

S.U.: **Washington West S.U.**

LEA: **T075**  
 County: **Washington**

**U019**

		Revised : -	Fayston Local	Harwood UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 1,725,750	\$ 12,092,615	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,725,750	\$ 12,092,615	(3)
4.	Total local revenues		\$ 321,148	\$ 2,108,675	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 321,148	\$ 2,108,675	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 1,404,602	\$ 9,983,940	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 1,404,602	\$ 9,983,940	(10)
11.	Equalized pupils at the school district(s)		98.92	780.44	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 14,199	\$ 12,793	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 95,540	\$ 936,873	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 966	\$ 1,200	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,234	\$ 11,592	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 14,199	\$ 12,793	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	162.781%	146.655%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4325	\$ 1.2906	(20)
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**Calculation of actual education tax rate for Fayston**

21.	Fayston equalized pupil counts at school districts		98.92	88.75	(21)
22.	Total Fayston equalized pupils		187.67		(22)
23.	Fayston equalized pupil ratios at school districts	(line 21) / (line 22)	52.71%	47.29%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Fayston	(line 20) x (line 23)	\$ 0.7551	\$ 0.6103	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.3654		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		100.98%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Fayston	(line 24) / (line 26)	\$ 0.7478	\$ 0.6044	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3522		(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3567		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.54%	1.25%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.79%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

12 : Marshfield

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Marshfield**  
 County: **Washington**

LEA: **T121**  
 S.U. : **Washington Northeast S.U.**

member of: **Twinfield USD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	-	-	-	-	6,572,233		
District education spending per eq. pupil .....	-	-	-	-	12,326		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				-	1.2434		
Municipal equalized pupil ratios at school districts.....				0.00%	100.00%		
Pro-Rated equalized education homestead tax rates.....	1.1560	1.0000	1.1972	-	1.2434		1.2434
Common Level of Appraisal (CLA) .....	86.13%	82.71%	86.31%				86.80%
Estimated rates on homestead tax bill .....	1.3422	1.4183	1.3871	-	1.4325		1.4325
Household income percentage (HIP) .....	2.42%	2.46%	2.48%	0.00%	2.54%		2.54%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.48%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	536	536	536	716	716	716	716	716	716	716
\$ 75,000	778	895	895	1,074	1,074	1,074	1,074	1,074	1,074	1,074
\$ 100,000	790	1,038	1,212	1,286	1,433	1,433	1,433	1,433	1,433	1,433
\$ 120,000	798	1,046	1,220	1,294	1,542	1,719	1,719	1,719	1,719	1,719
\$ 140,000	808	1,056	1,230	1,304	1,552	1,800	2,006	2,006	2,006	2,006
\$ 160,000	817	1,065	1,239	1,313	1,561	1,809	2,057	2,292	2,292	2,292
\$ 180,000	826	1,074	1,248	1,322	1,570	1,818	2,066	2,416	2,579	2,579
\$ 200,000	835	1,083	1,257	1,331	1,579	1,827	2,075	2,703	2,865	2,865
\$ 220,000	844	1,092	1,266	1,340	1,588	1,836	2,084	2,989	3,152	3,152
\$ 240,000	853	1,101	1,275	1,349	1,597	1,845	2,093	3,276	3,438	3,438
\$ 260,000	863	1,111	1,285	1,359	1,607	1,855	2,103	3,563	3,725	3,725
\$ 280,000	871	1,119	1,293	1,367	1,615	1,863	2,111	3,848	4,011	4,011
\$ 300,000	881	1,129	1,303	1,377	1,625	1,873	2,121	4,136	4,298	4,298
\$ 320,000	889	1,137	1,311	1,385	1,633	1,881	2,129	4,421	4,584	4,584
\$ 340,000	899	1,147	1,321	1,395	1,643	1,891	2,139	4,709	4,871	4,871
\$ 360,000	907	1,155	1,329	1,403	1,651	1,899	2,147	4,994	5,157	5,157
\$ 380,000	917	1,165	1,339	1,413	1,661	1,909	2,157	5,282	5,444	5,444
\$ 400,000	926	1,174	1,348	1,422	1,670	1,918	2,166	5,568	5,730	5,730

Without education tax adjustments, your FY2013 tax would be:
\$ 716
\$ 1,074
\$ 1,433
\$ 1,719
\$ 2,006
\$ 2,292
\$ 2,579
\$ 2,865
\$ 3,152
\$ 3,438
\$ 3,725
\$ 4,011
\$ 4,298
\$ 4,584
\$ 4,871
\$ 5,157
\$ 5,444
\$ 5,730

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Marshfield**

S.U.: **Washington Northeast S.U.**

LEA: **T121**  
 County: **Washington**

**U033**

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		Revised : -	Marshfield Local	Twinfield USD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		-	\$ 6,572,233	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	-	\$ 6,572,233	(3)
4.	Total local revenues		-	\$ 1,311,577	(4)
5.	Dedicated Act 144 revenues		-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	-	\$ 1,311,577	(7)
8.	Initial Education Spending	(line 3) - (line 7)	-	\$ 5,260,656	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	-	\$ 5,260,656	(10)
11.	Equalized pupils at the school district(s)		-	426.81	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	-	\$ 12,326	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		-	-	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	-	\$ 12,326	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	-	\$ 12,326	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	0.000%	141.299%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	-	\$ 1.2434	(20)
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**Calculation of actual education tax rate for Marshfield**

21.	Marshfield equalized pupil counts at school districts		-	250.79	(21)
22.	Total Marshfield equalized pupils		250.79		(22)
23.	Marshfield equalized pupil ratios at school districts	(line 21) / (line 22)	0.00%	100.00%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Marshfield	(line 20) x (line 23)	-	\$ 1.2434	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2434		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		86.80%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Marshfield	(line 24) / (line 26)	-	\$ 1.4325	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4325		(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.5783		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	0.00%	2.54%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.54%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



12 : Middlesex

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Middlesex**  
 County: **Washington**

LEA: **T124**  
 S.U. : **Washington Central S.U.**

member of: **U-32 UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,999,026	2,084,774	2,162,517	2,295,522	13,594,212		
District education spending per eq. pupil .....	13,060	13,357	12,701	12,654	14,199		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2766	1.4324		
Municipal equalized pupil ratios at school districts.....				51.72%	48.28%		
Pro-Rated equalized education homestead tax rates.....	1.3120	1.3338	1.3533	0.6603	0.6916		1.3519
Common Level of Appraisal (CLA) .....	73.71%	96.81%	97.32%				96.86%
Estimated rates on homestead tax bill .....	1.7800	1.3777	1.3906	0.6817	0.7140		1.3957
Household income percentage (HIP) .....	2.74%	2.79%	2.80%	1.35%	1.41%		2.76%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.80%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	495	495	495	698	698	698	698	698	698	698
\$ 75,000	844	844	844	1,047	1,047	1,047	1,047	1,047	1,047	1,047
\$ 100,000	845	1,125	1,193	1,396	1,396	1,396	1,396	1,396	1,396	1,396
\$ 120,000	846	1,126	1,322	1,406	1,675	1,675	1,675	1,675	1,675	1,675
\$ 140,000	847	1,127	1,323	1,407	1,687	1,954	1,954	1,954	1,954	1,954
\$ 160,000	848	1,128	1,324	1,408	1,688	1,968	2,233	2,233	2,233	2,233
\$ 180,000	849	1,129	1,325	1,409	1,689	1,969	2,249	2,512	2,512	2,512
\$ 200,000	850	1,130	1,326	1,410	1,690	1,970	2,250	2,605	2,791	2,791
\$ 220,000	852	1,132	1,328	1,412	1,692	1,972	2,252	2,885	3,071	3,071
\$ 240,000	853	1,133	1,329	1,413	1,693	1,973	2,253	3,164	3,350	3,350
\$ 260,000	853	1,133	1,329	1,413	1,693	1,973	2,253	3,442	3,629	3,629
\$ 280,000	854	1,134	1,330	1,414	1,694	1,974	2,254	3,721	3,908	3,908
\$ 300,000	855	1,135	1,331	1,415	1,695	1,975	2,255	4,000	4,187	4,187
\$ 320,000	856	1,136	1,332	1,416	1,696	1,976	2,256	4,279	4,466	4,466
\$ 340,000	857	1,137	1,333	1,417	1,697	1,977	2,257	4,558	4,745	4,745
\$ 360,000	859	1,139	1,335	1,419	1,699	1,979	2,259	4,838	5,025	5,025
\$ 380,000	860	1,140	1,336	1,420	1,700	1,980	2,260	5,118	5,304	5,304
\$ 400,000	861	1,141	1,337	1,421	1,701	1,981	2,261	5,397	5,583	5,583

Without education tax adjustments, your FY2013 tax would be:
\$ 698
\$ 1,047
\$ 1,396
\$ 1,675
\$ 1,954
\$ 2,233
\$ 2,512
\$ 2,791
\$ 3,071
\$ 3,350
\$ 3,629
\$ 3,908
\$ 4,187
\$ 4,466
\$ 4,745
\$ 5,025
\$ 5,304
\$ 5,583

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Middlesex**

S.U.: **Washington Central S.U.**

LEA: **T124**  
 County: **Washington**

**U032**

		Revised : -	Middlesex	U-32 UHSD	
			Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1. Total budgeted expenditures			\$ 2,295,522	\$ 13,594,212	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)		\$ 2,295,522	\$ 13,594,212	(3)
4. Total local revenues			\$ 325,817	\$ 2,456,077	(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)		\$ 325,817	\$ 2,456,077	(7)
8. Initial Education Spending	(line 3) - (line 7)		\$ 1,969,705	\$ 11,138,135	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects			-	-	(9)
10. Education Spending	(line 8) - (line 9)		\$ 1,969,705	\$ 11,138,135	(10)
11. Equalized pupils at the school district(s)			155.66	784.43	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)		\$ 12,654	\$ 14,199	(12)
<b>Excess Spending Calculation</b>					
13. All Exclusions			\$ 9,000	\$ 856,961	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)		\$ 58	\$ 1,092	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)		\$ 12,596	\$ 13,107	(15)
16. Excess Spending Threshold			\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)		-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)		\$ 12,654	\$ 14,199	(18)
19. District Spending Adjustment	(line 18) / \$8,723		145.064%	162.777%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880		\$ 1.2766	\$ 1.4324	(20)
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**Calculation of actual education tax rate for Middlesex**

21. Middlesex equalized pupil counts at school districts			155.66	145.31	(21)
22. Total Middlesex equalized pupils			300.97		(22)
23. Middlesex equalized pupil ratios at school districts	(line 21) / (line 22)		51.72%	48.28%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Middlesex	(line 20) x (line 23)		\$ 0.6603	\$ 0.6916	(24)
25. Total Equalized Tax rate	sum of line 24		\$ 1.3519		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)			96.86%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Middlesex	(line 24) / (line 26)		\$ 0.6817	\$ 0.7140	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27		\$ 1.3957		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate			\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)		\$ 1.4144		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)		1.35%	1.41%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013			2.76%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally			-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

12 : Montpelier

Proposed FY13 homestead tax rate = \$0.88

Proposed FY13 education payment = \$8,723

Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Montpelier**  
County: **Washington**

LEA: **T129**  
S.U. : **Montpelier S.D.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	15,320,916	15,579,403	15,400,250	16,153,790			
District education spending per eq. pupil .....	12,512	12,510	12,510	12,800			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2913			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.2594	1.2592	1.2739	<b>1.2913</b>			1.2913
Common Level of Appraisal (CLA) .....	58.94%	91.49%	98.24%				99.63%
Estimated rates on homestead tax bill .....	2.1367	1.3763	1.2967	<b>1.2961</b>			<b>1.2961</b>
Household income percentage (HIP) .....	2.64%	2.64%	2.64%	<b>2.64%</b>			<b>2.64%</b>

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.64%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	457	457	457	648	648	648	648	648	648	648
<b>\$ 75,000</b>	780	780	780	972	972	972	972	972	972	972
<b>\$ 100,000</b>	791	1,055	1,105	1,296	1,296	1,296	1,296	1,296	1,296	1,296
<b>\$ 120,000</b>	791	1,055	1,240	1,319	1,555	1,555	1,555	1,555	1,555	1,555
<b>\$ 140,000</b>	792	1,056	1,241	1,320	1,584	1,815	1,815	1,815	1,815	1,815
<b>\$ 160,000</b>	791	1,055	1,240	1,319	1,583	1,847	2,074	2,074	2,074	2,074
<b>\$ 180,000</b>	791	1,055	1,240	1,319	1,583	1,847	2,111	2,333	2,333	2,333
<b>\$ 200,000</b>	791	1,055	1,240	1,319	1,583	1,847	2,111	2,421	2,592	2,592
<b>\$ 220,000</b>	790	1,054	1,239	1,318	1,582	1,846	2,110	2,679	2,851	2,851
<b>\$ 240,000</b>	791	1,055	1,240	1,319	1,583	1,847	2,111	2,939	3,111	3,111
<b>\$ 260,000</b>	791	1,055	1,240	1,319	1,583	1,847	2,111	3,199	3,370	3,370
<b>\$ 280,000</b>	790	1,054	1,239	1,318	1,582	1,846	2,110	3,457	3,629	3,629
<b>\$ 300,000</b>	790	1,054	1,239	1,318	1,582	1,846	2,110	3,716	3,888	3,888
<b>\$ 320,000</b>	791	1,055	1,240	1,319	1,583	1,847	2,111	3,977	4,148	4,148
<b>\$ 340,000</b>	790	1,054	1,239	1,318	1,582	1,846	2,110	4,235	4,407	4,407
<b>\$ 360,000</b>	790	1,054	1,239	1,318	1,582	1,846	2,110	4,494	4,666	4,666
<b>\$ 380,000</b>	790	1,054	1,239	1,318	1,582	1,846	2,110	4,754	4,925	4,925
<b>\$ 400,000</b>	789	1,053	1,238	1,317	1,581	1,845	2,109	5,012	5,184	5,184

**Without education tax adjustments, your FY2013 tax would be:**

\$ 648
\$ 972
\$ 1,296
\$ 1,555
\$ 1,815
\$ 2,074
\$ 2,333
\$ 2,592
\$ 2,851
\$ 3,111
\$ 3,370
\$ 3,629
\$ 3,888
\$ 4,148
\$ 4,407
\$ 4,666
\$ 4,925
\$ 5,184

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Montpelier**  
 S.U.: **Montpelier S.D.**

LEA: **T129**  
 County: **Washington**

		Revised : -	Montpelier Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 16,153,790		(1)
2.	Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 16,153,790		(3)
4.	Total local revenues		\$ 3,669,163		(4)
5.	Dedicated Act 144 revenues		-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 3,669,163		(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 12,484,627		(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10.	Education Spending	(line 8) - (line 9)	\$ 12,484,627		(10)
11.	Equalized pupils at the school district(s)		975.39		(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 12,800		(12)

<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 492,070		(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 504		(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,295		(15)
16.	Excess Spending Threshold		\$ 14,841		(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 12,800		(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	146.734%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2913		(20)
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**Calculation of actual education tax rate for Montpelier**

21.	Montpelier equalized pupil counts at school districts		975.39		(21)
22.	Total Montpelier equalized pupils		975.39		(22)
23.	Montpelier equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Montpelier	(line 20) x (line 23)	\$ 1.2913		(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2913		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		99.63%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Montpelier	(line 24) / (line 26)	\$ 1.2961		(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2961		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3751		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	2.64%		(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.64%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

12 : Moretown

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Moretown**  
 County: **Washington**

LEA: **T130**  
 S.U. : **Washington West S.U.**

member of: **Harwood UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,180,371	2,131,776	2,082,229	1,950,327	12,092,615		
District education spending per eq. pupil .....	13,990	14,643	14,484	14,992	12,793		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.5125	1.2906		
Municipal equalized pupil ratios at school districts.....				42.93%	57.07%		
Pro-Rated equalized education homestead tax rates.....	1.3052	1.3552	1.3725	0.6493	0.7365		1.3858
Common Level of Appraisal (CLA) .....	75.01%	72.15%	70.32%				72.77%
Estimated rates on homestead tax bill .....	1.7401	1.8783	1.9518	0.8923	1.0121		1.9044
Household income percentage (HIP) .....	2.73%	2.84%	2.83%	1.33%	1.51%		2.84%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.83%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	746	746	746	952	952	952	952	952	952	952
\$ 75,000	813	1,096	1,222	1,379	1,428	1,428	1,428	1,428	1,428	1,428
\$ 100,000	801	1,084	1,282	1,367	1,650	1,904	1,904	1,904	1,904	1,904
\$ 120,000	792	1,075	1,273	1,358	1,641	1,924	2,207	2,285	2,285	2,285
\$ 140,000	782	1,065	1,263	1,348	1,631	1,914	2,197	2,480	2,666	2,666
\$ 160,000	773	1,056	1,254	1,339	1,622	1,905	2,188	2,849	3,047	3,047
\$ 180,000	764	1,047	1,245	1,330	1,613	1,896	2,179	3,230	3,428	3,428
\$ 200,000	754	1,037	1,235	1,320	1,603	1,886	2,169	3,611	3,809	3,809
\$ 220,000	745	1,028	1,226	1,311	1,594	1,877	2,160	3,992	4,190	4,190
\$ 240,000	736	1,019	1,217	1,302	1,585	1,868	2,151	4,373	4,571	4,571
\$ 260,000	725	1,008	1,206	1,291	1,574	1,857	2,140	4,753	4,951	4,951
\$ 280,000	716	999	1,197	1,282	1,565	1,848	2,131	5,134	5,332	5,332
\$ 300,000	707	990	1,188	1,273	1,556	1,839	2,122	5,515	5,713	5,713
\$ 320,000	697	980	1,178	1,263	1,546	1,829	2,112	5,896	6,094	6,094
\$ 340,000	688	971	1,169	1,254	1,537	1,820	2,103	6,277	6,475	6,475
\$ 360,000	843	1,126	1,324	1,409	1,692	1,975	2,258	6,658	6,856	6,856
\$ 380,000	1,223	1,506	1,704	1,789	2,072	2,355	2,638	7,039	7,237	7,237
\$ 400,000	1,605	1,888	2,086	2,171	2,454	2,737	3,020	7,420	7,618	7,618

Without education tax adjustments, your FY2013 tax would be:
\$ 952
\$ 1,428
\$ 1,904
\$ 2,285
\$ 2,666
\$ 3,047
\$ 3,428
\$ 3,809
\$ 4,190
\$ 4,571
\$ 4,951
\$ 5,332
\$ 5,713
\$ 6,094
\$ 6,475
\$ 6,856
\$ 7,237
\$ 7,618

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Moretown**

S.U.: **Washington West S.U.**

LEA: **T130**  
 County: **Washington**

**U019**

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		Revised : -	Moretown Local	Harwood UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 1,950,327	\$ 12,092,615	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,950,327	\$ 12,092,615	(3)
4.	Total local revenues		\$ 351,849	\$ 2,108,675	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 351,849	\$ 2,108,675	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 1,598,478	\$ 9,983,940	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 1,598,478	\$ 9,983,940	(10)
11.	Equalized pupils at the school district(s)		106.62	780.44	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 14,992	\$ 12,793	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 241,988	\$ 936,873	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 2,270	\$ 1,200	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,723	\$ 11,592	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 14,992	\$ 12,793	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	171.871%	146.655%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.5125	\$ 1.2906	(20)
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**Calculation of actual education tax rate for Moretown**

21.	Moretown equalized pupil counts at school districts		106.62	141.73	(21)
22.	Total Moretown equalized pupils		248.35		(22)
23.	Moretown equalized pupil ratios at school districts	(line 21) / (line 22)	42.93%	57.07%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Moretown	(line 20) x (line 23)	\$ 0.6493	\$ 0.7365	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.3858		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		72.77%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Moretown	(line 24) / (line 26)	\$ 0.8923	\$ 1.0121	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.9044		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.8826		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.33%	1.51%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.84%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

12 : Northfield

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Northfield**  
 County: **Washington**

LEA: **T142**  
 S.U. : **Washington South S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	10,294,346	9,922,432	10,219,729	10,271,496			
District education spending per eq. pupil .....	12,529	12,580	12,403	12,608			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2719			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.2611	1.2663	1.2629	1.2719			1.2719
Common Level of Appraisal (CLA) .....	81.58%	80.24%	83.66%				85.06%
Estimated rates on homestead tax bill .....	1.5458	1.5781	1.5096	1.4953			1.4953
Household income percentage (HIP) .....	2.64%	2.65%	2.61%	2.60%			2.60%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.61%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	558	558	558	748	748	748	748	748	748	748
\$ 75,000	772	932	932	1,121	1,121	1,121	1,121	1,121	1,121	1,121
\$ 100,000	768	1,029	1,212	1,290	1,495	1,495	1,495	1,495	1,495	1,495
\$ 120,000	765	1,026	1,209	1,287	1,548	1,794	1,794	1,794	1,794	1,794
\$ 140,000	763	1,024	1,207	1,285	1,546	1,807	2,068	2,093	2,093	2,093
\$ 160,000	760	1,021	1,204	1,282	1,543	1,804	2,065	2,326	2,392	2,392
\$ 180,000	758	1,019	1,202	1,280	1,541	1,802	2,063	2,515	2,692	2,692
\$ 200,000	755	1,016	1,199	1,277	1,538	1,799	2,060	2,814	2,991	2,991
\$ 220,000	752	1,013	1,196	1,274	1,535	1,796	2,057	3,113	3,290	3,290
\$ 240,000	749	1,010	1,193	1,271	1,532	1,793	2,054	3,412	3,589	3,589
\$ 260,000	746	1,007	1,190	1,268	1,529	1,790	2,051	3,711	3,888	3,888
\$ 280,000	743	1,004	1,187	1,265	1,526	1,787	2,048	4,010	4,187	4,187
\$ 300,000	740	1,001	1,184	1,262	1,523	1,784	2,045	4,309	4,486	4,486
\$ 320,000	737	998	1,181	1,259	1,520	1,781	2,042	4,608	4,785	4,785
\$ 340,000	734	995	1,178	1,256	1,517	1,778	2,039	4,907	5,084	5,084
\$ 360,000	731	992	1,175	1,253	1,514	1,775	2,036	5,206	5,383	5,383
\$ 380,000	729	990	1,173	1,251	1,512	1,773	2,034	5,506	5,682	5,682
\$ 400,000	726	987	1,170	1,248	1,509	1,770	2,031	5,805	5,981	5,981

**Without education tax adjustments, your FY2013 tax would be:**

\$ 748
\$ 1,121
\$ 1,495
\$ 1,794
\$ 2,093
\$ 2,392
\$ 2,692
\$ 2,991
\$ 3,290
\$ 3,589
\$ 3,888
\$ 4,187
\$ 4,486
\$ 4,785
\$ 5,084
\$ 5,383
\$ 5,682
\$ 5,981

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Northfield**

S.U.: **Washington South S.U.**

LEA: **T142**

County: **Washington**

		Revised : -	Northfield		
			Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1. Total budgeted expenditures			\$ 10,271,496		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)		\$ 10,271,496		(3)
4. Total local revenues			\$ 2,214,400		(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)		\$ 2,214,400		(7)
8. Initial Education Spending	(line 3) - (line 7)		\$ 8,057,096		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects			-		(9)
10. Education Spending	(line 8) - (line 9)		\$ 8,057,096		(10)
11. Equalized pupils at the school district(s)			639.06		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)		\$ 12,608		(12)

<b>Excess Spending Calculation</b>					
13. All Exclusions			-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)		-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)		\$ 12,608		(15)
16. Excess Spending Threshold			\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)		-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)		\$ 12,608		(18)
19. District Spending Adjustment	(line 18) / \$8,723		144.534%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880		\$ 1.2719		(20)
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**Calculation of actual education tax rate for Northfield**

21. Northfield equalized pupil counts at school districts			639.06		(21)
22. Total Northfield equalized pupils			639.06		(22)
23. Northfield equalized pupil ratios at school districts	(line 21) / (line 22)		100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Northfield	(line 20) x (line 23)		\$ 1.2719		(24)
25. Total Equalized Tax rate	sum of line 24		\$ 1.2719		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)			85.06%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Northfield	(line 24) / (line 26)		\$ 1.4953		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27		\$ 1.4953		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					

**Non-residential Tax Rate**

29. Equalized non-residential tax rate			\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)		\$ 1.6106		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)		2.60%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013			2.60%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally			-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



12 : Plainfield

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Plainfield**  
 County: **Washington**

LEA: **T155**  
 S.U. : **Washington Northeast S.U.**

member of: **Twinfield USD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	-	-	-	-	6,572,233		
District education spending per eq. pupil .....	-	-	-	-	12,326		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				-	1.2434		
Municipal equalized pupil ratios at school districts.....				0.00%	100.00%		
Pro-Rated equalized education homestead tax rates.....	1.1560	1.0000	1.1972	-	1.2434		1.2434
Common Level of Appraisal (CLA) .....	97.00%	97.94%	98.11%				96.78%
Estimated rates on homestead tax bill .....	1.1918	1.1978	1.2203	-	1.2848		1.2848
Household income percentage (HIP) .....	2.42%	2.46%	2.48%	0.00%	2.54%		2.54%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.48%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	463	463	463	642	642	642	642	642	642	642
\$ 75,000	785	785	785	964	964	964	964	964	964	964
\$ 100,000	809	1,057	1,106	1,285	1,285	1,285	1,285	1,285	1,285	1,285
\$ 120,000	822	1,070	1,244	1,318	1,542	1,542	1,542	1,542	1,542	1,542
\$ 140,000	835	1,083	1,257	1,331	1,579	1,799	1,799	1,799	1,799	1,799
\$ 160,000	848	1,096	1,270	1,344	1,592	1,840	2,056	2,056	2,056	2,056
\$ 180,000	860	1,108	1,282	1,356	1,604	1,852	2,100	2,313	2,313	2,313
\$ 200,000	873	1,121	1,295	1,369	1,617	1,865	2,113	2,407	2,570	2,570
\$ 220,000	886	1,134	1,308	1,382	1,630	1,878	2,126	2,664	2,827	2,827
\$ 240,000	899	1,147	1,321	1,395	1,643	1,891	2,139	2,921	3,084	3,084
\$ 260,000	911	1,159	1,333	1,407	1,655	1,903	2,151	3,177	3,340	3,340
\$ 280,000	924	1,172	1,346	1,420	1,668	1,916	2,164	3,434	3,597	3,597
\$ 300,000	937	1,185	1,359	1,433	1,681	1,929	2,177	3,691	3,854	3,854
\$ 320,000	950	1,198	1,372	1,446	1,694	1,942	2,190	3,948	4,111	4,111
\$ 340,000	963	1,211	1,385	1,459	1,707	1,955	2,203	4,206	4,368	4,368
\$ 360,000	976	1,224	1,398	1,472	1,720	1,968	2,216	4,463	4,625	4,625
\$ 380,000	989	1,237	1,411	1,485	1,733	1,981	2,229	4,720	4,882	4,882
\$ 400,000	1,002	1,250	1,424	1,498	1,746	1,994	2,242	4,977	5,139	5,139

Without education tax adjustments, your FY2013 tax would be:
\$ 642
\$ 964
\$ 1,285
\$ 1,542
\$ 1,799
\$ 2,056
\$ 2,313
\$ 2,570
\$ 2,827
\$ 3,084
\$ 3,340
\$ 3,597
\$ 3,854
\$ 4,111
\$ 4,368
\$ 4,625
\$ 4,882
\$ 5,139

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Plainfield**

S.U.: **Washington Northeast S.U.**

LEA: **T155**  
 County: **Washington**

**U033**

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		Revised : -	Plainfield Local	Twinfield USD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		-	\$ 6,572,233	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	-	\$ 6,572,233	(3)
4.	Total local revenues		-	\$ 1,311,577	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	-	\$ 1,311,577	(7)
8.	Initial Education Spending	(line 3) - (line 7)	-	\$ 5,260,656	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	-	\$ 5,260,656	(10)
11.	Equalized pupils at the school district(s)		-	426.81	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	-	\$ 12,326	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		-	-	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	-	\$ 12,326	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	-	\$ 12,326	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	0.000%	141.299%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	-	\$ 1.2434	(20)
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**Calculation of actual education tax rate for Plainfield**

21.	Plainfield equalized pupil counts at school districts		-	176.02	(21)
22.	Total Plainfield equalized pupils		176.02		(22)
23.	Plainfield equalized pupil ratios at school districts	(line 21) / (line 22)	0.00%	100.00%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Plainfield	(line 20) x (line 23)	-	\$ 1.2434	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2434		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		96.78%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Plainfield	(line 24) / (line 26)	-	\$ 1.2848	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2848		(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4156		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	0.00%	2.54%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.54%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

12 : Roxbury

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Roxbury**  
 County: **Washington**

LEA: **T170**  
 S.U. : **Washington South S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,646,822	1,637,415	1,540,297	1,580,534			
District education spending per eq. pupil .....	12,045	12,498	12,214	12,128			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2235			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.2124	1.2580	1.2437	1.2235			1.2235
Common Level of Appraisal (CLA) .....	72.06%	86.01%	91.64%				90.69%
Estimated rates on homestead tax bill .....	1.6825	1.4626	1.3572	1.3491			1.3491
Household income percentage (HIP) .....	2.54%	2.63%	2.57%	2.50%			2.50%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.57%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	488	488	488	675	675	675	675	675	675	675
\$ 75,000	765	825	825	1,012	1,012	1,012	1,012	1,012	1,012	1,012
\$ 100,000	763	1,020	1,163	1,277	1,349	1,349	1,349	1,349	1,349	1,349
\$ 120,000	761	1,018	1,198	1,275	1,532	1,619	1,619	1,619	1,619	1,619
\$ 140,000	760	1,017	1,197	1,274	1,531	1,788	1,889	1,889	1,889	1,889
\$ 160,000	758	1,015	1,195	1,272	1,529	1,786	2,043	2,159	2,159	2,159
\$ 180,000	756	1,013	1,193	1,270	1,527	1,784	2,041	2,298	2,428	2,428
\$ 200,000	755	1,012	1,192	1,269	1,526	1,783	2,040	2,524	2,698	2,698
\$ 220,000	753	1,010	1,190	1,267	1,524	1,781	2,038	2,793	2,968	2,968
\$ 240,000	752	1,009	1,189	1,266	1,523	1,780	2,037	3,064	3,238	3,238
\$ 260,000	750	1,007	1,187	1,264	1,521	1,778	2,035	3,333	3,508	3,508
\$ 280,000	748	1,005	1,185	1,262	1,519	1,776	2,033	3,603	3,777	3,777
\$ 300,000	746	1,003	1,183	1,260	1,517	1,774	2,031	3,872	4,047	4,047
\$ 320,000	745	1,002	1,182	1,259	1,516	1,773	2,030	4,143	4,317	4,317
\$ 340,000	744	1,001	1,181	1,258	1,515	1,772	2,029	4,413	4,587	4,587
\$ 360,000	742	999	1,179	1,256	1,513	1,770	2,027	4,682	4,857	4,857
\$ 380,000	741	998	1,178	1,255	1,512	1,769	2,026	4,953	5,127	5,127
\$ 400,000	738	995	1,175	1,252	1,509	1,766	2,023	5,221	5,396	5,396

**Without education tax adjustments, your FY2013 tax would be:**

\$ 675
\$ 1,012
\$ 1,349
\$ 1,619
\$ 1,889
\$ 2,159
\$ 2,428
\$ 2,698
\$ 2,968
\$ 3,238
\$ 3,508
\$ 3,777
\$ 4,047
\$ 4,317
\$ 4,587
\$ 4,857
\$ 5,127
\$ 5,396

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Roxbury**

S.U.: **Washington South S.U.**

LEA: **T170**

County: **Washington**

Revised : -

Roxbury

Local

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 1,580,534		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,580,534		(3)
4. Total local revenues		\$ 419,658		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 419,658		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,160,876		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,160,876		(10)
11. Equalized pupils at the school district(s)		95.72		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,128		(12)

**Excess Spending Calculation**

13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,128		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,128		(18)
19. District Spending Adjustment	(line 18) / \$8,723	139.033%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2235		(20)
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**Calculation of actual education tax rate for Roxbury**

21. Roxbury equalized pupil counts at school districts		95.72		(21)
22. Total Roxbury equalized pupils		95.72		(22)
23. Roxbury equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Roxbury	(line 20) x (line 23)	\$ 1.2235		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2235		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		90.69%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Roxbury	(line 24) / (line 26)	\$ 1.3491		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3491		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.5106		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.50%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.50%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

12 : Waitsfield

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Waitsfield**  
 County: **Washington**

LEA: **T217**  
 S.U. : **Washington West S.U.**

member of: **Harwood UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,163,294	2,115,826	2,149,589	2,169,090	12,092,615		
District education spending per eq. pupil .....	13,309	12,721	12,669	13,172	12,793		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3289	1.2906		
Municipal equalized pupil ratios at school districts.....				50.82%	49.18%		
Pro-Rated equalized education homestead tax rates.....	1.2821	1.2681	1.2883	0.6753	0.6347		1.3100
Common Level of Appraisal (CLA) .....	98.80%	96.52%	101.57%				104.42%
Estimated rates on homestead tax bill .....	1.2977	1.3138	1.2684	0.6467	0.6078		1.2545
Household income percentage (HIP) .....	2.68%	2.65%	2.67%	1.38%	1.30%		2.68%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

2.67%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	434	434	434	627	627	627	627	627	627	627
\$ 75,000	748	748	748	941	941	941	941	941	941	941
\$ 100,000	788	1,055	1,062	1,255	1,255	1,255	1,255	1,255	1,255	1,255
\$ 120,000	784	1,051	1,238	1,318	1,505	1,505	1,505	1,505	1,505	1,505
\$ 140,000	781	1,048	1,235	1,315	1,582	1,756	1,756	1,756	1,756	1,756
\$ 160,000	779	1,046	1,233	1,313	1,580	1,847	2,007	2,007	2,007	2,007
\$ 180,000	776	1,043	1,230	1,310	1,577	1,844	2,111	2,258	2,258	2,258
\$ 200,000	773	1,040	1,227	1,307	1,574	1,841	2,108	2,375	2,509	2,509
\$ 220,000	771	1,038	1,225	1,305	1,572	1,839	2,106	2,587	2,760	2,760
\$ 240,000	768	1,035	1,222	1,302	1,569	1,836	2,103	2,838	3,011	3,011
\$ 260,000	765	1,032	1,219	1,299	1,566	1,833	2,100	3,088	3,262	3,262
\$ 280,000	762	1,029	1,216	1,296	1,563	1,830	2,097	3,339	3,513	3,513
\$ 300,000	760	1,027	1,214	1,294	1,561	1,828	2,095	3,591	3,764	3,764
\$ 320,000	756	1,023	1,210	1,290	1,557	1,824	2,091	3,840	4,014	4,014
\$ 340,000	753	1,020	1,207	1,287	1,554	1,821	2,088	4,091	4,265	4,265
\$ 360,000	751	1,018	1,205	1,285	1,552	1,819	2,086	4,343	4,516	4,516
\$ 380,000	748	1,015	1,202	1,282	1,549	1,816	2,083	4,593	4,767	4,767
\$ 400,000	745	1,012	1,199	1,279	1,546	1,813	2,080	4,844	5,018	5,018

Without education tax adjustments, your FY2013 tax would be:
\$ 627
\$ 941
\$ 1,255
\$ 1,505
\$ 1,756
\$ 2,007
\$ 2,258
\$ 2,509
\$ 2,760
\$ 3,011
\$ 3,262
\$ 3,513
\$ 3,764
\$ 4,014
\$ 4,265
\$ 4,516
\$ 4,767
\$ 5,018

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Waitsfield**

S.U.: **Washington West S.U.**

LEA: **T217**  
 County: **Washington**

**U019**

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		Revised : -	Waitsfield	Harwood UHSD	
			Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 2,169,090	\$ 12,092,615	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,169,090	\$ 12,092,615	(3)
4.	Total local revenues		\$ 439,148	\$ 2,108,675	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 439,148	\$ 2,108,675	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 1,729,942	\$ 9,983,940	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 1,729,942	\$ 9,983,940	(10)
11.	Equalized pupils at the school district(s)		131.33	780.44	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 13,172	\$ 12,793	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 35,578	\$ 936,873	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 271	\$ 1,200	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,902	\$ 11,592	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 13,172	\$ 12,793	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	151.009%	146.655%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3289	\$ 1.2906	(20)
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**Calculation of actual education tax rate for Waitsfield**

21.	Waitsfield equalized pupil counts at school districts		131.33	127.09	(21)
22.	Total Waitsfield equalized pupils		258.42		(22)
23.	Waitsfield equalized pupil ratios at school districts	(line 21) / (line 22)	50.82%	49.18%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Waitsfield	(line 20) x (line 23)	\$ 0.6753	\$ 0.6347	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.3100		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		104.42%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Waitsfield	(line 24) / (line 26)	\$ 0.6467	\$ 0.6078	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2545		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3120		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.38%	1.30%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.68%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

12 : Warren

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Warren**  
 County: **Washington**

LEA: **T222**  
 S.U. : **Washington West S.U.**

member of: **Harwood UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,889,811	2,102,142	2,137,388	2,176,890	12,092,615		
District education spending per eq. pupil .....	12,347	11,587	11,034	11,457	12,793		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1558	1.2906		
Municipal equalized pupil ratios at school districts.....				55.78%	44.22%		
Pro-Rated equalized education homestead tax rates.....	1.2334	1.2082	1.1957	0.6447	0.5707		1.2154
Common Level of Appraisal (CLA) .....	105.83%	104.45%	98.73%				98.21%
Estimated rates on homestead tax bill .....	1.1655	1.1567	1.2111	0.6565	0.5811		1.2376
Household income percentage (HIP) .....	2.57%	2.53%	2.47%	1.32%	1.17%		2.49%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

2.47%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	439	439	439	619	619	619	619	619	619	619
\$ 75,000	749	749	749	928	928	928	928	928	928	928
\$ 100,000	768	1,015	1,059	1,238	1,238	1,238	1,238	1,238	1,238	1,238
\$ 120,000	773	1,020	1,193	1,267	1,485	1,485	1,485	1,485	1,485	1,485
\$ 140,000	778	1,025	1,198	1,272	1,519	1,733	1,733	1,733	1,733	1,733
\$ 160,000	783	1,030	1,203	1,277	1,524	1,771	1,980	1,980	1,980	1,980
\$ 180,000	789	1,036	1,209	1,283	1,530	1,777	2,024	2,228	2,228	2,228
\$ 200,000	794	1,041	1,214	1,288	1,535	1,782	2,029	2,307	2,475	2,475
\$ 220,000	800	1,047	1,220	1,294	1,541	1,788	2,035	2,555	2,723	2,723
\$ 240,000	804	1,051	1,224	1,298	1,545	1,792	2,039	2,801	2,970	2,970
\$ 260,000	810	1,057	1,230	1,304	1,551	1,798	2,045	3,049	3,218	3,218
\$ 280,000	815	1,062	1,235	1,309	1,556	1,803	2,050	3,297	3,465	3,465
\$ 300,000	821	1,068	1,241	1,315	1,562	1,809	2,056	3,545	3,713	3,713
\$ 320,000	825	1,072	1,245	1,319	1,566	1,813	2,060	3,791	3,960	3,960
\$ 340,000	831	1,078	1,251	1,325	1,572	1,819	2,066	4,039	4,208	4,208
\$ 360,000	836	1,083	1,256	1,330	1,577	1,824	2,071	4,287	4,455	4,455
\$ 380,000	842	1,089	1,262	1,336	1,583	1,830	2,077	4,535	4,703	4,703
\$ 400,000	847	1,094	1,267	1,341	1,588	1,835	2,082	4,782	4,950	4,950

Without education tax adjustments, your FY2013 tax would be:
\$ 619
\$ 928
\$ 1,238
\$ 1,485
\$ 1,733
\$ 1,980
\$ 2,228
\$ 2,475
\$ 2,723
\$ 2,970
\$ 3,218
\$ 3,465
\$ 3,713
\$ 3,960
\$ 4,208
\$ 4,455
\$ 4,703
\$ 4,950

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Warren**

S.U.: **Washington West S.U.**

LEA: **T222**  
 County: **Washington**

**U019**

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		Warren	Harwood UHSD		
		Local			
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures	\$ 2,176,890	\$ 12,092,615	(1)	
2.	Act 144 expenditures (Construction spending on local education grand list)	-		(2)	
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,176,890	\$ 12,092,615	(3)
4.	Total local revenues	\$ 487,185	\$ 2,108,675	(4)	
5.	Dedicated Act 144 revenues	-		(5)	
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	(6)	
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 487,185	\$ 2,108,675	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 1,689,705	\$ 9,983,940	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		\$ 5,021	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 1,684,684	\$ 9,983,940	(10)
11.	Equalized pupils at the school district(s)		147.04	780.44	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 11,457	\$ 12,793	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		-	\$ 936,873	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 1,200	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,457	\$ 11,592	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 11,457	\$ 12,793	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	131.346%	146.655%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1558	\$ 1.2906	(20)
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**Calculation of actual education tax rate for Warren**

21.	Warren equalized pupil counts at school districts		147.04	116.57	(21)
22.	Total Warren equalized pupils		263.61		(22)
23.	Warren equalized pupil ratios at school districts	(line 21) / (line 22)	55.78%	44.22%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Warren	(line 20) x (line 23)	\$ 0.6447	\$ 0.5707	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2154		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		98.21%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Warren	(line 24) / (line 26)	\$ 0.6565	\$ 0.5811	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2376		(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3950		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.32%	1.17%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.49%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



12 : Waterbury

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Waterbury**  
 County: **Washington**

LEA: **T224**  
 S.U. : **Washington West S.U.**

member of: **Harwood UHSD**

member of: **Duxbury-Waterbury UESD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	-	-	-	-	12,092,615	9,817,114	
District education spending per eq. pupil .....	-	-	-	-	12,793	12,870	
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				-	1.2906	1.2984	
Municipal equalized pupil ratios at school districts.....				0.00%	31.36%	68.64%	
Pro-Rated equalized education homestead tax rates.....	1.1906	1.2278	1.2777	-	0.4047	0.8912	1.2959
Common Level of Appraisal (CLA) .....	100.34%	97.47%	98.07%				99.30%
Estimated rates on homestead tax bill .....	1.1866	1.2597	1.3029	-	0.4076	0.8975	1.3051
Household income percentage (HIP) .....	2.49%	2.57%	2.64%	0.00%	0.83%	1.83%	2.66%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.64%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	462	462	462	653	653	653	653	653	653	653
\$ 75,000	788	788	788	979	979	979	979	979	979	979
\$ 100,000	794	1,058	1,113	1,305	1,305	1,305	1,305	1,305	1,305	1,305
\$ 120,000	795	1,059	1,244	1,323	1,566	1,566	1,566	1,566	1,566	1,566
\$ 140,000	795	1,059	1,244	1,323	1,587	1,827	1,827	1,827	1,827	1,827
\$ 160,000	795	1,059	1,244	1,323	1,587	1,851	2,088	2,088	2,088	2,088
\$ 180,000	796	1,060	1,245	1,324	1,588	1,852	2,116	2,349	2,349	2,349
\$ 200,000	796	1,060	1,245	1,324	1,588	1,852	2,116	2,430	2,610	2,610
\$ 220,000	797	1,061	1,246	1,325	1,589	1,853	2,117	2,692	2,871	2,871
\$ 240,000	797	1,061	1,246	1,325	1,589	1,853	2,117	2,952	3,132	3,132
\$ 260,000	797	1,061	1,246	1,325	1,589	1,853	2,117	3,213	3,393	3,393
\$ 280,000	798	1,062	1,247	1,326	1,590	1,854	2,118	3,475	3,654	3,654
\$ 300,000	798	1,062	1,247	1,326	1,590	1,854	2,118	3,735	3,915	3,915
\$ 320,000	799	1,063	1,248	1,327	1,591	1,855	2,119	3,997	4,176	4,176
\$ 340,000	799	1,063	1,248	1,327	1,591	1,855	2,119	4,257	4,437	4,437
\$ 360,000	800	1,064	1,249	1,328	1,592	1,856	2,120	4,519	4,698	4,698
\$ 380,000	800	1,064	1,249	1,328	1,592	1,856	2,120	4,780	4,959	4,959
\$ 400,000	800	1,064	1,249	1,328	1,592	1,856	2,120	5,040	5,220	5,220

Without education tax adjustments, your FY2013 tax would be:
\$ 653
\$ 979
\$ 1,305
\$ 1,566
\$ 1,827
\$ 2,088
\$ 2,349
\$ 2,610
\$ 2,871
\$ 3,132
\$ 3,393
\$ 3,654
\$ 3,915
\$ 4,176
\$ 4,437
\$ 4,698
\$ 4,959
\$ 5,220

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Waterbury**

S.U.: **Washington West S.U.**

LEA: **T224**  
 County: **Washington**

**U019 U045**

		Revised : -	Waterbury Local	Harwood UHSD	Duxbury-Waterbury UESD	
<b>Calculate Education Spending Per Equalized Pupil</b>						
1.	Total budgeted expenditures		-	\$ 12,092,615	\$ 9,817,114	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	-	\$ 12,092,615	\$ 9,817,114	(3)
4.	Total local revenues		-	\$ 2,108,675	\$ 1,581,097	(4)
5.	Dedicated Act 144 revenues		-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	-	\$ 2,108,675	\$ 1,581,097	(7)
8.	Initial Education Spending	(line 3) - (line 7)	-	\$ 9,983,940	\$ 8,236,017	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	-	(9)
10.	Education Spending	(line 8) - (line 9)	-	\$ 9,983,940	\$ 8,236,017	(10)
11.	Equalized pupils at the school district(s)		-	780.44	639.94	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	-	\$ 12,793	\$ 12,870	(12)
<b>Excess Spending Calculation</b>						
13.	All Exclusions		-	\$ 936,873	\$ 1,527,662	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 1,200	\$ 2,387	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	-	\$ 11,592	\$ 10,483	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	-	\$ 12,793	\$ 12,870	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	0.000%	146.655%	147.541%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	-	\$ 1.2906	\$ 1.2984	(20)
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**Calculation of actual education tax rate for Waterbury**

21.	Waterbury equalized pupil counts at school districts		-	235.28	514.98	(21)
22.	Total Waterbury equalized pupils		750.26			(22)
23.	Waterbury equalized pupil ratios at school districts	(line 21) / (line 22)	0.00%	31.36%	68.64%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Waterbury	(line 20) x (line 23)	-	\$ 0.4047	\$ 0.8912	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2959			(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		99.30%			(26)
27.	Pro-Rated Actual Tax Rates from school districts for Waterbury	(line 24) / (line 26)	-	\$ 0.4076	\$ 0.8975	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising) <small>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</small>	sum of line 27	\$ 1.3051			(28)
<b>Non-residential Tax Rate</b>						
29.	Equalized non-residential tax rate		\$ 1.370			(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3797			(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	0.00%	0.83%	1.83%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.66%			(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

12 : Woodbury  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

District: **Woodbury**  
 County: **Washington**

LEA: **T251**  
 S.U. : **Orleans Southwest S.U.**

member of: **Hazen UHSD**

**FY2013 compared to prior years**

	(Act 130) FY2010 Actual	(Act 130) FY2011 Actual	(Act 130) FY2012 Actual	(Act 130) FY2013 Local	(Act 130) FY2013 UHS	(Act 130) FY2013 UES	(Act 130) FY2013 Proposed
Budgeted expenditures .....	900,610	872,082	811,474	-	-	-	-
District education spending per eq. pupil .....	13,860	12,480	12,487	-	-	-	-
State average spending per eq. pupil .....	12,034	12,204	12,287	-	-	-	12,772
Equalized education homestead tax rate .....	-	-	-	-	-	-	-
Municipal equalized pupil ratios at school districts.....	-	-	-	41.76%	58.24%	-	-
Pro-Rated equalized education homestead tax rate.....	1.3605	1.2964	1.3213	-	-	-	-
Common Level of Appraisal (CLA) .....	101.93%	101.65%	103.12%	-	-	-	99.26%
Estimated rates on homestead tax bill .....	1.3347	1.2754	1.2813	-	-	-	-
Household income percentage (HIP) .....	2.85%	2.72%	2.74%	0.00%	0.00%	-	0.00%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

HIP used for FY13 tax adjustment calculation  
**2.74%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000										
\$ 75,000										
\$ 100,000										
\$ 120,000										
\$ 140,000										
\$ 160,000										
\$ 180,000										
\$ 200,000										
\$ 220,000										
\$ 240,000										
\$ 260,000										
\$ 280,000										
\$ 300,000										
\$ 320,000										
\$ 340,000										
\$ 360,000										
\$ 380,000										
\$ 400,000										

**No preliminary budget data submitted by school district or data were incorrect.**

**Without education tax credits, your FY2013 tax would be:**

Tax adjustment benefits phase-out for household incomes of approximately \$97,000.

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES**

**District: Woodbury**  
 S.U.: Orleans Southwest S.U.

LEA: T251 U026 -  
 County: Washington

Revised : 046 Woodbury Hazen UHSD

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures				(1)
2. Act 144 expenditures (Construction spending on local education grand list)				(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)			(3)
4. Total local revenues				(4)
5. Dedicated Act 144 revenues				(5)
6. Net Act 144 expenditures				(6)
7. Local revenues less dedicated Act 144 expenditures	(line 4) - (line 6)			(7)
8. Initial Education Spending				(8)
9. Capital debt hold-harmless amount				(9)
10. Education Spending	(line 8) + (line 9)			(10)
11. Equalized pupils at the school district		42.28	360.58	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)			(12)

**No preliminary budget data submitted by school district or data were incorrect.**

**Excess Spending Calculation**

13. All eligible construction costs, including P&I				(13)
14. Eligible construction costs per equalized pupil, including P&I	(line 13) / (line 11)			(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)			(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)			(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)			(18)
19. District Spending Adjustment	(line 18) / \$8,544			(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.882			(20)
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**Calculation of actual education tax rate for Woodbury**

21. Woodbury equalized pupil counts at school districts				(21)
22. Total Woodbury equalized pupils				(22)
23. Woodbury equalized pupil ratios at school districts	(line 21) / (line 22)			(23)
24. Pro-Rated Equalized Tax Rates from school districts for Woodbury	(line 20) x (line 23)			(24)
25. Total Equalized Tax rate	sum of line 24			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)				(26)
27. Pro-Rated Actual Tax Rates from school districts for Woodbury	(line 24) / (line 26)			(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27			(28)

**Note:** Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate				(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)			(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)			(31)
32. Estimated income-based cap on total housesite education tax for FY2013				(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
30. Net Act 144 expenditures to raise locally		-		(30)

The base homestead and non-residential tax rates are under discussion between the Legislature and the Administration. A base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower.

12 : Worcester

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Worcester**  
 County: **Washington**

LEA: **T254**  
 S.U. : **Washington Central S.U.**

member of: **U-32 UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,088,354	1,062,395	1,094,267	1,137,437	13,594,212		
District education spending per eq. pupil .....	13,880	13,069	12,488	12,590	14,199		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2701	1.4324		
Municipal equalized pupil ratios at school districts.....				48.98%	51.02%		
Pro-Rated equalized education homestead tax rates.....	1.3469	1.3204	1.3456	0.6221	0.7308		1.3529
Common Level of Appraisal (CLA) .....	106.20%	99.39%	99.03%				98.91%
Estimated rates on homestead tax bill .....	1.2683	1.3285	1.3588	0.6290	0.7389		1.3679
Household income percentage (HIP) .....	2.82%	2.76%	2.79%	1.27%	1.49%		2.76%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.79%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	483	483	483	684	684	684	684	684	684	684
\$ 75,000	824	824	824	1,026	1,026	1,026	1,026	1,026	1,026	1,026
\$ 100,000	846	1,125	1,166	1,368	1,368	1,368	1,368	1,368	1,368	1,368
\$ 120,000	847	1,126	1,321	1,405	1,641	1,641	1,641	1,641	1,641	1,641
\$ 140,000	850	1,129	1,324	1,408	1,687	1,915	1,915	1,915	1,915	1,915
\$ 160,000	852	1,131	1,326	1,410	1,689	1,968	2,189	2,189	2,189	2,189
\$ 180,000	853	1,132	1,327	1,411	1,690	1,969	2,248	2,462	2,462	2,462
\$ 200,000	855	1,134	1,329	1,413	1,692	1,971	2,250	2,555	2,736	2,736
\$ 220,000	857	1,136	1,331	1,415	1,694	1,973	2,252	2,829	3,009	3,009
\$ 240,000	859	1,138	1,333	1,417	1,696	1,975	2,254	3,103	3,283	3,283
\$ 260,000	861	1,140	1,335	1,419	1,698	1,977	2,256	3,377	3,557	3,557
\$ 280,000	862	1,141	1,336	1,420	1,699	1,978	2,257	3,649	3,830	3,830
\$ 300,000	865	1,144	1,339	1,423	1,702	1,981	2,260	3,924	4,104	4,104
\$ 320,000	866	1,145	1,340	1,424	1,703	1,982	2,261	4,197	4,377	4,377
\$ 340,000	868	1,147	1,342	1,426	1,705	1,984	2,263	4,471	4,651	4,651
\$ 360,000	869	1,148	1,343	1,427	1,706	1,985	2,264	4,743	4,924	4,924
\$ 380,000	872	1,151	1,346	1,430	1,709	1,988	2,267	5,018	5,198	5,198
\$ 400,000	874	1,153	1,348	1,432	1,711	1,990	2,269	5,292	5,472	5,472

**Without education tax adjustments, your FY2013 tax would be:**

\$ 684  
 \$ 1,026  
 \$ 1,368  
 \$ 1,641  
 \$ 1,915  
 \$ 2,189  
 \$ 2,462  
 \$ 2,736  
 \$ 3,009  
 \$ 3,283  
 \$ 3,557  
 \$ 3,830  
 \$ 4,104  
 \$ 4,377  
 \$ 4,651  
 \$ 4,924  
 \$ 5,198  
 \$ 5,472

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Worcester**

S.U.: **Washington Central S.U.**

LEA: **T254**  
 County: **Washington**

**U032**

Revised : -		Worcester	U-32 UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 1,137,437	\$ 13,594,212	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,137,437	\$ 13,594,212	(3)
4. Total local revenues		\$ 229,049	\$ 2,456,077	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 229,049	\$ 2,456,077	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 908,388	\$ 11,138,135	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 908,388	\$ 11,138,135	(10)
11. Equalized pupils at the school district(s)		72.15	784.43	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,590	\$ 14,199	(12)
<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 11,586	\$ 856,961	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 161	\$ 1,092	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,430	\$ 13,107	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,590	\$ 14,199	(18)
19. District Spending Adjustment	(line 18) / \$8,723	144.334%	162.777%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2701	\$ 1.4324	(20)
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**Calculation of actual education tax rate for Worcester**

21. Worcester equalized pupil counts at school districts		72.15	75.15	(21)
22. Total Worcester equalized pupils		147.30		(22)
23. Worcester equalized pupil ratios at school districts	(line 21) / (line 22)	48.98%	51.02%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Worcester	(line 20) x (line 23)	\$ 0.6221	\$ 0.7308	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3529		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		98.91%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Worcester	(line 24) / (line 26)	\$ 0.6290	\$ 0.7389	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3679		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3851		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.27%	1.49%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.76%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

# *2013 Town Meeting Grids*

*(Based on preliminary budgets submitted by the school districts)*

This town meeting grid report is based on base education tax rates as proposed and passed by the House in H. 754. The bill awaits deliberation by the Senate.

Proposed and passed by the House (H.754):

Homestead: \$0.88

Non-Residential : \$1.37

The Base Education Amount as proposed by the House is to be set at \$8,723 (H. 754).

The above figures are based on the assumption that statewide education spending will increase by 1.7%. Based on 262 preliminary budgets reported out of an expected 276 (94.9% reporting), education spending statewide is up 2.97%. Based on the increase, the base tax rates may increase by at least another penny.

13 : Athens

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Athens**  
 County: **Windham**

LEA: **T006**  
 S.U. : **Windham Northeast S.U.**

member of: **Bellows Falls UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	638,030	746,898	800,766	826,501	7,350,592		
District education spending per eq. pupil .....	11,534	13,037	12,968	13,295	14,080		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3413	1.4205		
Municipal equalized pupil ratios at school districts.....				72.16%	27.84%		
Pro-Rated equalized education homestead tax rates.....	1.2040	1.3444	1.3515	0.9679	0.3955		1.3634
Common Level of Appraisal (CLA) .....	63.44%	88.77%	98.17%				101.17%
Estimated rates on homestead tax bill .....	1.8979	1.5145	1.3767	0.9567	0.3909		1.3476
Household income percentage (HIP) .....	2.52%	2.81%	2.80%	1.98%	0.81%		2.79%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.80%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	472	472	472	674	674	674	674	674	674	674
\$ 75,000	808	808	808	1,011	1,011	1,011	1,011	1,011	1,011	1,011
\$ 100,000	811	1,091	1,145	1,348	1,348	1,348	1,348	1,348	1,348	1,348
\$ 120,000	805	1,085	1,281	1,365	1,617	1,617	1,617	1,617	1,617	1,617
\$ 140,000	800	1,080	1,276	1,360	1,640	1,887	1,887	1,887	1,887	1,887
\$ 160,000	793	1,073	1,269	1,353	1,633	1,913	2,156	2,156	2,156	2,156
\$ 180,000	788	1,068	1,264	1,348	1,628	1,908	2,188	2,426	2,426	2,426
\$ 200,000	782	1,062	1,258	1,342	1,622	1,902	2,182	2,512	2,695	2,695
\$ 220,000	776	1,056	1,252	1,336	1,616	1,896	2,176	2,782	2,965	2,965
\$ 240,000	770	1,050	1,246	1,330	1,610	1,890	2,170	3,051	3,234	3,234
\$ 260,000	765	1,045	1,241	1,325	1,605	1,885	2,165	3,321	3,504	3,504
\$ 280,000	758	1,038	1,234	1,318	1,598	1,878	2,158	3,590	3,773	3,773
\$ 300,000	753	1,033	1,229	1,313	1,593	1,873	2,153	3,860	4,043	4,043
\$ 320,000	747	1,027	1,223	1,307	1,587	1,867	2,147	4,129	4,312	4,312
\$ 340,000	741	1,021	1,217	1,301	1,581	1,861	2,141	4,399	4,582	4,582
\$ 360,000	735	1,015	1,211	1,295	1,575	1,855	2,135	4,668	4,851	4,851
\$ 380,000	730	1,010	1,206	1,290	1,570	1,850	2,130	4,938	5,121	5,121
\$ 400,000	723	1,003	1,199	1,283	1,563	1,843	2,123	5,207	5,390	5,390

Without education tax adjustments, your FY2013 tax would be:
\$ 674
\$ 1,011
\$ 1,348
\$ 1,617
\$ 1,887
\$ 2,156
\$ 2,426
\$ 2,695
\$ 2,965
\$ 3,234
\$ 3,504
\$ 3,773
\$ 4,043
\$ 4,312
\$ 4,582
\$ 4,851
\$ 5,121
\$ 5,390

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Athens**

S.U.: **Windham Northeast S.U.**

LEA: **T006**  
 County: **Windham**

**U027**

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		Revised : -	Athens Local	Bellows Falls UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 826,501	\$ 7,350,592	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 826,501	\$ 7,350,592	(3)
4.	Total local revenues		\$ 193,919	\$ 1,483,087	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 193,919	\$ 1,483,087	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 632,582	\$ 5,867,505	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 632,582	\$ 5,867,505	(10)
11.	Equalized pupils at the school district(s)		47.58	416.72	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 13,295	\$ 14,080	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		-	\$ 8,760	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 21	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,295	\$ 14,059	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 13,295	\$ 14,080	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	152.415%	161.415%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3413	\$ 1.4205	(20)
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**Calculation of actual education tax rate for Athens**

21.	Athens equalized pupil counts at school districts		47.58	18.36	(21)
22.	Total Athens equalized pupils		65.94		(22)
23.	Athens equalized pupil ratios at school districts	(line 21) / (line 22)	72.16%	27.84%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Athens	(line 20) x (line 23)	\$ 0.9679	\$ 0.3955	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.3634		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		101.17%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Athens	(line 24) / (line 26)	\$ 0.9567	\$ 0.3909	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3476		(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3542		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.98%	0.81%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.79%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

13 : Brattleboro

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Brattleboro**  
 County: **Windham**

LEA: **T027**  
 S.U. : **Windham Southeast S.U.**

member of: **Brattleboro UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	14,191,679	14,445,014	14,633,616	14,863,823	27,437,119		
District education spending per eq. pupil .....	13,367	13,798	14,057	14,418	15,435		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4546	1.5572		
Municipal equalized pupil ratios at school districts.....				49.53%	50.47%		
Pro-Rated equalized education homestead tax rates.....	1.4110	1.4203	1.4781	<b>0.7205</b>	<b>0.7859</b>		1.5064
Common Level of Appraisal (CLA) .....	87.32%	92.18%	96.61%				99.62%
Estimated rates on homestead tax bill .....	1.6158	1.5408	1.5300	<b>0.7232</b>	<b>0.7889</b>		<b>1.5121</b>
Household income percentage (HIP) .....	2.96%	2.98%	3.05%	<b>1.48%</b>	<b>1.61%</b>		<b>3.09%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
3.05%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	534	534	534	756	756	756	756	756	756	756
<b>\$ 75,000</b>	901	912	912	1,134	1,134	1,134	1,134	1,134	1,134	1,134
<b>\$ 100,000</b>	897	1,202	1,290	1,507	1,512	1,512	1,512	1,512	1,512	1,512
<b>\$ 120,000</b>	894	1,199	1,413	1,504	1,809	1,815	1,815	1,815	1,815	1,815
<b>\$ 140,000</b>	890	1,195	1,409	1,500	1,805	2,110	2,117	2,117	2,117	2,117
<b>\$ 160,000</b>	886	1,191	1,405	1,496	1,801	2,106	2,411	2,419	2,419	2,419
<b>\$ 180,000</b>	883	1,188	1,402	1,493	1,798	2,103	2,408	2,713	2,722	2,722
<b>\$ 200,000</b>	879	1,184	1,398	1,489	1,794	2,099	2,404	2,813	3,024	3,024
<b>\$ 220,000</b>	876	1,181	1,395	1,486	1,791	2,096	2,401	3,116	3,327	3,327
<b>\$ 240,000</b>	872	1,177	1,391	1,482	1,787	2,092	2,397	3,418	3,629	3,629
<b>\$ 260,000</b>	868	1,173	1,387	1,478	1,783	2,088	2,393	3,720	3,931	3,931
<b>\$ 280,000</b>	865	1,170	1,384	1,475	1,780	2,085	2,390	4,023	4,234	4,234
<b>\$ 300,000</b>	861	1,166	1,380	1,471	1,776	2,081	2,386	4,325	4,536	4,536
<b>\$ 320,000</b>	858	1,163	1,377	1,468	1,773	2,078	2,383	4,628	4,839	4,839
<b>\$ 340,000</b>	854	1,159	1,373	1,464	1,769	2,074	2,379	4,930	5,141	5,141
<b>\$ 360,000</b>	851	1,156	1,370	1,461	1,766	2,071	2,376	5,233	5,444	5,444
<b>\$ 380,000</b>	847	1,152	1,366	1,457	1,762	2,067	2,372	5,535	5,746	5,746
<b>\$ 400,000</b>	843	1,148	1,362	1,453	1,758	2,063	2,368	5,837	6,048	6,048

Without education tax adjustments, your FY2013 tax would be:
\$ 756
\$ 1,134
\$ 1,512
\$ 1,815
\$ 2,117
\$ 2,419
\$ 2,722
\$ 3,024
\$ 3,327
\$ 3,629
\$ 3,931
\$ 4,234
\$ 4,536
\$ 4,839
\$ 5,141
\$ 5,444
\$ 5,746
\$ 6,048

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Brattleboro**

S.U.: **Windham Southeast S.U.**

LEA: **T027**  
 County: **Windham**

**U006**

Revised : -		Brattleboro	Brattleboro UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 14,863,823	\$ 27,437,119	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 14,863,823	\$ 27,437,119	(3)
4. Total local revenues		\$ 3,474,112	\$ 8,533,147	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 3,474,112	\$ 8,533,147	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 11,389,711	\$ 18,903,972	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 11,389,711	\$ 18,903,972	(10)
11. Equalized pupils at the school district(s)		789.94	1,224.72	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 14,418	\$ 15,435	(12)
<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 287,343	\$ 1,690,806	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 364	\$ 1,381	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,055	\$ 14,055	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 14,418	\$ 15,435	(18)
19. District Spending Adjustment	(line 18) / \$8,723	165.292%	176.950%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4546	\$ 1.5572	(20)
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**Calculation of actual education tax rate for Brattleboro**

21. Brattleboro equalized pupil counts at school districts		789.94	804.93	(21)
22. Total Brattleboro equalized pupils		1,594.87		(22)
23. Brattleboro equalized pupil ratios at school districts	(line 21) / (line 22)	49.53%	50.47%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Brattleboro	(line 20) x (line 23)	\$ 0.7205	\$ 0.7859	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.5064		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		99.62%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Brattleboro	(line 24) / (line 26)	\$ 0.7232	\$ 0.7889	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.5121		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3752		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.48%	1.61%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		3.09%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

13 : Brookline

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Brookline**  
 County: **Windham**

LEA: **T033**  
 S.U. : **Windham Central S.U.**

member of: **Leland & Gray UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	556,837	533,935	543,328	574,699	6,552,332		
District education spending per eq. pupil .....	9,383	10,933	10,854	10,624	14,100		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.0718	1.4224		
Municipal equalized pupil ratios at school districts.....				47.57%	52.43%		
Pro-Rated equalized education homestead tax rates.....	1.1489	1.2406	1.2559	0.5099	0.7458		1.2557
Common Level of Appraisal (CLA) .....	105.96%	101.53%	101.69%				92.79%
Estimated rates on homestead tax bill .....	1.0843	1.2219	1.2350	0.5495	0.8038		1.3533
Household income percentage (HIP) .....	2.40%	2.59%	2.61%	1.04%	1.53%		2.57%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**2.61%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	488	488	488	677	677	677	677	677	677	677
\$ 75,000	827	827	827	1,015	1,015	1,015	1,015	1,015	1,015	1,015
\$ 100,000	901	1,162	1,165	1,353	1,353	1,353	1,353	1,353	1,353	1,353
\$ 120,000	925	1,186	1,369	1,447	1,624	1,624	1,624	1,624	1,624	1,624
\$ 140,000	949	1,210	1,393	1,471	1,732	1,895	1,895	1,895	1,895	1,895
\$ 160,000	972	1,233	1,416	1,494	1,755	2,016	2,165	2,165	2,165	2,165
\$ 180,000	996	1,257	1,440	1,518	1,779	2,040	2,301	2,436	2,436	2,436
\$ 200,000	1,020	1,281	1,464	1,542	1,803	2,064	2,325	2,586	2,707	2,707
\$ 220,000	1,043	1,304	1,487	1,565	1,826	2,087	2,348	2,814	2,977	2,977
\$ 240,000	1,067	1,328	1,511	1,589	1,850	2,111	2,372	3,085	3,248	3,248
\$ 260,000	1,091	1,352	1,535	1,613	1,874	2,135	2,396	3,356	3,519	3,519
\$ 280,000	1,114	1,375	1,558	1,636	1,897	2,158	2,419	3,626	3,789	3,789
\$ 300,000	1,138	1,399	1,582	1,660	1,921	2,182	2,443	3,897	4,060	4,060
\$ 320,000	1,162	1,423	1,606	1,684	1,945	2,206	2,467	4,168	4,331	4,331
\$ 340,000	1,185	1,446	1,629	1,707	1,968	2,229	2,490	4,438	4,601	4,601
\$ 360,000	1,209	1,470	1,653	1,731	1,992	2,253	2,514	4,709	4,872	4,872
\$ 380,000	1,233	1,494	1,677	1,755	2,016	2,277	2,538	4,980	5,143	5,143
\$ 400,000	1,256	1,517	1,700	1,778	2,039	2,300	2,561	5,250	5,413	5,413

Without education tax adjustments, your FY2013 tax would be:
\$ 677
\$ 1,015
\$ 1,353
\$ 1,624
\$ 1,895
\$ 2,165
\$ 2,436
\$ 2,707
\$ 2,977
\$ 3,248
\$ 3,519
\$ 3,789
\$ 4,060
\$ 4,331
\$ 4,601
\$ 4,872
\$ 5,143
\$ 5,413

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Brookline**

S.U.: **Windham Central S.U.**

LEA: **T033**  
 County: **Windham**

**U034**

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		Revised : -	Brookline Local	Leland & Gray UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 574,699	\$ 6,552,332	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 574,699	\$ 6,552,332	(3)
4.	Total local revenues		\$ 151,976	\$ 1,876,258	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 151,976	\$ 1,876,258	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 422,723	\$ 4,676,074	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 422,723	\$ 4,676,074	(10)
11.	Equalized pupils at the school district(s)		39.79	331.64	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 10,624	\$ 14,100	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		-	-	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 10,624	\$ 14,100	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 10,624	\$ 14,100	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	121.791%	161.640%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.0718	\$ 1.4224	(20)
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**Calculation of actual education tax rate for Brookline**

21.	Brookline equalized pupil counts at school districts		39.79	43.86	(21)
22.	Total Brookline equalized pupils		83.65		(22)
23.	Brookline equalized pupil ratios at school districts	(line 21) / (line 22)	47.57%	52.43%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Brookline	(line 20) x (line 23)	\$ 0.5099	\$ 0.7458	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2557		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		92.79%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Brookline	(line 24) / (line 26)	\$ 0.5495	\$ 0.8038	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3533		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4765		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.04%	1.53%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.57%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

13 : Dover  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

District: **Dover**  
 County: **Windham**

LEA: **T060**  
 S.U. : **Windham Central S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	(Act 130) FY2010 Actual	(Act 130) FY2011 Actual	(Act 130) FY2012 Actual	(Act 130) FY2013 Local	(Act 130) FY2013 UHS	(Act 130) FY2013 UES	(Act 130) FY2013 Proposed
Budgeted expenditures .....	2,675,758	2,500,708	2,478,158	-			
District education spending per eq. pupil .....	13,905	13,126	13,594	-			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				-			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rate.....	1.3997	1.3212	1.3842	-			-
Common Level of Appraisal (CLA) .....	72.45%	88.96%	98.67%				99.07%
Estimated rates on homestead tax bill .....	1.9320	1.4852	1.4029	-			-
Household income percentage (HIP) .....	2.93%	2.77%	2.86%	0.00%			0.00%

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

HIP used for FY13 tax adjustment calculation  
**2.86%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000										
\$ 75,000										
\$ 100,000										
\$ 120,000										
\$ 140,000										
\$ 160,000										
\$ 180,000										
\$ 200,000										
\$ 220,000										
\$ 240,000										
\$ 260,000										
\$ 280,000										
\$ 300,000										
\$ 320,000										
\$ 340,000										
\$ 360,000										
\$ 380,000										
\$ 400,000										

**No preliminary budget data submitted by school district or data were incorrect.**

**Without education tax credits, your FY2013 tax would be:**

Tax adjustment benefits phase-out for household incomes of approximately \$97,000.

**ESTIMATES ONLY, BASED ON DATA SUBMITTED BY DISTRICTS**

**Proposed FY2013 Education Tax Information**

**ESTIMATES**

**District: Dover**  
 S.U.: **Windham Central S.U.**

LEA: **T060**  
 County: **Windham**

Revised : **291**

**Calculate Education Spending Per Equalized Pupil**

		Dover Local		
1. Total budgeted expenditures				(1)
2. Act 144 expenditures (Construction spending on local education grand list)				(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)			(3)
4. Total local revenues				(4)
5. Dedicated Act 144 revenues				(5)
6. Net Act 144 expenditures				(6)
7. Local revenues less dedicated Act 144 expenditures	(line 4) - (line 6)			(7)
8. Initial Education Spending	(line 7)			(8)
9. Capital debt hold-harmless amount				(9)
10. Education Spending	(line 8) - (line 9)			(10)
11. Equalized pupils at the school district		153.67		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)			(12)

**No preliminary budget data submitted by school district or data were incorrect.**

**Excess Spending Calculation**

13. All eligible construction costs, including P&I				(13)
14. Eligible construction costs per equalized pupil, including P&I	(line 13) / (line 11)			(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)			(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)			(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)			(18)
19. District Spending Adjustment	(line 18) / \$8,544			(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.882			(20)
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**Calculation of actual education tax rate for Dover**

21. Dover equalized pupil counts at school districts				(21)
22. Total Dover equalized pupils				(22)
23. Dover equalized pupil ratios at school districts	(line 21) / (line 22)			(23)
24. Pro-Rated Equalized Tax Rates from school districts for Dover	(line 20) x (line 23)			(24)
25. Total Equalized Tax rate	sum of line 24			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)				(26)
27. Pro-Rated Actual Tax Rates from school districts for Dover	(line 24) / (line 26)			(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27			(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate				(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)			(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)			(31)
32. Estimated income-based cap on total housesite education tax for FY2013				(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
30. Net Act 144 expenditures to raise locally		-		(30)

The base homestead and non-residential tax rates are under discussion between the Legislature and the Administration. A base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower.

13 : Dummerston

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Dummerston**  
 County: **Windham**

LEA: **T061**  
 S.U. : **Windham Southeast S.U.**

member of: **Brattleboro UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,944,812	3,045,656	3,031,212	3,144,465	27,437,119		
District education spending per eq. pupil .....	15,341	15,107	14,993	14,603	15,435		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4732	1.5572		
Municipal equalized pupil ratios at school districts.....				72.93%	27.07%		
Pro-Rated equalized education homestead tax rates.....	1.5719	1.5295	1.5436	1.0744	0.4215		1.4959
Common Level of Appraisal (CLA) .....	100.79%	100.88%	99.55%				99.43%
Estimated rates on homestead tax bill .....	1.5596	1.5162	1.5506	1.0806	0.4239		1.5045
Household income percentage (HIP) .....	3.29%	3.20%	3.19%	2.20%	0.86%		3.06%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
3.19%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	521	521	521	752	752	752	752	752	752	752
\$ 75,000	896	896	896	1,128	1,128	1,128	1,128	1,128	1,128	1,128
\$ 100,000	911	1,230	1,273	1,505	1,505	1,505	1,505	1,505	1,505	1,505
\$ 120,000	901	1,220	1,443	1,539	1,805	1,805	1,805	1,805	1,805	1,805
\$ 140,000	892	1,211	1,434	1,530	1,849	2,106	2,106	2,106	2,106	2,106
\$ 160,000	883	1,202	1,425	1,521	1,840	2,159	2,407	2,407	2,407	2,407
\$ 180,000	874	1,193	1,416	1,512	1,831	2,150	2,469	2,708	2,708	2,708
\$ 200,000	865	1,184	1,407	1,503	1,822	2,141	2,460	2,793	3,009	3,009
\$ 220,000	856	1,175	1,398	1,494	1,813	2,132	2,451	3,094	3,310	3,310
\$ 240,000	847	1,166	1,389	1,485	1,804	2,123	2,442	3,395	3,611	3,611
\$ 260,000	837	1,156	1,379	1,475	1,794	2,113	2,432	3,695	3,912	3,912
\$ 280,000	828	1,147	1,370	1,466	1,785	2,104	2,423	3,996	4,213	4,213
\$ 300,000	819	1,138	1,361	1,457	1,776	2,095	2,414	4,298	4,514	4,514
\$ 320,000	809	1,128	1,351	1,447	1,766	2,085	2,404	4,598	4,814	4,814
\$ 340,000	800	1,119	1,342	1,438	1,757	2,076	2,395	4,899	5,115	5,115
\$ 360,000	791	1,110	1,333	1,429	1,748	2,067	2,386	5,200	5,416	5,416
\$ 380,000	782	1,101	1,324	1,420	1,739	2,058	2,377	5,501	5,717	5,717
\$ 400,000	773	1,092	1,315	1,411	1,730	2,049	2,368	5,802	6,018	6,018

Without education tax adjustments, your FY2013 tax would be:
\$ 752
\$ 1,128
\$ 1,505
\$ 1,805
\$ 2,106
\$ 2,407
\$ 2,708
\$ 3,009
\$ 3,310
\$ 3,611
\$ 3,912
\$ 4,213
\$ 4,514
\$ 4,814
\$ 5,115
\$ 5,416
\$ 5,717
\$ 6,018

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Dummerston**  
 S.U.: Windham Southeast S.U.

LEA: T061  
 County: Windham

U006 -

Revised : -		Dummerston	Brattleboro UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 3,144,465	\$ 27,437,119	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 3,144,465	\$ 27,437,119	(3)
4. Total local revenues		\$ 600,101	\$ 8,533,147	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 600,101	\$ 8,533,147	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 2,544,364	\$ 18,903,972	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 2,544,364	\$ 18,903,972	(10)
11. Equalized pupils at the school district(s)		174.24	1,224.72	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 14,603	\$ 15,435	(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-	\$ 1,690,806	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 1,381	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,603	\$ 14,055	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 14,603	\$ 15,435	(18)
19. District Spending Adjustment	(line 18) / \$8,723	167.404%	176.950%	(19)

**Calculation of equalized education tax rates for school districts**

Homestead Tax Rate				
20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4732	\$ 1.5572	(20)

**Calculation of actual education tax rate for Dummerston**

21. Dummerston equalized pupil counts at school districts		174.24	64.67	(21)
22. Total Dummerston equalized pupils		238.91		(22)
23. Dummerston equalized pupil ratios at school districts	(line 21) / (line 22)	72.93%	27.07%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Dummerston	(line 20) x (line 23)	\$ 1.0744	\$ 0.4215	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.4959		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		99.43%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Dummerston	(line 24) / (line 26)	\$ 1.0806	\$ 0.4239	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.5045		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3779		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.20%	0.86%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		3.06%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

13 : Grafton

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Grafton**  
 County: **Windham**

LEA: **T082**  
 S.U. : **Windham Northeast S.U.**

member of: **Bellows Falls UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	967,204	940,461	986,733	933,533	7,350,592		
District education spending per eq. pupil .....	13,968	14,307	12,548	11,548	14,080		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1650	1.4205		
Municipal equalized pupil ratios at school districts.....				74.60%	25.40%		
Pro-Rated equalized education homestead tax rates.....	1.3858	1.4347	1.3137	<b>0.8691</b>	<b>0.3608</b>		1.2299
Common Level of Appraisal (CLA) .....	97.51%	96.62%	97.40%				102.48%
Estimated rates on homestead tax bill .....	1.4212	1.4849	1.3488	<b>0.8481</b>	<b>0.3521</b>		<b>1.2002</b>
Household income percentage (HIP) .....	2.90%	3.00%	2.72%	<b>1.78%</b>	<b>0.74%</b>		<b>2.52%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.72%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	403	403	403	600	600	600	600	600	600	600
\$ 75,000	703	703	703	900	900	900	900	900	900	900
\$ 100,000	667	939	1,003	1,200	1,200	1,200	1,200	1,200	1,200	1,200
\$ 120,000	637	909	1,099	1,181	1,440	1,440	1,440	1,440	1,440	1,440
\$ 140,000	608	880	1,070	1,152	1,424	1,680	1,680	1,680	1,680	1,680
\$ 160,000	578	850	1,040	1,122	1,394	1,666	1,920	1,920	1,920	1,920
\$ 180,000	548	820	1,010	1,092	1,364	1,636	1,908	2,160	2,160	2,160
\$ 200,000	518	790	980	1,062	1,334	1,606	1,878	2,220	2,400	2,400
\$ 220,000	489	761	951	1,033	1,305	1,577	1,849	2,461	2,640	2,640
\$ 240,000	459	731	921	1,003	1,275	1,547	1,819	2,701	2,880	2,880
\$ 260,000	430	702	892	974	1,246	1,518	1,790	2,941	3,121	3,121
\$ 280,000	400	672	862	944	1,216	1,488	1,760	3,181	3,361	3,361
\$ 300,000	371	643	833	915	1,187	1,459	1,731	3,422	3,601	3,601
\$ 320,000	341	613	803	885	1,157	1,429	1,701	3,662	3,841	3,841
\$ 340,000	311	583	773	855	1,127	1,399	1,671	3,901	4,081	4,081
\$ 360,000	281	553	743	825	1,097	1,369	1,641	4,141	4,321	4,321
\$ 380,000	252	524	714	796	1,068	1,340	1,612	4,382	4,561	4,561
\$ 400,000	222	494	684	766	1,038	1,310	1,582	4,622	4,801	4,801

Without education tax adjustments, your FY2013 tax would be:
\$ 600
\$ 900
\$ 1,200
\$ 1,440
\$ 1,680
\$ 1,920
\$ 2,160
\$ 2,400
\$ 2,640
\$ 2,880
\$ 3,121
\$ 3,361
\$ 3,601
\$ 3,841
\$ 4,081
\$ 4,321
\$ 4,561
\$ 4,801

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Grafton**

S.U.: **Windham Northeast S.U.**

LEA: **T082**  
 County: **Windham**

**U027**

		Revised : -	Grafton	Bellows Falls UHSD	
			Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 933,533	\$ 7,350,592	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 933,533	\$ 7,350,592	(3)
4.	Total local revenues		\$ 211,675	\$ 1,483,087	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 211,675	\$ 1,483,087	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 721,858	\$ 5,867,505	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 721,858	\$ 5,867,505	(10)
11.	Equalized pupils at the school district(s)		62.51	416.72	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 11,548	\$ 14,080	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		-	\$ 8,760	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 21	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,548	\$ 14,059	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 11,548	\$ 14,080	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	132.384%	161.415%	(19)
<b>Calculation of equalized education tax rates for school districts</b>					
<b>Homestead Tax Rate</b>					
20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1650	\$ 1.4205	(20)
<b>Calculation of actual education tax rate for Grafton</b>					
21.	Grafton equalized pupil counts at school districts		62.51	21.28	(21)
22.	Total Grafton equalized pupils		83.79		(22)
23.	Grafton equalized pupil ratios at school districts	(line 21) / (line 22)	74.60%	25.40%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Grafton	(line 20) x (line 23)	\$ 0.8691	\$ 0.3608	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2299		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		102.48%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Grafton	(line 24) / (line 26)	\$ 0.8481	\$ 0.3521	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2002		(28)
<b>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</b>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3368		(30)
<b>Calculate income based cap on housesite education tax</b>					
31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.78%	0.74%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.52%		(32)
<b>Local Tax for Act 144 projects</b>					
33.	Net Act 144 expenditures to raise locally	-			(33)

Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

13 : Guilford

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Guilford**  
 County: **Windham**

LEA: **T089**  
 S.U. : **Windham Southeast S.U.**

member of: **Brattleboro UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,778,568	2,793,209	2,796,779	2,801,345	27,437,119		
District education spending per eq. pupil .....	13,359	13,129	13,418	13,194	15,435		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3311	1.5572		
Municipal equalized pupil ratios at school districts.....				60.77%	39.23%		
Pro-Rated equalized education homestead tax rates.....	1.4027	1.3756	1.4309	<b>0.8089</b>	<b>0.6109</b>		1.4198
Common Level of Appraisal (CLA) .....	81.49%	81.81%	82.15%				82.40%
Estimated rates on homestead tax bill .....	1.7213	1.6815	1.7419	<b>0.9817</b>	<b>0.7414</b>		<b>1.7231</b>
Household income percentage (HIP) .....	2.93%	2.88%	2.96%	<b>1.65%</b>	<b>1.25%</b>		<b>2.90%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

2.96%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	647	647	647	862	862	862	862	862	862	862
\$ 75,000	874	1,078	1,078	1,292	1,292	1,292	1,292	1,292	1,292	1,292
\$ 100,000	869	1,165	1,372	1,461	1,723	1,723	1,723	1,723	1,723	1,723
\$ 120,000	866	1,162	1,369	1,458	1,754	2,050	2,068	2,068	2,068	2,068
\$ 140,000	861	1,157	1,364	1,453	1,749	2,045	2,341	2,412	2,412	2,412
\$ 160,000	858	1,154	1,361	1,450	1,746	2,042	2,338	2,634	2,757	2,757
\$ 180,000	855	1,151	1,358	1,447	1,743	2,039	2,335	2,904	3,102	3,102
\$ 200,000	850	1,146	1,353	1,442	1,738	2,034	2,330	3,248	3,446	3,446
\$ 220,000	847	1,143	1,350	1,439	1,735	2,031	2,327	3,593	3,791	3,791
\$ 240,000	842	1,138	1,345	1,434	1,730	2,026	2,322	3,937	4,135	4,135
\$ 260,000	839	1,135	1,342	1,431	1,727	2,023	2,319	4,282	4,480	4,480
\$ 280,000	836	1,132	1,339	1,428	1,724	2,020	2,316	4,627	4,825	4,825
\$ 300,000	831	1,127	1,334	1,423	1,719	2,015	2,311	4,971	5,169	5,169
\$ 320,000	828	1,124	1,331	1,420	1,716	2,012	2,308	5,316	5,514	5,514
\$ 340,000	825	1,121	1,328	1,417	1,713	2,009	2,305	5,662	5,859	5,859
\$ 360,000	820	1,116	1,323	1,412	1,708	2,004	2,300	6,005	6,203	6,203
\$ 380,000	817	1,113	1,320	1,409	1,705	2,001	2,297	6,350	6,548	6,548
\$ 400,000	812	1,108	1,315	1,404	1,700	1,996	2,292	6,694	6,892	6,892

**Without education tax adjustments, your FY2013 tax would be:**

\$ 862
\$ 1,292
\$ 1,723
\$ 2,068
\$ 2,412
\$ 2,757
\$ 3,102
\$ 3,446
\$ 3,791
\$ 4,135
\$ 4,480
\$ 4,825
\$ 5,169
\$ 5,514
\$ 5,859
\$ 6,203
\$ 6,548
\$ 6,892

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Guilford**

S.U.: **Windham Southeast S.U.**

LEA: **T089**  
 County: **Windham**

**U006**

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Revised : -

**Guilford**      **Brattleboro UHSD**

**Local**

		Guilford	Brattleboro UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>				
1.	Total budgeted expenditures	\$ 2,801,345	\$ 27,437,119	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,801,345    \$ 27,437,119	(3)
4.	Total local revenues	\$ 668,355	\$ 8,533,147	(4)
5.	Dedicated Act 144 revenues	-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 668,355    \$ 8,533,147	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 2,132,990    \$ 18,903,972	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 2,132,990    \$ 18,903,972	(10)
11.	Equalized pupils at the school district(s)	161.66	1,224.72	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 13,194    \$ 15,435	(12)
<b>Excess Spending Calculation</b>				
13.	All Exclusions	-	\$ 1,690,806	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-    \$ 1,381	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,194    \$ 14,055	(15)
16.	Excess Spending Threshold		\$ 14,841    \$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 13,194    \$ 15,435	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	151.259%    176.950%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3311	\$ 1.5572	(20)
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**Calculation of actual education tax rate for Guilford**

21.	Guilford equalized pupil counts at school districts	161.66	104.36	(21)
22.	Total Guilford equalized pupils	266.02		(22)
23.	Guilford equalized pupil ratios at school districts	(line 21) / (line 22)	60.77%    39.23%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Guilford	(line 20) x (line 23)	\$ 0.8089    \$ 0.6109	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.4198	(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)	82.40%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Guilford	(line 24) / (line 26)	\$ 0.9817    \$ 0.7414	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.7231	(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate	\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.6626	(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.65%    1.25%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.90%	(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally	-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

13 : Halifax

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Halifax**  
 County: **Windham**

LEA: **T090**  
 S.U. : **Windham Southwest S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,439,455	1,398,660	1,444,766	1,429,219			
District education spending per eq. pupil .....	10,483	11,198	12,069	13,198			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3315			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.0552	1.1272	1.2289	1.3315			1.3315
Common Level of Appraisal (CLA) .....	101.22%	108.58%	104.09%				104.35%
Estimated rates on homestead tax bill .....	1.0425	1.0381	1.1806	1.2760			1.2760
Household income percentage (HIP) .....	2.21%	2.36%	2.54%	2.72%			2.72%

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.54%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	454	454	454	638	638	638	638	638	638	638
\$ 75,000	773	773	773	957	957	957	957	957	957	957
\$ 100,000	857	1,091	1,091	1,276	1,276	1,276	1,276	1,276	1,276	1,276
\$ 120,000	876	1,130	1,308	1,384	1,531	1,531	1,531	1,531	1,531	1,531
\$ 140,000	895	1,149	1,327	1,403	1,657	1,786	1,786	1,786	1,786	1,786
\$ 160,000	915	1,169	1,347	1,423	1,677	1,931	2,042	2,042	2,042	2,042
\$ 180,000	934	1,188	1,366	1,442	1,696	1,950	2,204	2,297	2,297	2,297
\$ 200,000	953	1,207	1,385	1,461	1,715	1,969	2,223	2,477	2,552	2,552
\$ 220,000	972	1,226	1,404	1,480	1,734	1,988	2,242	2,636	2,807	2,807
\$ 240,000	991	1,245	1,423	1,499	1,753	2,007	2,261	2,891	3,062	3,062
\$ 260,000	1,010	1,264	1,442	1,518	1,772	2,026	2,280	3,146	3,318	3,318
\$ 280,000	1,029	1,283	1,461	1,537	1,791	2,045	2,299	3,401	3,573	3,573
\$ 300,000	1,048	1,302	1,480	1,556	1,810	2,064	2,318	3,656	3,828	3,828
\$ 320,000	1,067	1,321	1,499	1,575	1,829	2,083	2,337	3,911	4,083	4,083
\$ 340,000	1,086	1,340	1,518	1,594	1,848	2,102	2,356	4,166	4,338	4,338
\$ 360,000	1,106	1,360	1,538	1,614	1,868	2,122	2,376	4,422	4,594	4,594
\$ 380,000	1,125	1,379	1,557	1,633	1,887	2,141	2,395	4,678	4,849	4,849
\$ 400,000	1,144	1,398	1,576	1,652	1,906	2,160	2,414	4,933	5,104	5,104

Without education tax adjustments, your FY2013 tax would be:
\$ 638
\$ 957
\$ 1,276
\$ 1,531
\$ 1,786
\$ 2,042
\$ 2,297
\$ 2,552
\$ 2,807
\$ 3,062
\$ 3,318
\$ 3,573
\$ 3,828
\$ 4,083
\$ 4,338
\$ 4,594
\$ 4,849
\$ 5,104

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Halifax**

S.U.: **Windham Southwest S.U.**

LEA: **T090**

County: **Windham**

Revised : -

Halifax

Local

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 1,429,219		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,429,219		(3)
4. Total local revenues		\$ 322,029		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 322,029		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,107,190		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,107,190		(10)
11. Equalized pupils at the school district(s)		83.89		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 13,198		(12)

**Excess Spending Calculation**

13. All Exclusions		\$ 2,982		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 36		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,163		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 13,198		(18)
19. District Spending Adjustment	(line 18) / \$8,723	151.303%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3315		(20)
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**Calculation of actual education tax rate for Halifax**

21. Halifax equalized pupil counts at school districts		83.89		(21)
22. Total Halifax equalized pupils		83.89		(22)
23. Halifax equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Halifax	(line 20) x (line 23)	\$ 1.3315		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3315		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		104.35%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Halifax	(line 24) / (line 26)	\$ 1.2760		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2760		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3129		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.72%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.72%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Jamaica**  
 County: **Windham**

LEA: **T104**  
 S.U. : **Windham Central S.U.**

member of: **Leland & Gray UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,139,055	998,126	1,031,512	1,133,712	6,552,332		
District education spending per eq. pupil .....	11,872	10,780	12,000	13,664	14,100		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3785	1.4224		
Municipal equalized pupil ratios at school districts.....				45.60%	54.40%		
Pro-Rated equalized education homestead tax rates.....	1.2693	1.2336	1.3066	<b>0.6286</b>	<b>0.7738</b>		1.4024
Common Level of Appraisal (CLA) .....	101.56%	98.80%	101.58%				115.92%
Estimated rates on homestead tax bill .....	1.2498	1.2486	1.2862	<b>0.5423</b>	<b>0.6675</b>		<b>1.2098</b>
Household income percentage (HIP) .....	2.66%	2.58%	2.71%	<b>1.29%</b>	<b>1.58%</b>		<b>2.87%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.71%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	409	409	409	605	605	605	605	605	605	605
\$ 75,000	711	711	711	907	907	907	907	907	907	907
\$ 100,000	737	1,008	1,014	1,210	1,210	1,210	1,210	1,210	1,210	1,210
\$ 120,000	722	993	1,183	1,264	1,452	1,452	1,452	1,452	1,452	1,452
\$ 140,000	706	977	1,167	1,248	1,519	1,694	1,694	1,694	1,694	1,694
\$ 160,000	691	962	1,152	1,233	1,504	1,775	1,936	1,936	1,936	1,936
\$ 180,000	676	947	1,137	1,218	1,489	1,760	2,031	2,178	2,178	2,178
\$ 200,000	661	932	1,122	1,203	1,474	1,745	2,016	2,287	2,420	2,420
\$ 220,000	645	916	1,106	1,187	1,458	1,729	2,000	2,488	2,662	2,662
\$ 240,000	630	901	1,091	1,172	1,443	1,714	1,985	2,730	2,904	2,904
\$ 260,000	614	885	1,075	1,156	1,427	1,698	1,969	2,971	3,145	3,145
\$ 280,000	599	870	1,060	1,141	1,412	1,683	1,954	3,213	3,387	3,387
\$ 300,000	583	854	1,044	1,125	1,396	1,667	1,938	3,455	3,629	3,629
\$ 320,000	568	839	1,029	1,110	1,381	1,652	1,923	3,697	3,871	3,871
\$ 340,000	553	824	1,014	1,095	1,366	1,637	1,908	3,939	4,113	4,113
\$ 360,000	538	809	999	1,080	1,351	1,622	1,893	4,181	4,355	4,355
\$ 380,000	522	793	983	1,064	1,335	1,606	1,877	4,423	4,597	4,597
\$ 400,000	507	778	968	1,049	1,320	1,591	1,862	4,665	4,839	4,839

Without education tax adjustments, your FY2013 tax would be:
\$ 605
\$ 907
\$ 1,210
\$ 1,452
\$ 1,694
\$ 1,936
\$ 2,178
\$ 2,420
\$ 2,662
\$ 2,904
\$ 3,145
\$ 3,387
\$ 3,629
\$ 3,871
\$ 4,113
\$ 4,355
\$ 4,597
\$ 4,839

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Jamaica**

S.U.: **Windham Central S.U.**

LEA: **T104**  
 County: **Windham**

**U034**

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		Revised : -	Jamaica Local	Leland & Gray UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 1,133,712	\$ 6,552,332	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,133,712	\$ 6,552,332	(3)
4.	Total local revenues		\$ 278,052	\$ 1,876,258	(4)
5.	Dedicated Act 144 revenues		-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 278,052	\$ 1,876,258	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 855,660	\$ 4,676,074	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 855,660	\$ 4,676,074	(10)
11.	Equalized pupils at the school district(s)		62.62	331.64	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 13,664	\$ 14,100	(12)

<b>Excess Spending Calculation</b>					
13.	All Exclusions		-	-	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,664	\$ 14,100	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 13,664	\$ 14,100	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	156.647%	161.640%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3785	\$ 1.4224	(20)
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**Calculation of actual education tax rate for Jamaica**

21.	Jamaica equalized pupil counts at school districts		62.62	74.71	(21)
22.	Total Jamaica equalized pupils		137.33		(22)
23.	Jamaica equalized pupil ratios at school districts	(line 21) / (line 22)	45.60%	54.40%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Jamaica	(line 20) x (line 23)	\$ 0.6286	\$ 0.7738	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.4024		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		115.92%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Jamaica	(line 24) / (line 26)	\$ 0.5423	\$ 0.6675	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2098		(28)

**Note:** Tax rates shown on lines 25 and 28 **DO NOT** include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.1818		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.29%	1.58%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.87%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

13 : Londonderry

Proposed FY13 homestead tax rate = \$0.88

Proposed FY13 education payment = \$8,723

Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Londonderry**

County: **Windham**

LEA: **T113**

S.U. : Windsor Southwest S.U.

member of: **Flood Brook UESD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,131,921	1,901,791	2,350,763	2,129,446		4,705,683	
District education spending per eq. pupil .....	14,727	14,595	15,654	12,738		14,079	
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2850		1.4204	
Municipal equalized pupil ratios at school districts.....				40.51%		59.49%	
Pro-Rated equalized education homestead tax rates.....	1.4341	1.4244	1.4970	0.5206		0.8450	1.3656
Common Level of Appraisal (CLA) .....	100.70%	99.24%	99.69%				102.42%
Estimated rates on homestead tax bill .....	1.4241	1.4354	1.5016	0.5083		0.8250	1.3333
Household income percentage (HIP) .....	3.01%	2.98%	3.10%	1.07%		1.73%	2.80%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

3.10%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	442	442	442	667	667	667	667	667	667	667
\$ 75,000	776	776	776	1,000	1,000	1,000	1,000	1,000	1,000	1,000
\$ 100,000	761	1,071	1,108	1,333	1,333	1,333	1,333	1,333	1,333	1,333
\$ 120,000	728	1,038	1,255	1,348	1,600	1,600	1,600	1,600	1,600	1,600
\$ 140,000	695	1,005	1,222	1,315	1,625	1,867	1,867	1,867	1,867	1,867
\$ 160,000	660	970	1,187	1,280	1,590	1,900	2,133	2,133	2,133	2,133
\$ 180,000	627	937	1,154	1,247	1,557	1,867	2,177	2,400	2,400	2,400
\$ 200,000	594	904	1,121	1,214	1,524	1,834	2,144	2,463	2,667	2,667
\$ 220,000	559	869	1,086	1,179	1,489	1,799	2,109	2,729	2,933	2,933
\$ 240,000	526	836	1,053	1,146	1,456	1,766	2,076	2,996	3,200	3,200
\$ 260,000	493	803	1,020	1,113	1,423	1,733	2,043	3,263	3,467	3,467
\$ 280,000	459	769	986	1,079	1,389	1,699	2,009	3,530	3,733	3,733
\$ 300,000	425	735	952	1,045	1,355	1,665	1,975	3,796	4,000	4,000
\$ 320,000	392	702	919	1,012	1,322	1,632	1,942	4,063	4,267	4,267
\$ 340,000	358	668	885	978	1,288	1,598	1,908	4,330	4,533	4,533
\$ 360,000	324	634	851	944	1,254	1,564	1,874	4,596	4,800	4,800
\$ 380,000	291	601	818	911	1,221	1,531	1,841	4,863	5,067	5,067
\$ 400,000	257	567	784	877	1,187	1,497	1,807	5,130	5,333	5,333

Without education tax adjustments, your FY2013 tax would be:
\$ 667
\$ 1,000
\$ 1,333
\$ 1,600
\$ 1,867
\$ 2,133
\$ 2,400
\$ 2,667
\$ 2,933
\$ 3,200
\$ 3,467
\$ 3,733
\$ 4,000
\$ 4,267
\$ 4,533
\$ 4,800
\$ 5,067
\$ 5,333

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Londonderry**  
 S.U.: **Windsor Southwest S.U.**

LEA: **T113**  
 County: **Windham**  
 - **U020**

Revised : -		Londonderry	Flood Brook UESD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 2,129,446	\$ 4,705,683	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,129,446	\$ 4,705,683	(3)
4. Total local revenues		\$ 799,509	\$ 1,146,551	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 799,509	\$ 1,146,551	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,329,937	\$ 3,559,132	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,329,937	\$ 3,559,132	(10)
11. Equalized pupils at the school district(s)		104.41	252.79	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,738	\$ 14,079	(12)
<b>Excess Spending Calculation</b>				
13. All Exclusions		-	\$ 194,617	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 770	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,738	\$ 13,310	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,738	\$ 14,079	(18)
19. District Spending Adjustment	(line 18) / \$8,723	146.024%	161.405%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2850	\$ 1.4204	(20)
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**Calculation of actual education tax rate for Londonderry**

21. Londonderry equalized pupil counts at school districts		104.41	153.32	(21)
22. Total Londonderry equalized pupils		257.73		(22)
23. Londonderry equalized pupil ratios at school districts	(line 21) / (line 22)	40.51%	59.49%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Londonderry	(line 20) x (line 23)	\$ 0.5206	\$ 0.8450	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3656		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		102.42%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Londonderry	(line 24) / (line 26)	\$ 0.5083	\$ 0.8250	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3333		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3376		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.07%	1.73%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.80%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

13 : Marlboro

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Marlboro**  
 County: **Windham**

LEA: **T120**  
 S.U. : **Windham Central S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,105,216	2,048,173	2,107,831	2,208,068			
District education spending per eq. pupil .....	12,650	12,312	12,253	12,550			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2661			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.2733	1.2393	1.2477	1.2661			1.2661
Common Level of Appraisal (CLA) .....	100.00%	95.60%	90.87%				93.67%
Estimated rates on homestead tax bill .....	1.2733	1.2963	1.3731	1.3517			1.3517
Household income percentage (HIP) .....	2.67%	2.59%	2.58%	2.59%			2.59%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.58%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	488	488	488	676	676	676	676	676	676	676
\$ 75,000	758	827	827	1,014	1,014	1,014	1,014	1,014	1,014	1,014
\$ 100,000	753	1,011	1,165	1,269	1,352	1,352	1,352	1,352	1,352	1,352
\$ 120,000	748	1,006	1,187	1,264	1,522	1,622	1,622	1,622	1,622	1,622
\$ 140,000	744	1,002	1,183	1,260	1,518	1,776	1,892	1,892	1,892	1,892
\$ 160,000	740	998	1,179	1,256	1,514	1,772	2,030	2,163	2,163	2,163
\$ 180,000	735	993	1,174	1,251	1,509	1,767	2,025	2,283	2,433	2,433
\$ 200,000	731	989	1,170	1,247	1,505	1,763	2,021	2,530	2,703	2,703
\$ 220,000	727	985	1,166	1,243	1,501	1,759	2,017	2,800	2,974	2,974
\$ 240,000	723	981	1,162	1,239	1,497	1,755	2,013	3,071	3,244	3,244
\$ 260,000	718	976	1,157	1,234	1,492	1,750	2,008	3,341	3,514	3,514
\$ 280,000	714	972	1,153	1,230	1,488	1,746	2,004	3,611	3,785	3,785
\$ 300,000	710	968	1,149	1,226	1,484	1,742	2,000	3,882	4,055	4,055
\$ 320,000	705	963	1,144	1,221	1,479	1,737	1,995	4,151	4,325	4,325
\$ 340,000	701	959	1,140	1,217	1,475	1,733	1,991	4,422	4,596	4,596
\$ 360,000	697	955	1,136	1,213	1,471	1,729	1,987	4,693	4,866	4,866
\$ 380,000	692	950	1,131	1,208	1,466	1,724	1,982	4,962	5,136	5,136
\$ 400,000	689	947	1,128	1,205	1,463	1,721	1,979	5,234	5,407	5,407

**Without education tax adjustments, your FY2013 tax would be:**

\$ 676
\$ 1,014
\$ 1,352
\$ 1,622
\$ 1,892
\$ 2,163
\$ 2,433
\$ 2,703
\$ 2,974
\$ 3,244
\$ 3,514
\$ 3,785
\$ 4,055
\$ 4,325
\$ 4,596
\$ 4,866
\$ 5,136
\$ 5,407

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Marlboro**

S.U.: **Windham Central S.U.**

LEA: **T120**

County: **Windham**

		Revised : -	Marlboro		
			Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1. Total budgeted expenditures			\$ 2,208,068		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)		\$ 2,208,068		(3)
4. Total local revenues			\$ 580,158		(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)		\$ 580,158		(7)
8. Initial Education Spending	(line 3) - (line 7)		\$ 1,627,910		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects			-		(9)
10. Education Spending	(line 8) - (line 9)		\$ 1,627,910		(10)
11. Equalized pupils at the school district(s)			129.71		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)		\$ 12,550		(12)

<b>Excess Spending Calculation</b>					
13. All Exclusions			\$ 17,378		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)		\$ 134		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)		\$ 12,416		(15)
16. Excess Spending Threshold			\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)		-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)		\$ 12,550		(18)
19. District Spending Adjustment	(line 18) / \$8,723		143.877%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880		\$ 1.2661		(20)
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**Calculation of actual education tax rate for Marlboro**

21. Marlboro equalized pupil counts at school districts			129.71		(21)
22. Total Marlboro equalized pupils			129.71		(22)
23. Marlboro equalized pupil ratios at school districts	(line 21) / (line 22)		100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Marlboro	(line 20) x (line 23)		\$ 1.2661		(24)
25. Total Equalized Tax rate	sum of line 24		\$ 1.2661		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)			93.67%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Marlboro	(line 24) / (line 26)		\$ 1.3517		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27		\$ 1.3517		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					

**Non-residential Tax Rate**

29. Equalized non-residential tax rate			\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)		\$ 1.4626		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)		2.59%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013			2.59%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

13 : Newfane

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Newfane**  
 County: **Windham**

LEA: **T137**  
 S.U. : **Windham Central S.U.**

member of: **Leland & Gray UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,613,918	1,384,437	1,425,842	1,376,014	6,552,332		
District education spending per eq. pupil .....	10,848	11,207	11,523	11,368	14,100		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1468	1.4224		
Municipal equalized pupil ratios at school districts.....				46.08%	53.92%		
Pro-Rated equalized education homestead tax rates.....	1.2206	1.2552	1.2821	<b>0.5284</b>	<b>0.7670</b>		1.2954
Common Level of Appraisal (CLA) .....	98.23%	98.41%	103.78%				103.95%
Estimated rates on homestead tax bill .....	1.2426	1.2755	1.2354	<b>0.5083</b>	<b>0.7379</b>		<b>1.2462</b>
Household income percentage (HIP) .....	2.55%	2.62%	2.66%	<b>1.08%</b>	<b>1.57%</b>		<b>2.65%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.66%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	430	430	430	623	623	623	623	623	623	623
\$ 75,000	742	742	742	935	935	935	935	935	935	935
\$ 100,000	809	1,054	1,054	1,246	1,246	1,246	1,246	1,246	1,246	1,246
\$ 120,000	811	1,077	1,263	1,343	1,495	1,495	1,495	1,495	1,495	1,495
\$ 140,000	813	1,079	1,265	1,345	1,611	1,745	1,745	1,745	1,745	1,745
\$ 160,000	815	1,081	1,267	1,347	1,613	1,879	1,994	1,994	1,994	1,994
\$ 180,000	817	1,083	1,269	1,349	1,615	1,881	2,147	2,243	2,243	2,243
\$ 200,000	819	1,085	1,271	1,351	1,617	1,883	2,149	2,415	2,492	2,492
\$ 220,000	822	1,088	1,274	1,354	1,620	1,886	2,152	2,572	2,742	2,742
\$ 240,000	824	1,090	1,276	1,356	1,622	1,888	2,154	2,821	2,991	2,991
\$ 260,000	826	1,092	1,278	1,358	1,624	1,890	2,156	3,070	3,240	3,240
\$ 280,000	828	1,094	1,280	1,360	1,626	1,892	2,158	3,319	3,489	3,489
\$ 300,000	831	1,097	1,283	1,363	1,629	1,895	2,161	3,569	3,739	3,739
\$ 320,000	833	1,099	1,285	1,365	1,631	1,897	2,163	3,818	3,988	3,988
\$ 340,000	835	1,101	1,287	1,367	1,633	1,899	2,165	4,067	4,237	4,237
\$ 360,000	837	1,103	1,289	1,369	1,635	1,901	2,167	4,316	4,486	4,486
\$ 380,000	839	1,105	1,291	1,371	1,637	1,903	2,169	4,565	4,736	4,736
\$ 400,000	841	1,107	1,293	1,373	1,639	1,905	2,171	4,814	4,985	4,985

Without education tax adjustments, your FY2013 tax would be:
\$ 623
\$ 935
\$ 1,246
\$ 1,495
\$ 1,745
\$ 1,994
\$ 2,243
\$ 2,492
\$ 2,742
\$ 2,991
\$ 3,240
\$ 3,489
\$ 3,739
\$ 3,988
\$ 4,237
\$ 4,486
\$ 4,736
\$ 4,985

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Newfane**

S.U.: **Windham Central S.U.**

LEA: **T137**  
 County: **Windham**

**U034**

		Revised : -	Newfane Local	Leland & Gray UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 1,376,014	\$ 6,552,332	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,376,014	\$ 6,552,332	(3)
4.	Total local revenues		\$ 292,980	\$ 1,876,258	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 292,980	\$ 1,876,258	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 1,083,034	\$ 4,676,074	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 1,083,034	\$ 4,676,074	(10)
11.	Equalized pupils at the school district(s)		95.27	331.64	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 11,368	\$ 14,100	(12)

<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 15,446	-	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 162	-	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,206	\$ 14,100	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 11,368	\$ 14,100	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	130.323%	161.640%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1468	\$ 1.4224	(20)
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**Calculation of actual education tax rate for Newfane**

21.	Newfane equalized pupil counts at school districts		95.27	111.47	(21)
22.	Total Newfane equalized pupils		206.74		(22)
23.	Newfane equalized pupil ratios at school districts	(line 21) / (line 22)	46.08%	53.92%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Newfane	(line 20) x (line 23)	\$ 0.5284	\$ 0.7670	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2954		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		103.95%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Newfane	(line 24) / (line 26)	\$ 0.5083	\$ 0.7379	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2462		(28)

**Note:** Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3179		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.08%	1.57%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.65%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

13 : Putney

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Putney**  
 County: **Windham**

LEA: **T161**  
 S.U. : **Windham Southeast S.U.**

member of: **Brattleboro UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	3,406,225	3,454,569	3,412,277	3,504,133	27,437,119		
District education spending per eq. pupil .....	13,054	13,330	13,248	14,599	15,435		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4728	1.5572		
Municipal equalized pupil ratios at school districts.....				62.88%	37.12%		
Pro-Rated equalized education homestead tax rates.....	1.3769	1.3848	1.4158	0.9261	0.5780		1.5041
Common Level of Appraisal (CLA) .....	91.36%	87.08%	85.24%				90.50%
Estimated rates on homestead tax bill .....	1.5071	1.5903	1.6609	1.0233	0.6387		1.6620
Household income percentage (HIP) .....	2.88%	2.90%	2.93%	1.89%	1.18%		3.07%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.93%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	619	619	619	831	831	831	831	831	831	831
\$ 75,000	880	1,034	1,034	1,247	1,247	1,247	1,247	1,247	1,247	1,247
\$ 100,000	880	1,173	1,378	1,466	1,662	1,662	1,662	1,662	1,662	1,662
\$ 120,000	880	1,173	1,378	1,466	1,759	1,994	1,994	1,994	1,994	1,994
\$ 140,000	881	1,174	1,379	1,467	1,760	2,053	2,327	2,327	2,327	2,327
\$ 160,000	881	1,174	1,379	1,467	1,760	2,053	2,346	2,639	2,659	2,659
\$ 180,000	881	1,174	1,379	1,467	1,760	2,053	2,346	2,797	2,992	2,992
\$ 200,000	881	1,174	1,379	1,467	1,760	2,053	2,346	3,129	3,324	3,324
\$ 220,000	881	1,174	1,379	1,467	1,760	2,053	2,346	3,461	3,656	3,656
\$ 240,000	882	1,175	1,380	1,468	1,761	2,054	2,347	3,795	3,989	3,989
\$ 260,000	882	1,175	1,380	1,468	1,761	2,054	2,347	4,127	4,321	4,321
\$ 280,000	882	1,175	1,380	1,468	1,761	2,054	2,347	4,459	4,654	4,654
\$ 300,000	882	1,175	1,380	1,468	1,761	2,054	2,347	4,791	4,986	4,986
\$ 320,000	882	1,175	1,380	1,468	1,761	2,054	2,347	5,123	5,318	5,318
\$ 340,000	883	1,176	1,381	1,469	1,762	2,055	2,348	5,457	5,651	5,651
\$ 360,000	883	1,176	1,381	1,469	1,762	2,055	2,348	5,789	5,983	5,983
\$ 380,000	884	1,177	1,382	1,470	1,763	2,056	2,349	6,122	6,316	6,316
\$ 400,000	883	1,176	1,381	1,469	1,762	2,055	2,348	6,453	6,648	6,648

Without education tax adjustments, your FY2013 tax would be:
\$ 831
\$ 1,247
\$ 1,662
\$ 1,994
\$ 2,327
\$ 2,659
\$ 2,992
\$ 3,324
\$ 3,656
\$ 3,989
\$ 4,321
\$ 4,654
\$ 4,986
\$ 5,318
\$ 5,651
\$ 5,983
\$ 6,316
\$ 6,648

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Putney**

S.U.: **Windham Southeast S.U.**

LEA: **T161**  
 County: **Windham**

**U006**

Revised : -		Putney	Brattleboro UHSD		
		Local			
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures	\$ 3,504,133	\$ 27,437,119	(1)	
2.	Act 144 expenditures (Construction spending on local education grand list)	-		(2)	
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 3,504,133	\$ 27,437,119	(3)
4.	Total local revenues	\$ 809,889	\$ 8,533,147	(4)	
5.	Dedicated Act 144 revenues	-		(5)	
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	(6)	
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 809,889	\$ 8,533,147	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 2,694,244	\$ 18,903,972	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 2,694,244	\$ 18,903,972	(10)
11.	Equalized pupils at the school district(s)		184.55	1,224.72	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 14,599	\$ 15,435	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 37,691	\$ 1,690,806	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 204	\$ 1,381	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,395	\$ 14,055	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 14,599	\$ 15,435	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	167.362%	176.950%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4728	\$ 1.5572	(20)
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**Calculation of actual education tax rate for Putney**

21.	Putney equalized pupil counts at school districts		184.55	108.94	(21)
22.	Total Putney equalized pupils		293.49		(22)
23.	Putney equalized pupil ratios at school districts	(line 21) / (line 22)	62.88%	37.12%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Putney	(line 20) x (line 23)	\$ 0.9261	\$ 0.5780	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.5041		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		90.50%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Putney	(line 24) / (line 26)	\$ 1.0233	\$ 0.6387	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.6620		(28)

**Note:** Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.5138		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.89%	1.18%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		3.07%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

13 : Rockingham

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Rockingham**  
 County: **Windham**

LEA: **T169**  
 S.U. : **Windham Northeast S.U.**

member of: **Bellows Falls UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	9,146,934	9,235,707	9,304,213	9,855,000	7,350,592		
District education spending per eq. pupil .....	13,410	12,260	11,873	12,822	14,080		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2935	1.4205		
Municipal equalized pupil ratios at school districts.....				67.17%	32.83%		
Pro-Rated equalized education homestead tax rates.....	1.3409	1.2922	1.2752	<b>0.8688</b>	<b>0.4664</b>		1.3352
Common Level of Appraisal (CLA) .....	100.18%	97.17%	102.66%				98.12%
Estimated rates on homestead tax bill .....	1.3385	1.3299	1.2422	<b>0.8854</b>	<b>0.4753</b>		<b>1.3607</b>
Household income percentage (HIP) .....	2.81%	2.70%	2.64%	<b>1.78%</b>	<b>0.96%</b>		<b>2.74%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.64%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	489	489	489	680	680	680	680	680	680	680
\$ 75,000	829	829	829	1,021	1,021	1,021	1,021	1,021	1,021	1,021
\$ 100,000	911	1,170	1,170	1,361	1,361	1,361	1,361	1,361	1,361	1,361
\$ 120,000	934	1,198	1,383	1,462	1,633	1,633	1,633	1,633	1,633	1,633
\$ 140,000	958	1,222	1,407	1,486	1,750	1,905	1,905	1,905	1,905	1,905
\$ 160,000	981	1,245	1,430	1,509	1,773	2,037	2,177	2,177	2,177	2,177
\$ 180,000	1,005	1,269	1,454	1,533	1,797	2,061	2,325	2,449	2,449	2,449
\$ 200,000	1,029	1,293	1,478	1,557	1,821	2,085	2,349	2,613	2,721	2,721
\$ 220,000	1,053	1,317	1,502	1,581	1,845	2,109	2,373	2,819	2,994	2,994
\$ 240,000	1,077	1,341	1,526	1,605	1,869	2,133	2,397	3,092	3,266	3,266
\$ 260,000	1,100	1,364	1,549	1,628	1,892	2,156	2,420	3,363	3,538	3,538
\$ 280,000	1,124	1,388	1,573	1,652	1,916	2,180	2,444	3,636	3,810	3,810
\$ 300,000	1,147	1,411	1,596	1,675	1,939	2,203	2,467	3,907	4,082	4,082
\$ 320,000	1,171	1,435	1,620	1,699	1,963	2,227	2,491	4,180	4,354	4,354
\$ 340,000	1,195	1,459	1,644	1,723	1,987	2,251	2,515	4,452	4,626	4,626
\$ 360,000	1,219	1,483	1,668	1,747	2,011	2,275	2,539	4,724	4,899	4,899
\$ 380,000	1,243	1,507	1,692	1,771	2,035	2,299	2,563	4,997	5,171	5,171
\$ 400,000	1,266	1,530	1,715	1,794	2,058	2,322	2,586	5,268	5,443	5,443

**Without education tax adjustments, your FY2013 tax would be:**

\$ 680
\$ 1,021
\$ 1,361
\$ 1,633
\$ 1,905
\$ 2,177
\$ 2,449
\$ 2,721
\$ 2,994
\$ 3,266
\$ 3,538
\$ 3,810
\$ 4,082
\$ 4,354
\$ 4,626
\$ 4,899
\$ 5,171
\$ 5,443

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Rockingham**  
 S.U.: **Windham Northeast S.U.**

LEA: **T169**  
 County: **Windham**

**U027** -

Revised : -		Rockingham	Bellows Falls UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 9,855,000	\$ 7,350,592	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 9,855,000	\$ 7,350,592	(3)
4. Total local revenues		\$ 2,604,563	\$ 1,483,087	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 2,604,563	\$ 1,483,087	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 7,250,437	\$ 5,867,505	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 7,250,437	\$ 5,867,505	(10)
11. Equalized pupils at the school district(s)		565.46	416.72	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,822	\$ 14,080	(12)
<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 539,402	\$ 8,760	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 954	\$ 21	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,868	\$ 14,059	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,822	\$ 14,080	(18)
19. District Spending Adjustment	(line 18) / \$8,723	146.993%	161.415%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2935	\$ 1.4205	(20)
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**Calculation of actual education tax rate for Rockingham**

21. Rockingham equalized pupil counts at school districts		565.46	276.38	(21)
22. Total Rockingham equalized pupils		841.84		(22)
23. Rockingham equalized pupil ratios at school districts	(line 21) / (line 22)	67.17%	32.83%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Rockingham	(line 20) x (line 23)	\$ 0.8688	\$ 0.4664	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3352		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		98.12%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Rockingham	(line 24) / (line 26)	\$ 0.8854	\$ 0.4753	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3607		(28)

**Note:** Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3962		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.78%	0.96%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.74%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

13 : Somerset  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

District: **Somerset**  
 County: **Windham**

LEA: **T261**  
 S.U. : **Windham Southwest S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	(Act 130) FY2010 Actual	(Act 130) FY2011 Actual	(Act 130) FY2012 Actual	(Act 130) FY2013 Local	(Act 130) FY2013 UHS	(Act 130) FY2013 UES	(Act 130) FY2013 Proposed
Budgeted expenditures .....	-	-	-	-			
District education spending per eq. pupil .....	-	-	-	-			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				0.8800			
Municipal equalized pupil ratios at school districts.....				0.00%			
Pro-Rated equalized education homestead tax rate.....	0.8600	0.8600	0.8700	-			-
Common Level of Appraisal (CLA) .....	88.56%	89.08%	88.71%				87.41%
Estimated rates on homestead tax bill .....	0.9711	0.9654	0.9807	1.0067			1.0067
Household income percentage (HIP) .....	-	0.00%	0.00%	0.00%			0.00%

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

HIP used for FY13 tax adjustment calculation

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**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000										
\$ 75,000										
\$ 100,000										
\$ 120,000										
\$ 140,000										
\$ 160,000										
\$ 180,000										
\$ 200,000										
\$ 220,000										
\$ 240,000										
\$ 260,000										
\$ 280,000										
\$ 300,000										
\$ 320,000										
\$ 340,000										
\$ 360,000										
\$ 380,000										
\$ 400,000										

**No preliminary budget data submitted by school district or data were incorrect.**

**Without education tax credits, your FY2013 tax would be:**


Tax adjustment benefits phase-out for household incomes of approximately \$97,000.

**ESTIMATES ONLY, BASED ON DATA SUBMITTED BY DISTRICTS**

**Proposed FY2013 Education Tax Information**

**ESTIMATES**

**District: Somerset**  
 S.U.: **Windham Southwest S.U.**

LEA: **T261**  
 County: **Windham**

Revised : **124** **Somerset**

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures				(1)
2. Act 144 expenditures (Construction spending on local education grand list)				(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)			(3)
4. Total local revenues				(4)
5. Dedicated Act 144 revenues				(5)
6. Net Act 144 expenditures				(6)
7. Local revenues less dedicated Act 144 expenditures	(line 4) - (line 6)			(7)
8. Initial Education Spending	(line 7)			(8)
9. Capital debt hold-harmless amount				(9)
10. Education Spending	(line 8) - (line 9)			(10)
11. Equalized pupils at the school district		0		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)			(12)

**No preliminary budget data submitted by school district or data were incorrect.**

**Excess Spending Calculation**

13. All eligible construction costs, including P&I				(13)
14. Eligible construction costs per equalized pupil, including P&I	(line 13) / (line 11)			(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)			(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)			(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)			(18)
19. District Spending Adjustment	(line 18) / \$8,544			(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.882			(20)
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**Calculation of actual education tax rate for Somerset**

21. Somerset equalized pupil counts at school districts				(21)
22. Total Somerset equalized pupils				(22)
23. Somerset equalized pupil ratios at school districts	(line 21) / (line 22)			(23)
24. Pro-Rated Equalized Tax Rates from school districts for Somerset	(line 20) x (line 23)			(24)
25. Total Equalized Tax rate	sum of line 24			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)				(26)
27. Pro-Rated Actual Tax Rates from school districts for Somerset	(line 24) / (line 26)			(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27			(28)

**Note:** Tax rates shown on lines 25 and 28 **DO NOT** include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate				(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)			(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)			(31)
32. Estimated income-based cap on total housesite education tax for FY2013				(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
30. Net Act 144 expenditures to raise locally		-		(30)

The base homestead and non-residential tax rates are under discussion between the Legislature and the Administration. A base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower.

13 : Stratton

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Stratton**  
 County: **Windham**

LEA: **T200**  
 S.U. : **Windham Central S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	575,171	600,345	553,929	602,142			
District education spending per eq. pupil .....	13,900	14,525	14,129	14,805			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4935			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.3991	1.4620	1.4387	1.4935			1.4935
Common Level of Appraisal (CLA) .....	82.95%	91.11%	98.84%				99.45%
Estimated rates on homestead tax bill .....	1.6867	1.6047	1.4556	1.5018			1.5018
Household income percentage (HIP) .....	2.93%	3.06%	2.98%	3.05%			3.05%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.98%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	535	535	535	751	751	751	751	751	751	751
<b>\$ 75,000</b>	910	910	910	1,126	1,126	1,126	1,126	1,126	1,126	1,126
<b>\$ 100,000</b>	940	1,238	1,286	1,502	1,502	1,502	1,502	1,502	1,502	1,502
<b>\$ 120,000</b>	949	1,247	1,456	1,545	1,802	1,802	1,802	1,802	1,802	1,802
<b>\$ 140,000</b>	959	1,257	1,466	1,555	1,853	2,103	2,103	2,103	2,103	2,103
<b>\$ 160,000</b>	968	1,266	1,475	1,564	1,862	2,160	2,403	2,403	2,403	2,403
<b>\$ 180,000</b>	977	1,275	1,484	1,573	1,871	2,169	2,467	2,703	2,703	2,703
<b>\$ 200,000</b>	987	1,285	1,494	1,583	1,881	2,179	2,477	2,809	3,004	3,004
<b>\$ 220,000</b>	996	1,294	1,503	1,592	1,890	2,188	2,486	3,109	3,304	3,304
<b>\$ 240,000</b>	1,005	1,303	1,512	1,601	1,899	2,197	2,495	3,409	3,604	3,604
<b>\$ 260,000</b>	1,014	1,312	1,521	1,610	1,908	2,206	2,504	3,709	3,905	3,905
<b>\$ 280,000</b>	1,023	1,321	1,530	1,619	1,917	2,215	2,513	4,009	4,205	4,205
<b>\$ 300,000</b>	1,032	1,330	1,539	1,628	1,926	2,224	2,522	4,309	4,505	4,505
<b>\$ 320,000</b>	1,042	1,340	1,549	1,638	1,936	2,234	2,532	4,610	4,806	4,806
<b>\$ 340,000</b>	1,051	1,349	1,558	1,647	1,945	2,243	2,541	4,911	5,106	5,106
<b>\$ 360,000</b>	1,060	1,358	1,567	1,656	1,954	2,252	2,550	5,211	5,406	5,406
<b>\$ 380,000</b>	1,070	1,368	1,577	1,666	1,964	2,262	2,560	5,512	5,707	5,707
<b>\$ 400,000</b>	1,079	1,377	1,586	1,675	1,973	2,271	2,569	5,812	6,007	6,007

**Without education tax adjustments, your FY2013 tax would be:**

\$ 751
\$ 1,126
\$ 1,502
\$ 1,802
\$ 2,103
\$ 2,403
\$ 2,703
\$ 3,004
\$ 3,304
\$ 3,604
\$ 3,905
\$ 4,205
\$ 4,505
\$ 4,806
\$ 5,106
\$ 5,406
\$ 5,707
\$ 6,007

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Stratton**

S.U.: **Windham Central S.U.**

LEA: **T200**

County: **Windham**

Revised : -

Stratton

Local

<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 602,142		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 602,142		(3)
4. Total local revenues		\$ 123,802		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 123,802		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 478,340		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 478,340		(10)
11. Equalized pupils at the school district(s)		32.31		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 14,805		(12)

**Excess Spending Calculation**

13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,805		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 14,805		(18)
19. District Spending Adjustment	(line 18) / \$8,723	169.720%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4935		(20)
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**Calculation of actual education tax rate for Stratton**

21. Stratton equalized pupil counts at school districts		32.31		(21)
22. Total Stratton equalized pupils		32.31		(22)
23. Stratton equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Stratton	(line 20) x (line 23)	\$ 1.4935		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.4935		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		99.45%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Stratton	(line 24) / (line 26)	\$ 1.5018		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.5018		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3776		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	3.05%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		3.05%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

13 : Townshend

Proposed FY13 homestead tax rate = \$0.88

Proposed FY13 education payment = \$8,723

Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Townshend**

County: **Windham**

member of: **Leland & Gray UHSD**

LEA: **T208**

S.U. : **Windham Central S.U.**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,321,838	1,363,828	1,282,698	1,310,501	6,552,332		
District education spending per eq. pupil .....	12,450	12,678	11,667	12,078	14,100		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2184	1.4224		
Municipal equalized pupil ratios at school districts.....				51.83%	48.17%		
Pro-Rated equalized education homestead tax rates.....	1.2927	1.3128	1.2780	0.6315	0.6852		1.3167
Common Level of Appraisal (CLA) .....	99.87%	104.04%	99.27%				96.51%
Estimated rates on homestead tax bill .....	1.2944	1.2618	1.2874	0.6543	0.7100		1.3643
Household income percentage (HIP) .....	2.70%	2.74%	2.64%	1.29%	1.40%		2.69%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

2.64%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	490	490	490	682	682	682	682	682	682	682
\$ 75,000	831	831	831	1,023	1,023	1,023	1,023	1,023	1,023	1,023
\$ 100,000	869	1,133	1,173	1,364	1,364	1,364	1,364	1,364	1,364	1,364
\$ 120,000	884	1,148	1,333	1,412	1,637	1,637	1,637	1,637	1,637	1,637
\$ 140,000	900	1,164	1,349	1,428	1,692	1,910	1,910	1,910	1,910	1,910
\$ 160,000	915	1,179	1,364	1,443	1,707	1,971	2,183	2,183	2,183	2,183
\$ 180,000	931	1,195	1,380	1,459	1,723	1,987	2,251	2,456	2,456	2,456
\$ 200,000	946	1,210	1,395	1,474	1,738	2,002	2,266	2,549	2,729	2,729
\$ 220,000	961	1,225	1,410	1,489	1,753	2,017	2,281	2,821	3,001	3,001
\$ 240,000	976	1,240	1,425	1,504	1,768	2,032	2,296	3,094	3,274	3,274
\$ 260,000	992	1,256	1,441	1,520	1,784	2,048	2,312	3,367	3,547	3,547
\$ 280,000	1,007	1,271	1,456	1,535	1,799	2,063	2,327	3,640	3,820	3,820
\$ 300,000	1,023	1,287	1,472	1,551	1,815	2,079	2,343	3,913	4,093	4,093
\$ 320,000	1,038	1,302	1,487	1,566	1,830	2,094	2,358	4,186	4,366	4,366
\$ 340,000	1,054	1,318	1,503	1,582	1,846	2,110	2,374	4,459	4,639	4,639
\$ 360,000	1,068	1,332	1,517	1,596	1,860	2,124	2,388	4,731	4,911	4,911
\$ 380,000	1,084	1,348	1,533	1,612	1,876	2,140	2,404	5,004	5,184	5,184
\$ 400,000	1,099	1,363	1,548	1,627	1,891	2,155	2,419	5,277	5,457	5,457

**Without education tax adjustments, your FY2013 tax would be:**

\$ 682
\$ 1,023
\$ 1,364
\$ 1,637
\$ 1,910
\$ 2,183
\$ 2,456
\$ 2,729
\$ 3,001
\$ 3,274
\$ 3,547
\$ 3,820
\$ 4,093
\$ 4,366
\$ 4,639
\$ 4,911
\$ 5,184
\$ 5,457

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Townshend**

S.U.: **Windham Central S.U.**

LEA: **T208**  
 County: **Windham**

**U034**

		Revised : -	Townshend Local	Leland & Gray UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 1,310,501	\$ 6,552,332	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,310,501	\$ 6,552,332	(3)
4.	Total local revenues		\$ 293,200	\$ 1,876,258	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 293,200	\$ 1,876,258	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 1,017,301	\$ 4,676,074	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 1,017,301	\$ 4,676,074	(10)
11.	Equalized pupils at the school district(s)		84.23	331.64	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 12,078	\$ 14,100	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		-	-	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,078	\$ 14,100	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 12,078	\$ 14,100	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	138.458%	161.640%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2184	\$ 1.4224	(20)
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**Calculation of actual education tax rate for Townshend**

21.	Townshend equalized pupil counts at school districts		84.23	78.28	(21)
22.	Total Townshend equalized pupils		162.51		(22)
23.	Townshend equalized pupil ratios at school districts	(line 21) / (line 22)	51.83%	48.17%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Townshend	(line 20) x (line 23)	\$ 0.6315	\$ 0.6852	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.3167		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		96.51%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Townshend	(line 24) / (line 26)	\$ 0.6543	\$ 0.7100	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3643		(28)

**Note:** Tax rates shown on lines 25 and 28 **DO NOT** include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4195		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.29%	1.40%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.69%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

13 : Vernon

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Vernon**  
 County: **Windham**

LEA: **T214**  
 S.U. : **Windham Southeast S.U.**

member of: **Brattleboro UHSD**

**FY2013 compared to prior years**

Vernon's base FY07 homestead tax rate = \$0.66

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	3,922,554	3,960,070	3,974,069	4,097,391	27,437,119		
District education spending per eq. pupil .....	13,439	13,492	13,071	13,823	15,435		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.0459	1.5572		
Municipal equalized pupil ratios at school districts.....				62.55%	37.45%		
Pro-Rated equalized education homestead tax rates.....	1.0562	1.0512	1.0505	<b>0.6542</b>	<b>0.4374</b>		1.0916
Common Level of Appraisal (CLA) .....	105.63%	110.18%	113.83%				110.85%
Estimated rates on homestead tax bill .....	0.9999	0.9540	0.9228	<b>0.5902</b>	<b>0.3946</b>		<b>0.9848</b>
Household income percentage (HIP) .....	2.94%	2.92%	2.90%	<b>1.78%</b>	<b>1.19%</b>		<b>2.97%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.90%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	335	335	335	492	492	492	492	492	492	492
<b>\$ 75,000</b>	582	582	582	739	739	739	739	739	739	739
<b>\$ 100,000</b>	827	827	827	985	985	985	985	985	985	985
<b>\$ 120,000</b>	945	1,025	1,025	1,182	1,182	1,182	1,182	1,182	1,182	1,182
<b>\$ 140,000</b>	957	1,221	1,221	1,379	1,379	1,379	1,379	1,379	1,379	1,379
<b>\$ 160,000</b>	970	1,260	1,419	1,550	1,576	1,576	1,576	1,576	1,576	1,576
<b>\$ 180,000</b>	982	1,272	1,475	1,562	1,773	1,773	1,773	1,773	1,773	1,773
<b>\$ 200,000</b>	994	1,284	1,487	1,574	1,864	1,970	1,970	1,970	1,970	1,970
<b>\$ 220,000</b>	1,007	1,297	1,500	1,587	1,877	2,167	2,167	2,167	2,167	2,167
<b>\$ 240,000</b>	1,019	1,309	1,512	1,599	1,889	2,179	2,364	2,364	2,364	2,364
<b>\$ 260,000</b>	1,031	1,321	1,524	1,611	1,901	2,191	2,481	2,560	2,560	2,560
<b>\$ 280,000</b>	1,043	1,333	1,536	1,623	1,913	2,203	2,493	2,757	2,757	2,757
<b>\$ 300,000</b>	1,056	1,346	1,549	1,636	1,926	2,216	2,506	2,954	2,954	2,954
<b>\$ 320,000</b>	1,068	1,358	1,561	1,648	1,938	2,228	2,518	3,151	3,151	3,151
<b>\$ 340,000</b>	1,080	1,370	1,573	1,660	1,950	2,240	2,530	3,348	3,348	3,348
<b>\$ 360,000</b>	1,093	1,383	1,586	1,673	1,963	2,253	2,543	3,545	3,545	3,545
<b>\$ 380,000</b>	1,105	1,395	1,598	1,685	1,975	2,265	2,555	3,742	3,742	3,742
<b>\$ 400,000</b>	1,118	1,408	1,611	1,698	1,988	2,278	2,568	3,939	3,939	3,939

Without education tax adjustments, your FY2013 tax would be:
\$ 492
\$ 739
\$ 985
\$ 1,182
\$ 1,379
\$ 1,576
\$ 1,773
\$ 1,970
\$ 2,167
\$ 2,364
\$ 2,560
\$ 2,757
\$ 2,954
\$ 3,151
\$ 3,348
\$ 3,545
\$ 3,742
\$ 3,939

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

Vernon's proposed base FY09 homestead tax rate = \$0.65

**ESTIMATES ONLY**

**District: Vernon**

S.U.: **Windham Southeast S.U.**

LEA: **T214**  
 County: **Windham**

**U006**

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Revised : -

Vernon Brattleboro UHSD

Local

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 4,097,391	\$ 27,437,119		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 4,097,391	\$ 27,437,119		(3)
4. Total local revenues		\$ 823,026	\$ 8,533,147		(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 823,026	\$ 8,533,147		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 3,274,365	\$ 18,903,972		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 3,274,365	\$ 18,903,972		(10)
11. Equalized pupils at the school district(s)		236.88	1,224.72		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 13,823	\$ 15,435		(12)

**Excess Spending Calculation**

13. All Exclusions		-	\$ 1,690,806		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 1,381		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,823	\$ 14,055		(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 13,823	\$ 15,435		(18)
19. District Spending Adjustment	(line 18) / \$8,723	158.465%	176.950%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

Vernon's base FY09 homestead tax rate = \$0.65

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.0459	\$ 1.5572		(20)
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**Calculation of actual education tax rate for Vernon**

21. Vernon equalized pupil counts at school districts		236.88	141.82		(21)
22. Total Vernon equalized pupils		378.70			(22)
23. Vernon equalized pupil ratios at school districts	(line 21) / (line 22)	62.55%	37.45%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Vernon	(line 20) x (line 23)	\$ 0.6542	\$ 0.4374		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.0916			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		110.85%			(26)
27. Pro-Rated Actual Tax Rates from school districts for Vernon	(line 24) / (line 26)	\$ 0.5902	\$ 0.3946		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 0.9848			(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.030			(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 0.9292			(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.78%	1.19%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.97%			(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

13 : Wardsboro

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Wardsboro**  
 County: **Windham**

LEA: **T221**  
 S.U. : **Windham Central S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,073,955	2,135,632	2,110,180	2,133,923			
District education spending per eq. pupil .....	12,198	12,577	13,164	13,631			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3751			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.2278	1.2660	1.3404	1.3751			1.3751
Common Level of Appraisal (CLA) .....	98.65%	98.60%	101.26%				105.22%
Estimated rates on homestead tax bill .....	1.2446	1.2840	1.3237	1.3069			1.3069
Household income percentage (HIP) .....	2.57%	2.65%	2.77%	2.81%			2.81%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.77%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	452	452	452	653	653	653	653	653	653	653
\$ 75,000	779	779	779	980	980	980	980	980	980	980
\$ 100,000	814	1,091	1,106	1,307	1,307	1,307	1,307	1,307	1,307	1,307
\$ 120,000	811	1,088	1,282	1,365	1,568	1,568	1,568	1,568	1,568	1,568
\$ 140,000	808	1,085	1,279	1,362	1,639	1,830	1,830	1,830	1,830	1,830
\$ 160,000	804	1,081	1,275	1,358	1,635	1,912	2,091	2,091	2,091	2,091
\$ 180,000	800	1,077	1,271	1,354	1,631	1,908	2,185	2,352	2,352	2,352
\$ 200,000	798	1,075	1,269	1,352	1,629	1,906	2,183	2,460	2,614	2,614
\$ 220,000	794	1,071	1,265	1,348	1,625	1,902	2,179	2,687	2,875	2,875
\$ 240,000	791	1,068	1,262	1,345	1,622	1,899	2,176	2,949	3,137	3,137
\$ 260,000	787	1,064	1,258	1,341	1,618	1,895	2,172	3,210	3,398	3,398
\$ 280,000	784	1,061	1,255	1,338	1,615	1,892	2,169	3,472	3,659	3,659
\$ 300,000	781	1,058	1,252	1,335	1,612	1,889	2,166	3,733	3,921	3,921
\$ 320,000	777	1,054	1,248	1,331	1,608	1,885	2,162	3,994	4,182	4,182
\$ 340,000	773	1,050	1,244	1,327	1,604	1,881	2,158	4,255	4,443	4,443
\$ 360,000	771	1,048	1,242	1,325	1,602	1,879	2,156	4,518	4,705	4,705
\$ 380,000	767	1,044	1,238	1,321	1,598	1,875	2,152	4,778	4,966	4,966
\$ 400,000	764	1,041	1,235	1,318	1,595	1,872	2,149	5,040	5,228	5,228

**Without education tax adjustments, your FY2013 tax would be:**

\$ 653
\$ 980
\$ 1,307
\$ 1,568
\$ 1,830
\$ 2,091
\$ 2,352
\$ 2,614
\$ 2,875
\$ 3,137
\$ 3,398
\$ 3,659
\$ 3,921
\$ 4,182
\$ 4,443
\$ 4,705
\$ 4,966
\$ 5,228

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Wardsboro**

S.U.: **Windham Central S.U.**

LEA: **T221**

County: **Windham**

		Revised : -	Wardsboro		
			Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1. Total budgeted expenditures			\$ 2,133,923		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)		\$ 2,133,923		(3)
4. Total local revenues			\$ 481,998		(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)		\$ 481,998		(7)
8. Initial Education Spending	(line 3) - (line 7)		\$ 1,651,925		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects			-		(9)
10. Education Spending	(line 8) - (line 9)		\$ 1,651,925		(10)
11. Equalized pupils at the school district(s)			121.19		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)		\$ 13,631		(12)

<b>Excess Spending Calculation</b>					
13. All Exclusions			\$ 25,737		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)		\$ 212		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)		\$ 13,419		(15)
16. Excess Spending Threshold			\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)		-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)		\$ 13,631		(18)
19. District Spending Adjustment	(line 18) / \$8,723		156.264%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880		\$ 1.3751		(20)
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**Calculation of actual education tax rate for Wardsboro**

21. Wardsboro equalized pupil counts at school districts			121.19		(21)
22. Total Wardsboro equalized pupils			121.19		(22)
23. Wardsboro equalized pupil ratios at school districts	(line 21) / (line 22)		100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Wardsboro	(line 20) x (line 23)		\$ 1.3751		(24)
25. Total Equalized Tax rate	sum of line 24		\$ 1.3751		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)			105.22%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Wardsboro	(line 24) / (line 26)		\$ 1.3069		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27		\$ 1.3069		(28)

**Note:** Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate			\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)		\$ 1.3020		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)		2.81%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013			2.81%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally			-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

13 : Westminster

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Westminster**  
 County: **Windham**

LEA: **T234**  
 S.U. : **Windham Northeast S.U.**

member of: **Bellows Falls UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	4,665,528	4,654,555	4,663,478	4,654,238	7,350,592		
District education spending per eq. pupil .....	12,800	13,228	12,767	12,785	14,080		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2898	1.4205		
Municipal equalized pupil ratios at school districts.....				73.77%	26.23%		
Pro-Rated equalized education homestead tax rates.....	1.3001	1.3596	1.3349	0.9515	0.3726		1.3241
Common Level of Appraisal (CLA) .....	86.71%	83.75%	89.20%				93.56%
Estimated rates on homestead tax bill .....	1.4993	1.6234	1.4966	1.0170	0.3982		1.4152
Household income percentage (HIP) .....	2.72%	2.85%	2.76%	1.95%	0.76%		2.71%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

2.76%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	508	508	508	708	708	708	708	708	708	708
\$ 75,000	767	861	861	1,061	1,061	1,061	1,061	1,061	1,061	1,061
\$ 100,000	746	1,022	1,214	1,298	1,415	1,415	1,415	1,415	1,415	1,415
\$ 120,000	730	1,006	1,199	1,282	1,558	1,698	1,698	1,698	1,698	1,698
\$ 140,000	714	990	1,183	1,266	1,542	1,818	1,981	1,981	1,981	1,981
\$ 160,000	697	973	1,166	1,249	1,525	1,801	2,077	2,264	2,264	2,264
\$ 180,000	681	957	1,150	1,233	1,509	1,785	2,061	2,361	2,547	2,547
\$ 200,000	665	941	1,134	1,217	1,493	1,769	2,045	2,644	2,830	2,830
\$ 220,000	648	924	1,117	1,200	1,476	1,752	2,028	2,927	3,113	3,113
\$ 240,000	632	908	1,101	1,184	1,460	1,736	2,012	3,210	3,396	3,396
\$ 260,000	617	893	1,086	1,169	1,445	1,721	1,997	3,494	3,680	3,680
\$ 280,000	601	877	1,070	1,153	1,429	1,705	1,981	3,778	3,963	3,963
\$ 300,000	584	860	1,053	1,136	1,412	1,688	1,964	4,060	4,246	4,246
\$ 320,000	568	844	1,037	1,120	1,396	1,672	1,948	4,343	4,529	4,529
\$ 340,000	552	828	1,021	1,104	1,380	1,656	1,932	4,627	4,812	4,812
\$ 360,000	535	811	1,004	1,087	1,363	1,639	1,915	4,909	5,095	5,095
\$ 380,000	519	795	988	1,071	1,347	1,623	1,899	5,192	5,378	5,378
\$ 400,000	503	779	972	1,055	1,331	1,607	1,883	5,475	5,661	5,661

Without education tax adjustments, your FY2013 tax would be:
\$ 708
\$ 1,061
\$ 1,415
\$ 1,698
\$ 1,981
\$ 2,264
\$ 2,547
\$ 2,830
\$ 3,113
\$ 3,396
\$ 3,680
\$ 3,963
\$ 4,246
\$ 4,529
\$ 4,812
\$ 5,095
\$ 5,378
\$ 5,661

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Westminster**  
 S.U.: **Windham Northeast S.U.**

LEA: **T234**  
 County: **Windham**

**U027** -

Revised : -		Westminster	Bellows Falls UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 4,654,238	\$ 7,350,592	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 4,654,238	\$ 7,350,592	(3)
4. Total local revenues		\$ 1,033,105	\$ 1,483,087	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 1,033,105	\$ 1,483,087	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 3,621,133	\$ 5,867,505	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 3,621,133	\$ 5,867,505	(10)
11. Equalized pupils at the school district(s)		283.23	416.72	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,785	\$ 14,080	(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 149,877	\$ 8,760	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 529	\$ 21	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,256	\$ 14,059	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,785	\$ 14,080	(18)
19. District Spending Adjustment	(line 18) / \$8,723	146.568%	161.415%	(19)

**Calculation of equalized education tax rates for school districts**

Homestead Tax Rate				
20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2898	\$ 1.4205	(20)

**Calculation of actual education tax rate for Westminster**

21. Westminster equalized pupil counts at school districts		283.23	100.70	(21)
22. Total Westminster equalized pupils		383.93		(22)
23. Westminster equalized pupil ratios at school districts	(line 21) / (line 22)	73.77%	26.23%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Westminster	(line 20) x (line 23)	\$ 0.9515	\$ 0.3726	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3241		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		93.56%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Westminster	(line 24) / (line 26)	\$ 1.0170	\$ 0.3982	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4152		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4643		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.95%	0.76%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.71%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

13 : Whitingham

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Whitingham**  
 County: **Windham**

LEA: **T242**  
 S.U. : **Windham Southwest S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	4,075,101	3,965,920	3,992,696	4,153,239			
District education spending per eq. pupil .....	13,979	14,269	14,469	14,796			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4927			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.4071	1.4362	1.4734	1.4927			1.4927
Common Level of Appraisal (CLA) .....	71.20%	100.64%	103.24%				105.83%
Estimated rates on homestead tax bill .....	1.9763	1.4271	1.4272	1.4105			1.4105
Household income percentage (HIP) .....	2.95%	3.01%	3.05%	3.05%			3.05%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
3.05%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	484	484	484	705	705	705	705	705	705	705
\$ 75,000	837	837	837	1,058	1,058	1,058	1,058	1,058	1,058	1,058
\$ 100,000	899	1,190	1,190	1,411	1,411	1,411	1,411	1,411	1,411	1,411
\$ 120,000	895	1,200	1,414	1,505	1,693	1,693	1,693	1,693	1,693	1,693
\$ 140,000	892	1,197	1,411	1,502	1,807	1,975	1,975	1,975	1,975	1,975
\$ 160,000	888	1,193	1,407	1,498	1,803	2,108	2,257	2,257	2,257	2,257
\$ 180,000	885	1,190	1,404	1,495	1,800	2,105	2,410	2,539	2,539	2,539
\$ 200,000	882	1,187	1,401	1,492	1,797	2,102	2,407	2,712	2,821	2,821
\$ 220,000	878	1,183	1,397	1,488	1,793	2,098	2,403	2,901	3,103	3,103
\$ 240,000	875	1,180	1,394	1,485	1,790	2,095	2,400	3,183	3,385	3,385
\$ 260,000	871	1,176	1,390	1,481	1,786	2,091	2,396	3,465	3,667	3,667
\$ 280,000	868	1,173	1,387	1,478	1,783	2,088	2,393	3,747	3,949	3,949
\$ 300,000	865	1,170	1,384	1,475	1,780	2,085	2,390	4,030	4,232	4,232
\$ 320,000	862	1,167	1,381	1,472	1,777	2,082	2,387	4,312	4,514	4,514
\$ 340,000	859	1,164	1,378	1,469	1,774	2,079	2,384	4,595	4,796	4,796
\$ 360,000	855	1,160	1,374	1,465	1,770	2,075	2,380	4,876	5,078	5,078
\$ 380,000	852	1,157	1,371	1,462	1,767	2,072	2,377	5,158	5,360	5,360
\$ 400,000	848	1,153	1,367	1,458	1,763	2,068	2,373	5,440	5,642	5,642

**Without education tax adjustments, your FY2013 tax would be:**

\$ 705
\$ 1,058
\$ 1,411
\$ 1,693
\$ 1,975
\$ 2,257
\$ 2,539
\$ 2,821
\$ 3,103
\$ 3,385
\$ 3,667
\$ 3,949
\$ 4,232
\$ 4,514
\$ 4,796
\$ 5,078
\$ 5,360
\$ 5,642

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Whitingham**

S.U.: **Windham Southwest S.U.**

LEA: **T242**

County: **Windham**

Revised : -		Whitingham Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 4,153,239		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 4,153,239		(3)
4. Total local revenues		\$ 1,245,521		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 1,245,521		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 2,907,718		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 2,907,718		(10)
11. Equalized pupils at the school district(s)		196.52		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 14,796		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 40,599		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 207		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,589		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 14,796		(18)
19. District Spending Adjustment	(line 18) / \$8,723	169.621%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4927		(20)
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**Calculation of actual education tax rate for Whitingham**

21. Whitingham equalized pupil counts at school districts		196.52		(21)
22. Total Whitingham equalized pupils		196.52		(22)
23. Whitingham equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Whitingham	(line 20) x (line 23)	\$ 1.4927		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.4927		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		105.83%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Whitingham	(line 24) / (line 26)	\$ 1.4105		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4105		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.2945		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	3.05%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		3.05%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

13 : Wilmington

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Wilmington**  
 County: **Windham**

LEA: **T245**  
 S.U. : **Windham Southwest S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	5,253,680	5,173,270	5,066,709	5,021,841			
District education spending per eq. pupil .....	13,987	14,368	14,340	15,052			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.5355			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.4078	1.4462	1.4602	1.5355			1.5355
Common Level of Appraisal (CLA) .....	92.29%	100.11%	101.30%				101.99%
Estimated rates on homestead tax bill .....	1.5254	1.4446	1.4415	1.5055			1.5055
Household income percentage (HIP) .....	2.95%	3.03%	3.02%	3.14%			3.14%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
3.02%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	534	534	534	753	753	753	753	753	753	753
\$ 75,000	910	910	910	1,129	1,129	1,129	1,129	1,129	1,129	1,129
\$ 100,000	970	1,272	1,286	1,506	1,506	1,506	1,506	1,506	1,506	1,506
\$ 120,000	983	1,285	1,496	1,587	1,807	1,807	1,807	1,807	1,807	1,807
\$ 140,000	996	1,298	1,509	1,600	1,902	2,108	2,108	2,108	2,108	2,108
\$ 160,000	1,009	1,311	1,522	1,613	1,915	2,217	2,409	2,409	2,409	2,409
\$ 180,000	1,021	1,323	1,534	1,625	1,927	2,229	2,531	2,710	2,710	2,710
\$ 200,000	1,034	1,336	1,547	1,638	1,940	2,242	2,544	2,846	3,011	3,011
\$ 220,000	1,047	1,349	1,560	1,651	1,953	2,255	2,557	3,110	3,312	3,312
\$ 240,000	1,059	1,361	1,572	1,663	1,965	2,267	2,569	3,410	3,613	3,613
\$ 260,000	1,072	1,374	1,585	1,676	1,978	2,280	2,582	3,711	3,914	3,914
\$ 280,000	1,085	1,387	1,598	1,689	1,991	2,293	2,595	4,013	4,215	4,215
\$ 300,000	1,098	1,400	1,611	1,702	2,004	2,306	2,608	4,314	4,517	4,517
\$ 320,000	1,111	1,413	1,624	1,715	2,017	2,319	2,621	4,615	4,818	4,818
\$ 340,000	1,124	1,426	1,637	1,728	2,030	2,332	2,634	4,917	5,119	5,119
\$ 360,000	1,137	1,439	1,650	1,741	2,043	2,345	2,647	5,218	5,420	5,420
\$ 380,000	1,149	1,451	1,662	1,753	2,055	2,357	2,659	5,518	5,721	5,721
\$ 400,000	1,162	1,464	1,675	1,766	2,068	2,370	2,672	5,820	6,022	6,022

**Without education tax adjustments, your FY2013 tax would be:**

\$ 753
\$ 1,129
\$ 1,506
\$ 1,807
\$ 2,108
\$ 2,409
\$ 2,710
\$ 3,011
\$ 3,312
\$ 3,613
\$ 3,914
\$ 4,215
\$ 4,517
\$ 4,818
\$ 5,119
\$ 5,420
\$ 5,721
\$ 6,022

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Wilmington**

S.U.: **Windham Southwest S.U.**

LEA: **T245**

County: **Windham**

Revised : -		Wilmington Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 5,021,841		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 5,021,841		(3)
4. Total local revenues		\$ 915,631		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 915,631		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 4,106,210		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 4,106,210		(10)
11. Equalized pupils at the school district(s)		272.81		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 15,052		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 11,284		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 41		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 15,010		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	\$ 169		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 15,221		(18)
19. District Spending Adjustment	(line 18) / \$8,723	174.490%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.5355		(20)
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**Calculation of actual education tax rate for Wilmington**

21. Wilmington equalized pupil counts at school districts		272.81		(21)
22. Total Wilmington equalized pupils		272.81		(22)
23. Wilmington equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Wilmington	(line 20) x (line 23)	\$ 1.5355		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.5355		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		101.99%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Wilmington	(line 24) / (line 26)	\$ 1.5055		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.5055		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3433		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	3.14%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		3.14%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

13 : Windham

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Windham**  
 County: **Windham**

LEA: **T246**  
 S.U. : **Windham Central S.U.**

member of: **Leland & Gray UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	394,916	325,044	329,984	341,810	6,552,332		
District education spending per eq. pupil .....	11,303	11,745	12,673	12,387	14,100		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2496	1.4224		
Municipal equalized pupil ratios at school districts.....				46.43%	53.57%		
Pro-Rated equalized education homestead tax rates.....	1.2438	1.2835	1.3426	0.5802	0.7620		1.3422
Common Level of Appraisal (CLA) .....	90.53%	89.81%	84.70%				84.35%
Estimated rates on homestead tax bill .....	1.3739	1.4291	1.5852	0.6878	0.9034		1.5912
Household income percentage (HIP) .....	2.60%	2.68%	2.78%	1.19%	1.56%		2.75%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

2.78%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	594	594	594	796	796	796	796	796	796	796
<b>\$ 75,000</b>	838	992	992	1,193	1,193	1,193	1,193	1,193	1,193	1,193
<b>\$ 100,000</b>	840	1,118	1,313	1,396	1,591	1,591	1,591	1,591	1,591	1,591
<b>\$ 120,000</b>	841	1,119	1,314	1,397	1,675	1,909	1,909	1,909	1,909	1,909
<b>\$ 140,000</b>	843	1,121	1,316	1,399	1,677	1,955	2,228	2,228	2,228	2,228
<b>\$ 160,000</b>	844	1,122	1,317	1,400	1,678	1,956	2,234	2,512	2,546	2,546
<b>\$ 180,000</b>	845	1,123	1,318	1,401	1,679	1,957	2,235	2,681	2,864	2,864
<b>\$ 200,000</b>	846	1,124	1,319	1,402	1,680	1,958	2,236	2,999	3,182	3,182
<b>\$ 220,000</b>	848	1,126	1,321	1,404	1,682	1,960	2,238	3,318	3,501	3,501
<b>\$ 240,000</b>	849	1,127	1,322	1,405	1,683	1,961	2,239	3,636	3,819	3,819
<b>\$ 260,000</b>	849	1,127	1,322	1,405	1,683	1,961	2,239	3,953	4,137	4,137
<b>\$ 280,000</b>	850	1,128	1,323	1,406	1,684	1,962	2,240	4,271	4,455	4,455
<b>\$ 300,000</b>	852	1,130	1,325	1,408	1,686	1,964	2,242	4,590	4,774	4,774
<b>\$ 320,000</b>	853	1,131	1,326	1,409	1,687	1,965	2,243	4,908	5,092	5,092
<b>\$ 340,000</b>	854	1,132	1,327	1,410	1,688	1,966	2,244	5,226	5,410	5,410
<b>\$ 360,000</b>	855	1,133	1,328	1,411	1,689	1,967	2,245	5,544	5,728	5,728
<b>\$ 380,000</b>	857	1,135	1,330	1,413	1,691	1,969	2,247	5,863	6,047	6,047
<b>\$ 400,000</b>	858	1,136	1,331	1,414	1,692	1,970	2,248	6,181	6,365	6,365

Without education tax adjustments, your FY2013 tax would be:
\$ 796
\$ 1,193
\$ 1,591
\$ 1,909
\$ 2,228
\$ 2,546
\$ 2,864
\$ 3,182
\$ 3,501
\$ 3,819
\$ 4,137
\$ 4,455
\$ 4,774
\$ 5,092
\$ 5,410
\$ 5,728
\$ 6,047
\$ 6,365

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Windham**

S.U.: **Windham Central S.U.**

LEA: **T246**  
 County: **Windham**

**U034**

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		Revised : -	Windham Local	Leland & Gray UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 341,810	\$ 6,552,332	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 341,810	\$ 6,552,332	(3)
4.	Total local revenues		\$ 90,600	\$ 1,876,258	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 90,600	\$ 1,876,258	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 251,210	\$ 4,676,074	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		\$ 747	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 250,463	\$ 4,676,074	(10)
11.	Equalized pupils at the school district(s)		20.22	331.64	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 12,387	\$ 14,100	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 6,358	-	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 314	-	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,072	\$ 14,100	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 12,387	\$ 14,100	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	142.003%	161.640%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2496	\$ 1.4224	(20)
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**Calculation of actual education tax rate for Windham**

21.	Windham equalized pupil counts at school districts		20.22	23.32	(21)
22.	Total Windham equalized pupils		43.54		(22)
23.	Windham equalized pupil ratios at school districts	(line 21) / (line 22)	46.43%	53.57%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Windham	(line 20) x (line 23)	\$ 0.5802	\$ 0.7620	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.3422		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		84.35%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Windham	(line 24) / (line 26)	\$ 0.6878	\$ 0.9034	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.5912		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.6242		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.19%	1.56%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.75%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

# *2013 Town Meeting Grids*

*(Based on preliminary budgets submitted by the school districts)*

This town meeting grid report is based on base education tax rates as proposed and passed by the House in H. 754. The bill awaits deliberation by the Senate.

Proposed and passed by the House (H.754):

Homestead: \$0.88

Non-Residential : \$1.37

The Base Education Amount as proposed by the House is to be set at \$8,723 (H. 754).

The above figures are based on the assumption that statewide education spending will increase by 1.7%. Based on 262 preliminary budgets reported out of an expected 276 (94.9% reporting), education spending statewide is up 2.97%. Based on the increase, the base tax rates may increase by at least another penny.

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Andover**  
 County: **Windsor**

LEA: **T004**

S.U. : Windsor Southwest S.U.

member of: **Green Mountain UHSD**

member of: **Chester-Andover UESD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	24,201	22,159	20,525	22,517	5,778,125	3,571,469	
District education spending per eq. pupil .....	8,668	10,842	7,961	6,687	13,017	12,100	
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				0.6746	1.3132	1.2207	
Municipal equalized pupil ratios at school districts.....				2.82%	58.58%	38.60%	
Pro-Rated equalized education homestead tax rates.....	1.1729	1.2109	1.2162	0.0190	0.7693	0.4712	1.2595
Common Level of Appraisal (CLA) .....	101.36%	98.16%	94.90%				100.99%
Estimated rates on homestead tax bill .....	1.1572	1.2336	1.2815	0.0188	0.7618	0.4666	1.2472
Household income percentage (HIP) .....	2.46%	2.53%	2.53%	0.04%	1.58%	0.97%	2.59%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.53%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	441	441	441	624	624	624	624	624	624	624
\$ 75,000	733	753	753	935	935	935	935	935	935	935
\$ 100,000	724	977	1,064	1,230	1,247	1,247	1,247	1,247	1,247	1,247
\$ 120,000	718	971	1,148	1,224	1,477	1,497	1,497	1,497	1,497	1,497
\$ 140,000	711	964	1,141	1,217	1,470	1,723	1,746	1,746	1,746	1,746
\$ 160,000	705	958	1,135	1,211	1,464	1,717	1,970	1,996	1,996	1,996
\$ 180,000	697	950	1,127	1,203	1,456	1,709	1,962	2,215	2,245	2,245
\$ 200,000	690	943	1,120	1,196	1,449	1,702	1,955	2,339	2,494	2,494
\$ 220,000	684	937	1,114	1,190	1,443	1,696	1,949	2,589	2,744	2,744
\$ 240,000	676	929	1,106	1,182	1,435	1,688	1,941	2,837	2,993	2,993
\$ 260,000	670	923	1,100	1,176	1,429	1,682	1,935	3,088	3,243	3,243
\$ 280,000	663	916	1,093	1,169	1,422	1,675	1,928	3,337	3,492	3,492
\$ 300,000	656	909	1,086	1,162	1,415	1,668	1,921	3,586	3,742	3,742
\$ 320,000	649	902	1,079	1,155	1,408	1,661	1,914	3,836	3,991	3,991
\$ 340,000	642	895	1,072	1,148	1,401	1,654	1,907	4,085	4,240	4,240
\$ 360,000	636	889	1,066	1,142	1,395	1,648	1,901	4,335	4,490	4,490
\$ 380,000	628	881	1,058	1,134	1,387	1,640	1,893	4,583	4,739	4,739
\$ 400,000	622	875	1,052	1,128	1,381	1,634	1,887	4,834	4,989	4,989

**Without education tax adjustments, your FY2013 tax would be:**

\$ 624  
 \$ 935  
 \$ 1,247  
 \$ 1,497  
 \$ 1,746  
 \$ 1,996  
 \$ 2,245  
 \$ 2,494  
 \$ 2,744  
 \$ 2,993  
 \$ 3,243  
 \$ 3,492  
 \$ 3,742  
 \$ 3,991  
 \$ 4,240  
 \$ 4,490  
 \$ 4,739  
 \$ 4,989

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Andover**

S.U.: **Windsor Southwest S.U.**

LEA: **T004**  
 County: **Windsor**

**U035 U029**

Revised : -		Andover Local	Green Mountain UHSD	Chester-Andover UESD		
<b>Calculate Education Spending Per Equalized Pupil</b>						
1.	Total budgeted expenditures	\$ 22,517	\$ 5,778,125	\$ 3,571,469	(1)	
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)	
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 22,517	\$ 5,778,125	\$ 3,571,469	(3)
4.	Total local revenues	\$ 12,554	\$ 1,168,948	\$ 710,289	(4)	
5.	Dedicated Act 144 revenues	-			(5)	
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)	
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 12,554	\$ 1,168,948	\$ 710,289	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 9,963	\$ 4,609,177	\$ 2,861,180	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 9,963	\$ 4,609,177	\$ 2,861,180	(10)
11.	Equalized pupils at the school district(s)		1.49	354.09	236.46	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 6,687	\$ 13,017	\$ 12,100	(12)

<b>Excess Spending Calculation</b>						
13.	All Exclusions	-	-	-	(13)	
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	-	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 6,687	\$ 13,017	\$ 12,100	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 6,687	\$ 13,017	\$ 12,100	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	76.655%	149.226%	138.714%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 0.6746	\$ 1.3132	\$ 1.2207	(20)
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**Calculation of actual education tax rate for Andover**

21.	Andover equalized pupil counts at school districts		1.49	31.01	20.43	(21)
22.	Total Andover equalized pupils		52.93			(22)
23.	Andover equalized pupil ratios at school districts	(line 21) / (line 22)	2.82%	58.58%	38.60%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Andover	(line 20) x (line 23)	\$ 0.0190	\$ 0.7693	\$ 0.4712	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2595			(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		100.99%			(26)
27.	Pro-Rated Actual Tax Rates from school districts for Andover	(line 24) / (line 26)	\$ 0.0188	\$ 0.7618	\$ 0.4666	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2472			(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370			(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3566			(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	0.04%	1.58%	0.97%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.59%			(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



14 : Baltimore

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Baltimore**  
 County: **Windsor**

LEA: **T008**  
 S.U. : **Windsor Southwest S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	536,998	516,389	580,028	625,896			
District education spending per eq. pupil .....	11,670	12,003	10,875	14,580			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4709			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1746	1.2082	1.1073	1.4709			1.4709
Common Level of Appraisal (CLA) .....	106.33%	111.64%	111.78%				115.89%
Estimated rates on homestead tax bill .....	1.1047	1.0822	0.9906	1.2692			1.2692
Household income percentage (HIP) .....	2.46%	2.53%	2.29%	3.01%			3.01%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.29%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	469	469	469	635	635	635	635	635	635	635
\$ 75,000	786	786	786	952	952	952	952	952	952	952
\$ 100,000	965	1,103	1,103	1,269	1,269	1,269	1,269	1,269	1,269	1,269
\$ 120,000	1,021	1,250	1,357	1,479	1,523	1,523	1,523	1,523	1,523	1,523
\$ 140,000	1,077	1,306	1,466	1,535	1,764	1,777	1,777	1,777	1,777	1,777
\$ 160,000	1,133	1,362	1,522	1,591	1,820	2,031	2,031	2,031	2,031	2,031
\$ 180,000	1,189	1,418	1,578	1,647	1,876	2,105	2,285	2,285	2,285	2,285
\$ 200,000	1,244	1,473	1,633	1,702	1,931	2,160	2,389	2,538	2,538	2,538
\$ 220,000	1,300	1,529	1,689	1,758	1,987	2,216	2,445	2,674	2,792	2,792
\$ 240,000	1,356	1,585	1,745	1,814	2,043	2,272	2,501	2,893	3,046	3,046
\$ 260,000	1,411	1,640	1,800	1,869	2,098	2,327	2,556	3,146	3,300	3,300
\$ 280,000	1,467	1,696	1,856	1,925	2,154	2,383	2,612	3,400	3,554	3,554
\$ 300,000	1,523	1,752	1,912	1,981	2,210	2,439	2,668	3,654	3,808	3,808
\$ 320,000	1,578	1,807	1,967	2,036	2,265	2,494	2,723	3,907	4,061	4,061
\$ 340,000	1,634	1,863	2,023	2,092	2,321	2,550	2,779	4,161	4,315	4,315
\$ 360,000	1,690	1,919	2,079	2,148	2,377	2,606	2,835	4,416	4,569	4,569
\$ 380,000	1,746	1,975	2,135	2,204	2,433	2,662	2,891	4,670	4,823	4,823
\$ 400,000	1,802	2,031	2,191	2,260	2,489	2,718	2,947	4,924	5,077	5,077

**Without education tax adjustments, your FY2013 tax would be:**

\$ 635
\$ 952
\$ 1,269
\$ 1,523
\$ 1,777
\$ 2,031
\$ 2,285
\$ 2,538
\$ 2,792
\$ 3,046
\$ 3,300
\$ 3,554
\$ 3,808
\$ 4,061
\$ 4,315
\$ 4,569
\$ 4,823
\$ 5,077

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Baltimore**

S.U.: **Windsor Southwest S.U.**

LEA: **T008**

County: **Windsor**

Revised : -

Baltimore

Local

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 625,896		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 625,896		(3)
4. Total local revenues		\$ 56,238		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 56,238		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 569,658		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 569,658		(10)
11. Equalized pupils at the school district(s)		39.07		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 14,580		(12)

**Excess Spending Calculation**

13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,580		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 14,580		(18)
19. District Spending Adjustment	(line 18) / \$8,723	167.149%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4709		(20)
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**Calculation of actual education tax rate for Baltimore**

21. Baltimore equalized pupil counts at school districts		39.07		(21)
22. Total Baltimore equalized pupils		39.07		(22)
23. Baltimore equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Baltimore	(line 20) x (line 23)	\$ 1.4709		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.4709		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		115.89%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Baltimore	(line 24) / (line 26)	\$ 1.2692		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.2692		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.1822		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	3.01%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		3.01%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

14 : Barnard

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Barnard**  
 County: **Windsor**

LEA: **T009**  
 S.U. : **Windsor Central S.U.**

member of: **Woodstock UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	968,679	994,737	986,542	1,026,043	11,384,266		
District education spending per eq. pupil .....	13,565	12,249	12,331	12,993	15,087		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3107	1.5313		
Municipal equalized pupil ratios at school districts.....				51.92%	48.08%		
Pro-Rated equalized education homestead tax rates.....	1.3821	1.3484	1.3701	0.6805	0.7362		1.4167
Common Level of Appraisal (CLA) .....	100.52%	99.85%	104.50%				103.65%
Estimated rates on homestead tax bill .....	1.3749	1.3504	1.3111	0.6565	0.7103		1.3668
Household income percentage (HIP) .....	2.90%	2.82%	2.83%	1.39%	1.50%		2.89%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

2.83%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	477	477	477	683	683	683	683	683	683	683
\$ 75,000	820	820	820	1,025	1,025	1,025	1,025	1,025	1,025	1,025
\$ 100,000	905	1,162	1,162	1,367	1,367	1,367	1,367	1,367	1,367	1,367
\$ 120,000	916	1,199	1,397	1,482	1,640	1,640	1,640	1,640	1,640	1,640
\$ 140,000	927	1,210	1,408	1,493	1,776	1,914	1,914	1,914	1,914	1,914
\$ 160,000	938	1,221	1,419	1,504	1,787	2,070	2,187	2,187	2,187	2,187
\$ 180,000	949	1,232	1,430	1,515	1,798	2,081	2,364	2,460	2,460	2,460
\$ 200,000	961	1,244	1,442	1,527	1,810	2,093	2,376	2,659	2,734	2,734
\$ 220,000	972	1,255	1,453	1,538	1,821	2,104	2,387	2,814	3,007	3,007
\$ 240,000	982	1,265	1,463	1,548	1,831	2,114	2,397	3,086	3,280	3,280
\$ 260,000	994	1,277	1,475	1,560	1,843	2,126	2,409	3,361	3,554	3,554
\$ 280,000	1,005	1,288	1,486	1,571	1,854	2,137	2,420	3,634	3,827	3,827
\$ 300,000	1,016	1,299	1,497	1,582	1,865	2,148	2,431	3,907	4,100	4,100
\$ 320,000	1,027	1,310	1,508	1,593	1,876	2,159	2,442	4,180	4,374	4,374
\$ 340,000	1,038	1,321	1,519	1,604	1,887	2,170	2,453	4,454	4,647	4,647
\$ 360,000	1,049	1,332	1,530	1,615	1,898	2,181	2,464	4,727	4,920	4,920
\$ 380,000	1,061	1,344	1,542	1,627	1,910	2,193	2,476	5,001	5,194	5,194
\$ 400,000	1,072	1,355	1,553	1,638	1,921	2,204	2,487	5,274	5,467	5,467

Without education tax adjustments, your FY2013 tax would be:
\$ 683
\$ 1,025
\$ 1,367
\$ 1,640
\$ 1,914
\$ 2,187
\$ 2,460
\$ 2,734
\$ 3,007
\$ 3,280
\$ 3,554
\$ 3,827
\$ 4,100
\$ 4,374
\$ 4,647
\$ 4,920
\$ 5,194
\$ 5,467

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Barnard**

S.U.: Windsor Central S.U.

LEA: T009  
 County: Windsor

U004

-

Revised : -

Barnard Woodstock UHSD

Local

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 1,026,043	\$ 11,384,266		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,026,043	\$ 11,384,266		(3)
4. Total local revenues		\$ 250,597	\$ 3,459,133		(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 250,597	\$ 3,459,133		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 775,446	\$ 7,925,133		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		\$ 1,861	-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 773,585	\$ 7,925,133		(10)
11. Equalized pupils at the school district(s)		59.54	525.31		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,993	\$ 15,087		(12)

**Excess Spending Calculation**

13. All Exclusions		-	\$ 80,517		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 153		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,993	\$ 14,933		(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	\$ 92		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,993	\$ 15,179		(18)
19. District Spending Adjustment	(line 18) / \$8,723	148.947%	174.010%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3107	\$ 1.5313		(20)
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**Calculation of actual education tax rate for Barnard**

21. Barnard equalized pupil counts at school districts		59.54	55.14		(21)
22. Total Barnard equalized pupils		114.68			(22)
23. Barnard equalized pupil ratios at school districts	(line 21) / (line 22)	51.92%	48.08%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Barnard	(line 20) x (line 23)	\$ 0.6805	\$ 0.7362		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.4167			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		103.65%			(26)
27. Pro-Rated Actual Tax Rates from school districts for Barnard	(line 24) / (line 26)	\$ 0.6565	\$ 0.7103		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3668			(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370			(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3218			(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.39%	1.50%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.89%			(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Bethel**  
 County: **Windsor**

LEA: **T020**  
 S.U. : **Windsor Northwest S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	4,641,510	4,643,631	4,801,779	4,606,305			
District education spending per eq. pupil .....	13,533	13,880	14,620	14,834			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4965			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.3622	1.3970	1.4887	1.4965			1.4965
Common Level of Appraisal (CLA) .....	104.40%	102.83%	102.76%				102.85%
Estimated rates on homestead tax bill .....	1.3048	1.3586	1.4487	1.4550			1.4550
Household income percentage (HIP) .....	2.85%	2.92%	3.08%	3.06%			3.06%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
3.08%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	505	505	505	728	728	728	728	728	728	728
\$ 75,000	867	867	867	1,091	1,091	1,091	1,091	1,091	1,091	1,091
\$ 100,000	930	1,231	1,231	1,455	1,455	1,455	1,455	1,455	1,455	1,455
\$ 120,000	932	1,240	1,456	1,548	1,746	1,746	1,746	1,746	1,746	1,746
\$ 140,000	933	1,241	1,457	1,549	1,857	2,037	2,037	2,037	2,037	2,037
\$ 160,000	934	1,242	1,458	1,550	1,858	2,166	2,328	2,328	2,328	2,328
\$ 180,000	935	1,243	1,459	1,551	1,859	2,167	2,475	2,619	2,619	2,619
\$ 200,000	937	1,245	1,461	1,553	1,861	2,169	2,477	2,785	2,910	2,910
\$ 220,000	938	1,246	1,462	1,554	1,862	2,170	2,478	2,996	3,201	3,201
\$ 240,000	939	1,247	1,463	1,555	1,863	2,171	2,479	3,287	3,492	3,492
\$ 260,000	940	1,248	1,464	1,556	1,864	2,172	2,480	3,577	3,783	3,783
\$ 280,000	942	1,250	1,466	1,558	1,866	2,174	2,482	3,869	4,074	4,074
\$ 300,000	943	1,251	1,467	1,559	1,867	2,175	2,483	4,160	4,365	4,365
\$ 320,000	944	1,252	1,468	1,560	1,868	2,176	2,484	4,450	4,656	4,656
\$ 340,000	945	1,253	1,469	1,561	1,869	2,177	2,485	4,741	4,947	4,947
\$ 360,000	947	1,255	1,471	1,563	1,871	2,179	2,487	5,033	5,238	5,238
\$ 380,000	948	1,256	1,472	1,564	1,872	2,180	2,488	5,324	5,529	5,529
\$ 400,000	949	1,257	1,473	1,565	1,873	2,181	2,489	5,614	5,820	5,820

**Without education tax adjustments, your FY2013 tax would be:**

\$ 728
\$ 1,091
\$ 1,455
\$ 1,746
\$ 2,037
\$ 2,328
\$ 2,619
\$ 2,910
\$ 3,201
\$ 3,492
\$ 3,783
\$ 4,074
\$ 4,365
\$ 4,656
\$ 4,947
\$ 5,238
\$ 5,529
\$ 5,820

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Bethel**

S.U.: **Windsor Northwest S.U.**

LEA: **T020**

County: **Windsor**

Revised : -

**Bethel**

**Local**

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 4,606,305		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 4,606,305		(3)
4. Total local revenues		\$ 642,968		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 642,968		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 3,963,337		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 3,963,337		(10)
11. Equalized pupils at the school district(s)		267.18		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 14,834		(12)

**Excess Spending Calculation**

13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,834		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 14,834		(18)
19. District Spending Adjustment	(line 18) / \$8,723	170.056%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4965		(20)
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**Calculation of actual education tax rate for Bethel**

21. Bethel equalized pupil counts at school districts		267.18		(21)
22. Total Bethel equalized pupils		267.18		(22)
23. Bethel equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Bethel	(line 20) x (line 23)	\$ 1.4965		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.4965		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		102.85%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Bethel	(line 24) / (line 26)	\$ 1.4550		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4550		(28)

**Note:** Tax rates shown on lines 25 and 28 **DO NOT** include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3320		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	3.06%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		3.06%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

14 : Bridgewater

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Bridgewater**  
 County: **Windsor**

LEA: **T028**  
 S.U. : **Windsor Central S.U.**

member of: **Woodstock UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	832,279	919,138	845,437	908,998	11,384,266		
District education spending per eq. pupil .....	10,594	10,162	10,747	12,651	15,087		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2763	1.5313		
Municipal equalized pupil ratios at school districts.....				40.39%	59.61%		
Pro-Rated equalized education homestead tax rates.....	1.2578	1.2759	1.3158	0.5155	0.9128		1.4283
Common Level of Appraisal (CLA) .....	93.07%	91.94%	98.06%				94.05%
Estimated rates on homestead tax bill .....	1.3515	1.3878	1.3418	0.5481	0.9705		1.5186
Household income percentage (HIP) .....	2.63%	2.67%	2.71%	1.05%	1.87%		2.92%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.71%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	562	562	562	759	759	759	759	759	759	759
\$ 75,000	942	942	942	1,139	1,139	1,139	1,139	1,139	1,139	1,139
\$ 100,000	990	1,261	1,321	1,519	1,519	1,519	1,519	1,519	1,519	1,519
\$ 120,000	1,025	1,296	1,486	1,567	1,822	1,822	1,822	1,822	1,822	1,822
\$ 140,000	1,060	1,331	1,521	1,602	1,873	2,126	2,126	2,126	2,126	2,126
\$ 160,000	1,096	1,367	1,557	1,638	1,909	2,180	2,430	2,430	2,430	2,430
\$ 180,000	1,131	1,402	1,592	1,673	1,944	2,215	2,486	2,733	2,733	2,733
\$ 200,000	1,166	1,437	1,627	1,708	1,979	2,250	2,521	2,844	3,037	3,037
\$ 220,000	1,202	1,473	1,663	1,744	2,015	2,286	2,557	3,148	3,341	3,341
\$ 240,000	1,238	1,509	1,699	1,780	2,051	2,322	2,593	3,453	3,645	3,645
\$ 260,000	1,272	1,543	1,733	1,814	2,085	2,356	2,627	3,755	3,948	3,948
\$ 280,000	1,308	1,579	1,769	1,850	2,121	2,392	2,663	4,060	4,252	4,252
\$ 300,000	1,344	1,615	1,805	1,886	2,157	2,428	2,699	4,364	4,556	4,556
\$ 320,000	1,379	1,650	1,840	1,921	2,192	2,463	2,734	4,667	4,860	4,860
\$ 340,000	1,414	1,685	1,875	1,956	2,227	2,498	2,769	4,971	5,163	5,163
\$ 360,000	1,450	1,721	1,911	1,992	2,263	2,534	2,805	5,275	5,467	5,467
\$ 380,000	1,485	1,756	1,946	2,027	2,298	2,569	2,840	5,578	5,771	5,771
\$ 400,000	1,520	1,791	1,981	2,062	2,333	2,604	2,875	5,882	6,074	6,074

Without education tax adjustments, your FY2013 tax would be:
\$ 759
\$ 1,139
\$ 1,519
\$ 1,822
\$ 2,126
\$ 2,430
\$ 2,733
\$ 3,037
\$ 3,341
\$ 3,645
\$ 3,948
\$ 4,252
\$ 4,556
\$ 4,860
\$ 5,163
\$ 5,467
\$ 5,771
\$ 6,074

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Bridgewater**  
 S.U.: Windsor Central S.U.

LEA: T028  
 County: Windsor

U004 -

Revised : -		Bridgewater	Woodstock UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 908,998	\$ 11,384,266	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 908,998	\$ 11,384,266	(3)
4. Total local revenues		\$ 282,638	\$ 3,459,133	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 282,638	\$ 3,459,133	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 626,360	\$ 7,925,133	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 626,360	\$ 7,925,133	(10)
11. Equalized pupils at the school district(s)		49.51	525.31	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,651	\$ 15,087	(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		-	\$ 80,517	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 153	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,651	\$ 14,933	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	\$ 92	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,651	\$ 15,179	(18)
19. District Spending Adjustment	(line 18) / \$8,723	145.032%	174.010%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2763	\$ 1.5313	(20)
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**Calculation of actual education tax rate for Bridgewater**

21. Bridgewater equalized pupil counts at school districts		49.51	73.07	(21)
22. Total Bridgewater equalized pupils		122.58		(22)
23. Bridgewater equalized pupil ratios at school districts	(line 21) / (line 22)	40.39%	59.61%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Bridgewater	(line 20) x (line 23)	\$ 0.5155	\$ 0.9128	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.4283		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		94.05%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Bridgewater	(line 24) / (line 26)	\$ 0.5481	\$ 0.9705	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.5186		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4567		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.05%	1.87%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.92%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



14 : Cavendish

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Cavendish**  
 County: **Windsor**

LEA: **T043**  
 S.U. : **Windsor Southwest S.U.**

member of: **Green Mountain UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,754,014	1,779,020	1,749,085	1,751,882	5,778,125		
District education spending per eq. pupil .....	13,951	13,568	13,607	14,417	13,017		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4544	1.3132		
Municipal equalized pupil ratios at school districts.....				50.09%	49.91%		
Pro-Rated equalized education homestead tax rates.....	1.3196	1.3085	1.3241	<b>0.7285</b>	<b>0.6554</b>		1.3839
Common Level of Appraisal (CLA) .....	97.25%	91.75%	104.34%				100.33%
Estimated rates on homestead tax bill .....	1.3570	1.4261	1.2690	<b>0.7261</b>	<b>0.6532</b>		<b>1.3793</b>
Household income percentage (HIP) .....	2.77%	2.73%	2.74%	<b>1.49%</b>	<b>1.34%</b>		<b>2.83%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.74%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	491	491	491	690	690	690	690	690	690	690
<b>\$ 75,000</b>	835	835	835	1,034	1,034	1,034	1,034	1,034	1,034	1,034
<b>\$ 100,000</b>	932	1,180	1,180	1,379	1,379	1,379	1,379	1,379	1,379	1,379
<b>\$ 120,000</b>	954	1,228	1,420	1,502	1,655	1,655	1,655	1,655	1,655	1,655
<b>\$ 140,000</b>	976	1,250	1,442	1,524	1,798	1,931	1,931	1,931	1,931	1,931
<b>\$ 160,000</b>	999	1,273	1,465	1,547	1,821	2,095	2,207	2,207	2,207	2,207
<b>\$ 180,000</b>	1,021	1,295	1,487	1,569	1,843	2,117	2,391	2,483	2,483	2,483
<b>\$ 200,000</b>	1,043	1,317	1,509	1,591	1,865	2,139	2,413	2,687	2,759	2,759
<b>\$ 220,000</b>	1,064	1,338	1,530	1,612	1,886	2,160	2,434	2,852	3,034	3,034
<b>\$ 240,000</b>	1,086	1,360	1,552	1,634	1,908	2,182	2,456	3,127	3,310	3,310
<b>\$ 260,000</b>	1,109	1,383	1,575	1,657	1,931	2,205	2,479	3,404	3,586	3,586
<b>\$ 280,000</b>	1,131	1,405	1,597	1,679	1,953	2,227	2,501	3,680	3,862	3,862
<b>\$ 300,000</b>	1,153	1,427	1,619	1,701	1,975	2,249	2,523	3,956	4,138	4,138
<b>\$ 320,000</b>	1,175	1,449	1,641	1,723	1,997	2,271	2,545	4,232	4,414	4,414
<b>\$ 340,000</b>	1,197	1,471	1,663	1,745	2,019	2,293	2,567	4,507	4,690	4,690
<b>\$ 360,000</b>	1,219	1,493	1,685	1,767	2,041	2,315	2,589	4,783	4,965	4,965
<b>\$ 380,000</b>	1,241	1,515	1,707	1,789	2,063	2,337	2,611	5,059	5,241	5,241
<b>\$ 400,000</b>	1,263	1,537	1,729	1,811	2,085	2,359	2,633	5,335	5,517	5,517

Without education tax adjustments, your FY2013 tax would be:
\$ 690
\$ 1,034
\$ 1,379
\$ 1,655
\$ 1,931
\$ 2,207
\$ 2,483
\$ 2,759
\$ 3,034
\$ 3,310
\$ 3,586
\$ 3,862
\$ 4,138
\$ 4,414
\$ 4,690
\$ 4,965
\$ 5,241
\$ 5,517

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Cavendish**

S.U.: **Windsor Southwest S.U.**

LEA: **T043**  
 County: **Windsor**

**U035**

		Revised : -	Cavendish Local	Green Mountain UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 1,751,882	\$ 5,778,125	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,751,882	\$ 5,778,125	(3)
4.	Total local revenues		\$ 262,439	\$ 1,168,948	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 262,439	\$ 1,168,948	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 1,489,443	\$ 4,609,177	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 1,489,443	\$ 4,609,177	(10)
11.	Equalized pupils at the school district(s)		103.31	354.09	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 14,417	\$ 13,017	(12)

<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 110,670	-	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 1,071	-	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,346	\$ 13,017	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 14,417	\$ 13,017	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	165.278%	149.226%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4544	\$ 1.3132	(20)
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**Calculation of actual education tax rate for Cavendish**

21.	Cavendish equalized pupil counts at school districts		103.31	102.93	(21)
22.	Total Cavendish equalized pupils		206.24		(22)
23.	Cavendish equalized pupil ratios at school districts	(line 21) / (line 22)	50.09%	49.91%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Cavendish	(line 20) x (line 23)	\$ 0.7285	\$ 0.6554	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.3839		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		100.33%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Cavendish	(line 24) / (line 26)	\$ 0.7261	\$ 0.6532	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3793		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3655		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.49%	1.34%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.83%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

14 : Chester

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Chester**  
 County: **Windsor**

LEA: **T047**  
 S.U. : **Windsor Southwest S.U.**

member of: **Green Mountain UHSD**

member of: **Chester-Andover UESD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	220,435	206,656	186,330	227,657	5,778,125	3,571,469	
District education spending per eq. pupil .....	10,199	10,701	10,374	8,635	13,017	12,100	
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				0.8711	1.3132	1.2207	
Municipal equalized pupil ratios at school districts.....				3.83%	48.54%	47.63%	
Pro-Rated equalized education homestead tax rates.....	1.1825	1.2076	1.2178	0.0334	0.6374	0.5814	1.2522
Common Level of Appraisal (CLA) .....	100.16%	99.38%	100.96%				105.52%
Estimated rates on homestead tax bill .....	1.1807	1.2152	1.2062	0.0317	0.6041	0.5510	1.1868
Household income percentage (HIP) .....	2.47%	2.52%	2.51%	0.07%	1.31%	1.19%	2.57%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

2.51%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	410	410	410	593	593	593	593	593	593	593
\$ 75,000	707	707	707	890	890	890	890	890	890	890
\$ 100,000	734	985	1,005	1,187	1,187	1,187	1,187	1,187	1,187	1,187
\$ 120,000	730	981	1,157	1,232	1,424	1,424	1,424	1,424	1,424	1,424
\$ 140,000	726	977	1,153	1,228	1,479	1,662	1,662	1,662	1,662	1,662
\$ 160,000	722	973	1,149	1,224	1,475	1,726	1,899	1,899	1,899	1,899
\$ 180,000	718	969	1,145	1,220	1,471	1,722	1,973	2,136	2,136	2,136
\$ 200,000	715	966	1,142	1,217	1,468	1,719	1,970	2,221	2,374	2,374
\$ 220,000	710	961	1,137	1,212	1,463	1,714	1,965	2,434	2,611	2,611
\$ 240,000	706	957	1,133	1,208	1,459	1,710	1,961	2,671	2,848	2,848
\$ 260,000	703	954	1,130	1,205	1,456	1,707	1,958	2,910	3,086	3,086
\$ 280,000	699	950	1,126	1,201	1,452	1,703	1,954	3,147	3,323	3,323
\$ 300,000	694	945	1,121	1,196	1,447	1,698	1,949	3,383	3,560	3,560
\$ 320,000	691	942	1,118	1,193	1,444	1,695	1,946	3,621	3,798	3,798
\$ 340,000	687	938	1,114	1,189	1,440	1,691	1,942	3,859	4,035	4,035
\$ 360,000	683	934	1,110	1,185	1,436	1,687	1,938	4,096	4,272	4,272
\$ 380,000	679	930	1,106	1,181	1,432	1,683	1,934	4,333	4,510	4,510
\$ 400,000	675	926	1,102	1,177	1,428	1,679	1,930	4,570	4,747	4,747

Without education tax adjustments, your FY2013 tax would be:
\$ 593
\$ 890
\$ 1,187
\$ 1,424
\$ 1,662
\$ 1,899
\$ 2,136
\$ 2,374
\$ 2,611
\$ 2,848
\$ 3,086
\$ 3,323
\$ 3,560
\$ 3,798
\$ 4,035
\$ 4,272
\$ 4,510
\$ 4,747

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Chester**

S.U.: **Windsor Southwest S.U.**

LEA: **T047**  
 County: **Windsor**

**U035 U029**

		Revised : -	Chester Local	Green Mountain UHSD	Chester-Andover UESD	
<b>Calculate Education Spending Per Equalized Pupil</b>						
1.	Total budgeted expenditures		\$ 227,657	\$ 5,778,125	\$ 3,571,469	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 227,657	\$ 5,778,125	\$ 3,571,469	(3)
4.	Total local revenues		\$ 77,671	\$ 1,168,948	\$ 710,289	(4)
5.	Dedicated Act 144 revenues		-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 77,671	\$ 1,168,948	\$ 710,289	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 149,986	\$ 4,609,177	\$ 2,861,180	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 149,986	\$ 4,609,177	\$ 2,861,180	(10)
11.	Equalized pupils at the school district(s)		17.37	354.09	236.46	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 8,635	\$ 13,017	\$ 12,100	(12)
<b>Excess Spending Calculation</b>						
13.	All Exclusions		-	-	-	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	-	-	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 8,635	\$ 13,017	\$ 12,100	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 8,635	\$ 13,017	\$ 12,100	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	98.989%	149.226%	138.714%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 0.8711	\$ 1.3132	\$ 1.2207	(20)
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**Calculation of actual education tax rate for Chester**

21.	Chester equalized pupil counts at school districts		17.37	220.15	216.03	(21)
22.	Total Chester equalized pupils		453.55			(22)
23.	Chester equalized pupil ratios at school districts	(line 21) / (line 22)	3.83%	48.54%	47.63%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Chester	(line 20) x (line 23)	\$ 0.0334	\$ 0.6374	\$ 0.5814	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.2522			(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		105.52%			(26)
27.	Pro-Rated Actual Tax Rates from school districts for Chester	(line 24) / (line 26)	\$ 0.0317	\$ 0.6041	\$ 0.5510	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.1868			(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370			(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.2983			(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	0.07%	1.31%	1.19%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.57%			(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Hartford**  
 County: **Windsor**

LEA: **T093**  
 S.U. : **Hartford S.D.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	29,855,063	30,815,901	30,811,229	25,128,927			
District education spending per eq. pupil .....	12,140	12,912	12,879	12,428			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2537			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.2220	1.2997	1.3114	<b>1.2537</b>			1.2537
Common Level of Appraisal (CLA) .....	95.51%	95.50%	94.22%				96.00%
Estimated rates on homestead tax bill .....	1.2794	1.3609	1.3918	<b>1.3059</b>			<b>1.3059</b>
Household income percentage (HIP) .....	2.56%	2.72%	2.71%	<b>2.56%</b>			<b>2.56%</b>

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.71%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	456	456	456	653	653	653	653	653	653	653
\$ 75,000	748	782	782	979	979	979	979	979	979	979
\$ 100,000	727	998	1,109	1,269	1,306	1,306	1,306	1,306	1,306	1,306
\$ 120,000	710	981	1,171	1,252	1,523	1,567	1,567	1,567	1,567	1,567
\$ 140,000	692	963	1,153	1,234	1,505	1,776	1,828	1,828	1,828	1,828
\$ 160,000	675	946	1,136	1,217	1,488	1,759	2,030	2,089	2,089	2,089
\$ 180,000	659	930	1,120	1,201	1,472	1,743	2,014	2,285	2,351	2,351
\$ 200,000	641	912	1,102	1,183	1,454	1,725	1,996	2,428	2,612	2,612
\$ 220,000	624	895	1,085	1,166	1,437	1,708	1,979	2,689	2,873	2,873
\$ 240,000	607	878	1,068	1,149	1,420	1,691	1,962	2,951	3,134	3,134
\$ 260,000	589	860	1,050	1,131	1,402	1,673	1,944	3,211	3,395	3,395
\$ 280,000	573	844	1,034	1,115	1,386	1,657	1,928	3,473	3,657	3,657
\$ 300,000	556	827	1,017	1,098	1,369	1,640	1,911	3,735	3,918	3,918
\$ 320,000	538	809	999	1,080	1,351	1,622	1,893	3,995	4,179	4,179
\$ 340,000	521	792	982	1,063	1,334	1,605	1,876	4,256	4,440	4,440
\$ 360,000	504	775	965	1,046	1,317	1,588	1,859	4,518	4,701	4,701
\$ 380,000	486	757	947	1,028	1,299	1,570	1,841	4,778	4,962	4,962
\$ 400,000	470	741	931	1,012	1,283	1,554	1,825	5,040	5,224	5,224

**Without education tax adjustments, your FY2013 tax would be:**

\$ 653
\$ 979
\$ 1,306
\$ 1,567
\$ 1,828
\$ 2,089
\$ 2,351
\$ 2,612
\$ 2,873
\$ 3,134
\$ 3,395
\$ 3,657
\$ 3,918
\$ 4,179
\$ 4,440
\$ 4,701
\$ 4,962
\$ 5,224

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Hartford**  
 S.U.: **Hartford S.D.**

LEA: **T093**  
 County: **Windsor**

Revised : -		Hartford Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 25,128,927		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 25,128,927		(3)
4. Total local revenues		\$ 6,359,215		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 6,359,215		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 18,769,712		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 18,769,712		(10)
11. Equalized pupils at the school district(s)		1,510.31		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 12,428		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 730,968		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 484		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,944		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 12,428		(18)
19. District Spending Adjustment	(line 18) / \$8,723	142.471%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2537		(20)
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**Calculation of actual education tax rate for Hartford**

21. Hartford equalized pupil counts at school districts		1,510.31		(21)
22. Total Hartford equalized pupils		1,510.31		(22)
23. Hartford equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Hartford	(line 20) x (line 23)	\$ 1.2537		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.2537		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		96.00%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Hartford	(line 24) / (line 26)	\$ 1.3059		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3059		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4271		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	2.56%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.56%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Hartland**  
 County: **Windsor**

LEA: **T094**  
 S.U. : **Windsor Southeast S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	7,980,711	7,750,699	7,666,230	7,552,789			
District education spending per eq. pupil .....	13,178	13,449	14,189	14,567			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4696			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.3264	1.3537	1.4448	1.4696			1.4696
Common Level of Appraisal (CLA) .....	96.61%	92.44%	95.71%				98.64%
Estimated rates on homestead tax bill .....	1.3729	1.4644	1.5096	1.4899			1.4899
Household income percentage (HIP) .....	2.78%	2.83%	2.99%	3.01%			3.01%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.99%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	528	528	528	745	745	745	745	745	745	745
\$ 75,000	882	900	900	1,117	1,117	1,117	1,117	1,117	1,117	1,117
\$ 100,000	877	1,176	1,273	1,475	1,490	1,490	1,490	1,490	1,490	1,490
\$ 120,000	873	1,172	1,381	1,471	1,770	1,788	1,788	1,788	1,788	1,788
\$ 140,000	870	1,169	1,378	1,468	1,767	2,066	2,086	2,086	2,086	2,086
\$ 160,000	866	1,165	1,374	1,464	1,763	2,062	2,361	2,384	2,384	2,384
\$ 180,000	862	1,161	1,370	1,460	1,759	2,058	2,357	2,656	2,682	2,682
\$ 200,000	858	1,157	1,366	1,456	1,755	2,054	2,353	2,782	2,980	2,980
\$ 220,000	854	1,153	1,362	1,452	1,751	2,050	2,349	3,079	3,278	3,278
\$ 240,000	850	1,149	1,358	1,448	1,747	2,046	2,345	3,377	3,576	3,576
\$ 260,000	846	1,145	1,354	1,444	1,743	2,042	2,341	3,675	3,874	3,874
\$ 280,000	842	1,141	1,350	1,440	1,739	2,038	2,337	3,973	4,172	4,172
\$ 300,000	838	1,137	1,346	1,436	1,735	2,034	2,333	4,271	4,470	4,470
\$ 320,000	834	1,133	1,342	1,432	1,731	2,030	2,329	4,569	4,768	4,768
\$ 340,000	830	1,129	1,338	1,428	1,727	2,026	2,325	4,867	5,066	5,066
\$ 360,000	826	1,125	1,334	1,424	1,723	2,022	2,321	5,165	5,364	5,364
\$ 380,000	823	1,122	1,331	1,421	1,720	2,019	2,318	5,464	5,662	5,662
\$ 400,000	819	1,118	1,327	1,417	1,716	2,015	2,314	5,762	5,960	5,960

**Without education tax adjustments, your FY2013 tax would be:**

\$ 745	\$ 745
\$ 1,117	\$ 1,117
\$ 1,490	\$ 1,490
\$ 1,788	\$ 1,788
\$ 2,086	\$ 2,086
\$ 2,384	\$ 2,384
\$ 2,682	\$ 2,682
\$ 2,980	\$ 2,980
\$ 3,278	\$ 3,278
\$ 3,576	\$ 3,576
\$ 3,874	\$ 3,874
\$ 4,172	\$ 4,172
\$ 4,470	\$ 4,470
\$ 4,768	\$ 4,768
\$ 5,066	\$ 5,066
\$ 5,364	\$ 5,364
\$ 5,662	\$ 5,662
\$ 5,960	\$ 5,960

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Hartland**

S.U.: **Windsor Southeast S.U.**

LEA: **T094**

County: **Windsor**

Revised : -		Hartland Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 7,552,789		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 7,552,789		(3)
4. Total local revenues		\$ 792,133		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 792,133		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 6,760,656		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 6,760,656		(10)
11. Equalized pupils at the school district(s)		464.10		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 14,567		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 24,040		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 52		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,515		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 14,567		(18)
19. District Spending Adjustment	(line 18) / \$8,723	166.998%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4696		(20)
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**Calculation of actual education tax rate for Hartland**

21. Hartland equalized pupil counts at school districts		464.10		(21)
22. Total Hartland equalized pupils		464.10		(22)
23. Hartland equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Hartland	(line 20) x (line 23)	\$ 1.4696		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.4696		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		98.64%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Hartland	(line 24) / (line 26)	\$ 1.4899		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4899		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3889		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	3.01%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		3.01%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



14 : Ludlow

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Ludlow**  
 County: **Windsor**

LEA: **T115**  
 S.U. : **Rutland - Windsor S.U.**

member of: **Black River UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,483,584	2,442,009	2,436,301	2,525,778	3,901,335		
District education spending per eq. pupil .....	13,547	14,028	14,120	14,728	15,404		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,774
Equalized education homestead tax rate .....				1.4858	1.5964		
Municipal equalized pupil ratios at school districts.....				47.59%	52.41%		
Pro-Rated equalized education homestead tax rates.....	1.3725	1.4357	1.4321	<b>0.7071</b>	<b>0.8367</b>		1.5438
Common Level of Appraisal (CLA) .....	89.87%	92.34%	90.43%				98.44%
Estimated rates on homestead tax bill .....	1.5272	1.5548	1.5837	<b>0.7183</b>	<b>0.8500</b>		<b>1.5683</b>
Household income percentage (HIP) .....	2.87%	3.01%	2.96%	<b>1.45%</b>	<b>1.71%</b>		<b>3.16%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 24-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.96%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	569	569	569	784	784	784	784	784	784	784
\$ 75,000	876	961	961	1,176	1,176	1,176	1,176	1,176	1,176	1,176
\$ 100,000	872	1,168	1,353	1,464	1,568	1,568	1,568	1,568	1,568	1,568
\$ 120,000	870	1,166	1,373	1,462	1,758	1,882	1,882	1,882	1,882	1,882
\$ 140,000	867	1,163	1,370	1,459	1,755	2,051	2,196	2,196	2,196	2,196
\$ 160,000	863	1,159	1,366	1,455	1,751	2,047	2,343	2,509	2,509	2,509
\$ 180,000	860	1,156	1,363	1,452	1,748	2,044	2,340	2,636	2,823	2,823
\$ 200,000	858	1,154	1,361	1,450	1,746	2,042	2,338	2,937	3,137	3,137
\$ 220,000	854	1,150	1,357	1,446	1,742	2,038	2,334	3,250	3,450	3,450
\$ 240,000	851	1,147	1,354	1,443	1,739	2,035	2,331	3,564	3,764	3,764
\$ 260,000	848	1,144	1,351	1,440	1,736	2,032	2,328	3,877	4,078	4,078
\$ 280,000	845	1,141	1,348	1,437	1,733	2,029	2,325	4,191	4,391	4,391
\$ 300,000	842	1,138	1,345	1,434	1,730	2,026	2,322	4,505	4,705	4,705
\$ 320,000	839	1,135	1,342	1,431	1,727	2,023	2,319	4,819	5,019	5,019
\$ 340,000	835	1,131	1,338	1,427	1,723	2,019	2,315	5,131	5,332	5,332
\$ 360,000	833	1,129	1,336	1,425	1,721	2,017	2,313	5,446	5,646	5,646
\$ 380,000	830	1,126	1,333	1,422	1,718	2,014	2,310	5,760	5,960	5,960
\$ 400,000	826	1,122	1,329	1,418	1,714	2,010	2,306	6,073	6,273	6,273

Without education tax adjustments, your FY2013 tax would be:
\$ 784
\$ 1,176
\$ 1,568
\$ 1,882
\$ 2,196
\$ 2,509
\$ 2,823
\$ 3,137
\$ 3,450
\$ 3,764
\$ 4,078
\$ 4,391
\$ 4,705
\$ 5,019
\$ 5,332
\$ 5,646
\$ 5,960
\$ 6,273

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Ludlow**

S.U.: **Rutland - Windsor S.U.**

LEA: **T115**  
 County: **Windsor**

**U039**

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Revised : -

**Ludlow**      **Black River UHSD**

**Local**

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 2,525,778	\$ 3,901,335		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,525,778	\$ 3,901,335		(3)
4. Total local revenues		\$ 748,378	\$ 666,290		(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 748,378	\$ 666,290		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,777,400	\$ 3,235,045		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		\$ 8,624	-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,768,776	\$ 3,235,045		(10)
11. Equalized pupils at the school district(s)		120.10	210.02		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 14,728	\$ 15,404		(12)

**Excess Spending Calculation**

13. All Exclusions		\$ 17,380	\$ 29,853		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 145	\$ 142		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,583	\$ 15,261		(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	\$ 420		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 14,728	\$ 15,824		(18)
19. District Spending Adjustment	(line 18) / \$8,723	168.836%	181.404%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4858	\$ 1.5964		(20)
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**Calculation of actual education tax rate for Ludlow**

21. Ludlow equalized pupil counts at school districts		120.10	132.27		(21)
22. Total Ludlow equalized pupils		252.37			(22)
23. Ludlow equalized pupil ratios at school districts	(line 21) / (line 22)	47.59%	52.41%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Ludlow	(line 20) x (line 23)	\$ 0.7071	\$ 0.8367		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.5438			(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		98.44%			(26)
27. Pro-Rated Actual Tax Rates from school districts for Ludlow	(line 24) / (line 26)	\$ 0.7183	\$ 0.8500		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.5683			(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370			(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3917			(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.45%	1.71%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		3.16%			(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

14 : Norwich

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Norwich**  
 County: **Windsor**

LEA: **T145**  
 S.U. : **Dresden Interstate S.D.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	10,831,443	10,224,695	10,312,212	11,440,098			
District education spending per eq. pupil .....	14,330	14,388	14,716	16,136			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.7583			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.4424	1.4482	1.4984	1.7583			1.7583
Common Level of Appraisal (CLA) .....	97.07%	91.40%	90.91%				93.04%
Estimated rates on homestead tax bill .....	1.4859	1.5845	1.6482	1.8898			1.8898
Household income percentage (HIP) .....	3.02%	3.03%	3.10%	3.60%			3.60%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
3.10%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	720	720	720	945	945	945	945	945	945	945
\$ 75,000	1,111	1,192	1,192	1,417	1,417	1,417	1,417	1,417	1,417	1,417
\$ 100,000	1,172	1,482	1,665	1,792	1,890	1,890	1,890	1,890	1,890	1,890
\$ 120,000	1,220	1,530	1,747	1,840	2,150	2,268	2,268	2,268	2,268	2,268
\$ 140,000	1,269	1,579	1,796	1,889	2,199	2,509	2,646	2,646	2,646	2,646
\$ 160,000	1,317	1,627	1,844	1,937	2,247	2,557	2,867	3,024	3,024	3,024
\$ 180,000	1,365	1,675	1,892	1,985	2,295	2,605	2,915	3,225	3,402	3,402
\$ 200,000	1,414	1,724	1,941	2,034	2,344	2,654	2,964	3,574	3,780	3,780
\$ 220,000	1,462	1,772	1,989	2,082	2,392	2,702	3,012	3,951	4,158	4,158
\$ 240,000	1,510	1,820	2,037	2,130	2,440	2,750	3,060	4,329	4,536	4,536
\$ 260,000	1,558	1,868	2,085	2,178	2,488	2,798	3,108	4,707	4,913	4,913
\$ 280,000	1,606	1,916	2,133	2,226	2,536	2,846	3,156	5,084	5,291	5,291
\$ 300,000	1,654	1,964	2,181	2,274	2,584	2,894	3,204	5,462	5,669	5,669
\$ 320,000	1,703	2,013	2,230	2,323	2,633	2,943	3,253	5,840	6,047	6,047
\$ 340,000	1,751	2,061	2,278	2,371	2,681	2,991	3,301	6,218	6,425	6,425
\$ 360,000	1,799	2,109	2,326	2,419	2,729	3,039	3,349	6,596	6,803	6,803
\$ 380,000	1,848	2,158	2,375	2,468	2,778	3,088	3,398	6,974	7,181	7,181
\$ 400,000	1,896	2,206	2,423	2,516	2,826	3,136	3,446	7,352	7,559	7,559

**Without education tax adjustments, your FY2013 tax would be:**

\$ 945
\$ 1,417
\$ 1,890
\$ 2,268
\$ 2,646
\$ 3,024
\$ 3,402
\$ 3,780
\$ 4,158
\$ 4,536
\$ 4,913
\$ 5,291
\$ 5,669
\$ 6,047
\$ 6,425
\$ 6,803
\$ 7,181
\$ 7,559

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Norwich**

S.U.: **Dresden Interstate S.D.**

LEA: **T145**

County: **Windsor**

Revised : -		Norwich Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 11,440,098		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 11,440,098		(3)
4. Total local revenues		\$ 1,233,822		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 1,233,822		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 10,206,276		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 10,206,276		(10)
11. Equalized pupils at the school district(s)		632.50		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 16,136		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 1,384		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 2		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 16,134		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	\$ 1,293		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 17,430		(18)
19. District Spending Adjustment	(line 18) / \$8,723	199.812%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.7583		(20)
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**Calculation of actual education tax rate for Norwich**

21. Norwich equalized pupil counts at school districts		632.50		(21)
22. Total Norwich equalized pupils		632.50		(22)
23. Norwich equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Norwich	(line 20) x (line 23)	\$ 1.7583		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.7583		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		93.04%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Norwich	(line 24) / (line 26)	\$ 1.8898		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.8898		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4725		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	3.60%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		3.60%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

14 : Plymouth

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Plymouth**  
 County: **Windsor**

LEA: **T156**  
 S.U. : **Rutland - Windsor S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	782,443	673,444	765,636	688,033			
District education spending per eq. pupil .....	11,311	9,460	12,291	11,424			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1525			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1385	0.9521	1.2515	1.1525			1.1525
Common Level of Appraisal (CLA) .....	95.19%	95.74%	100.33%				118.74%
Estimated rates on homestead tax bill .....	1.1960	0.9945	1.2474	0.9706			0.9706
Household income percentage (HIP) .....	2.38%	1.99%	2.59%	2.36%			2.36%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.59%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
<b>\$ 50,000</b>	297	297	297	485	485	485	485	485	485	485
<b>\$ 75,000</b>	540	540	540	728	728	728	728	728	728	728
<b>\$ 100,000</b>	501	760	784	971	971	971	971	971	971	971
<b>\$ 120,000</b>	445	704	885	963	1,165	1,165	1,165	1,165	1,165	1,165
<b>\$ 140,000</b>	390	649	830	908	1,167	1,359	1,359	1,359	1,359	1,359
<b>\$ 160,000</b>	334	593	774	852	1,111	1,370	1,553	1,553	1,553	1,553
<b>\$ 180,000</b>	279	538	719	797	1,056	1,315	1,574	1,747	1,747	1,747
<b>\$ 200,000</b>	223	482	663	741	1,000	1,259	1,518	1,777	1,941	1,941
<b>\$ 220,000</b>	168	427	608	686	945	1,204	1,463	1,963	2,135	2,135
<b>\$ 240,000</b>	112	371	552	630	889	1,148	1,407	2,157	2,329	2,329
<b>\$ 260,000</b>	58	317	498	576	835	1,094	1,353	2,352	2,524	2,524
<b>\$ 280,000</b>	2	261	442	520	779	1,038	1,297	2,546	2,718	2,718
<b>\$ 300,000</b>	-53	206	387	465	724	983	1,242	2,740	2,912	2,912
<b>\$ 320,000</b>	-109	150	331	409	668	927	1,186	2,934	3,106	3,106
<b>\$ 340,000</b>	-164	95	276	354	613	872	1,131	3,128	3,300	3,300
<b>\$ 360,000</b>	-220	39	220	298	557	816	1,075	3,322	3,494	3,494
<b>\$ 380,000</b>	-275	-16	165	243	502	761	1,020	3,516	3,688	3,688
<b>\$ 400,000</b>	-331	-72	109	187	446	705	964	3,710	3,882	3,882

**Without education tax adjustments, your FY2013 tax would be:**

\$ 485  
 \$ 728  
 \$ 971  
 \$ 1,165  
 \$ 1,359  
 \$ 1,553  
 \$ 1,747  
 \$ 1,941  
 \$ 2,135  
 \$ 2,329  
 \$ 2,524  
 \$ 2,718  
 \$ 2,912  
 \$ 3,106  
 \$ 3,300  
 \$ 3,494  
 \$ 3,688  
 \$ 3,882

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Plymouth**

S.U.: Rutland - Windsor S.U.

LEA: T156

County: Windsor

Revised : -

Plymouth

Local

<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 688,033		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 688,033		(3)
4. Total local revenues		\$ 102,563		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 102,563		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 585,470		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 585,470		(10)
11. Equalized pupils at the school district(s)		51.25		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 11,424		(12)

**Excess Spending Calculation**

13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 11,424		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 11,424		(18)
19. District Spending Adjustment	(line 18) / \$8,723	130.962%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.1525		(20)
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**Calculation of actual education tax rate for Plymouth**

21. Plymouth equalized pupil counts at school districts		51.25		(21)
22. Total Plymouth equalized pupils		51.25		(22)
23. Plymouth equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Plymouth	(line 20) x (line 23)	\$ 1.1525		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.1525		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		118.74%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Plymouth	(line 24) / (line 26)	\$ 0.9706		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 0.9706		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.1538		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.36%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.36%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Pomfret**  
 County: **Windsor**

LEA: **T157**  
 S.U. : **Windsor Central S.U.**

member of: **Woodstock UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	1,220,133	1,207,814	1,245,322	1,162,156	11,384,266		
District education spending per eq. pupil .....	13,696	13,920	14,624	14,840	15,087		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4971	1.5313		
Municipal equalized pupil ratios at school districts.....				45.17%	54.83%		
Pro-Rated equalized education homestead tax rates.....	1.3876	1.4413	1.4927	<b>0.6762</b>	<b>0.8396</b>		1.5158
Common Level of Appraisal (CLA) .....	112.20%	96.86%	99.93%				96.85%
Estimated rates on homestead tax bill .....	1.2367	1.4880	1.4937	<b>0.6982</b>	<b>0.8669</b>		<b>1.5651</b>
Household income percentage (HIP) .....	2.90%	3.02%	3.08%	<b>1.38%</b>	<b>1.72%</b>		<b>3.10%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
3.08%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	559	559	559	783	783	783	783	783	783	783
\$ 75,000	950	950	950	1,174	1,174	1,174	1,174	1,174	1,174	1,174
\$ 100,000	995	1,303	1,341	1,565	1,565	1,565	1,565	1,565	1,565	1,565
\$ 120,000	1,010	1,318	1,534	1,626	1,878	1,878	1,878	1,878	1,878	1,878
\$ 140,000	1,024	1,332	1,548	1,640	1,948	2,191	2,191	2,191	2,191	2,191
\$ 160,000	1,038	1,346	1,562	1,654	1,962	2,270	2,504	2,504	2,504	2,504
\$ 180,000	1,052	1,360	1,576	1,668	1,976	2,284	2,592	2,817	2,817	2,817
\$ 200,000	1,067	1,375	1,591	1,683	1,991	2,299	2,607	2,917	3,130	3,130
\$ 220,000	1,081	1,389	1,605	1,697	2,005	2,313	2,621	3,230	3,443	3,443
\$ 240,000	1,095	1,403	1,619	1,711	2,019	2,327	2,635	3,543	3,756	3,756
\$ 260,000	1,109	1,417	1,633	1,725	2,033	2,341	2,649	3,855	4,069	4,069
\$ 280,000	1,124	1,432	1,648	1,740	2,048	2,356	2,664	4,169	4,382	4,382
\$ 300,000	1,138	1,446	1,662	1,754	2,062	2,370	2,678	4,482	4,695	4,695
\$ 320,000	1,152	1,460	1,676	1,768	2,076	2,384	2,692	4,795	5,008	5,008
\$ 340,000	1,166	1,474	1,690	1,782	2,090	2,398	2,706	5,107	5,321	5,321
\$ 360,000	1,181	1,489	1,705	1,797	2,105	2,413	2,721	5,421	5,634	5,634
\$ 380,000	1,195	1,503	1,719	1,811	2,119	2,427	2,735	5,734	5,947	5,947
\$ 400,000	1,209	1,517	1,733	1,825	2,133	2,441	2,749	6,046	6,260	6,260

Without education tax adjustments, your FY2013 tax would be:
\$ 783
\$ 1,174
\$ 1,565
\$ 1,878
\$ 2,191
\$ 2,504
\$ 2,817
\$ 3,130
\$ 3,443
\$ 3,756
\$ 4,069
\$ 4,382
\$ 4,695
\$ 5,008
\$ 5,321
\$ 5,634
\$ 5,947
\$ 6,260

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Pomfret**

S.U.: Windsor Central S.U.

LEA: T157  
 County: Windsor

U004

Revised : -		Pomfret	Woodstock UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1.	Total budgeted expenditures	\$ 1,162,156	\$ 11,384,266	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 1,162,156 \$ 11,384,266	(3)
4.	Total local revenues	\$ 298,163	\$ 3,459,133	(4)
5.	Dedicated Act 144 revenues	-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 298,163 \$ 3,459,133	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 863,993 \$ 7,925,133	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 863,993 \$ 7,925,133	(10)
11.	Equalized pupils at the school district(s)		58.22 525.31	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 14,840 \$ 15,087	(12)
<b>Excess Spending Calculation</b>				
13.	All Exclusions		- \$ 80,517	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	- \$ 153	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,840 \$ 14,933	(15)
16.	Excess Spending Threshold		\$ 14,841 \$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	- \$ 92	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 14,840 \$ 15,179	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	170.127% 174.010%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4971	\$ 1.5313	(20)
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**Calculation of actual education tax rate for Pomfret**

21.	Pomfret equalized pupil counts at school districts		58.22	70.68	(21)
22.	Total Pomfret equalized pupils		128.90		(22)
23.	Pomfret equalized pupil ratios at school districts	(line 21) / (line 22)	45.17%	54.83%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Pomfret	(line 20) x (line 23)	\$ 0.6762	\$ 0.8396	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.5158		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		96.85%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Pomfret	(line 24) / (line 26)	\$ 0.6982	\$ 0.8669	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.5651		(28)

**Note:** Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4146		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.38%	1.72%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		3.10%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Reading**  
 County: **Windsor**

LEA: **T163**  
 S.U. : **Windsor Central S.U.**

member of: **Woodstock UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	874,207	876,008	817,027	834,454	11,384,266		
District education spending per eq. pupil .....	15,289	15,109	15,006	18,651	15,087		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				2.1323	1.5313		
Municipal equalized pupil ratios at school districts.....				38.87%	61.13%		
Pro-Rated equalized education homestead tax rates.....	1.4558	1.4980	1.5094	0.8288	0.9361		1.7649
Common Level of Appraisal (CLA) .....	101.39%	101.44%	98.78%				123.51%
Estimated rates on homestead tax bill .....	1.4359	1.4767	1.5281	0.6710	0.7579		1.4289
Household income percentage (HIP) .....	3.05%	3.14%	3.11%	1.69%	1.91%		3.60%

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

3.11%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	488	488	488	714	714	714	714	714	714	714
\$ 75,000	846	846	846	1,072	1,072	1,072	1,072	1,072	1,072	1,072
\$ 100,000	834	1,145	1,203	1,429	1,429	1,429	1,429	1,429	1,429	1,429
\$ 120,000	814	1,125	1,343	1,436	1,715	1,715	1,715	1,715	1,715	1,715
\$ 140,000	794	1,105	1,323	1,416	1,727	2,000	2,000	2,000	2,000	2,000
\$ 160,000	774	1,085	1,303	1,396	1,707	2,018	2,286	2,286	2,286	2,286
\$ 180,000	754	1,065	1,283	1,376	1,687	1,998	2,309	2,572	2,572	2,572
\$ 200,000	735	1,046	1,264	1,357	1,668	1,979	2,290	2,638	2,858	2,858
\$ 220,000	715	1,026	1,244	1,337	1,648	1,959	2,270	2,924	3,144	3,144
\$ 240,000	695	1,006	1,224	1,317	1,628	1,939	2,250	3,210	3,429	3,429
\$ 260,000	675	986	1,204	1,297	1,608	1,919	2,230	3,495	3,715	3,715
\$ 280,000	655	966	1,184	1,277	1,588	1,899	2,210	3,781	4,001	4,001
\$ 300,000	636	947	1,165	1,258	1,569	1,880	2,191	4,067	4,287	4,287
\$ 320,000	615	926	1,144	1,237	1,548	1,859	2,170	4,352	4,572	4,572
\$ 340,000	595	906	1,124	1,217	1,528	1,839	2,150	4,638	4,858	4,858
\$ 360,000	576	887	1,105	1,198	1,509	1,820	2,131	4,924	5,144	5,144
\$ 380,000	556	867	1,085	1,178	1,489	1,800	2,111	5,210	5,430	5,430
\$ 400,000	537	848	1,066	1,159	1,470	1,781	2,092	5,496	5,716	5,716

Without education tax adjustments, your FY2013 tax would be:
\$ 714
\$ 1,072
\$ 1,429
\$ 1,715
\$ 2,000
\$ 2,286
\$ 2,572
\$ 2,858
\$ 3,144
\$ 3,429
\$ 3,715
\$ 4,001
\$ 4,287
\$ 4,572
\$ 4,858
\$ 5,144
\$ 5,430
\$ 5,716

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Reading**

S.U.: Windsor Central S.U.

LEA: T163  
 County: Windsor

U004

		Revised : -	Reading Local	Woodstock UHSD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 834,454	\$ 11,384,266	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 834,454	\$ 11,384,266	(3)
4.	Total local revenues		\$ 156,474	\$ 3,459,133	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-	-	(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 156,474	\$ 3,459,133	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 677,980	\$ 7,925,133	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 677,980	\$ 7,925,133	(10)
11.	Equalized pupils at the school district(s)		36.35	525.31	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 18,651	\$ 15,087	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 48,190	\$ 80,517	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 1,326	\$ 153	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 17,326	\$ 14,933	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	\$ 2,485	\$ 92	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 21,136	\$ 15,179	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	242.304%	174.010%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 2.1323	\$ 1.5313	(20)
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**Calculation of actual education tax rate for Reading**

21.	Reading equalized pupil counts at school districts		36.35	57.16	(21)
22.	Total Reading equalized pupils		93.51		(22)
23.	Reading equalized pupil ratios at school districts	(line 21) / (line 22)	38.87%	61.13%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Reading	(line 20) x (line 23)	\$ 0.8288	\$ 0.9361	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.7649		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		123.51%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Reading	(line 24) / (line 26)	\$ 0.6710	\$ 0.7579	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4289		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					
<b>Non-residential Tax Rate</b>					
29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.1092		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.69%	1.91%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		3.60%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally	-			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Rochester**  
 County: **Windsor**

LEA: **T168**  
 S.U. : **Windsor Northwest S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	3,277,779	3,265,046	3,240,325	3,214,268			
District education spending per eq. pupil .....	11,943	12,317	12,222	11,660			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.1763			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.2022	1.2398	1.2445	1.1763			1.1763
Common Level of Appraisal (CLA) .....	73.32%	68.29%	72.28%				76.87%
Estimated rates on homestead tax bill .....	1.6397	1.8155	1.7218	1.5302			1.5302
Household income percentage (HIP) .....	2.52%	2.59%	2.57%	2.41%			2.41%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.57%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	578	578	578	765	765	765	765	765	765	765
\$ 75,000	628	885	962	1,142	1,148	1,148	1,148	1,148	1,148	1,148
\$ 100,000	579	836	1,016	1,093	1,350	1,530	1,530	1,530	1,530	1,530
\$ 120,000	541	798	978	1,055	1,312	1,569	1,826	1,836	1,836	1,836
\$ 140,000	502	759	939	1,016	1,273	1,530	1,787	2,044	2,142	2,142
\$ 160,000	464	721	901	978	1,235	1,492	1,749	2,272	2,448	2,448
\$ 180,000	426	683	863	940	1,197	1,454	1,711	2,578	2,754	2,754
\$ 200,000	387	644	824	901	1,158	1,415	1,672	2,884	3,060	3,060
\$ 220,000	349	606	786	863	1,120	1,377	1,634	3,190	3,366	3,366
\$ 240,000	311	568	748	825	1,082	1,339	1,596	3,496	3,672	3,672
\$ 260,000	273	530	710	787	1,044	1,301	1,558	3,803	3,979	3,979
\$ 280,000	235	492	672	749	1,006	1,263	1,520	4,109	4,285	4,285
\$ 300,000	197	454	634	711	968	1,225	1,482	4,415	4,591	4,591
\$ 320,000	158	415	595	672	929	1,186	1,443	4,721	4,897	4,897
\$ 340,000	120	377	557	634	891	1,148	1,405	5,027	5,203	5,203
\$ 360,000	82	339	519	596	853	1,110	1,367	5,333	5,509	5,509
\$ 380,000	363	620	800	877	1,134	1,391	1,648	5,639	5,815	5,815
\$ 400,000	670	927	1,107	1,184	1,441	1,698	1,955	5,945	6,121	6,121

**Without education tax adjustments, your FY2013 tax would be:**

	\$ 765
	\$ 1,148
	\$ 1,530
	\$ 1,836
	\$ 2,142
	\$ 2,448
	\$ 2,754
	\$ 3,060
	\$ 3,366
	\$ 3,672
	\$ 3,979
	\$ 4,285
	\$ 4,591
	\$ 4,897
	\$ 5,203
	\$ 5,509
	\$ 5,815
	\$ 6,121

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Rochester**

S.U.: **Windsor Northwest S.U.**

LEA: **T168**

County: **Windsor**

		Revised : -	Rochester		
			Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1. Total budgeted expenditures			\$ 3,214,268		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)		\$ 3,214,268		(3)
4. Total local revenues			\$ 1,416,360		(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)		\$ 1,416,360		(7)
8. Initial Education Spending	(line 3) - (line 7)		\$ 1,797,908		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects			-		(9)
10. Education Spending	(line 8) - (line 9)		\$ 1,797,908		(10)
11. Equalized pupils at the school district(s)			154.20		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)		\$ 11,660		(12)

<b>Excess Spending Calculation</b>					
13. All Exclusions			-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)		-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)		\$ 11,660		(15)
16. Excess Spending Threshold			\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)		-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)		\$ 11,660		(18)
19. District Spending Adjustment	(line 18) / \$8,723		133.665%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880		\$ 1.1763		(20)
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**Calculation of actual education tax rate for Rochester**

21. Rochester equalized pupil counts at school districts			154.20		(21)
22. Total Rochester equalized pupils			154.20		(22)
23. Rochester equalized pupil ratios at school districts	(line 21) / (line 22)		100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Rochester	(line 20) x (line 23)		\$ 1.1763		(24)
25. Total Equalized Tax rate	sum of line 24		\$ 1.1763		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)			76.87%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Rochester	(line 24) / (line 26)		\$ 1.5302		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27		\$ 1.5302		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					

**Non-residential Tax Rate**

29. Equalized non-residential tax rate			\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)		\$ 1.7822		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)		2.41%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013			2.41%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally			-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Royalton**  
 County: **Windsor**

LEA: **T171**  
 S.U. : **Orange - Windsor S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	5,876,308	5,854,638	5,906,615	6,064,588			
District education spending per eq. pupil .....	11,881	12,084	12,716	13,592			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3712			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.1959	1.2164	1.2949	1.3712			1.3712
Common Level of Appraisal (CLA) .....	105.55%	99.69%	99.12%				98.64%
Estimated rates on homestead tax bill .....	1.1330	1.2202	1.3064	1.3901			1.3901
Household income percentage (HIP) .....	2.50%	2.55%	2.68%	2.80%			2.80%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.68%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	501	501	501	695	695	695	695	695	695	695
\$ 75,000	849	849	849	1,043	1,043	1,043	1,043	1,043	1,043	1,043
\$ 100,000	888	1,156	1,196	1,390	1,390	1,390	1,390	1,390	1,390	1,390
\$ 120,000	904	1,172	1,360	1,440	1,668	1,668	1,668	1,668	1,668	1,668
\$ 140,000	921	1,189	1,377	1,457	1,725	1,946	1,946	1,946	1,946	1,946
\$ 160,000	938	1,206	1,394	1,474	1,742	2,010	2,224	2,224	2,224	2,224
\$ 180,000	954	1,222	1,410	1,490	1,758	2,026	2,294	2,502	2,502	2,502
\$ 200,000	971	1,239	1,427	1,507	1,775	2,043	2,311	2,602	2,780	2,780
\$ 220,000	988	1,256	1,444	1,524	1,792	2,060	2,328	2,880	3,058	3,058
\$ 240,000	1,005	1,273	1,461	1,541	1,809	2,077	2,345	3,159	3,336	3,336
\$ 260,000	1,021	1,289	1,477	1,557	1,825	2,093	2,361	3,436	3,614	3,614
\$ 280,000	1,038	1,306	1,494	1,574	1,842	2,110	2,378	3,714	3,892	3,892
\$ 300,000	1,055	1,323	1,511	1,591	1,859	2,127	2,395	3,992	4,170	4,170
\$ 320,000	1,072	1,340	1,528	1,608	1,876	2,144	2,412	4,271	4,448	4,448
\$ 340,000	1,088	1,356	1,544	1,624	1,892	2,160	2,428	4,548	4,726	4,726
\$ 360,000	1,105	1,373	1,561	1,641	1,909	2,177	2,445	4,826	5,004	5,004
\$ 380,000	1,122	1,390	1,578	1,658	1,926	2,194	2,462	5,105	5,282	5,282
\$ 400,000	1,138	1,406	1,594	1,674	1,942	2,210	2,478	5,382	5,560	5,560

**Without education tax adjustments, your FY2013 tax would be:**

\$ 695
\$ 1,043
\$ 1,390
\$ 1,668
\$ 1,946
\$ 2,224
\$ 2,502
\$ 2,780
\$ 3,058
\$ 3,336
\$ 3,614
\$ 3,892
\$ 4,170
\$ 4,448
\$ 4,726
\$ 5,004
\$ 5,282
\$ 5,560

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Royalton**

S.U.: **Orange - Windsor S.U.**

LEA: **T171**

County: **Windsor**

		Revised : -	Royalton		
			Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1. Total budgeted expenditures			\$ 6,064,588		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)		\$ 6,064,588		(3)
4. Total local revenues			\$ 1,572,112		(4)
5. Dedicated Act 144 revenues		-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-			(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)		\$ 1,572,112		(7)
8. Initial Education Spending	(line 3) - (line 7)		\$ 4,492,476		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects			-		(9)
10. Education Spending	(line 8) - (line 9)		\$ 4,492,476		(10)
11. Equalized pupils at the school district(s)			330.52		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)		\$ 13,592		(12)

<b>Excess Spending Calculation</b>					
13. All Exclusions			-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)		-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)		\$ 13,592		(15)
16. Excess Spending Threshold			\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)		-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)		\$ 13,592		(18)
19. District Spending Adjustment	(line 18) / \$8,723		155.820%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880		\$ 1.3712		(20)
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**Calculation of actual education tax rate for Royalton**

21. Royalton equalized pupil counts at school districts			330.52		(21)
22. Total Royalton equalized pupils			330.52		(22)
23. Royalton equalized pupil ratios at school districts	(line 21) / (line 22)		100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Royalton	(line 20) x (line 23)		\$ 1.3712		(24)
25. Total Equalized Tax rate	sum of line 24		\$ 1.3712		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)			98.64%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Royalton	(line 24) / (line 26)		\$ 1.3901		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27		\$ 1.3901		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>					

**Non-residential Tax Rate**

29. Equalized non-residential tax rate			\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)		\$ 1.3889		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)		2.80%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013			2.80%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally			-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Sharon**  
 County: **Windsor**

LEA: **T184**  
 S.U. : **Orange - Windsor S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	3,696,849	3,758,226	3,812,134	3,603,027			
District education spending per eq. pupil .....	12,048	12,860	13,857	13,902			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.4024			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.2127	1.2945	1.4110	1.4024			1.4024
Common Level of Appraisal (CLA) .....	68.24%	67.96%	96.13%				98.08%
Estimated rates on homestead tax bill .....	1.7771	1.9048	1.4678	1.4299			1.4299
Household income percentage (HIP) .....	2.54%	2.71%	2.92%	2.87%			2.87%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.92%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	503	503	503	715	715	715	715	715	715	715
\$ 75,000	847	860	860	1,072	1,072	1,072	1,072	1,072	1,072	1,072
\$ 100,000	838	1,130	1,218	1,422	1,430	1,430	1,430	1,430	1,430	1,430
\$ 120,000	831	1,123	1,327	1,415	1,707	1,716	1,716	1,716	1,716	1,716
\$ 140,000	823	1,115	1,319	1,407	1,699	1,991	2,002	2,002	2,002	2,002
\$ 160,000	816	1,108	1,312	1,400	1,692	1,984	2,276	2,288	2,288	2,288
\$ 180,000	808	1,100	1,304	1,392	1,684	1,976	2,268	2,560	2,574	2,574
\$ 200,000	800	1,092	1,296	1,384	1,676	1,968	2,260	2,666	2,860	2,860
\$ 220,000	793	1,085	1,289	1,377	1,669	1,961	2,253	2,952	3,146	3,146
\$ 240,000	785	1,077	1,281	1,369	1,661	1,953	2,245	3,238	3,432	3,432
\$ 260,000	778	1,070	1,274	1,362	1,654	1,946	2,238	3,524	3,718	3,718
\$ 280,000	770	1,062	1,266	1,354	1,646	1,938	2,230	3,810	4,004	4,004
\$ 300,000	763	1,055	1,259	1,347	1,639	1,931	2,223	4,096	4,290	4,290
\$ 320,000	755	1,047	1,251	1,339	1,631	1,923	2,215	4,382	4,576	4,576
\$ 340,000	747	1,039	1,243	1,331	1,623	1,915	2,207	4,668	4,862	4,862
\$ 360,000	740	1,032	1,236	1,324	1,616	1,908	2,200	4,954	5,148	5,148
\$ 380,000	732	1,024	1,228	1,316	1,608	1,900	2,192	5,240	5,434	5,434
\$ 400,000	725	1,017	1,221	1,309	1,601	1,893	2,185	5,526	5,720	5,720

**Without education tax adjustments, your FY2013 tax would be:**

\$ 715
\$ 1,072
\$ 1,430
\$ 1,716
\$ 2,002
\$ 2,288
\$ 2,574
\$ 2,860
\$ 3,146
\$ 3,432
\$ 3,718
\$ 4,004
\$ 4,290
\$ 4,576
\$ 4,862
\$ 5,148
\$ 5,434
\$ 5,720

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Sharon**

S.U.: **Orange - Windsor S.U.**

LEA: **T184**

County: **Windsor**

Revised : -

Sharon

Local

**Calculate Education Spending Per Equalized Pupil**

1. Total budgeted expenditures		\$ 3,603,027		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 3,603,027		(3)
4. Total local revenues		\$ 551,722		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 551,722		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 3,051,305		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 3,051,305		(10)
11. Equalized pupils at the school district(s)		219.49		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 13,902		(12)

**Excess Spending Calculation**

13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,902		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 13,902		(18)
19. District Spending Adjustment	(line 18) / \$8,723	159.369%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.4024		(20)
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**Calculation of actual education tax rate for Sharon**

21. Sharon equalized pupil counts at school districts		219.49		(21)
22. Total Sharon equalized pupils		219.49		(22)
23. Sharon equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Sharon	(line 20) x (line 23)	\$ 1.4024		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.4024		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		98.08%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Sharon	(line 24) / (line 26)	\$ 1.4299		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4299		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3968		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.87%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.87%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



14 : Springfield

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Springfield**  
 County: **Windsor**

LEA: **T193**  
 S.U. : **Springfield S.D.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	24,654,995	26,092,898	26,800,897	27,703,209			
District education spending per eq. pupil .....	12,916	13,978	14,726	15,571			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.5708			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.3001	1.4070	1.4995	1.5708			1.5708
Common Level of Appraisal (CLA) .....	101.97%	100.43%	101.02%				105.43%
Estimated rates on homestead tax bill .....	1.2750	1.4010	1.4844	1.4899			1.4899
Household income percentage (HIP) .....	2.72%	2.94%	3.10%	3.21%			3.21%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
3.10%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	520	520	520	745	745	745	745	745	745	745
\$ 75,000	892	892	892	1,117	1,117	1,117	1,117	1,117	1,117	1,117
\$ 100,000	936	1,246	1,265	1,490	1,490	1,490	1,490	1,490	1,490	1,490
\$ 120,000	937	1,247	1,464	1,557	1,788	1,788	1,788	1,788	1,788	1,788
\$ 140,000	938	1,248	1,465	1,558	1,868	2,086	2,086	2,086	2,086	2,086
\$ 160,000	939	1,249	1,466	1,559	1,869	2,179	2,384	2,384	2,384	2,384
\$ 180,000	940	1,250	1,467	1,560	1,870	2,180	2,490	2,682	2,682	2,682
\$ 200,000	941	1,251	1,468	1,561	1,871	2,181	2,491	2,801	2,980	2,980
\$ 220,000	942	1,252	1,469	1,562	1,872	2,182	2,492	3,069	3,278	3,278
\$ 240,000	943	1,253	1,470	1,563	1,873	2,183	2,493	3,366	3,576	3,576
\$ 260,000	945	1,255	1,472	1,565	1,875	2,185	2,495	3,665	3,874	3,874
\$ 280,000	946	1,256	1,473	1,566	1,876	2,186	2,496	3,963	4,172	4,172
\$ 300,000	947	1,257	1,474	1,567	1,877	2,187	2,497	4,261	4,470	4,470
\$ 320,000	948	1,258	1,475	1,568	1,878	2,188	2,498	4,559	4,768	4,768
\$ 340,000	949	1,259	1,476	1,569	1,879	2,189	2,499	4,857	5,066	5,066
\$ 360,000	950	1,260	1,477	1,570	1,880	2,190	2,500	5,155	5,364	5,364
\$ 380,000	951	1,261	1,478	1,571	1,881	2,191	2,501	5,453	5,662	5,662
\$ 400,000	952	1,262	1,479	1,572	1,882	2,192	2,502	5,751	5,960	5,960

**Without education tax adjustments, your FY2013 tax would be:**

	\$ 745
	\$ 1,117
	\$ 1,490
	\$ 1,788
	\$ 2,086
	\$ 2,384
	\$ 2,682
	\$ 2,980
	\$ 3,278
	\$ 3,576
	\$ 3,874
	\$ 4,172
	\$ 4,470
	\$ 4,768
	\$ 5,066
	\$ 5,364
	\$ 5,662
	\$ 5,960

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Springfield**  
 S.U.: **Springfield S.D.**

LEA: **T193**  
 County: **Windsor**

Revised : -		Springfield Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 27,703,209		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 27,703,209		(3)
4. Total local revenues		\$ 6,311,637		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 6,311,637		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 21,391,572		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 21,391,572		(10)
11. Equalized pupils at the school district(s)		1,373.85		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 15,571		(12)
<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 1,014,835		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 739		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 14,832		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 15,571		(18)
19. District Spending Adjustment	(line 18) / \$8,723	178.500%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.5708		(20)
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**Calculation of actual education tax rate for Springfield**

21. Springfield equalized pupil counts at school districts		1,373.85		(21)
22. Total Springfield equalized pupils		1,373.85		(22)
23. Springfield equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Springfield	(line 20) x (line 23)	\$ 1.5708		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.5708		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		105.43%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Springfield	(line 24) / (line 26)	\$ 1.4899		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4899		(28)

**Note:** Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.2994		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	3.21%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		3.21%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

14 : Stockbridge  
 Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS  
 FOR A HOUSE AND UP TO TWO ACRES**

**ESTIMATES ONLY**

District: **Stockbridge**  
 County: **Windsor**

LEA: **T197**  
 S.U. : **Windsor Northwest S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	(Act 130) FY2010 Actual	(Act 130) FY2011 Actual	(Act 130) FY2012 Actual	(Act 130) FY2013 Local	(Act 130) FY2013 UHS	(Act 130) FY2013 UES	(Act 130) FY2013 Proposed
Budgeted expenditures .....	1,644,312	1,696,129	1,788,512	-			
District education spending per eq. pupil .....	11,507	11,990	12,909	-			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				-			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rate.....	1.1583	1.2069	1.3145	-			-
Common Level of Appraisal (CLA) .....	89.17%	86.54%	92.80%				101.75%
Estimated rates on homestead tax bill .....	1.2990	1.3946	1.4165	-			-
Household income percentage (HIP) .....	2.42%	2.53%	2.72%	0.00%			0.00%

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

HIP used for FY13 tax adjustment calculation  
**2.72%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000										
\$ 75,000										
\$ 100,000										
\$ 120,000										
\$ 140,000										
\$ 160,000										
\$ 180,000										
\$ 200,000										
\$ 220,000										
\$ 240,000										
\$ 260,000										
\$ 280,000										
\$ 300,000										
\$ 320,000										
\$ 340,000										
\$ 360,000										
\$ 380,000										
\$ 400,000										

**No preliminary budget data submitted by school district or data were incorrect.**

**Without education tax credits, your FY2013 tax would be:**

Tax adjustment benefits phase-out for household incomes of approximately \$97,000.

**ESTIMATES ONLY, BASED ON DATA SUBMITTED BY DISTRICTS**

**Proposed FY2013 Education Tax Information**

**ESTIMATES**

**District: Stockbridge**  
 S.U.: **Windsor Northwest S.U.**

LEA: **T197**  
 County: **Windsor**

	Revised :	145	Stockbridge Local	
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures				(1)
2. Act 144 expenditures (Construction spending on local education grand list)				(2)
3. Expenditures less Act 144 dollars		(line 1) - (line 2)		(3)
4. Total local revenues				(4)
5. Dedicated Act 144 revenues				(5)
6. Net Act 144 expenditures				(6)
7. Local revenues less dedicated Act 144 expenditures		(line 4) - (line 6)		(7)
8. Initial Education Spending		(line 7)		(8)
9. Capital debt hold-harmless amount				(9)
10. Education Spending		(line 8) - (line 9)		(10)
11. Equalized pupils at the school district			103.61	(11)
12. Education Spending per equalized pupil		(line 10) / (line 11)		(12)

**No preliminary budget data submitted by school district or data were incorrect.**

<b>Excess Spending Calculation</b>				
13. All eligible construction costs, including P&I				(13)
14. Eligible construction costs per equalized pupil, including P&I		(line 13) / (line 11)		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)		(line 12) - (line 14)		(15)
16. Excess Spending Threshold			\$ 14,841	(16)
17. Per pupil spending above the threshold		(line 15) - (line 16)		(17)
18. Per pupil figure used for calculating District Adjustment		(line 12) + (line 17)		(18)
19. District Spending Adjustment		(line 18) / \$8,544		(19)

**Calculation of equalized education tax rates for school districts**

<b>Homestead Tax Rate</b>				
20. Equalized homestead tax rate		(line 19) x \$0.882		(20)

**Calculation of actual education tax rate for Stockbridge**

21. Stockbridge equalized pupil counts at school districts				(21)
22. Total Stockbridge equalized pupils				(22)
23. Stockbridge equalized pupil ratios at school districts		(line 21) / (line 22)		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Stockbridge		(line 20) x (line 23)		(24)
25. Total Equalized Tax rate		sum of line 24		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)				(26)
27. Pro-Rated Actual Tax Rates from school districts for Stockbridge		(line 24) / (line 26)		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)		sum of line 27		(28)

**Note:** Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate				(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)		(line 29) / (line 26)		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.		(line 19) x 1.80% x (line 23)		(31)
32. Estimated income-based cap on total housesite education tax for FY2013				(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
30. Net Act 144 expenditures to raise locally		-		(30)

The base homestead and non-residential tax rates are under discussion between the Legislature and the Administration. A base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower.

14 : Weathersfield

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Weathersfield**  
 County: **Windsor**

LEA: **T227**  
 S.U. : **Windsor Southeast S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	5,605,292	5,482,709	5,027,289	5,152,090			
District education spending per eq. pupil .....	14,551	14,654	14,163	14,891			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.5023			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.4646	1.4750	1.4422	1.5023			1.5023
Common Level of Appraisal (CLA) .....	85.83%	88.69%	90.34%				90.86%
Estimated rates on homestead tax bill .....	1.7064	1.6631	1.5964	1.6534			1.6534
Household income percentage (HIP) .....	3.07%	3.09%	2.98%	3.07%			3.07%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.98%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	611	611	611	827	827	827	827	827	827	827
\$ 75,000	937	1,024	1,024	1,240	1,240	1,240	1,240	1,240	1,240	1,240
\$ 100,000	951	1,249	1,437	1,547	1,653	1,653	1,653	1,653	1,653	1,653
\$ 120,000	962	1,260	1,469	1,558	1,856	1,984	1,984	1,984	1,984	1,984
\$ 140,000	974	1,272	1,481	1,570	1,868	2,166	2,315	2,315	2,315	2,315
\$ 160,000	985	1,283	1,492	1,581	1,879	2,177	2,475	2,645	2,645	2,645
\$ 180,000	996	1,294	1,503	1,592	1,890	2,188	2,486	2,784	2,976	2,976
\$ 200,000	1,008	1,306	1,515	1,604	1,902	2,200	2,498	3,104	3,307	3,307
\$ 220,000	1,019	1,317	1,526	1,615	1,913	2,211	2,509	3,435	3,637	3,637
\$ 240,000	1,031	1,329	1,538	1,627	1,925	2,223	2,521	3,766	3,968	3,968
\$ 260,000	1,042	1,340	1,549	1,638	1,936	2,234	2,532	4,096	4,299	4,299
\$ 280,000	1,054	1,352	1,561	1,650	1,948	2,246	2,544	4,428	4,630	4,630
\$ 300,000	1,065	1,363	1,572	1,661	1,959	2,257	2,555	4,758	4,960	4,960
\$ 320,000	1,077	1,375	1,584	1,673	1,971	2,269	2,567	5,089	5,291	5,291
\$ 340,000	1,088	1,386	1,595	1,684	1,982	2,280	2,578	5,419	5,622	5,622
\$ 360,000	1,099	1,397	1,606	1,695	1,993	2,291	2,589	5,750	5,952	5,952
\$ 380,000	1,111	1,409	1,618	1,707	2,005	2,303	2,601	6,081	6,283	6,283
\$ 400,000	1,122	1,420	1,629	1,718	2,016	2,314	2,612	6,411	6,614	6,614

**Without education tax adjustments, your FY2013 tax would be:**

\$ 827
\$ 1,240
\$ 1,653
\$ 1,984
\$ 2,315
\$ 2,645
\$ 2,976
\$ 3,307
\$ 3,637
\$ 3,968
\$ 4,299
\$ 4,630
\$ 4,960
\$ 5,291
\$ 5,622
\$ 5,952
\$ 6,283
\$ 6,614

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Weathersfield**  
 S.U.: Windsor Southeast S.U.

LEA: T227  
 County: Windsor

Revised : -		Weathersfield		
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 5,152,090		(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 5,152,090		(3)
4. Total local revenues		\$ 463,383		(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 463,383		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 4,688,707		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 4,688,707		(10)
11. Equalized pupils at the school district(s)		314.86		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 14,891		(12)

<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 464,744		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 1,476		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,415		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 14,891		(18)
19. District Spending Adjustment	(line 18) / \$8,723	170.714%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.5023		(20)
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**Calculation of actual education tax rate for Weathersfield**

21. Weathersfield equalized pupil counts at school districts		314.86		(21)
22. Total Weathersfield equalized pupils		314.86		(22)
23. Weathersfield equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for Weathersfield	(line 20) x (line 23)	\$ 1.5023		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.5023		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		90.86%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Weathersfield	(line 24) / (line 26)	\$ 1.6534		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.6534		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.5078		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage.	(line 19) x 1.80% x (line 23)	3.07%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		3.07%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **West Windsor**  
 County: **Windsor**

LEA: **T238**  
 S.U. : **Windsor Southeast S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	2,040,962	2,036,006	1,962,293	2,148,058			
District education spending per eq. pupil .....	12,586	11,904	11,777	13,027			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3142			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.2668	1.1982	1.1992	1.3142			1.3142
Common Level of Appraisal (CLA) .....	101.93%	92.17%	97.08%				114.55%
Estimated rates on homestead tax bill .....	1.2428	1.3000	1.2353	1.1473			1.1473
Household income percentage (HIP) .....	2.65%	2.51%	2.48%	2.69%			2.69%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.48%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	394	394	394	574	574	574	574	574	574	574
\$ 75,000	678	681	681	860	860	860	860	860	860	860
\$ 100,000	656	904	967	1,147	1,147	1,147	1,147	1,147	1,147	1,147
\$ 120,000	639	887	1,061	1,135	1,377	1,377	1,377	1,377	1,377	1,377
\$ 140,000	621	869	1,043	1,117	1,365	1,606	1,606	1,606	1,606	1,606
\$ 160,000	604	852	1,026	1,100	1,348	1,596	1,836	1,836	1,836	1,836
\$ 180,000	585	833	1,007	1,081	1,329	1,577	1,825	2,065	2,065	2,065
\$ 200,000	568	816	990	1,064	1,312	1,560	1,808	2,128	2,295	2,295
\$ 220,000	550	798	972	1,046	1,294	1,542	1,790	2,357	2,524	2,524
\$ 240,000	533	781	955	1,029	1,277	1,525	1,773	2,587	2,754	2,754
\$ 260,000	515	763	937	1,011	1,259	1,507	1,755	2,816	2,983	2,983
\$ 280,000	497	745	919	993	1,241	1,489	1,737	3,045	3,212	3,212
\$ 300,000	480	728	902	976	1,224	1,472	1,720	3,275	3,442	3,442
\$ 320,000	462	710	884	958	1,206	1,454	1,702	3,505	3,671	3,671
\$ 340,000	445	693	867	941	1,189	1,437	1,685	3,735	3,901	3,901
\$ 360,000	427	675	849	923	1,171	1,419	1,667	3,964	4,130	4,130
\$ 380,000	410	658	832	906	1,154	1,402	1,650	4,194	4,360	4,360
\$ 400,000	392	640	814	888	1,136	1,384	1,632	4,423	4,589	4,589

**Without education tax adjustments, your FY2013 tax would be:**

\$ 574
\$ 860
\$ 1,147
\$ 1,377
\$ 1,606
\$ 1,836
\$ 2,065
\$ 2,295
\$ 2,524
\$ 2,754
\$ 2,983
\$ 3,212
\$ 3,442
\$ 3,671
\$ 3,901
\$ 4,130
\$ 4,360
\$ 4,589

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: West Windsor**  
 S.U.: Windsor Southeast S.U.

LEA: T238  
 County: Windsor

Revised : -		West Windsor		
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 2,148,058		(1)
2. Act 144 expenditures (Construction spending on local education grand list)	\$ 120,522			(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,027,536		(3)
4. Total local revenues		\$ 358,582		(4)
5. Dedicated Act 144 revenues	-			(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	\$ 120,522		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 238,060		(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 1,789,476		(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10. Education Spending	(line 8) - (line 9)	\$ 1,789,476		(10)
11. Equalized pupils at the school district(s)		137.37		(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 13,027		(12)
<b>Excess Spending Calculation</b>				
13. All Exclusions		-		(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	-		(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,027		(15)
16. Excess Spending Threshold		\$ 14,841		(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 13,027		(18)
19. District Spending Adjustment	(line 18) / \$8,723	149.337%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3142		(20)
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**Calculation of actual education tax rate for West Windsor**

21. West Windsor equalized pupil counts at school districts		137.37		(21)
22. Total West Windsor equalized pupils		137.37		(22)
23. West Windsor equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24. Pro-Rated Equalized Tax Rates from school districts for West Windsor	(line 20) x (line 23)	\$ 1.3142		(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.3142		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		114.55%		(26)
27. Pro-Rated Actual Tax Rates from school districts for West Windsor	(line 24) / (line 26)	\$ 1.1473		(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.1473		(28)

**Note:** Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.1960		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.69%		(31)
32. Estimated income-based cap on total housesite education tax for FY2013		2.69%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally	\$ 120,522			(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.



14 : Weston

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Weston**  
 County: **Windsor**

LEA: **T236**  
 S.U. : **Windsor Southwest S.U.**

member of: **Flood Brook UESD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	512,968	445,189	481,457	378,585		4,705,683	
District education spending per eq. pupil .....	12,886	15,062	15,174	12,300		14,079	
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.2409		1.4204	
Municipal equalized pupil ratios at school districts.....				38.47%		61.53%	
Pro-Rated equalized education homestead tax rates.....	1.3426	1.4547	1.4517	<b>0.4774</b>		<b>0.8740</b>	1.3514
Common Level of Appraisal (CLA) .....	82.75%	83.97%	93.14%				93.08%
Estimated rates on homestead tax bill .....	1.6225	1.7324	1.5587	<b>0.5129</b>		<b>0.9390</b>	<b>1.4519</b>
Household income percentage (HIP) .....	2.81%	3.04%	3.01%	<b>0.98%</b>		<b>1.79%</b>	<b>2.77%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
**3.01%**

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	509	509	509	726	726	726	726	726	726	726
\$ 75,000	823	871	871	1,089	1,089	1,089	1,089	1,089	1,089	1,089
\$ 100,000	796	1,097	1,234	1,398	1,452	1,452	1,452	1,452	1,452	1,452
\$ 120,000	775	1,076	1,287	1,377	1,678	1,742	1,742	1,742	1,742	1,742
\$ 140,000	754	1,055	1,266	1,356	1,657	1,958	2,033	2,033	2,033	2,033
\$ 160,000	732	1,033	1,244	1,334	1,635	1,936	2,237	2,323	2,323	2,323
\$ 180,000	710	1,011	1,222	1,312	1,613	1,914	2,215	2,516	2,613	2,613
\$ 200,000	690	991	1,202	1,292	1,593	1,894	2,195	2,710	2,904	2,904
\$ 220,000	668	969	1,180	1,270	1,571	1,872	2,173	3,000	3,194	3,194
\$ 240,000	647	948	1,159	1,249	1,550	1,851	2,152	3,290	3,485	3,485
\$ 260,000	625	926	1,137	1,227	1,528	1,829	2,130	3,580	3,775	3,775
\$ 280,000	604	905	1,116	1,206	1,507	1,808	2,109	3,871	4,065	4,065
\$ 300,000	583	884	1,095	1,185	1,486	1,787	2,088	4,162	4,356	4,356
\$ 320,000	561	862	1,073	1,163	1,464	1,765	2,066	4,451	4,646	4,646
\$ 340,000	539	840	1,051	1,141	1,442	1,743	2,044	4,741	4,936	4,936
\$ 360,000	519	820	1,031	1,121	1,422	1,723	2,024	5,033	5,227	5,227
\$ 380,000	497	798	1,009	1,099	1,400	1,701	2,002	5,323	5,517	5,517
\$ 400,000	476	777	988	1,078	1,379	1,680	1,981	5,613	5,808	5,808

Without education tax adjustments, your FY2013 tax would be:
\$ 726
\$ 1,089
\$ 1,452
\$ 1,742
\$ 2,033
\$ 2,323
\$ 2,613
\$ 2,904
\$ 3,194
\$ 3,485
\$ 3,775
\$ 4,065
\$ 4,356
\$ 4,646
\$ 4,936
\$ 5,227
\$ 5,517
\$ 5,808

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Weston**

S.U.: **Windsor Southwest S.U.**

LEA: **T236**  
 County: **Windsor**

**U020**

		Revised : -	Weston Local	Flood Brook UESD	
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 378,585	\$ 4,705,683	(1)
2.	Act 144 expenditures (Construction spending on local education grand list)	-			(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 378,585	\$ 4,705,683	(3)
4.	Total local revenues		\$ 30,345	\$ 1,146,551	(4)
5.	Dedicated Act 144 revenues	-			(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 30,345	\$ 1,146,551	(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 348,240	\$ 3,559,132	(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		\$ 3,101	-	(9)
10.	Education Spending	(line 8) - (line 9)	\$ 345,139	\$ 3,559,132	(10)
11.	Equalized pupils at the school district(s)		28.06	252.79	(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 12,300	\$ 14,079	(12)
<b>Excess Spending Calculation</b>					
13.	All Exclusions		-	\$ 194,617	(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	-	\$ 770	(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,300	\$ 13,310	(15)
16.	Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-	-	(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 12,300	\$ 14,079	(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	141.007%	161.405%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.2409	\$ 1.4204	(20)
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**Calculation of actual education tax rate for Weston**

21.	Weston equalized pupil counts at school districts		28.06	44.88	(21)
22.	Total Weston equalized pupils		72.94		(22)
23.	Weston equalized pupil ratios at school districts	(line 21) / (line 22)	38.47%	61.53%	(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Weston	(line 20) x (line 23)	\$ 0.4774	\$ 0.8740	(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.3514		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		93.08%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Weston	(line 24) / (line 26)	\$ 0.5129	\$ 0.9390	(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.4519		(28)

**Note:** Tax rates shown on lines 25 and 28 **DO NOT** include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4719		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	0.98%	1.79%	(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.77%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Windsor**  
 County: **Windsor**

LEA: **T247**  
 S.U. : **Windsor Southeast S.U.**

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	8,875,976	8,802,491	8,638,378	8,930,939			
District education spending per eq. pupil .....	12,453	12,473	12,329	13,087			
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3203			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....	1.2535	1.2555	1.2554	1.3203			1.3203
Common Level of Appraisal (CLA) .....	94.53%	97.42%	100.11%				100.74%
Estimated rates on homestead tax bill .....	1.3260	1.2887	1.2540	1.3106			1.3106
Household income percentage (HIP) .....	2.62%	2.63%	2.60%	2.70%			2.70%

← The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation  
2.60%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	467	467	467	655	655	655	655	655	655	655
\$ 75,000	794	794	794	983	983	983	983	983	983	983
\$ 100,000	837	1,097	1,123	1,311	1,311	1,311	1,311	1,311	1,311	1,311
\$ 120,000	848	1,108	1,290	1,368	1,573	1,573	1,573	1,573	1,573	1,573
\$ 140,000	859	1,119	1,301	1,379	1,639	1,835	1,835	1,835	1,835	1,835
\$ 160,000	871	1,131	1,313	1,391	1,651	1,911	2,097	2,097	2,097	2,097
\$ 180,000	882	1,142	1,324	1,402	1,662	1,922	2,182	2,359	2,359	2,359
\$ 200,000	893	1,153	1,335	1,413	1,673	1,933	2,193	2,453	2,621	2,621
\$ 220,000	904	1,164	1,346	1,424	1,684	1,944	2,204	2,712	2,883	2,883
\$ 240,000	915	1,175	1,357	1,435	1,695	1,955	2,215	2,974	3,145	3,145
\$ 260,000	928	1,188	1,370	1,448	1,708	1,968	2,228	3,238	3,408	3,408
\$ 280,000	939	1,199	1,381	1,459	1,719	1,979	2,239	3,499	3,670	3,670
\$ 300,000	950	1,210	1,392	1,470	1,730	1,990	2,250	3,761	3,932	3,932
\$ 320,000	961	1,221	1,403	1,481	1,741	2,001	2,261	4,023	4,194	4,194
\$ 340,000	972	1,232	1,414	1,492	1,752	2,012	2,272	4,285	4,456	4,456
\$ 360,000	984	1,244	1,426	1,504	1,764	2,024	2,284	4,548	4,718	4,718
\$ 380,000	995	1,255	1,437	1,515	1,775	2,035	2,295	4,809	4,980	4,980
\$ 400,000	1,006	1,266	1,448	1,526	1,786	2,046	2,306	5,071	5,242	5,242

**Without education tax adjustments, your FY2013 tax would be:**

\$ 655
\$ 983
\$ 1,311
\$ 1,573
\$ 1,835
\$ 2,097
\$ 2,359
\$ 2,621
\$ 2,883
\$ 3,145
\$ 3,408
\$ 3,670
\$ 3,932
\$ 4,194
\$ 4,456
\$ 4,718
\$ 4,980
\$ 5,242

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Windsor**

S.U.: Windsor Southeast S.U.

LEA: T247

County: Windsor

		Revised : -	Windsor Local		
<b>Calculate Education Spending Per Equalized Pupil</b>					
1.	Total budgeted expenditures		\$ 8,930,939		(1)
2.	Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3.	Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 8,930,939		(3)
4.	Total local revenues		\$ 2,673,431		(4)
5.	Dedicated Act 144 revenues		-		(5)
6.	Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7.	Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 2,673,431		(7)
8.	Initial Education Spending	(line 3) - (line 7)	\$ 6,257,508		(8)
9.	Capital debt hold-harmless aid for pre-Act 60 projects		-		(9)
10.	Education Spending	(line 8) - (line 9)	\$ 6,257,508		(10)
11.	Equalized pupils at the school district(s)		478.13		(11)
12.	<b>Education Spending per equalized pupil</b>	(line 10) / (line 11)	\$ 13,087		(12)

<b>Excess Spending Calculation</b>					
13.	All Exclusions		\$ 419,958		(13)
14.	Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 878		(14)
15.	Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 12,209		(15)
16.	Excess Spending Threshold		\$ 14,841		(16)
17.	Per pupil spending above the threshold	(line 15) - (line 16)	-		(17)
18.	<b>Per pupil figure used for calculating District Adjustment</b>	(line 12) + (line 17)	\$ 13,087		(18)
19.	<b>District Spending Adjustment</b>	(line 18) / \$8,723	150.034%		(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20.	Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3203		(20)
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**Calculation of actual education tax rate for Windsor**

21.	Windsor equalized pupil counts at school districts		478.13		(21)
22.	Total Windsor equalized pupils		478.13		(22)
23.	Windsor equalized pupil ratios at school districts	(line 21) / (line 22)	100.00%		(23)
24.	Pro-Rated Equalized Tax Rates from school districts for Windsor	(line 20) x (line 23)	\$ 1.3203		(24)
25.	Total Equalized Tax rate	sum of line 24	\$ 1.3203		(25)
26.	Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		100.74%		(26)
27.	Pro-Rated Actual Tax Rates from school districts for Windsor	(line 24) / (line 26)	\$ 1.3106		(27)
28.	Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.3106		(28)

Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).

**Non-residential Tax Rate**

29.	Equalized non-residential tax rate		\$ 1.370		(29)
30.	Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.3599		(30)

**Calculate income based cap on housesite education tax**

31.	Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	2.70%		(31)
32.	Estimated income-based cap on total housesite education tax for FY2013		2.70%		(32)

**Local Tax for Act 144 projects**

33.	Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

### FY2013 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Woodstock**  
 County: **Windsor**

LEA: **T253**  
 S.U. : **Windsor Central S.U.**

member of: **Woodstock UHSD**

**FY2013 compared to prior years**

	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Actual	Act 68 (Act 130) FY2013 Local	Act 68 (Act 130) FY2013 UHS	Act 68 (Act 130) FY2013 UES	Act 68 (Act 130) FY2013 Proposed
Budgeted expenditures .....	3,167,962	2,945,719	2,983,703	2,914,057	11,384,266		
District education spending per eq. pupil .....	13,202	12,980	13,176	13,734	15,087		
State average spending per eq. pupil .....	12,034	12,204	12,287				12,772
Equalized education homestead tax rate .....				1.3855	1.5313		
Municipal equalized pupil ratios at school districts.....				43.54%	56.46%		
Pro-Rated equalized education homestead tax rates.....	1.3672	1.4033	1.4282	<b>0.6032</b>	<b>0.8646</b>		1.4678
Common Level of Appraisal (CLA) .....	93.25%	92.25%	94.19%				96.54%
Estimated rates on homestead tax bill .....	1.4661	1.5212	1.5163	<b>0.6248</b>	<b>0.8956</b>		<b>1.5204</b>
Household income percentage (HIP) .....	2.86%	2.94%	2.95%	<b>1.23%</b>	<b>1.77%</b>		<b>3.00%</b>

A base homestead tax rate has been passed by the House and awaits Senate discussion and then any resolution of differences. A base rate of \$0.88 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2013 state average is based only on those preliminary budgets submitted to DOE as of 22-Feb-2012.

FY12 HIP used for FY13 tax adjustment calculation

2.95%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2013.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2011 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2013 for your housesite.

Listed FY2013 Housesite Value	2011 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	546	546	546	760	760	760	760	760	760	760
\$ 75,000	888	926	926	1,140	1,140	1,140	1,140	1,140	1,140	1,140
\$ 100,000	889	1,184	1,306	1,479	1,520	1,520	1,520	1,520	1,520	1,520
\$ 120,000	889	1,184	1,391	1,479	1,774	1,824	1,824	1,824	1,824	1,824
\$ 140,000	891	1,186	1,393	1,481	1,776	2,071	2,129	2,129	2,129	2,129
\$ 160,000	892	1,187	1,394	1,482	1,777	2,072	2,367	2,433	2,433	2,433
\$ 180,000	893	1,188	1,395	1,483	1,778	2,073	2,368	2,663	2,737	2,737
\$ 200,000	893	1,188	1,395	1,483	1,778	2,073	2,368	2,839	3,041	3,041
\$ 220,000	894	1,189	1,396	1,484	1,779	2,074	2,369	3,143	3,345	3,345
\$ 240,000	895	1,190	1,397	1,485	1,780	2,075	2,370	3,448	3,649	3,649
\$ 260,000	896	1,191	1,398	1,486	1,781	2,076	2,371	3,752	3,953	3,953
\$ 280,000	896	1,191	1,398	1,486	1,781	2,076	2,371	4,055	4,257	4,257
\$ 300,000	897	1,192	1,399	1,487	1,782	2,077	2,372	4,359	4,561	4,561
\$ 320,000	898	1,193	1,400	1,488	1,783	2,078	2,373	4,664	4,865	4,865
\$ 340,000	899	1,194	1,401	1,489	1,784	2,079	2,374	4,968	5,169	5,169
\$ 360,000	899	1,194	1,401	1,489	1,784	2,079	2,374	5,271	5,473	5,473
\$ 380,000	901	1,196	1,403	1,491	1,786	2,081	2,376	5,577	5,778	5,778
\$ 400,000	902	1,197	1,404	1,492	1,787	2,082	2,377	5,881	6,082	6,082

**Without education tax adjustments, your FY2013 tax would be:**

\$ 760
\$ 1,140
\$ 1,520
\$ 1,824
\$ 2,129
\$ 2,433
\$ 2,737
\$ 3,041
\$ 3,345
\$ 3,649
\$ 3,953
\$ 4,257
\$ 4,561
\$ 4,865
\$ 5,169
\$ 5,473
\$ 5,778
\$ 6,082

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

Proposed FY13 homestead tax rate = \$0.88  
 Proposed FY13 education payment = \$8,723  
 Base income percent = 1.80%

**Proposed FY2013 Education Tax Information**

**ESTIMATES ONLY**

**District: Woodstock**

S.U.: Windsor Central S.U.

LEA: T253  
 County: Windsor

U004

Revised : -		Woodstock	Woodstock UHSD	
		Local		
<b>Calculate Education Spending Per Equalized Pupil</b>				
1. Total budgeted expenditures		\$ 2,914,057	\$ 11,384,266	(1)
2. Act 144 expenditures (Construction spending on local education grand list)		-		(2)
3. Expenditures less Act 144 dollars	(line 1) - (line 2)	\$ 2,914,057	\$ 11,384,266	(3)
4. Total local revenues		\$ 571,341	\$ 3,459,133	(4)
5. Dedicated Act 144 revenues		-		(5)
6. Net Act 144 expenditures to raise locally	(line 2) - (line 5)	-		(6)
7. Local revenues less dedicated Act 144 revenues	(line 4) - (line 6)	\$ 571,341	\$ 3,459,133	(7)
8. Initial Education Spending	(line 3) - (line 7)	\$ 2,342,716	\$ 7,925,133	(8)
9. Capital debt hold-harmless aid for pre-Act 60 projects		\$ 7,856	-	(9)
10. Education Spending	(line 8) - (line 9)	\$ 2,334,860	\$ 7,925,133	(10)
11. Equalized pupils at the school district(s)		170.01	525.31	(11)
12. Education Spending per equalized pupil	(line 10) / (line 11)	\$ 13,734	\$ 15,087	(12)
<b>Excess Spending Calculation</b>				
13. All Exclusions		\$ 89,021	\$ 80,517	(13)
14. Eligible exclusions per equalized pupil	(line 13) / (line 11)	\$ 524	\$ 153	(14)
15. Adjusted per pupil figure to use for excess spending (less eligible capital costs)	(line 12) - (line 14)	\$ 13,210	\$ 14,933	(15)
16. Excess Spending Threshold		\$ 14,841	\$ 14,841	(16)
17. Per pupil spending above the threshold	(line 15) - (line 16)	-	\$ 92	(17)
18. Per pupil figure used for calculating District Adjustment	(line 12) + (line 17)	\$ 13,734	\$ 15,179	(18)
19. District Spending Adjustment	(line 18) / \$8,723	157.442%	174.010%	(19)

**Calculation of equalized education tax rates for school districts**

**Homestead Tax Rate**

20. Equalized homestead tax rate	(line 19) x \$0.880	\$ 1.3855	\$ 1.5313	(20)
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**Calculation of actual education tax rate for Woodstock**

21. Woodstock equalized pupil counts at school districts		170.01	220.47	(21)
22. Total Woodstock equalized pupils		390.48		(22)
23. Woodstock equalized pupil ratios at school districts	(line 21) / (line 22)	43.54%	56.46%	(23)
24. Pro-Rated Equalized Tax Rates from school districts for Woodstock	(line 20) x (line 23)	\$ 0.6032	\$ 0.8646	(24)
25. Total Equalized Tax rate	sum of line 24	\$ 1.4678		(25)
26. Common level of appraisal (ratio of local appraised value to the State determined fair-market value)		96.54%		(26)
27. Pro-Rated Actual Tax Rates from school districts for Woodstock	(line 24) / (line 26)	\$ 0.6248	\$ 0.8956	(27)
28. Estimated homestead rate on tax bill (May not be valid if town is reappraising)	sum of line 27	\$ 1.5204		(28)
<i>Note: Tax rates shown on lines 25 and 28 DO NOT include any additional tax rate required to pay for Act 144 capital or construction costs (line 6).</i>				
<b>Non-residential Tax Rate</b>				
29. Equalized non-residential tax rate		\$ 1.370		(29)
30. Non-residential tax rate on tax bill (May not be valid if town is reappraising)	(line 29) / (line 26)	\$ 1.4191		(30)

**Calculate income based cap on housesite education tax**

31. Pro-Rated household income percentage	(line 19) x 1.80% x (line 23)	1.23%	1.77%	(31)
32. Estimated income-based cap on total housesite education tax for FY2013		3.00%		(32)

**Local Tax for Act 144 projects**

33. Net Act 144 expenditures to raise locally		-		(33)
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Base homestead and non-residential tax rates have been proposed and passed by the House. As proposed, base rate of \$0.88 for homestead and \$1.37 for non-residential properties have been used for this scenario, but the final base rates may be either higher or lower. The Senate has not yet begun deliberations on the bill.