

News Release

NYSE:FCX

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Freeport-McMoRan Copper & Gold Inc. Declares Quarterly Cash Dividend on Common Stock

PHOENIX, AZ, September 29, 2011 – Freeport-McMoRan Copper & Gold Inc. (NYSE: FCX) today declared a cash dividend of \$0.25 per share payable on November 1, 2011 to holders of record as of October 15, 2011 for its common stock.

FCX is a leading international mining company with headquarters in Phoenix, Arizona. FCX operates large, long-lived, geographically diverse assets with significant proven and probable reserves of copper, gold and molybdenum. FCX has a dynamic portfolio of operating, expansion and growth projects in the copper industry and is the world's largest producer of molybdenum.

The company's portfolio of assets includes the Grasberg minerals district, the world's largest copper and gold mine in terms of recoverable reserves; significant mining operations in the Americas, including the large scale Morenci and Safford minerals districts in North America and the Cerro Verde and El Abra operations in South America; and the Tenke Fungurume minerals district in the Democratic Republic of Congo. Additional information about FCX is available on FCX's website at www.fcx.com.

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